

TEA MARKET REPORT

SALE NO: 36

September 09 & 10, 2024



LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's Tea Auction, namely Sale #36 of 2024 was held on September 09/10, 2024 (Mon/Tue). A total weight of 5.4 MKGS was on offer, which shows a slight decrease when compared to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.4 MKGS, while the Main Sale High & Medium segment had 0.68 MKGS. The Ex Estate category had 0.7 MKGS.

At this week's Ex-Estate sale, fair demand was witnessed although prices tended to be irregular. Best Western BOP's were an irregular feature following quality whilst in the below best category where quality was sustained were firm to irregularly dearer whilst the others lost Rs.20-40/- per kg. However, teas at the lower end were firm on last week's closing levels. A few select Western BOPF's sold at last levels whilst the others declined irregularly following quality. Below Best category teas sold at last levels but declined up to Rs.40/- and more as the sale progressed and this decline was maintained until the end. Lower end teas were irregularly lower. Nuwara Eliya teas continued to be unsold due to lack of suitable bids. Uda Pussellawa BOP's sold at firm to Rs.20-40/- dearer whilst their corresponding BOPF's followed a similar trend. Uva **Seasonal** teas were an irregularly easier feature following a decline in **Seasonal** Character. CTC Teas - The better High and Medium PF1's were firm on last levels whilst the others declined Rs.20-40/- per kg. Low Grown varieties were fully firm on last levels. High Grown BP1's were mostly unsold whilst Medium and Low Grown varieties were firm on last levels. The limited selection of better liquoring teas continued to be sought after by shippers to Japan and Europe whilst the balance were accounted for by Russia, CIS and China. The majority of the Exporters were once again very selective in their purchases.

The majority of the whole leaf grades were irregularly lower this week along with PEKOE grades which followed a similar trend. In the Small leaf category, select best FBOP/FBOP's were firm to easier whilst the balance in general witnessed a lower trend. Bright Tippy teas however appreciated this week. Shipper to the Middle East, Russia and CIS countries were active.

This week's auction comprised of 11,194 lots with a total quantity of 5,491,766 kgs.

In Lighter Vein

The catalogue wise breakdown was as follows:-

LAST FLIGHT

	<u>Lots</u>	<u>Qty. (Kgs)</u>	
Low Grown Leafy	1,868	696,961	This one time three men, a French guy, an Italian guy and a Mexican where on a budget airline flight. So budget in fact that the plane doesn't land at their destination, they must jump.
Low Grown Semi Leafy	1,576	674,715	
Low Grown Tippy	2,144	1,064,529	Two hours into the flight the French guy was tired of waiting, so he stuck out his hand to see where he was, "We're in France" he yelled, "I can feel the Eiffel Tower" and he jumped home.
High & Medium	1,630	688,051	
Off Grade/BOP1A	2,262	1,123,542	Three hours after that the Italian guy stuck his hand out the window and said, "Yeah, We're in Rome, I touched the Collisium!" and he exited the plane.
Dust	523	452,189	
Premium Flowery	421	61,668	Another few hours later the Mexican guy stuck his hand out the window and said, "At last, I must be in Mexico, because someone's just stole my watch
Ex-Estate	<u>770</u>	<u>730,111</u>	
Total	<u>11,194</u>	<u>5,491,766</u>	

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best and best invoices held firm whilst the balance were declined.

OP1 : Select best teas held firm whilst the best invoices were declined. Bolder varieties held firm.

OP : Best OP's were easier, below best teas too followed a similar trend. Lower end teas were firm.

OPA : OPA's in general were lower.

PEK/PEK1: PEKOE's in general were firm. Best PEKOE1's held firm whilst the balance were declined.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1600-3000	1600-3000	1000-1300	1000-1300	800-950	800-950
OP1	1300-3200	1350-3200	1000-1200	1000-1200	700-800	700-800
OP	1200-1800	1250-1900	1000-1250	1000-1250	700-750	700-750
OPA	1200-1900	1200-2000	1000-1100	1000-1100	700-750	700-750
PEK/PEK1	1500-2300	1550-2300	1200-1450	1200-1450	900-1050	900-1050

TIPPY/SMALL LEAF

BOP/BOPSP : BOP's, in general, were firm on last.

BOPF/BOPFSP : BOPF's, in general, were firm on last.

FBOP/FBOP1 : A few Select Best FBOP's were firm, whilst the balance declined. However, the cleaner teas at the lower end were firm. FBOP1's, in general were lower.

FBOPF/FBOPF1 : Very Tippy teas met with good demand and were dearer. Best and the cleaner Below Best too appreciated. The balance were lower following quality. Select Best and Best FF1's declined, however a few cleaner Below Best together with the cleaner teas at the lower end were sold around last levels, whilst the balance eased.

