



Commodity House

# **TEA MARKET REPORT**

SALE NO: 37 of SEPTEMBER 20 & 21, 2022

## **LANKA COMMODITY BROKERS LTD**

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## COMMENTS

Sri Lanka's Tea Production for August, 2022 was again disappointing at a mere 18.2 mkg as against 23.8 mkg recorded in the corresponding month last year. The medium elevation teas recorded a monthly year-on-year drop of - 36%, followed by high grown at - 33%, and low grown at - 17%. The current year's January to August crop of 171.3 mkg shows a massive decline of 40.6 mkg over the production of 211.9 mkg achieved during the same period last year.

This week's tea auction (Sale # 37) was conducted on September 20 & 21, 2022 (Tue/Wed), with a weight of 5 mkg. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.4 mkg, while the Main Sale High & Medium segment had 0.5 mkg. The Ex Estate category had 0.57 mkg.

There was good demand for Ex Estate teas. Best Western BOP's were mostly firm, but, saw lower prices where quality was inferior. Other BOP's in the below-best and plainer categories were generally firm. The better liquoring Western BOP's where quality was maintained held firm, whilst, others lost up to Rs. 50/- and more. There were hardly any Nuwara Eliya BOP's, whilst, the limited selection of BOP's, gained in value. Uda Pussellawa BOP's declined Rs. 50/- to 100/-, whilst their corresponding BOP's with neater leaf were firm to occasionally dearer. Neat and well-made Uva BOP's and BOP's were fully firm to dearer whilst the balance was irregular and lower up to Rs. 50/- per kg. CTC Teas - High and Medium Grown PF1's were firm, while, the best Low Grown PF1's were Rs. 100/- to 200/- easier. There were hardly any High Grown BP1's on offer, while Medium Grown teas gained Rs. 50/- and more. Low Grown types were irregular. There was fair interest from Japan, Germany and other European markets for the better liquoring teas. Buyers for China, Taiwan and Hong Kong too were active. Russian interest was maintained.

There was maintained demand for Low Grown teas. Select best OP1's together with a range of improved below-best sorts ruled fully firm to dearer whilst poorer sorts generally held last levels. Well-made OP's/OPA's in general were fully firm. Select best BOP1's were firm to selectively dearer following special enquiry, while, poorer teas held firm. Pek/Pek1's in the "best" category were generally firm, while teas at the lower end were about firm. The better FBOP's and FBOPF1's were firm, while below best teas appreciated on last. There was good demand from buyers for Saudi Arabia, The UAE and other Middle Eastern countries. Demand from Russia and the CIS was fully maintained. Turkey and Syria were active, but, more selective for Pekoe grades. Libya operated for secondary leafy grades, whilst Iraq concentrated on bottom level teas.

This week's auction comprised of 10,265 lots with a total quantity of 5,068,904 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty.(Kgs)</u>
Low Grown Leafy	2,044	754,873
Low Grown Semi Leafy	1,351	562,441
Low Grown Tippy	2,142	1,050,593
High & Medium	1,141	534,283
Off Grade/BOP1A	2,266	1,175,436
Dust	400	346,508
Premium Flowery	460	73,614
Ex-Estate	<u>501</u>	<u>571,156</u>
<b>Total</b>	<b><u>10,265</u></b>	<b><u>5,068,904</u></b>

### *In Lighter Vein*

#### ***Enough is Enough***

An attorney arrived home late, after a very tough day trying to get a stay of execution for a client who was due to be hanged for murder at midnight. His last minute plea for clemency to the governor had failed and he was feeling worn out and depressed. As soon as he walked through the door at home, his wife started on him about, 'What time of night to be getting home is this? Where have you been?' 'Dinner is cold and I'm not reheating it'. And on and on and on. Too shattered to play his usual role in this familiar ritual, he went and poured himself a shot of whiskey and headed off for a long hot soak in the bathtub, pursued by the predictable sarcastic remarks as he dragged himself up the stairs. While he was in the bath, the phone rang. The wife answered and was told that her husband's client, James Wright, had been granted a stay of execution after all. Wright would not be hanged tonight. Finally realizing what a terrible day he must have had, she decided to go upstairs and give him the good news. As she opened the bathroom door, she was greeted by the sight of her husband, bent over naked, drying his legs and feet. 'They're not hanging Wright tonight,' she said. To which he whirled around and screamed, "FOR THE LOVE OF GOD, WOMAN, DON'T YOU EVER STOP??"

## LOW GROWN TEAS

### LEAFY/SEMI LEAFY

- BOP1** : Select best types gained Rs.30-50/- per kg whilst others were firm on last levels.
- OP1** : Best on offer lost Rs.50-70/- per kg whilst below best types maintained last levels.
- OP** : Well-made teas maintained last levels whilst below best and secondaries were irregular and mostly lower.
- OPA** : Best on offer declined Rs.40-60/- per kg whilst others were irregular and mostly lower.
- PEK/PEK1** : Select best types declined by Rs.30-50/- per kg whilst others maintained last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>2750 - 3950</b>	2600 - 3350	<b>1900 - 2750</b>	1700 - 2600	<b>1400 - 1900</b>	1200 - 1700
<b>OP1</b>	<b>2400 - 3450</b>	2500 - 3900	<b>1300 - 2400</b>	1500 - 2500	<b>700 - 1300</b>	700 - 1500
<b>OP</b>	<b>1700 - 2300</b>	1800 - 3000	<b>1500 - 1700</b>	1400 - 1800	<b>750 - 1500</b>	800 - 1400
<b>OPA</b>	<b>1400 - 2300</b>	1500 - 2500	<b>1000 - 1400</b>	1100 - 1500	<b>600 - 1000</b>	650 - 1100
<b>PEK/PEK1</b>	<b>1750 - 2800</b>	1750 - 2950	<b>1400 - 1750</b>	1500 - 1750	<b>1100 - 1400</b>	1100 - 1500

