



Commodity House

TEA MARKET REPORT

SALE NO: 40 of OCTOBER 11 & 12, 2022

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's tea auction (Sale # 40), was conducted on October 11 & 12, 2022 (Tue/Wed), with a weight of 5.4 mkg, which showed an increase of 0.7 mkg over the previous sale. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.7 mkg. The Ex Estate category had 0.7 mkg

There was good demand for the best Westerns and selected Uva's whilst interest for others declined as the sale progressed. Selected Western BOP's where quality was improved were Rs. 50/- dearer, but, others were irregular and lower by Rs. 50/- to 100/-, while, below-best and plainer teas were about firm. The better liquoring Western BOPF's held firm, but, plainer teas were irregular and lower. Nuwara Eliya BOP's were irregular while there were hardly any BOPF on offer from this region. Uda Pussellawa BOP's and BOPF's were lower up to Rs. 50/- and more for poorer teas. The better Uva BOP's were firm whilst BOPF's eased Rs. 50/- and more. CTC Teas – A small range of select best High and Medium Grown PF1's were firm, while, others lost up to Rs. 100/- and more, particularly as the sale progressed. The best Low Grown PF1's were mostly firm, while poorer teas were neglected. There weren't any High and Medium Grown BP1's on offer, while Low Grown neater types held firm. There was more selective interest from Japan, Germany and other European markets for the better liquoring teas. Buyers for China and Taiwan were more selective. Russian interest was maintained.

There was good demand for Leafy Teas whilst fair interest prevailed for teas catalogued in the Semi Leafy and Tippy/Small Leaf sections. Select best OP1's maintained while others were barely steady. Well made OP's/OPA's too were firm while others were barely firm. Select best BOP1's maintained last levels but others were generally easier. A range of select best Pek/Pek1's maintained, while, below best varieties tended easier. Pekoe grades at the lower end however maintained last levels. The better made FBOP's/FBOPF1's together with below-best sorts were easier. There was more selective demand from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries. Demand from Russia and the CIS was moderate. Turkey and Syria were active though selective on Pekoe grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

This week's auction comprised of 10,460 lots with a total quantity of 5,404,523kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,841	708,428
Low Grown Semi Leafy	1,269	539,021
Low Grown Tippy	2,032	1,019,813
High & Medium	1,506	716,629
Off Grade/BOP1A	2,342	1,261,653
Dust	417	382,874
Premium Flowery	440	69,048
Ex-Estate	<u>613</u>	<u>707,057</u>
Total	<u>10,460</u>	<u>5,404,523</u>

In Lighter Vein

A Politician at the Chocolate Store

Once upon a time there was a thief and a politician who were friends. One day, they entered a chocolate store. While they were busy looking around, the thief stole 3 chocolate bars.

As they left the store, the thief said to the politician: "Man! I'm the best thief ever, I stole 3 chocolates and no one saw me. You can't beat that." The politician replied: "You wanna see something better? Let's go back to the shop and I'll show you real stealing." So they went to the counter and politician said to the shopkeeper: "Hey do you wanna see magic?" The Shop keeper replied: "Sure!" The politician says: "Give me one chocolate bar!" The shop keeper gave him one, and he ate it. He asked for a second, and he ate that as well. He asked a third, and finished that one too. The shop keeper asked: "But where's the magic?"

The politician replied: "Check in my friend's pocket, and you'll find it."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Well made BOP1's lost Rs.50-100/-. Secondaries maintained last levels.

OP1 : Stylish OP1's maintained last levels, other were irregular and mostly lower.

OP : Best on offer maintained last levels, others were Rs.40-80/- lower.

OPA : Select best types declined by Rs.50-100/-; others were irregular and mostly lower.

PEK/PEK1 : Well made PEKOE1's dropped Rs.30-50/-, secondaries and below best types declined by Rs.50-100/-.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2500-3150	2400-3250	1800-2500	1700-2400	1400-1800	1400-1700
OP1	2400-3200	2500-3100	1100-2400	1200-2500	650-1100	700-1200
OP	1650-2300	1700-2250	1400-1650	1500-1700	650-1400	700-1500
OPA	1400-2300	1500-2400	1000-1400	1100-1500	600-1000	700-1100
PEK/PEK1	2000-2550	2200-2750	1500-2000	1700-2200	900-1500	1400-1700

TIPPY/SMALL LEAF

BOP/BOPSP : Irregular market eased by Rs.200/-.

