



Commodity House

# **TEA MARKET REPORT**

**SALE NO: 21 of May 31 & June 01, 2022**

## **LANKA COMMODITY BROKERS LTD**

P.O.Box.2077, Colombo, No: 70 & 72, Maligakanda Road, Colombo 10, Sri Lanka.

Tel:94 11 5222300 Fax: 94 11 5377090

E-mail: [lcbl@lcbl-sl.com](mailto:lcbl@lcbl-sl.com) Website: [www.lcbl-sl.com](http://www.lcbl-sl.com)

## COMMENTS

This week's tea auction (Sale # 21) was conducted on May 31 & June 01, 2022 (Tue/Wed/), with a weight of 6.7 mkg, which was an increase of 0.3 mkg over the previous auction. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.77 mkg, whilst the Main Sale High & Medium segment had a weight of 0.988 mkg. The Ex Estate category had 0.99 mkg.

There was improved demand particularly for the better Western and Uva BOP's. Selected Western High BOP's gained Rs.50/- to 100/- whilst below-best BOP's which were up to Rs.50/- dearer at the commencement, gained further as the sale progressed. The better Western BOPF's counterparts with maintained quality were firm to irregularly dearer, but, others eased Rs.20/- to 40/- and sometimes more in the case of poor leaf sorts. Nuwara Eliya BOP's were substantially dearer, while their BOPF's were irregular and lower. Brighter Uva/Uda Pussellawa BOP's gained up to Rs.100/- while plainer teas were irregularly lower, and, their corresponding BOPF's declined Rs.30/- to 50/- and more following quality. CTC Teas – High Grown PF1's were lower up to Rs.50/- and more whilst Mediums were Rs.50/- to 60/- easier. Low Grown select PF1's were dearer up to Rs. 200/-, but, poorer sorts were irregular. BP1's of all elevations declined sharply. There was improved demand from Japan, Germany and other European markets for the best liquoring teas with maintained interest from China, Taiwan and Hong Kong. Russian demand was more widespread.

There was good demand for Leafy Teas whilst Semi Leafy teas and Tippy Small Leaf grades continued to enjoy fair demand. Select best OP1's were maintained, but, below-best varieties were substantially lower. A selection of well-made OP's/OPA's in general were fully firm while teas at the lower end met with renewed interest. Stylish BOP1's were barely steady. Best Pek/Pek1's generally maintained previous levels, whilst mixed varieties were irregular and mostly easier. True to type FBOP's and FBOPF1's appreciated on last while below-best teas were firm to selectively dearer. Poorer quality teas were easier. There was maintained interest from Middle Eastern buyers whilst the CIS shippers too were active for the clean and stylish leafy teas. Demand from Russia was subdued. Turkey was active though selective on Pekoe grades. Libya continued to pursue the secondary leafy grades. Iraq was active on bottom level teas.

This week's auction comprised of 11,778 lots with a total quantity of 6,697,949kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty.(Kgs)</u>
Low Grown Leafy	2,125	942,836
Low Grown Semi Leafy	1,608	726,615
Low Grown Tippy	1,961	1,026,309
High & Medium	1,843	988,811
Off Grade/BOP1A	2,474	1,409,715
Dust	512	532,836
Premium Flowery	403	74,763
Ex-Estate	<u>852</u>	<u>996,064</u>
<b>Total</b>	<b><u>11,778</u></b>	<b><u>6,697,949</u></b>

### *In Lighter Vein*

#### **Psychiatrist vs. Bartender**

A man sitting at a bar after work shares with the bartender why he is looking so stressed, "I'm not sleeping well. I have nightmares about a monster under my bed and I am too embarrassed to seek help." A patron nearby overhears this and introduces himself, "I overheard your story and I am a psychiatrist. Maybe I can help. The first thing is you recognize these are only dreams, and that is obvious so I should be able to help you in a few sessions. Here's my card, give me a call." A few weeks pass and the same two are once again at the bar after work. The psychiatrist says to the other guy, "Hi, how goes the nightmares? I never heard from you so I hope you are doing okay." The other guy says, "things are great, the bartender helped me." Psychiatrist, "the bartender helped you? You needed a trained professional to help you, what possibly could a bartender do that a psychiatrist couldn't?" The other guy says, "he told me to saw the legs off my bed."

