



Commodity House

TEA MARKET REPORT

SALE NO: 22 of June 07 & 08, 2022

LANKA COMMODITY BROKERS LTD

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COMMENTS

Plantations in the Western Region experienced dull and overcast conditions throughout the week, with heavy and almost continuous precipitation. The Department of Meteorology expects rainy conditions in the week ahead as well. The Uva/Uda Pussellawa regions however, have both reported clear weather, whilst Low Grown plantations too had heavy rainfall. The crop intakes from all regions have recorded a decline. Plantation Managers expect crop intakes to decline sharply over the next several weeks in view of the prevailing weather conditions which inhibits growth, and, it is feared that a gradual pick-up in harvests can even be as late as the beginning of September! Another serious issue faced by the Producer Sector is the lack of firewood following curtailed transport in view of the fuel crisis gripping the nation. The little firewood available in the upcountry estates too is not entirely suitable to be used in Tea Driers as the firewood is wet, which, in turn, seriously undermines the efficiency of the Driers, whilst also causing possible damages to the Drier Tubes.

This week's tea auction (Sale # 22) was conducted on June 7 & 8, 2022 (Tue/Wed/), with a weight of 5.6 mkg which was a decline 1 mkg over the previous auction. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/Premium Flowery catalogues totaled 2 mkg, whilst the Main Sale High & Medium segment had a weight of 0.8 mkg. The Ex Estate category had 0.877 mkg.

There was good general demand at irregular rates following quality for Ex Estate teas. Selected Western High and Uva BOP's gained Rs. 50/- and more, whilst below-best types were irregular following quality. The Western BOPF's in the "best" category saw price declines of Rs. 50/- and more while "below-best" teas were generally firm where leaf appearance was maintained. Nuwara Eliya BOP's which were very limited sold well but there were hardly any BOPF's on offer. Uda Pussellawa BOP's and BOPF's were firm and dearer in most instances whilst Uva BOPF's were irregular and barely steady. CTC Teas – High and Medium Grown PF1's were Rs. 20/- to 30/- dearer, while Low Grown select PF1's were lower up to Rs. 100/- per kg on last week's closing levels. BP1's of all elevations were firm and dearer. There was improved demand from Japan, Germany and other European niche markets for the best liquoring teas with maintained interest from China, Taiwan and Hong Kong. Russian demand was more forceful.

There was sustained good demand for Leafy Teas whilst Semi Leafy teas and Tippy Small Leaf grades met with fair demand. Select best OP1's were maintained, but, below-best sorts were once again substantially lower. A selection of well-made OP's/OPA's maintained previous levels whilst others were barely steady. Stylish BOP1's at the top-end were easier while below-best teas were largely firm. Best Pek/Pek1's were firm to selectively dearer, whilst below-best varieties were firm. Stylish FBOP's and FBOPF1's together with below-best sorts were firm to dearer but secondary teas were lower following quality. There was good interest from Middle Eastern buyers whilst the CIS shippers were also active for clean, leafy teas. Demand from Russia was selective. Turkey was active but selective on Pekoe grades. Libya continued to pursue the secondary leafy grades. Iraq was active on bottom level teas.

This week's auction comprised of 10,108 lots with a total quantity of 5,692,881 kgs.

The catalogue wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	1,799	761,960
Low Grown Semi Leafy	1,122	479,420
Low Grown Tippy	1,534	773,208
High & Medium	1,692	878,280
Off Grade/BOP1A	2,427	1,353,533
Dust	511	522,295
Premium Flowery	269	46,193
Ex-Estate	754	877,992
Total	<u>10,108</u>	<u>5,692,881</u>

In Lighter Vein

The Big City Lawyer & the Prize Bull

A big-city lawyer was representing the railroad in a lawsuit filed by an old rancher. The rancher's prize bull was missing from the section through which the railroad passed. The rancher only wanted to be paid the fair value of the bull.

The case was scheduled to be tried before the justice of the peace in the back room of the general store. The attorney for the railroad immediately cornered the rancher and tried to get him to settle out of court. The lawyer did his best selling job, and finally the rancher agreed to take half of what he was asking.

After the rancher had signed the release and took the check, the young lawyer couldn't resist gloating a little over his success, telling the rancher, "You know, I hate to tell you this, old man, but I put one over on you in there. I couldn't have won the case. The engineer was asleep and the fireman was in the caboose when the train went through your ranch that morning. I didn't have one witness to put on the stand.

