



TEA MARKET REPORT

SALE NO: 01

JANUARY 02 & 03, 2024



LANKA COMMODITY BROKERS LTD

P.O.Box.2077, Colombo, No: 70 & 72, Maligakanda Road, Colombo 10, Sri Lanka.

Tel:94 11 5222300 Fax: 94 11 5377090

E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com

COMMENTS

The very 01st Tea Auction for the New Year, namely Sale #01 of 2024 which was due to be held on January 02/03, 2024 (Tue/Wed) was postponed for January 04/05, 2024 (Thursday/Friday) owing to the imposition of the increased VAT quantum imposed by the Government of Sri Lanka which came in to effect from 01st January, 2024, with a weight of 5.0 mkg. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.1 mkg, while the Main Sale High & Medium segment had 0.64 mkg. The Ex Estate category had 0.72 mkg.

There was good general demand particularly for teas with better quality in the Ex-Estate catalogue. Select best Western BOP's/BOPF's sold around last week's levels whilst others were irregular following quality. Below best category few select invoices sold around last week levels whilst others declined Rs.50-100/- per kg. At the lower end prices were barely steady. There were hardly any Nuwara Eliya BOP's on offer whilst their corresponding BOPF's sold well following limited availability. The majority of the Udupussellawa's were firm to slightly dearer whilst Uva's were barely steady. CTC Teas : High & Medium PF1's were firm to marginally dearer whilst Low Grown varieties tended irregular easier. High & Medium BP1's sold well around last levels whilst Low Grown varieties were substantially dearer. There was improved demand from the Western markets along with China and Taiwan whilst Russian interest was maintained.

There was good demand for Low Grown teas this week. Well-made whole leaf grades such as BOP1/OP1/OP/OPA's maintained previous levels and were selectively dearer whilst PEK's too were fully firm on last week levels. In the small leaf category FBOP/FBOPF1 appreciated on last levels together with bright Tippy sorts. There was good demand from shippers to Saudi Arabia, Iran, UAE and other Middle Eastern countries coupled with Russia and the CIS.

Sale No.2 of 9th/10th January, 2024 has been re-scheduled for 10th/11th January, 2024 owing to the delay in conducting Sale No.01 on 4th/5th January, 2024.

This week's auction comprised of 10,498 lots with a total quantity of 5,141,180 kgs.

The catalogue wise breakdown was as follows:-

In Lighter Vein

THE ELTEB 'CAT'

Ha Ha Ha

It was the early sixties.

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,929	708,644
Low Grown Semi Leafy	1,385	586,355
Low Grown Tippy	1,773	822,143
High & Medium	1,480	643,081
Off Grade/BOP1A	2,311	1,124,087
Dust	528	466,436
Premium Flowery	396	62,352
Ex-Estate	<u>696</u>	<u>728,082</u>
Total	<u>10,498</u>	<u>5,141,180</u>

Conway Davies handed over EL Teb group Passara to Michael Clarke who was a perfectionist. Going through the books he spotted a daily wage of 25 cts under Pests and Diseases Account (a princely sum in those days) charged to the stores. The chief clerk Mr. David explained that in order to combat the regular shortages found in the Rice and Flour stocks, Mr. Davies had engaged the services of a cat to catch the "Rats". The 25 cts was for the cats upkeep.

Curiously amused, Michael Clarke dropped in without notice and asked to see the "estate cat". The agitated Storekeeper nervously looked around and stammered saying "Sir, the cat is on leave today".

LOW GROWN TEAS

LEAFY/SEMI LEAFY

- BOP1** : A select best invoices maintained whilst others appreciated by Rs.50-60/- per kg.
- OP1** : Teas in the select best category held firm. Balance were fully firm to dealer by Rs.40-50/- per kg. Stalky invoices tended irregular.
- OP** : Best teas held firm whilst others were dearer by Rs.20-40/- per kg.
- OPA** : Select best teas appreciated by Rs.50-100/- per kg. Balance was irregularly dearer by Rs.30-40/- per kg. Poorer teas were easier.
- PEK/PEK1** : Best PEK's declined by Rs.50/- per kg whilst other however gained Rs.40-50/- per kg. Best PEK1's too were lower by Rs.50-100/- per kg. Balance tended irregular.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2300-4600	2200-4550	1550-2000	1500-2000	1250-1400	1200-1350
OP1	2800-4200	2800-4150	1500-1850	1400-1800	800-900	800-950
OP	1350-1800	1350-1750	1100-1200	1050-1150	800-900	800-900
OPA	1350-2400	1350-1850	1050-1200	1050-1150	780-880	780-900
PEK/PEK1	1650-2250	1700-2250	1400-1600	1300-1600	1100-1250	1000-1200

