



Commodity House

TEA MARKET REPORT

SALE NO: 49 of DECEMBER 13 & 14, 2022

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's tea auction (Sale # 49), was conducted on December 13 & 14, 2022 (Tue/Wed), with a weight of 5.1 mkg, which showed an increase of 0.2 mkg over the previous week's auction quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.4 mkg, while the Main Sale High & Medium segment had 0.5 mkg. The Ex Estate category had 0.65 mkg.

There was good general demand for the better Ex Estate teas, although a weaker market prevailed at the lower end. The best Western BOP's and BOPF's were mostly firm where quality was maintained, but prices for below-best BOP's and BOPF's were lower up to Rs. 50/- per kg and more. Nuwara Eliya BOP's were irregular while there were hardly any BOPF's offerings. Uda Pussellawa BOP's eased Rs. 100/- and more while poorer teas were neglected. Uda Pussellawa BOPF's with better leaf appearance were about firm, but others with poor leaf were unsalable. Uva BOP's were generally firm while their corresponding BOPF's lost up to Rs. 100/-. CTC Teas – High Grown PF1's were lower up to Rs. 50/- and more, whilst Mediums too eased Rs. 50/- and more. The better Low Grown PF1's were firm, whilst others were lower by Rs. 50/- and more. There were hardly any High Grown BP1's on offer, while, the limited selection of Mediums tended irregular. Low Grown BP1's too were barely steady. There was lack luster demand from the Western Markets most of whom are going slow on purchases in view of the upcoming holiday season. Buyers for China and Taiwan were moderately active. Russian interest was maintained at lower price levels.

There was good demand for Low Grown Teas. Select best OP1's were fully firm, while improved below-best teas too met improved demand. Teas at the lower end maintained last levels. Well-made OP's/OPA's were fully firm to selectively dearer, while, below-best sorts appreciated on last. The best BOP1's were irregular, while, below-best teas held firm. Pekoes / PEK1's were firm to selectively dearer. Well-made FBOP's and FBOPF1's sold around previous price levels, while, poorer sorts tended irregular following quality. There was maintained interest from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries. Good demand was seen from Russia and the CIS. Turkey and Syria continued their support for Pekoe grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

This week's auction comprised of 10,144 lots with a total quantity of 5,175,358 kgs.

The catalogue wise breakdown was as follows:-

| | <u>Lots</u> | <u>Qty. (Kgs)</u> |
|-----------------------------|---------------|-------------------|
| Low Grown Leafy | 1,808 | 699,343 |
| Low Grown Semi Leafy | 1,423 | 617,911 |
| Low Grown Tippy | 2,070 | 1,064,487 |
| High & Medium | 1,296 | 469,541 |
| Off Grade/BOP1A | 2,140 | 1,084,711 |
| Dust | 435 | 417,034 |
| Premium Flowery | 384 | 63,610 |
| Ex-Estate | 588 | 658,721 |
| Total | <u>10,144</u> | <u>5,175,358</u> |

In Lighter Vein

The Extraordinary Student

A first-grade teacher, Ms. Williams, was having trouble with one of her students. The teacher asked, "Jerry, what's your problem?" Jerry answered, "I'm too smart for the 1st grade. My sister is in the 3rd grade and I'm smarter than she is! I think I should be in the 5th grade!" Ms. Williams had had enough. She took Jerry to the principal's office. While Jerry waited in the outer office, the teacher explained to the principal that this was an exceptionally bright kid. The principal told Ms. Williams he would give the boy a test. If he failed to answer any of his questions he was to go back to the 1st grade and behave. She agreed. Jerry was brought in and the conditions were explained to him and he agreed to take the test. Principal: "What is 3 x 3?" Jerry: "9." Principal: "What is 6 x 6?" Jerry: "36." And so it went with every question the principal thought a 3rd grader should know. The principal looks at Ms. Williams and tells her, "I think Jerry can go to the 3rd grade" Ms. Williams says to the principal, "Let me ask him some questions." The principal and Jerry both agreed. Ms. Williams asks, "What does a cow have four of that I have only two of?" Jerry, after a moment: "Legs." Ms. Williams: "What is in your pants that you have but I do not have?" The principal wondered why she would ask such a question! Jerry replied: "Pockets." Ms. Williams: "What does a dog do that a man steps into?" Jerry: "Pants." Ms. Williams: "What starts with a C, ends with a T, is hairy, oval, delicious, and contains thin, whitish liquid?" Jerry: "Coconut." The principal sat forward with his mouth hanging open. Ms. Williams: "What goes in hard and pink then comes out soft and sticky?" The principal's eyes opened really wide and before he could stop the answer, Jerry replied, "Bubble gum." Ms. Williams: "What does a man

