

TEA MARKET REPORT

SALE NO: 31

August 06 & 07, 2024



LANKA COMMODITY BROKERS LTD

P.O.Box.2077, Colombo, No: 70 & 72, Maligakanda Road, Colombo 10, Sri Lanka.

Tel:94 11 5222300 Fax: 94 11 5377090

E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com

COMMENTS

This week's Tea Auction, namely Sale #31 of 2024 was held on August 06/07, 2024 (Tue/Wed). A total weight of 5.7 mkg was on offer, which shows a slight decrease of 0.01 mkg when compared to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.80 mkg. The Ex Estate category had 0.85 mkg.

Fair demand continued to be prevalent at this week's Ex-Estate sale. A few select best Western BOP's sold at last levels following quality and special inquiry whilst the others tended irregularly lower. In the Below Best category, well-made teas remained firm whilst the balance along with the lower end teas declined Rs.20-40/- per kg. Best Western BOPF's declined Rs.50-80/- per kg on account of quality whilst others were sold at last levels. Teas in the below best category which commenced Rs.20-40/- per kg lower declined further towards the close whilst the others along with poorer sorts too lost Rs.40-50/- per kg. The majority of the Nuwara Eliya teas yet again remained unsold. Better Uva/ Udupussellawa BOP's declined Rs.20-40/- per kg whilst the balance sold at last levels. The majority of their corresponding BOPF's were firm to dearer by Rs.20-40/- per kg. CTC Teas -High and Medium PF1's which commenced around last levels declined Rs.20-40/- per kg towards the close. Low Grown PF1's which commenced firm on last levels gained Rs.20-40/- per kg towards the close. BP1's from all elevations were firm to Rs.20-40/- per kg dearer. The limited selection of better liquoring teas continued to be sought after by shippers to Japan and Europe whilst the balance were accounted for by Russia, CIS and China. The majority of the Exporters continued to be very selective.

In the Low Grown category, the better whole leaf teas were in general firm to selectively dearer whilst the balance were generally firm on the last levels. PEKOE's too followed a similar trend. In the small leaf category, FBOP/FBOP1's were generally and easier feature too lost this week. Shippers to the Middle East, Russia and CIS were active at easier levels.

This week's auction comprised of 11,472 lots with a total quantity of 5,792,364 kgs.

In Lighter Vein

The catalogue wise breakdown was as follows:-

The Burglar

	<u>Lots</u>	<u>Qty. (Kgs)</u>	
Low Grown Leafy	1,904	730,117	A man goes to the police station wanting to speak to the burglar who broke into his house the night before.
Low Grown Semi Leafy	1,532	654,796	
Low Grown Tippy	1,949	941,022	"You'll get your chance in court" says the desk sergeant.
High & Medium	1,895	834,526	
Off Grade/BOP1A	2,356	1,179,240	"No, no, no!" Says the man.
Dust	619	542,221	"I want to know how he got into the house without waking my wife. I've been trying to do that for years!"
Premium Flowery	385	57,214	
Ex-Estate	<u>832</u>	<u>853,228</u>	
Total	<u>11,472</u>	<u>5,792,364</u>	

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best together with best varieties held firm whilst others were irregularly lower.

OP1 : Teas in the select best category were maintained whilst others declined.

OP : Select best invoices were barely steady whilst others too maintained last week levels.

OPA : A few teas in the select best category were firm whilst others tended irregular. Poorer sorts were lower feature.

PEK/PEK1: PEK's in general lost Rs.25-50/- per kg. Well-made PEK1's held firm whilst others tended irregular. Teas at the lower end were maintained.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1600-3100	1700-3100	1100-1400	1100-1400	800-1000	800-1000
OP1	1450-3200	1550-3200	1000-1150	1000-1150	725-800	750-850
OP	1200-1950	1200-1800	1000-1100	1000-1100	700-750	700-750
OPA	1250-2150	1250-1500	1000-1200	1000-1200	700-770	700-780
PEK/PEK1	1500-2200	1550-2200	1200-1400	1200-1400	950-1100	950-1100

TIPPY/SMALL LEAF

BOP/BOPSP : BOP's, in general, were firm on last.

BOPF/BOPFSP : Few select best BOPF's were sold around last levels whilst the others in general were lower.

FBOP/FBOP1 : Select Best FBOP's were easier, however the best were sold around last levels. Below Best and the teas at the lower end were easier. FBOP1's in general, were lower.

FBOPF/FBOPF1 : Very Tippy teas together with the Best were easier, however a few clean leaf Below best sold around last levels. The balance declined. FF1's in general declined.

FBOPFSP : Continuously showed a lower demand except for the well-made clean very tippy teas.

EXSP : Overall market met with a lower demand.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1950-2250	2000-2300	1300-1900	1400-1950	850-1250	950-1300
BOPF /BOPFSP	1800-2250	1750-2050	1350-1750	1300-1700	900-1300	950-1250
FBOP/FBOP1	2200-2400	2100-2450	1800-2150	1750-2050	1050-1750	1000-1700
FBOPF/FBOPF1	1900-2050	1850-2100	1450-1850	1400-1800	950-1400	1000-1350
FBOPFSP/EXSP	2500-5650	3000-6350	2000-2500	2300-3000	1100-2000	1200-2300

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select best FBOP's were firm to dearer by Rs.50-100/- per kg. However the best were sold around last levels, below best and teas at the lower end were firm to irregularly easier.
- FBOPF/FBOPF1** : Best on offer were firm, however few clean leaf below best were sold at firm levels and the balance in general were irregularly easier.
- PEK/PEK1** : Select best and PEK1's were firm to Rs.50/- per kg easier, the balance sold around last levels. Best PEK's were selectively dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1800-2100	1750-1950	1150-1350	1100-1340	830-1100	840-1100
FBOPF/FBOPF1	1550-1950	1500-1850	950-1300	1000-1300	820-980	830-1000
PEK/PEK1	1300-1800	1400-1800	900-1240	950-1250	750-940	800-950

