



Commodity House

TEA MARKET REPORT

SALE NO: 44 of NOVEMBER 08 & 09, 2022

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's tea auction (Sale # 44), was conducted on November 8 & 9, 2022 (Tue/Wed), with a weight of 5.31mkgs. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3mkgs, while the Main Sale High & Medium segment had 0.7mkgs. The Ex Estate category had 0.68mkgs.

Ex Estate teas received less demand and came to an easier market. The best Western BOP's and BOPF's with maintained quality were about firm, while others lost Rs.50/- to Rs.100/- per kg. Plainer Western BOP's / BOPF's commenced firm, but, lost up to Rs.100/- as the sale progressed. Nuwara Eliya BOP's were irregular and easier, but, there were hardly any BOPF's on offer. Uva / Uda Pussellawa BOP's and BOPF's eased Rs.50/- to Rs.100/-, and, often more, towards the close of the sale, with poor leaf teas getting neglected. CTC Teas – The High Grown PF1's were lower by Rs.50/- to Rs.100/- and more. Select best Mediums eased by Rs.100/- whilst others were lower to a lesser extent. Low Grown PF1's shed Rs.100/- to Rs.200/-. There weren't any High Grown BP1's on offer, while Mediums were very limited. The limited availability of Low Grown BP1's were irregularly lower. There was much less interest from Japan, Germany and other European markets. Buyers for China and Taiwan were selective. Russian interest was maintained at lower price levels.

There was fair demand for Low Grown teas. Select best OP1's were easier, while cleaner below-best teas were maintained. Well-made OP's/OPA's were in general firm, while, poorer sorts were irregularly easier. The best BOP1's too declined on last while below-best descriptions eased to a lesser extent. The better made PEK/PEK1's were generally fully firm. Well-made FBOP's /FBOPF1's were marginally easier, but teas at the bottom of the market were firm. There was selective interest from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries who all tended to follow quality closely. Demand from Russia and the CIS was moderate. Turkey and Syria were fairly active for PEKOE grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

This week's auction comprised of 10,431 lots with a total quantity of 5,311,290kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,726	654,692
Low Grown Semi Leafy	1,314	543,006
Low Grown Tippy	2,107	1,039,562
High & Medium	1,555	724,361
Off Grade/BOPIA	2,272	1,199,283
Dust	434	391,991
Premium Flowery	423	68,740
Ex-Estate	<u>600</u>	<u>689,655</u>
Total	<u>10,431</u>	<u>5,311,290</u>

In Lighter Vein

My Relatives Seem to Keep Dying

A man walked into the bar and saw an old friend of his, drinking by himself. Approaching his friend, he commented, "You look awful. What's wrong?" "My mother died in May and left me \$15, 000," the friend answered. "Boy, that's tough," the man replied. Continuing, the friend said, "Then in June, my dad died leaving me \$50,000." "Gosh, both parents gone in such a short period of time? No wonder you're depressed," said the man. "Last month my aunt died and left me \$10, 000," the friend added. "That's a lot to deal with. Losing three close family members in three months, is terrible!" replied the man. "Then this month," continued the friend, "nothing! Not even a single dime!"

LOW GROWN TEAS**LEAFY/SEMI LEAFY**

BOP1 : Well made wiry BOP1's declined by Rs.50 to Rs.100/-; others too were lower by Rs.30 to Rs.60/-.

OP1 : Best on offer declined by Rs.50 to Rs.80/-; other were irregular and mostly lower.

OP : Select best types declined Rs.30 to Rs.50/-; others dropped Rs.50 to Rs.70.

OPA : Select best types gained Rs.20to Rs.50/-; others were firm on last levels.

PEK/PEK1 : Well-made shotty PEK1's gained Rs.40 to Rs.80/-; others were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1900 - 2600	2100 - 3050	1100 - 1900	900 - 2100	900 - 1100	800 - 900
OP1	1650 - 2950	1700 - 3100	900 - 1650	800 - 1700	750 - 900	650 - 800
OP	1450 - 2150	1500 - 2220	950 - 1450	1000 - 1500	700 - 950	750 - 1000
OPA	1200 - 2400	1100 - 2350	900 - 1200	800 - 1100	650 - 900	650 - 800
PEK/PEK1	1800 - 2600	1800 - 2400	1300 - 1800	1250 - 1800	900 - 1300	800 - 1250

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best and Best BOPs were easier, whilst a selection of cleaner Below Best and cleaner teas at the lower end appreciated. Balance were firm.

BOPF/BOPFS : BOPF in general were firm

FBOP/FBOP1 : Well-made FBOPs together with cleaner Below Best were fully firm; whilst balance were easier following quality. FBOP1s in general were firm.