I bluffed you!" The old rancher replied, "Well, I'll tell you, young feller, I was a little worried about winning that case myself, because that bull came home this morning."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

- BOPI** : Well-made teas declined Rs.30-50/- per kg others were irregularly lower by Rs.20-40/- per kg.
- OPI** : Best on offer maintained last levels whilst others declined Rs.20-30/- per kg .
- OP** : Select best types maintained last levels whilst the others eased by Rs.50-70/- per kg.
- OPA** : Select best types sold firm on last levels, others were irregularly lower by Rs.30-50/- per kg.
- PEK/PEK1** : Best on offer gained Rs.40-50/- per kg whilst others gained to Rs.30-50/- per kg as the sale progressed.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOPI	2600-4200	2800-4400	1400-2600	1500-2800	800-1400	800-1500
OPI	2500-4400	2600-4400	1700-2500	1800-2600	800-1700	900-1800
OP	1700-2300	1800-2200	1100-1700	1200-1800	700-1100	800-1200
OPA	1400-2200	1500-2200	1200-1400	1300-1500	700-1200	750-1300
PEK/PEK1	1700-2400	1800-2450	1400-1700	1200-1800	800-1400	900-1200

TIPPY/SMALL LEAF

- BOP/BOPSP** : Well-made BOP's together with cleaner below best appreciated. Balance were irregular following quality.
- BOPF/BOPFS**: Select best were firm to selectively dearer whilst the balance were easier.
- FBOP/FBOP1** : Well-made FBOP's together with cleaner below best and cleaner teas at the lower end appreciated. Balance were easier following quality. FBOP1's in general were firm.
- FBOPF/FBOPF1**: Tippy teas continued to attract good demand and were dearer. Best and cleaner Below Best too appreciated. Balance was irregular following quality. Select Best and Best FF1's together with cleaner Below Best appreciated. Balance were easier following quality
- FBOPFSP/EXSP** : Very tippy teas continued to attract good demand whilst Below Best too appreciated.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2000-2500	1700 - 2300	1400-2000	1200 - 1700	900-1400	850 - 1200
BOPF /BOPFSP	1600-2200	1500 - 2250	1300-1600	1200 - 1500	900-1300	800 - 1200
FBOP/FBOP1	2500-3100	2200 - 3350	1500-2500	1500 - 2200	900-1500	900 - 1500
FBOPF/FBOPF1	2500-22800	2200 - 3400	1500-22500	1700 - 2200	1000-1500	1000 - 1700
FBOPFSP/EXSP	5000-28100	4500 - 7950	2600-5000	2200 - 4500	2000-2500	1800 - 2200

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** - Best well-made FBOP's appreciated on last levels. Below best and poorer types too were firm.
- FBOPF/FBOPF1** – Neat well-made teas on offer advanced in value. Secondary and poorer sorts too sold on last levels.
- PEK/PEK1** - Best teas on offer lost Rs.50/- per kg and more. Secondary and poorer sorts too declined fairly sharply.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1350-2750	1300 -2550	1200 – 1300	1100 - 1300	1000-1200	950 - 1100
FBOPF/FBOPF1	1380-2350	1350 - 2250	1200 – 1380	1150 - 1350	1000-1200	950 - 1150
PEK/PEK1	1200-1750	1250 - 2200	1100 - 1200	1150 - 1250	850-1100	900 - 1150

HIGH GROWNS TEAS

BOP: Best Western's - Few select invoices were firm and dearer following quality/special inquiry whilst the others declined by up to Rs. 50 per kg and more. Teas in the Below Best and Plainer categories were irregular following quality. Nuwara Eliya's – The limited availability sold well. Uva/Uda Pussellawa's were firm and tended dearer in most instances.

BOPF: Best Western's declined by Rs. 50 per kg and more following quality. In the Below Best category where quality was maintained, prices were generally firm, whilst the others declined irregularly. Plainer clean leaf sorts were firm and Rs. 20-30 per kg dearer, whilst the others were irregular. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's gained by Rs. 50 per kg and more, whilst the Uva's were irregular and barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1400 – 1550	1400 - 1600	1100 – 1340	1200 - 1400
Below Best Westerns	1050 - 1380	1100 - 1380	900 - 1140	1050 - 1180
Plainer Westerns	840 – 1040	850 - 1080	810 – 890	790 - 1040
Nuwara Eliyas	1850	1060 - 2000	N/A	750 - 1000
Brighter UdaPussellawas	1060 – 1360	1140 - 1320	800 – 900	740 - 900
Other Uda Pussellawas	880 – 940	700 - 980	N/A	670 - 720
Best Uva's	1240 – 1550	1120 - 1380	880 – 1060	850 - 1020
Other Uva's	1040 - 1160	640 - 1080	830- 850	800 - 840

BOP : Sold at firm to dearer rates.

BOPF : Better sorts were barely steady whilst the others were irregular following quality.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	860 - 2150	810 - 2050	700 - 900	760 - 940

CTC TEAS

HIGH GROWN:

BP1 - Firm and dearer for the limited availability.

