



Commodity House

# TEA MARKET REPORT

SALE NO: 45 of NOVEMBER 15 & 16, 2022

## **LANKA COMMODITY BROKERS LTD**

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## COMMENTS

This week's tea auction (Sale # 45), was conducted on November 15 & 16, 2022 (Tue/Wed), with a weight of 4.3 mkg, which showed a drop of 1 mkg over the preceding week's auction quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 1.9 mkg, while the Main Sale High & Medium segment had 0.5 mkg. The Ex Estate category had 0.53 mkg.

Ex Estate teas received good demand. The select best Western BOP's and BOPF's gained Rs. 50/- to 100/- while teas in the below-best category with neater leaf appreciated up to Rs. 50/- per kg. Nuwara Eliya BOP's were barely steady, but, there were hardly any BOPF's on offer. Uda Pussellawa BOP's were firm and irregular following quality, while, their corresponding BOPF's ruled firm. Uva BOP's and BOPF's were mostly firm. CTC Teas – The High Grown PF1's were firm to irregular with quality, while, the better made Mediums were mostly firm. Low Grown PF1's were firm to marginally dearer. There were no High Grown BP1's on offer, while, the limited selection of Mediums was dearer. Low Grown BP1's were irregularly lower. There was selective interest from Japan, Germany and other European markets. Buyers for China and Taiwan were moderately active. Russian interest was maintained at lower price levels.

There was mixed demand for Low Grown teas with Leafy Teas enjoying good demand, and, Tippy / Small Leaf Teas receiving fair interest. Select best OP1's together with improved below-best teas were fully firm to selectively dearer, while, poorer teas too met improved all-round demand. Well-made OP's/OPA's were in general were fully firm to dearer, while, poorer sorts were maintained. The best BOPI's were fully firm, whilst, Pek/Pek1's were also fully firm. Well-made FBOP's /FBOPF1's together with cleaner below-best sorts were firm to dearer. There was better interest from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries. Demand from Russia and the CIS was improved. Turkey and Syria were fairly active for Pekoe grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

This week's auction comprised of 8,884 lots with a total quantity of 4,355,671kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
<b>Low Grown Leafy</b>	1,604	584,746
<b>Low Grown Semi Leafy</b>	1,125	460,301
<b>Low Grown Tippy</b>	1,860	906,657
<b>High &amp; Medium</b>	1,173	502,694
<b>Off Grade/BOP1A</b>	1,988	1,010,826
<b>Dust</b>	356	308,372
<b>Premium Flowery</b>	311	43,804
<b>Ex-Estate</b>	467	538,271
<b>Total</b>	<u><b>8,884</b></u>	<u><b>4,355,671</b></u>

### *In Lighter Vein*

#### It Only Takes a Sermon

An elderly man was quite unhappy because he had lost his favorite hat. Rather than purchasing a new one, he decided he would go to church and steal one out of the vestibule. When he got there, an usher intercepted him at the door and took him to a pew where he had to sit and listen to an entire sermon on the Ten Commandments. After church, the man met the preacher in the vestibule doorway, shook his hand vigorously and said, "I want to thank you for saving my soul today, preacher. I came to church to steal a hat, but after hearing your sermon on the Ten Commandments, I decided against it." "You mean the Commandment, Thou shall not steal, changed your mind?" the preacher asked. "No, the one about adultery did," the old man said. "As soon as you said that, I remembered where I left my old hat."

**LOW GROWN TEAS****LEAFY/SEMI LEAFY**

**BOP1** : Showed an improved demand and gained Rs.50-100/- per kg.

**OP1** : Select best types maintained last levels whilst others were Rs.60-100/- per kg dearer.

**OP** : Stylish OP's gained Rs.40-60/- per kg whilst the others were firm on last levels.

**OPA** : Well-made teas maintained last levels whilst others declined by Rs.30-60/- per kg.

**PEK/PEK1** : Best on offer gained Rs.30-40/- per kg whilst others were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>2000-2800</b>	1900 - 2600	<b>1300-2000</b>	1100 -1900	<b>900-1300</b>	900 - 1100
<b>OP1</b>	<b>1750-3000</b>	1650 - 2950	<b>1000-1750</b>	900 - 1650	<b>800-1000</b>	750 - 900
<b>OP</b>	<b>1500-2250</b>	1450 - 2150	<b>1000-1500</b>	950 - 1450	<b>750-1000</b>	700 - 950
<b>OPA</b>	<b>1500-2350</b>	1200 - 2400	<b>900-1500</b>	900 - 1200	<b>700-900</b>	650 - 900
<b>PEK/PEK1</b>	<b>1850-2600</b>	1800 - 2600	<b>1400-1850</b>	1300 - 1800	<b>1000-1400</b>	900 - 1300

**TIPPY/SMALL LEAF**

**BOP/BOPSP** : Select Best and Best BOPs held firm, whilst a selection of cleaner Below Best and cleaner teas at the lower end appreciated. Balance were firm.