### TIPPY/SMALL LEAF

- BOP/BOPSP** : Select Best BOPs were firm whilst balance appreciated.
- BOPF/BOPFS** : Select best and best BOPF sold on last levels, balance were easier.
- FBOP/FBOP1** : Well-made FBOP's were firm to easier whilst balance sold around last levels. FBOP1's in general were easier.
- FBOPF/FBOPF1** : Tippy teas declined whilst best together with cleaner below best were firm. Balance was irregular following quality. Select Best and Best FF1s were firm to easier, whilst Below Best and teas at the bottom appreciated.
- FBOPFSP/EXSP** : Overall lower market prevailed, whilst other where quality did not maintain prices were easier. Lower end teas maintained.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>2700-2950</b>	2800-3250	<b>2300-2700</b>	2400-2800	<b>1500-2300</b>	1200-2400
<b>BOPF /BOPFSP</b>	<b>2500-2950</b>	2500-2900	<b>2200-2500</b>	2200-2500	<b>1200-2200</b>	1100-2200
<b>FBOP/FBOP1</b>	<b>2700-3750</b>	2800-3700	<b>2200-2700</b>	2300-2800	<b>1700-2200</b>	1800-2300
<b>FBOPF/FBOPF1</b>	<b>2500-3300</b>	2500-3600	<b>2000-2500</b>	2200-2500	<b>1500-2000</b>	1500-2200
<b>FBOPFSP/EXSP</b>	<b>6500-9600</b>	7000-9400	<b>3000-6500</b>	3500-7000	<b>2000-3000</b>	2000-3500

### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Best well-made FBOP's on offer, tended irregular. Secondary types firm on last levels. Poorer sorts gained Rs.10-20/- per kg.
- FBOPF/FBOPF1** : Well-made neat leaf on offer, sold well. Below best and poorer types too were firm to dearer on last levels.
- PEK/PEK1** : Except for well-made shotty invoices, the semi shotty and poorer sorts declined in value.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1900 - 3400</b>	2000 - 3400	<b>1500 - 1900</b>	1500 - 2000	<b>1400 - 1500</b>	1300 - 1500
<b>FBOPF/FBOPF1</b>	<b>2200 - 3000</b>	2000 - 3000	<b>1600- 2200</b>	1500 - 2000	<b>1400 - 1600</b>	1200 - 1500
<b>PEK/PEK1</b>	<b>1500 - 2350</b>	1600 - 2300	<b>1400 - 1500</b>	1350 - 1600	<b>900 - 1400</b>	1000 - 1350

### HIGH GROWNS TEAS

- BOP** : Best Westerns were mostly firm and tend to fluctuate minimally following quality. Teas in the Below Best and Plainer categories too were mostly firm. Nuwara Eliya's had hardly any offerings and were irregular following quality. Uda Pussellawa's declined Rs. 50/- per kg and more. Uva's - Select Best were firm, whilst the others declined Rs. 50/- per kg on average.
- BOPF** : Best Western's, where quality was maintained, were firm, whilst the others declined Rs. 50 per kg. Teas in the Below Best and Plainer categories were mostly firm with minimal fluctuations following quality. Nuwara Eliya's had limited offerings with the Select Best appreciating in value. Uva/Uda Pussellawa's - Best varieties were firm and dearer whilst the others were irregular and mostly easier.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1750 - 1850</b>	1750 - 1850	<b>1700 - 1850</b>	1700 - 1750
<b>Below Best Westerns</b>	<b>1500 - 1700</b>	1550 - 1700	<b>1550 - 1700</b>	1550 - 1650
<b>Plainer Westerns</b>	<b>1300 - 1480</b>	1320 - 1500	<b>1300 - 1500</b>	1320 - 1500
<b>Nuwara Eliyas</b>	N/A	1500	<b>1950</b>	N/A
<b>Brighter UdaPussellawas</b>	<b>1600 - 1700</b>	1600 - 1750	<b>1500 - 1600</b>	1500 - 1550
<b>Other Uda Pussellawas</b>	<b>1400 - 1420</b>	1400 - 1500	<b>1320 - 1460</b>	1380 - 1480
<b>Best Uva's</b>	<b>1650 - 1750</b>	1600 - 1750	<b>1600 - 1800</b>	1500 - 1600
<b>Other Uva's</b>	<b>1550 - 1600</b>	1550	<b>1300 - 1550</b>	1200 - 1480

**MEDIUM GROWN TEAS**

**BOP** : Continued to sell well.

**BOPF** : Firm and dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	1100-2750	1100-2750	1000 - N/A	1020- 1200

**CTC TEAS****HIGH GROWN:**

**BP1** – Hardly any offerings.

**PF1** – Firm.

**MEDIUM GROWN:**

**BP1** – Gained Rs.50/- per kg and more.

**PF1** – Better sorts were firm whilst the others and particularly the poorer sorts gained Rs.50-100/- per kg.

**LOW GROWN:**

**BP1** - Irregular and mostly firm.

**PF1** - Rs.100-200/- per kg easier.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	<b>Not Quoted</b>	Not Quoted	<b>1380 - 1750</b>	1300 - 1750
<b>Medium</b>	<b>660 - 1200</b>	650 - 1220	<b>800 - 1800</b>	730 - 1700
<b>Low</b>	<b>790 - 1280</b>	780 - 1220	<b>740 - 2200</b>	750 - 2200

**OFF GRADES**

**FGS/FGS1** : Select best Liquoring FNGS/FNGS1s' appreciated Rs.50 to Rs.60/-; whilst others firm on last. Clean Low Grown well-made FNGS1's irregularly lower by Rs.50-70/- per kg and others were a little irregular.