FBOPFSP : Best and select best teas met with last week's levels whilst lower end teas were irregularly lower.

FFEXSP/SP1 : Best and select best met with fair demand. Below best and others were irregularly lower by Rs.100/- per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1900-2300	2100-2550	1550-1850	1700-2050	1000-1550	1000-1650
BOPF /BOPFSP	1800-2050	1400-1950	1100-1750	1000-1350	800-1050	750-950
FBOP/FBOP1	1850-2350	1950-2350	1400-1800	1600-1900	950-1350	950-1550
FBOPF/FBOPF1	1800-2250	1700-2000	1300-1750	1200-1650	900-1250	900-1150
FBOPFSP/EXSP	5200-7000	4000-6450	3900-5100	2200-3900	2200-3800	1600-2100

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well-made teas on offer declined Rs.50/- and more, teas at the below best too were lost by a similar margin. Teas at the lower end were tended irregular.

FBOPF/FBOPF1 : Well-made FBOPF1's declined by Rs.50/- per kg, whilst the teas at the lower end were irregularly easier following quality.

PEK/PEK1 : Were firm to dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1650-1800	1600-2000	1300-1620	1200-1600	750-1300	750-1200
FBOPF/FBOPF1	1475-1900	1500-1800	1200-1470	1200-1500	750-1200	760-1200
PEK/PEK1	1450-1800	1400-1800	1000-1350	1100-1400	720-1000	750-1100

HIGH GROWNS TEAS

BOP : Best Western's – Best Western's declined irregularly following quality. Teas in the Below Best category, where quality was maintained, were firm to irregularly dearer, whilst the others declined by Rs.20-40/- per kg following quality. Teas at the lower end were firm on last week's closing levels. Nuwara Eliya's were mostly unsold. Uda Pussellawa's – Better sorts gained by Rs.20-40/- per kg, whilst the others followed a similar trend. Uva's – Better sorts declined by Rs.40-60/- per kg following quality/special inquiry, whilst the others sold at last levels

BOPF: A few select invoices sold at last levels, whilst the others declined irregularly following quality. In the Below Best category, better sorts sold at last levels, whilst the others declined by Rs.40/- per kg and more. Tea at the lower end were irregularly lower. Nuwara Eliya's were unsold due to a lack of suitable bids. Uda Pussellawa's – A few select invoices gained by Rs.20-40/-per kg following quality, whilst the others sold around last week's closing levels. Uva's – Better sorts were firm to irregularly dearer following quality, whilst the others declined by Rs.20-40/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1440-1550	1380-1650	1340-1420	1360-1440
Below Best Westerns	1200-1400	1180-1360	1200-1300	1220-1340
Plainer Westerns	1100-1160	1060-1170	1080-1180	1080-1200
Nuwara Eliyas	N/A	N/A	N/A	N/A
Brighter UdaPussellawas	1160-1220	1160-1180	1120-1160	1160-1180
Other Uda Pussellawas	1060-1120	1040-1100	1080-1100	1040-1140
Best Uva's	1320-2150	1400-2850	1220-1320	1260-2150
Other Uva's	1160-1240	1120-1200	1020-1180	1100-1200

MEDIUM GROWN TEAS

BOP : Better varieties declined by Rs.50/- per kg, whilst the others sold at last levels.

BOPF : Better sorts sold at last levels, whilst the others too followed a similar trend.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	850 - 1850	860 - 1900	860-1220	860-1220

CTC TEAS

HIGH GROWN:

BP1 - Mostly unsold.

PF1 - Better sorts sold at last levels following quality, whilst the others were irregular and mostly lower.

MEDIUM GROWN:

BP1 - Better sorts sold at last levels, whilst the others declined by Rs.20-40/- per kg.

PF1 - Better sorts sold at last week's closing levels following special inquiry, whilst the others declined by Rs.20-40/- per kg and more.

LOW GROWN:

BP1 - Better invoices sold at last levels, whilst the others were irregular and mostly lower.

PF1 - Better teas were fully firm, whilst the others were irregularly lower following quality.

towards the close.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	920 - 1200	860 - 900	1000 - 1220	920 - 1180
Medium	810 - 1180	830 - 1000	790 - 1200	750 - 1200
Low	880 - 1300	890 - 1300	820 - 1550	710 - 1600

OFF GRADES

FGS/FGS1 : Select Best Liquoring FNGS/FNGS1 lost Rs.20-40/- per kg. Best types lost Rs.20/- per kg and poorer teas firm on last levels whilst well-made Low Grown FNGS/FNGS1 advanced Rs.30/-per kg. Below best firm on last levels. Poorer types held firm.