**BOPF/BOPFS** : Select best BOPF/BOPFS appreciated whilst others held firm.

**FBOP/FBOP1** : Well-made FBOPs together with cleaner Below Best showed an improvement; whilst balance were easier following quality. FBOP1s in general were firm.

**FBOPF/FBOPF1** : Tippy teas together with Best appreciated, whilst balance sold around last levels. The teas at the lower end maintained. Well- made FF1s held firm. However, a selection of cleaner Below Best and cleaner teas at the lower end gained in price. Balance was easier following quality.

**FBOPFSP/EXSP** : In the premium catalogue a selection of Very Tippy Teas together with best appreciated; whilst balance met with good demand.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>2200-2600</b>	2200 - 2550	<b>1600-2200</b>	1700 - 2200	<b>1250-1600</b>	1100 - 1700
<b>BOPF /BOPFS</b>	<b>2000-2500</b>	1800 - 2450	<b>1500-2000</b>	1400 - 1800	<b>1100-1500</b>	1000 - 1400
<b>FBOP/FBOP1</b>	<b>2200-2850</b>	2100 - 2900	<b>1650-2200</b>	1600 - 2100	<b>1250-1650</b>	1200 - 1600
<b>FBOPF/FBOPF1</b>	<b>2200-2900</b>	2200 - 2600	<b>1600-2200</b>	1500 - 2200	<b>1200-1600</b>	1100 - 1500
<b>FBOPFSP/EXSP</b>	<b>5000-10500</b>	5000 - 8800	<b>2200-5000</b>	2200 - 5000	<b>1600-2200</b>	1500 - 2200

### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : Well-made FBOP's met with general demand whilst the below best types tended irregular. Teas at the bottom sold well.

**FBOPF/FBOPF1** : Best teas on offer advanced in value, Below best and poorer types too were dearer on last levels.

**PEK/PEK1** : Well-made shotty PEK/PEK1 types advanced fairly sharply. Secondary mixed varieties tended irregular. Teas at the bottom were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1850-2500</b>	1800 - 2500	<b>1600-1850</b>	1600-1800	<b>1400-1600</b>	1350 - 1600
<b>FBOPF/FBOPF1</b>	<b>1800-2150</b>	1750 - 2100	<b>1600-1800</b>	1550-1750	<b>1500-1800</b>	1450 - 1550
<b>PEK/PEK1</b>	<b>1900-2350</b>	1850 - 2200	<b>1600-1900</b>	1600-1850	<b>1400-1600</b>	1350 - 1600

### HIGH GROWNS TEAS

**BOP** : Best Western's - Few select invoices gained Rs. 50-100 per kg whilst the others were mostly firm. Teas in the Below Best category were firm and up to Rs. 50 per kg dearer, whilst the Plainer sorts were mostly firm. Nuwara Eliya's were barely steady. Uda Pussellawa's were firm and irregular following quality. Uva's were mostly firm.

**BOPF** : Best Western's - Few select invoices appreciated Rs. 50-100 per kg following special inquiry whilst the others were mostly firm. Teas in the Below Best and Plainer categories were firm and up to Rs.50 per kg dearer for select invoices. Nuwara Eliya's had hardly any offerings, Uda Pussellawa's were firm to marginally dearer. Uva's were mostly firm.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1650-2000</b>	1600 - 1700	<b>1650-1750</b>	1650 - 1800
<b>Below Best Westerns</b>	<b>1500-1600</b>	1500 - 1550	<b>1500-1600</b>	1500 - 1600
<b>Plainer Westerns</b>	<b>1420-1480</b>	1380 - 1480	<b>1280-1480</b>	1380 - 1480
<b>Nuwara Eliyas</b>	<b>1500</b>	1380 - 1700	N/A	N/A
<b>Brighter UdaPussellawas</b>	<b>1380-1550</b>	1400 - 1460	<b>1400-1550</b>	1340 - 1460
<b>Other Uda Pussellawas</b>	<b>1080-1180</b>	1000 - 1300	<b>1160-1380</b>	1020 - 1320
<b>Best Uva's</b>	<b>1360-1650</b>	1340 - 1550	<b>1380-1550</b>	1380 - 1800
<b>Other Uva's</b>	N/A	N/A	<b>1160-1320</b>	1160 - 1240

## MEDIUM GROWN TEAS

**BOP** : Large Leaf teas – Better sorts were Rs.100-200/- per kg dearer whilst the others were firm and dearer to a letter extent.

**BOPF** : Neat leaf teas in the higher price bracket were mostly firm whilst the poorer sorts gained Rs.20-40/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1000-2250</b>	1000 - 2200	<b>920-N/A</b>	830 - 1380

## CTC TEAS

### HIGH GROWN:

**BP1** - Hardly any offerings.

**PF1** - Better sorts were firm and tended dearer, particularly towards the close.

### MEDIUM GROWN:

**BP1** - Firm and tended dearer.

**PF1** - Teas in the higher price bracket were mostly firm whilst the others were barely steady though a few select invoices appreciated following special inquiry.