TIPPY/SMALL LEAF

- BOP/BOPSP** : BOP's in general appreciated.
- BOPF/BOPFSP** : Well-made BOPF's were firm whilst the clean leaf below best and the clean leaf teas at the lower end were firm to dealer. Balance were irregular following quality.
- FBOP/FBOP1** : Well-made FBOP's were firm to dealer whilst the balance appreciated. FBOP1's in general were firm to dealer.
- FBOPF/FBOPF1** : Very Tippy teas were irregular whilst the best and clean leaf below best sold around last levels. Balance were easier. FBOPF1's in general were dearer.
- FBOPFSP/EXSP** : FBOPFSP – Select best showed a slight drop. Others were firm.
EXSP – Select best and best met with fair demand. Others were lower by Rs.200-300/- per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1800-2200	2000-2300	1500-1750	1600-1900	1100-1450	1100-1450
BOPF /BOPFSP	1800-2000	1500-2150	1400-1700	1140-1400	1000-1350	690-1000
FBOP/FBOP1	2100-2700	2200-2900	1600-2000	1750-2100	1100-1500	950-1500
FBOPF/FBOPF1	2000-2450	2500-3900	1600-1950	1600-2000	1100-1550	1100-1600
FBOPFSP/EXSP	5000-6900	4300-7050	3000-4500	2300-3850	1900-2700	1000-2300

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Best FBOP's on offer tended irregular. Secondary and poorer sorts were firm to easier towards the close.
- FBOPF/FBOPF1** : Well-made teas on offer were firm on last levels. Secondary and poorer sorts tended irregular.
- PEK/PEK1** : Best well-made shotty PEK/PEK1 types tended irregularly lower. Secondary and the poorer types too followed a similar trend.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1550-2100	1600-2050	1200-1550	1100-1600	950-1200	950-1100
FBOPF/FBOPF1	1450-1850	1500-1800	1300-1450	1250-1500	1000-1300	1000-1250
PEK/PEK1	1700-1850	1750-2050	1150-1700	1200-1750	850-1150	825-1200

HIGH GROWNS TEAS

BOP : Best Western's - Select invoices sold around last week's levels, whilst the others were irregular following quality. In the Below Best category few select invoices continued to sell around last, whilst the others declined by Rs.50-100/- per kg and more. At the lower end, prices were generally firm. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's were firm and tended dearer. Uva's were barely steady.

BOPF: Best Western's - Select invoices were firm, whilst the others were irregular following quality. In the Below Best category teas in the higher price bracket sold around last week's levels, whilst the others were firm and irregularly easier. Teas at the lower end were irregular and barely steady. Nuwara Eliya's - limited availability sold well. Uda Pussellawa's were firm and up to Rs.50/- per kg dearer selectively. Uva's sold around last.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1200-1380	1260-1460	1220-1360	1260-1360
Below Best Westerns	1080-1180	1100-1240	1120-1180	1140-1240
Plainer Westerns	900-1040	920-1080	940-1100	900-1120
Nuwara Eliyas	1500	N/A	1360-1440	N/A
Brighter UdaPussellawas	1160-1240	1140	1040-1160	980-1000
Other Uda Pussellawas	960-1020	960-1060	870-1000	890-940
Best Uva's	1100-1120	1160-1260	980-1040	1080-1220
Other Uva's	980-1000	1020-1100	N/A	980-1040

MEDIUM GROWN TEAS

BOP : Leafy varieties were Rs.50-100/- per kg dearer whilst the others were generally firm.

BOPF : Better sorts were firm whilst the others were firm and tended dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	700-1850	700-1800	830-1020	770-1020

CTC TEAS

HIGH GROWN:

BP1 - Sold well.

PF1 - Firm and up to Rs.50/- per kg dearer.

MEDIUM GROWN:

BP1 - Irregularly firm.

PF1 - Irregular and mostly firm to marginally dearer.

LOW GROWN:

BP1 - Select invoices were substantially dearer whilst the others too continued to sell well.