BM : Well-made teas advanced Rs.20/- to dearer. Best teas advanced Rs.10-20/- per kg. Poorer varieties firm on last.

BOP1A : PEK1's reducers' shed Rs.50/- per kg on last whilst best BOP1A's firm on last. Below best teas irregular and poorer types advanced Rs.10-20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	920-1160	920-1220	780-820	780-820	850-950	850-950
Good Fannings (CTC)	880-950	880-950	770-850	770-850	770-820	770-820
Other Fannings (Orthodox)	680-720	680-720	680-720	680-720	680-770	680-770
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	830-860	830-850	820 - 870	820 - 860	820-950	820-930
Other BM's	700-740	700-730	700-740	700-740	770-750	720-750
Best BOP1As	780-820	780-820	760-830	760-830	920-1400	920-1400
Other BOP1As	730-760	730-760	730-760	730-760	730-780	730-780

DUST

DUST/DUST1: High Grown liquoring Dust/Dust1's gained by Rs.100-150/- whilst their secondaries were firm on last levels. High grown secondary teas were irregular and mostly lower due to less demand from local buyers. Mid grown teas maintained last levels whilst the Low Grown were irregularly lower by Rs.30-50/-.

PD : High & Medium category gained Rs.40-80/-, whilst the Low Grown were firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	770-1750	750-1550	730-1160	730-1160	780-1260	780-1260
Good Primary PD (CTC)	730-1200	730-1200	720-1040	720-1040	770-1320	770-1320
Secondary Dust	740-1160	740-1160	740-820	740-820	780-1220	780-1220

WESTERN MEDIUM

Kenilworth	BOP	1850/-
*Harangalla	BOP	1800/-
Kenilworth	BOPSP	1850/-
Harangalla	BOPF/BOPFSP	1160/-
Vellai Oya	BOPF/BOPFSP	1220/-
*Vellai Oya	BOPF/BOPFSP	1180/-
*Dartry Valley	BOPF/BOPFSP	1140/-
*Harangalla	BOP1	1850/-
*Dartry Valley	BOP1	1850/-
*Ancoombra	FBOP/FBOP1	1800/-
*Dartry Valley	FBOP/FBOP1	1800/-
*Harangalla	FBOP/FBOP1	1800/-
Craighead	FBOP/FBOP1	1800/-
New Rothschild	FBOP/FBOP1	1800/-
*Dartry Valley	FBOPF/FBOPF1	1900/-
Greenwood	OP/OPA	1460/-
Harangalla	OP1	1950/-
*Harangalla	OP1	1850/-
*Uplands	PEK/PEK1	1800/-

WESTERN HIGH

Robgill	BOP	1550/-
Robgill	BOPSP	1600/-
Holyrood	BOPF/BOPFSP	1420/-
Venture	BOP1	1480/-
Bambrakelly	FBOP/FBOP1	1800/-
Bogahawatte	FBOPF/FBOPF1	1650/-
*Cymru	FBOPF/FBOPF1	1550/-
Venture	FBOPF/FBOPF1	1550/-
Venture	OP/OPA	1340/-
Torrington	OP1	1440/-
Bogahawatte	PEK/PEK1	1500/-

NUWARA ELIYA

Court Lodge	BOP	1260/-
Kenmare	BOPSP	1160/-
Kenmare	BOP1	1160/-
Kenmare	FBOP/FBOP1	1220/-
Court Lodge	FBOPF/FBOPF1	1200/-
Court Lodge	PEK/PEK1	940/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	BP1	1200/-
Dunsinane CTC	PF1	1220/-
Dunsinane CTC	PF1	1220/-
*Dunsinane CTC	PF1	1200/-

MEDIUM GROWN

New Peacock CTC	BP1	1200/-
Strathdon CTC	PF1	1240/-

LOW GROWN

Ceciliyan CTC	BP1	1300/-
Hingalgoda CTC	BP1	1300/-
Kalubowitiyana CTC	PF1	1550/-
Kalubowitiyana CTC	PF1	1550/-

UVA MEDIUM

Halpewatte Uva	BOP	1650/-
*Halpewatte Uva	BOPSP	1400/-
Dickwella	BOPF/BOPFSP	1200/-
El Teb	BOPF/BOPFSP	1200/-
Demodara 's'	BOP1	1750/-
Aruna Passara	BOP1	1650/-
*Roseland Uva	BOP1	1600/-
Aruna Passara	FBOP/FBOP1	1800/-
Telbedde	FBOP/FBOP1	1750/-
*Roseland Uva	FBOP/FBOP1	1700/-
Halpewatte Uva	FBOP/FBOP1	1700/-
Misty Uva	FBOPF/FBOPF1	1700/-
Demodara 's'	FBOPF/FBOPF1	1600/-
*Roseland Uva	FBOPF/FBOPF1	1550/-
High Spring	OP/OPA	1240/-
Aruna Passara	OP/OPA	1240/-
Shawland	OP1	1480/-
Wewesse	OP1	1480/-
Aruna Passara	PEK/PEK1	1700/-