HIGH GROWNS TEAS

BOP : Best Western's – A few Select Best varieties sold at last levels following quality and special inquiry, whilst the others were irregular and mostly lower. In the Below Best category, well-made teas were fully firm, whilst the balance declined by Rs.20-40/- per kg. Teas at the lower end too followed a similar trend. Nuwara Eliya's were mostly unsold. Uda Pussellawa's – Better sorts declined by Rs.20-40/- per kg, whilst the others and poorer sorts gained by a similar margin following quality. Better Uva's declined by Rs.20-40/- per kg, whilst the others sold at last levels

BOPF: Best Western's declined by Rs.50-80/- per kg following quality, whilst the others sold at last levels. Better teas in the Below Best category which commenced Rs.20-40/- per kg lower, declined further towards the close, whilst the others too followed a similar trend. Poorer sorts declined by Rs.40/- per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's – Better teas sold at last levels, whilst the others were firm to dearer by Rs.20-40/- per kg. Better Uva's sold around last week's levels, whilst the others too followed a similar trend.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1400-1480	1380-1480	1280-1380	1340-1550
Below Best Westerns	1300-1380	1280-1360	1200-1260	1240-1320
Plainer Westerns	1240-1280	1100-1220	960-1180	1080-1200
Nuwara Eliyas	N/A	N/A	1300	N/A
Brighter UdaPussellawas	1160-1240	1180-1260	1120-1180	1140-1200
Other Uda Pussellawas	1120	1060-1120	1020-1100	1040-1100
Best Uva's	1280-1340	1280-1380	1220-1260	1220-1280
Other Uva's	1120	1040-1120	1180	1000-1180

MEDIUM GROWN TEAS

BOP : Rs.20-30/- per kg dearer whilst the others were firm.

BOPF : Better sorts sold around last levels whilst the others declined by Rs.20-40/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	760 - 1900	700 - 1900	750-1280	720-1280

CTC TEAS

HIGH GROWN:

BP1 - Gained by Rs.40/- per kg and more.

PF1 - Better varieties were fully firm whilst the others commenced around last week's closing levels and declined by Rs.20-40/- per kg.

MEDIUM GROWN:

BP1 - Better sorts gained by Rs.20-40/- per kg and more whilst the others sold around last levels.

PF1 - Declined by Rs.20-40/- per kg.

LOW GROWN:

BP1 - Sold at last levels.

PF1 - Which commenced Rs.20-40/- per kg dearer, gained further towards the close.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	1240	-	870 - 1160	980 - 1200
Medium	850-1240	720	860 - 1180	790 - 1180
Low	780-1140	770-1100	870 - 1500	940 - 1460

OFF GRADES

FGS/FGS1 : Select Best Liquoring FNGS/FNGS1 advanced Rs.20/- per kg Best and poorer teas firm on last levels whilst well-made Low Grown FNGS/FNGS1 advanced Rs.20/- per kg . Below best firm on last levels. Poorer types too firm.

BM : Well-made teas lost Rs.20-50/- per kg. Best firm on last. Poorer varieties lost Rs.10-20/- per kg.

BOP1A : PEK1's reducers' advanced Rs.25/- per kg whilst best BOP1A's firm on last. Below best teas firm on last. Poorer types advanced Rs.10/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	950-1200	950-1220	780-850	780-850	810-975	810-920
Good Fannings (CTC)	850-980	880-980	770-820	770-820	750-850	750-850
Other Fannings (Orthodox)	680-740	680-720	680-720	680-740	680-770	680-770
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	825-850	825-850	825-850	825-850	820-970	820-1000
Other BM's	700-750	700-750	700-750	700-750	700-740	700-760
Best BOP1As	800-830	800-830	800-820	800-820	950-1450	950-1450
Other BOP1As	740-760	740-760	740-780	740-780	740-780	740-780

DUST

DUST/DUST1: High Grown liquoring DUST/DUST1's irregular and mostly lower whilst their secondaries and poorer types were Rs.40-60/- per kg easier. Mid Grown teas maintained last levels whilst most of Low Grown teas were irregularly lower.

PD : High and Medium category lost Rs.40-60/- per kg whilst Low Growns were irregular and mostly lower.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	780-1460	740-1500	740-1220	730-1220	780-1060	760-980
Good Primary PD (CTC)	760-880	750-1220	760-1200	750-1220	750-1320	740-1260
Secondary Dust	750-1180	740-1180	780-1000	750-880	760-1000	730-1100

WESTERN MEDIUM

*Harangalla	BOP	1900/-
Harangalla	BOP	1900/-
*Galgewater	BOP	1800/-
Harangalla	BOP	1800/-
*Hatale	BOPSP	1650/-
*Uplands	BOPSP	1650/-
Doombagastalawa	BOPSP	1650/-
*Galgewater	BOPF/BOPFSP	1340/-
*Uplands	BOPF/BOPFSP	1260/-
New Rothschild	BOP1	2150/-
Dartry Valley	BOP1	2150/-
*Hatale	BOP1	2000/-
*Ancoombra	FBOP/FBOP1	2100/-
Harangalla	FBOP/FBOP1	2100/-
*Hatale	FBOP/FBOP1	2000/-
*Dartry Valley	FBOP/FBOP1	2000/-
Harangalla	FBOPF/FBOPF1	1950/-
*Harangalla	FBOPF/FBOPF1	1900/-
*Hatale	FBOPF/FBOPF1	1900/-
Dartry Valley	FBOPF/FBOPF1	1900/-
*Dartry Valley	OP/OPA	1400/-
*Hatale	OP/OPA	1380/-
Kenilworth	OP1	1900/-
Nayapane	OP1	1900/-
*Meezan	PEK/PEK1	1800/-
*Meezan	PEK/PEK1	1750/-
Craighead	PEK/PEK1	1750/-
Harangalla	PEK/PEK1	1750/-