PF1 - Gained Rs.20-30/- per kg.

MEDIUM GROWN:

BP1 - Irregular.

PF1 - Rs.20-30/- per kg lower.

LOW GROWN:

BP1 - Select invoices were substantially dearer whilst the others gained by up to Rs.50/- per kg.

PF1 - Better sorts declined by Rs.100/- per kg on last week's closing levels whilst the poorer sorts eased further and were irregular following quality.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	550 - 880	Not Quoted	690 - 960	700 - 960
Medium	570 - 590	600 - 790	700 - 900	680 - 940
Low	490 - 1200	540 - 830	720 - 1950	700 - 2000

OFF GRADES

FGS/FGS1:

Select best Liquoring FNGS/FNGS1s lost by Rs.40-60/- per kg whilst poorer sorts too followed a similar trend. Clean Low Grown FNGS1's lost Rs.20-40/- per kg and others advanced Rs.25-50/= per kg.

BM:

Well-made BM's a little irregular. Best types held firm. Lower end teas however appreciated Rs.20-40/- per kg.

BOPIA :

Select best BOP1A's held firm and Best and Below Best teas were irregularly lower by Rs.10-20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	570-860	570-870	600-730	600-750	600-750	600 - 780
Good Fannings (CTC)	520-610	520-630	550-620	550-620	550-620	550 - 640
Other Fannings (Orthodox)	400-520	400-520	400-520	400-520	400-520	400 - 560
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	640 -720	640-690	640-710	620-660	720-800	720 - 780
Other BM's	520 -600	500-600	520-610	500-570	450-570	400 - 600
Best BOPIAs	800 - 850	800 - 850	875 - 900	875 - 900	1200-1350	1200 - 1350
Other BOPIAs	620 - 650	620 - 650	620 - 640	620 - 640	590-650	590 - 650

DUST

DUST/DUST1:

Liquoring High Grown D1's were firm to dearer by Rs.10/- per kg and more, others held at last levels. Low Grown Clean Dust/Dust1's advanced by Rs.10-20/- per kg and more whilst below best teas were firm on last levels.

PD:

PD's from High & Medium elevations appreciated by Rs.10-20/- per kg and at times more however, Low Grown PD's were fully firm to dearer.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	900-1480	900-1420	800-950	800-920	900-1440	900-1440
Good Primary PD (CTC)	800-960	800-870	800-940	800-920	880-1900	880-1750
Secondary Dust	580-640	580-630	600-670	600-660	600-770	600-750

WESTERN MEDIUM

*Dartry Vally	BOP	+++	2150/-
*Harangalla	BOP		1900/-
Craighead	BOPSP	+++	2250/-
Craighead	BOPFSP		1700/-
*Vellaioya	BOPF		900/-
Elpitiya	BOP1		2750/-
Craighead	FBOP/FBOP1		2750/-
*Harangalla	FBOP/FBOP1		2700/-
Dartry Vally	FF/FF1		2350/-
*Harangalla	FF/FF1		2300/-
Doombagastalawa	OP/OPA		1700/-
RandenigalaSuper	OP/OPA		1700/-
Galgewatta	OP/OPA		1700/-
*Hatale	OP/OPA		1600/-
*Harangalla	OP1		2350/-
*Harangalla	PEK/PEK1		1750/-

WESTERN HIGH

Gouravilla	BOP		1550/-
Wattegodde	BOP		1550/-
Queensberry	BOP SP		1650/-
Wattegodde	BOPF/BOPFSP		1340/-
Venture	BOP1		1800/-
Glenloch	FBOP/FBOP1		2500/-
Torrington	FBOPF/FBOPF1		1900/-
Venture	OP/OPA		1750/-
Venture	OP1		2100/-
Greatwestern	PEK/PEK1		1480/-

NUWARA ELIYA

Mahagastotte	BOP		1850/-
Kenmare	BOPF/BOPFSP		820/-
Courtldodge	FBOP/FBOP1		1600/-
Mahagastotte	OP/OPA		880/-
Courtldodge	PEK/PEK1		940/-

CTC TEAS**HIGH GROWN**

Ulugedara CTC	PF1		980/-
Dunsinane CTC	BP1		880/-
Florence CTC	BPS		530/-

MEDIUM GROWN

New Peacock CTC	PF1		900/-
*New Peacock CTC	PF1		880/-
*Strathdon CTC	BP1		590/-

LOW GROWN

*Kalubowitiyana	PF1		1950/-
Ceciliyan CTC	BP1		1200/-

UVA MEDIUM

*Halpewatte Uva	BOP		1950/-
*Halpewatte Uva	BOPSP		1950/-
Dickwella	BOPF/BOPFSP		1950/-
Demodara 'S'	BOP1		2250/-
*Halpewatte Uva	FBOP/FBOP1+++		2750/-
Dickwella	FBOPF/FBOPF1		2000/-
Maratenna	OP/OPA	+++	2100/-
Dickwella	OP1		2750/-
*Halpewatte Uva	PEK/PEK1		1650/-

