



Commodity House

# TEA MARKET REPORT

SALE NO: 47 of NOVEMBER 29 & 30, 2022

## **LANKA COMMODITY BROKERS LTD**

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## COMMENTS

The current spell of dry weather across most plantation districts has severely retarded growth as never seen before, and, consequently, crop intakes to factories have come down sharply with some factories reporting a 40% drop in the quantity of green leaf accepted for manufacture. Some Producers with multiple factories have even been forced to divert leaf to larger factories, whilst temporarily suspending manufacture in medium sized Tea Factories. Tea Auction volumes in January, 2023 are therefore likely to be negatively affected.

This week's tea auction (Sale # 47), was conducted on November 29 & 30, 2022 (Tue/Wed), with a weight of 4.2mkgs, which showed a decline of 0.5mkgs over the preceding week's auction quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 1.9mkgs, while the Main Sale High & Medium segment had 0.5mkgs. The Ex Estate category had 0.6mkgs.

There was good demand for Ex Estate teas. The best Western BOP's and BOPF's were firm and selectively dearer following special enquiry. Below best BOP's were mostly firm whilst their corresponding BOPF's were firm to sometimes irregularly lower, while, plainer sorts were irregular. Nuwara Eliya BOP's were firm to irregular following quality, while their BOPF's were firm and dearer. A few select Uda Pussellawa BOP's and BOPF's were firm to dearer while others were irregular and lower following quality. High priced Uva BOP's were lower to last while others were mostly firm. Uva BOPF's with cleaner leaf were dearer up to Rs.50/-, while bottom level teas were easier. CTC Teas – High Grown PF1's were firm, while, well-made Mediums were firm to selectively dearer. Low Grown PF1's were irregular and lower. There were no High Grown BP1's on offer, while, the limited selection of Mediums tended easier. Low Grown BP1's too were barely steady. There was selective interest from Japan, Germany and other European markets. Buyers for China and Taiwan were seen to be closely following quality. Russian interest was maintained at lower price levels.

There was good demand for Low Grown Teas. Select best OP1's were firm while improved below-best teas appreciated on last following quality. Teas at the lower end ruled fully firm to dearer. Well-made OP's/OPA's were fully firm to dearer in general, while, poorer sorts met improved demand. The best BOP1's maintained previous price levels, but, below-best teas were irregular. Pekoes were fully firm while PEK1's were fully firm to dearer. Well-made FBOP's /FBOPF1's were firm, while, cleaner teas at the bottom advanced on last. There was good interest from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries. Demand from Russia and the CIS was maintained. Turkey and Syria were more active for Pekoe grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

This week's auction comprised of 8,668 lots with a total quantity of 4,789,234kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
<b>Low Grown Leafy</b>	1,539	558,780
<b>Low Grown Semi Leafy</b>	1,131	460,272
<b>Low Grown Tippy</b>	1,767	854,673
<b>High &amp; Medium</b>	1,238	525,630
<b>Off Grade/BOP1A</b>	1,722	867,837
<b>Dust</b>	339	311,010
<b>Premium Flowery</b>	385	55,421
<b>Ex-Estate</b>	<u>547</u>	<u>618,611</u>
<b>Total</b>	<b><u>8,668</u></b>	<b><u>4,789,234</u></b>

### *In Lighter Vein*

#### **The Reformed Cowboy**

*A cowboy, who just moved from Wyoming to Texas, walks into a bar and orders three mugs of Bud. He sits in the back of the room, drinking a sip out of each one in turn. When he finishes them, he comes back to the bar and orders three more. The bartender approaches and tells the cowboy, "You know, a mug goes flat after I draw it. It would taste better if you bought one at a time." The cowboy replies, "Well, you see, I have two brothers. One is in Arizona, the other is in Colorado. When we all left our home in Texas, we promised that we'd drink this way to remember the days when we drank together. So I'm drinking one beer for each of my brothers and one for myself." The bartender admits that this is a nice custom, and leaves it there. The cowboy becomes a regular in the bar, and always drinks the same way. He orders three mugs and drinks them in turn. One day, he comes in and only orders two mugs. All the regulars take notice and fall silent. When he comes back to the bar for the second round, the bartender says, "I don't want to intrude on your grief, but I wanted to offer my condolences on your loss." The cowboy looks quite puzzled for a moment, then a light dawns in his eyes and he laughs. "Oh, no, everybody's just fine," he explains, "It's just that my wife and I joined the Baptist Church and I had to quit drinking." Then he smiled. "Hasn't affected*