WESTERN HIGH

Frotoft Super	BOP	1650/-
Queensberry	BOPSP	1700/-
Kotiyagalla	BOPF/BOPFSP	1380/-
Bambrakelly	BOP1	1700/-
Bambrakelly	FBOP/FBOP1	1650/-
Weddemulla	FBOP/FBOP1	1650/-
Bambrakelly	FBOPF/FBOPF1	1850/-
Queensberry	OP/OPA	1360/-
Venture	OP1	1460/-
Frotoft Super	PEK/PEK1	1600/-

NUWARA ELIYA

Kenmare	BOP	1240/-
Kenamre	BOPSP	1200/-
Court Lodge	BOPF/BOPFSP	1080/-
Court Lodge	FBOP/FBOP1	1700/-
Court Lodge	OP/OPA	1140/-
Mahagastotte	PEK/PEK1	1400/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1160/-
Ulugedara CTC	PF1	1160/-
Dunsinane CTC	BP1	1240/-

MEDIUM GROWN

New Peacock CTC	PF1	1180/-
New Peacock CTC	BP1	1240/-

LOW GROWN

Hingalgoda CTC	PF1	1500/-
Ceciliyan CTC	BP1	1140/-

UVA MEDIUM

Halpewatta Uva	BOP	1850/-
Blossoms Uva Tea	BOPSP	1600/-
Dickwella	BOPF/BOPFSP	1650/-
Demodera'S	BOP1	1900/-
Glen Alpin	FBOP/FBOP1	1850/-
Ambrosia Uva	FBOPF/FBOPF1	1700/-
Misty-Uva	FBOPF/FBOPF1	1700/-
Aruna passara	FBOPF/FBOPF1	1050/-
Dickwella	OP/OPA	1320/-
Telbedde	OP1	1750/-
*Halpewatte Uva	PEK/PEK1	1650/-
Aruna Passara	PEK/PEK1	1650/-

UVA HIGH

Glenanore	BOP	1550/-
Craig	BOPSP	1550/-
Uvakellie	BOPF/BOPFSP	1320/-
Ellathota Uva	BOP1	1900/-
Gonamotawa	FBOP/FBOP1	1900/-
Ranaya	FBOPF/FBOPF1	1850/-
Mount Uva	OP/OPA	1280/-
Glenanore	OP/OPA	1280/-
Gonamotawa	OP/OPA	1280/-
Aislaby	OP/OPA	1280/-
Oodoowerre	OP1	1500/-
Aislaby	PEK/PEK1	1650/-

UDAPUSSELLAWA

Mooloya	BOP	1240/-
Luckyland	BOPSP	1160/-
Luckyland	BOPF/BOPFSP	1180/-
Kirklees	BOPF/BOPFSP	1180/-
Liddesdale	BOPF/BOPFSP	1180/-
Ragalla	BOPF/BOPFSP	1180/-
Alma	FBOP/FBOP1	1900/-
Delmar	FBOPF/FBOPF1	1600/-
Alma	OP/OPA	1360/-
Delmar	OP1	1360/-
Alma	PEK/PEK1	1750/-

OFF GRADES

*Chandrika Estate	BP	1460/-
Suwishka	BP	1440/-
*Avissawella	BP	1320/-
*Allen Valley	BP	1320/-
*Guruge	BP	1320/-
Liyonta CTC	PF	1180/-
Sansa	BM	1080/-
*Aldora	BM	1060/-
*Vellai Oya	FNGS/FNGS1	1200/-
Wanarajah	FNGS/FNGS1	1200/-
Wattegodde	FNGS/FNGS1	1200/-
*Chandrika Estate	BOP1A	1480/-

LOW GROWN LEAFY GRADES

New vithanakande	BOP1	3100/-
*Sithaka	BOP1	3000/-
Gunawardana	OP1	3200/-
Miriswatta	OP	1950/-
*Mahaliyadda	OP	1700/-
Berubeula	OP	1700/-
Yalta	OP	1700/-
*Makandura	OP	1650/-
Miriswatta	OPA	2150/-
Liyonta	PEKOE	2200/-
Lumbini	PEKOE	2150/-
*Green House	PEKOE	1950/-
*Andaradeniya Super	PEKOE1	2150/-
Galathara	PEKOE1	2150/-
New batuwangala	PEKOE1	2150/-
New Panilkanda	PEKOE1	2150/-

LOW GROWN TIPPY GRADES

Suduwelipothahena	BOP	2250/-
Richiland	BOP	2250/-
Matuwagalla Super	BOP	2250/-
Ceciliyan	BOP	2250/-
*Green House	BOP	2200/-
*Nawagamuwehena	BOP	2200/-
*Selna	BOP	2150/-
*New Hopewell	BOP	2150/-
*Wikiliya	BOP	2150/-
*Selna	BOPA	2200/-
Kingsbru	BOPA	2200/-
Magedara	BOPA	2200/-
*Green House	BOPA	2150/-
*Andaradeniya Super	BOPSP	2150/-
Stream line	BOPSP	2150/-
*Sithaka	BOPF	2250/-
Palmgarden	BOPFSP	2150/-
*Sithaka	BOPFSP	2100/-
*Sithaka	FBOP	2300/-
Ceciliyan	FBOP1	2050/-
*Hidellana	FBOP1	1950/-
Sithaka	FBOPF	1850/-
Ceyenta	FBOPF	1850/-
*Sithaka	FBOPF	1800/-
*Elanie Super	FBOPF	1750/-
*Green House	FBOPF	1750/-
Lumbini	FBOPF1	2050/-
*Makandura	FBOPF1	2000/-
*Sithaka	FBOPF1	2000/-
Pothotuwa	FBOPF1	2000/-