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best types lost Rs.40-80/- per kg whilst the secondaries maintained last levels.

OP1 : Best on offer gained Rs.30-50/- per kg whilst others were fully firm to dearer.

OP : Select few invoices gained Rs.30-50/- per kg whilst others maintained last levels.

OPA : Best on offer gained Rs.30-50/- per kg whilst secondaries and poorer types declined Rs.20-30/- per kg.

PEK/PEK1 : Best on offer declined Rs.30-60/- per kg, others were fully firm to dearer.

| Quotations (Rs./Kg) | Best | | Below Best | | Others | |
|------------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| BOP1 | 2100 - 3000 | 2500 - 3150 | 1400 - 2100 | 1700 - 2400 | 1000 - 1400 | 1400 - 1800 |
| OP1 | 1700 - 3400 | 2400 - 3200 | 1400 - 1700 | 1200 - 2500 | 950 - 1400 | 650 - 1100 |
| OP | 1600 - 2400 | 1650 - 2300 | 1200 - 1600 | 1500 - 1700 | 800 - 1200 | 650 - 1400 |
| OPA | 1500 - 2400 | 1400 - 2300 | 900 - 1500 | 1100 - 1500 | 750 - 900 | 600 - 1000 |
| PEK/PEK1 | 1800 - 2550 | 2000 - 2550 | 1500 - 1800 | 1700 - 2200 | 1000 - 1500 | 900 -1500 |

TIPPY/SMALL LEAF

BOP/BOPSP : BOPs, in general, were firm.

BOPF/BOPFS : Well-made BOPFs were firm to selectively dearer, whilst others sold on last levels.

FBOP/FBOP1 : Well-made FBOP's were firm whilst cleaner below best and cleaner teas at the lower end too were sold on last levels. Balance were easier following quality. However the bolder varieties declined. FBOP1's in general were firm.

FBOPF/FBOPF1 : Tippy tea varieties met with good demand. Best and cleaner below best were firm. Balance were irregular following quality. Select Best FF1s were firm, whilst Best eased. Below Best and cleaner teas at the lower end sold on last levels.

FBOPFSP/EXSP : In the premium catalogue a selection of Very Tippy Teas together with best met with good demand; whilst the balance maintained last levels.

| Quotations (Rs./Kg) | Best | | Below Best | | Others | |
|------------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| BOP/BOPSP | 2000 - 2700 | 2200 - 2800 | 1600 - 2000 | 1800 - 2200 | 1300 - 1600 | 1500 - 1800 |
| BOPF /BOPFSP | 1900 - 2300 | 2000 - 2850 | 1500 - 1900 | 1600 - 2000 | 1200 - 1500 | 1500 - 1600 |
| FBOP/FBOP1 | 2400 - 2900 | 2200 - 3000 | 1600 - 2400 | 1800 - 2200 | 1400 - 1600 | 1600 - 1800 |
| FBOPF/FBOPF1 | 2400 -3350 | 2000 -2850 | 1700 - 2400 | 1800 - 2000 | 1300 - 1700 | 1300 - 1800 |
| FBOPFSP/EXSP | 5000 - 8000 | 5000 - 10450 | 2500-5000 | 3000-5000 | 1700 - 2500 | 1800 - 3000 |

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select well-made invoices on offer were firm on last levels. Below best and secondary types lost Rs.50/- per kg and more towards the close. Teas at the lower end were fully firm.