## LOW GROWN TEAS

### LEAFY/SEMI LEAFY

**BOP1** : Select best types sold firm on last levels, others were irregular and mostly lower.

**OP1** : Best on offer maintained last levels , others dropped Rs.40/- to Rs.60/-.

**OP** : Select best types maintained last levels, others were irregular and mostly lower

**OPA** : Select best types declined Rs.30/- to Rs.60/-; others sold firm on last levels.

**PEK/PEK1** : Select best types maintained last levels, others were irregular and mostly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>2100 - 2900</b>	2000 - 2850	<b>1500 - 2100</b>	1300 - 2000	<b>1000 - 1500</b>	1000 - 1300
<b>OP1</b>	<b>16 00 - 3150</b>	1700 - 3100	<b>1100 - 1600</b>	1200 - 1700	<b>850 - 1100</b>	900 - 1200
<b>OP</b>	<b>1600 - 2300</b>	1600 - 2300	<b>1100 - 1600</b>	1200 - 1600	<b>750 - 1100</b>	800 - 1200
<b>OPA</b>	<b>1500 - 2350</b>	1600 - 2450	<b>1000 - 1500</b>	1100 - 1600	<b>750 - 1000</b>	800 - 1100
<b>PEK/PEK1</b>	<b>1700 - 2600</b>	1700 - 2550	<b>1300 - 1700</b>	1350 - 1700	<b>900 - 1300</b>	1000 - 1350

### TIPPY/SMALL LEAF

**BOP/BOPSP** : Select Best and Best BOP's were firm, whilst Below Best and teas at the lower end appreciated.

**BOPF/BOPFS** : BOPF in general were dearer.

**FBOP/FBOP1** : Well-made FBOP's maintained, whilst cleaner Below Best and cleaner teas at the Lower end appreciated. Balance too were dearer to a lesser extent. FBOP1's in general were firm.

**FBOPF/FBOPF1** : Tippy teas continued to attract good demand. Best were firm to selectively dearer. However, Below Best and teas at the lower end appreciated. Well-made FBOPF1's were firm, whilst cleaner Below Best and cleaner teas at the lower end appreciated. Balance too were dearer to a lesser extent.

**FBOPFSP/EXSP** : In the premium catalogue a selection of Very Tippy Teas together with best met with good demand; whilst the balance maintained last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>2200 - 2500</b>	2200 - 2600	<b>1800 - 2200</b>	1700 - 2200	<b>1500 - 1800</b>	1400 - 1700
<b>BOPF /BOPFSP</b>	<b>2100 - 2500</b>	2000 - 2300	<b>1700 - 2100</b>	1600 - 2000	<b>1400 - 1700</b>	1200 - 1600
<b>FBOP/FBOP1</b>	<b>2300 - 2850</b>	2300 - 2700	<b>1800 - 2300</b>	1700 - 2300	<b>1400 - 1800</b>	1300 - 1700
<b>FBOPF/FBOPF1</b>	<b>2500 -3200</b>	2400 - 3450	<b>1800 - 2500</b>	1800 - 2400	<b>1400 - 1800</b>	1300 - 1800
<b>FBOPFSP/EXSP</b>	<b>5000 - 8800</b>	6000-9550	<b>3000-5000</b>	3000 - 6000	<b>2000 - 3000</b>	2000 - 3000

## MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : Best FBOP's on offer tended irregularly whilst the secondary and the poorer sorts were firm to easier.