PREMIUM FLOWERY

New falcon lanka	FBOPFSP	5650/-
*New Galagawa	FBOPFEXSP	5450/-
New batuwangala	FBOPFEXSP1	3600/-

DUST

Wattegodde	DUST	1180/-
Wattegodde	DUST1	1460/-
Mattakelle	DUST1	1460/-
Kalubowitiyana CTC	PD	1320/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.30 OF 31st July, 2024

	2024			2023	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,078.81	1,111.40	1,111.48	859.32	998.75
Western High Grown	1,200.79	1,197.25	1,195.17	869.67	1,152.39
High Grown	1,161.84	1,168.33	1,168.37	865.54	1,104.46
Uva Medium	1,095.84	1,129.12	1,150.69	954.37	1,032.28
Western Medium	1,007.25	1,038.77	1,079.93	838.52	1,005.14
Medium Grown	1,036.69	1,070.14	1,103.71	878.76	1,013.85
Low Grown (Orthodox)	1,310.34	1,343.92	1,391.21	1,127.14	1,293.40
Combined L.G. (Orthodox + CTC)	1,288.97	1,310.48	1,366.18	1,113.38	1,275.03
Total	1,214.07	1,235.48	1,278.59	1,021.92	1194.30.

Private Sale Figures (29.07.2024 – 03.08.2024) - 132,486.50 kgs

Cumulative - 3,860,203.80 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 13th /14th Aug. '24</u>		<u>Sale of 20th /21st Aug. '24</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,939	715,016	1,801	662,537
Low Grown Semi Leafy	1,491	632,962	1,572	678,755
Low Grown Tippy	1,947	937,212	2,137	1,048,930
High & Medium	1,896	819,406	1,789	783,076
Off Grade/BOP1A	2,270	1,143,755	2,306	1,166,345
Dust	559	492,852	616	551,846
Premium Flowery	416	61,421	495	76,850
Ex-Estate	821	831,088	831	828,118
Total	<u>11,339</u>	<u>5,633,712</u>	<u>11,547</u>	<u>5,796,457</u>

NATIONAL ELEVATIONAL AVERAGES – JULY, 2024

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS./KGS-	QUANTITY -KG-	AVERAGE -RS/KGS-
ORTHODOX				
UVA-HIGH	1,589,760	1,112.10	9,558,821	1,110.71
WESTERN-HIGH	2,993,107	1,214.43	18,675,210	1,214.44
UVA-MEDIUM	1,681,107	1,127.98	8,947,154	1,144.65
WESTERN-MEDIUM	2,151,941	1,060.75	12,504,785	1,115.89
LOW	13,793,465	1,345.93	81,643,046	1,393.55
TOTAL	22,209,380	1,267.34	131,329,015	1,304.10
CTC				
UVA - HIGH	121,603	1,123.45	802,383	1,164.78
WESTERN- HIGH	379,973	1,049.90	2,433,276	1,101.19
WESTERN - MEDIUM	859,074	979.41	4,411,871	976.74
LOW	1,288,591	941.86	7,276,222	1,010.05
TOTAL	2,649,241	977.87	14,923,752	1,023.38
ORTHODOX/ CTC (Combined)				
UVA-HIGH	1,711,363	1,112.91	10,361,204	1,114.89
WESTERN-HIGH	3,373,080	1,195.90	21,108,486	1,201.39
UVA-MEDIUM	1,681,107	1,127.98	8,947,154	1,144.85
WESTERN-MEDIUM	3,011,015	1,037.54	16,916,656	1,079.60
LOW	15,082,056	1,311.41	88,919,268	1,362.17
TOTAL	24,858,621	1,236.49	146,252,766	1,275.46

FUTURE CATALOGUES CLOSURE

Sale No.34 of 27th /28th August, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **08th Aug, 2024 at 04.30 p.m.**

Sale No.35 of 03rd /04th September, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **15th Aug, 2024 at 04.30 p.m.**

Sale No.36 of 09th /10th September, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **23rd Aug, 2024 at 04.30 p.m.**

SALE NO. 32

AUCTION OF 13TH /14TH August, 2024

BROKERS' SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Ceylon Tea Brokers PLC
2. **Lanka Commodity Brokers Ltd**
3. Eastern Brokers PLC
4. John Keells PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Eastern Brokers PLC
7. John Keells PLC
8. Asia Siyaka Commodities PLC

Ex-Estate

1. John Keells PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers PLC
4. Bartleet Produce Marketing (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. **Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

Crop & Weather

For the period 30th July to 05th August, 2024

Western/Nuwara Eliya Regions:-

Sunny weather and intermittent showers were reported in the Western and Nuwara Eliya regions throughout the week. According to the Department of Meteorology, rain is expected in both regions in the week ahead.

Uva/ Udapussellawa Region:-

The Uva and Udapussellawa regions reported sunny weather and sporadic showers throughout the week.

Low Grown:-

Bright weather and intermittent showers were reported in the Low Grown Region throughout the week. Rain is expected in the Low Grown Region according to the Department of Meteorology.

Crop Intake:-

The Uva, Udapussellawa and Low Grown regions maintained the crop intake, whilst the Western and Nuwara Eliya regions reported a decline.

