



Commodity House

TEA MARKET REPORT

SALE NO: 41 of OCTOBER 18 & 19, 2022

LANKA COMMODITY BROKERS LTD

P.O.Box.2077, Colombo, No: 70 & 72, Maligakanda Road, Colombo 10, Sri Lanka.

Tel:94 11 5222300 Fax: 94 11 5377090

E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com

COMMENTS

Sri Lanka's Tea Production for September, 2022 was 20.9 mkg and lower by 1.8 mkg when compared to the same month in the previous year. During the period January to September, 2022, Sri Lanka has achieved a total crop of only 192.3 mkg which is a drop of 42.3 mkg over the production of 234.7 mkg during the corresponding period last year. During the year-to-date period in 2022, the Low Grown elevation has recorded a drop of 24.9 mkg over 2021, whilst the High and Medium elevations have shown declines of 8 mkg and 9.3 mkg, respectively.

This week's tea auction (Sale # 41), was conducted on October 18 & 19, 2022 (Tue/Wed), with a weight of 5.5 mkg, which showed an increase of 0.1 mkg over the previous sale. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.76 mkg. The Ex Estate category had 0.8 mkg.

There was good demand for Rotorvane types whilst CTC descriptions received lower interest. The best Western BOP's sold around last levels while improved below-best teas were fully firm to dearer. However, BOP's at the lower end were lower up to Rs. 50/- and more. Nuwara Eliya BOP's held firm but Uda Pussellawa's were irregular and easier following quality while too tended irregular. Best Western BOPF's together with below-best sorts were mostly firm, but, poor leaf, plainer descriptions were much lower. There weren't any Nuwara Eliya BOPF while Uda Pussellawa's were irregularly easier. Select high priced Uva BOPF's were Rs. 50/- to 100/- easier. **CTC Teas** - The range of select best High and Medium Grown PF1's were lower up to Rs. 200/-, while, others lost up to Rs. 100/- per kg. The best Low Grown PF1's declined Rs. 100/-, while poorer teas were neglected. There weren't any High Grown BP1's on offer, while Mediums were irregularly lower. Low Grown BP1's eased Rs. 100/- and more. There was more selective interest from Japan, Germany and other European markets for the liquoring teas. Buyers for China and Taiwan were more moderately active. Russian interest was maintained at lower price levels.

There was fair demand for all Low Grown teas catalogued in the Leafy, Semi Leafy and Tippy / Small Leaf sections. Select best OP1's as well as cleaner below-best sorts were firm, but poorer descriptions were barely steady. Well made OP's/OPA's were firm to selectively dearer, while poorer teas maintained. Select best BOP1's in general were fully firm with improved below-best teas also fully maintaining last prices. Pek/Pek1's were firm to dearer following quality, while teas at the lower end were firm. The better-made FBOP's together with below-best sorts were marginally easier. FBOPF1's in general were firm. There was selective demand from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries. Demand from Russia and the CIS was maintained. Turkey and Syria were active for Pekoe grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

This week's auction comprised of 10,478 lots with a total quantity of 5,511,000kgs.

The catalogue wise breakdown was as follows:-

	Lots	Qty. (Kgs)
Low Grown Leafy	1,829	707,614
Low Grown Semi Leafy	1,254	522,954
Low Grown Tippy	2,078	1,057,051
High & Medium	1,553	766,704
Off Grade/BOP1A	2,218	1,188,474
Dust	431	393,878
Premium Flowery	417	69,118
Ex-Estate	<u>698</u>	<u>805,207</u>
Total	<u>10,478</u>	<u>5,511,000</u>

In Lighter Vein

Never Underestimate a Senior

An old man was eating in a truck stop when three bikers walked in. The first walked up to the old man, pushed his cigarette into the old man's pie and then took a seat at the counter. The second walked up to the old man, spit into the old man's milk and then he took a seat at the counter. The third walked up to the old man, turned over the old man's plate, and then he took a seat at the counter. Onlookers were completely shocked at the men's behavior, but the old man didn't seem to be fazed in the slightest. Without a word of protest, he quietly left the diner. Shortly thereafter, one of the bikers said to the waitress, "Humph, not much of a man, was he?" The waitress replied, "Not much of a truck driver either. He just backed his truck over three motorcycles."

LOW GROWN TEAS**LEAFY/SEMI LEAFY**

BOP1 : Well-made BOP1's declined by Rs.30-60/- per kg whilst the others were irregular and mostly lower.

OP1 : Select best types dropped Rs.40-70/- per kg whilst others were firm on last levels.

OP : Well-made stylish OP's maintained last levels whilst others lost Rs.50-60/- per kg.

OPA : Best on offer maintained last levels whilst secondaries and poorer types gained Rs.50-60/- per kg.