**BM** : Well-made BM's appreciated Rs.50/- to Rs.100/- per kg. Best types firm on last. Below best and poorer types held firm.

**BOP1A** : Select best BOP1A's irregularly lower by Rs.100-200/- per kg. Below best teas lost by Rs.75-100/- per kg. Poor types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	800 - 1500	800 - 1480	640 - 770	630 - 770	650 - 1000	650 - 1100
Good Fannings (CTC)	580 - 700	580 - 720	580 - 660	580 - 710	550 - 650	550 - 700
Other Fannings (Orthodox)	550 - 690	550 - 690	550 - 690	550 - 690	550 - 690	550 - 690
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	680 - 820	680 - 810	680 - 850	480 - 850	680 - 1100	680 - 1100
Other BM's	640 - 720	620 - 720	640 - 750	620 - 750	640 - 780	620 - 780
Best BOP1As	750 - 900	750 - 900	870 - 950	870 - 1000	1250 - 1800	1450 - 2000
Other BOP1As	670 - 790	670 - 790	670 - 790	670 - 790	670 - 800	670 - 800

**DUST**

**DUST/DUST1** : Liquoring High Grown D/D1's were substantially easier; others were firm on last levels. Low Grown Clean Dust/Dust1's were substantially dearer by Rs.100/- per kg whilst Below Best teas were firm on last levels.

**PD** : PD's from High & Medium elevations dearer by Rs.50-60/- per kg whilst Low Grown PD's declined sharply by Rs.50/-.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1000 - 1750	1800 - 2750	1050-1420	950 - 1300	1000 - 1440	900 - 1320
Good Primary PD (CTC)	1000 - 1500	850 - 1380	1150-1460	1100 - 1380	980 - 1550	1000 - 1600
Secondary Dust	850 - 1000	1200 - 1280	750 - 850	750 - 850	650 - 700	650 - 700