PF1 - Select high priced teas tended easier whilst the others gained by Rs.50/- per kg and more.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	1280	-	980-1180	980-1160
Medium	720-1300	790-1220	700-1140	710-1120
Low	920-1700	860-1650	900-1650	710-1750

OFF GRADES

FGS/FGS1 : Select Best Liquoring FNGS/FNGS1 lost Rs.30-40/- per kg. Best teas lost Rs.20/- per kg. Poorer types firm on last week levels whilst well-made Low Grown FNGS/FNGS1 firm to dearer Rs.30-40/- per kg.

BM : Well-made BM's appreciated Rs.30-50/- per kg. Best types dearer by Rs.30-40/- per kg. Poorer types dearer by Rs.30-40/- per kg.

BOP1A : PEK1's held firm on last whilst best BOP1A's advanced Rs.25/- per kg. Below best and poorer types advanced Rs.10-20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	830-970	840-1050	670-850	650-820	720-910	700-890
Good Fannings (CTC)	700-780	700-750	700-730	700-750	650-730	700-740
Other Fannings (Orthodox)	620-650	620-650	620-650	620-650	620-650	620-650
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	770-840	750-810	770-890	770-850	850-1000	800-950
Other BM's	640-730	630-720	640-730	630-730	650-740	630-730
Best BOP1As	775-800	750-800	800-850	800-850	820-1400	820-1400
Other BOP1As	750-820	750-820	750-830	750-830	750-820	750-820

DUST

DUST/DUST1: High Grown liquoring Dust/Dust1's eased Rs.30-40/- per kg whilst their secondaries and below best types too were irregular and mostly lower. Low Grown clean Dust/Dust1's along with their secondaries were fully firm to dearer.

PD : High Grown teas lost Rs.25-50/- per kg whilst the Mid grown teas maintained last levels. Low Growns were firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	800-1340	760-2750	730-1160	730-1060	650-920	650-940
Good Primary PD (CTC)	750-1040	780-1100	720-1080	700-1120	700-1300	640-1280
Secondary Dust	680-1140	630-1100	600-790	680-1020	620-1180	620-1060

WESTERN MEDIUM

Craighead	BOP	1850/-
*Galgewatte	BOP	1700/-
Kenilworth	BOP	1700/-
*Hatale	BOP	1650/-
*Meezan	BOP	1650/-
Harangalla	BOP	1650/-
Dartry Valley	BOP	1650/-
Windsoreforest	BOP	1650/-
*Hatale	BOPSP	1800/-
*Galgewatte	BOPSP	1650/-
*Ancoombra	BOPF/BOPFSP	1400/-
Harangalla	BOP1	2000/-
*Hatale	FBOP/FBOP1	2100/-
*Meezan	FBOP/FBOP1	1950/-
Craighead	FBOP/FBOP1	1950/-
Dartry Valley	FBOP/FBOP1	1950/-
*Meezan	FBOPF/FBOPF1	1850/-
*Ancoombra	FBOPF/FBOPF1	1850/-
*Harangalla	FBOPF/FBOPF1	1850/-
*Hatale	FBOPF/FBOPF1	1800/-
Dartry Valley	FBOPF/FBOPF1	1800/-
*Gangagani	FBOPF/FBOPF1	1750/-
Craighead	FBOPF/FBOPF1	1750/-
Craighead	OP/OPA	1650/-
Craighead	OP1	1700/-
Kenilworth	PEK/PEK1	1850/-
Uplands	PEK/PEK1	1850/-
*Meezan	PEK/PEK1	1850/-

WESTERN HIGH

Bearwell	BOP	1380/-
Wattegodde	BOP	1380/-
Bearwell	BOPSP	1400/-
Somerset	BOPF/BOPFSP	1380/-
Venture	BOP1	1700/-
Bogahawatte	FBOP/FBOP1	1600/-
Glenloch	FBOPF/FBOPF1	1700/-
St. Andrews	OP/OPA	1550/-
Bambrakelly	OP/OPA	1550/-
Inverness	OP1	1850/-
Bambrakelly	PEK/PEK1	1750/-

NUWARA ELIYA

Lovers Leap	BOP	1500/-
Lovers Leap	BOPF/BOPFSP	1440/-
Court Lodge	FBOP/FBOP1	1600/-
Court Lodge	OP/OPA	980/-
Court Lodge	PEK/PEK1	1220/-