FBOPF/FBOPF1 : Tippy teas together with Best appreciated, whilst balance sold around last levels. The teas at the lower end maintained. Well- made FF1s were easier. However, a selection of cleaner Below Best and cleaner teas at the lower end were firm. Balance was easier following quality.

FBOPFSP/EXSP : In the premium catalogue a selection of Very Tippy Teas together with best held firm; whilst balance met with good demand.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2200 - 2550	1900 - 2900	1700 - 2200	1500 - 1900	1100 - 1700	1100 - 1500
BOPF /BOPFSP	1800 - 2450	1700 - 2850	1400 - 1800	1300 - 1700	1000 - 1400	1100 - 1300
FBOP/FBOP1	2100 - 2900	1800 - 2800	1600 - 2100	1400 - 1800	1200 - 1600	1100 - 1400
FBOPF/FBOPF1	2200 - 2600	1900 - 2900	1500 - 2200	1300 - 1900	1100 - 1500	1000 - 1300
FBOPFSP/EXSP	5000 - 8800	3000 - 7750	2200 - 5000	2000 - 3000	1500 - 2200	1500 - 2000

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Well made FBOP's tended irregular, but the below best and sorts advanced fairly sharply.
- FBOPF/FBOPF1** : Well made teas on offer advanced Rs.25/- to Rs.50/-; below best types too appreciated in last levels. Teas at the lower end gained Rs.100/- and more towards the close.
- PEK/PEK1** : Well made shotty PEK/PEK1 types advanced in value, mixed secondary types irregular; Teas at the lower end however sold well.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1800 - 2500	1800 - 2850	1600-1800	1500 - 1800	1350 - 1600	1250 - 1500
FBOPF/FBOPF1	1750 - 2100	1650 - 2200	1550-1750	1450 - 1650	1450 - 1550	1300 - 1450
PEK/PEK1	1850 - 2200	1800 - 2000	1600-1850	1600 - 1800	1350 - 1600	1300 - 1600

HIGH GROWNS TEAS

- BOP** : Best Western's - A few select invoices where quality was maintained both in leaf and liquor were firm, whilst the others declined Rs.50/- per kg and more. Teas in the Below Best category declined Rs.40/- to Rs.80/- per kg and more as the sale progressed. Plainer sorts which commenced firm declined up to Rs.50/- per kg and more as the sale progressed. Nuwara Eliya's were irregular and mostly easier. Uda Pussellawa's declined Rs.100/- per kg. Uva's declined Rs.50/- per kg and more following quality.
- BOPF** : Best Western's - Select invoices where quality was maintained both in leaf and liquor were firm, whilst the others declined Rs,50/- per kg and more following quality. Teas in the Below Best and Plainer categories declined Rs,50/- to Rs.100/- per kg. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's declined Rs.50/- per kg and more as the sale progressed. Uva's declined Rs.50/- to Rs.100/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1600 - 1700	1650 - 1900	1650 - 1800	1650 - 1750
Below Best Westerns	1500 - 1550	1500 - 1600	1500 - 1600	1550 - 1600
Plainer Westerns	1380 - 1480	1300 - 1480	1380 - 1480	1400 - 1500
Nuwara Eliyas	1380 - 1700	1440 - 1800	N/A	1700 - 1750
Brighter UdaPussellawas	1400 - 1460	1400 - 1480	1340 - 1460	1380 - 1500
Other Uda Pussellawas	1000 - 1300	1100 - 1340	1020 - 1320	1180 - 1360
Best Uva's	1340 - 1550	1440 - 1600	1380 - 1800	1480 - 1650
Other Uva's	N/A	N/A	1160 - 1240	N/A

MEDIUM GROWN TEAS

BOP : Large Leaf teas were up to Rs.100/- per kg easier, whilst the others declined Rs.20/- to Rs.40/- per kg.

BOPF : Neat leaf teas in the higher price bracket declined Rs.50/- to Rs.100/- per kg, whilst the poorer sorts were Rs.40/- to Rs.50/- per kg easier.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1000 - 2200	1400 - 2100	830 - 1380	870 - 1060

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Better sorts were Rs.50/- to Rs.100/- per kg easier, whilst the others were generally firm.

MEDIUM GROWN:

BP1 - Irregular.

PF1 - Teas in the higher price bracket declined by Rs.100/- per kg and more, whilst the others were firm and lower to a lesser extent.

LOW GROWN:

BP1 - Hardly any offerings.