PEK/PEK1 : Best on offer declined by Rs.30-60/- per kg whilst others were irregular and mostly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2400-3150	2500-3150	1700-2400	1800-2500	1300-1700	1400-1800
OP1	2000-3100	2400-3200	1000-2000	1100-2400	600-1000	50-1100
OP	1700-2500	1650-2300	1300-1700	1400-1650	700-1300	650-1400
OPA	1200-2300	1400-2300	1000-1200	1000-1400	650-1000	600-1000
PEK/PEK1	2000-2500	2000-2550	1800-2000	1500-2000	900-1800	900-1500

TIPPY/SMALL LEAF

BOP/BOPSP : Well-made BOP's were easier whilst a few cleaner below best sold on last levels. Balance too declined.

BOPF/BOPFS : BOPF's in general were easier.

FBOP/FBOP1 : Well-made FBOP's declined. However few cleaner below best sold on last levels. Balance too was easier. FBOP1's in general were lower.

FBOPF/FBOPF1 : In the premium catalogue a selection of very tippy teas maintained whilst the balance together with best were substantially lower. The below best and teas at the bottom too declined. Select best and best FF1's declined. However few cleaner below best sold on last levels. All others declined.

FBOPFSP/EXSP : Overall lower market prevailed.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2000-2750	2200-2800	1600-2000	1800-2200	1300-1600	1500-1800
BOPF /BOPFSP	1800-2800	2000-2850	1500-1800	1600-2000	1300-1500	1500-1600
FBOP/FBOP1	2000-2850	2200-3000	1700-2000	1800-2200	1400-1700	1600-1800
FBOPF/FBOPF1	1800-2700	2000-2850	1500-1800	1800-2000	1400-1500	1300-1800
FBOPFSP/EXSP	4000-10,000	5000-10450	2500-4000	3000-5000	1600-2500	1800-3000

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well-made FBOP's on offer lost fairly sharply. Below best types too declined Rs.50/- and more. Teas at the lower end were firm on last levels.

FBOPF/FBOPF1 : Best teas on offer substantially lower. Teas at the below best too declined Rs.100/- and more. Poorer sorts held firm to dearer.

PEK/PEK1 : Except for the well-made shotty invoices balance tended irregularly lower. Teas at the lower end were firm to dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1450-2900	1500-2900	1300-1450	1400-1500	1250-1300	1350-1400
FBOPF/FBOPF1	1500-2450	1550-2500	1450-1500	1500-1550	1400-1450	1450-1500
PEK/PEK1	1500-2250	1550-2250	1300-1500	1350-1550	1100-1300	1000-1350

HIGH GROWNS TEAS

BOP : Best Western's sold around last week's levels. Improved Below Best sorts were up to Rs. 50 per kg dearer, whilst the others together with teas at the lower end of the market were irregular and lower by a similar margin. Nuwara Eliya's were generally firm. Uda Pussellawa's were barely steady and irregular following quality. Uva were firm and irregular following quality.

BOPF : Teas in the Best and Below Best category were mostly firm. Plainer clean leaf types were firm, whilst the poor leaf types were irregular and easier. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's were barely steady and irregular following quality. Uva's – Select high priced teas were Rs. 50-100 per kg easier, whilst the others were firm.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1750-1850	1750-1850	1700-1800	1700-1950
Below Best Westerns	1600-1700	1600-1700	1600-1650	1600-1650
Plainer Westerns	1460-1550	1440-1550	1460-1550	1460-1550
Nuwara Eliyas	1420-1600	1700	N/A	N/A
Brighter UdaPussellawas	1500-1650	1500-1600	1460-1650	1500-1800
Other Uda Pussellawas	1200-1300	1360	1240-1420	1320-1380
Best Uva's	1550-1750	1550-1750	1500-1650	1600-1750
Other Uva's	1320-1500	1500	1260-1440	1300-1500

MEDIUM GROWN TEAS

BOP : Larger leafier teas declined Rs.100/- per kg and more whilst the others were mostly firm.

BOPF : Neat leaf teas in the higher priced bracket were firm whilst other poorer sorts were irregular and dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1000-2450	1100-2400	1400-N/A	980-1160

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Select high priced teas declined Rs.200/- per kg whilst the others were firm and lower to a lesser extent.

MEDIUM GROWN:

BP1 - Irregular.

PF1 - Select high priced teas of last week declined up to Rs.200/- per kg whilst the others were mostly firm.

LOW GROWN:

BP1 - Select best declined Rs.100/- per kg and more whilst the others were mostly firm.