## **LOW GROWN TEAS**

### **LEAFY/SEMI LEAFY**

**BOP1** : Best on offer maintained last levels; others were firm to dearer.

**OP1** : Select best types sold firm on last; others declined Rs.40 - 60/-.

**OP** : Very irregular market. Best declined by Rs.50 -70/-; lower end gained Rs.30-40/-.

**OPA** : Best on offer declined Rs.40-60/-; others were fully firm to dearer.

**PEK/PEK1** : Select best types gained Rs.50-70/-; others were fully firm to dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	2800-4400	2700-4400	1500-2800	1200-2700	800-1500	800-1200
<b>OP1</b>	2600-4400	2600-4400	1800-2600	1800-2600	900-1800	1000-1700
<b>OP</b>	1800-2200	1200-2600	1200-1800	900-1200	800-1200	700-900
<b>OPA</b>	1500-2200	1600-2400	1300-1500	1200-1600	750-1300	650-1200
<b>PEK/PEK1</b>	1800-2450	1700-2300	1200-1800	1100-1700	900-1200	900-1100

### **TIPPY/SMALL LEAF**

**BOP/BOPSP** : Well-made BOP's were firm; balance declined following quality.

**BOPF/BOPFS**: Well-made BOPF's were firm to selectively dearer. Cleaner Below Best too appreciated.  
Balance eased.

**FBOP/FBOP1** : Select Best FBOP's appreciated, whilst Best and cleaner Below Best were firm to selectively dearer.  
Balance was easier following quality. Well-made FBOP1's maintained; balance declined.

**FBOPF/FBOPF1**: Very Tippy teas continued to attract good demand and were dearer. Best and cleaner Below Best too appreciated. Balance was irregular following quality. Select Best and Best FF1's together with cleaner Below Best appreciated. Balance were easier following quality

**FBOPFSP/EXSP** : Very tippy teas continued to attract good demand whilst Below Best maintained last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	1700 - 2300	1500 - 2250	1200 - 1700	1200 - 1500	850 - 1200	800 - 1200
<b>BOPF /BOPFSP</b>	1500 - 2250	1500 - 2150	1200 - 1500	1200 - 1500	800 - 1200	800 - 1200
<b>FBOP/FBOP1</b>	2200 - 3350	2000 - 3500	1500 - 2200	1300 - 2000	900 - 1500	900 - 1300
<b>FBOPF/FBOPF1</b>	2200 - 3400	2000 - 3650	1700 - 2200	1500 - 2000	1000 - 1700	900 - 1500
<b>FBOPFSP/EXSP</b>	4500 - 7950	4000 - 7300	2200 - 4500	2000 - 4000	1800 - 2200	1500 - 2000

### **MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

- FBOP** - Select well made FBOPs were firm on last levels, whilst the balance on offer too sold on last levels.
- FBOPF/FBOPF1** - Except for well made FBOPF, FBOPF1 types and balance FBOPF types tended irregularly lower. Below best FBOPF1 types and the lower end were firm on last levels.
- PEK/PEK1** - Well made shotty PEKOE1 and neat PEKOE types met with better demand. Secondary and the poorer sorts too were firm to dearer. Mixed PEKOE varieties were discounted.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	1300 - 2550	1300 - 2950	1100 - 1300	1000 - 1300	950 - 1100	900 - 1000
<b>FBOPF/FBOPF1</b>	1350 - 2250	1350 - 2200	1150 - 1350	1000 - 1350	950 - 1150	850 - 1000
<b>PEK/PEK1</b>	1250 - 2200	1250 - 2400	1150 - 1250	1000 - 1250	900 - 1150	800 - 1000

### **HIGH GROWNS TEAS**

**BOP:** Best Western's gained Rs.50-100/- per kg and more for select invoices. Teas in the Below Best and Plainer categories, which were up to Rs.100/- per kg dearer at the commencement, appreciated further as the sale progressed. Nuwara Eliya's - Select invoices were substantially dearer, whilst the others too were firm and dearer to a lesser extent. Uva/Uda Pussellawa's gained up to Rs.100/- per kg in most instances.

**BOPF:** Best Western's, where quality was maintained, were firm to irregularly dearer whilst the others were Rs.20-40/- per kg easier. In the Below Best category select invoices were firm, whilst the others declined by Rs.20-30/- per kg. Plainer sorts were firm and up to Rs.50/- per kg easier following quality. Nuwara Eliya's were firm to irregularly lower. Uva/Uda Pussellawa's declined up to Rs. 30-50 per kg and more following quality.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	1400 - 1600	1200 - 1460	1200 - 1400	1100 - 1300
<b>Below Best Westerns</b>	1100 - 1380	900 - 1180	1050 - 1180	900 - 1080
<b>Plainer Westerns</b>	850 - 1080	700 - 880	790 - 1040	720 - 880
<b>Nuwara Eliyas</b>	1060 - 2000	1650	750 - 1000	1000 - 1020
<b>Brighter UdaPussellawas</b>	1140 - 1320	1080 - 1200	740 - 900	770 - 870
<b>Other Uda Pussellawas</b>	700 - 980	700 - 780	670 - 720	700 - 740
<b>Best Uva's</b>	1120 - 1380	1100 - 1600	850 - 1020	820 - 920
<b>Other Uva's</b>	640 - 1080	980	800 - 840	700 - 800

## **MEDIUM GROWN TEAS**

**BOP** : Sold at firm to dearer rates.

**BOPF** : Better sorts declined Rs.50-100 per kg whilst the poorer sorts were barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	810 - 2050	920 - 2000	760 - 940	710 - 1040