PF1 - Rs.100/- to Rs.200/- per kg easier.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	920 - 1320	940 - 1460
Medium	800 - 1440	NOT QUOTED	700 - 1360	740 - 1500
Low	730 - 1320	660 - 1020	720 - 1900	780 - 2200

OFF GRADES

FGS/FGS1 : Select best Liquoring FNGS/FNGS1s' lost Rs.50/- to Rs. 75/-. Clean Low Grown well-made FNGS1's lost Rs.20/- to Rs.50/- and others firm on last.

BM : Well-made BM's lost Rs.20/-to Rs.40/- per kg. Best and Below Best held firm, whilst poorer types too held firm.

BOP1A : Select best BOP1A's firm on last. Best types appreciated Rs.50to Rs.100/-. Below best teas were irregularly lower. Poorer types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	820 - 1330	820 - 1350	650 - 750	650 - 800	700 - 850	700 - 900
Good Fannings (CTC)	580 - 600	580 - 600	520 - 570	520 - 570	520 - 590	520 - 590
Other Fannings (Orthodox)	570 - 700	570 - 700	550 - 710	550 - 750	550 - 770	550 - 780
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	720 - 780	720 - 780	720 - 820	720 - 840	720 - 820	720 - 840
Other BM's	650 - 720	650 - 720	650 - 720	650 - 720	650 - 720	650 - 720
Best BOP1As	750 - 920	750 - 900	900 - 980	900 - 950	1300 - 1750	1300 - 1750
Other BOP1As	720 - 770	700 - 725	720 - 770	700 - 725	740 - 850	740 - 830

DUST

DUST/DUST1 : High Grown liquoring DUST is cost Rs.30/- to Rs.40/- ; whilst their secondaries were fully firm to dearer. Medium grows also met with an improved demand and gained Rs.20/- to Rs.40/-. Low Grown clean DUST1 lost Rs.20/- to Rs.30/-; whilst their secondaries were firm on last levels.

PD : High Grown PD's met with an improved demand and gained Rs.30/- to Rs.50/- ; whilst their secondaries were fully firm to dearer.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	850 - 1700	900 - 1800	700 - 1440	750 - 1220	700 - 1320	600 - 1440
Good Primary PD (CTC)	750 - 1320	750 - 1240	850 - 1380	800 - 1000	600 - 1380	650 - 1650
Secondary Dust	650 - 1480	700 - 1440	600 - 1000	600 - 880	630 - 1300	680 - 1240