PF1 - Better sorts were barely steady and irregular following quality. Improved demand for the poorer sorts.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	1000-1550	1220-1850
Medium	NOT QUOTED	840-1340	760-1550	810-1850
Low	750-900	830-1040	750-1900	800-1850

OFF GRADES

FGS/FGS1 : Select best Liquoring FNGS/FNGS1s' were firm on last levels. Clean Low Grown well-made FNGS1's lost Rs.50-100/- per kg, and others too advanced Rs.10-30/- per kg.

BM : Well-made BM's lost Rs.75/- per kg. Best types were firm on last. Below best irregularly lower by Rs.25/50/- per kg and poorer types held firm.

BOP1A : Select best BOP1A's appreciated Rs.25-50/- per kg. Below best teas were irregularly lower. Poorer types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850-1400	850-1400	640-740	640-770	700-850	700-900
Good Fannings (CTC)	580-600	580-630	520-570	520-620	520-580	520-640
Other Fannings (Orthodox)	550-680	550-680	550-700	550-730	550-700	550-750
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	700-820	700-850	700-760	720-790	700-850	750-950
Other BM's	650-730	650-750	650-730	650-780	650-730	650-800
Best BOP1As	750-900	750-900	900-1000	900-950	1300-1800	1200-1600
Other BOP1As	700-725	700-720	700-725	700-820	780-880	750-850

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1's maintained last levels whilst mid Grown clean D/D1's gained Rs.30-50/- per kg. Low Grown D/D1's lost Rs.30-60/- per kg and at times more.

PD : High Grown well-made PD's maintained last levels whilst the mid and low grown PD's eased Rs.20-30/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1300-1750	1200-1750	800-1600	850-1650	600-1200	800-1420
Good Primary PD (CTC)	850-1400	900-1440	850-1300	900-1400	800-1200	850-1220
Secondary Dust	600-1200	700-1440	650-1200	800-1420	600-1200	700-1420