BOPF/BOPFS : Few select best BOPF's sold on last levels whilst the others were irregularly lower.

FBOP/FBOP1 : Select best FBOP's declined by Rs.200/- whilst cleaner below best and lower end teas sold on last levels. FBOP1's showed an irregular market following quality.

FBOPF/FBOPF1 : Tippy teas together with best declined. However, cleaner Below Best at the lower end were irregular following quality; balance on offer were easier. Select Best and Best FF1's too eased a following quality.

FBOPFSP/EXSP : Overall lower market prevailed.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2200-2800	2400-3300	1800-2200	2000-2400	1500-1800	1700-2000
BOPF /BOPFSP	2000-2850	2300-3300	1600-2000	1800-2300	1500-1600	1500-1800
FBOP/FBOP1	2200-3000	2500-3300	1800-2200	2000-2500	1600-1800	1700-2000
FBOPF/FBOPF1	2000-2850	2400-3100	1800-2000	2000-2400	1300-1800	1300-2000
FBOPFSP/EXSP	5000-10450	5000-10000	3000-5000	3000-5000	1800-3000	2000-3000

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best well made FBOP's dropped substantially; below best types too were lower on last levels. Teas at the lower end maintained.

FBOPF/FBOPF1 : Best FBOPF1's on offer lost Rs.100/- and more towards the close; below best types too declined Rs.50/- on average. Teas at the lower end were firm to dear.

PEK/PEK1 : Except for the well made bold PEKOE types; balance declined on value; below best types lost Rs,25-50/-. Teas at the lower end were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1500-2900	1600-3150	1400-1500	1500-1600	1350-1400	1450-1500
FBOPF/FBOPF1	1550-2500	1900-2650	1500-1550	1600-1900	1450-1500	1500-1600
PEK/PEK1	1550-2250	1600-2450	1350-1550	1400-1600	1000-1350	900-1400

HIGH GROWNS TEAS

BOP : Best Western's, where improved, were firm and Rs. 50/- per kg dearer, whilst the others were lower by a similar margin, Teas in the Below Best and Plainer categories were mostly firm. Nuwara Eliya's were irregular. Uda Pussellawa's - Better sorts declined Rs.50/- per kg and more, whilst the others were lower to a lesser extent. Uva's were firm and up to Rs.50/- per kg easier.

BOPF : Western's were mostly firm. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Better sorts were firm, whilst the others declined Rs.50/- per kg and more following quality. Uva's - Best available were Rs.50/- per kg lower, whilst the others declined further.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1750-1850	1750-1900	1700-1950	1700-1850
Below Best Westerns	1600-1700	1600-1700	1600-1650	1600-1650
Plainer Westerns	1440-1550	1500-1550	1460-1550	1500-1550
Nuwara Eliyas	1700	1750	N/A	1650
Brighter Uda Pussellawas	1500-1600	1550-1650	1500-1800	1600-1750
Other Uda Pussellawas	1360	1280-1380	1320-1380	1400-1550
Best Uva's	1550-1750	1550-1650	1600-1750	1600-1750
Other Uva's	1500	1360	1300-1500	1320-1550

MEDIUM GROWN TEAS

BOP : Better sorts sold well, whilst the others were easier.

BOPF : Better teas were firm, whilst the others declined Rs.50-100/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1100-2400	1100-2550	980-1160	1000-1340

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Select Best invoices which were firm at the commencement of the sale and declined by up to Rs.100/- per kg towards the close, whilst the others were irregular and mostly easier following quality.

MEDIUM GROWN:

BP1 - Hardly any offerings.

PF1 - Select Best were firm, whilst the others were irregular and easier towards the close.

LOW GROWN:

BP1 - Sold around last week s levels.