FBOPF/FBOPF1 : Except for well-made invoices, the balance tended irregular. Teas at the lower end maintained on last levels.

PEK/PEK1 : Except for the well-made shotty PEK/PEK1's, balance were easier on last levels. Teas at the lower end sold well.

| Quotations (Rs./Kg) | Best | | Below Best | | Others | |
|---------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| FBOP | 1875-2600 | 1500 - 2900 | 1550-1875 | 1400 - 1500 | 1375 - 2550 | 1350 - 1400 |
| FBOPF/FBOPF1 | 1750 - 2300 | 1550 - 2500 | 1450 - 1750 | 1500 - 1550 | 1400 - 1450 | 1450 - 1500 |
| PEK/PEK1 | 1950 - 2350 | 1550 - 2250 | 1500 - 1900 | 1350 - 1550 | 1400 - 1500 | 1000 - 1350 |

HIGH GROWNS TEAS

BOP : Best Western's were mostly firm, whilst select invoices appreciated following special inquiry. Teas in the Below Best category declined Rs. 50 per kg, whilst the others were mostly firm. Nuwara Eliya's were irregular. Best Uda Pussellawa's declined Rs. 100 per kg and more, whilst the others declined further and were mostly unsellable. Uva's were generally firm.

BOPF : Best Western's, where quality was maintained, prices were mostly firm, whilst the others together with teas in the Below Best category declined Rs. 50 per kg and more for the lighter, thinner liquoring teas. Plainer sorts too declined Rs. 50-100 per kg. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Better sorts were firm, whilst the others were mostly unsellable. Uva's declined up to Rs, 100 per kg.

| Quotations (Rs./Kg) | BOP | | BOPF | |
|--------------------------------|--------------------|------------------|--------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Best Westerns | 1650 - 1800 | 1750 - 1850 | 1650 - 1800 | 1700 - 1950 |
| Below Best Westerns | 1460 - 1600 | 1600 - 1700 | 1460 - 1600 | 1600 - 1650 |
| Plainer Westerns | 1380 - 1440 | 1440 - 1550 | 1320 - 1440 | 1460 - 1550 |
| Nuwara Eliyas | 1300 - 1600 | 1700 | 1460 | N/A |
| Brighter UdaPussellawas | 1360 - 1440 | 1500 - 1600 | 1480 - 1500 | 1500 - 1800 |
| Other Uda Pussellawas | N/A | 1360 | 1120 - 1260 | 1320 - 1380 |
| Best Uva's | 1340 - 1460 | 1550 - 1750 | 1400 - 1500 | 1600 - 1750 |
| Other Uva's | N/A | 1500 | 1120 - 1260 | 1300 - 1500 |

MEDIUM GROWN TEAS

BOP : Large Leaf teas continued to sell well, whilst the others were irregular.

BOPF : Best available were up to Rs.50/- per kg lower whilst the others were firm.

| Quotations (Rs./Kg) | BOP | | BOPF | |
|----------------------|--------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Best Westerns | 1000 - 2200 | 1100 - 2550 | 920 -1500 | 1000-1340 |

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Declined Rs.50/- per kg and more.

MEDIUM GROWN:

BP1 - Irregular and hardly any offerings.

PF1 - Declined by Rs.50/- per kg and more for last week's high-priced teas.

LOW GROWN:

BP1 - Barely steady.

PF1 - Few select invoices were firm whilst the others declined Rs.50/- per kg and more following quality.

| Quotations (Rs./Kg) | BP1 | | PF1 | |
|---------------------|-------------------|------------------|-------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| High | NOT QUOTED | NOT QUOTED | 980 - 1220 | 1220 - 1850 |
| Medium | 870 - 1120 | 840 - 1340 | 900 - 1300 | 810 - 1850 |
| Low | 760 - 1280 | 830 - 1040 | 870 - 1800 | 800 - 1850 |

OFF GRADES

FGS/FGS1 : Select best Liquoring FNGS/FNGS1's lost Rs.50-70/- per kg. Clean Low Grown well-made FNGS1's Advanced Rs.50-100/- per kg. Others firm on last week levels.