UVA HIGH

Glenanore	BOP		1650/-
Ranaya	BOPSP		1750/-
Springvalley	BOPF/BOPFSP		1280/-
Glenanore	BOP1		2650/-
Aislaby	FBOP/FBOP1		2200/-
*Batawatte	FBOP/FBOP1		2100/-
Gonamotawa	FBOPF/FBOPF1		2000/-
*Batawatte	FBOPF/FBOPF1		1800/-
Glenanore	OP/OPA		1850/-
Glenanore	OP1		2300/-
Gonamotawa	PEK/PEK1		1600/-
Glenanore	PEK/PEK1		1600/-
*Batawatte	PEK/PEK1		1550/-

UDA PUSSELLAWA

Kirklees	BOP		1360/-
Delmar	BOPSP		1180/-
Mooloya	BOPF/BOPFSP		900/-
Gampaha	BOP1		1950/-
Alma	FBOP/FBOP1		2200/-
Alma	FBOPF/FBOPF1		1850/-
Alma	OP		1300/-
Alma	OPA		1360/-
*Delmar	OPA		1340/-
Alma	OP1		2050/-
Alma	PEK/PEK1		1600/-

OFF GRADES

*Chandrika Estate BP			1650/-
Tinioya	BP		1600/-
*Halpewatta Uva BP			1550/-
Hingalgoda CTC	PF	+++	1460/-
Hingalgoda CTC	PF		1400/-
*Strathdon CTC	PF		750/-
Kuruduwatta	BM		1300/-
Somerset	FNGS/FNGS1		1040/-
Holyrood	FNGS/FNGS1		1020/-
*Chandrika Estate	FNGS/FNGS1		1020/-
Falcon Lanka	BOPIA		1400/-

LOW GROWN LEAFY GRADES

Brombil	BOP1		4200/-
Pothotuwa	OP1	++	4400/-
New Deniyaya	OP		2300/-
Dampahala	OP		2250/-
*Kurunduwatta	OP		2150/-
Green Lanka	OPA		2600/-
Liyonta	PEKOE		2600/-
Nilrich	PEKOE1		2400/-

LOW GROWN TIPPY GRADES

Pothotuwa	BOP		2600/-
*Geekiyannahena	BOPSP		2150/-
*Aldora	BOPF		1750/-
Wathurawila	BOPFSP		2200/-
*Ranmeer	BOPFSP		2150/-
Adams View	FBOP		3150/-
Peak Forest	FBOP1		3100/-
New Vithanakande	FBOP1		3100/-
*Sithaka	FBOP1		3000/-
Sihara	FBOPF		3600/-
*KDU Super	FBOPF		3550/-
New Vithanakande	FBOPF1		3700/-

PREMIUM FLOWERY

Maratenna	FBOPFSP	+++	8150/-
Uruwala	FBOPFEXSP		7800/-
Sunrise	FBOPFEXSP1	++	7950/-

Dust

Mattakelle	DUST1		1480/-
Ceciliyan CTC	PD	+++	1900/-

* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES**SALE NO.21 OF 31ST MAY, 2022**

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	940.50	1054.43	888.34	515.88	572.80
Western High Grown	991.13	1081.70	887.66	566.83	621.06
High Grown	973.61	1072.01	887.87	550.44	607.57
Uva Medium	1068.92	1202.35	943.18	534.69	585.64
Western Medium	957.61	1055.01	813.22	516.04	567.47
Medium Grown	988.62	1101.82	852.47	521.64	572.77
Low Grown (Orthodox)	1450.18	1548.69	1108.92	621.27	672.94
Combined L.G. (Orthodox + CTC)	1427.16	1515.41	1080.69	615.66	663.61
Total	1236.09	1337.28	1000.43	584.27	636.65

Private Sale Figures (30.05.2022 – 04.06.2022) - 86,600.00 Kgs

Cumulative - 1,946,458.18 Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 13th/15th June'22</u>		<u>Sale of 21st/22nd June'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,063	903,584	2,120	924,073
Low Grown Semi Leafy	1,488	659,148	1,345	576,642
Low Grown Tippy	1,847	946,055	1,854	917,069
High & Medium	1,674	880,973	1,567	800,273
Off Grade/BOP1A	2,430	1,339,293	2,475	1,397,959
Dust	442	448,816	500	507,136
Premium Flowery	360	62,713	389	68,495
Ex-Estate	<u>751</u>	<u>873,886</u>	<u>703</u>	<u>801,264</u>
Total	<u>11,055</u>	<u>6,114,468</u>	<u>10,953</u>	<u>5,992,911</u>

