

LANKA COMMODITY BROKERS LTD



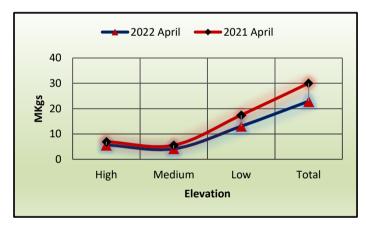


Sri Lanka has once again recorded a disappointing Tea Production of 22.9Mkg for the month of April 2022 which shows a decline of 7.1Mkg over the tea crop of 30.0Mkg achieved in the same month in 2021. All three elevation categories have shown declines with the High & Medium elevations showing drops of 1.2Mkg and 1.4Mkg respectively. The Low Grown production was lower by 4.4Mkg when compared to April 2021. During the year-to-date period (January to April) of the current year, the production of 86.2Mkg over the comparative figure of 104.5 Mkg for 2021 is a significant drop of 18.3 Mkg. The lack of fertilizer inputs continues to plague the industry with falling tea crops, and, drastically impacting on the valuable foreign exchange the tea industry brings in to the country.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-April 2022 vs. 2021 (In Kgs)

	2022-April	2021-April	+/-	%	Jan/ Apr 2022	Jan/Apr 2021	+/-	%
High	5,701,102	6,983,142	(1,282,040)	(18)	20,682,006	23,053,838	(2,371,832)	(10)
Medium	4,155,560	5,567,591	(1,412,031)	(25)	14,342,262	17,539,525	(3,197,263)	(18)
<u>Low</u>	13,052,927	<u>17,482,026</u>	(4,429,099)	<u>(25)</u>	<u>51,207,898</u>	<u>63,952,374</u>	(12,744,476)	<u>(20)</u>
Total	<u>22,909,589</u>	<u>30,032,759</u>	<u>(7,123,170)</u>	<u>(24)</u>	<u>86,232,166</u>	104,545,737	(18,313,571)	(18)





During the period January to April, 2022 the larger crop harvests have been from the following regions.

1	Ratnapura	13,577,134.00	11	Kelani Valley	2,389,855.00
2	Galle	11,198,341.00	12	Bogawanthalawa	1,962,492.00
3	Gampola/Nawalapitiya/Dolosbage	6,135,051.00	13	Kegalle	1,804,556.00
4	Kalutara	5,218,927.00	14	Pussellawa/Hewaheta	1,758,413.00
5	Matara	4,160,382.00	15	Morawaka	1,750,065.00
6	Deniyaya	3,967,186.00	16	Upcot/Maskeliya	1,598,735.00
7	Demodara/Haliella/Badulla	2,974,131.00	17	Agarapathana	1,543,412.00
8	Nanuoya/Lindula/Talawakelle	2,929,004.00	18	Kadugannawa	1,498,601.00
9	Balangoda/Rakwana	2,719,910.00	19	Balangoda	1,496,517.00
10	Hatton/Dickoya	2,616,059.00	20	Haputale	1,233,778.00

May 19, 2022

JRA: sr