BM : Well-made BM's held firm. Best types advanced Rs.20-50/- per kg. whilst poorer types dearer Rs.20/- per kg.

BOP1A : Select best BOP1A's were a little lower. Best types advanced Rs.25-50/- per kg Below best teas dearer Rs.20-50/- per kg. Poorer types advanced Rs.20/- per kg.

| QUOTATIONS (Rs./kg) | HIGH | | MEDIUM | | LOW | |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Fannings (Orthodox) | 850 - 1320 | 850 - 1400 | 650 - 790 | 640 - 770 | 770 - 980 | 700 - 900 |
| Good Fannings (CTC) | 580 - 680 | 580 - 630 | 520 - 720 | 520 - 620 | 520 - 750 | 520 - 640 |
| Other Fannings (Orthodox) | 550 - 700 | 550 - 680 | 550 - 750 | 550 - 730 | 550 - 790 | 550 - 750 |
| Other Fannings (CTC) | N/A | N/A | N/A | N/A | N/A | N/A |
| Good BM's | 700 - 870 | 700 - 850 | 730 - 830 | 720 - 790 | 770 - 950 | 750 - 950 |
| Other BM's | 670 - 770 | 650 - 750 | 670 - 800 | 650 - 780 | 670 - 820 | 650 - 800 |
| Best BOP1As | 750 - 900 | 750 - 900 | 900 - 980 | 900 - 950 | 1200 - 1500 | 1200- 1600 |
| Other BOP1As | 720 - 840 | 700 - 820 | 720 - 840 | 700 - 820 | 720 - 880 | 750 - 850 |

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1's maintained last levels, whilst the Secondaries and poorer types were irregularly lower by Rs.30-50/- per kg. Low Grown clean Dust is appreciated Rs.50-70/- per kg whilst the secondaries were sold on last week levels. Low Grown secondary Dusts were fully firm to dearer.

PD : High Growns maintained last levels whilst Mid growns were firm to dearer. Low growns were fully firm to dearer.

| QUOTATIONS (Rs./kg) | HIGH | | MEDIUM | | LOW | |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Primary Dust1 (Orthodox) | 1100-1900 | 1200- 1750 | 750 - 1600 | 850 - 1650 | 700 - 1300 | 800 - 1420 |
| Good Primary PD (CTC) | 650 - 1400 | 900 - 1440 | 700 - 1500 | 900 - 1400 | 650 - 1800 | 700 - 1100 |
| Secondary Dust | 600 - 1500 | 700 - 1440 | 630 - 800 | 800 - 1420 | 680 - 1100 | 850 - 1320 |

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.48 OF 06TH DECEMBER, 2022

| | 2022 | | | 2021 | |
|--------------------------------|-----------------|-----------------|-----------------|---------------|---------------|
| | Weekly | Month to Date | Year to Date | Weekly | Year to Date |
| Uva High Grown | 1,248.80 | 1,247.99 | 1,090.58 | 575.42 | 550.14 |
| Western High Grown | 1,456.79 | 1,464.09 | 1,111.44 | 657.51 | 606.29 |
| High Grown | 1,384.25 | 1,387.92 | 1,104.21 | 627.63 | 588.67 |
| Uva Medium | 1,262.87 | 1,265.96 | 1,148.95 | 603.35 | 568.57 |
| Western Medium | 1,201.60 | 1,201.08 | 969.05 | 542.69 | 535.23 |
| Medium Grown | 1,224.36 | 1,224.62 | 1,027.66 | 564.78 | 545.62 |
| Low Grown (Orthodox) | 1,560.48 | 1,560.48 | 1,371.05 | 673.06 | 654.52 |
| Combined L.G. (Orthodox + CTC) | 1,529.82 | 1,520.53 | 1,342.06 | 660.70 | 646.04 |
| Total | 1,459.76 | 1,453.43 | 1,241.22 | 638.44 | 617.14 |