NATIONAL ELEVATIONAL AVERAGES – MAY, 2022

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS.-	QUANTITY -KG-	AVERAGE -RS.-
ORTHODOX				
UVA-HIGH	2,285,116.00	1053.98	6,979,512.00	884.04
WESTERN-HIGH	3,882,319.00	1094.37	14,753,012.00	909.36
UVA-MEDIUM	1,599,304.00	1201.60	5,912,079.00	924.19
WESTERN-MEDIUM	2,464,918.00	1119.62	9,152,978.00	864.45
LOW	15,431,946.00	1548.24	61,693,311.00	1108.67
TOTAL	25,663,603.00	1372.80	98,490,892.00	1029.13
C T C				
UVA -HIGH	124,440.00	1004.74	442,827.00	810.38
WESTERN- HIGH	344,173.00	910.89	1,578,521.00	728.76
WESTERN - MEDIUM	766,864.00	845.04	3,414,397.00	661.30
LOW	1,230,585.00	1045.33	5,743,191.00	704.12
TOTAL	2,466,062.00	962.24	11,178,936.00	698.73
ORTHODOX / CTC (Combined)				
UVA-HIGH	2,409,556.00	1051.44	7,422,339.00	879.64
WESTERN-HIGH	4,226,492.00	1079.42	16,331,533.00	891.90
UVA-MEDIUM	1,599,304.00	1201.60	5,912,079.00	924.19
WESTERN-MEDIUM	3,231,782.00	1054.47	12,567,375.00	809.26
LOW	16,662,531.00	1511.10	67,436,502.00	1074.21
TOTAL	28,129,665.00	1336.81	109,669,827.00	995.44

FUTURE CATALOGUES CLOSURE

Sale No. 25 of 28th/29th June, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 09th June, 2022 at 04.30 p.m.

Sale No. 26 of 05th/06th July, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 16th June, 2022 at 04.30 p.m.

Sale No.27 of 11th/12th July, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 23rd June, 2022 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO. 23

Auction of 13th & 15th June, 2022

Leafy/Tippy/BOP1A/Premium Flowery

1. John Keells PLC
2. **Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Eastern Brokers PLC
5. Asia Siyaka Commodities PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Ceylon Tea Brokers PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. **Lanka Commodity Brokers Ltd**
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Eastern Brokers PLC

Ex-Estate

1. John Keells PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Eastern Brokers PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. **Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

Crop & Weather

For the period of 30th May to 05th June, 2022

Western/Nuwara Eliya Regions: The Western Region reported overcast weather conditions and rain, whilst the Nuwara Eliya Region reported isolated showers and gusty winds throughout the week. According to the Department of Meteorology, sporadic showers are expected in both regions in the week ahead.

Uva/Udapussellawa Region: Both regions reported clear weather throughout the week. The Department of Meteorology expects isolated showers in the Uva Region in the week ahead.

Low Grown: Gloomy weather conditions and rain was reported in the Low Grown Region throughout the week. Heavy showers are expected in both regions in the week ahead according to the Department of Meteorology.

Crop Intake: All regions reported a decline in the crop intake.

WORLD CROP STATISTICS (MKGS)

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
SRI LANKA	<i>April</i>	30.03	22.90	-7.13	104.55	86.23	-18.32
BANGLADESH	<i>Mar</i>	1.68	1.59	-0.09	1.99	2.13	0.14
KENYA	<i>Feb.</i>	43.39	40.82	-2.57	92.28	89.50	-2.8
NORTH INDIA	<i>Mar</i>	46.87	51.8	4.90	49.05	53.58	4.53
SOUTH INDIA	<i>Mar</i>	46.87	51.77	4.90	50.79	46.71	-4.08
MALAWI	<i>Feb.</i>	7.20	7.00	-0.20	14.20	11.80	-2.4

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
TANZANIA	<i>Dec.</i>	2.37	2.16	-0.21	33.65	28.46	-5.2
UGANDA	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

- OTHER MARKETS -

BANGLADESH AUCTION

SALE NO.06 OF MONDAY 06TH JUNE, 2022

CTC LEAF: 29,981 packages of Current Season teas on offer met with a strong demand at dearer rates.

BROKENS: All good liquoring Brokens met with a strong demand and were dearer following competition. Smaller Brokens also met with a strong demand particularly good liquoring types which were firm to dearer. Medium varieties met with a fairly good demand and were about steady with a few withdrawals. Plain types met with fair interest and sold in line with quality. BLF teas followed a similar trend to last and generally sold at steady rates with some withdrawals.