WORLD CROP STATISTICS (MKGS)

Country	Month	2023	2024	Difference +/-	To-date 2023	To-date 2024	Difference +/-
SRI LANKA	June	23.08	23.02	-0.06	134.66	127.43	-7.23
BANGLADESH	March	2.00	1.50	-0.500	2.50	1.70	-0.80
KENYA	March	30.48	54.34	23.86	118.13	168.76	50.6
MALAWI	March	6.50	7.30	0.80	19.10	20.80	1.7
NORTH INDIA	April	63.07	61.98	-1.09	132.08	111.16	-20.92
SOUTH INDIA	April	18.54	12.54	-6.00	59.32	61.52	2.20

“Africa Tea Brokers Bulletin of Statistic”

OTHER MARKETS

MALAWI MARKET REPORT

SALE NO.32 HELD ON 07/08/2024

There was selective demand for the 4020 packages on offer.

BP1 - sold up to 5USC easier on last.

PF1 - few selected invoices fetched 5USC below valuation, balance were neglected.

PD/DI/PF1SC - were all taken out.

Secondaries were generally firm to 6USC dearer where sold.

WEATHER/CROP FOR THE WEEK ENDING 04th AUGUST, 2024

Dry weather pattern prevailed with increased sunshine and cold nights.

Crop intakes remain low.



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 03rd August, 2024

KOCHI

CTC LEAF

Demand : Good Demand : All grades sold irregularly lower around last levels

ORTHODOX LEAF

Demand : Good demand.

Buying Pattern : High grown, well made & cleaner blacker whole leaves sold at fully firm levels, other whole leaves sold irregular and lower around by Rs 5 to 8 depending on quality. Primary and secondary brokens sold barely steady.

Market : CIS & Middle East, buyers operated.

DUST

Demand : Good Demand.

Buying Pattern : Popular marks & better mediums sold fully firm dearer levels by ₹1 to ₹2. Mediums & Plainers sold irregular and easier with some withdrawals.

Market : Major Packeteers and exporters were active, internal market also were active.

COONOR

CTC LEAF

Demand : Strong.

Market : Market opened strongly with a fully firm to dearer levels across all grades and categories barring the Fannings which were trading at barely steady to occasionally dearer levels. However as the sale progressed it gained momentum to witness the prices going up even further that includes on the fannings as well.

The overall sale percentage is 96% at an average of Rs. 106.79.

Buying Pattern: Yet again the strong enquiry was forthcoming from the Major Blenders and other Regional Packeteers lending good support. The Internal had to fight hard to cover their share of quantity whilst the Export has been confined to buying only the larger brokens.

ORTH LEAF

Demand : Fairly strong.

Market : Market for the Whole leaf grades and for the Brokens was fully firm to dearer by Rs. 3/- to Rs. 5/- and more sometimes following quality. However, the Fannings were rather barely steady to easier on the Secondary fannings. The discoloured and stalky teas have met with no interest and suffered outlots.

The overall sale percentage is 93% at an average of Rs. 128.95.

Buying Pattern: Very strong export enquiry was forthcoming with rather fair select participation from the Internal buyers.

CTC DUST**Demand :** Good.**Market :** High-priced teas were dearer by Rs. 5/- to Rs. 10/- and more following quality. Better Mediums were dearer by Rs.5/- and more. Mediums were dearer by Rs. 3/- to Rs. 4/- and cleaner sorts appreciated further. Plainers were barely steady.**The overall sale percentage is 91% at an average of Rs. 101.79.****Buying Pattern:** Fairly good support from all section of buyers.**ORTH DUST****Demand :** Good.**Market:** Primary dust grades were barely steady. Others were irregularly lower.**The overall sale percentage is 94% at an average of Rs. 114.88.****Buying Pattern:** Exporters were active with Internal being selective on the Primary dust grades.**COIMBATORE****CTC LEAF****Demand :** Good demand.**Market :** Better medium and popular sorts were fully firm to dearer by Rs.3/- to Rs.4/- sometimes more following quality. Medium teas were dearer by Rs.2/ to Rs.3/- Plainer teas were steady to occasionally dearer.**Buying Pattern :** Blenders, packeteers and exporters were active. Internal selective.**ORTH LEAF****Demand :** Fair general demand.**Market :** Whole leaf were dearer by Rs.5/- Well-made brokens were irregular. Secondary brokens were barely steady with some withdrawals. BOPF / OF were lower by Rs.4/- to Rs.5/-.**Buying Pattern :** Exporters were active.**CTC DUST****Demand :** Good demand.**Market :** Better medium and popular sorts were steady to occasionally dearer. Medium teas were barely steady with few withdrawals. Plainer teas were firm, however as sale progressed the plainer teas tends to be lower by Rs.2/- particularly on bolder grades.**Buying Pattern :** Blenders and packeteers and internal were selective. Exporters were active.**ORTH DUST****Demand :** Fair demand.**Market :** Irregular and lower with some withdrawals.**Buying Pattern :** Exporters were active.**7th August, 2024****-/tp**

International Tea News

Specialty Tea market Expected to Grow from \$6 to \$10 Billion in Next 10 years.



The Brainy Insights estimates that the USD 6 billion in 2023 global [specialty tea market](#) will reach USD 10.74 billion in 2033.

Specialty teas are high-end goods that are the finest and priciest items available on the tea market. They are grown, harvested, and processed differently from their commercially less expensive cousins. They are sold as an experience and a tale, complete with information on how they were grown, from the land to the artisans who brewed them. Some well-known examples of specialty teas that have attracted public interest recently are matcha from Japan, oolong and Pu-erh from China, and Darjeeling tea from India. Specialty tea has a sizable market due to the historical and cultural significance of tea in many civilizations throughout the world.