Private Sale Figures (05.12.2022 - 10.12.2022) - 62,040.50kgs

Cumulative - 3,944,407.08kgs

DETAILS OF TEAS AWAITING SALE

| | <u>Sale of 19th /20th Dec. '22</u> | | <u>Sale of 03rd / 04th Jan. '23</u> | |
|----------------------|--|-------------------------|---|-------------------------|
| | <u>Lots</u> | <u>Qty. (Kgs)</u> | <u>Lots</u> | <u>Qty. (Kgs)</u> |
| Low Grown Leafy | 1,713 | 647,691 | 1,757 | 668,207 |
| Low Grown Semi Leafy | 1,348 | 575,929 | 1,275 | 540,541 |
| Low Grown Tippy | 2,011 | 1,030,364 | 1,986 | 1,001,603 |
| High & Medium | 1,359 | 611,894 | 1,337 | 601,093 |
| Off Grade/BOP1A | 2,018 | 1,008,390 | 2,081 | 1,043,298 |
| Dust | 475 | 450,586 | 469 | 447,853 |
| Premium Flowery | 403 | 65,450 | 394 | 63,461 |
| Ex-Estate | <u>648</u> | <u>722,877</u> | <u>613</u> | <u>677,842</u> |
| Total | <u>9,975</u> | <u>5,113,181</u> | <u>9,912</u> | <u>5,043,898</u> |

FUTURE CATALOGUES CLOSURE

Sale No.02 of 10th /11th January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 15th December, 2022 at 04.30 p.m.

Sale No.03 of 17th /18th January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 22nd December, 2022 at 04.30 p.m.

Sale No.04 of 24th / 25th January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 05th January, 2023 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO.50

Auction of 19th/20th December, 2022

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Mercantile Produce Brokers (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. Eastern Brokers PLC
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Ceylon Tea Brokers PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers PLC
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Bartleet Produce Marketing (Pvt) Ltd
3. Eastern Brokers PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. John Keells PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

Crop & Weather

For the period of 05th to 11th December 2022

Western/Nuwara Eliya Regions:

Gloomy weather with light evening showers were reported in the Western Region, whilst overcast weather and evening showers were reported in the Nuwara Eliya Region throughout the week. The Department of Meteorology expects light showers in both regions in the week ahead.

Uva/ Udapussellawa Region:

Dull weather along with showers and wind was reported in both regions throughout the week. Evening showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:

Overcast weather along with showers and wind was reported in the Low Grown Region throughout the week. According to the Department of Meteorology, light showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake:

The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva, Udapussellawa regions reported a decline. The Low Grown Region reported an increase.

HOLIDAY NOTICE

Our Head Office and Tea Sample Room will be closed for business on the following days

- Saturday, 24th December, 2022 (Christmas Eve)
- Monday, 26th December, 2022 (Special Holiday)

Our Tea Warehouse will be closed for business on

- 24th December, 2022 (Half Day)
- 25th December, 2022 (Christmas)
- 26th December, 2022 (Special Holiday)

WORLD CROP STATISTICS (MKGS)

| Country | Month | 2021 | 2022 | Difference +/- | To-date 2021 | To-date 2022 | Difference +/- |
|--------------------|-------------|--------------|--------------|----------------|---------------|---------------|----------------|
| SRI LANKA | Oct. | 24.18 | 18.75 | -5.43 | 258.90 | 211.39 | -47.51 |
| BANGLADESH | <i>Oct.</i> | 14.58 | 11.38 | -3.20 | 79.33 | 75.21 | -4.12 |
| KENYA | <i>July</i> | 34.70 | 33.90 | -0.80 | 308.80 | 304.20 | -4.6 |
| NORTH INDIA | <i>Oct.</i> | 171.60 | 141.9 | -29.70 | 953.10 | 950.90 | -2.20 |
| SOUTH INDIA | <i>Oct.</i> | 21.40 | 18.80 | -2.60 | 203.30 | 194.40 | -8.90 |
| MALAWI | <i>Aug.</i> | 2.09 | 1.99 | -0.10 | 38.40 | 35.70 | -2.7 |
| TANZANIA | <i>June</i> | 1.80 | 1.76 | -0.04 | 16.56 | 20.37 | 3.8 |
| UGANDA | <i>July</i> | 5.65 | 2.77 | -2.9 | 45.86 | 33.32 | -12.54 |