<b>WESTERN MEDIUM</b>			<b>UVA MEDIUM</b>			<b>OW GROWN LEAFY GRADES</b>		
*Harangalla	BOP ++	2750/-	Aruna Passara	BOP	2600/-	New Vithanakande	BOP1	3950/-
*Hatale	BOPSP +++	2650/-	Dickwella	BOP	2600/-	Sithaka	OP1	3450/-
Doombagastalawa	BOPF/BOPFSP	2350/-	Uva Samovar	BOPSP	2550/-	Golden Garden	OP	2300/-
*Darty Valley	BOP1	3200/-	Demodera 'S'	BOPSP	2550/-	Green Lanka	OPA	2300/-
Darty Valley	FBOP/FBOP1	3400/-	Dickwella	BOPF/BOPFSP ++	2750/-	Adams View	PEKOE	2550/-
Darty Valley	FF/FF1 ++	3000/-	Maddakanda	BOP1	3150/-	Lumbini	PEKOE	2550/-
*Meezan	OP/OPA	1900/-	Aruna Passara	FBOP/FBOP1	2850/-	Golden Garden	PEKOE	2550/-
New Fernland	OP/OPA	1900/-	*Halpewatta Uva	FBOP/FBOP1	2800/-	Pothotuwa	PEKOE1	2800/-
*Ingurugala	OP1	2600/-	Dickwella	FF/FF1	2700/-			
*Harangalla	PEK/PEK1	2350/-	Halpewatta Uva	FF/FF1	2700/-			
			Adawatte	OP/OPA	2100/-			
			Tinioya	OP1	2650/-	<b>LOW GROWN TIPPY GRADES</b>		
<b>WESTERN HIGH</b>			Dikwella	PEK/PEK1	2000/-	Ceciliyan	BOP	2950/-
Great Western	BOP	1850/-	Glen Alpin	PEK/PEK1	2000/-	*Makandura	BOP	2850/-
Queesberry	BOP SP +++	2700/-	Aruna Keppetipola	PEK/PEK1	2000/-	*Hidellana	BOP	2850/-
Great Western	BOPF/BOPFSP	1850/-				New Panilkanda	BOP	2850/-
Venture	BOP1	2850/-	<b>UVA HIGH</b>			Renukanda	BOP	2850/-
Somerset	FBOP/FBOP1	3300/-	Uva Highlands	BOP	2650/-	Brobil	BOP	2850/-
Inverness	FBOPF/BOPF1	2700/-	Ranaya	BOPSP +++	2600/-	*Mount Carmel	BOP	2800/-
Venture	OP/OPA	1950/-	Uva Highlands	BOPF/BOPFSP	2600/-	*Wikiliya	BOP	2800/-
St. Andrews	OP/OPA	1950/-	Gonamotawa	BOP1	3000/-	*Wattahena	BOP	2800/-
Venture	OP1	2450/-	Aislabay	FBOP/FBOP1	2850/-	Ceciliyan	BOPSP	2800/-
Bogahawatte	PEK/PEK1	2100/-	*Battawatte	FBOP/FBOP1	2700/-	Stream Line	BOPSP	2800/-
			Aislabay	FBOPF/FBOPF1	2700/-	Cee Tee Hills	BOPSP	2750/-
<b>NUWARA ELIYA</b>			Glenanore	FBOPF/FBOPF1	2700/-	*Ihalapanapitiya	BOPSP	2700/-
Court Lodge	BOP	1550/-	*Batawatte	FBOPF/FBOPF1	2600/-	Wathurawila	BOPSP	2700/-
Mahagastotte	BOPF/BOPFSP	1950/-	Glenanore	OP/OPA	1900/-	*Sithaka	BOPF	2650/-
Court Lodge	FBOP/FBOP1	2100/-	Uva Highlands	OP1	2400/-	*Hidellana	BOPF	2600/-
Kenmare	FBOP/FBOP1	2100/-	Ranaya	PEK/PEK1	2300/-	Brombil	BOPF	2600/-
Lovers Leap	PEK/PEK1	2000/-	Glenanore	PEK/PEK1	2300/-	Wathurawila	BOPFSP +++	2950/-
			Uva Highlands	PEK/PEK1	2300/-	*Mahaliyadda	BOPFSP	2800/-
						Sithaka	FBOP	3750/-
<b>CTC TEAS</b>			<b>UDA PUSSELLAWA</b>			Ceciliyan	FBOP1	3550/-
<b>HIGH GROWN</b>			Mooloya	BOP	1700/-	*Hidellana	FBOP1	3400/-
Dunsinane CTC	PF1	1750/-	Alma	BOPSP +++	2400/-	Himara	FBOPF	3300/-
			Luckyland	BOPF/BOPFSP	1600/-	Broadlands SH	FBOPF	3300/-
<b>MEDIUM GROWN</b>			Alma	BOP1 +++	2950/-	Gangaboda	FBOPF1	3200/-
New Peacock CTC	PF1 ++	1800/-	Alma	FBOP/FBOP1 ++	2750/-	Pothotuwa	FBOPF1	3200/-
Delta CTC	BP1	1200/-	Blairlomond	FF/FF1	2650/-	Hiniduma SH	FBOPF1	3100/-
Aultmore CTC	BPS	1020/-	Delmar	OP/OPA	2050/-	Pothotuwa	FBOPF1	3100/-
			Alma	OP1	2350/-	Kiruwanganga	FBOPF1	3100/-
			Blairlomond	PEK/PEK1 ++	2200/-	*Hidellana	FBOPF1	3050/-
<b>LOW GROWN</b>						<b>PREMIUM FLOWERY</b>		
Hingalgoda CTC	PF1	2200/-	<b>OFF GRADES</b>			A.C.U Super	FBOPFSP +++	12000/-
Ceciliyan CTC	BP1	1280/-	Hidellana	BP	2050/-	Brombil	FBOPFEXSP	9600/-
Spring Field Super CTC	BPS	1000/-	*Chandrika EstateBP		2000/-	*KDU Super	FBOPFEXSP1	6550/-
			Maratenne	BP	2000/-	Matuwagalla Super	FBOPFEXSP1	6000/-
			Halpewatta Uva	BP	2000/-	*Ranmeer	FBOPFEXSP1	5150/-
			Kalubowitiyana CTC	CPF	1750/-			
			Gunawardana	BM ++	2300/-	<b>Dust</b>		
			Gunawardana	FNGS/FNGS1	1600/-	Holyrood	DUST/DUST1	1750/-
			Golden Garden	BOP1A	2050/-	Great Western	DUST/DUST1	1750/-
			Aldora	BOP1A	2000/-	Ceciliyan CTC	PD	1650/-
			*Aldora	BOP1A	1950/-			
			Aldora	BOP1A	1950/-			

## COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

**SALE NO.36 OF 14<sup>th</sup> SEPTEMBER, 2022**

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,438.72	1,358.42	1,024.21	505.75	550.93
Western High Grown	1,519.68	1,538.77	1,016.55	595.08	598.64
High Grown	1,487.03	1,470.27	1,019.12	564.52	584.09
Uva Medium	1,559.67	1,490.32	1,090.89	513.90	569.06
Western Medium	1,201.78	1,181.31	908.42	477.21	539.34
Medium Grown	1,332.30	1,285.12	966.16	489.54	548.44
Low Grown (Orthodox)	1,765.14	1,715.63	1,303.58	628.75	655.39
Combined L.G. (Orthodox + CTC)	1,728.40	1,664.20	1,277.12	622.36	647.15
<b>Total</b>	<b>1,627.53</b>	<b>1,571.51</b>	<b>1,171.05</b>	<b>587.92</b>	<b>616.97</b>

Private Sale Figures (12.09.2022 - 17.09.2022) - 50,314.00 Kgs

Cumulative - 2,987,598.33 Kgs

### DETAILS OF TEAS AWAITING SALE

	<u>Sale of 27<sup>th</sup>/28<sup>th</sup> Sep.'22</u>		<u>Sale of 04<sup>th</sup>/05<sup>th</sup> Oct.'22</u>	
	<u>Lots</u>	<u>Lots</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,826	698,628	1,758	669,596
Low Grown Semi Leafy	1,288	535,387	1,168	480,112
Low Grown Tippy	1,938	956,003	1,860	907,332
High & Medium	1,398	652,949	1,242	572,148
Off Grade/BOP1A	2,033	1,063,979	2,138	1,076,121
Dust	374	373,602	417	362,136
Premium Flowery	486	73,114	404	63,085
Ex-Estate	498	547,899	538	610,247
<b>Total</b>	<b><u>9,841</u></b>	<b><u>4,871,561</u></b>	<b><u>9,525</u></b>	<b><u>4,740,777</u></b>



## **FUTURE CATALOGUES CLOSURE**

### **Sale No.40 of 11<sup>th</sup>/12<sup>th</sup> October, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 22<sup>nd</sup> September, 2022 at 04.30 p.m.