### LOW GROWN:

**BP1** - Irregular

**PF1** - Firm and tended dearer.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	<b>NOT QUOTED</b>	NOT QUOTED	<b>900-1440</b>	920 - 1320
<b>Medium</b>	<b>850-1420</b>	800 - 1440	<b>740-1460</b>	700 - 1360
<b>Low</b>	<b>710-1200</b>	730 - 1320	<b>810-2200</b>	720 - 1900

## OFF GRADES

**FGS/FGS1** : Select best Liquoring FNGS/FNGS1s' lost Rs.50/- to Rs. 75/-. Clean Low Grown well-made FNGS1's appreciated Rs.20-30/- per kg and others firm on last.

**BM** : Well-made BM's gained Rs.25-50/-per kg. Best and Below Best were dearer by Rs.20-30/- per kg, whilst poorer types too held firm.

**BOP1A** : Select best BOP1A's little lower. Best types held firm on last. Below best teas were irregularly lower. Poorer types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	820-1300	820 -1330	650-770	650 - 750	720-900	700 - 850
Good Fannings (CTC)	580-600	580 - 600	520-590	520 - 570	520-620	520 - 590
Other Fannings (Orthodox)	570-720	570 - 700	550-720	550 - 710	550-780	550 - 770
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	720-830	720 - 780	720-850	720 - 820	720-880	720 - 820
Other BM's	650-750	650 - 720	650-750	650 - 720	650-770	650 - 720
Best BOP1As	750-920	750 - 920	900-980	900 - 980	1300-1700	1300 - 1750
Other BOP1As	720-770	720 - 770	720-770	720 - 770	740-870	740 - 850

## DUST

**DUST/DUST1** : High Grown liquoring DUST gained Rs.30-40/- per kg whilst their secondaries and below best types maintained last levels. Low grown clean D/D1's maintained last levels whilst their secondaries and poorer types were fully firm to dearer.

**PD** : High Grown PD's maintained last levels whilst the others were fully firm to dearer.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	860 - 1750	850 - 1700	750-1360	700 - 1440	750-1500	700 - 1320
Good Primary PD (CTC)	700 - 1340	750 - 1320	800-1300	850 - 1380	650-1700	600 - 1380
Secondary Dust	700 - 1400	650 - 1480	650 - 830	600 - 1000	650-1300	630 - 1300

**WESTERN MEDIUM**

Nayapane	BOP	2250/-
Craighead	BOPSP	2000/-
<b>*Hatale</b>	<b>BOPSP</b>	<b>1950/-</b>
Craighead	BOPF/BOPFSP	1800/-
Doombagastslawa	BOPF/BOPFSP	1800/-
<b>*Dartry Valley</b>	<b>BOPF/BOPFSP</b>	<b>1600/-</b>
Dartry Valley	BOP1	2750/-
Doombagastalawa	FBOP/FBOP1	3100/-
Doombagastalawa	FF/FF1	2150/-
Dartry Valley	FF/FF1	2150/-
<b>*Hatale</b>	<b>FF/FF1</b>	<b>2100/-</b>
Greenwood	OP/OPA	1700/-
<b>*Dartry Valley</b>	<b>OP/OPA</b>	<b>1650/-</b>
<b>*Uplands</b>	<b>OP/OPA</b>	<b>1600/-</b>
Kenilworth	OP1	2650/-
<b>*Orange Field</b>	<b>OP1</b>	<b>2600/-</b>
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>2350/-</b>

**WESTERN HIGH**

Somerset	BOP	2000/-
Bambrakelly	BOP SP	1850/-
Somerset	BOPF/BOPFSP	1750/-
Bridwell	BOPF/BOPFSP	1750/-
Inverness	BOP1	2200/-
St. Andrews	FBOP/FBOP1	1900/-
Inverness	FBOP/FBOP1	1900/-
Bambrakelly	FBOPF/FBOPF1	1900/-
Inverness	FBOPF/FBOPF1	1900/-
St. Andrews	OP/OPA	1600/-
Dehiwatte Super	OP/OPA	1600/-
Inverness	OP1	2500/-
Weddemulla	PEK/PEK1	1850/-
St. Andrews	PEK/PEK1	1850/-
Inverness	PEK/PEK1	1850/-

**NUWARA ELIYA**

Court Lodge	BOP	1550/-
Court Lodge	FBOP/FBOP1	2050/-
Court Lodge	PEK/PEK1	1700/-

**CTC TEAS****HIGH GROWN**

Dunsinane CTC	PF1	1440/-
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**MEDIUM GROWN**