OTHER MARKETS



BANGLADESH AUCTION

SALE NO.32 OF MONDAY 12TH DECEMBER, 2022

CTC FGS : 54,004 packages of Current Season teas on offer met with a strong demand which strengthened as the sale progressed.

BROKENS : Good Brokens met with a fairly good demand but were a little easier. Mediums witnessed fair demand but were easier with quality. Plain teas were less in demand and eased. There were fair withdrawals. BLF teas met with fair interest at steady rates but there were several withdrawals.

FANNINGS : Best Fannings were a strong feature of the sale and were well competed for resulting in higher rates. Good types were also well supported at last levels. Mediums witnessed fair interest and were about steady. Plain types met with some demand but were mostly easier and there were fair withdrawals. BLF teas met with fair interest at steady rates but there were several withdrawals.

CTC DUST : 12,556 packages of Current Season teas on offer met with good demand. Good liquoring Dusts attracted good demand but prices were easier by Tk.3/- to Tk.5/-. Mediums were well supported and were fully firm to slightly dearer closely following quality. Plain and BLF Dusts saw only some interest from buyers and prices declined with more withdrawals. Blenders lent good support with only fair interest from the Loose tea buyers.

COMMENTS : There were more buyers participating this week. As a result, there was some improvement in price levels. Blenders continued to be active particularly on the brighter liquoring teas whilst Loose tea buyers lent fair support, as a result of which withdrawals were a little less.

Dusts sold well.

Quotations – This Week – (In Taka)

| Brokens | This Week | Last Week | Fannings | This Week | Last Week | Dust | This Week | Last Week |
|---------|------------|-------------|----------|-----------|-----------|------|-----------|-----------|
| Large | 220 - 230N | 215 - 225 N | Best | 245 - 255 | 240 - 255 | PD | 213 - 260 | 195 - 265 |
| Medium | 210 - 225 | 205 - 220 | Good | 220 - 235 | 220 - 235 | RD | 145 - 304 | 130 - 374 |
| Small | 220 - 235 | 215 - 225 | Medium | 210 - 220 | 205 - 215 | D | 165 - 278 | 166 - 365 |
| Plain | 180 - 195 | 180 - 190 | Plain | 190 - 195 | 180 - 190 | CD | 182 - 250 | 195 - 340 |
| BLF | 135 - 150 | 130 - 150 | BLF | 135 - 150 | 130 - 150 | BLF | 160 - 203 | 127 - 220 |



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 10TH DECEMBER, 2022

KOCHI

CTC LEAF

Demand : Good Demand. Limited quantity sold easier by Rs.2/- to Rs.3/-.

ORTHODOX LEAF

Demand : Good demand.

Market : High grown and medium whole leaf grades sold at irregular levels and fannings continued to be easier by Rs 2 to 3.

Buying Pattern : Middle East and CIS buyers operated.

DUST

Demand : Fair demand.

Market : Popular marks and better mediums are sold irregular and lower by Rs 1 to 2. Plainer sorts and bolder grades sold easier by Rs 1 to 2 whilst other grades are sold around last levels.

Buying Pattern : Major Blenders operated with some support from packeteers, internal buyers were very selective. Exporters subdued on medium and plainer sorts.

COONOOR

CTC LEAF

Demand : Good.

Market : An irregular market, to open with teas were trading at an easier level by Rs. 2/- to Rs. 3/- with some withdrawals. However, as the sale progressed it had gained momentum and witnessed a better sale percentage.