**FBOPF/FBOPF1** : Well made FBOPF1's were firm on last levels. Below best and the poor sorts were irregularly lower.

**PEK/PEK1** : Well made shotty PEK & PEK1 types sold well. Mixed and the poorer sorts were easier on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1800 - 3300</b>	1800 - 3200	<b>1550 - 1800</b>	1600 - 1800	<b>1300 - 1550</b>	1350-1600
<b>FBOPF/FBOPF1</b>	<b>1700 - 2200</b>	1750 - 2400	<b>1500 - 1700</b>	1550 - 1750	<b>1300 - 1500</b>	1400-1550
<b>PEK/PEK1</b>	<b>1900 - 2250</b>	1850 - 2350	<b>1550 - 1900</b>	1550 - 1850	<b>1300 - 1550</b>	1350-1550

## HIGH GROWNS TEAS

**BOP** : Best Western's were firm and selectively dearer following quality/special inquiry. In the Below Best category brighter sorts were firm and selectively dearer; whilst the others together with teas at the lower end of the market were irregular, Nuwara Eliya's were firm and irregular following quality. Uda Pussellawa's - Clean leaf teas were firm, whilst the others were irregular and easier, Uva's - Select high priced invoices were lower to last, whilst the others were generally firm.

**BOPF** : Best Western's were firm and selectively dearer following special inquiry. Teas in the Below Best and Plainer categories were irregular and generally firm, Nuwara Eliya's were firm and tended dearer. Uda Pussellawa's - Clean leaf teas were marginally dearer whilst the others were generally firm though irregular following quality. Uva's - Clean leaf teas were firm and up to Rs.50 per kg dearer, whilst the others were barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1650 - 2000</b>	1650 - 1800	<b>1650 - 1900</b>	1650 - 1850
<b>Below Best Westerns</b>	<b>1500 - 1600</b>	1480 - 1600	<b>1550 - 1600</b>	1500 - 1600
<b>Plainer Westerns</b>	<b>1300 - 1480</b>	1300 - 1440	<b>1400 - 1500</b>	1380 - 1480
<b>Nuwara Eliyas</b>	<b>1380 - 1600</b>	1380 - 1600	<b>1300 - 1340</b>	N/A
<b>Brighter Uda Pussellawas</b>	<b>1380 - 1460</b>	1300 - 1460	<b>1460 - 1700</b>	1420 - 1600
<b>Other Uda Pussellawas</b>	<b>1140 - 1200</b>	1100 - 1160	<b>1140 - 1380</b>	1200 - 1340
<b>Best Uva's</b>	<b>1400 - 1500</b>	1550 - 1650	<b>1400 - 1650</b>	1400 - 1550
<b>Other Uva's</b>	<b>1200 - 1380</b>	1200 - 1420	<b>1220 - 1380</b>	1000 - 1260

## MEDIUM GROWN TEAS

**BOP** : Large Leaf teas were firm and tended dearer whilst the other Small Leaf types were barely steady.

**BOPF** : Mostly firm.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1000 - 2300</b>	1000 - 2300	<b>860 -1140</b>	900 - 1040

## CTC TEAS

### HIGH GROWN:

**BP1** - Hardly any offerings.

**PF1** - Firm .

### MEDIUM GROWN:

**BP1** - Less demand, and irregular and tended easier.

**PF1** - Clean leaf bright liquoring types were firm, whilst the other coloury sorts were firm and tended dearer.

### LOW GROWN:

**BP1** - Barely steady.

**PF1** - Clean black leaf teas were firm and marginally dearer whilst the others were irregular and tended easier.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	<b>NOT QUOTED</b>	NOT QUOTED	<b>1080 - 1400</b>	1000 - 1420
<b>Medium</b>	<b>790 - 1280</b>	870 - 1220	<b>850 - 1340</b>	760 - 1440
<b>Low</b>	<b>760 - 1100</b>	760 - 1220	<b>860 - 1900</b>	790 - 2450

## OFF GRADES

**FGS/FGS1** : Select best Liquoring FNGS/FNGS1s' lost Rs.20/-. Clean Low Grown well-made FNGS1's held firm. Others advanced Rs.20/- to Rs.40/-.