### **Sale No. 41 of 18<sup>th</sup>/19<sup>th</sup> October, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 29<sup>th</sup> September, 2022 at 04.30 p.m.

### **Sale No.42 of 25<sup>th</sup>/26<sup>th</sup> October, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 06<sup>th</sup> October, 2022 at 04.30 p.m.

## **BROKER'S SELLING ORDER**

### **SALE NO.38**

### **Auction of 27<sup>th</sup>/28<sup>th</sup> September, 2022**

#### **Leafy/Tippy/BOP1A/Premium Flowery**

1. Asia Siyaka Commodities PLC
2. **Lanka Commodity Brokers Ltd**
3. John Keells PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

#### **High & Medium/Off Grades/Dust**

1. Asia Siyaka Commodities PLC
2. John Keells PLC
3. Eastern Brokers PLC
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Bartleet Produce Marketing (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

#### **Ex-Estate**

1. **Lanka Commodity Brokers Ltd**
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. Eastern Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

## Crop & Weather

**For the period of 12<sup>th</sup> to 18<sup>th</sup> May, 2022**

### **Western/Nuwara Eliya Regions:**

Both regions reported bright weather, whilst the Nuwara Eliya Region reported windy conditions throughout the week. The Department of Meteorology expects light showers in the Western Region in the week ahead.

### **Uva/Udapussellawa Region:**

Clear weather was reported throughout the week in both regions. According to the Department of Meteorology, sporadic showers are expected in the Uva Region in the week ahead.

### **Low Grown:**

Sunny weather was reported in the Low Grown Region throughout the week. Light showers are expected in the Ruhuna Region in the week ahead according to the Department of Meteorology.

**Crop Intake:** All regions maintained the crop intake.

### **WORLD CROP STATISTICS (MKGS)**

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
<b>SRI LANKA</b>	<i>Aug.</i>	<b>23.87</b>	<b>18.28</b>	<b>-5.59</b>	<b>211.97</b>	<b>171.38</b>	<b>-40.59</b>
<b>BANGLADESH</b>	<i>July</i>	12.34	11.27	-1.07	37.76	38.33	0.57
<b>KENYA</b>	<i>May</i>	45.30	50.00	4.70	230.60	227.10	-3.5
<b>NORTH INDIA</b>	<i>July</i>	158.60	133.3	-25.30	483.90	475.70	-8.20
<b>SOUTH INDIA</b>	<i>July</i>	21.90	19.20	-2.70	144.70	138.20	-6.50
<b>MALAWI</b>	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
<b>TANZANIA</b>	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
<b>UGANDA</b>	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58

**- O T H E R M A R K E T S -****BANGLADESH AUCTION****SALE NO.20 OF MONDAY 19<sup>TH</sup> SEPTEMBER, 2022**

**CTC LEAF:** 43,236 packages of Current Season teas on offer met with a stronger demand.

**BROKENS:** Best Brokens were keenly competed for and were dearer by Tk.5/- and more following competition. Good Brokens were also a strong market and were mostly dearer. Medium and Plain varieties sold well at mostly firm rates. BLF teas met with more demand and were generally firm with some withdrawals.

**FANNINGS:** Best Fannings were a strong feature of the sale and were dearer by Tk.5/- and more following competition. Good and Medium varieties also met with a little more demand at firm to slightly dearer rates. Plain varieties were again a good market and were generally firm. BLF teas met with more demand and were generally firm with some withdrawals.

**CTC DUST:** 8,473 packages of Current Season teas on offer met with a good demand. Good liquoring well made Dusts met with a fairly strong demand selling at firm to dearer rates. Their Mediums sold well at around last levels closely following quality. Plain and BLF Dusts witnessed some demand but again prices declined with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS:** A slightly larger weight of tea on offer continued to meet with a strong demand from Blenders. Best liquoring teas on offer were a bright feature of the sale and these were again a dearer market. Loose tea buyer lent a little more support but was selective. BLF teas met with a little more demand.

Good liquoring Dusts were a strong feature of the sale.

**Quotations – This Week – (In Taka)**

<b>Brokens</b>	<b>This Week</b>	<b>Last Week</b>	<b>Fannings</b>	<b>This Week</b>	<b>Last Week</b>	<b>Dust</b>	<b>This Week</b>	<b>Last Week</b>
<b>Large</b>	220-230 N	220-230 N	<b>Best</b>	235-250	230-250	<b>PD</b>	197-281	200-256
<b>Medium</b>	220-230	218-228	<b>Good</b>	227-232	224-229	<b>RD</b>	170-374	188-380
<b>Small</b>	222-232	220-230	<b>Medium</b>	215-225	210-220	<b>D</b>	160-380	215-305
<b>Plain</b>	200-210	195-205	<b>Plain</b>	200-210	195-205	<b>CD</b>	218-408	225-305
<b>BLF</b>	130-170	130-170	<b>BLF</b>	130-170	130-170	<b>BLF</b>	160-172	157-218

**SOUTH INDIAN ROUNDUP FOR THE WEEKENDING - 17<sup>th</sup> SEPTEMBER, 2022****KOCHI****CTC LEAF**

**Demand:** Good demand, appreciated in value especially smaller brokens & fannings.

**ORTHODOX LEAF:**

**Demand:** Good demand.

**Market:** Well-made whole leaf & tippy grades appreciated in value, brokens witnessed a drop in demand with some withdrawals. Prices realized were irregular around last levels.