FANNINGS: There was a fair weight of good liquoring Fannings on offer which met with a strong demand and were mostly firm to occasionally dearer but Mediums saw more demand and were about steady. Plain types tended easier following only some support from the buyers. BLF teas met with a fair demand and were generally firm. There were less withdrawals.

CTC DUST: 8,553 packages of Current Season teas on offer met with fairly strong demand. Well made good liquoring Dusts were well competed for and were fully firm to slightly dearer. Medium Dusts also sold well at around last levels. Plain and BLF Dusts met with less demand and sold at easier rates with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: With the advent of improved liquoring invoices, buyers stepped up their buying and operated strongly on these teas. As a result, prices moved up by a fair margin for best teas on offer. Blenders were more active with some interest from the Loose tea buyers. As a result of increased activity, withdrawals were much less with an improvement in prices.

Bright liquoring Dusts were a strong feature of the sale.

Our catalogue (Sale 06): Avg: Tk 216.92, Sold 89.3% & (Sale 05) Avg: Tk 212.58, sold 73.1%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	NQTA	183-190 N	Best	210-220	200-207	PD	182-250	191-270
Medium	195-205	183-191	Good	202-207	192.197	RD	130-406	135-351
Small	193-203	190-199	Medium	190-195	188-192	D	185-355	160-300
Plain	180-185	175-185	Plain	180-185	175-185	CD	202-421	219-410
BLF	128-142	125-140	BLF	128-142	125-140	BLF	130-204	135-219

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.23 OF 06TH & 08TH JUNE, 2022

There was fairly good demand for the 2018,258 packages (14,315,646.00 kilos) in the market with 29.52% neglected.

The Best **BP1's** were irregular and varied between steady to USC31 dearer to easier by up to USC30 with several teas remaining unsold. Brighter teas ranged between firm to USC4 dearer to easier by up to USC7 and many lines remained without bids. KTDA mediums were fully firm while plantation mediums were dearer by up to USC13, but a few invoices lost up to USC6. Plainer's were irregular ranging between steady to USC10 dearer to easier by up to USC14.

Best **PF1s** saw irregular interest and varies between firm to USC4 dearer to easier by up to USC5. Brighter varieties were steady at last levels. KTDA mediums were fully firm at previous rates while plantation mediums were irregular ranging between steady to USC8 dearer to easier by up to USC6. Plainer teas advanced by up to USC22 but a few teas shed up to USC14.

The Best **PDUSTs** varied between steady to USC6 dearer to easier by a similar margin. Brighter teas saw irregular interest ranging between firm to USC10 dearer to USC8 below previous levels. KTDA mediums were steady to USC4 easier but a few selected invoices advanced by up to USC7 while plantation mediums met reduced competition and shed up to USC17. Plainer varieties were steady to USC7 dearer with some improved lines appreciating by up to USC17 but a few invoices lost up to USC15.

Best **DUST1s** met irregular enquiry and ranged between firm to USC8 dearer to easier by up to USC5. Brighter's were steady to USC8 above last rates. KTDA mediums were fully firm to USC8 dearer but some lines lost up to USC4 while plantations mediums saw irregular activity varying between steady to USC4 dearer to easier by USC11. Plainer teas were good but irregular interest varying between steady to USC10 dearer but a few invoices lost up to USC16.

In the **Secondary Catalogues**, BPs gained with PFs advancing. Clean well sorted coloury **Fannings** were steady with DUSTs easier. Other Fannings were irregular but on a balance dearer with DUSTs gaining. BMFs were well absorbed.

Bazaar lent more support while Pakistan Packers maintained useful activity with Egyptian Packers active but at lower levels. There was more enquiry from Sudan and Afghanistan while Yemen, other Middle Eastern countries, UK, Kazakhstan and other CIS nations showed reduced interest. Iran were quiet with Russia absent. Local Packers' interest was based on price. Somalia maintained support at the lower end of the market.

SOUTH INDIAN ROUNDUP FOR THE WEEKENDING

04th JUNE, 2022

KOCHI

CTC LEAF

Demand: Fair demand. All grades sold irregularly around last levels with some withdrawals.

ORTHODOX LEAF:

Demand: Good demand.

Market: High grown, Medium whole leaf & Broken sold at dearer levels.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand: Fair demand.

Market: Popular good liquoring & better medium varieties were irregular and lower by Rs.3 to Rs.4. Plain sorts met with some export enquiry and are eased by Rs.2 to Rs.3.

Buying Pattern: Major blenders were active & internal buyers operated cautiously.

COONOOR

CTC LEAF

Demand: Fair.

Market: Market had opened on a fairly strong demand with the Mediums and Plainers trading at barely steady to easier levels by Rs.2/- to Rs.3/-. As the sale progressed there was less demand for the Mediums and Plainers which had suffered heavy withdrawals. However the Brighter liquoring types have had fairly good demand and maintained on the price levels.