WESTERN MEDIUM			UVA MEDIUM			LOW GROWN LEAFY GRADES		
*Harangalla	BOP	2200/-	Dickwella	BOP	1850/-	Pothotuwa	BOP1	2550/-
Windsorforest	BOPSP	1950/-	High Spring	BOPSP	2200/-	*Makandura	BOP1	2500/-
Craighead	BOPF/BOPFSP	1800/-	Dickwella	BOPF/BOPFSP	1850/-	Hidellana	BOP1	2500/-
Dartry Valley	BOP1	2400/-	Demodera 'S'	BOP1	2450/-	Sithaka	OP1	2950/-
Dartry Valley	FBOP/FBOP1	2500/-	Halpewatte Uva	FBOP/FBOP1	2250/-	A C U Super	OP	2150/-
Dartry Valley	FF/FF1	2100/-	High Spring	FF/FF1	2000/-	Liyonta	OP	2150/-
*Hatale	FF/FF1	2050/-	Wewesse	OP/OPA	1750/-	Green Lanka	OPA	2400/-
*Dartry Valley	OP/OPA	1600/-	Tinioya	OP/OPA	1750/-	Liyonta	PEKOE	2600/-
Kenilworth	OP/OPA	1600/-	Tinioya	OPI	2000/-	H P P Tea	PEKOE1	2500/-
Uplands	OP/OPA	1600/-	High Spring	PEK/PEK1	2000/-	Navinda	PEKOE1	2450/-
Cooroondoowatte	OP/OPA	1600/-				Mulathiyana Hills	PEKOE1	2450/-
Greenwood	OP/OPA	1600/-				Talangaha	PEKOE1	2450/-
*Orange Field	OPI	2100/-				Rotumba	PEKOE1	2450/-
Craighead	PEK/PEK1	2200/-				Pothotuwa	PEKOE1	2450/-
Dartry Valley	PEK/PEK1	2200/-				Dellawa	PEKOE1	2450/-
*Uplands	PEK/PEK1	2150/-				*Kanneliya	PEKOE1	2400/-
						*New Galagawa	PEKOE1	2400/-
WESTERN HIGH			UVA HIGH			LOW GROWN TIPPY GRADES		
Great Western	BOP	1700/-	Glenanore	BOP	1800/-	*Mahaliyadda	BOP	2550/-
Wattegodda	BOP	1700/-	Ranaya	BOPSP	1800/-	Golden Garden	BOP	2500/-
Queensberry	BOP SP	1850/-	Uvakellie	BOPF/BOPFSP	1500/-	New Panilkanda	BOP	2500/-
Great Western	BOPF/BOPFSP	1800/-	Oodowerre	BOP1	1850/-	*Makandura	BOP	2450/-
Inverness	BOP1	2250/-	Glenanore	BOP1	1850/-	Ceciliyan	BOPSP	2350/-
Queensberry	FBOP/FBOP1	1950/-	Glenanore	FBOP/FBOP1	1900/-	Suduwelipothahena	BOPSP	2300/-
Inverness	FBOPF/FBOPF1	1850/-	Oodowerre	FBOPF/FBOPF1	1850/-	*Peak Paradise	BOPSP	2200/-
Glenloch	FBOPF/FBOPF1	1850/-	Craig	OP/OPA	1550/-	*KDU Super	BOPSP	2200/-
Venture	OP/OPA	1600/-	Gonamotawa	OP/OPA	1550/-	Ceciliyan	BOPF	2450/-
Inverness	OP/OPA	1600/-	Ellathota Uva	OP/OPA	1550/-	*Sithaka	BOPF	2250/-
Venture	OP1	1800/-	Glenanore	OPI	1900/-	*Hidellana	BOPF	2150/-
Glenloch	PEK/PEK1	1950/-	Ranaya	PEK/PEK1	1900/-	Golden Garden	BOPFSP	2300/-
			UDA PUSSELLAWA			New Rekadahena	BOPFSP	2300/-
			Mooloya	BOP	1460/-	*Mahaliyadda	BOPFSP	2250/-
			Alma	BOPSP	1650/-	Pothotuwa	FBOP	2900/-
			*Delma	BOPSP	1550/-	*Sithaka	FBOP1	2400/-
			Kirklees	BOPF/BOPFSP	1460/-	*Hidellana	FBOP1	2300/-
			Delma	BOP1	1600/-	*New Galagawa	FBOP1	2250/-
			Alma	FBOP/FBOP1	1800/-	Ceyenta	FBOPF	2600/-
			Alma	FF/FF1	1750/-	*Hadigalla	FBOPF	2500/-
			Alma	OP/OPA	1550/-	*Andaradeniya Super	FBOPF1	2400/-
			Gampaha	OPI	1500/-	Gunawardana	FBOPF1	2400/-
			Alma	PEK/PEK1	1800/-	Pothotuwa	FBOPF1	2400/-
						*Hidellana	FBOPF1	2350/-
CTC TEAS			OFF GRADES					
			Galatara	BP	1700/-			
			Hingalgoda CTC	PF	1600/-			
			Wathurawila	BM	1700/-			
			Stocholm	FNGS/FNGS1	1400/-			
			Fairlawn	FNGS/FNGS1	1400/-			
			Stonycliff	FNGS/FNGS1	1400/-			
			Campion	FNGS/FNGS1	1400/-			
			Dunkeld	FNGS/FNGS1	1400/-			
			Drayton	FNGS/FNGS1	1400/-			
			Hollywood	FNGS/FNGS1	1400/-			
			Diyagama	FNGS/FNGS1	1400/-			
			* Aldora	BOPIA	1850/-			
HIGH GROWN						PREMIUM FLOWERY		
Dunsinane CTC	PF1	1320/-				Rajjuruwatta Super	FBOPFSP	8800/-
						Golden Garden	FBOPFEXSP	7600/-
MEDIUM GROWN						Lumbini	FBOPFEXSP1	4650/-
*New Peacock CTC	PF1	1360/-						
Delta CTC	BP1+++	1440/-				Dust		
						Wattegodde	DUST/DUST1	1700/-
LOW GROWN						Delta CTC	PD	1380/-
CEE TEE Hills CTC	PF1	1900/-						
Ceciliyan CTC	BP1	1320/-						
Canora CTC	BPS	800/-						

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.43 OF 2nd NOVEMBER, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1211.69	1211.69	1078.86	541.02	548.13
Western High Grown	1466.20	1466.20	1083.84	641.60	601.89
High Grown	1366.32	1366.32	1082.13	609.98	525.17
Uva Medium	1177.83	1177.83	1138.46	553.00	565.77
Western Medium	1094.05	1094.05	952.51	522.65	535.02
Medium Grown	1124.03	1124.03	1012.42	531.47	544.53
Low Grown (Orthodox)	1435.46	1435.46	1354.58	633.69	653.68
Combined L.G. (Orthodox + CTC)	1408.85	1408.85	1326.64	624.13	645.39
Total	1354.89	1354.89	1223.55	606.20	615.67