**Buying Pattern:** Middle East and CIS buyers operated.

**DUST:**

**Demand:** Fair Demand.

**Market:** Popular marks & better mediums have sold irregular & lower by Rs 2 to Rs 3. Plainer sorts sold around last levels.

**Buying Pattern:** Major Blenders were active & internal buyers caustically.

**COONOR****CTC LEAF**

**Demand:** Fairly stronger.

**Market:** Market had opened irregularly lower by Rs. 2/- to Rs. 3/- on the Mediums and commons, however as the sale progressed it had gained momentum and witnessed a surge in prices as well as sale percentage. The momentum had helped the Better Mediums to surge in prices further.

**The overall sale percentage is 87% at an average of Rs. 93.86.**

**Buying Pattern:** Yet again the sale witnessed a fairly stronger participation from the Major Blenders. Internal has been lending good support whilst the Exporters were selective.

**ORTH LEAF**

**Demand:** Good.

**Market:** An irregular market with the Brokens mostly selling at easier levels across all types and grades. However the Secondary Brokens and Fannings have witnessed fully firm to dearer market.

**The overall sale percentage is 84% at an average of Rs. 118.24.**

**Buying Pattern:** Fairly good Internal participation was forthcoming with equally good export enquiry had been witnessed in which Young Tea and Girnar were seen active.

**CTC DUST**

**Demand:** Strong.

**Market:** The Dust sale continued to do well as it was witnessed from the price realization this week. The Bolder dust grades on the Best and Better types have attracted less demand to suffer some outlots, otherwise a steady to firm market on the other categories.

**The overall sale percentage is 89% at an average of Rs. 107.85.**

**Buying Pattern:** Fairly stronger internal enquiry was forthcoming with the major Blenders supporting well. On the Export front Bhansali, Girnar and New Tea were seen actively participating.

**ORTH DUST**

**Demand:** Good

**Market:** Generally fully firm to dearer on the Primary dusts and on the Secondaries, whilst the Tertiaries were rather trading at barely steady levels. Select popular Primary dusts have noticed a drop in prices by Rs. 5/- to Rs. 10/-

**The overall sale percentage is 83% at an average of Rs. 99.67.**

**Buying Pattern:** Fairly good Export enquiry was forthcoming with fair Internal participation

**COIMBATORE****CTC LEAF**

**Demand:** Good general demand.

**Market:** Better medium brokens were barely steady to lower by Re.1/- to Rs.2/-. BOPF's were fully firm to dearer by Rs.2/- to Rs.3/- sometimes more. Medium brokens were irregular and lower by Rs.2/- to Rs.4/-. BOPF's were dearer by Rs.2/. Plainer teas were barely steady to firm. As sale progressed the BOPF's were dearer by Re.1/- to Rs.2/- sometimes more on blacker and grainy teas.

**Buying Pattern:** All sections were selective.

**ORTH LEAF:**

**Demand:** Strong demand.

**Market :** Well made whole leaf / brokens were dearer by Rs.3/- to Rs.5/- sometimes more following quality. Secondary brokens were barely steady. BOPF's were irregular and lower by Rs.2/-.

**Buying Pattern:** Exporters were active. Others selective.

**CTC DUST**

**Demand:** Good demand.

**Market:** Better mediums and popular sorts were lower by Rs.2/- to Rs.3/- sometimes more in finer grades. Mediums lower by Rs.2/- to Rs.3 with few withdrawals. Plainers wre irregular and lower by Rs.2/-.

**Buying Pattern:** Blenders , packeteers and exporters were selective. Internal active.

**ORTH DUST**

**Demand:** Fair demand. Barely steady to lower by Re.1/- to Rs.2/-.

**Market :** Firm to dearer by Re.1/- to Rs.2/-.

**Buying Pattern:** Exporters and internal were active.

## INTERNATIONAL TEA NEWS

# Drinking this amount of tea 'could slash your type two diabetes risk'

A major study has found that plenty of tea cuts the risk of the condition by almost one fifth. *By* [Laura Donnelly](#), HEALTH EDITOR 18 September 2022

It has long been thought that the answer to many of life's problems is a good cup of tea. Now a major study has found that four cups a day could also slash the risk of type two diabetes. The research on more than 1 million people found that plenty of tea cuts the risk of the condition by almost one fifth. Scientists said the findings, presented at the European Association for the Study of Diabetes annual meeting in Stockholm, were "exciting" - showing the simple steps people can take to protect their health.

Around [5 million people in the UK have diabetes](#), with nine in 10 cases type two.

The systematic review and meta-analysis of 19 cohort studies examined the impact of tea-drinking in eight countries, with black, green and Oolong teas varieties under examination.

Regardless of the type of tea consumed, four cups a day was linked to a 17 per cent lower risk of developing type two diabetes over a decade.

Oolong tea is a traditional Chinese tea that's made from the same plant used to make green and black teas.

The differences in the tea relate to how it is processed.