The Overall sale percentage is 68% at an average of Rs.82.03.

Buying Pattern: Strong Internal enquiry was forthcoming at the beginning of the sale and only to drop out during the latter part of the sale. The Major Blenders being the main stay absorbing the Mediums and Better Mediums. Exporters were lending fairly good support.

ORTH LEAF

Demand: Strong.

Market: Market generally tended firm to dearer by Rs.4/- to Rs.5/- and upto Rs.10/- on the cleaner primary grades and irregularly lower on the Secondary broken.

The overall sale percentage is 88% at an average of Rs.131.51.

Buying Pattern: Good Export enquiry was forthcoming with equally good support from the Internal buyers. Major Blender too lent fair support.

CTC DUST

Demand: Fair.

Market: Market was barely steady to easier on the Best and Better types and Rs.2/- to Rs.3/- lower on the Mediums. However the Bolder dusts continued to have less demand thereby suffering heavy withdrawals.

The overall sale percentage is 69% at an average of Rs.90.00.

Buying Pattern: Fair Internal operation with equally good export participation. Major Blenders were also lending some support.

ORTH DUST

Demand: Good.

Market: Market generally was easier by Rs.3/- to Rs.5/- and more sometimes. The sale had witnessed fair withdrawals on the Primary dust grades.

Buying Pattern: Fair Export operation was forthcoming with select buying from the Internal buyers.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium/popular teas were irregular and lower by Rs.2/- with heavy withdrawals. Medium teas were irregular. Plainer teas were lower by Rs.1/- to Rs.2/- with few withdrawals.

Buying Pattern: Blenders, packeteers and Internal active. Exporters selective.

ORTH LEAF:

Demand: Fair General demand.

Market : Whole leaf barely steady to lower by Rs.2/-, Brokens met string demand and dearer by Rs.3/- to Rs.10/-. BOPF/FNGS were dearer by Rs.3/- to Rs.4/-.

Buying Pattern: Exporters were active.

CTC DUST

Demand: Fair general demand.

Market: Better mediums and popular sorts were barely steady to lower by Rs.2/- with few withdrawals. Medium and plainer teas were irregular and lower by Rs.2/- sometimes more.

Buying Pattern: Internal and Exporters were active. Blenders and Packeteers were selective.

ORTH DUST

Demand: Good demand.

Market : Alround dearer by Rs.2/- to Rs.3/- sometimes more.

Buying Pattern: Exporters were active.

08th June, 2022.

-/tp

INTERNATIONAL TEA NEWS

Last Updated: 5th June, 2022 12:18 IST

Queen Reveals what's In Her Famous Handbag during Tea Party with Paddington Bear

The Queen of England left her fans and other royals in awe after she appeared in a surprise video featuring the lovable Peruvian bear, Paddington.



IMAGE: @BillEbbitt/Twitter

The gig to honour 70 years of Queen Elizabeth II's ascension to the throne of England started with a surprise. Her Majesty was supposed to not make an in-person appearance at the Platinum Jubilee Concert due to mobility issues. Nevertheless, the 96-year-old monarch left her fans and other royals in awe after she appeared in a surprise video featuring the lovable Peruvian bear, Paddington. In the video, the monarch said she loves marmalade sandwiches, and revealed what she keeps in her famous handbag.

The raincoat donned brown grizzly bear sat opposite to the Queen herself for a cup of evening tea, a very English practice. Quite astonishingly, despite having relocated from Peru, the secret special guest seemed quite caught up in the posh and royal etiquettes of the Palace. However, at times he fell short of maintaining his composure when he gulped a piping hot tea from the teapot before the host, which the

Queen seemed to just tolerate given the bemused expression on her face. As the conversation drives forward, the Queen, who is known for her pristine royalty, does something massively unexpected.

Queen reveals secret item she carries in her handbag

The video opens with a palace butler carrying a tray of evening patisserie and approaching the Queen and her guest. "Thank you for having me here," Paddington tells the Queen. Nodding her head, the Queen offers him tea. "Yes, please," the bear responds. Paddington, who is arguably more popular than ever now, tickled the funny side of the otherwise serious Queen of England. During their quick chat in the pre-recorded video, tea-slurping Paddington talks about his undying love for marmalade sandwiches and offers the Queen one from the stack he "keeps for emergencies." In return, the Queen promptly reached out for her handbag. With a glee, Her Majesty takes out a stash of marmalade sandwiches from her black leather royal handbag and confides to the Bear: "I keep mine in here, for later."