Private Sale Figures (31.10.2022 - 05.11.2022) - 72,890.65kgs

Cumulative - 3,555,238.78kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 15th/16th Nov. '22</u>		<u>Sale of 22nd/23rd Nov. '22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,604	584,746	1,668	611,830
Low Grown Semi Leafy	1,125	460,301	1,256	526,357
Low Grown Tippy	1,860	906,657	1,886	933,352
High & Medium	1,173	502,694	1,333	591,415
Off Grade/BOP1A	1,988	1,010,826	2,102	1,088,917
Dust	356	308,372	397	359,122
Premium Flowery	311	43,804	334	53,964
Ex-Estate	467	538,271	539	624,501
Total	<u>8,884</u>	<u>4,355,671</u>	<u>9,515</u>	<u>4,789,458</u>

FUTURE CATALOGUES CLOSURE

Sale No. 47 of 29th/30th November, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 10th November, 2022 at 04.30 p.m.

Sale No.48 of 05th/06th December, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 17th November, 2022 at 04.30 p.m.

Sale No.49 of 13th/14th December, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 24th November, 2022 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO.45

Auction of 15th /16th November, 2022

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. John Keells PLC
2. **Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. Eastern Brokers PLC
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. Ceylon Tea Brokers PLC
8. Eastern Brokers PLC

Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. John Keells PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Bartleet Produce Marketing (Pvt) Ltd
8. Eastern Brokers PLC

Crop & Weather

For the period of 31st October to 6th November, 2022

Western/Nuwara Eliya Regions:

Overcast weather with showers were reported in both regions throughout the week. According to the Department of Meteorology, afternoon/evening showers are expected in the week ahead.

Uva/ Udapussellawa Region:

Both regions reported dull weather with showers throughout the week.

Low Grown:

The Low Grown Region reported gloomy weather with showers throughout the week.

Crop Intake:

All regions reported a decline in crop intake

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
SRI LANKA	<i>Sep.</i>	22.75	20.96	-1.79	234.72	192.37	-42.35
BANGLADESH	<i>Sep.</i>	12.61	14.74	2.13	64.76	63.83	-0.93
KENYA	<i>July</i>	34.70	33.90	-0.80	308.80	304.20	-4.6
NORTH INDIA	<i>Sep.</i>	142.60	166.7	24.10	781.50	808.90	27.40
SOUTH INDIA	<i>Sep.</i>	20.60	23.30	2.70	181.90	175.80	-6.10
MALAWI	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
TANZANIA	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
UGANDA	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58



TEA SALE ARRANGEMENTS FOR 01st QUARTER - 2023

JANUARY / FEBRUARY / MARCH



SALE NO	DATE OF SALE	CLOSING DATES		PROMPT DATES		10% PAYMENT	E PLATFORM LEVY PROMPT DATES	
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S		BUYER'S	BROKER'S
JANUARY								
1	Tue/Wed 03 rd /04 th	08/12/2022 at 4.30 p.m		09/01/2023	10/01/2023	05/01/2023	09/01/2023	11/01/2023
2	Tue/Wed 10 th /11 th	15/12/2022 at 4.30 p.m.		17/01/2023	18/01/2023	13/01/2023	17/01/2023	19/01/2023
3	Tue/Wed 17 th /18 th	22/12/2022 at 4.30 p.m.		24/01/2023	25/01/2023	20/01/2023	24/01/2023	26/01/2023
4	Tue/Wed 24 th /25 th	05/01/2023 at 4.30 p.m.		31/01/2023	01/02/2023	27/01/2023	31/01/2023	02/02/2023
5	Mon/Tue 30 th /31 st	12/01/2023 at 4.30 p.m		06/02/2023	07/02/2023	03/02/2023	06/02/2023	08/02/2023
FEBRUARY								
6	Tue/Wed 07 th /08 th	19/01/2023 at 4.30 p.m.		14/02/2023	15/02/2023	10/02/2023	14/02/2023	16/02/2023
7	Tue/Wed 14 th /15 th	26/01/2023 at 4.30 p.m.		21/02/2023	22/02/2023	17/02/2023	21/02/2023	23/02/2023
8	Tue/Wed 21 st /22 nd	02/02/2023 at 4.30 p.m.		28/02/2023	01/03/2023	24/02/2023	28/02/2023	02/03/2023
9	Tue/Wed 28 th Feb / 01 st March	09/02/2023 at 4.30 p.m.		07/03/2023	08/03/2023	03/03/2023	07/03/2023	09/03/2023
MARCH								
10	Tue/Wed 07 th /08 th	16/02/2023 at 4.30 p.m.		14/03/2023	15/03/2023	10/03/2023	14/03/2023	16/03/2023
11	Tue/Wed 14 th /15 th	23/02/2023 at 4.30 p.m.		21/03/2023	22/03/2023	17/03/2023	21/03/2023	23/03/2023
12	Tue/Wed 21 st /22 nd	02/03/2023 at 4.30 p.m.		28/03/2023	29/03/2023	24/03/2023	28/03/2023	30/03/2023
13	Tue/Wed 28 th / 29 th	09/03/2023 at 4.30 p.m.		04/04/2023	06/04/2023	31/03/2023	04/04/2023	10/04/2023