UVA HIGH

Aislaby	BOP	2150/-
Ranaya	BOPSP	1380/-
Nayabedde	BOPF/BOPFSP	1320/-
Ranaya	BOP1	1500/-
Gonamotawa	FBOP/FBOP1	1750/-
Gonamotawa	FBOPF/FBOPF1	1600/-
Glenanore	FBOPF/FBOPF1	1600/-
Spring Valley	FBOPF/FBOPF1	1600/-
Ranaya	OP/OPA	1220/-
Uva Highlands	OP1	1380/-
Ranaya	PEK/PEK1	1700/-

UDAPUSSELLAWA

Kirklees	BOP	1200/-
Liddesdale	BOPF/BOPFSP	1180/-
Alma	FBOPF/FBOPF1	1600/-
Alma	OP/OPA	1260/-
Alma	OP1	1340/-
Alma	PEK/PEK1	1700/-

OFF GRADES

*Chandrika Estate	BP	1280/-
Kalubowityana ctc	PF	1300/-
Wathurawila	BM	1140/-
Wattegodde	FNGS/FNGS1	1240/-
Wattegodde	FNGS/FNGS1	1240/-
Aldora	BOPIA	1400/-
Aldora	BOPIA	1400/-
*Chandrika Estate	BOPIA	1380/-

LOW GROWN LEAFY GRADES

Kolonna Super	BOP1	3000/-
*Sithaka	BOP1	2700/-
Susantha	OP1	3200/-
Miriswatta	OP	1800/-
Derangala Hills	OP	1700/-
Berubeula	OP	1700/-
Green Lanka	OP	1700/-
*Mahaliyadda	OP	1650/-
Liyonta	OPA	1900/-
Lumbini	PEKOE	2200/-
Golden Garden	PEKOE	2200/-
Rajjuruwatta Super	PEKOE	2150/-
*Makandura	PEKOE	2100/-
*Hidellana	PEKOE1	2300/-
*Andaradeniya Super	PEKOE1	2150/-
Nilrich	PEKOE1	2150/-

LOW GROWN TIPPY GRADES

*Mahaliyadda	BOP	2300/-
Richiland	BOP	2300/-
Nawagamuwehena	BOPSP	1900/-
Kelani	BOPSP	1850/-
*Mahaliyadda	BOPSP	1800/-
Hidellana	BOPSP	1800/-
*Sithaka	BOPF	2050/-
Wathurawila	BOPFSP	2050/-
Rajjuruwatta Super	BOPFSP	2000/-
Lumbini	BOPFSP	2000/-
*Andaradeniya Super	BOPFSP	1950/-
*Sithaka	FBOP	2350/-
Mulatiyana Hills	FBOP	2350/-
*Wattahena	FBOP1	1950/-
Sithaka	FBOPF	1850/-
Hidellana	FBOPF	1850/-
*Selna	FBOPF	1800/-
*Sithaka	FBOPF	1800/-
Sineth	FBOPF1	2250/-

PREMIUM FLOWERY

*New Hopewell	FBOPFSP	7000/-
Garden Leaf	FBOPFEXSP	6600/-
Kamarangapitiya	FBOPFEXSP1	6300/-

DUST

Pothotuwa	DUST	1220/-
Mattakelle	DUST1	1750/-
Kalubowitiyana CTC	PD	1320/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.35 OF 04th September, 2024

	2024			2023	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,076.89	1,068.49	1,114.19	937.21	988.71
Western High Grown	1,157.56	1,164.66	1,190.99	1,075.41	1,134.23
High Grown	1,131.25	1,130.92	1,166.20	1,039.56	1,087.96
Uva Medium	1,096.18	1,097.41	1,142.40	1,044.40	1,030.97
Western Medium	991.10	999.42	1,069.26	1,007.28	997.79
Medium Grown	1,020.44	1,026.44	1,093.64	1,016.59	1,008.33
Low Grown (Orthodox)	1,296.35	1,296.35	1,377.32	1,267.82	1,289.00
Combined L.G. (Orthodox + CTC)	1,280.49	1,270.00	1,353.20	1,253.48	1,271.17
Total	1,211.57	1,204.83	1,268.33	1,174.12	1,188.02