UVA MEDIUM

*Halpewatte Uva	BOP	1750/-
Glen Alpin	BOPSP	1440/-
Dickwella	BOPF/BOPFSP	1650/-
Ury	BOP1	1700/-
Aruna Passara	FBOP/FBOP1	1750/-
Demodera 'S'	FBOPF/FBOPF1	1750/-
High Spring	FBOPF/FBOPF1	1750/-
Shawlands	OP/OPA	1480/-
Aruna Passara	OP1	1750/-
Misty Uva	PEK/PEK1	1800/-

UVA HIGH

Aislaby	BOP	1300/-
Uvakellike	BOP	1300/-
Craig	BOPSP	1550/-
Ranaya	BOPSP	1550/-
Uva Highlands	BOPSP	1550/-
Spring Valley	BOPF/BOPFSP	1550/-
Craig	BOP1	1650/-
Uva Highlands	BOP1	1650/-
Aislaby	FBOP/FBOP1	1650/-
Mount Uva	FBOPF/FBOPF1	1650/-
Craig	FBOPF/FBOPF1	1650/-
Gonamotawa	FBOPF/FBOPF1	1650/-
Aislaby	FBOPF/FBOPF1	1650/-
Spring Valley	FBOPF/FBOPF1	1650/-
Spring Valley	OP/OPA	1500/-
Uva Highlands	OP1	1500/-
Craig	PEK/PEK1	1750/-
Glenanore	PEK/PEK1	1750/-

UDAPUSSELLAWA

Mooloya	BOP	1240/-
Lucky Land	BOPSP	1100/-
Kirklees	BOPF/BOPFSP	1160/-
*Mooloya	BOPF/BOPFSP	1140/-
Alma	FBOP/FBOP1	1750/-
Blairlomond	FBOP/FBOPF1	1650/-
Alma	OP/OPA	1360/-
Alma	OP1	1500/-
Alma	PEK/PEK1	1700/-

OFF GRADES

*Chandrika Estate	BP	1440/-
Hingalgoda CTC	PF	1320/-
Gunawardana	BM	1440/-
Avissawella	BM	1300/-
*Avissawella	BM	1240/-
Waltrim	FNGS/FNGS1	1060/-
Wanarajah	FNGS/FNGS1	1060/-
Chandrika Estate	BOPIA	1480/-
*Chandrika Estate	BOPIA	1420/-
Aldora	BOPIA	1420/-
*Chandrika Estate	BOPIA	1400/-

LOW GROWN LEAFY GRADES

Pothotuwa	BOP1	+++	4600/-
*Sithaka	BOP1		4450/-
*Sithaka	OP1		4200/-
New Vithanakanda	OP1		4200/-
Galatara	OP		1800/-
Green Lanka	OPA		2450/-
Lumbini	PEKOE		2150/-
Thundola Ella	PEKOE		2050/-
*Makandura	PEKOE		1900/-
Galatara	PEKOE1		2250/-
Mulatiyana Hills	PEKOE1		2150/-
*Andaradeniya Super	PEKOE1		2100/-

LOW GROWN TIPPY GRADES

Hidellana	BOP	2200/-
Stream Line	BOPSP	2050/-
Ceciliyan	BOPSP	1900/-
*Dishan Valley	BOPSP	1850/-
*Hadigalla	BOPSP	1850/-
*Hidellana	BOPF	2100/-
*Sithaka	BOPF	1900/-
*Wattahena	BOPFSP	1850/-
Thundola Ella	BOPFSP	1850/-
Pothgotuwa	FBOP	2700/-
*Sithaka	FBOP	2600/-
Ceciliyan	FBOP1	2200/-
*Wattahena	FBOP1	2100/-
New Vithanakanda	FBOP1	2100/-
*Karawita	FBOPF	2450/-
New Nivithigala	FBOPF	2450/-
Lumbini	FBOPF	2300/-
Danawala	FBOPF	2300/-
*New Galagawa	FBOPF	2250/-
*Hidellana	FBOPF	2250/-
Mirissawatte	FBOPF1	2100/-

PREMIUM FLOWERY

Mulatiyana Hills	FBOPFSP	6000/-
*Gangani	FBOPFSP	5700/-
New Deniyaya	FBOPFEXSP	6900/-
Kamarangapitiya	FBOPFEXSP1	4550/-