HOLIDAYS for 2023

January	Friday, January 06, 2023	-	Duruthu Full Moon Poya Day
	Sunday, January 15, 2023	-	Tamil Thai Pongal Day
	Monday, January 16, 2023	-	Additional holiday in lieu of Tamil Thai Pongal Day falling on Sunday
February	Friday, February 03, 2023	-	Additional half holiday in lieu of Independence Day falling on Saturday
	Saturday, February 04, 2023	-	National Day
	Sunday, February 05, 2023	-	Nawam Full Moon Poya Day
	Saturday, February 18, 2023	-	Mahasivarathri Day
March	Monday, March 06, 2023	-	Medin Full Moon Poya Day

- O T H E R M A R K E T S -

MALAWI MARKET REPORT SALE NO.45/46 OF 09/11/2022

There was selective demand at firm levels for the 5200 packages on offer (sale 45 and sale 46).

BP1 - BP1 were 8USC down on valuation.

PF1 - PF1 held firm on last where sold.

PD - Few invoices on offer attracted no interest.

D1/ PF1SC - N/A

Secondaries were firm on last where sold following quality.

WEATHER/CROP FOR THE WEEK ENDING 6TH NOVEMBER, 2022

It was partly cloudy, hot to very hot during the day with warmy nights. Some rainfall averaging 25mm and 62mm were reported in the planting districts of Thyolo and Mulanje.

Crop intakes remain very low.

BANGLADESH AUCTION

SALE NO.27 OF MONDAY 7TH NOVEMBER, 2022

CTC LEAF : 57,337 packages of Current Season teas on offer met with a fairly good demand.

BROKENS : A handful of well made clean Brokens on offer met with a strong demand and were generally firm but their Mediums met with fair enquiry and tended easier whilst Plain varieties witnessed less demand and were easier with quite a lot of withdrawals. BLF teas met with only a little enquiry and withdrawals were heavy in this category.

FANNINGS : A small weight of good liquoring Fannings met with a strong demand and tended dearer
Other varieties mostly declined in value in line with quality. BLF teas continued to meet with less demand and were easier with heavy withdrawals.

CTC DUST : 13,016 packages of Current Season teas on offer met with good demand. Good liquoring Dusts met with good competition and sold well at dearer rates. Their Mediums were fully firm on last. However, Plain and BLF teas were an easier market and saw heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS : Buyers were more selective in their buying this week, generally ignoring Plain and BLF varieties. Well made clean liquoring sorts continued to receive good support and were firm to dearer over last. Blenders were the mainstay of the market with Loose tea buyers operating selectively.

Dusts were a dearer market.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	NQTA	205 - 210N	Best	235 - 250	225 - 235N	PD	213- 279	201 - 275
Medium	205 - 215	207 - 215	Good	215 - 225	218 - 223	RD	140 - 412	130 - 410
Small	210 - 225	210 - 217	Medium	205 - 210	207 - 212	D	180 - 390	185 - 398
Plain	175 - 185	175 - 185	Plain	175 - 185	175 - 185	CD	166 - 405	168 - 380
BLF	125 - 155	130 - 150	BLF	125 - 155	130 - 150	BLF	140 - 167	180 - 200



SOUTH INDIAN ROUNDUP

FOR THE WEEKENDING – 05TH NOVEMBER, 2022

KOCHI

CTC LEAF

Demand : Good demand, Limited quantity sold dearer levels by Rs.2/- to Rs.3/-.

ORTHODOX LEAF

Demand : Good demand

Market : Well-made high grown & medium whole leaf grades sold at irregular levels. The brokens & fannings appreciated in value by Rs.2/- to Rs.5/-.

Buying Pattern : Middle East and CIS buyers operated

DUST

Demand : Good demand.

Market : Prices realized for the popular and good liquoring sorts were fully firm to occasionally dearer by Rs.2/- to Rs.3/-. Plainer sorts also appreciated in value by Rs.2/- to Rs.3/- & sometimes more.

Buying Pattern : Major Blenders & internal buyers were active.

COONOOR

CTC LEAF

Demand : Good.