WESTERN MEDIUM			UVA MEDIUM			LOW GROWN LEAFY GRADES		
Kenilworth	BOP	2400/-	Dickwella	BOP	2250/-	Hidellana	BOP1	3150/-
*Dartry Valley	BOP	2250/-	Sarnia Plaiderie	BOPSP	2350/-	Pothotuwa	OP1	3100/-
Nayapne	BOPSP	2450/-	Dickwella	BOPF/BOPFSP	2150/-	*Sithaka	OP1	3050/-
*Hatale	BOPSP	2200/-	Maratenne	BOP1	2250/-	Makandura	OP	2500/-
Doombagastalawa	BOPF/BOPFSP	2300/-	Ury	FBOP/FBOP1	2400/-	Green Lanka	OPA	2300/-
Dartry Valley	BOP1	2350/-	Halpewatte Uva	FF/FF1	2400/-	Hidellana	PEKOE	2500/-
Doombagastalawa	FBOP/FBOP1	2900/-	Uva Samovar	OP/OPA	1600/-	Lumbini	PEKOE	2500/-
Dartry Valley	FF/FF1	2450/-	Aruna Passara	OP/OPA	1600/-	Liyonta	PEKOE	2500/-
*Hatale	FF/FF1	2400/-	Gonakelle	OP/OPA	1600/-	*Makandura	PEKOE	2400/-
*Hatale	OP/OPA	1700/-	Sarnia Plaiderie	OP/OPA	1600/-	Pothotuwa	PEKOE1	2650/-
*Hatale	OP/OPA	1650/-	Halpewatte Uva	OP/OPA	1600/-	*Mahaliyadda	PEKOE1	2600/-
*Uplands	OP/OPA	1650/-	Maratenne	OP/OPA	1600/-	LOW GROWN TIPPY GRADES		
*Dartry Valley	OP/OPA	1650/-	Wewesse	OP/OPA	1600/-	Pothotuwa	BOP	2750/-
New Rothschild	OP1	2150/-	Dickwella	OP1	2050/-	Ceciliyan	BOPSP	2700/-
*Hatale	OP1	2050/-	Aruna Passara	PEK/PEK1	2100/-	*Sithaka	BOPF	2800/-
*Dartry Valley	OP1	2000/-	UVA HIGH			*Mahaliyadda	BOPFSP	2400/-
*Hatale	PEK/PEK1	2250/-	Aislaby	BOP	2200/-	Wathurawila	BOPFSP	2400/-
Uplands	PEK/PEK1	2250/-	Ranaya	BOPSP	2250/-	Kiruwanaganga	BOPFSP	2400/-
WESTERN HIGH			Uva Highlands	BOPF/BOPFSP	2100/-	Stream Line	BOPFSP	2400/-
Great Western	BOP	1850/-	Uva Highlands	BOP1	2200/-	Pothotuwa	FBOP	2900/-
Bambrakelly	BOP SP	2150/-	*Battawatte	BOPI	2150/-	*Sithaka	FBOP	2850/-
Great Western	BOPF/BOPFSP	1800/-	Aislaby	FBOP/FBOP1	2500/-	Adams View	FBOP	2850/-
Tillyrie	BOPF/BOPFSP	1800/-	Ranaya	FBOPF/FBOPF1	2300/-	Suduwelipothahena	FBOP1	2650/-
Wattegoda	BOPF/BOPFSP	1800/-	Ranaya	OP/OPA	1550/-	Gunawardana	FBOPF	2600/-
Inverness	BOP1	2600/-	Glenanore	OP/OPA	1550/-	*Allen Valley	FBOPF1	2700/-
Bogahawatte	FBOP/FBOP1	2350/-	Gonamotawa	OP/OPA	1550/-	PREMIUM FLOWERY		
Weddemulla	FBOPF/FBOPF1	2200/-	Ellathota Uva	OP/OPA	1550/-	Alhewana Super	FBOPFSP	10000/-
St. Andrews	FBOPF/FBOPF1	2200/-	Spring Valley	OP/OPA	1550/-	Yalta	FBOPFEXSP	8000/-
St. Andrews	OP/OPA	1650/-	Oodoowerre	OP/OPA	1550/-	Sachitha	FBOPFEXSP1	5000/-
Dehiwatte Super	OP1	1950/-	Glenanore	OP1	2050/-	Mathuwagalla Sup	FBOPFEXSP1	4850/-
Venture	OP1	1950/-	Ranaya	PEK/PEK1	2250/-	*Sanasa	FBOPFEXSP1	4650/-
Torrington	PEK/PEK1	1900/-	UDA PUSSELLAWA			Dust		
Inverness	PEK/PEK1	1900/-	Kirklees	BOP	1650/-	Ceciliyan CTC	DUST/DUST1	1850/-
NUWARA ELIYA			Mooloya	BOP	1650/-	Ceciliyan CTC	PD	1750/-
Mahagastotte	BOP	1600/-	*Delmar	BOPSP	1850/-			
Court Lodge	BOP	1600/-	Luckyland	BOPF/BOPFSP	1650/-			
Court Lodge	BOPF/BOPFSP	1380/-	Alma	BOP1	2200/-			
Kenmare	FBOP/FBOP1	2250/-	Alma	FBOP/FBOP1	2150/-			
Court Lodge	PEK/PEK1	1600/-	Alma	FF/FF1	2150/-			
CTC TEAS			Gampaha	FF/FF1	2150/-			
HIGH GROWN			Alma	OP/OPA	1600/-			
Dunsinane CTC	PF1	1550/-	Alma	OP1	1900/-			
MEDIUM GROWN			Alma	PEK/PEK1	2000/-			
*New Peacock CTC	PF1	1550/-	OFF GRADES					
Rothschild CTC	PF1	1400/-	Hidellana	BP	1950/-			
Delta CTC	PF1	1400/-	Dartry	BP	1900/-			
Delta CTC	BP1	1320/-	Hingalgoda CTC	PF	1700/-			
Donside CTC	BPS	890/-	Gunawardana	BM	1850/-			
LOW GROWN			Wathurawila	BM	1800/-			
New Galbode CTC Super	PF1	1900/-	Somersset	FNGS/FNGS1	1550/-			
Ceciliyan CTC	BP1	900/-	Endane Special	BOP1A	1850/-			
Suduwelipothahena CTC	BP1	990/-	*Chandrika Estate	BOPIA	1800/-			
Ross Field CTC	BPS	920/-	Aldora	BOP1A	1800/-			

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.40 OF 12th OCTOBER, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,438.56	1,449.75	1,062.96	541.05	548.12
Western High Grown	1,554.11	1,571.01	1,054.71	628.87	599.74
High Grown	1,512.06	1,526.77	1,057.52	598.76	583.73
Uva Medium	1,427.93	1,467.33	1,128.64	552.29	566.10
Western Medium	1,270.56	1,268.70	938.77	507.48	535.51
Medium Grown	1,325.12	1,337.66	999.39	523.19	544.98
Low Grown (Orthodox)	1,623.42	1,646.00	1,343.14	646.78	653.99
Combined L.G. (Orthodox + CTC)	1,574.74	1,596.17	1,315.32	637.46	645.79
Total	1,519.72	1,539.56	1,209.40	609.92	615.56

Private Sale Figures (10.10.2022 - 15.10.2022) - 71,117.50 Kgs

Cumulative - 3,323,361.33 Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 25th/26th Oct.'22</u>		<u>Sale of 01st/02nd Nov.'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,783	685,323	1,781	681,645
Low Grown Semi Leafy	1,285	535,048	1,243	518,777
Low Grown Tippy	2,046	1,030,177	1,977	999,048
High & Medium	1,604	761,299	1,449	691,863
Off Grade/BOP1A	2,061	1,088,152	2,336	1,221,123
Dust	446	415,090	455	416,756
Premium Flowery	404	61,633	363	57,553
Ex-Estate	<u>683</u>	<u>778,180</u>	<u>649</u>	<u>756,857</u>
Total	<u>10,312</u>	<u>5,354,902</u>	<u>10,253</u>	<u>5,343,622</u>

FUTURE CATALOGUES CLOSURE

Sale No. 44 of 08th/09th November, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 20th October, 2022 at 04.30 p.m.