Private Sale Figures (02.09.2024 – 07.09.2024) - 168,725.00 kgs

Cumulative - 4,445,044.50 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 18th Sep. '24</u>		<u>Sale of 24th /25th Sep. '24</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,492	520,985	2,112	760,457
Low Grown Semi Leafy	1,265	511,165	1,800	775,400
Low Grown Tippy	1,593	738,695	2,351	1,160,772
High & Medium	1,214	510,878	1,956	837,167
Off Grade/BOP1A	1,393	669,041	2,104	1,015,962
Dust	423	369,480	617	540,200
Premium Flowery	282	37,063	490	72,475
Ex-Estate	<u>712</u>	<u>669,148</u>	<u>818</u>	<u>783,623</u>
Total	<u>8,374</u>	<u>4,026,455</u>	<u>12,248</u>	<u>5,946,056</u>

FUTURE CATALOGUES CLOSURE

Sale No.39 of 01st /02nd October, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **12th Sep, 2024 at 04.30 p.m.**

Sale No.40 of 08th /09th October, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20th Sep, 2024 at 04.30 p.m.**

Sale No.41 of 15th /16th October, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **26th Sep, 2024 at 04.30 p.m.**

SALE NO. 37

AUCTION OF 18th SEPTEMBER, 2024

BROKERS' SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC
3. **Lanka Commodity Brokers Ltd**
4. Eastern Brokers PLC
5. John Keells PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. John Keells PLC
4. Eastern Brokers PLC
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Bartleet Produce Marketing (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. Eastern Brokers PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. John Keells PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. **Lanka Commodity Brokers Ltd**

Crop & Weather

For the period 3rd to 09th September, 2024

Western/Nuwara Eliya Regions:-

Bright weather and intermittent showers were reported in the Nuwara Eliya Region, whilst the Western Region reported rain throughout the week. The Department of Meteorology expects rain and windy conditions in the Nuwara Eliya and Western regions in the week ahead.

Uva/ Udapussellawa Region:-

Both regions reported sunny weather throughout the week. Rain is expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:-

The Low Grown Region reported showers throughout the week. According to the Department of Meteorology, showers are expected in the Low Grown Region in the week ahead.

Crop Intake:-

The Western, Nuwara Eliya and Uva regions maintained the crop intake, whilst the Uda Pussellawa and Low Grown regions reported an increase

WORLD CROP STATISTICS (MKGS)

Country	Month	2023	2024	Difference +/-	To-date 2023	To-date 2024	Difference +/-
SRI LANKA	July	21.56	22.89	1.33	140.98	135.68	-5.30
BANGLADESH	June	8.20	4.80	-3.400	13.70	31.40	17.70
KENYA	May	57.88	54.52	-3.36	225.51	277.14	51.6
MALAWI	May	3.90	4.40	0.50	28.90	31.40	2.5
NORTH INDIA	June	116.78	117.56	0.78	353.76	305.96	-47.80
SOUTH INDIA	June	28.38	24.83	-3.55	113.36	100.03	-13.33

“Africa Tea Brokers Bulletin of Statistic”

OTHER MARKETS

BANGLADESH AUCTION

SALE NO. 18 OF MONDAY 09th September, 2024

CTC LEAF : 59,295 packages of teas on offer met with a slightly improved demand.

BROKENS : Good liquoring Brokens were well sought after and sold mostly at firm to occasionally dearer rates following competition. Medium types met with a little more demand and mostly sold at around last levels in line with quality. Plainer types met with a fair demand and were again slightly easier over last. BLF teas met with fair interest with some withdrawals.

FANNINGS : Good liquoring Fannings met with more competition and were mostly dearer in line with quality. Medium varieties were also a good market and sold at around last levels. Plainer types met with a fair demand and were again slightly easier over last. BLF teas met with fair interest with some withdrawals.

DUST : 11,996 packages of teas on offer met with an improved demand and were mostly dearer with only a few withdrawals. Good liquoring Dusts particularly the CDs were a dearer market and advanced in prices. Likewise, Mediums met with a good demand and sold well closely following quality. Plain/BLF Dusts were touch easier with fair withdrawals. Blenders lent strong support with quite fair interest from the Loose tea buyers.

COMMENTS : There was a slightly better demand this week particularly for all good liquoring varieties. Blenders lent quite useful support with a little more interest from the Loose tea buyers.

All CDs were a strong feature of the market.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	220-230	220-230	Best	220-230	220-230	PD	160-250	191-238
Good	210-215	210-215	Good	210-215	210-215	RD	160-337	170-295
Medium	195-205	195-200	Medium	190-205	190-200	D	160-335	160-315
Plain	160-180	160-180	Plain	160-180	160-180	CD	175-370	190-340
BLF	160	160	BLF	160	160	BLF	160	160



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING - 31ST August, 2024

KOCHI

CTC LEAF

Demand : Fair demand. All grades are sold dearer levels by Rs.4/- to 5/-.