Market : High-priced teas were dearer by Rs.3/- to Rs.4/- and sometimes more. Better Mediums were barely steady, however seen some out list as the Packeteers and Blenders were selective. Mediums and Plainers were firm to dearer by Rs.2/- to Rs.3/-.

The overall sale percentage is 89% at an average of Rs. 110.13.

Buying Pattern : Packeteers, Blenders were active with fairly good participation from the Internal and Export buyers.

ORTH LEAF

Demand : Good.

Market : Irregularly lower with some out list without bids.

The overall sale percentage is 86% at an average of Rs. 131.00.

Buying Pattern : Exporters and Internal were active.

CTC DUST

Demand : Strong.

Market : High-priced teas were irregular. Others were firm to dearer by Rs.2/- to Rs.3/-, sometimes more. As the sale progressed the prices appreciated further by another Rs.2/- to Rs.3/-.
The overall sale percentage is 97% at an average of Rs. 117.10.

Buying Pattern : Strong Export demand with fair support from the Internal buyers.

ORTH DUST

Demand : Good.

Market : Prices maintained around last.
The overall sale percentage is 97% at an average of Rs. 104.94.

Buying Pattern : Exporters were active with fairly good support from the Internal buyers.

COIMBATORE**CTC LEAF**

Demand : Good demand.

Market : Better medium / popular sorts were firm to dearer by up to Rs.5/- with heavy withdrawals. Medium teas were dearer by Rs.5/- to Rs.7/- sometimes more. Plainer teas were substantially dearer.

Buying Pattern : Blenders, packeteers and internal were active. Exporters selective.

ORTH LEAF

Demand : Fair demand.

Market : Whole leaf were firm with few withdrawals. Brokens suffered heavy withdrawals. BOPF's were dearer by Rs.5/-.

Buying Pattern : All sections were selective.

CTC DUST

Demand : Strong demand.

Market : Better medium / popular sorts were firm to dearer by Rs.2/- sometimes more with few withdrawals. Medium teas were dearer by Rs.5/- to Rs.7/-. Plainer teas were substantially dearer up to Rs.10/- sometimes more on finer grades.

Buying Pattern : Internal active. Blenders, packeteers and exporters were selective.

ORTH DUST

Demand : Good demand.

Market : Alround dearer by Rs.5/- to Rs.7/- .

Buying Pattern : All sections were selective.

Source: Paramount Tea Marketing (SI) Private Limited

INTERNATIONAL TEA NEWS

Middle East importer purchases 12.5 lakh kgs of CTC tea at GTAC auction

An importer from the Middle East purchased approximately 12.5 lakh kgs of CTC tea at the average rate of Rs 238.57 from the GTAC between April and October this year.

[ANI](#) | Updated: 02-11-2022 20:50 IST

The Guwahati Tea Auction Center (GTAC) has emerged as a popular choice for overseas purchasers or importers of CTC tea. Image Credit: ANI

The Guwahati Tea Auction Center (GTAC) has emerged as a popular choice for overseas purchasers or

importers of CTC tea.

And, in the latest instance of the GTAC bagging a significant purchase deal, an importer from

the [Middle](#)

[East](#) purchased

approximately 12.5 lakh kgs of CTC tea at the average rate of Rs.238.57 from the GTAC between April



and October this year. The average rate per kg of CTC tea is Rs.31.61 more than the GTAC average. Dinesh [Bihani](#), secretary, Guwahati Tea Auction Buyers Association, said the premium CTC tea is exported to [Saudi Arabia](#) and other countries in the Middle East.

"We have also had an importer from [Kazakhstan](#) purchasing CTC tea in bulk regularly through the GTAC. This year, the GTAC sold 81.65 million kg of tea at the average rate of Rs 206.96 between April and October, approximately 20 million kgs less than last year during the same period. However, the average price at the GTAC auction is up by Rs 17.24 from last year's sales, till October," [Bihani](#) said.

Vietnam's largest tea plantation enters harvest season

By Vi Yen, Nguyen Trong Cung November 4, 2022 | 08:49 pm PT

Year-end is harvest season in Moc Chau, the country's largest tea growing area, as women in conical hats work from early morning picking green tea leaves.



At an altitude of 1,054 meters above sea level, Moc Chau, a northern highlands town in Son La Province, boasts a temperate climate with average temperatures ranging from 15 to 26 degrees Celsius.

Thanks to the cool climate, it's home to about 3,000 hectares of tea estates, making it the country's largest tea growing area.



Every day, farmers gather at the tea factory at about 7 a.m. and then flock to the hills to pick tea buds. In some tea hills, visitors can mingle for photo shooting or learning about the tea picking process.



All farmers here are women from ethnic minority groups like the Hmong and Thai who make a living by picking tea leaves.