The overall sale percentage is 85% at an average of Rs. 107.51.

Buying Pattern : The strong support from the Major Blenders along with the other Regional Packeteers continued this week too. The Internal and Export participation has been only selective or rather subdued.

ORTH LEAF

Demand : Good.

Market : Generally an easier trend with prices dropping by Rs. 3/- to Rs. 5/- and sometimes more. The drop in prices was noticed across all types and grades.

The overall sale percentage is 86% at an average of Rs. 130.87.

Buying Pattern : Fairly strong enquiry was forthcoming from the Exporters with the Internal buyers lending fair support.

CTC DUST

Demand : Fairly good

Market : Market overall had witnessed a price drop across all types and grades by Rs. 1/- to Rs. 2/- and sometimes more. The sale has witnessed some withdrawals on the dis-colored and fibrous teas.

The overall sale percentage is 77% at an average of Rs. 108.07.

Buying Pattern : Fairly strong participation from the Export with equally good support from the Internal buyers. Major Blenders were also lending some support.

ORTH DUST

Demand : Fair.

Market : Barely steady to occasionally dearer with fair withdrawals. The withdrawal percentage was more on the Primary dusts.

The overall sale percentage is 67% at an average of Rs. 99.88.

Buying Pattern : Madhu Jayanthi and IPL were the main stay on the Export front. Internal has been selective with Anjenaya seen operating on the Premium types.

COIMBATORE**CTC LEAF**

Demand : Fair demand.

Market : Better medium teas were barely steady to lower by Rs.2/- to Rs.5/- with heavy withdrawals. Medium / plainer teas were lower by Rs.2/- to Rs.4/- sometimes more.

Buying Pattern : Blenders and packeteers were active. Others selective.

ORTH LEAF

Demand : Fair demand.

Market : Whole leaf were barely steady. Well made brokens suffered heavy withdrawals. BOPF's were barely steady.

Buying Pattern : Exporters and internal were selective.

CTC DUST

Demand : Fair general demand.

Market : Better medium / popular sorts were lower by Rs.2/- with heavy withdrawals. Medium and plainer teas were lower by Rs.3/- to Rs.4 /- sometimes more.

Buying Pattern : Blenders, packeteers and internal were active. Exporters selective.

ORTH DUST

Market : Steady with few withdrawals.

Buying Pattern : Exporters selective.

Source: Paramount Tea Marketing (SI) Private Limited

INTERNATIONAL TEA NEWS

Ingenious Assam festival seeks to blend tea industry with folk culture

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Captivating performances depicting Assam's rich culture and heritage light up a small tea garden every year, as folk artistes from far and near gather to create an alternative narrative for the ailing tea industry of the state. 'folkTea', a two-day annual event held at the tea garden in Biswanath district, also provides a platform to struggling folk artistes of the region and beyond, chief organizer of the festival, Mrinal Talukdar, told PTI.

“We attempt to drive home the point that the tea industry must create new vistas to sustain, and entwine with the local culture to preserve the folk elements of the state,” he said. The 2022 edition of the festival, held in the last weekend of November just before the pruning season in tea gardens, was a capsule of Assam's folk culture with the traditional ‘Bhaona’, ‘Sattriya’, ‘Tokari Geet’, a mime play and folk song and dance performances by the Garo, Mishing, Bodo and tea tribe communities, Talukdar said. People came from as far away as Delhi to witness the event, organized under the aegis of the Nanda Talukdar Foundation, he said.

“The artistes performed without artificial lights or sound, under the open sky with a campfire and hurricane lamps,” Talukdar said.

Filmmaker Reema Borah said it is an innovative way to showcase folk culture.

"I was mesmerized. To sit under a moonlit sky inside a tea garden, surrounded by earthy lamps and watch folk artistes perform is an experience that will be etched in my memory," the FTII alumni and director of films 'Bokul' and 'Noi', said.