<b>*New Peacock CTC</b>	<b>PF1</b>	<b>1460/-</b>
Delta CTC	BP1	1420/-
<b>*New Peacock CTC</b>	<b>BP1</b>	<b>1200/-</b>
Donside CTC	BPS	1000/-

**LOW GROWN**

Hingalgoda CTC	PF1	2200/-
Ceciliyan CTC	BP1	1200/-
Lantern Hill CTC	BPS	940/-

**UVA MEDIUM**

Dickwella	BOP	1950/-
Sarnia Plaiderie	BOPSP	1850/-
Dickwella	BOPF/BOPFSP	1900/-
Demodera 'S'	BOP1	2950/-
Glen Alpin	FBOP/FBOP1	2150/-
Roseland Uva	FF/FF1	2000/-
<b>*Halpewatte Uva</b>	<b>FF/FF1</b>	<b>1950/-</b>
Demodera 'S'	FF/FF1	1950/-
Halpewatte Uva	FF/FF1	1950/-
Wewesse	OP/OPA	1600/-
Dickwella	OP/OPA	1600/-
Uva Samovar	OP/OPA	1600/-
High Spring	OP/OPA	1600/-
Aruna Passara	OP1	1850/-
Aruna Passara	PEK/PEK1	2200/-

**UVA HIGH**

Bandaraeliya	BOP	1650/-
Uvakellie	BOP	1650/-
Ranaya	BOPSP	1900/-
Bandaraeliya	BOPF/BOPFSP	1550/-
Uva Highlands	BOP1	2200/-
Gonamotawa	FBOP/FBOP1	1950/-
Glenanore	FBOPF/FBOPF1	1900/-
Ranaya	FBOPF/FBOPF1	1900/-
Craig	OP/OPA	1600/-
Oodoowerre	OP1	2500/-
Ranaya	PEK/PEK1	2050/-
Gomnamotawa	PEK/PEK1	2050/-

**UDA PUSSELLAWA**

Kirklees	BOP	1500/-
Alma	BOPSP	1850/-
Kirklees	BOPF/BOPFSP	1550/-
Luckyland	BOPF/BOPFSP	1550/-
Alma	FBOP/FBOP1	1800/-
Blailomond	FF/FF1	1850/-
Gordon	OP/OPA	1550/-
Alma	OP1	1800/-
Alma	PEK/PEK1	2100/-

**OFF GRADES**

Hidellena	BP	+++	2400/-
<b>*Kurugama</b>	<b>BP</b>		<b>1500/-</b>
Ross Field CTC	PF		890/-
Gunawardana	BM		1700/-
Moray	FNGS/FNGS1		1460/-
<b>*Chandrika Estate</b>	<b>BOPIA</b>		<b>1800/-</b>
Chandrika Estate	BOPIA		1700/-
Aldora	BOPIA		1700/-
<b>*Garden Leaf</b>	<b>BOPIA</b>		<b>1650/-</b>

**LOW GROWN LEAFY GRADES**

Wathurawila	BOP1	2800/-
Lumbini	OP1	3000/-
Pothotuwa	OP1	3000/-
Nilrich	OP	2250/-
Liyonta	OP	2250/-
A C U Super	OPA	2350/-
Lions	OPA	2350/-
Lumbini	PEKOE	2600/-
Liyonta	PEKOE	2600/-
Magedara	PEKOE1	2550/-
Nilrich	PEKOE1	2500/-
<b>*Mahaliyadda</b>	<b>PEKOE1</b>	<b>2450/-</b>
<b>*Nawagamuwehena</b>	<b>PEKOE1</b>	<b>2450/-</b>

**LOW GROWN TIPPY GRADES**

<b>*Mahaliyadda</b>	<b>BOP</b>	<b>2600/-</b>
<b>*KDU Super</b>	<b>BOPSP</b>	<b>2350/-</b>
Suduwelipothahena	BOPSP	2250/-
<b>*Peak Paradise</b>	<b>BOPSP</b>	<b>2200/-</b>
<b>*Sithaka</b>	<b>BOPF</b>	<b>2500/-</b>
<b>*Hidellena</b>	<b>BOPF</b>	<b>2500/-</b>
Golden Garden	BOPFSP	2250/-
<b>*Sithaka</b>	<b>BOPFSP</b>	<b>2200/-</b>
Sithaka	FBOP	2850/-
Gunawardana	FBOP	2750/-
Pothotuwa	FBOP	2700/-
<b>*Hidellena</b>	<b>FBOP</b>	<b>2600/-</b>
New J.S.P	FBOP1	2650/-
<b>*Sithaka</b>	<b>FBOP1</b>	<b>2550/-</b>
Bulathsinghala Tea	FBOPF	2900/-
Sithaka	FBOPF	2850/-
Ceyenta	FBOPF	2800/-
Gunawardana	FBOPF	2800/-
<b>*New Galagawa</b>	<b>FBOPF</b>	<b>2750/-</b>
Hiniduma SH	FBOPF1	2750/-