**BM** : Well-made BM's gained Rs.25/- to Rs.50/-per kg. Best and Below Best were dearer by Rs.20/- per kg, whilst poorer types too held firm.

**BOP1A** : Select best BOP1A's were a little lower. Best types held firm on last. Below best teas dearer Rs.10/- to Rs.20/-. Poorer types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	800 - 1350	820 - 1380	680 - 820	650 - 800	750 - 980	750 - 920
Good Fannings (CTC)	580 - 670	580 - 650	550 - 670	520 - 640	550 - 770	550 - 750
Other Fannings (Orthodox)	580 - 750	580 - 750	580 - 770	580 - 750	570 - 750	570 - 720
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	720 - 890	720 - 870	720 - 900	720 - 880	720 - 970	720 - 940
Other BM's	650 - 780	650 - 770	680 - 800	680 - 790	680 - 820	680 - 800
Best BOP1As	750 - 920	750 - 920	900 - 950	900 - 980	1250 - 1600	1250 - 1650
Other BOP1As	720 - 770	720 - 770	750 - 800	750 - 800	750 - 880	750 - 890

## DUST

**DUST/DUST1** : High Grown liquoring DUST/DUST1's gained Rs.40/- to Rs.80/-, whilst the secondaries and poor types were fully firm to dearer. Medium grown clean DUST/DUST1's maintained last levels whilst the Low Grown DUST/DUST1's were fully firm to dearer.

**PD** : High Grown coloury PD's declined Rs.50/- to Rs.60/-; whilst Medium Grown's met with an improved demand and gained Rs.30/- to Rs.50/- Low Grown CTC's too met with improved demand and gained Rs.20/- to Rs.60/-.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	750 - 1800	800 - 1700	700 - 1600	750 - 1350	800 - 1800	750 - 1500
Good Primary PD (CTC)	850 - 1420	1000 - 1900	750 - 1380	750 - 1350	750 - 1900	650 - 1700
Secondary Dust	750 - 1800	700 - 1550	700 - 1600	600 - 1550	650 - 1000	600 - 1400



## COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.46 OF 23<sup>rd</sup> NOVEMBER, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
<b>Uva High Grown</b>	1,235.06	1,203.07	1,085.64	571.57	549.12
<b>Western High Grown</b>	1,450.81	1,455.41	1,099.76	655.21	604.75
<b>High Grown</b>	1,359.22	1,355.73	1,094.87	627.88	587.39
<b>Uva Medium</b>	1,293.96	1,224.59	1,144.08	593.08	567.24
<b>Western Medium</b>	1,173.06	1,115.65	961.84	541.28	535.04
<b>Medium Grown</b>	1,216.83	1,154.18	1,020.91	558.67	545.03
<b>Low Grown (Orthodox)</b>	1,533.96	1,482.42	1,363.33	666.12	653.75
<b>Combined L.G. (Orthodox + CTC)</b>	1,496.37	1,434.12	1,334.57	656.71	645.38
<b>Total</b>	1,426.86	1,374.18	1,233.11	634.86	616.30