## **CTC TEAS**

### **HIGH GROWN:**

**BP1** – Hardly any offerings.

**PF1** - Declined by Rs.40-50/- per kg and more as the sale progressed.

### **MEDIUM GROWN:**

**BP1** – Substantially easier and mostly unsold.

**PF1** – Declined by Rs. 50-60/- per kg and more following quality.

### **LOW GROWN:**

**BP1** - Declined up to Rs.100/- per kg.

**PF1** - Better sorts were up to Rs.200/- per kg dearer whilst the poorer sorts were irregular.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	Not Quoted	530 - 670	700 - 960	740 - 1000
<b>Medium</b>	600 - 790	640 - 820	680 - 940	710 - 1040
<b>Low</b>	540 - 830	610 - 920	700 - 2000	680 - 1900

## **OFF GRADES**

### **FGS/FGS1:**

Select best Liquoring FNGS/FNGS1s lost sharply by Rs.75-100/- per kg whilst poorer sorts too followed a similar trend. Clean Low Grown FNGS1's however held firm.

### **BM:**

Well-made BM's were irregularly lower by Rs.70-90/-. Best types lost Rs.50-70/- per kg. Lower end teas however appreciated Rs.20-40/-.

### **BOP1A :**

Select best BOP1A's held firm and Best and Below Best teas were irregularly lower by Rs.20-40/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	570-870	620 - 870	600-750	600 -750	600-780	600 - 780
Good Fannings (CTC)	520-630	550 - 680	550-620	550 - 650	550-620	550 - 640
Other Fannings (Orthodox)	400-520	400 - 600	400-520	400 - 600	400-520	400 - 560
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	640-690	740 - 790	620-660	720 - 760	620-700	720 - 780
Other BM's	500-600	420 - 600	500-570	420 - 600	450-570	400 - 600
Best BOP1As	800 - 850	800 - 850	875 - 900	875 - 900	1200-1350	1200 - 1350
Other BOP1As	620 - 650	620 - 650	620 - 640	620 - 640	590-650	590 - 650

## **DUST**

### **DUST/DUST1:**

Liquoring High Grown D1's were irregularly lower by Rs.30-50/- and more, others too were lower by as much as Rs.20-30/- per kg . Low Grown Clean Dust/Dust1's advanced by Rs.30-40/- per kg and more whilst below best teas were firm on last levels.

### **PD:**

PD's from High & Medium elevations lost by Rs.30-60/- and at times more however, Low Grown PD's were fully firm to dearer.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	900-1420	900 - 1280	800-920	800 - 900	900-1440	950 - 1450
Good Primary PD (CTC)	800-870	900 - 1140	800-920	850 - 940	880-1750	920 - 1460
Secondary Dust	580-630	580 - 640	600-660	650 - 680	600-750	600 - 700



**WESTERN MEDIUM**

<b>*Dartry Vally</b>	<b>BOP</b>	<b>++</b>	<b>2050/-</b>
Windsoforest	BOP		2050/-
Craighead	BOPSP	++	2050/-
<b>*Hatale</b>	<b>BOPSP</b>		<b>1850/-</b>
<b>*Dartry Valley</b>	<b>BOPF/BOPFSP</b>		<b>1550/-</b>
<b>*Orange Field</b>	<b>BOP1</b>		<b>2800/-</b>
Craighead	BOP1		2800/-
Harangalla	FBOP/FBOP1		2550/-
<b>*Hatale</b>	<b>FBOP/FBOP1</b>		<b>2500/-</b>
Harangalla	FF/FF1		2250/-
<b>*Harangalla</b>	<b>FF/FF1</b>		<b>2200/-</b>
Doombagastalawa	OP/OPA		1800/-
Dehiwatte Super	OP/OPA		1800/-
Peniland	OP/OPA		1800/-
Craighead	OP1		2400/-
Craighead	PEK/PEK1		2000/-

**WESTERN HIGH**

Torrington	BOP		1650/-
Queensberry	BOP SP		1650/-
Great Western	BOPF		1460/-
Venture	BOP1		2300/-
Inverness	FBOP/FBOP1		2300/-
Weddemulla	FBOPF/FBOPF1		1950/-
Inverness	FBOPF/FBOPF1		1950/-
Bogahawatte	FBOPF/FBOPF1		1950/-
Venture	OP/OPA		1820/-
Bogahawatte	OP1		2200/-
Bogahawatte	PEK/PEK1		1700/-

**NUWARA ELIYA**

Mahagastotte	BOP		2000/-
Lovers Leap	BOPF/BOPFSP		1000/-
Lovers Leap	FBOP/FBOP1		2250/-
Kenmare	OP/OPA		1060/-
Mahagastotte	PEK/PEK1		2600/-