Sale No. 45 of 15th/16th November, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 27th October, 2022 at 04.30 p.m.

Sale No.46 of 22nd /23rd November, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 03rd November, 2022 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO.42

Auction of 25th/26th October, 2022

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Bartleet Produce Marketing (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Eastern Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers PLC
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Eastern Brokers PLC

Crop & Weather

For the period of 10th to 16th October, 2022

Western/Nuwara Eliya Regions:

The Western and Nuwara Eliya regions reported gloomy weather with showers throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

Uva/Udapussellawa Region:

Overcast weather with showers were reported in both regions throughout the week.

Low Grown:

Dull weather with showers were reported in the Low Grown Region. Heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead according to the Department of Meteorology.

Crop Intake:

The Western, Uva and Udapussellawa regions reported a decline in the crop intake, whilst the Nuwara Eliya and Low Grown regions maintained.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
SRI LANKA	<i>Sep.</i>	22.75	20.96	-1.79	234.72	192.37	-42.35
BANGLADESH	<i>Aug.</i>	14.39	10.76	-3.63	52.15	49.09	-3.06
KENYA	<i>June</i>	43.50	43.30	-0.20	274.01	270.40	-3.6
NORTH INDIA	<i>Aug.</i>	155.00	166.4	11.40	638.90	642.10	3.20
SOUTH INDIA	<i>Aug.</i>	16.60	14.30	-2.30	161.30	152.50	-8.80
MALAWI	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
TANZANIA	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
UGANDA	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58

“Africa Tea Brokers Bulletin of Statistics”

- O T H E R M A R K E T S -**MALAWI MARKET REPORT SALE 42 19/10/2022**

There was less selective demand following quality for the small quantity of 2120 packages on offer.

BP1 – Few available taken out with no bid.

PF1 - were firm on last where sold.

PD - sold at 10 USC below valuation where sold.

D1 – N/A.

PF1SC – N/A

Secondaries were firm to easier.

WEATHER/CROP FOR THE WEEK ENDING 16TH OCTOBER, 2022

Hot weather conditions continued. It was partly cloudy and hot during the day, and windy nights.

Crop intakes are going down.

BANGLADESH AUCTION

SALE NO.24 OF MONDAY 17TH OCTOBER, 2022

CTC LEAF: 53,475 packages of Current Season teas on offer met with a good demand.

BROKENS: A small weight of well made teas met with quite a strong demand and were generally firm. Medium varieties met with quite a good demand but were a little easier often by Tk.3/- to Tk.5/-. Plain sorts met with fair demand at easier rates often declining by Tk.4/- to Tk.6/- with some withdrawals. BLFs once again were selective but prices held on last levels. There were some withdrawals.

FANNINGS: A few best liquoring Fannings met with a stronger demand and tended dearer whilst Good and Mediums met with a fairly good demand but were easier by Tk.3/- to Tk.5/- with a few withdrawals. Plain types were discounted further and there were several withdrawals in this category. BLFs once again were selective but prices held on last levels. There were some withdrawals.

CTC DUST: 12,017 packages of Current Season teas on offer met with a fairly good demand. Good liquoring Dusts sold well by Tk.2/- to Tk.5/- higher than last levels. Mediums met with fair demand easing by Tk.8/- to Tk.10/- over last. Once again Plain and BLF Dusts witnessed a decline in price levels with some withdrawals. Blenders were active with fair interest from the Loose tea buyers.

COMMENTS: Offerings were fairly heavy and owing to less competition, prices declined a little. However, a few bright liquoring types witnessed fair competition and were slightly dearer. Blenders were the mainstay of the market with limited support from the Loose tea buyers.

Good liquoring Dusts continued to meet with more competition.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	212 - 218N	220 - 225N	Best	235 - 245	245 - 255	PD	205 – 258	165 – 300
Medium	212 – 222	222 – 230	Good	225 - 230	234 - 242	RD	160 – 400	150 – 270
Small	215 – 225	222 – 232	Medium	215 - 220	225 - 230	D	183 – 280	175 – 283
Plain	185 – 195	190 – 200	Plain	185 - 195	190 - 200	CD	210 – 308	155 – 380
BLF	130 - 155	130 - 165	BLF	130 - 155	130 - 165	BLF	180 - 210	150 - 210

COURTESY: NATIONAL BROKERS LTD

SOUTH INDIAN ROUNDUP

FOR THE WEEKENDING – 15TH OCTOBER, 2022

KOCHI

CTC LEAF

Demand : Good demand, All grades sold barely steady to occasionally lower by Re.1 to Rs2.