PF1 - Better sorts were firm, whilst the others were irregular and easier with the poorest neglected.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	1220-1850	1300-1850
Medium	840-1340	700-1400	810-1850	890-1950
Low	830-1040	770-1260	800-1850	780-1900

OFF GRADES

FGS/FGS1 : Select best Liquoring FNGS/FNGS1's lost Rs.20-50/- whilst others too were firm on last levels. Clean Low Grown well-made FNGS1's lost Rs.50-100/- per kg, and others too advanced Rs.25-.50/-.

BM : Well-made BM's lost Rs.100 -150/- per kg. Best types were firm on last. Below best advanced Rs.10-20/- and poorer types held firm.

BOP1A : Select best BOP1A's lost Rs.100-150/-. Below best teas were irregularly lower. Poorer types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850-1400	900-1420	640-770	640-790	700-900	700-1000
Good Fannings (CTC)	580-630	580-650	520-620	580-650	520-640	550-680
Other Fannings (Orthodox)	550-680	550-670	550-730	550-710	550-750	550-730
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	700-850	700-850	720-790	720-800	750-950	720-1000
Other BM's	650-750	650-750	650-780	650-780	650-800	650-820
Best BOP1As	750-900	750-900	900-950	900-950	1200-1600	1250-1800
Other BOP1As	700-820	700-820	700-820	700-820	750-850	700-800

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1's eased Rs.50-80/- following inquiry, however select few invoices maintained last levels. Low Grown clean DUST/DUST1's gained Rs.40-60/- and more at times.

PD : Well made grainy PD's from all elevations gained Rs.30-40/-, whilst their secondaries and below best types maintained last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1200-1750	1200-1900	850-1650	750-1400	800-1420	700-1300
Good Primary PD (CTC)	900-1440	850-1380	900-1400	1000-1380	850-1220	700-1100
Secondary Dust	700-1440	750-1450	800-1420	700-1400	700-1420	850-1320