**PREMIUM FLOWERY**

Brombil	FBOPFSP	9000/-
Alhewan Super	FBOPFSP	8800/-
<b>*New Galagawa</b>	<b>FBOPFSP</b>	<b>8250/-</b>
Garden Leaf	FBOPFEXSP+++	10500/-
Brombil	FBOPFEXSP1	8200/-
<b>*Peak Paradise</b>	<b>FBOPFEXSP1</b>	<b>5300/-</b>
<b>*Ranmeer</b>	<b>FBOPFEXSP1</b>	<b>5200/-</b>

**Dust**

Gouravilla	DUST/DUST1	1750/-
St. Coombs	DUST/DUST1	1750/-
Ceciliyan CTC	PD	1700/-



## COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.44 OF 09<sup>th</sup> NOVEMBER, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,163.22	1,187.77	1,080.72	558.83	548.34
Western High Grown	1,418.46	1,449.93	1,090.07	651.07	602.87
High Grown	1,320.66	1,347.40	1,086.85	622.41	585.91
Uva Medium	1,187.75	1,182.73	1,139.62	586.15	566.20
Western Medium	1,087.37	1,085.62	955.24	533.63	534.99
Medium Grown	1,123.27	1,119.93	1,014.79	550.56	544.66
Low Grown (Orthodox)	1,454.56	1,445.07	1,356.80	648.29	653.56
Combined L.G. (Orthodox + CTC)	1,411.32	1,401.30	1,328.54	638.41	645.23
<b>Total</b>	<b>1,346.02</b>	<b>1,344.63</b>	<b>1,226.20</b>	<b>620.90</b>	<b>615.78</b>

Private Sale Figures (07.11.2022 - 12.11.2022) - 87,565.50kgs

Cumulative - 3,642,804.28kgs

### DETAILS OF TEAS AWAITING SALE

	<u>Sale of 22<sup>nd</sup> /23<sup>rd</sup> Nov. '22</u>		<u>Sale of 29<sup>th</sup> /30<sup>th</sup> Nov. '22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,668	611,830	1,539	558,780
Low Grown Semi Leafy	1,256	526,357	1,131	460,272
Low Grown Tippy	1,886	933,352	1,767	854,673
High & Medium	1,333	591,415	1,238	525,630
Off Grade/BOP1A	2,102	1,088,917	1,722	867,837
Dust	397	359,122	339	311,010
Premium Flowery	334	53,964	385	55,421
Ex-Estate	539	624,501	547	618,611
<b>Total</b>	<b><u>9,515</u></b>	<b><u>4,789,458</u></b>	<b><u>8,668</u></b>	<b><u>4,252,234</u></b>



## **FUTURE CATALOGUES CLOSURE**

### **Sale No. 48 of 05<sup>th</sup>/06<sup>th</sup> December, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 17<sup>th</sup> November, 2022 at 04.30 p.m.

### **Sale No. 49 of 13<sup>th</sup>/14<sup>th</sup> December, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 24<sup>th</sup> November, 2022 at 04.30 p.m.

### **Sale No.50 of 19<sup>th</sup>/20<sup>th</sup> December, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 01<sup>st</sup> December, 2022 at 04.30 p.m.

## **BROKER'S SELLING ORDER**

### **SALE NO.46**

### **Auction of 22<sup>nd</sup> /23<sup>rd</sup> November, 2022**

#### **Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery**

1. **Lanka Commodity Brokers Ltd**
2. Asia Siyaka Commodities PLC
3. Eastern Brokers PLC
4. Ceylon Tea Brokers PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. John Keells PLC

#### **High & Medium/Off Grades/Dust**

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers PLC
8. John Keells PLC

#### **Ex-Estate**

1. Asia Siyaka Commodities PLC
2. John Keells PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Bartleet Produce Marketing (Pvt) Ltd
7. Eastern Brokers PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

## Crop & Weather

For the period of 7<sup>th</sup> to 13<sup>th</sup> November, 2022

### Western/Nuwara Eliya Regions:

Both regions reported clear mornings and afternoon showers throughout the week. The Department of Meteorology expects misty conditions in the morning hours in both regions in the week ahead.

### Uva/ Udapussellawa Region:

Overcast weather with showers were reported in both regions throughout the week. Heavy morning showers and misty conditions are expected in the Uva Region in the week ahead according to the Department of Meteorology.

### Low Grows:

Sunny mornings and evening showers were reported in the Low Grown Region throughout the week. According to the Department of Meteorology, heavy morning showers and misty conditions are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

### Crop Intake:

The Western, Nuwara Eliya, Uva and Udapussellawa regions reported a decline in the crop intake, whilst the Low Grown Region maintained.