The Asia Pacific market, where tea has a rich cultural and historical background, is expected to dominate the market during the forecast period. Nations such as India, China, Japan, Nepal, and Bhutan each have their own distinct tea kinds and drinking customs. When it comes to tea, customers in the area are constantly searching for novel flavors and experiences. This will have a favorable impact on the market for specialty tea. The region's nations have well-established tea plantations and a flawless supply chain, which makes it easier to process and distribute tea goods. This well-oiled machine helps the region dominate the worldwide market. The market's expansion is further aided by customers' rising disposable income.

In 2023, the residential segment dominated the market with the largest market share of 62% and revenue of 3.72 billion.

The application segment is divided into residential and commercial. In 2023, the residential segment dominated the market with the largest market share of 62% and revenue of 3.72 billion.

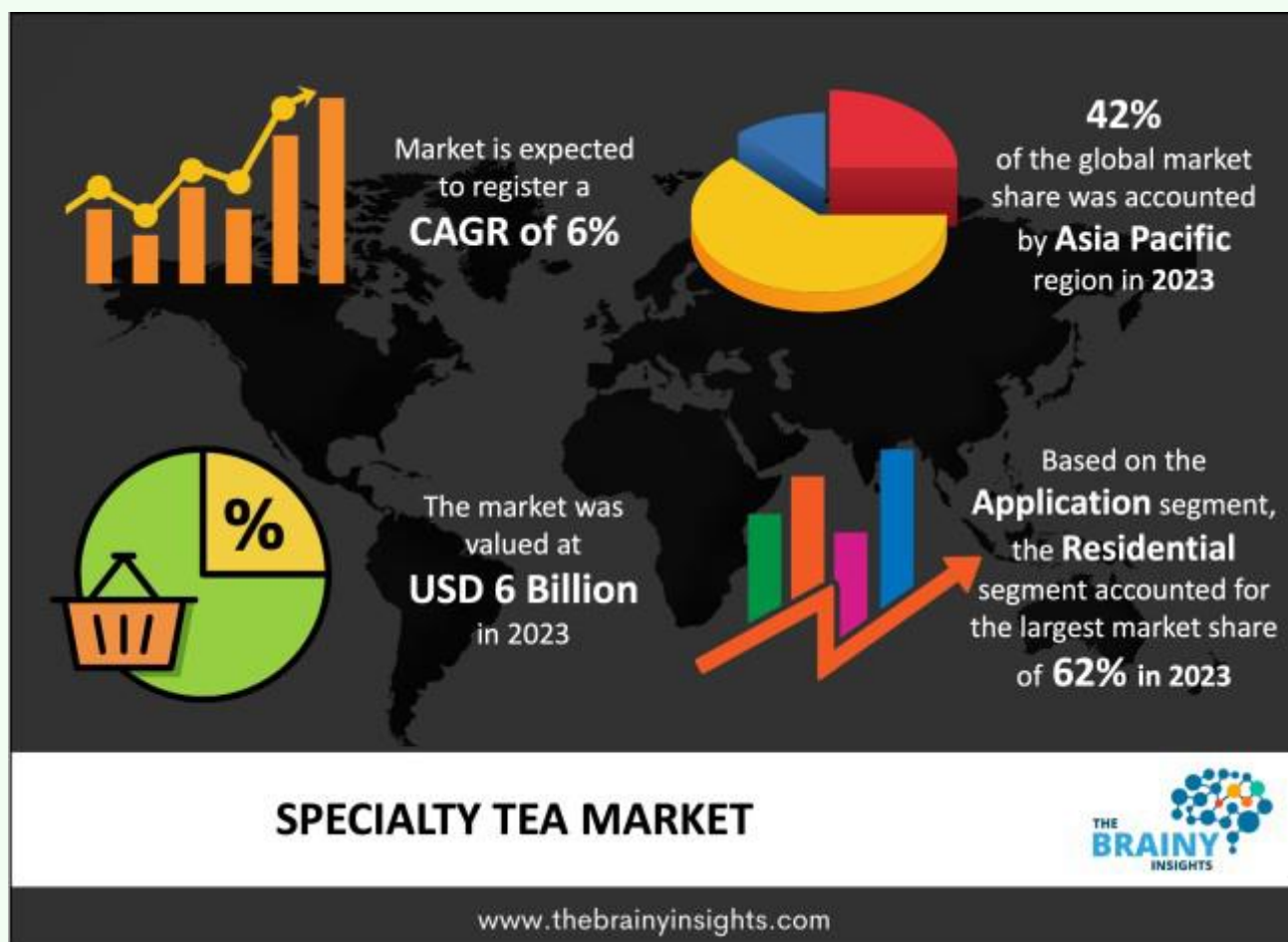


Chart: The Brainy Insights (The Brainy Insights)

Drivers to Specialty Tea Market Growth

Consumers' rising disposable income: The quick economic expansion has raised consumer per capita income, which has helped to fuel a rise in disposable income. Consumers' rapidly changing lifestyles and levels of urbanization have made them spend more money on upscale goods and activities because they provide them a false sense of affluence, fast satisfaction, and high social standing.

The demand for specialty tea has grown internationally as a result of this as well as the greater public awareness of these items due to the makers' clever marketing techniques. People are willing to pay for these high-end products since they enjoy trying new things and are aware of the various types of specialty tea. These products are more accessible due to their easy availability, which supports the market's expansion. As a result, rising consumer disposable income will support market expansion and demand.

Partnerships, collaborations, and social media marketing: For most people, social media has become an integral part of their lives. By establishing a personal connection with consumers through these channels, brands may boost customer engagement, brand visibility, and revenues. Growing brand alliances, partnerships, and collaborations together with social media influencers raise awareness and support market expansion. Influencers are being urged to promote the growing number of events that offer a variety of entertaining activities that showcase brands, goods, features, distinctiveness, and other details. These events are promoted on social media platforms by influencers. Consequently, over the projected period, the market's expansion will be aided by the growing social media marketing, partnerships, and collaborations.