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>				
Nayapane	BOP	2550/-	Dickwella	BOP	2300/-	New Vithanakande	BOP1	3150/-		
Windsorforest	BOPSP	2450/-	Sarnia Plaiderie	BOPSP	2450/-	Pothotuwa	OP1	3200/-		
Craighead	BOPF/BOPFSP	2250/-	Halpewatte Uva	BOPSP	2450/-	New Deniyaya	OP	2300/-		
*Ancoombra	BOPF/BOPFSP	2200/-	Dickwella	BOPF/BOPFSP	2350/-	*Makandura	OP	2200/-		
Doombagastalawa	BOP1	2850/-	Glen Alpin	BOP1	2900/-	Liyonta	OPA	2300/-		
Craighead	FBOP/FBOP1	2900/-	Demodera 'S'	BOP1	2900/-	Lumbini	PEKOE	2650/-		
*Harangalla	FBOP/FBOP1	2850/-	*Halpewatte Uva	BOP1	2800/-	Pothotuwa	PEKOE1	2550/-		
Windsorforest	FF/FF1	2500/-	Dickwella	FBOP/FBOP1	2400/-	Pothotuwa	PEKOE1	2500/-		
Craighead	FF/FF1	2500/-	*Halpewatte Uva	FBOP/FBOP1	2300/-	*Mahaliyadda	PEKOE1	2450/-		
*Ancoombra	FF/FF1	2450/-	Sarnia Plaiderie	FF/FF1	2400/-	*Makandura	PEKOE1	2450/-		
*Hatale	FF/FF1	2450/-	*Halpewatte Uva	FF/FF1	2350/-	<u>LOW GROWN TIPPY GRADES</u>				
*Hatale	OP/OPA	1800/-	Ambrosia Uva	OP/OPA	1800/-	Golden Garden	BOP	2700/-		
*Kurugama	OP1	2200/-	Adawatte	OP/OPA	1800/-	Kiruwanaganga	BOPSP	2600/-		
*Orange Field	PEK/PEK1	2250/-	*Halpewatte Uva	OP1	2100/-	Stream Line	BOPSP	2400/-		
Galgewatte	PEK/PEK1	2250/-	Meddekanda	OP1	2100/-	*Peak Paradise Su	BOPSP	2350/-		
<u>WESTERN HIGH</u>			Ury	PEK/PEK1	2250/-	*KDU Super	BOPSP	2350/-		
Weddemulla	BOP	2250/-	*Halpewatte Uva	PEK/PEK1	2200/-	Suduwelipothahena	BOPSP	2350/-		
Queensberry	BOP SP	2200/-	Uva Samovar	PEK/PEK1	2200/-	*Sithaka	BOPF	2950/-		
Alton	BOPF/BOPFSP	1950/-	<u>UVA HIGH</u>			*Hidellana	BOPF	2400/-		
Bogahawatte	BOP1	2450/-	Uva Highlands	BOP	2350/-	*Wewelkandura Su	BOPF	2250/-		
Weddemulla	FBOP/FBOP1	2400/-	Ranaya	BOPSP	2400/-	Golden Garden	BOPFSP	2600/-		
Glenloch	FBOPF/FBOPF1	2500/-	Uva Highlands	BOPF/BOPFSP	2250/-	Wathurawila	BOPFSP	2600/-		
Weddemulla	OP/OPA	1650/-	Glenanore	BOP1	2650/-	Golden Garden	FBOP	3000/-		
Torrington	OP/OPA	1650/-	Glenanore	FBOP/FBOP1	2650/-	Garden Leaf	FBOP1	2600/-		
Bambrakelly	OP/OPA	1650/-	Ranaya	FBOPF/FBOPF1	2450/-	H.P.P Tea	FBOPF	2850/-		
Venture	OP/OPA	1650/-	Craig	OP/OPA	1750/-	*Hidellana	FBOPF	2750/-		
Bogahawatte	OP1	2000/-	Glenanore	OP1	1900/-	Green Lanka	FBOPF1	2800/-		
St. Andrews	OP1	2000/-	Gonamotawa	OP1	1900/-	Morawakkorale	FBOPF1	2800/-		
Weddemulla	PEK/PEK1	2150/-	Ranaya	PEK/PEK1	2350/-	Richiland	FBOPF1	2800/-		
Dehiwatte Super	PEK/PEK1	2150/-	<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>				
<u>NUWARA ELIYA</u>			Mooloya	BOP	1600/-	Rajjuruwattha Sup	FBOPFSP	7850/-		
Kenmare	BOP	1700/-	Gampaha	BOPSP	2300/-	*Garden Leaf	FBOPFEXSP++	10450/-		
Kenmare	BOPF/BOPFSP	1480/-	Kirklees	BOPF/BOPFSP+++	1800/-	Alhewana Super	FBOPFEXSP1	8500/-		
Kenmare	FBOP/FBOP1	1700/-	Alma	FBOP/FBOP1	2350/-	<u>Dust</u>				
Court Lodge	PEK/PEK1	1750/-	Alma	FF/FF1	2400/-	Wattegodde	DUST/DUST1	1750/-		
<u>CTC TEAS</u>			Alma	OP/OPA	1700/-	Great Western	DUST/DUST1	1750/-		
<u>HIGH GROWN</u>			*Delmar	OP/OPA	1600/-	Dunsinane CTC	PD	1440/-		
Dunsinane CTC	PF1	1850/-	*Delmar	OP1	1080/-					
<u>MEDIUM GROWN</u>			Alma	PEK/PEK1	2250/-					
*New Peacock CTC	PF1	1850/-	<u>OFF GRADES</u>							
Delta CTC	BP1	1340/-	Liyonta	BP	1850/-					
<u>LOW GROWN</u>			Chandrika Estate	BP	1650/-					
Kalubowitiyana	CTC	PF1	1850/-	Halpewatte Uva	BP	1650/-				
Ceciliyan	CTC	PF1	1850/-	*Chandrika Estate	BP	1600/-				
Hingalgoda	CTC	PF1	1850/-	Brombreeze	BP	1600/-				
Suduwelipothahena	CTC	PF1	1850/-	New Mahendra	BP	1600/-				
Cee Tee Hills	CTC	PF1	1850/-	Lakvinka	BP	1600/-				
Ceciliyan	CTC	BP1	1040/-	Hingalgoda	CTC	PF	1800/-			
Spring Field Super	CTC	BPS	960/-	Gunawardana	BM	1950/-				
Ross Field	CTC	BPS	960/-	Wellandura Special	FNGS/FNGS1	1700/-				
			Moragalla A1	BOP1A	2050/-					