**CTC TEAS****HIGH GROWN**

Dunsinane CTC	PF1		960/-
Mount Uva CTC	BP1		600/-
Mount Vernon CTC	BPS		680/-

**MEDIUM GROWN**

New Peacock CTC	PF1		940/-
<b>*New Peacock CTC</b>	<b>PF1</b>		<b>920/-</b>
Delta CTC	BP1		790/-
Donside CTC	BPS		790/-

**LOW GROWN**

Kalubowitiyana	PF1		2000/-
Suduwelipothahena CTC	PF1		2000/-
<b>*Kalubowitiyana</b>	<b>PF1</b>		<b>1950/-</b>
Ceciliyan CTC	BP1		830/-

**UVA MEDIUM**

Demodara 'S'	BOP		2000/-
Glen Alpin	BOPSP		1800/-
Dickwella	BOPF/BOPFSP		1950/-
Demodara 'S'	BOP1		2450/-
Dickwella	FBOP/FBOP1		2200/-
Demodara 'S'	FBOPF/FBOPF1+++		2500/-
Telbedde	OP/OPA	+++	1950/-
Glen Alpin	OP1		2200/-
Halpewatte Uva	PEK/PEK1		1900/-

**UVA HIGH**

Glenanore	BOP		1750/-
Ranaya	BOPSP	+++	1850/-
Uva Highlands	BOPF/BOPFSP		1800/-
Glenanore	BOP1		2300/-
Glenanore	FBOP/FBOP1		2050/-
Glenanore	FBOPF/FBOPF1		1950/-
Glenanore	OP/OPA		1850/-
Glenanore	OP1		2200/-
Gonamotawa	PEK/PEK1		1750/-

**UDA PUSSELLAWA**

Kirklees	BOP		1320/-
Delmar	BOPSP		1360/-
Kirklees	BOPF/BOPFSP		900/-
Delmar	BOP1		1850/-
Alma	FBOP/FBOP1		1900/-
Alma	FBOPF/FBOPF1		1750/-
Alma	OP/OPA		1380/-
Alma	OP1		1900/-
Alma	PEK/PEK1		1750/-

**OFF GRADES**

Dartry	BP		1600/-
Hingalgoda CTC	PF	+++	1400/-
Gunawardana	BM		1380/-
Somerset	FNGS/FNGS1		1120/-
Wathurawila	BOP1A		1400/-
<b>*Garden Leaf</b>	<b>BOP1A</b>		<b>1380/-</b>

**LOW GROWN LEAFY GRADES**

<b>*Sithaka</b>	<b>BOP1</b>	<b>++</b>	<b>4400/-</b>
Pothotuwa	OP1	++	4400/-
<b>*Hidellena</b>	<b>OP1</b>		<b>4350/-</b>
Balagala	OP		2350/-
A C U Super	OPA		2400/-
Yalta	OPA		2400/-
Nilwala	PEKOE		2350/-
Lumbini	PEKOE		2350/-
Hidellana	PEKOE1		2450/-

**LOW GROWN TIPPY GRADES**

Ceciliyan	BOP		2300/-
<b>*Makandura</b>	<b>BOP</b>		<b>2250/-</b>
Lumbini	BOP		2250/-
Ceciliyan	BOP		2250/-
Nawagamuwahena	BOP		2250/-
New Batuwangala	BOP		2250/-
New Panilkanda	BOP		2250/-
Peak View Super	BOP		2250/-
Kuttapitiya Super	BOP		2250/-
<b>*New Hopewell</b>	<b>BOP</b>		<b>2200/-</b>
Kelani	BOPSP		2150/-
<b>*Hidellana</b>	<b>BOPF</b>		<b>2050/-</b>
<b>*Sithaka</b>	<b>BOPF</b>		<b>2050/-</b>
Stream Line	BOPFSP		2250/-
New Rekadahena	BOPFSP		2200/-
<b>*Mahaliyadda</b>	<b>BOPFSP</b>		<b>2150/-</b>
<b>*Sithaka</b>	<b>FBOP</b>		<b>3350/-</b>
<b>*Sithaka</b>	<b>FBOP1</b>		<b>3350/-</b>
<b>*Sithaka</b>	<b>FBOP1</b>		<b>2850/-</b>
Nilkandura	FBOPF		3400/-
Himara	FBOPF		3250/-
<b>*KDU Super</b>	<b>FBOPF</b>		<b>3200/-</b>
New Vithanakande	FBOPF1		2950/-

**PREMIUM FLOWERY**

Alhewana Super	FBOPFSP	+++	7600/-
Yalta	FBOPFEXSP		7650/-
Wathurawila	FBOPFEXSP1	+++	7950/-