ORTHODOX LEAF

Demand : Good demand.

Buying Pattern : Cleaner blacker whole leaves sold at dearer levels by Rs.5/- to Rs.10/. Other whole leaves and primary brokens sold at fully firm levels. Secondary brokens and fannings also sold around last levels.

Market : CIS & Middle East, buyers operated.

DUST

Demand : Good Demand.

Buying Pattern : Popular Marks & Better mediums sold at fully firm levels. Mediums and plainers also sold at dearer levels by ₹ 4 to ₹6 or sometimes more, witnessed an increased demand.

Market : Major Packeteers and exporters were active, internal market were selective.

COONOR

CTC LEAF

Demand : Good

Market : High-priced teas were dearer by Rs. 5/- to Rs. 10/- and more following quality. Better mediums were irregularly lower and also noticed some outlist without bids. Mediums and plainers were fully firm to dearer upto Rs. 10/-.

The overall sale percentage is 96% at an average of Rs. 135.15.

Buying Pattern: Fairly good participation from all section of the buyers.

ORTH LEAF

Demand : Strong.

Market : The bullish trend continued this week too, as the prices galloping from Rs. 3/- to Rs. 5/- and upto Rs. 10/-, more so on the smaller dust grades across all grades and categories

The overall sale percentage is 95% at an average of Rs. 137.91.

Buying Pattern: In addition to the regular pattern of buying of blenders and Internal buyers. This week the Exporters too have thrown their hat in the ring. Indcoserve after a long time had been operating on the Smaller dust grades.

CTC DUST

Demand : Strong.

Market : Barring a few lines of the popular primary dust grades which were sold at barely steady to easier level, others have traded at fully firm to dearer levels by Rs. 2/- to Rs. 5/- across all grade and categories.

The overall sale percentage is 93% at an average of Rs. 130.38.

Buying Pattern: Fairly good Internal operation with equally good export participation. Anjaneya Enterprises was seen firmly operating on the primary dust grades. .

ORTH DUST

Demand : Strong.

Market: Fully firm to dearer across all grades and categories by Rs. 3/- to Rs. 5/- and upto Rs. 10/- barring some popular primary dust grades which have dropped a little.

The overall sale percentage is 93% at an average of Rs. 127.27.

Buying Pattern: Strong Export enquiry was forthcoming with fair Internal participation.

COIMBATORE**CTC LEAF**

Demand : Good general demand.

Market : Better and popular sorts were dearer by Rs.5/- to Rs.8/ sometimes more following quality. Medium teas were dearer by Rs.8/- to Rs.10/- sometimes more on BOPF. Plainer teas were dearer by Rs.4/ to Rs.10/-.

Buying Pattern : Better and popular sorts were fully firm with heavy withdrawals. Medium teas were dearer by Re.1/- to Rs.2/- sometimes more. Plainer teas were dearer by Rs.5/ to Rs.12/-, however BOPF's were irregular and lower by Rs.3/-.

ORTH LEAF

Demand : Good demand.

Market : Whole leaf were dearer by Rs.10/- sometimes more following quality. Well made brokens were dearer by Rs.6/- to Rs.12/-. Secondary brokens were dearer by Rs.5/- to Rs.8/- sometimes more. BOPF were dearer by Rs.4/- to Rs.6/-. OF firm.

Buying Pattern : All sections were active.

CTC DUST

Demand : Good demand.

Market : Better medium and popular bolder sorts were fully firm to occasionally dearer with few withdrawals. Medium teas were dearer by Rs.4/- to Rs.6/- sometimes more. Plainer teas were substantially dearer by Rs.5/- to Rs.14/-.

Buying Pattern : All sections were active.

ORTH DUST

Demand : Good demand..

Market : Fully firm to dearer.

Buying Pattern : Exporters were active.

Sale No.36 of 02nd & 03rd SEPTEMBER, 2024

Fairly good general demand with prices following quality for the 170,480 packages (11,466,321.00 kilos) available in the market; 50.13% were neglected.

The multiple reprint auction (M4) had 108,040 packages (7,383,964.00 kilos) available in the market with 89.89% unsold.

MARKETS

Pakistan Packers lent more support and were dominant while **Bazaar, Yemen, other Middle Eastern countries** and **Afghanistan** maintained useful activity. **Egyptian Packers** continued active but at lower levels with more interest from **Kazakhstan** and **other CIS states**. **UK** showed good but selective activity while **China** maintained enquiry. **Russia, Sudan** and **South Sudan** were slow with **Local Packers** maintaining support while **Iran** were absent. **Somalia** maintained support at the lower end of the market.

OFFERINGS

Leaf Grades - 97,300 packages (6,448,046.00 kilos) – 57.35% unsold.