Challenges to Specialty Tea Market Growth

Highly competitive market: Due to the widespread use of social media, too much information has been shared and too many companies and goods are competing for customers' attention. Because consumers have too many options, the competitive landscape reduces the room for individual companies. In order to obtain an advantage, these firms must invest more money in marketing initiatives. Their budgetary outlays suffer as a result, and they make less money, which could result in higher pricing and a smaller market. To boost sales, they must innovate by introducing new tastes, designs, experiences, and distinctive marketing, all of which raise expenses without correspondingly increasing market share. The area is further condensed when one considers substitute drinks like coffee. Consequently, the market's expansion will be constrained by its competitive environment.

Regulatory challenges: Specialty tea is a part of the food and beverages industry and it directly impacts the consumers. therefore, it is governed with several standardized rules, regulations and guidelines that ensure the safety of these products and hence makes sure that consumers interests are taken care off. These regulations necessitate manufacturers to go through quality checks and inspections, it holds them accountable to certain standards that they must adhere to, the failure of which attracts penalties and legal actions which hurt the brand's sales, reputation and long-term market presence. Therefore, the regulatory challenges will continue to impede the market growth.

Fruit Tea Market size is set to grow by USD 1.00 billion from 2024-2028, Increasing demand for premium fruit tea to boost the market growth, Technavio

The global fruit tea market size is estimated to grow by **USD 1.00 billion** from 2024-2028, according to Technavio. The market is estimated to grow at a CAGR of 7.08% during the forecast period. Increasing demand for premium fruit tea is driving market growth, with a trend towards rising focus toward new fruit tea flavors. However, volatility in prices of raw materials poses a challenge. Key market players include adagio teas, Ahmad Tea Ltd., Alokozay International Ltd., Barrys Tea, Bettys and Taylors Group Ltd., **Bigelow Tea**, Dilmah Ceylon Tea Co. Plc, Harney and Sons Fine Teas, Hong Kong Oriental Tea Co. Ltd., londonfruitandherb, MB Holding GmbH and Co. KG, R. Twining and Co. Ltd., Riston Inc., Starbucks Corp., Tata Consumer Products Ltd., The Hain Celestial Group Inc., The Republic of Tea Inc., The Stash Tea Co., Tiesta Tea Co., and Unilever PLC.



Technavio has announced its latest market research report titled Global fruit tea market 2024-2028

Get a detailed analysis on regions, market segments, customer landscape, and companies

Forecast

period 2024-2028

Base Year 2023

Historic Data 2018 - 2022

Segment Type (Conventional fruit tea and Organic fruit tea) and
 Covered Geography (North America, Europe, APAC, South America, and Middle East and Africa)

Region North America, Europe, APAC, South America, and Middle
 Covered East and Africa

Key companies profiled adagio teas, Ahmad Tea Ltd., Alokozay International Ltd., Barrys Tea, Bettys and Taylors Group Ltd., Bigelow Tea, Dilmah Ceylon Tea Co. Plc, Harney and Sons Fine Teas, Hong Kong Oriental Tea Co. Ltd., londonfruitandherb, MB Holding GmbH and Co. KG, R. Twining and Co. Ltd., Riston Inc., Starbucks Corp., Tata Consumer Products Ltd., The Hain Celestial Group Inc., The Republic of Tea Inc., The Stash Tea Co., Tiesta Tea Co., and Unilever PLC

Key Market Trends Fueling Growth

The global fruit tea market is experiencing growth due to the rising demand for new and unique flavor varieties. Millennials and health-conscious consumers are driving this trend, shifting the demographic base from core to casual tea drinkers. Online sales are increasing as consumers seek healthier options through e-commerce platforms and organized retailers. Key players in the market, such as R. Twining and Company Ltd., Harney and Sons Fine Teas, and The Hain Celestial Group Inc., offer various fruit tea flavors including Spiced Apple and Vanilla with Passionflower and Camomile, strawberry kiwi, peach, orange passion fruit, black cherry, citrus sunrise, country peach passion, and cranberry apple passion. This diverse range of flavors is expected to fuel market growth during the forecast period.

The Fruit Tea market in the beverage industry is thriving, with a significant rise in demand for herbal teas infused with fruits. Consumers are increasingly health-conscious and seek natural, flavorful, and convenient beverage options. Fruit Teas offer various health benefits, including antioxidants, vitamins, and minerals from fruits and herbs. Tropical fruits and organic farming practices are popular trends in this sector. Marketing campaigns focus on the natural resources, taste, texture, and convenience of Fruit Teas. Ready-to-drink Fruit Teas and innovative flavors cater to busy lifestyles and portability. The agriculture industry plays a crucial role in supplying fresh fruits for these teas. Functional beverages, such as Iced Fruit Teas, are gaining popularity due to their immunity-boosting properties. Polyphenols, amino acids, and other essential nutrients contribute to the health benefits of Fruit Teas. Sugar and honey are often used as sweeteners, but consumers increasingly prefer low-sugar or sugar-free options. The e-commerce industry and online retail channels have made Fruit Teas easily accessible to consumers. Innovative products, such as Flavored Fruit Teas and blends, cater to diverse taste preferences. Coffee and tea bags are common packaging formats, with store-based and non-store-based retail outlets stocking these products. Specialty stores and e-commerce portals cater to health-conscious consumers seeking functional, natural, and convenient beverage options.