The amusing video ended with the Queen and Paddington tapping Freddie Mercury's 'We Will Rock You' with their royal cutlery and Adam Lambert opening the concert with his eclectic performance. The video became a showpiece moment for the Platinum Jubilee celebrations. Netizens are comparing the delightful sweet-natured comic skit with the 2002 video of the Queen shot during the London Olympics, featuring Daniel Craig as 007 James Bond.

India's tea returned by many countries, said – it contains too many pesticides



New Delhi, 4th June 2022: Anshuman Kanoria, President of Association of Tea Exporters of India has said that international and domestic buyers have returned a series of tea consignments due to exceeding the permissible limits of pesticides and chemicals.

The Tea Board of India is looking to boost exports as Sri Lanka's position in the global tea market weakens, however, outbound shipments are declining due to rejection of consignments.

Relaxation in FSSAI norms

Kaneria told PTI that all tea sold in the country should conform to the norms of the Food Safety and Standards Authority of India (FSSAI). However, most buyers are buying tea that has an unusually high chemical content.

Kaneria further pointed out that instead of following the law many people are urging the government to make the FSSAI norms more liberal but it will give a wrong signal as the drink is considered a health drink.

Board aims to export 30 crore kg of tea

Kanoria has told that many countries are following strict rules for tea. Most countries follow EU standards which are more stringent than FSSAI regulations. In 2021, India exported 195.90 million kg of tea. The major buyers were Commonwealth of Independent States (CIS) countries and Iran. The board aims to achieve export of 300 million kg of tea this year. India has exported tea worth Rs 5,246.89 crore in 2021.



TEA SALE ARRANGEMENTS FOR 03RD QUARTER - 2022

JULY / AUGUST / SEPTEMBER



SALE NO	DATE OF SALE	CLOSING DATES		PROMPT DATES		10% PAYMENT	E PLATFORM LEVY PROMPT DATES	
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S		BUYER'S	BROKER'S
JULY								
26	Tue/Wed 05 th /06 th	16/06/2022 at 4.30 p.m.		12/07/20 22	14/07/20 22	08/07/2 022	12/07/20 22	15/07/2 022
27	Mon/Tue 11 th /12 th	23/06/2022 at 4.30 p.m.		18/07/20 22	19/07/20 22	15/07/2 022	18/07/20 22	20/07/2 022
28	Tue/Wed 19 th /20 th	30/06/2022 at 4.30 p.m.		26/07/20 22	27/07/20 22	22/07/2 022	26/07/20 22	28/07/2 022
29	Tue/Wed 26 th /27 th	07/07/2022 at 4.30 p.m.		02/08/20 22	03/08/20 22	29/07/2 022	02/08/20 22	04/08/2 022
AUGUST								
30	Tue/Wed 02 nd /03 rd	14/07/2022 at 4.30 p.m.		09/08/20 22	10/08/20 22	05/08/2 022	09/08/20 22	12/08/2 022
31	Mon/Tue 08 th /09 th	21/07/2022 at 4.30 p.m.		15/08/20 22	16/08/20 22	12/08/2 022	15/08/20 22	17/08/2 022
32	Tue/Wed 16 th /17 th	28/07/2022 at 4.30 p.m.		23/08/20 22	24/08/20 22	19/08/2 022	23/08/20 22	25/08/2 022
33	Tue/Wed 23 rd /24 th	04/08/2022 at 4.30 p.m.		30/08/20 22	31/08/20 22	26/08/2 022	30/08/20 22	01/09/2 022
34	Tue/Wed 30 th /31 st	12/08/2022 at 4.30 p.m.		06/09/20 22	07/09/20 22	02/09/2 022	06/09/20 22	08/09/2 022
SEPTEMBER								
35	Tue/Wed 06 th /07 th	18/08/2022 at 4.30 p.m.		13/09/20 22	14/09/20 22	09/09/2 022	13/09/20 22	15/09/2 022
36	Tue/Wed 13 th /14 th	25/08/2022 at 4.30 p.m.		20/09/20 22	21/09/20 22	16/09/2 022	20/09/20 22	22/09/2 022
37	Tue/Wed 20 th /21 st	01/09/2022 at 4.30 p.m.		27/09/20 22	28/09/20 22	23/09/2 022	27/09/20 22	29/09/2 022
38	Tue/Wed 27 th /28 th	08/09/2022 at 4.30 p.m.		04/10/20 22	05/10/20 22	30/09/2 022	04/10/20 22	06/10/2 022

HOLIDAYS for 03RD QUARTER

July -

Sunday, July 10, 2022 - Id Ul-Alha Ramazan Festival Day

Wednesday, July 13, 2022 - Esala Full Moon Poya Day

August -

Thursday, August 11, 2022 - Nikini Full Moon Poya Day

September -

Friday, September 9, 2022 - Binara Full Moon Poya Day