**Dust**

Ceciliyan CTC	DUST1		1460/-
Ceciliyan CTC	PD	+++	1750/-

## COLOMBO AUCTION - WEEKLY GROSS SALE AVERAGES

SALE NO.20 OF 25<sup>TH</sup> MAY, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	929.22	1087.57	884.38	533.36	575.75
Western High Grown	968.83	1104.73	881.17	570.98	623.34
High Grown	955.08	1098.64	882.15	558.37	610.13
Uva Medium	1056.68	1238.16	935.57	540.34	588.29
Western Medium	988.58	1085.11	803.34	522.98	570.03
Medium Grown	1010.38	1135.53	843.48	528.58	575.35
Low Grown (Orthodox)	1448.24	1574.96	1089.91	642.49	675.21
Combined L.G. (Orthodox + CTC)	1419.56	1538.92	1061.68	635.19	665.67
<b>Total</b>	<b>1239.79</b>	<b>1365.57</b>	<b>986.47</b>	<b>598.05</b>	<b>638.98</b>

Private Sale Figures (23.05.2022 - 28.05.2022) - 67,697.00 Kgs

Cumulative - 1,859,858.18 Kgs

## DETAILS OF TEAS AWAITING SALE

	<u>Sale of 07<sup>th</sup>/08<sup>th</sup> June'22</u>		<u>Sale of 13<sup>th</sup>/15<sup>th</sup> June'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,799	761,960	2,063	903,584
Low Grown Semi Leafy	1,122	479,420	1,488	659,148
Low Grown Tippy	1,534	773,208	1,847	946,055
High & Medium	1,692	878,280	1,674	880,973
Off Grade/BOP1A	2,427	1,353,533	2,430	1,339,293
Dust	511	522,295	442	448,816
Premium Flowery	269	46,193	360	62,713
Ex-Estate	<u>754</u>	<u>877,992</u>	<u>751</u>	<u>873,886</u>
<b>Total</b>	<b><u>10,108</u></b>	<b><u>5,692,881</u></b>	<b><u>11,055</u></b>	<b><u>6,114,468</u></b>



## **FUTURE CATALOGUES CLOSURE**

### **Sale No. 24 of 21<sup>st</sup>/22<sup>nd</sup> June, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 02<sup>nd</sup> June, 2022 at 04.30 p.m.

### **Sale No. 25 of 28<sup>th</sup>/29<sup>th</sup> June, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 09<sup>th</sup> June, 2022 at 04.30 p.m.

### **Sale No.26 of 05<sup>th</sup>/06<sup>th</sup> July, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 16<sup>th</sup> June, 2022 at 04.30 p.m.

## **BROKER'S SELLING ORDER**

### **SALE NO. 22**

#### **Auction of 07<sup>th</sup> & 08<sup>th</sup> June, 2022**

#### **Leafy/Tippy/BOP1A/Premium Flowery**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. John Keells PLC
3. Eastern Brokers PLC
4. **Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Asia Siyaka Commodities PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

#### **High & Medium/Off Grades/Dust**

1. Eastern Brokers PLC
2. John Keells PLC
3. Ceylon Tea Brokers PLC
4. Bartleet Produce Marketing (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. **Lanka Commodity Brokers Ltd**
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

#### **Ex-Estate**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. John Keells PLC
5. Ceylon Tea Brokers PLC
6. Eastern Brokers PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

## Crop & Weather

**For the period of 23<sup>rd</sup> to 29<sup>th</sup> May, 2022**

**Western/Nuwara Eliya Regions:** Showery conditions were reported in the Western Region, whilst clear mornings and evening showers were reported in the Nuwara Eliya Region throughout the week. The Department of Meteorology expects sporadic showers and windy conditions in the Western Region in the week ahead.

**Uva/Udapussellawa Region:** Bright weather was reported in the Uva Region, whilst sunny mornings and isolated evening showers were reported in the Udapussellawa Region. Scattered showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

**Low Grown:** The Ruhuna Region reported rain, whilst clear mornings and occasional evening showers were reported in the Sabaragamuwa Region throughout the week. The Department of Meteorology expects isolated showers in the Ruhuna and Sabaragamuwa regions in the week ahead

**Crop Intake:** The Western Region reported a decline in the crop intake, whilst the Nuwara Eliya, Uva, Udapussellawa and Low Grown regions maintained.

### WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
<b>SRI LANKA</b>	<b>April</b>	<b>30.03</b>	<b>22.90</b>	<b>-7.13</b>	<b>104.55</b>	<b>86.23</b>	<b>-18.32</b>
<b>BANGLADESH</b>	<i>Mar</i>	1.68	1.59	-0.09	1.99	2.13	0.14
<b>KENYA</b>	<i>Feb.</i>	43.39	40.82	-2.57	92.28	89.50	-2.8
<b>NORTH INDIA</b>	<i>Mar</i>	46.87	51.8	4.90	49.05	53.58	4.53
<b>SOUTH INDIA</b>	<i>Mar</i>	46.87	51.77	4.90	50.79	46.71	-4.08
<b>MALAWI</b>	<i>Feb.</i>	7.20	7.00	-0.20	14.20	11.80	-2.4