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.39 OF 05th OCTOBER, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,476.58	1,472.07	1,053.84	521.46	548.29
Western High Grown	1,581.01	1,585.66	1,043.79	616.79	599.16
High Grown	1,541.51	1,544.16	1,047.21	580.93	583.42
Uva Medium	1,502.29	1,502.74	1,120.82	539.57	566.44
Western Medium	1,275.69	1,269.81	931.13	487.29	536.08
Medium Grown	1,354.78	1,349.78	991.57	506.64	545.45
Low Grown (Orthodox)	1,669.61	1,669.61	1,336.46	627.44	654.15
Combined L.G. (Orthodox + CTC)	1,631.93	1,626.69	1,309.06	620.88	645.97
Total	1,571.21	1,566.94	1,202.01	594.77	615.69

Private Sale Figures (03.10.2022 - 08.10.2022) - 100,842.00 Kgs

Cumulative - 3,252,243.83 Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 18th/19th Oct.'22</u>		<u>Sale of 25th/26th Oct.'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,829	707,614	1,783	685,323
Low Grown Semi Leafy	1,254	522,954	1,285	535,048
Low Grown Tippy	2,078	1,057,051	2,046	1,030,177
High & Medium	1,553	766,704	1,604	761,299
Off Grade/BOP1A	2,218	1,188,474	2,061	1,088,152
Dust	431	393,878	446	415,090
Premium Flowery	417	69,118	404	61,633
Ex-Estate	<u>698</u>	<u>805,207</u>	<u>683</u>	<u>778,180</u>
Total	<u>10,478</u>	<u>5,511,000</u>	<u>10,312</u>	<u>5,354,902</u>

FUTURE CATALOGUES CLOSURE

Sale No. 43 of 01st/02nd November, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 13th October, 2022 at 04.30 p.m.

Sale No. 44 of 08th/09th November, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 20th October, 2022 at 04.30 p.m.

Sale No.45 of 15th/16th November, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 27th October, 2022 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO.41

Auction of 18th/19th October, 2022

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. **Lanka Commodity Brokers Ltd**
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Bartleet Produce Marketing (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Eastern Brokers PLC
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Ex-Estate

1. Eastern Brokers PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. John Keells PLC
4. Bartleet Produce Marketing (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Crop & Weather

For the period of 03rd to 09th October, 2022

Western/Nuwara Eliya Regions:

Clear weather was reported in the Western Region, whilst the Nuwara Eliya Region reported sunny mornings with occasional evening showers throughout the week. Heavy showers are expected in both regions in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Region:

Both regions reported bright weather throughout the week. The Department of Meteorology expects heavy evening showers in the Uva Region in the week ahead.

Low Grown:

The Low Grown Region reported dry weather throughout the week. According to the Department of Meteorology, showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake:

All regions maintained the crop intake.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
SRI LANKA	<i>Aug.</i>	23.87	18.28	-5.59	211.97	171.38	-40.59
BANGLADESH	<i>Aug.</i>	14.39	10.76	-3.63	52.15	49.09	-3.06
KENYA	<i>June</i>	43.50	43.30	-0.20	274.01	270.40	-3.6
NORTH INDIA	<i>Aug.</i>	155.00	166.4	11.40	638.90	642.10	3.20
SOUTH INDIA	<i>Aug.</i>	16.60	14.30	-2.30	161.30	152.50	-8.80
MALAWI	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
TANZANIA	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
UGANDA	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58

NORTH AMERICAN TEA CONFERENCE 2022

We wish to offer our Congratulations and Best Wishes to

RTS Holdings (Pvt) Ltd & Brown Plantations Ltd

for the following achievements in

the Gold Medal Tea Competition

held by NATC.