Dust

Pothotuwa	DUST	1180/-
Lithenty	DUST1	1340/-
Dessford	DUST1	1340/-
Ceciliyan CTC	PD	1300/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1180/-
Dunsinane CTC	BP1	1280/-
Dunsinane CTC	BPS	1400/-

MEDIUM GROWN

*New Peacock CTC	PF1	1140/-
New Peacock CTC	BP1	1300/-
Donside CTC	BPS	1320/-

LOW GROWN

Hingalgoda CTC	PF1	1650/-
Ceciliyan CTC	BP1	1700/-
Ross Feld	BPS	890/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.50 OF 19TH DECEMBER, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,014.93	1,027.77	982.21	1,223.67	1,094.27
Western High Grown	1,085.72	1,111.27	1,114.70	1,485.90	1,124.87
High Grown	1,064.00	1,085.02	1,072.86	1,406.38	1,114.30
Uva Medium	1,064.98	1,065.51	1,028.12	1,265.95	1,153.75
Western Medium	995.32	987.65	985.61	1,219.87	977.94
Medium Grown	1,020.82	1,014.13	999.17	1,236.26	1,035.47
Low Grown (Orthodox)	1,348.36	1,309.87	1,278.33	1,591.93	1,379.30
Combined L.G. (Orthodox + CTC)	1,330.30	1,282.20	1,261.01	1,563.93	1,350.65
Total	1,214.89	1,193.00	1,177.68	1,478.47	1,250.24

Private Sale Figures (18.12.2023 – 31.12.2023) - 229,866.00 kgs

Cumulative - 5,387,348.66 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 10th/11th Jan. '24</u>		<u>Sale of 16th/17th Jan. '24</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,933	693,228	1,915	689,926
Low Grown Semi Leafy	1,450	606,908	1,470	619,175
Low Grown Tippy	1,822	859,124	1,895	887,526
High & Medium	1,509	645,625	1,474	633,414
Off Grade/BOP1A	2,201	1,077,369	2,227	1,089,613
Dust	501	444,125	485	433,118
Premium Flowery	427	68,439	414	64,251
Ex-Estate	<u>692</u>	<u>714,814</u>	<u>746</u>	<u>765,788</u>
Total	<u>10,535</u>	<u>5,109,632</u>	<u>10,626</u>	<u>5,182,811</u>

NATIONAL ELEVATIONAL AVERAGES – DECEMBER, 2023

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS./KGS-	QUANTITY -KG-	AVERAGE -RS./KGS-
ORTHODOX				
UVA-HIGH	862,686	1,022.84	16,048,050	990.15
WESTERN-HIGH	1,798,977	1,109.13	31,473,040	1,138.24
UVA-MEDIUM	784,234	1,065.10	12,934,202	1,024.70
WESTERN-MEDIUM	1,095,260	1,026.17	19,468,470	1,020.69
LOW	7,575,306	1,311.05	137,661,529	1,281.26
TOTAL	12,116,463	1,218.88	217,585,290	1,200.54
C T C				
UVA - HIGH	84,412	1,051.66	824,484	1,041.61
WESTERN- HIGH	180,391	1,044.39	3,725,993	994.32
WESTERN - MEDIUM	402,751	903.25	7,869,182	909.77
LOW	655,867	961.82	12,169,474	970.76
TOTAL	1,323,421	960.98	24,589,133	957.19
ORTHODOX/ CTC (Combined)				
UVA-HIGH	947,098	1,025.41	16,872,534	992.66
WESTERN-HIGH	1,979,368	1,103.23	35,199,033	1,123.01
UVA-MEDIUM	784,234	1,065.10	12,934,202	1,024.70
WESTERN-MEDIUM	1,498,011	993.12	27,337,652	988.76
LOW	8,231,173	1,283.23	149,831,003	1,256.04
TOTAL	13,439,884	1,193.49	242,174,423	1,175.83

FUTURE CATALOGUES CLOSURE

Sale No.04 of 22nd /23rd Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **04th January, 2024 at 04.30 p.m.**

Sale No.05 of 30th/31st Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th January, 2024 at 04.30 p.m.**

Sale No.06 of 06th/07th Feb, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18th January, 2024 at 04.30 p.m.**

SALE NO. 02

AUCTION OF 10th/11th JANUARY, 2024

BROKERS' SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Eastern Brokers PLC
4. Ceylon Tea Brokers PLC
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. **Lanka Commodity Brokers Ltd**
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Eastern Brokers PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Asia Siyaka Commodities PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. John Keells PLC

Ex-Estate

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. John Keells PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Eastern Brokers PLC

Crop & Weather

For the period 26th December, 2023 to 01st January, 2024

Western/Nuwara Eliya Regions:

The Western Region reported gloomy mornings and evening showers, whilst the Nuwara Eliya Region reported showers throughout the week. The Department of Meteorology expects misty mornings in the Nuwara Eliya Region and misty morning together with heavy showers in the Western Region in the week ahead.