<i>Country</i>	<i>Month</i>	<i>2020</i>	<i>2021</i>	<i>Difference +/-</i>	<i>To-date 2020</i>	<i>To-date 2021</i>	<i>Difference +/-</i>
<b>TANZANIA</b>	<i>Dec.</i>	2.37	2.16	-0.21	33.65	28.46	-5.2
<b>UGANDA</b>	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

# - OTHER MARKETS -

## BANGLADESH AUCTION

### SALE NO.05 OF MONDAY 30<sup>TH</sup> MAY, 2022

**CTC LEAF:** 34,588 packages of Current Season teas on offer met with a fair demand.

**BROKENS:** Good liquoring Brokens were well competed for and were mostly firm with a few lots advancing on competition. Other Brokens met with only a fair demand and mostly declined by Tk.5/- to Tk.8/- with fair withdrawals. Plain types declined further following less enquiry and there were heavy withdrawals in this section. BLF teas witnessed only a limited demand and where sold again recorded a drop in price. There were several withdrawals.

**FANNINGS:** Only a handful of good liquoring Fannings were well sought after and these were mostly about steady to easier. However, others varieties witnessed much less interest and prices eased by upto Tk.10/-. There were more withdrawals in this category. Plain types particularly suffered a decline in price with a lot of withdrawals. BLF teas witnessed some demand but again prices declined with heavy withdrawals.

**CTC DUST:** 10,277 packages of Current Season teas on offer met with good demand. A few well made good liquoring Dusts were firm to slightly dearer with competition. Medium Dusts sold well at a drop of Tk.8/- to Tk.10/- following quality. Plain and BLF Dusts met with a little demand and prices were lower. There were fair withdrawals in this category. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS:** The market trend was similar to last week whereby a handful of brighter teas were well sought after whilst all others met with much less enquiry and prices declined further for these varieties. Blenders were fairly active along with a little more interest from the Internal buyers.

Dusts sold well.

#### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	183-190 N	188-193 N	Best	200-207	202-210	PD	191-270	193-246
Medium	183-191	188-196	Good	192-197	195-199	RD	135-351	158-245
Small	190-199	196-204	Medium	188-192	190-197	D	160-300	182-285
Plain	175-185	175-185	Plain	175-185	175-185	CD	219-410	212-328
BLF	125-140	125-140	BLF	125-140	125-140	BLF	135-219	158-215

## **SOUTH INDIAN ROUNDUP FOR THE WEEKENDING**

**28<sup>th</sup> MAY, 2022**

### **KOCHI**

#### **CTC LEAF**

**Demand:** Fair demand. Fair demand & selling at easier levels by Rs.1/- to Rs.2/- with some withdrawals.

#### **ORTHODOX LEAF:**

**Demand:** Good demand.

**Market:** High grown, medium whole leaf & brokenes selling at fully firm levels. Fannings witnessed subdued demand & irregular around last levels.

**Buying Pattern:** Middle East and CIS buyers operated.

#### **DUST**

**Demand:** Less demand.

**Market:** Popular marks & better mediums eased by Rs.3/- to Rs.4/- & sometimes more. Plainer sorts also met with less enquiry & shared in the downward trend of the market.

**Buying Pattern:** Major blenders were active with useful support from packeteers & Internal buyers operated selectively. Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

### **COONOOR**

#### **CTC LEAF**

**Demand:** Good.

**Market:** Market opened irregularly lower by Rs.2/- to Rs.3/- and as the progressed the Brokenes of the Brighter and Better types had gained momentum with a better demand and appreciated in price levels and holding to steady levels overall. The larger brokenes and fair quantity of the medium category BOPF's had witnessed noticeable withdrawals.

**Buying Pattern:** Strong enquiry was forthcoming from the Major Bblenders (HUL & TATA GLOBAL) with fairly good support from the other regional Packeteers and Internal buyers. Export was lending fair or rather select support.

#### **ORTH LEAF**

**Demand:** Strong.

**Market:** Generally, an Irregular market and mostly easier by Rs.3/- to Rs.5/- and up to Rs. 10/- on the Brokenes. The Fannings were trading barely steady to easier. However, some select lines of Whole leaf grades and Tippy teas were holding on to the levels or rather trading at fully firm to dearer levels.

**Buying Pattern:** Strong export enquiry was forthcoming with Shah Brothers and Girnar being active. Internal buyers were lending fair support.

**CTC DUST**

**Demand:** Strong.

**Market:** The market for the Red dusts and Super red dusts continued to do well, as they were trading at steady to firm levels. However, the Bolder dusts were tending easier by Rs.2/- to Rs.3/- or rather suffered withdrawals with substantial quantities along with the Finer dusts.

**Buying Pattern:** Strong Export enquiry was witnessed with equally good support from the Internal buyers. Major Blenders were also lending fair support.