According to entrepreneur Manoj Basumatary, the festival is a great platform for the tea industry and folk artistes, and it must be sustained.

Bhaskar Hazarika, a tea planter of Hookhmal tea garden, added: “The ethos of 'folkTea' is a concept of blending tea, spirituality, folk culture and adventure into one package, offering something to everyone.”

Why Darjeeling tea may face extinction

Knockoff teas from Nepal are stealing global demand and climate change is shrinking supply

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On December 7th tea estates in Darjeeling, a hill station in West Bengal straddling India's border with Nepal, will carry out the final full-moon harvest of the year. Illuminated by fire-lit torches and moonlight, pickers will collect leaves and buds for a special white tea. They believe that the planetary alignment during a full moon ensures a perfect harvest. Darjeeling, known as “the champagne of teas” and beloved of the late Queen Elizabeth II, encompasses black, green and white teas, all picked from the same bushes. Black teas are most common. The fine white tea picked by moonlight can fetch up to \$2,000 per kg from connoisseurs in Europe and East Asia.



The estates were created in the 19th century by the British Raj, which was desperate to reduce its dependence on Chinese tea. They were sold to Indian families after independence. Now tea growers in the region worry that trouble is brewing. Almost half of Darjeeling's tea gardens face bankruptcy, and the rest are hemorrhaging cash. The Tea Board of India, a regulatory body, requested a \$120m rescue package for the industry from the government in November, highlighting the acute crisis facing Darjeeling tea. “We don't know if our estate will survive another three to five years,” says Sparsh Agarwal, the owner of the Selim Hill Tea Garden. How have things got so bad?

International Tea Day 2022 Date and Significance: Know History of the Day That Calls for Collective Action for Sustainable Production of Tea

International Tea Day aims to draw the global attention of governments and citizens to the impact of the global tea trade on workers and growers. However, the United Nations designated May 21 as International Tea Day since the tea harvesting season begins in May in most tea-producing countries. Let's take a look at the history and significance of the day.

International Tea Day is commemorated annually on December 15 in tea-producing countries, including India, Sri Lanka, Nepal, Vietnam, Indonesia, Bangladesh, Kenya, Malawi, Malaysia, Uganda and Tanzania. The special day has been marked in these countries since 2005. International Tea Day aims to draw the global attention of governments and citizens to the impact of the global tea trade on workers and growers. However, the United Nations designated May 21 as International Tea Day since the tea



harvesting season begins in May in most tea-producing countries. As we celebrate International Tea Day 2022, let's take a look at the history and significance of the day. [International Tea Day 2022: Know About 5 Different Herbal Teas and Their Health Benefits.](#)

History of International Tea Day

International Tea Day aims to raise awareness of the long history and deep cultural and economic significance of tea around the globe. Tea is undoubtedly the most common beverage consumed across the world. China is currently the world's largest tea exporter. Tea is believed to have originated in China. It is believed that tea was first discovered over 4,000 years ago in China by Emperor Nun Shen during one of his visits to a village. The leaves of a tree blew into a pot of boiling water that his servants had placed over a fire. The refreshing aroma led Shen to taste the beverage, and that is how tea came into existence. [Iced Tea Day 2022: From Boosting Metabolism and Aiding Weight Loss, 5 Surprising Benefits of This Refreshing Drink.](#)

Later, in the 17th century, tea made its way to the UK. According to a survey conducted by the Tea Board of India in 2007, the domestic population consumes almost 80% of the total tea produced in India. The goal of the day is to promote and foster collective actions to implement activities in favour of the sustainable production and consumption of tea.

Significance of International Tea Day

Every year, International Tea Day is commemorated to attract the attention of the government and the general public to the challenges faced in tea production and how the global tea trade affects tea plantations and local tea growers. Tea workers' organizations gather on this day to organize seminars, public events, and presentations to raise awareness about the challenges and obstacles faced by tea-producing countries, including low wages for tea workers and health facilities for tea workers in rural areas, among others. The main aim of the day is to strengthen tea growers' associations and celebrate the tea culture.