ORTHODOX LEAF

Demand : Fair demand

Market : Whole leaf sold lower by Rs.5/- to Rs.10/- & more at times, Occasionally primary well made whole leaf sold at steady levels. Remaining sorts particularly brokens & fannings sold irregular around last levels.

Buying Pattern : Middle East and CIS buyers operated.

DUST

Demand : Fair Demand.

Market : Popular marks and better medium eased by Rs.3/- to Rs.4/- and sometimes more. Plainer sorts also shared a downward trend in the market.

Buying Pattern : Major Blenders were active & internal buyers caustically.

COONOOR**CTC LEAF**

Demand : Strong.

Market : Market had opened irregularly with the Bolder Brokens and the Fannings trading at barely steady to easier and Smaller Brokens were fully firm to dearer. As the sale progressed it had gained momentum and went on to be sold at fully firm to dearer across all grades and categories, except for the Best categories which had suffered withdrawals.

The overall sale percentage is 91% at an average of Rs. 96.06.

Buying Pattern : The Major Blenders continued their strong support alongwith the other Packeteers on the Better and Medium types. Internal has been lending fair support on the Mediums and the Plainers. On the Export account Girnar and Shah Brothers were seen active.

ORTH LEAF

Demand : Strong.

Market : The Whole Leaf grades and cleaner Brokens were trading at firm to dearer levels, others were trading at easier with major part of the Mediums and Secondaries were easier by Rs. 3/- to Rs. 5/- and more following quality.

The overall sale percentage is 88% at an average of Rs. 123.76.

Buying Pattern : Strong participation was witnessed yet again from the Exporters and fair Internal operation.

CTC DUST

Demand : Strong.

Market : Market had shown a recovery in percentage of sale with strong enquiry which had reflected in overall prices. The Best and better types were trading at fully firm to dearer and others were barely steady.

The overall sale percentage is 89% at an average of Rs. 104.07.

Buying Pattern : Strong Export operation was yet again witnessed on the Mediums alongwith the Major Blenders. Internal was also seen supporting well on the Best and Better types.

ORTH DUST

Demand : Strong.

Market : Strong sentiments have reflected in the overall prices with the Primary popular dust grads alongwith the Tertiaries were fully firm to dearer. However the browner flaky teas were being outlised for want of bids.

The overall sale percentage is 92% at an average of Rs. 96.70.

Buying Pattern: Strong enquiry was forthcoming from the Exporters with the Major Blender lending fair support.

COIMBATORE

CTC LEAF

Demand : Good general demand..

Market : Better medium teas were firm to dearer by Re.1/- to Rs.2/- with few withdrawals. Medium teas were barely steady to lower by Re.1/- to Rs.2/-. Plainer teas were lower by Rs.2/- to Rs.3/.

Buying Pattern : Blenders, packeteers and exporters active. Others selective.

ORTH LEAF

Demand : Good demand.

Market : Whole leaf firm to dearer by Rs.4/- to Rs.5/-. Well made brokens were firm to occasionally dearer with few withdrawals. Secondary brokens / BOPF's were lower by Rs.5/- to Rs.6/-.

Buying Pattern : Exporters were active. Others selective.

CTC DUST

Demand : Fair general demand.

Market : Better medium / popular sorts were lower by Rs.2/- to Rs.3/- with some withdrawals. Medium/plainer teas were barely steady to lower by Re.1/- to Rs.2/-.

Buying Pattern : Exporters were active. Blenders, packeteers and internal were selective.

ORTH DUST

Demand : Good demand.

Market : Firm to occasionally dearer.

Buying Pattern : Blenders, packeteers and exporters were active.

19th October, 2022

- /tp.

Source: Paramount Tea Marketing (SI) Private Limited

INTERNATIONAL TEA NEWS**STiR**[™]

Global Business Insight on COFFEE and TEA

Editorial: Tea Trade, Coffee Culture

October 16, 2022

Point of View

Tea Trade, Coffee Culture

Sri Lanka is showing how in times of crisis a core industry can function as a de facto national institution. The tea supply chain, like other sectors, is beset by the economy's current problems. But thanks to deep roots and broad reach, tea farms and businesses are coping. And they have successfully called for better governance, winning a change in leadership at the national tea board, with the appointment of industry veteran Niraj de Mel as chair.