WINNERS BY COUNTRY

~ SRI LANKA ~

01st Place – RTS Holdings –

Avissawella Tea Factory

Avissawella /Sithaka

Sabaragamuwa (Orthodox Black FBOP)

02nd Place – Browns Plantations –

High Forest, Maturata (Uva High) – Orthodox Black,

Mountain Whisper

- O T H E R M A R K E T S -

BANGLADESH AUCTION

SALE NO.23 OF MONDAY 10TH OCTOBER, 2022

CTC LEAF: 60,406 packages of Current Season teas were on offer.

BROKENS: A handful of well made good liquoring BOPs/GBOPs were a dearer market with prices appreciating further by Tk.5/- to Tk.10/- and sometimes more following competition. Medium varieties met with good demand at around last levels. Plainer sorts met with less demand and were mostly easier in line with quality. BLFs met with a selective market at around last levels with more withdrawals.

FANNINGS: Best liquoring Fannings were again a strong feature of the sale and advanced by Tk.10/- and more following competition. Good and Medium varieties were mostly firm to occasionally dearer. Plainer types, however, met with less interest and generally eased following quality with a little more withdrawals. BLFs met with a selective market at around last levels with more withdrawals.

CTC DUST: 13,111 packages of Current Season teas on offer met with good demand. Good liquoring Dusts sold well at around last levels. Mediums met with fair demand easing by Tk.5/- to Tk.8/- over last. Once again Plain and BLF Dusts witnessed a decline in price levels with more withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was a large weight of plainer varieties on offer which witnessed stronger competition and were substantially dearer. Select few lines of good liquoring varieties were again a strong feature of the sale and prices for these appreciated further following competition. Blenders lent stronger support with more interest from the Loose tea buyers.

Good liquoring Dusts continued to meet with more competition.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	220 - 225N	222 - 227N	Best	245 - 255	242 - 255	PD	165 – 300	210 - 265
Medium	222 – 230	224 - 232	Good	234 - 242	232 - 240	RD	150 – 270	150 - 295
Small	222 – 232	225 - 234	Medium	225 - 230	225 - 230	D	175 – 283	153 - 275
Plain	190 – 200	190 - 205	Plain	190 - 200	190 - 205	CD	155 – 380	170 - 314
BLF	130 - 165	130 - 165	BLF	130 - 165	130 - 165	BLF	150 - 210	150 - 170

SOUTH INDIAN ROUNDUP

FOR THE WEEKENDING – 08TH OCTOBER, 2022

KOCHI**CTC LEAF**

Demand : Good demand, All grades sold irregularly around last levels.

ORTHODOX LEAF

Demand : Good demand.

Market : Well made whole leaf sold selling at steady to dearer to dearer levels, brokens irregular around last. Fannings sold at dearer levels by Rs 2 to Rs 3.

Buying Pattern : Middle East and CIS buyers operated.

DUST

Demand : Fair Demand.

Market : Popular marks and better medium eased by Rs 3 to Rs 4 and sometimes more. Plainer sorts also shared a downward trend in the market.

Buying Pattern : Major Blenders were active & internal buyers caustically.

COONOOR**CTC LEAF**

Demand : Fairly good

Market : Market opened irregularly and mostly lower by Rs. 2/- to Rs. 4/- on the Brokens. Fairly cleaner and blacker BOPF's were rather barely steady. The Best and Better types were trading at Rs 2/- to Rs. 3/- lower. However as the sale progressed there was a slackness in the demand which resulted in fair withdrawals.

The overall sale percentage is 75% at an average of Rs. 94.75.

Buying Pattern : Fairly active participation was witnessed from the Major Blenders and Exporters with Internal being subdued.

ORTH LEAF

Demand : Fairly strong.

Market : Market had opened strongly with fully firm to dearer levels and occasionally sold upto Rs. 10/- and more sometimes.

The overall sale percentage is 86% at an average of Rs. 126.78.

Buying Pattern : Strong enquiry was forthcoming from the Exporters in which Shah Brothers and Girnar were seen active. Select support from the Internal was also witnessed.

CTC DUST

Demand : Fair.