Green tea is not allowed to oxidise much, black tea - the most common type of brew drunk in the UK - is allowed to oxidise until it turns black, and Oolong tea is partially oxidised.

The international research, led by scientists from China, did not examine any impact from adding milk to tea. However, separate research suggests moderate amounts of dairy can also protect against diabetes.

It has [long been known that tea may be beneficial for health](#) because of the various antioxidants,

anti-inflammatory and anticarcinogenic compounds it contains.

But the link with diabetes has been less clear, with previous studies proving inconsistent.

The new research is observational, meaning it could not prove that the tea was the cause of the lower risk.

But the size of the study has added to confidence that a regular cup of tea could help to cut the risk of diabetes.

Lead author Xiaying Li from Wuhan University of Science and Technology, said: "Our results are exciting because they suggest that people can do something as simple as drinking four cups of tea a day to potentially lessen their risk of developing type 2 diabetes".

Researchers carried out a systematic review of all cohort studies investigating tea drinking and the risk of type two diabetes in adults up to September 2021. Overall, 19 cohort studies involving 1,076,311 participants from eight countries were included.

Those who drank between one and three cups a day lowered their risk of diabetes by just four per cent. But drinking at least four cups a day saw a risk reduction of 17 per cent.

Scientists said the associations were observed regardless of the type of tea participants drank, whether they were male or female, or where they lived, suggesting that it may be the amount of tea consumed, rather than any other factor, that plays a major role.

“While more research needs to be done to determine the exact dosage and mechanisms behind these observations, our findings suggest that drinking tea is beneficial in reducing the risk of type 2 diabetes, but only at high doses (at least 4 cups a day)”, said Li.

She added: “It is possible that particular components in tea, such as polyphenols, may reduce blood glucose levels, but a sufficient amount of these bioactive compounds may be needed to be effective.”

Other experts said it was possible that any apparent health gain from drinking tea actually occurred because people drank it instead of less healthy options.

Prof Naveed Sattar, Professor of Metabolic Medicine, University of Glasgow, said: “Given the nature of this study, it cannot prove tea prevents diabetes per se. Rather it could be that people who drink more tea avoid or less often drink more harmful sugary drinks or equivalent or that they have other health behaviours that leads them to have lower risks of type 2 diabetes.

“There is no good trial evidence whatsoever that the chemicals in tea prevent diabetes, so I suspect its more about tea being healthier (less calorific) than many alternative drinks or tea drinkers leading healthier lives more generally.”

## **Kenya: Tea Prices Drop Slightly as Demand Shrinks**

16 SEPTEMBER 2022

*By Susan Nyawira*

Nairobi — Tea prices at the weekly Mombasa auction dipped slightly this week amid decreased demand for the commodity.

At this week's auction, a kilo averaged USD2.24 (Sh269.92) down from USD2.28 (Sh274.74) last week.

During the auction, the total volume traded was 69,086 kilos less than last week, the East African Tea Trade Association (EATTA) notes, signaling reduced demand for the commodity.

"There was good general demand at irregular levels for the 185,440 packages (12,188,298.00 kilos) available for sale. 123,280 packages (8,088,644.00 Kilos) were sold with 33.52 per cent of packages remaining unsold," said EATTA managing director Edward Mudibo.

In the trading session, there was more and strong support from Egyptian Packers, Yemen and other Middle Eastern countries while Pakistan Packers were active but at lower levels.

"Bazaar showed reduced enquiry while UK and Afghanistan maintained interest with Sudan, Kazakhstan and other CIS states more selective," said Mudibo.

Russia, Iran, and Local Packers were less active. Somalia maintained activity at the lower end of the market.

## Half of Darjeeling tea estates up for sale amid financial crisis, here's why

The planters, both big and small, are mulling over selling it off for a good price. The small planters, who own single estates, are more keen to sell their gardens, while the big groups are resistant to the idea, according to the planters in the area

FP Trending September 15, 2022 19:53:49 IST



Representative image. News 18

More than half of the tea estates in the Darjeeling hills are up for sale as planters are unable to run the operations smoothly in the absence of international buyers. Once known as the pearl of the tea industry in India, the tea estates made money from customers, coming from Europe and Japan. These buyers used to contribute substantially to the earnings of the tea planters.

### Europe has restricted purchases

Europe, surrounded by the clouds of recession, has restricted purchases, despite being one of the top exporters for the Darjeeling tea. Japan, on the other hand, has had a stunted buying rate since 2017. The reason for the reduced buying was the agitation in the Darjeeling hills which resulted in the operations being halted for four months. Their scepticism about the supply issues still lingers.

### 'Darjeeling industry is going through a financial crisis'

Addressing the crisis that the Darjeeling tea industry is currently going through, Anshuman Kanoria, a planter and the chairman of India Tea Exporters Association (ITEA), in an interview with *The Economic Times*, said, "The Darjeeling industry is going through a financial crisis. Nearly 40-50% of the gardens are looking for buyers. If they get fair prices, they will sell them. It is becoming difficult for them to run the show."



The planters, both big and small, are mulling over selling it off for a good price. The small planters, who own single estates, are more keen to sell their gardens, while the big groups are resistant to the idea, according to the planters in the area.

### **Local real estate players are at the front line of buyers**

There are a total of 87 estates in Darjeeling. The local real estate players are at the front line of buyers. These players are planning to convert the lands into resorts and kickstart tea tourism on these lands.