**ORTH DUST**

**Demand:** Good.

**Market:** Market for the Primary dusts was easier by Rs.2/- to Rs.3/- with some select lines trading at fully firm to dearer. The Secondaries and Tertiaries were steady to firm.

**Buying Pattern:** Fairly good Internal enquiry was forthcoming with equally good Export participation.

**COIMBATORE****CTC LEAF**

**Demand:** Fairly general demand.

**Market:** Better medium/popular sorts were barely steady with some withdrawals. Medium/plainer teas were lower by Rs.2/- . However BOPF's were lower by Rs.3/to Rs.4/-.

**Buying Pattern:** Blenders, packeteers and Internal active. Exporters selective.

**ORTH LEAF:**

**Demand:** Fair General demand.

**Market :** Whole leaf barely steady with some withdrawals. Well made brokens were firm. sometimes Secondary brokens/BOPF were irregular and lower by Rs.2/- to Rs.4/-.

**Buying Pattern:** Exporters were active.

**CTC DUST**

**Demand:** Fair general demand.

**Market:** Better mediums and popular sorts were lower by Rs.3/- to Rs.4/- sometimes more in finer grades. Mediums teas were lower by Rs.2/- Plainer sorts were irregular and lower by Rs.2/-to Rs.4/-.

**Buying Pattern:** Internal and Exporters were active. Blenders and Packeteers were selective.

**ORTH DUST**

**Demand:** Fair demand.

**Market :** Fully firm to occasionally dearer.

**Buying Pattern:** Exporters were active.

*Source: Paramount Tea Marketing (SI) Private Limited*

**01<sup>st</sup> June, 2022.**

**-/mk & mng**



## **INTERNATIONAL TEA NEWS**

# Indian Tea prices slump on higher output, tepid demand at auctions

*While domestic demand has remained flat, exports too have been hit by difficulties in shipping tea to Russia and Iran, the two largest buyers of Indian tea* [PK KRISHNAKUMAR](#) MAY 25, 2022



Indian tea prices have dropped by 20% in a month as arrivals increased in auctions amid subdued demand.

Price of the Orthodox tea variety has seen a pick-up in the wake of slackening Sri Lankan shipments following economic turmoil in the country. But Orthodox tea constitutes only around 10% of the total tea produced in India

The CTC (crush, tear, curl) tea production that accounts for a major chunk of Indian tea output has risen helped by good rains.

“The production of tea has increased from April from both corporates and bought leaf sector (BLS). The availability of cheap teas especially from the latter has suppressed demand for higher grades teas. However, the rise in the natural gas prices has raised the cost of production in the estates in Assam,” said A Bhattacharya, deputy secretary of the Indian Tea Association, Assam.

The average yearly tea price in 2021 was pegged at Rs.173.63 per kg, down from Rs 184.68 per kg in the previous year. But 2020 is regarded as an abnormal year by the industry because of the pandemic, which created a supply shortage, leading to escalation in prices. Tea prices in 2022 have remained below the average price of 2021 except for a brief period.

Production in South India was normal until April but it is feared that surplus rain this month will spoil the prospects of a good crop in June- July.



We haven't got a dry period this month, which has seen excess rains. The production will be affected in the next couple of months," said Mathew Abraham, managing director Kanan Devan Hill Plantations (KDHP), the largest tea company in South India.

While domestic demand has remained flat, exports too have not gone the way the industry wanted. Russia is the largest buyer of Indian tea followed by Iran. India is encountering difficulties in shipping tea to both these countries.

"There are payment issues for shipments to both these countries and hence exports are not smooth. We hope to get some clarity on these matters soon," said Deepak Shah, chairman of the South India Tea Exporters Association.

Sri Lanka is a major supplier of Orthodox tea in the world market. Its exports have dropped with its weak economy.

"In Sri Lanka, the situation is bad with a fall in tea production. Power cuts have affected the quality of tea produced. But the Orthodox tea prices did not pick up as we expected in the global markets. Of late, the prices are moving up," Shah said.

Freight rate increases have also pulled back the exports.

"The market has not moved up because of high freight rates. But with shortage in the world market, a lot of enquiries are coming and in the next two months we may see exports increasing," said Anil George Joseph, vice president, Tea, Harrisons Malayalam.

Another factor affecting export is a container shortage. Sumit Shah, executive director of Madhu Jayanti International Ltd., which has a tea manufacturing facility in Vladivostok in Russia, said the non-availability of containers is affecting shipments.

"There is significant demand for tea in Russia with the exit of MNCs in the country. The consumption has increased and prices have gone up, which has put pressure on the sales of higher-grade teas," he said.

He reckons that depreciation of rouble against the dollar is one factor that has driven prices up as imports became costly. "But the rouble has started appreciating and we expect the prices to come down. We expect to export more tea to Russia," Shah said.

The company buys green tea at auctions in India and sends them to Russia for making tea bags and other varieties.