### WORLD CROP STATISTICS (MKGS)

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
<b>SRI LANKA</b>	<i>Sep.</i>	<b>22.75</b>	<b>20.96</b>	<b>-1.79</b>	<b>234.72</b>	<b>192.37</b>	<b>-42.35</b>
<b>BANGLADESH</b>	<i>Sep.</i>	12.61	14.74	2.13	64.76	63.83	-0.93
<b>KENYA</b>	<i>July</i>	34.70	33.90	-0.80	308.80	304.20	-4.6
<b>NORTH INDIA</b>	<i>Sep.</i>	142.60	166.7	24.10	781.50	808.90	27.40
<b>SOUTH INDIA</b>	<i>Sep.</i>	20.60	23.30	2.70	181.90	175.80	-6.10
<b>MALAWI</b>	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
<b>TANZANIA</b>	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
<b>UGANDA</b>	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58



## OTHER MARKETS



### **BANGLADESH AUCTION**

#### SALE NO.28 OF MONDAY 14<sup>TH</sup> NOVEMBER, 2022

**CTC LEAF** : 61,518 packages of Current Season teas on offer met with a strong demand.

**BROKENS** : The best and the selective good Brokens were strongly competed for and were dearer often by up to Tk.5/- to Tk.10/-. Medium categories also met with a fairly good demand and were about steady. Plain types saw fair demand but generally eased a little with a few withdrawals. BLF teas once again met with a limited interest and a fair weight of tea was withdrawn.

**FANNINGS** : Good liquoring invoices met with a strong demand and were often dearer by upto Tk.10/- and more. The Medium types met with fair interest and were about steady to a touch dearer. Plain teas met with fair interest but generally eased with some withdrawals. BLF teas met with limited demand with heavy withdrawals.

**CTC DUST** : 12,733 packages of Current Season teas on offer met with good demand. Good liquoring Dusts were an easier market and sold at a drop of Tk.10/- closely following quality. Mediums met with a good demand and sold well at slightly dearer rates. Plain and BLF Dusts once again met with less demand and saw heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

**COMMENTS** : The sale opened on a strong note which continued throughout. The bright liquoring teas were the strongest feature whilst others also sold well in line with quality. Blenders as well as Loose tea buyers were more active this week.

Dusts sold well.

#### **Quotations – This Week – (In Taka)**

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	215-225 n	NQTA	Best	235 - 255	235 - 250	PD	195- 280	213- 279
Medium	210 - 220	205 - 215	Good	220 - 230	215 - 225	RD	170 - 385	140 - 412
Small	210 - 225	210 - 225	Medium	205 - 210	205 - 210	D	155 - 285	180 - 390
Plain	180 - 190	175 - 185	Plain	180 - 190	175 - 185	CD	150 - 315	166 - 405
BLF	125 - 145	125 - 155	BLF	125 - 145	125 - 155	BLF	155 - 170	140 - 167



## **SOUTH INDIAN ROUNDUP**

**FOR THE WEEKENDING - 12<sup>TH</sup> NOVEMBER, 2022**

### **KOCHI**

#### **CTC LEAF**

**Demand** : Good demand. All grades sold at fully firm levels, Fannings appreciated in value by Rs.2/- to Rs.3/- and sometimes more.

#### **ORTHODOX LEAF**

**Demand** : Good demand

**Market** : High grown, medium whole leaf and broken grades sold at irregular levels, exceptionally some lots sold lower by Rs.3/- to 4 and more.

**Buying Pattern** : Middle East and CIS buyers operated.

#### **DUST**

**Demand** : Good demand.

**Market** : Popular marks and better mediums are sold fully firm to occasionally dearer by Rs.1 to 2. Plainer sorts appreciated in value by Rs.2 to 3 and sometimes more especially on the bolder grades.

**Buying Pattern** : Major Blenders & internal buyers were active.

### **COONOOR**

#### **CTC LEAF**

**Demand** : Good.

**Market** : An irregular market with the Bolder Brokens trading firm to dearer by Rs.2/- to RS.3/- and Smaller Brokens were rather barely steady to occasionally dearer. As the sale progressed the Smaller Brokens too had gained momentum and appreciated in prices.

**The overall sale percentage is 92% at an average of Rs. 113.00.**

**Buying Pattern** : Strong enquiry was forthcoming from the Major Blenders with equally good support from the other Packeteers and Internal buyers. Export was lending fair support with Girnar Food and Beverages being active.

#### **ORTH LEAF**

**Demand** : Strong

**Market** : The Primary and Popular Whole leaf grades along with the Secondaries were trading at fully firm to dearer levels. However the Primary Brokens and Fannings were rather trading at easier levels.

**The overall sale percentage is 94% at an average of Rs. 136.74.**

**Buying Pattern** : Strong Internal operation was forthcoming with King Kailash and RJ Tea Corporation seen active. On the Export front Shah brothers was operating actively.