Dust Grades - 54,119 packages (4,034,330.00 kilos) – 46.37% unsold.

Secondary Grades - 19,061 packages (983,945.00 kilos) – 24.03% unsold..

LEAF GRADES (M2)**BP1:**

Best – Saw good but irregular demand following quality at firm to USC89 above previous levels.

Brighter – Steady to USC23 dearer with select invoices advancing by up to USC123 but a few lines shed up to **Mediums** – KTDA mediums were firm to USC6 dearer while plantation mediums were steady to easier by up to USC5.

Lower Medium- Were irregular but mainly dearer by up to USC22 with some teas losing up to USC20.

Plainer – Varied between USC14 dearer to easier by up to USC8.

PF1

Best – Appreciated by up to USC32 with selected invoices dearer by USC82.

Brighter – Firm to dearer by up to USC44.

Mediums - KTDA mediums were mostly steady with some lines irregular varying between dearer by up to USC4 to easier by up to USC41. Plantation mediums lost up to USC35 but a few invoices gained up to USC10.

Lower Medium – Irregular ranging between firm to USC17 dearer to easier by up to USC18 and select teas lost up to USC63.

Plainer –Steady to dearer by up to USC11 to easier by up to USC24.

CTC QUOTATIONS	BP1 – USC	PF1 – USC
Best	266- 452	344 – 474
Good	255 – 406	334 – 390
Good Medium	255 – 397	234 – 380
Medium (KTDA)	226 - 260	200 – 307
Medium (Plantations)	144 – 175	150 – 256
Lower Medium	100 – 170	102 -190
Plainer	082 - 132	050 – 130

DUST GRADES (M1)

PDUST:

Best – Varied between steady to USC38 dearer to easier by up to USC18.

Brighter – Were firm to USC23 dearer but selected lines lost USC73.

Mediums – KTDA mediums were steady to USC7 easier with plantation mediums shedding up to USC22.

Lower Medium – Firm to easier by up to USC21.

Plainer – Ranged between steady to USC30 dearer to USC32 below previous levels.

DUST1:

Best – Appreciated by up to USC19.

Brighter – Firm to dearer by up to USC34.

Mediums - KTDA mediums were steady at previous levels while plantation mediums were firm to easier by up to USC10.

Lower Medium – Irregular varying between USC15 dearer to easier by up to USC17.

Plainer – Ranged between USC16 above last rates to easier by up to USC8.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	320 - 432	320- 352
Good	305 - 340	321 - 335
Good Medium	270 - 352	270 - 334
Medium (KTDA)	200 - 270	245 - 303
Medium (Plantations)	180 - 246	173- 225
Lower Medium	102 - 188	100 - 178
Plainer	072 - 118	095- 118

SECONDARY GRADES (S1)

In the Secondary Catalogues, **BPs** were firm while **PFs** tended easier. Clean well sorted coloury **Fannings** lost value with similar **DUSTs** about steady. **Other Fannings** held firm while **DUSTs** were barely steady. **BMFs** were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 /FNGS	DUST / DUST2	BMF
Best / Good	180 - 252	219 - 246	082 - 200	084 - 261	-
Good Medium / Medium	-	-	125 - 150	125 - 240	-
Lower Medium	096 - 138	085 - 140	083 - 135	070 - 135	072 - 100
Plainer	065 - 118	058 - 108	058 - 099	057 - 100	053 - 076

10th September, 2024

-/ra.

Ceylon Speciality Tea Mocktail Evening' at Sri Lanka Residence in Brussels



The Embassy of Sri Lanka in Brussels organized a 'Ceylon Speciality Tea Mocktail Evening' to promote Ceylon tea in a creative and innovative way in the Belgian market. The event was held at Sri Lanka Residence in Brussels on 04 September 2024.

The mocktail was attended by well over 30 participants comprising tea importers, distributors, retailers, special tea shops, tea sommeliers and tea enthusiasts in Belgium. It was organized collaboratively with Stijn Van Schoonlandt, the owner of Kruze Tea Belgium, a certified Tea Master, an international speaker, the Regional Director for Europe of the International Tea Masters Association and the members of the European Speciality Tea Association.

Mr. Stijn Van Schoonlandt prepared a variety of unique and refreshing mocktails, blending Ceylon speciality teas and demonstrated some exquisite tea mocktail recipes at the event while distinguishing the rich flavours of Ceylon teas.

Welcoming the guests, Ambassador of Sri Lanka to Belgium Chandana Weerasena invited participants to actively engage with tea companies in Sri Lanka and to join tea trails in Sri Lanka to experience the true essence of Sri Lanka's highlands and tea plantations.