Private Sale Figures (21.11.2022 - 26.11.2022) - 79,835.30kgs

Cumulative - 3,799,898.58kgs

### DETAILS OF TEAS AWAITING SALE

	<u>Sale of 05<sup>th</sup>/06<sup>th</sup> Dec. '22</u>		<u>Sale of 13<sup>th</sup>/14<sup>th</sup> Dec. '22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
<b>Low Grown Leafy</b>	1,797	676,732	1,808	699,343
<b>Low Grown Semi Leafy</b>	1,397	597,084	1,423	617,911
<b>Low Grown Tippy</b>	1,932	979,072	2,070	1,064,487
<b>High &amp; Medium</b>	1,195	523,330	1,296	469,541
<b>Off Grade/BOP1A</b>	2,219	1,097,683	2,140	1,084,711
<b>Dust</b>	434	404,846	435	417,034
<b>Premium Flowery</b>	365	61,232	384	63,610
<b>Ex-Estate</b>	<u>547</u>	<u>605,881</u>	<u>588</u>	<u>658,721</u>
<b>Total</b>	<u><b>9,886</b></u>	<u><b>4,945,860</b></u>	<u><b>10,144</b></u>	<u><b>5,175,358</b></u>



## **FUTURE CATALOGUES CLOSURE**

### **Sale No.50 of 19<sup>th</sup>/20<sup>th</sup> December, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **01<sup>st</sup> December, 2022 at 04.30 p.m.**

### **Sale No.01 of 03<sup>rd</sup>/04<sup>th</sup> January, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **08<sup>th</sup> December, 2022 at 04.30 p.m.**

### **Sale No.02 of 10<sup>th</sup> /11<sup>th</sup> January, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **15<sup>th</sup> December, 2022 at 04.30 p.m.**

## **BROKER'S SELLING ORDER**

### **SALE NO.48**

**Auction of 05<sup>th</sup>/06<sup>th</sup> December, 2022**

#### **Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Eastern Brokers PLC
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

#### **High & Medium/Off Grades/Dust**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers PLC
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Mercantile Produce Brokers (Pvt) Ltd

#### **Ex-Estate**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. **Lanka Commodity Brokers Ltd**
4. Bartleet Produce Marketing (Pvt) Ltd
5. Eastern Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. John Keells PLC

# Crop & Weather

For the period of 21 to 27<sup>th</sup> November, 2022

## Western/Nuwara Eliya Regions:

Both regions reported bright weather throughout the week. The Department of Meteorology expects sporadic evening showers in the Western Region and heavy evening showers with misty mornings in the Nuwara Eliya Region.

## Uva/ Udapussellawa Region:

Clear weather was reported in the Uva Region, whilst gloomy weather with occasional showers were reported in the Udapussellawa Region throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

## Low Grown:

Overcast weather with occasional showers were reported in the Low Grown Region throughout the week.

## Crop Intake:

The Western, Nuwara Eliya, Uva, Udapussellawa and Ruhuna regions maintained the crop intake, whilst the Sabaragamuwa Region declined.

## WORLD CROP STATISTICS (MKGS)

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
<b>SRI LANKA</b>	<b>Oct.</b>	<b>24.18</b>	<b>18.75</b>	<b>-5.43</b>	<b>258.90</b>	<b>211.39</b>	<b>-47.51</b>
<b>BANGLADESH</b>	<i>Sep.</i>	12.61	14.74	2.13	64.76	63.83	-0.93
<b>KENYA</b>	<i>July</i>	34.70	33.90	-0.80	308.80	304.20	-4.6
<b>NORTH INDIA</b>	<i>Sep.</i>	142.60	166.7	24.10	781.50	808.90	27.40
<b>SOUTH INDIA</b>	<i>Sep.</i>	20.60	23.30	2.70	181.90	175.80	-6.10
<b>MALAWI</b>	<i>Aug.</i>	2.09	1.99	-0.10	38.40	35.70	-2.7
<b>TANZANIA</b>	<i>June</i>	1.80	1.76	-0.04	16.56	20.37	3.8
<b>UGANDA</b>	<i>July</i>	5.65	2.77	-2.9	45.86	33.32	-12.54

# OTHER MARKETS

## **BANGLADESH AUCTION**

### SALE NO.30 OF MONDAY 28<sup>TH</sup> NOVEMBER, 2022

**CTC FGS** : 58,775 packages of Current Season teas on offer met with a stronger demand.

**BROKENS** : The best varieties were well supported and were fully firm met with a stronger demand and advanced in price following competition. There was also quite a fair demand for the Medium varieties which were generally steady. Plain \ teas saw a little more demand at around last levels. There was better disposal of BLF \ varieties at last levels with less withdrawals. whilst good types