As reported by *STiR*'s tea editor, Dan Bolton, Sri Lanka's crop is likely to decline somewhat in 2022, but growers, workers, processors, packagers and brokers are finding work arounds to problems like fuel shortages. They're getting the job done, for the most part. That means exports of Ceylon tea could well equal those of the preceding year in value terms — around \$1.3 billion — thanks in part to recent higher prices. The influx of tea dollars will help steady the economy, easing some of the hardships that the crisis imposes on Sri Lankans.

The rallying of tea stakeholders today bodes well for the industry's long-term strategy to shift toward regenerative farming and double earnings by 2030. And this bodes well for a sector that employs 2 million of the nation's 22 million citizens. Not to mention that Ceylon tea is part of Sri Lanka's claim to global fame. Rightly so.

In other news from South Asia, the tea industries of Nepal and India are at odds over bilateral trade that, for now at least, is free. Many quality Nepalese teas are competitive with many quality Indian teas, but cost less. Some businesses in India take advantage of tariff-free imports and mislabel Nepalese tea as Indian. A pending measure to impose anti-dumping duties would hit Nepal's tea growers hard, as Dan Bolton reports.

A highlight of *STiR*'s coffee coverage is our interview with Sherri Johns, an American who has helped lead the industry through her pioneering work as a cupper. She helped develop today's coffee-tasting protocols and has mentored and trained countless cuppers, roasters, farmers, managers, and baristas around the world.

Coffee culture has come to Kazakhstan, as reported by Mainbayar Badarch. This might mean an opportunity for international businesses that have lost sales to customers in nearby Russia following its invasion of Ukraine. Russia has long been Kazakhstan's main supplier of coffee products and equipment. But war changes things.

In four coffee-growing countries in the Asia-Pacific region — Indonesia, Papua New Guinea, Timor-Leste, and Vietnam — the Asian Development Bank and Japan International Cooperation Agency have provided loans to Olam Group, the agricultural commodities company, to support its work with smallholder farms. The loans fund a variety of programs that aim to improve inclusiveness, sustainability, and transparency.

As *STiR*'s new managing editor, I welcome your comments, suggestions, and story tips on the business of tea and coffee.

Brian Mertens, Managing Editor | brian@octobermultimedia.com

Global tea brand ekaterra continues commitment for sustainable supply chain



OCTOBER 15, 2022

Ekaterra held a press conference during which they discussed their sustainability commitments and their commitment to Pakistan. ekaterra, which is home to brands including Lipton, Brooke Bond Supreme and Pearl Dust, was the Unilever tea division until July 2022. It is now acquired by CVC Capital Partners Fund VIII. CVC, is a leading private equity and investment advisory firm with a network of 25 offices throughout Europe, Asia and the US, with approximately US\$125 billion of assets under management. Since its founding in 1981, CVC has secured commitments in excess of US\$165 billion from some of the world's leading institutional investors across its private equity and credit strategies. Funds managed or advised by CVC are invested in more than 100 companies worldwide, which have combined annual sales of over US\$100 billion and employ more than 450,000 people.

As the global market leader in tea, ekaterra recognizes the responsibility it holds as a major buyer and is continually working to make its supply chain more sustainable. This starts with helping to improve the lives of the people who pick our tea leaves and how we blend and package our products, through to reducing the environmental impact tea production has on the planet.

The press conference was held at Pearl Continental Hotel in Lahore and was led by Farheen Salman, President BSPAN & General Manager Pakistan, Bruno Laine, Chief Supply Chain Officer, and Irfan Bhatti, Supply Chain Lead, BSPAN. At the press conference, Farheen emphasized on the importance of private corporations coming together to address the impacts of climate change.

'Our vision is to grow a world of wellbeing through the regenerative power of plants while our mission is to enable a virtuous cycle of growth for everyone connected to our business, consumer, employees, community, planet, shareholders,' commented Farheen. Meanwhile, Bruno Laine, Chief Supply Chain Officer emphasized the importance of Pakistan as a key market for ekaterra. Bruno mentioned that the potential for tea consumption in Pakistan and adding new market segment is immense, which ekaterra would be interested in tapping on to. Not only that, Laine spoke about the technologies that can be replicated in Pakistan as the government of Pakistan looks to increasing the size of tea producing land to 25,000 acres. These technological advancements have the potential to yield an increase in production by up to 50% in the next 10 years. Highlighting sustainability efforts already embarked in Pakistan, Irfan Bhatti spoke about the journey of installing solar panels for their tea factory in Khanewal. This project was led by the company's engineers which required an installation of 806 KW System Size which resulted in a 60% energy generation from the solar system.