**CTC DUST**

**Demand** : Strong.

**Market** : Opened on a fully firm to dearer note and continued till the end of the sale with prices firming up further as the sale progressed.

**The overall sale percentage is 96% at an average of Rs. 119.15.**

**Buying Pattern** : Strong enquiry was forthcoming from all sections of the buyers across all grades and types.

**ORTH DUST**

**Demand** : Strong.

**Market** : Fully firm to dearer by Rs. 2/- to Rs. 5/- and up to Rs. 8/- on the popular marks. Secondaries and Tertiaries were also seen trading at fully firm to considerably dearer levels.

**The overall sale percentage is 94% at an average of Rs. 109.86.**

**Buying Pattern** : Strong Export enquiry was forthcoming with Madhu Jayanthi seen active. Internal was lending some support.

**COIMBATORE****CTC LEAF**

**Demand** : Good demand.

**Market** : Better medium brokens / smaller brokens were fully firm with some withdrawals. BOPF's were lower by a Re.1/-. Medium teas were dearer by Rs.2/- to Rs.3/-. Plainer teas were dearer by Rs.4/- to Rs.5/- sometimes more.

**Buying Pattern** : Blenders and packeteers were selective. Internal and exporters were active.

**ORTH LEAF**

**Demand** : Fair demand.

**Market** : Whole leaf steady. Well-made brokens were steady. Secondary brokens suffered heavy withdrawals. BOPF's not quotable.

**Buying Pattern** : All sections were selective.

**CTC DUST**

**Demand** : Strong demand.

**Market** : Better medium / popular sorts were dearer by Rs.2/- to Rs.3/- with few withdrawals. Medium teas were dearer by Rs.2/- to Rs.4/- sometimes more. Plainer teas dearer by Rs.5/- to Rs.6/- sometimes more on finer grades.

**Buying Pattern** : Internals were active. Blenders, packeteers and exporters were selective.

**ORTH DUST**

**Demand** : Good demand.

**Market** : Fully firm to dearer by Rs.2/- to Rs.4/- .

**Buying Pattern** : Exporters were active.

**Source: Paramount Tea Marketing (SI) Private Limited**

16<sup>th</sup> November, 2022

- /tp

## INTERNATIONAL TEA NEWS

# Tripura to get tea auction centre

[PTI](#) | Agartala | Updated: 13-11-2022

Tripura Tea Development Corporation (TTDC), Chairman Santosh [Saha](#) said, "The Tea Board of [India](#) informed us that it was actively considering to set up a tea auction centre in Tripura. Now we need to build up a warehouse to support it".

He said the auction centre could be set up at Dharmanagar, the headquarters of the North district, so that tea planters from neighboring Karimganj and Cachar district of Assam also could sell their tea besides the planters from Tripura.

"Tripura has always had a problem in auctioning tea as there is no auction centre in the state. Tripura Chief Minister Manik [Saha](#) and the former chief minister Biplab Kumar Deb had asked the Government of [India](#) to take up with Bangladesh so that planters from Tripura can auction their produce at Sreemangal, which is just 10 km from northern Tripura border with Bangladesh", [Saha](#) told PTI.

The move to set up a Tripura auction centre possibly comes as a bid to stall the move to switch the auction business to a neighbouring country.

However, [Saha](#) said, "Even as our relation with Bangladesh is very cordial they have placed Indian tea on the negative list. Moreover, there is high excise duty on Indian tea which should be removed. A strong vested interest group is active so that our tea cannot be auctioned at Sreemangal".

Replying to a question, he told PTI, "Even if we get a Tea auction centre in our state, we would also try to get access to Sreemangal tea auction centre for better transportation and to reach a wider market".

Currently, growers here depend on far away auction centres in Guwahati and Kolkata to sell their produce, increasing the costs. Till the 1965 war with Pakistan when travel and trade between the two neighboring countries was easy, Tripura tea used to be sold through the Chittagong auction centre and exported out of the port there. The war and subsequent rift in trade ties disrupted this arrangement.

Manager of the Laxmi Tea Company, Manas Bhattacharya said the absence of a tea auction centre in Tripura is a major hurdle for sending the produce to the country's main markets or to export tea abroad.

Planters hope that if they can sell through Sreemangal auction centre, then exports could also happen through Bangladesh's Ashuganj or Chittagong ports.

Tripura Chief Minister Manik [Saha](#) said his government has initiated a process to set up a tea auction centre in the state and wants to help the industry flourish as it generates employment opportunities rapidly.

Tripura produces 9-10 lakh kg of tea annually and planters are now focusing on organic variety to get a better price, officials said.

Tripura has some 60 tea gardens - 42 of which are individually owned, 13 are run by cooperative societies and three by the TTDC. Besides, there are nearly 3,000 small tea growers in the northeastern state.

Interestingly, Tripura's gardens were pioneered by Indian tea entrepreneurs as the then ruler of the state, Maharaja Birendra Kishore Manikya, had a policy of not allowing British planters to buy land in his state.