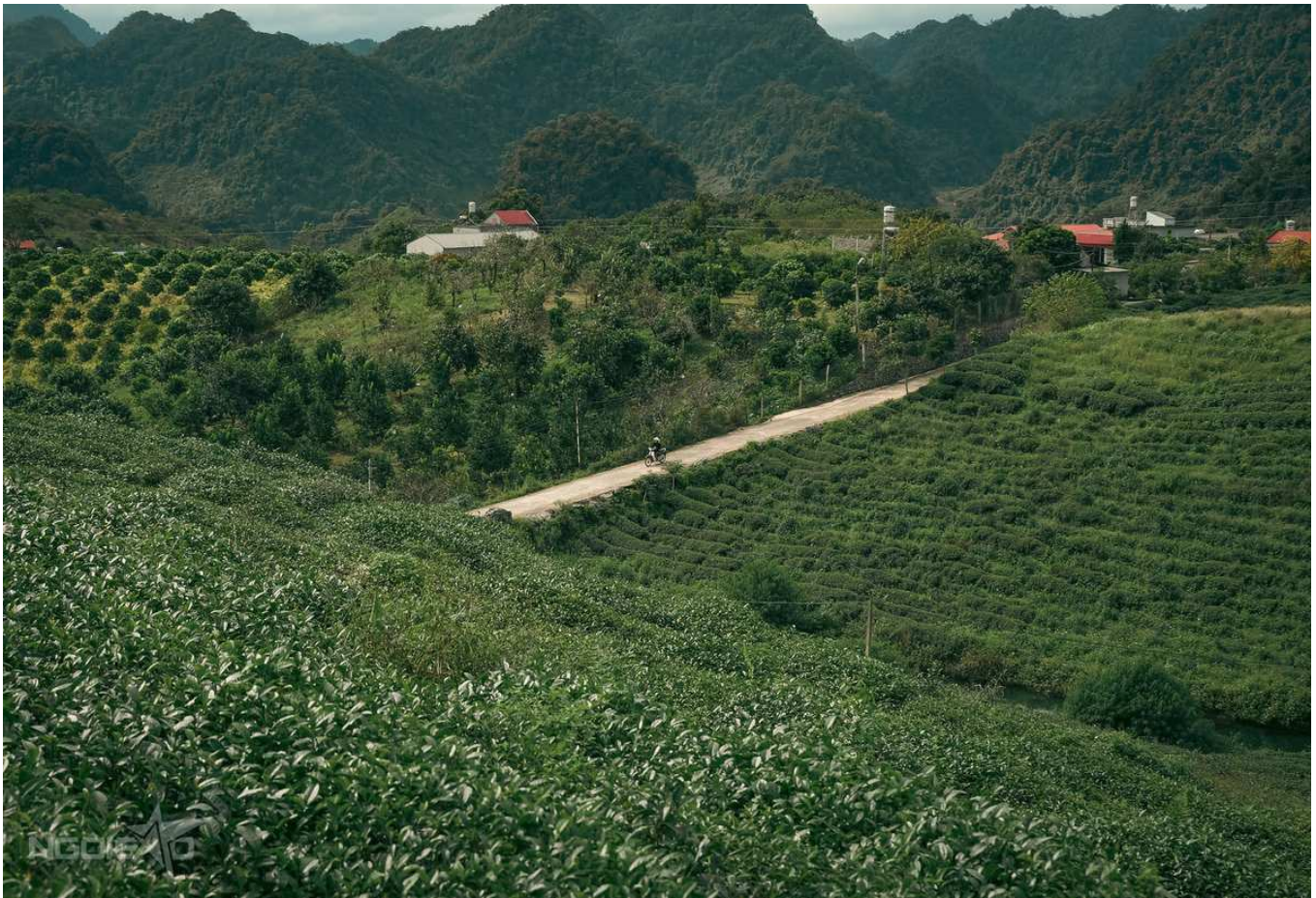


Harvested tea will be cleaned, dried and packaged.



Bike and motorbike rental services allow visitors to explore tea hills and traditional stilt houses of ethnic minority communities.





Visitors can visit the Moc Suong tea factory to enjoy a tea ceremony and see how Vietnam's famous tea products are processed. Around 200 kilometers from Hanoi, Moc Chau can be easily accessed by car or coach. The rising popularity of Moc Chau has seen rapid development of local homestays.

Some homestay addresses worthy of consideration for budget-conscious travelers are MAMA's House, Le Chalet du Lac, Fairy House Moc Chau, House By Lake, The Nordic Village and Moc Chau Retreat, with prices ranging from VND300,000 to 1 million (\$12.06-40.22) a night.