Market Challenges

- The fruit tea market experiences volatility due to the unpredictable prices of key raw materials. Processed tea leaves, dried fruits and nuts, herbs and spices, botanical extracts, and flavoring agents significantly impact the final product cost. Tea prices, in particular, have a substantial influence on the market. Specialty tea leaves, such as single-estate, fair trade, organic, rare (white tea, pu-erh tea), and dessert tea leaves, are increasingly expensive due to their limited production volume. For instance, Darjeeling tea, a renowned single-estate variety, is among the world's priciest teas. These fluctuating raw material costs ultimately impact the end-product prices and may pose challenges for market growth during the forecast period.
- The Fruit Tea Market faces several challenges in areas like amino acids, immunity, cholesterol, and metabolism. Consumers seek natural solutions, leading to a demand for real fruit pieces and natural ingredients. Iced fruit tea and innovative flavors are popular, but coffee and sugary soft drinks remain competitors. Product diversification through blends, tea bags, and ready-to-drink options is essential. Health-conscious consumers prefer organic quality teas with the organic label. Innovative packaging, such as sustainable options, is crucial in the ready-to-drink category. The Berry Flavors segment dominates, with seasonal variations and a flavor profile that appeals to a wide audience. Store-based sales through supermarkets and hypermarkets and non-store-based sales through e-commerce portals and direct-to-consumer channels are key sales channels. Product innovation, caffeine-free options, and flavor possibilities are essential for growth. Food service outlets and e-commerce also present opportunities. The market faces challenges in balancing taste, health benefits, and sustainability while catering to diverse consumer preferences.

This fruit tea market report extensively covers market segmentation by

Type

- 1.1 Conventional fruit tea
- 1.2 Organic fruit tea

Geography

- 2.1 North America
- 2.2 Europe
- 2.3 APAC
- 2.4 South America
- 2.5 Middle East and Africa

- 1.1 Conventional fruit tea-** The Fruit Tea market is growing steadily with increasing consumer preference for healthier beverage options. Fruit teas offer unique flavors and numerous health benefits, making them a popular choice among consumers. Major players in the industry focus on innovation, using natural fruits and herbs to create distinctive blends. The market is expected to expand due to rising demand, particularly in regions with a strong tea drinking culture. Companies invest in marketing and distribution strategies to reach a wider audience. Overall, the Fruit Tea market presents significant opportunities for growth.

Research Analysis

The Fruit Tea market is a vibrant segment of the beverage industry, characterized by the blend of tea and various fruits and herbs. Fruit Teas offer a refreshing and delicious alternative to traditional teas and sugary soft drinks, appealing to health-conscious consumers seeking natural and functional beverages. These beverages are rich in health benefits, including polyphenols, amino acids, and antioxidants, which contribute to immunity, cholesterol reduction, and metabolism boost. Fruit Teas come in various flavors derived from natural resources, such as herbs, fruits, and spices. Innovative products include iced fruit tea, herbal infusions, ready-to-drink options, and organic quality teas with real fruit pieces and natural ingredients. Marketing campaigns emphasize the natural and healthful aspects of Fruit Teas, appealing to consumers seeking a break from sugary drinks. The Fruit Tea market is expected to grow significantly due to increasing health consciousness and demand for natural and functional beverages. E-commerce portals have made it easier for consumers to access these products from the comfort of their homes. Despite the growth of Fruit Teas, traditional teas and iced teas continue to hold a strong presence in the beverage industry.

Market Research Overview

The Fruit Tea market is a vibrant segment of the beverage industry, characterized by the use of herbs, fruits, and natural resources to create unique and delicious beverages. Fruit Teas offer numerous health benefits, appealing to health-conscious consumers seeking antioxidants, vitamins, minerals, and amino acids. Marketing campaigns emphasize the natural, organic farming practices used to grow tropical fruits and herbs, enhancing the flavor and texture of these beverages. Ready-to-drink Fruit Teas are increasingly popular due to their convenience and portability, catering to busy lifestyles. Innovative products, such as Flavored Fruit Teas and Iced Fruit Teas, offer diverse taste experiences, with innovative flavors and blends available in tea bags, store-based and non-store-based retail outlets, and e-commerce channels. Functional beverages, including Fruit Teas, are gaining popularity due to their association with immunity, cholesterol reduction, and metabolism support. The market is also witnessing product diversification, with sustainable packaging and seasonal variations adding to the appeal. Berry flavors dominate the Fruit Teas segment, with supermarkets and hypermarkets and the online retail segment being key sales channels. The market is expected to grow further, driven by the e-commerce industry and direct-to-consumer sales channels. Caffeine-free and sugar-free options cater to diverse consumer preferences, with natural ingredients and real fruit pieces adding to the authenticity and taste profile. The future of the Fruit Tea market looks bright, with continued innovation and product development expected to drive growth.

Climate change forced agronomists in Turkiye to search for drought-resistant tea varieties



By Alimat Aliyeva

Scientists and agronomists in Turkiye are planning to plant drought-resistant tea varieties in order to reduce the impact of climate change on the country's agriculture, **Azernews** reports.

The project is being implemented in the northeastern Turkish province of Rize through the joint efforts of specialists from ÇAYKUR, TUBITAK Research Center and Recep Tayyip Erdogan University.

As part of the initiative, four drought-resistant tea varieties from Azerbaijan, China and Japan were imported to Turkiye.

In addition, the features of 2,034 types of tea stored in the National Tea Gene Repository of Turkiye were studied, which made it possible to select 12 varieties in laboratory conditions, which will be planted on special plantations and studied for three years.

As a result, a decision will be made on the most drought-resistant tea variety, which will preserve yields.

It should be noted that according to the results of the first half of the year, Turkiye supplied 2,898 tons of tea to 112 countries of the world, which brought the country about \$ 14 million. Belgium, the United Kingdom and the United States remain the largest markets for Turkish tea.

Almost half (49 percent) of tea exports from Turkiye go to the Black Sea province of Rize.