LANKA COMMODITY BROKERS LTD

SRI LANKA TEA PRODUCTION- SEPTEMBER, 2022

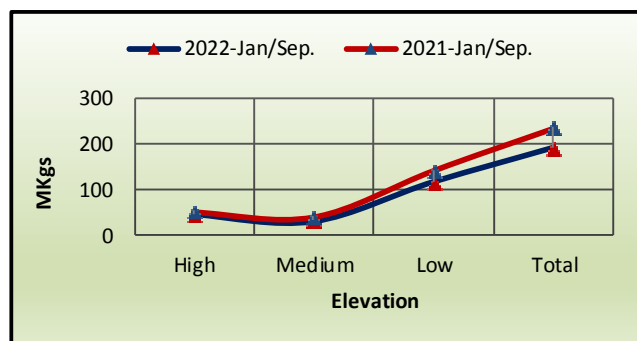
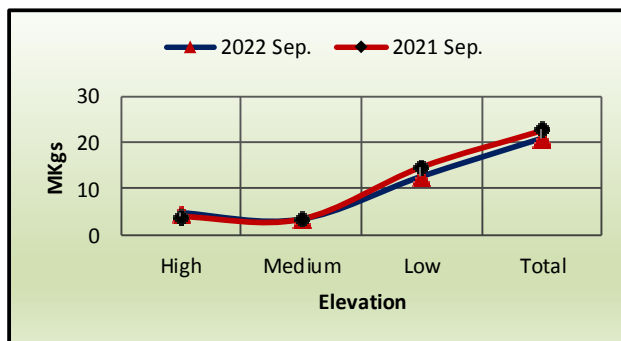


Sri Lanka continues to record a deficit in production month after month and the latest tea production figures released for the month of September 2022, indicates a total harvest of 20.9Mkgs which is a drop of 1.7Mkgs when compared to September 2021. During the year-to-date period, the current year's total production is only 192.3Mkgs, and, shows a deficit of 42.3Mkgs when compared to January/September 2021.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-September 2022 vs. 2021 (In Kgs)

	2022-Sep.	2021-Sep.	+/-	%	Jan/ Sep. 2022	Jan/Sep. 2021	+/-	%
High	4,733,873	4,203,944	529,928	13	43,680,606	51,732,253	(8,051,647)	(16)
Medium	3,521,068	3,671,696	(150,628)	(4)	31,080,358	40,456,671	(9,376,313)	(23)
Low	12,708,395	14,875,734	(2,167,339)	(15)	117,615,448	142,534,125	(24,918,677)	(17)
Total	<u>20,963,336</u>	<u>22,751,374</u>	<u>(1,788,038)</u>	<u>(8)</u>	<u>192,376,412</u>	<u>234,723,049</u>	<u>(42,346,637)</u>	<u>(18)</u>



During the period January to Sep, 2022 the larger crop harvests have been from the following regions.

Crop Harvest Data - Top 20 Districts Jan/September 2022 Vs 2021

DISTRICT	TEA CROP 2022 (KGS)	TEA CROP 2021 (KGS)	(+/-)
Ratnapura	30,683,796.0	38,081,334.0	(7,397,538.0)
Galle	27,048,115.0	33,237,207.0	(6,189,092.0)
Gampola/Nawalapitiya/Dolosbage	13,719,512.0	15,210,915.0	(1,491,403.0)
Kalutara	11,898,543.0	14,706,001.0	(2,807,458.0)
Matara	9,558,996.0	10,946,991.0	(1,387,995.0)
Deniyaya	8,768,657.0	10,627,569.0	(1,858,912.0)
Demodara/Haliella/ Badulla	7,073,255.0	7,650,858.0	(577,603.0)
Nanuoya/Lindula/Talawakelle	5,819,940.0	6,796,820.0	(976,880.0)
Kelani Valley	5,668,954.0	6,498,807.0	(829,853.0)
Balangoda/Rakwana	5,646,075.0	6,857,529.0	(1,211,454.0)
Hatton /Dickoya	4,835,931.0	6,492,284.0	(1,656,353.0)
Kegalle	4,060,627.0	5,602,653.0	(1,542,026.0)
Morawaka	3,863,625.0	4,873,231.0	(1,009,606.0)
Pussellawa/Hewaheta	3,766,694.0	4,635,752.0	(869,058.0)
Bogawantalawa	3,608,964.0	4,420,147.0	(811,183.0)
Kadugannawa	3,538,041.0	3,921,655.0	(383,614.0)
Upcot/Maskeliya	3,221,767.0	4,382,824.0	(1,161,057.0)
Balangoda	3,175,398.0	4,059,670.0	(884,272.0)
Agarapathana	3,166,240.0	4,198,473.0	(1,032,233.0)
Haputale	2,883,893.0	3,204,755.0	(320,862.0)

October 18, 2022

JRA: sr