The agro-climatic condition is favourable for tea production in Tripura. Now we have got a logo approved for Tripura tea, to compete with Assam and Darjeeling Tea as well as other established brands, [Saha](#) said.

The state-run Tripura Tea Development Corporation is also trying to directly retail tea by selling 'Tripureswari' branded packets and reaching out to people through the public distribution system (PDS), officials said.

Tea production began in Tripura at the Hiracherra tea estate in Unakoti district in 1916. As per latest reports, 6,885 hectares of land is under tea cultivation in the state, officials said.

The north eastern state currently produces over 3.58 crore kg green tea leaf annually.

[Saha](#) said more than 50,000 workers are engaged in the tea industry in the state.

He said as a mark of respect and to safeguard their traditional culture the state government has installed the statue of Birsa Munda in a tea garden in Khowai district which would be unveiled on Nov 15 and the statue of Sidhu and [Kanu](#) were installed at Brahmakunda tea garden, about 25 km here which would be unveiled later this month.



## Six tea producing countries join hands to boost tea consumption

*Asia Tea Alliance Meet was jointly hosted by Indian Tea Association (ITA) and Solidaridad Asia for the first time in India from Nov 10-11 during the India International Small Tea Growers' Conference in Calcutta.*

By [Roopak Goswami](#) November 12, 2022



### Asia Tea Alliance Meet

**Guwahati:** Six tea-producing countries of the world including India under the aegis of Asia Tea Alliance have agreed to join hands for strengthening mutually beneficial ties by way of sharing information, trade promotion for boosting tea consumption, enhancing technology exchange and others.

Asia Tea Alliance Meet was jointly hosted by the [Indian Tea Association](#) (ITA) and Solidaridad Asia both for the first time in India from Nov 10-11 during the India International Small Tea Growers' Conference in Calcutta.

The declaration was launched jointly on November 11 by representatives from India, China, Bangladesh Indonesia, Sri Lanka and Nepal.

The signatories reiterated that sustainable development of the tea sector requires collaboration between all stakeholders, including governments, the private sector, and NGOs, at the national, regional and international levels.

The forum of Asia Tea Alliance comprising leading industry bodies from tea-producing countries viz. ITA, Tea Board of Sri Lanka, China Tea Marketing Association, Indonesian Tea Marketing Association and Central Tea Association of Japan was set up in 2019 and facilitated by Solidaridad Asia, with multiple objectives of strengthening mutually beneficial ties by way of sharing of information, trade promotion for boosting tea consumption, enhancing technology exchange etc.

Given the pandemic, the agenda of the Asia Tea Alliance could not progress in 2020 and 2021, but now with the gradual return to normalcy, the meet was organized to focus on forging a Memorandum of Understanding (MoU) among the members of the alliance to achieve the objectives.

The producers of tea across the world have faced multiple challenges for decades. The increasing impact of climate change, price stagnation, high labour and other input costs, the mismatch between demand and supply leading to oversupply, high transaction costs and fair price discovery challenges are adversely affecting the tea sector socially, economically, and environmentally. It further makes it difficult to achieve several sustainable development goals (SDGs) in the global tea sector. While consumer demand for ethical tea is growing, ethical prices and economic sustainability for tea producers are rarely addressed. Instead, tea producers become responsible for achieving indicators around environmental stewardship, increased productivity, traceability, and social responsibility — measures requiring more labour, capital, and reporting.

The first point in the manifesto was on promoting national sustainability standards which were to strengthen and promote economically viable production and trade of sustainable black and green tea adhering to national sustainability standards, national laws and relevant UN Sustainable Development Goals (SDGs).



It also talked of protecting the interest of all tea producers and will undertake joint research and make policy recommendations to safeguard the economic and business interests of the small- and big tea-producing organizations and create a level-playing field for the producers. The manifesto laid stress on tackling climate change and the aim was to generate resources for improving education, awareness, and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning in the tea-producing countries. It also talked about initiating a fair carbon farming program to actively support the carbon farming programs in the tea sector and promote a practical and economically feasible carbon verification system that ensures fair payment for ecosystem services provided by the tea producers. The manifesto advocated for a fair share of value producers in the tea supply chain that can benefit all actors and help enhance the tea industry's social and environmental practices while bringing in efficiency and quality.

Importance was given to transparency and traceability to provide technical and operational support to members to make the tea supply chain more transparent through digital solutions, platforms, and other sharing solutions for an inclusive Farm Data Ecosystem based on "open-source" technology and easily accessible to all members who want to participate

The countries agreed on supporting the increase in consumption of sustainable green and black tea by organizing joint events and enhancing consumer awareness.

They also agreed on developing and publishing an Asia Tea Alliance digest every two years, compiling statistics, research work and other information from the member countries pertaining to sustainable tea production and consumption.