As per data, the tea industry of Darjeeling used to produce roughly 11 million kilograms of tea around 10 years ago. More recently, in 2021, the industry witnessed a substantial drop, bringing the production to 6.7 million kilograms. The industry, which now stands on feeble grounds, are reported to have 55,000 permanent workers.



# LANKA COMMODITY BROKERS LTD

## SRI LANKA TEA PRODUCTION- AUGUST, 2022

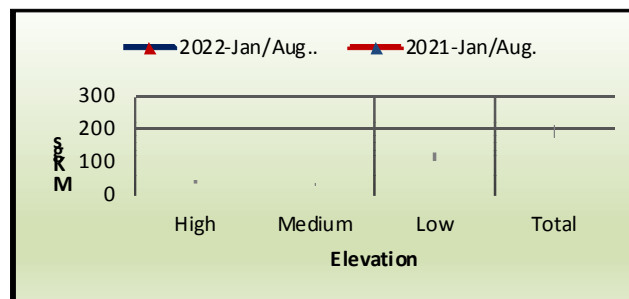
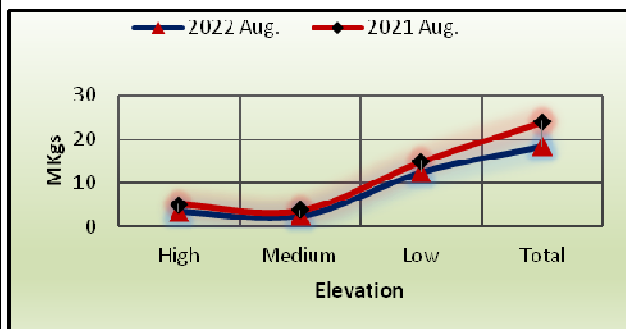


Sri Lanka has yet again recorded a disappointing tea crop for the month of August, 2022, of only 18.2 Mkgs which reflects a drop of 5.6 Mkgs when compared to the harvest of 23.8 Mkgs in August, 2021. During the first 8 months of the current year, the total production of all three elevations amounts to only 171 Mkgs which is a sharp decline of 40.5 Mkgs when compared to the corresponding figure of 211.9 Mkgs, recorded in 2021. The year-to-date deficit has now widened to 40.5 Mkgs from the end July position of - 35.0 Mkgs, and a reversal of this negative cropping pattern cannot be expected till October, 2022.

Given below are more comprehensive details relating to tea production.

### Sri Lanka Tea Production-August 2022 vs. 2021 (In Kgs)

	2022-Aug.	2021-Aug.	+/-	%	Jan/ Aug. 2022	Jan/Aug. 2021	+/-	%
<b>High</b>	3,392,650	5,062,743	(1,670,093)	(33)	38,931,025	47,528,309	(8,597,283)	(18)
<b>Medium</b>	2,463,725	3,877,307	(1,413,582)	(36)	27,539,927	36,784,975	(9,245,049)	(25)
<b>Low</b>	<u>12,420,516</u>	<u>14,932,599</u>	<u>(2,512,083)</u>	<u>(17)</u>	<u>104,904,651</u>	<u>127,658,391</u>	<u>(22,753,740)</u>	<u>(18)</u>
<b>Total</b>	<u>18,276,892</u>	<u>23,872,650</u>	<u>(5,595,759)</u>	<u>(23)</u>	<u>171,375,603</u>	<u>211,971,675</u>	<u>(40,596,072)</u>	<u>(19)</u>



During the period January to August, 2022 the larger crop harvests have been from the following regions.

Crop Harvest Data - Top 20 Districts Jan/August 2022 Vs 2021				
	DISTRICT	TEA CROP 2022 (KGS)	TEA CROP 2021 (KGS)	(+/-)
1	Ratnapura	27,266,576.0	34,238,207.00	(6,971,631.0)
2	Galle	24,055,227.0	29,770,042.00	(5,714,815.0)
3	Gampola/Nawalapitiya/Dolosbage	12,204,796.0	13,713,644.00	(1,508,848.0)
4	Kalutara	10,798,465.0	13,137,741.00	(2,339,276.0)
5	Matara	8,505,969.0	9,805,374.00	(1,299,405.0)
6	Deniyaya	7,816,426.0	9,519,098.00	(1,702,672.0)
7	Demodara/Haliella/ Badulla	6,192,968.0	6,811,244.00	(618,276.0)
8	Nanuoya/Lindula/Talawakelle	5,194,959.0	6,293,562.00	(1,098,603.0)
9	Balangoda/Rakwana	5,090,341.0	6,267,135.00	(1,176,794.0)
10	Kelani Valley	5,037,616.0	5,882,752.00	(845,136.0)
11	Hatton /Dickoya	4,382,010.0	6,037,294.00	(1,655,284.0)
12	Kegalle	3,601,326.0	5,047,128.00	(1,445,802.0)
13	Morawaka	3,454,966.0	4,331,671.00	(876,705.0)
14	Pussellawa/Hewaheta	3,341,151.0	4,214,950.00	(873,799.0)
15	Bogawantalawa	3,267,552.0	4,082,629.00	(815,077.0)
16	Kadugannawa	3,149,448.0	3,329,496.00	(180,048.0)
17	Agarapathana	2,892,503.0	3,952,398.00	(1,059,895.0)
18	Balangoda	2,891,966.0	3,679,112.00	(787,146.0)
19	Upcot/Maskeliya	2,861,017.0	4,082,273.00	(1,221,256.0)
20	Haputale	2,538,814.0	2,884,141.0	(345,327.0)

September 16, 2022

JRA: sr