Minister (commercial) of the Embassy Thavishya Mullegamgoda made a detailed presentation on Ceylon tea. While highlighting the rich diversity of Ceylon tea, she emphasized some key factors that promise competitive advantage for Ceylon tea in the Belgian and the European markets.

Product samples received from Sri Lanka Tea Exporters, namely Amba Estate, Dilmah Ceylon Tea Company PLC, Empire Teas (Pvt) Ltd, Erin Tea, Imperial Tea Exports (Pvt) Ltd, George Steuart Teas (Pvt) Ltd, Kaley Natural Farms (Pvt) Ltd, and Rosyth Artisan Teas were displayed at the venue.

During the networking session, participants interacted with the Embassy officials to discuss much focused future engagements.

Fairtrade brands call for more to join certification to boost impact

Clipper Tea, Brewgooder and the Co-op all said they would like to see more sales in their sectors on Fairtrade terms



Workers on a Clipper Fairtrade tea estate. (Fairtrade/NAPP)

Fairtrade brands and retailers are calling on competitors to sell more products sourced on fairer terms to boost the impact on low-income farmers around the world.

Clipper Tea, Brewgooder and the Co-op said they would like to see more sales in their sectors on Fairtrade terms to better support farmers who produce everyday essentials like bananas, cocoa, tea, and coffee.

It comes as the certification body marks its annual Fairtrade Fortnight campaign, calling on shoppers, MPs, retailers and brands to “Be the Change” in an unfair trade system that leaves farmers round the world facing increasingly insurmountable challenges.



Fonio grain farm workers in Guinea, West Africa (Brewgooder/PA)

Fairtrade's minimum price, premium payments, standards and guaranteed fairer prices mean farmers can afford to put food on the table, send their children to school, cover farm costs and adapt to climate change.

UK-based brewer Brewgooder said it hopes to see more brewers buying Fairtrade fonio grain after it recently established the first Fairtrade-certified brewing supply chain.

Set up in just six months, the supply chain aims to ensure farmers in Guinea, West Africa, are paid a fairer price for their work and grain, with 67 producers already signing up according to local cooperatives.

Pakistan-China tea trade thrives amid deepening cultural bonds

Pakistani tea culture spurs growth in bilateral trade, paving the way for new collaborative ventures.



BEIJING: “Tea is an integral part of our culture, a source of joy, and a staple in our conversations. It’s impossible to separate tea from a Pakistani’s life,” says Sadia Khatri, a writer from Karachi. “For us, any time is tea time.”

This sentiment captures the essence of Pakistan’s deep-rooted tea culture, which has propelled the nation to become the world’s largest importer of tea.

In the past year alone, Pakistan imported over \$600 million worth of tea, equivalent to approximately RMB 4.033 billion.

According to the United Nations COMTRADE database on international trade, China’s tea exports to Pakistan reached \$5.76 million in 2023.

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“I’m here to explore and find the right tea varieties,” said Abdul Haq, a Pakistani trader attending the 17th Beijing International Tea Exhibition. “As the birthplace of tea, China holds a special place in the hearts of Pakistanis, who have a rich tea-drinking tradition.”

Pakistani consumers have a particular fondness for Chinese green tea, black tea, and oolong tea, with premium varieties highly prized in the market. “The tea trade between our nations transcends mere commerce; it reflects a cultural and emotional bond. The aroma of tea unites us,” Haq added.

He further elaborated on the tea culture in Pakistan, where black tea is the most popular, often brewed with milk, spices, lemon slices, or even chopped nuts. “Interestingly, young people in China are also embracing milk tea, which I see as a sign of our cultures blending and thriving together,” Haq noted.

Manzoor Ali, Counsellor at the Pakistani Embassy in China, expressed optimism about the future of Pak-China cooperation in the tea industry. “With over 200 million people, Pakistan is a major consumer of tea,” he remarked. “Our embassy has signed a Memorandum of Understanding (MOU) with the International Business Advisory Council of the China International Engineering Consulting Association (CAIEC).”

Ali highlighted that through collaboration with Chinese tea companies, Pakistan aims to not only meet domestic demand but also expand its reach into neighboring Islamic countries and even European markets.

He Qingyuan, a senior official at the Tea Research Institute of the Yunnan Academy of Agricultural Sciences, sees additional opportunities for collaboration. “Blending broken tea from China and Pakistan can create new products for the international market, offering a win-win situation for both industries,” Qingyuan stated.

In Pakistan, demand for broken black tea remains strong, particularly for use in teabags. Qingyuan noted that “broken black tea is relatively inexpensive in China, and Yunnan is exploring ways to boost its exports. Industrial transfer or guidance from Yunnan to Pakistan could significantly enhance Pak-China tea cooperation.”