Market : Market tended easier across all grades and categories with very less demand from the Best types. Others have witnessed a price drop by Rs. 2/- to Rs. 3/- and more following quality with fair withdrawals towards the end of the sale.

The overall sale percentage is 71% at an average of Rs. 104.53.

Buying Pattern : Fair participation was witnessed across all section of the buyers with Gillanders, Girnar and Asian Tea being active on the Export front. Major Blender was rendering fairly good support along with the Internal buyers.

ORTH DUST

Demand : Good.

Market : Though the sale witnessed a fairly good demand the market tended easier by Rs. 5/- to Rs. 10/- and more following quality. The price drop was witnessed more on the Primary varieties.

The overall sale percentage is 78% at an average of Rs. 88.24.

Buying Pattern: Yet again the Export enquiry was better than the Internal interest with Madhu Jayanthi, IPL and Girnar seen operating actively.

COIMBATORE**CTC LEAF**

Demand : Fair demand.

Market : Better medium teas were barely steady to firm with heavy withdrawals. Medium and plainer teas were lower by Rs.2/- to Rs.4/ with some withdrawals.

Buying Pattern : Blenders, packeteers and exporters active. Others selective.

ORTH LEAF

Demand : Fair general demand..

Market : Whole teas were steady. Well made broken were firm to occasionally dearer. Secondary broken were barely steady to firm. BOPF/FNGS were fully firm.

Buying Pattern : Exporters were active.

CTC DUST

Demand : Fair general demand.

Market : Better medium / medium teas were lower by Rs.2/- to Rs.3/- sometimes more with few withdrawals. Plainer teas were lower by Rs.3/- to Rs.5/- sometimes more.

Buying Pattern : Exporters were active. Blenders , packeteers and internal were selective.

ORTH DUST

Demand : Fair demand.

Market : Lower by Rs.2/- with few withdrawals.

Buying Pattern : Exporters were active.

Source: Paramount Tea Marketing (SI) Private Limited

12th October, 2022

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INTERNATIONAL TEA NEWS

TEA EXPORT

Kenya expands tea export market to West, Central Africa

President Ruto on Wednesday flagged off the first consignment to Accra, Ghana.

In Summary

- Speaking at the KICC, Ruto said it was time Kenya takes advantage of its good quality tea and brand it.
- Apart from Ghana, Ruto announced that Kenya will have the same conversations with Tunisia, Morocco and all other tea importing countries.



Kenya flags off a consignment of teas destined for Accra, Ghana on October 5, 2022

Kenya has expanded its tea export market to West and Central African trading countries as it seeks to cash in on tea demand in the region.

President William Ruto on Wednesday flagged off the first consignment to Accra, Ghana under the African Continental Free Trade Area (AFCFTA) Guided Trade Initiative.

Speaking at the KICC, Ruto said it was time Kenya takes advantage of its good quality tea and brand it.

"There is no reason why people in the African continent buy tea from other markets when we have our own very high quality tea that we can provide to them at the same price," Ruto said.

"We must have a Kenyan branded product in tea. This is so that we can be selling our tea," he added.

Ruto also stated that the government must move the value added tea from five per cent to 50 per cent in the next five years.

Apart from Ghana, Ruto announced that Kenya will have the same conversations with Tunisia, Morocco and all other tea importing countries.

He said he wanted to give the countries the opportunity to drink the best tea in the world.

"I expect the relevant Ministry to initiate a conversation with Cameroon, Tunisia, Morocco and all other major tea importing countries in the African continent concerning the tea market. When we do business together we become even greater friends. I look forward to working with you," Ruto said.

The AFCFTA partnership enables nations to conduct trade outside of preexisting trade restrictions.

The AFCFTA secretariat, the Kenya Tea Development Agency (KTDA), and the Ministry of trade are driving the agreement.

Kenya, one of the six nations chosen to take part in the pilot phase of the AFCFTA Initiative on Guided Trade, shipped its first goods to Ghana in late June in accordance with the terms of the AFCFTA agreement.

The other five nations are Tanzania, Ghana, Rwanda, Egypt, and Cameroon.

The six pilot countries must identify products that can enter the markets of the pilot countries.