Uva/ Udapussellawa Region:

Overcast mornings and evening showers were reported in both regions throughout the week. Heavy showers are expected in the Uva Region in the week ahead, according to the Department of Meteorology.

Low Grown:

Gloomy mornings and evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects misty mornings and heavy showers in the Sabaragamuwa Region in the week ahead.

Crop Intake:

The Western, Uva, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya Region maintained.

WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	Oct.	11.40	14.60	3.200	75.20	83.60	8.40
KENYA	July	34.00	44.69	10.69	305.24	318.34	13.1
MALAWI	Sep.	3.60	1.90	-1.70	39.30	34.50	-4.8
NORTH INDIA	Oct.	144.23	164.0	19.72	970.34	965.62	-4.72
SOUTH INDIA	Oct.	18.92	18.89	-0.03	196.00	197.44	1.44
SRI LANKA	Oct.	18.99	22.85	3.86	211.77	216.26	4.49

“Africa Tea Brokers Bulletin of Statistics”

OTHER MARKETS

MALAWI MARKET REPORT

SALE NO.01 HELD ON 03/01/2024

There was less demand at firm to easier rates for the 3220 packages on offer.

BP1 - N/A

PF1/PF1SC - were up to 15USC below valuation where sold.

PD - sold 7USC below valuation.

D1 - tended firm to 6USC easier on last.

F1 - were up to 5USC easier.

F2 - were firm on last.

D2/RD - held firm on last where sold.

WEATHER/CROP FOR THE WEEK ENDING 31ST DECEMBER, 2023

Increased rainfall activity was reported in the tea growing districts of Thyolo and Mulanje, total average rainfall up to 127mm and 86mm respectively.

Crop intakes showed an increase over last.

TEA BROKERS CENTRAL AFRICA LIMITED

BANGLADESH AUCTION

SALE NO. 36 OF MONDAY 01ST JANUARY, 2024

CTC LEAF : 79,050 packages of tea on offer met with a fairly good demand.

BROKENS : Well made good liquoring Brokens were a good market and were mostly firm. Medium varieties met with a little less demand and were an easier market with more withdrawals. Plainer varieties were again a lower market following much less demand. Withdrawals were heavy in this category. BLF teas once again met with a selective demand and were mostly easier with heavy withdrawals.

FANNINGS: small weight of good liquoring Fannings were well competed for and were mostly dearer. Other varieties met with a fair demand but were again easier with quite fair withdrawals. Plain teas met with a fair demand at easier rates with quite a lot of withdrawals. BLF teas once again met with a selective demand and were mostly easier with heavy withdrawals

DUST : 18,150 packages of tea on offer met with only fair demand. Good liquoring Dusts met with a fair demand and sold Tk.5/- to Tk.10/- less than last levels. Mediums were an easier market with some withdrawals. Plain and BLF Dusts were difficult of sale with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were very selective.

COMMENTS : A heavier weight of teas were on offer which mainly comprised of reprinted teas of previous sales. Blenders lent good support particularly for the brighter liquoring types which often appreciated. Loose tea buyers lent quite fair support.

Dusts were an easier market with more withdrawals than last.

Quotations - This Week - (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	200-210 N	195-210 N	Best	210-225N	210-225N	PD	122-258	140-262
Good	175-185	175-185	Good	180-190	180-185	RD	080-236	075-270
Good Medium	145-155	150-160	Good Medium	155-165	160-170	D	088-256	125-288
Medium	130-140	135-140	Medium	130-140	135-140	CD	165-273	170-325
Plain	080-100	090-110	Plain	090-110	100-110	BLF	90-130	75-120
BLF	070-110	075-115	BLF	070-110	080-120			

COURTESY: NATIONAL BROKERS LTD

05th January, 2024
-/tp