# Stories of Japanese Tea: Kettl Founder Zach Mangan Launches New Book

Cat Kerr May 25, 2022 11:11pm

[Japanese Tea](#) [Japantea](#) [booktea](#) [books](#)

Minami Mangan and Zach Mangan are co-owners of Kettl. (Photo: Courtesy of Kettl)



Zach Mangan didn't expect to encounter a camera crew when he showed up for his first day of work at a Japanese tea shop in Manhattan years ago. But there they were, eager to film an interview with the cafe's manager for a Japanese TV show.

But when they saw Mangan, the plan changed, and he became their focal subject. The crew was interested in the idea of capturing a non-Japanese perspective, and Mangan could be the one to provide it. The cafe manager was nervous about letting Mangan take the interview, since he had not even begun training yet, but Mangan was confident he could handle it. He had done his research to prepare for the new job, and he had memorized details of the whole menu. The film crew shot a thorough interview with Mangan in one clean take.

This anecdote is among Mangan's favorites as he reflects on his personal history in the tea industry, and he has included it in his new book, [Stories of Japanese Tea: The Regions, the Growers, and the Craft](#). The book was released yesterday from [Princeton Architectural Press](#).

Mangan is the founder of [Kettl](#), a company selling and serving Japanese teas since the 2010s, with offices in Brooklyn, New York and Fukuoka, Japan. He co-owns Kettl with his wife, Minami. It's a priority for the Mangans to highlight the relationships between Kettl and its tea producers, which was one of the major inspirations for the book, *Stories of Japanese Tea*.

"We're super lucky to be able to feature [the producers'] products here in the States, but I want people to see ... that our company is founded on these relationships," said Mangan. "Our success is their success. The more success Kettl sees, the more opportunities there are for those growers."



**Kettl serves Japanese tea at its two cafes in New York City. (Photo: Courtesy of Kettl)**

Storytelling is a big part of Kettl's identity, whether in print or other media. Holding transparency in esteem, Mangan thinks customers should have access to information about where their tea comes from, and who grows it. He sees Kettl not just as a mechanism for selling products, but as a conductor of stories from the tea fields.

Kettl has hosted roundtables on Zoom and Instagram Live sessions to form a bridge between its producers in Japan and its customers in the United States. At Kettl's cafe in Brooklyn, customers can take in the smells and sounds of tea leaves being roasted as houjicha or ground into matcha on site. It's more meaningful to experience those processes firsthand than just to hear about them as abstract concepts, Mangan said.

But those who aren't able to get to Japan or Brooklyn can at least get a taste of the tea world by reading *Stories of Japanese Tea*.

The book's chapters cover a range of topics, including the history of tea in Japan, seasonality and tea's health benefits. Some of the chapters take an in-depth look at a particular product, such as sencha, matcha or gyokuro, with interviews and insight from expert growers who specialize in that type of tea. Photos and design are also key elements of the book.





Jiro Kitahara and his family are some of the tea producers in Mangan's new book, *Stories of Japanese Tea*.

(Photo: Courtesy of Kettl)

Mangan hopes the new book will serve as a resource to satisfy the curiosity he has seen from customers and other tea industry professionals. The book can also appeal to readers who are relatively unfamiliar with tea but interested in travel to Japan or other adjacent topics.

Readers can also expect to get a clear picture of what tea means to Mangan and others in Kettl's collaborative community. For them, tea is much more than a mere commodity.

"[Japanese tea] is almost not a drink. It's like a life force. When I drink it, I feel completely satiated," Mangan said. "It's nourishment for me." *Stories of Japanese Tea* is available now from [Amazon](#), [Barnes and Noble](#), and [Books-A-Million](#).

To learn more about Kettl, visit [Kettl.co](http://Kettl.co).

*Cat Kerr has supported local cafes in Orlando, Fla., as a public relations manager and barista since 2018. She is a full-time communications professional with a background in news writing and a student of Japanese language and culture. She's also an occasional contributor to World Tea News and Bar & Restaurant.*

### **Plan to Attend or Participate in the World Tea Conference + Expo, March 27-29, 2023**

To learn about other key developments, trends, issues, hot topics and products within the global tea community, plan to attend the World Tea Conference + Expo, March 27-29, 2023 in Las Vegas, co-located with [Bar & Restaurant Expo](#). Visit [WorldTeaExpo.com](http://WorldTeaExpo.com).

To book your sponsorship or exhibit space at the World Tea Conference + Expo, or to enquire about advertising and sponsorship opportunities at World Tea News, contact:

Ellainy Karaboitis-Christopoulos  
Business Development Manager, Questex  
Phone: +1-212-895-8493  
Email: [ekaraboitis@questex.com](mailto:ekaraboitis@questex.com)

*Also, be sure to stay connected with the World Tea Conference + Expo on social media for details and insights about the event. Follow us on [Twitter](#), [Facebook](#), [Instagram](#) and [LinkedIn](#).*