**FANNINGS** : Best Fannings continued to attract strong demand at around firm rates. Good varieties saw stronger demand with prices appreciating further. Medium types were well absorbed at steady levels. Plain varieties saw a little more demand and were about steady with fewer withdrawals. BLF teas had a better sale at steady rates

**CTC DUST** : 12,824 packages of Current Season teas on offer met with good demand. Good Liquoring Dusts fetched firm to occasionally dearer prices. Mediums sold well at around last levels. Plain and BLF Dusts were once again an easier market and saw fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

**COMMENTS** : Blenders operated very strongly across the board especially on bright \ liquoring varieties. Loose tea buyers were not as active as in the last week.

**Dusts sold we**

**Quotations – This Week – (In Taka)**

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	215 - 230 N	215-225 N	Best	245 - 265	240 - 260	PD	180 - 276	198 - 270
Medium	210 - 225	210 - 220	Good	225 - 240	222 - 235	RD	130 - 390	190 - 382
Small	215 - 230	210 - 225	Medium	210 - 220	205 - 210	D	162 - 370	185 - 378
Plain	180 - 190	170 - 185	Plain	180 - 190	170 - 185	CD	172 - 360	150 - 390
BLF	135 - 145	130 - 145	BLF	135 - 145	130 - 145	BLF	130 - 205	NQTA

*COURTESY: NATIONAL BROKERS LTD*



## SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING - 26<sup>TH</sup> NOVEMBER, 2022

### KOCHI

#### CTC LEAF

**Demand** : Good demand. All grades sold irregularly around last levels.

#### ORTHODOX LEAF

**Demand** : Good demand

**Market** : High grown, medium whole leaf and broken grades selling irregularly around last levels. Fannings showed subdued demand with some withdrawals.

**Buying Pattern** : Middle East and CIS buyers operated.

#### DUST

**Demand** : Fair demand.

**Market** : All category were irregular and lower by Rs.2 to Rs.3 with some withdrawals.

**Buying Pattern** : Major Blenders operated with some support from packeteers, internal buyers were very selective. Exporters subdued on medium and plainer sorts.

### COONOOR

#### CTC LEAF

**Demand** : Fairly good

**Market** : Market opened rather irregular with prices dropping by Rs.2/- to Rs.3/- lower and sometimes more on the Mediums. However teas with fairly blacker and cleaner types have had better enquiry and went on to be sold at steady to occasionally dearer level. As the sale progressed the sale witnessed slightly less demand which resulted in fair withdrawals, mainly on the Plainers.

**Buying Pattern** : Good to fairly stronger participation was being witnessed from the Major Blenders with some support from the other Packeteers. Internal has been selective whilst the Export has been subdued except some noticeable operation from Madhu Jayanthi International.

#### ORTH LEAF

**Demand** : Fair

**Market** : Market was generally easier across all grades and types with fair withdrawals. The Whole leaf grades, Broken and Fannings were trading at barely steady and Secondaries were lower by Rs.3/- to Rs.5/-.

**Buying Pattern** : Fairly good Internal participation was forthcoming with select operation from the Export front.

**CTC DUST**

**Demand :** Fair

**Market :** The prevailing easier trend around the other centers has been reflected in Coonoor too. The market opened at Rs.3/- to Rs.5/- easier with heavy withdrawals. The trend continued till the end of the sale as more teas were withdrawn towards the close of the sale.

**Buying Pattern :** Fair Internal operation was forthcoming with Major Blenders absorbing fair quantity. Export was rather selective with Bhansali, Madhu Jayanthi and Young Tea operating.

**ORTH DUST**

**Demand :** Good.

**Market :** Market tended easier by Rs.3/- to Rs.5/- across all categories with some withdrawals.

**Buying Pattern :** Fair Internal participation with Major Blender seen operating. Madhu Jayanthi was the only bright spot on the Export operation.

**COIMBATORE****CTC LEAF**

**Demand :** Fair general demand.

**Market :** Better medium / popular sorts were firm with heavy withdrawals. Mediums were barely steady to lower by Rs.2/- with few withdrawals particularly on BOPF. Plainer teas were lower by Rs.2/- to Rs.3/- with some withdrawals.

**Buying Pattern :** All sections were selective.

**ORTH LEAF**

**Demand :** Fair demand.

**Market :** Whole leaf were firm to dearer by Rs.2/-. Well made brokens were steady with some withdrawals. BOPF's not quotable.

**Buying Pattern :** Exporters were active

**CTC DUST**

**Demand :** Fair general demand.

**Market :** Better medium / popular sorts were lower by Re.1/- to Rs.3/- and suffered heavy withdrawals. Medium and plainer teas were lower by Rs.2/- to Rs.4/- with heavy withdrawals.

**Buying Pattern :** All sections were selective.

**ORTH DUST**

**Market :** Not quotable.

*Source: Paramount Tea Marketing (SI) Private Limited*

30<sup>th</sup> November, 2022

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## INTERNATIONAL TEA NEWS

Tetley Green Tea expands its wellness range with the launch of Tetley Green Tea Immune Tulsi



**POSTED BY: SACHIN MURDESHWAR** NOVEMBER 23, 2022

### Tetley Green Tea – Tulsi

HYDERABAD, NOVEMBER 23rd, 2022 (GPN): From the house of Tata Consumer Products, Tetley, one of the most loved teas globally, strengthens its wellness portfolio in the green tea category in India with the launch of Tetley Green Tea Immune Tulsi. It has the goodness of antioxidants and immunity power of added vitamin C, now in Tulsi Flavour.

The new Tulsi variant strengthens the existing Tetley Green Tea Immune range having flavours like Lemon & Honey, Ginger, Mint and Lemon and Naturally Sweet with Mango flavour. Tulsi flavoured Tetley Green Tea Immune ensures rejuvenation in every sip.

With the onset of winters, consumers are on a lookout for functional beverage options which taste good and are consumed warm. Tetley Green Tea Immune Tulsi with the immunity power of Vitamin C is the perfect beverage to prepare for this season.

Puneet Das, President, Packaged Beverages, India & South Asia, Tata Consumer Products Limited said, “We are happy to enhance our wellness offerings in our beverage portfolio with the launch of Tetley Green Tea Immune Tulsi. Tetley is one of the popular brands in India’s green tea category and our latest offering will give consumers great quality green tea in Tulsi flavour along with the added benefits of antioxidants and Vitamin C. With the understanding that ‘immunity’ has gathered strong relevance over the pandemic, our sharp focus is to cater to emerging new trends as well as taste preference in the green tea segment. With this innovation we continue to transform the green tea category with a mission to empower consumers with health choices that fit into their daily lives..”

The product will be available on leading E-commerce channels and modern trade outlets pan India.

### **About Tetley**

Tetley, the 2nd largest tea brand globally, is a British icon with a heritage of more than 180 years. Born in 1837, the brand was founded by the Yorkshire based Tetley brothers and joined the Tata Consumer Products family in 2000. Over the following decades, Tetley has gone from strength to strength. The brand has grown its presence in over 40 countries, including key markets such as the UK, Canada, US and India, with millions of people enjoying the great taste of Tetley every day. Innovations, inventions and ideas form the core of Tetley. Since the turn of the 19th century, the brand continues to develop the consumer’s love of tea. Continually striving to introduce new, exciting and innovative flavours – from new herbal and specialty blends to the innovative Cold Infusions that suit a variety of palates.

Tetley also strives to constantly improve their sustainability, ensuring all Tetley blends across Europe, the Middle East, Africa, Canada, US and Australia are 100% Rainforest Alliance certified and working closely with specialist organizations, such as the Ethical Tea Partnership to help create a sustainable global tea industry.

