



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.17 OF 03RD/04TH MAY, 2022

COMMENTS

This week's tea auction (Sale # 17) was conducted on May 03&04, 2022 (Tue/Wed/), with a weight of 5.9mkgson offer. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/Premium Flowery catalogues totaled 2.4mkg approx., whilst Main Sale High & Medium category had a weight of 0.79mkg. The Ex Estate category had 0.82mkg.

A lower trend was witnessed at this week's Ex-Estate sale with the exception of select best teas which maintained last levels on account of special inquiry. In the below best category, both BOP/BOPF's from all districts which were initially easier by Rs.100-200/- per kg declined further as the sale progressed particularly towards the latter part of the sale with many teas remaining unsold due to lack of suitable bids. In the CTC category, High & Medium select best PF1's were firm to Rs.20/- per kg dearer whilst the balance declined Rs. 30/- per kg and more for poorer varieties. Low Grown PF1's too on average lost Rs. 20-40/- per kg. The limited supply of BP1 in the market were keenly sought after and held fully firm to dearer. Russia and CIS as usual were active along with select demand from Japan, Germany and other markets for the best liquoring teas, whilst Far Eastern buyers too were active.

The demand for Low Grown teas continued to be sustained and were quoted fully firm to dearer. Bright Tippy varieties too followed a similar trend and was selectively dearer. Middle Eastern Buyers which included Turkey, Syria and Libya continued to be active along with the Russian and CIS buyers, whilst Iraq once again operated at the lower end of the market.

This week's auction comprised of 10,811 lots with a total quantity of 5,928,714 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty.(Kgs)</u>
Low Grown Leafy	1,920	816,557
Low Grown Semi Leafy	1,330	581,514
Low Grown Tippy	1,963	1,038,094
High & Medium	1,540	789,868
Off Grade/BOP1A	2,531	1,383,135
Dust	491	438,438
Premium Flowery	331	59,880
Ex-Estate	<u>705</u>	<u>821,228</u>
Total	<u>10,811</u>	<u>5,928,714</u>

In Lighter Vein

The Undertaker's Worst Mistake

Three retired gentlemen were sitting together, having coffee and talking about their life's experiences. Then one of the suggests they each relate their most exciting experience. The first, a retired sheriff, described the terrifying excitement of a shoot-out with Bonnie and Clyde back in his younger days. The other gents nodded and agreed that, indeed, would have been exciting. The second, a retired fireman, related the tale of a huge fire at the university several years back. There were flames, fire trucks from several area fire departments, but the most exciting part were the naked coeds jumping from their dorm windows into his arms. The others gents agreed that had to be a very exciting time. The third guy, a retired undertaker, started, "One night I got a call from the local Hilton hotel pick up a body. I get to the room with the body, that was under a sheet. So far so good, but when I got a look at the corpse, I had a problem. It had a huge... bulge, if you know what I mean. I knew there was no way I could get him through the lobby like that. So I found an old broom and whacked that bulge, "Turns out... I was in the wrong room."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOPI : Best on offer maintained last levels, others were irregularly lower.

OPI : Select best types declined Rs.20-30/-, others were Rs.50-80/- lower.

OP : Select best types dropped Rs.50-70/-, others were irregular and mostly lower.

OPA : Best on offer lost Rs.30-50/- others marginally lower by Rs.30-40/-.

PEK/PEK1: Well-made PEKOE/PEK1's maintained last levels, others showed a declined as the sale progressed.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOPI	2500-4250	2600-4150	1600-2500	1600-2600	1000-1600	1200-1600
OPI	2500-4250	2600-4300	2000-2500	2200-2600	1200-2000	1600-2200
OP	1600-2750	1700-2400	1300-6700	1400-1700	800-1300	1000-1400
OPA	1500-2650	1600-2560	1200-1500	1400-1600	750-1200	900-1400
PEK/PEK1	1700-2750	1800-2800	1300-1700	1500-1800	1000-1300	1200-1500

TIPPY/SMALL LEAF

BOP/BOPSP : Select best and Best BOP's together with Below Best selectively dearer. Balance irregular following quality.

BOPF/BOPFSP : Well-made BOPF's maintained, whilst balance too were dearer by Rs.50/- per kg and more.

FBOP/FBOP1 : Well made FBOP's together with cleaner Below Best firm to selectively dearer. Balance irregular following quality, FBOP1's in general were fully firm.

FBOPF/FBOPF1 : Well made FBOPF/FBOPF1's were firm to selectively dearer. However, cleaner Below Best and cleaner teas at the lower end held firm whilst others where quality did not maintain prices were irregular.

FBOPFSP/EXSP : Very tippy teas continued to attract good demand whilst Below Best irregular following quality others maintained.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1700-2350	1800-2350	1400-1700	1200-1800	900-1400	1000-1200
BOPF /BOPFSP	1600-2400	1800-2500	1200-1600	1200-1800	900-1200	950-1200
FBOP/FBOP1	2000-3900	2000-3350	1400-2000	1400-2000	1100-1400	1100-1400
FBOPF/FBOPF1	1800-2950	1800-3100	1500-1800	1500-1800	1000-1300	950-1500
FBOPFSP/EXSP	3500-6400	3000-6100	2000-3500	2000-3000	1500-2000	1400-2000

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** - Best teas on offer were firm and tended irregular towards the close. Below Best and poorer sorts too were irregularly lower.
- FBOPF/FBOPF1** - Best teas on offer appreciated on last levels. Below Best and poorer sorts lost Rs.10-20/- as the sale progressed.
- PEK/PEK1** - Best well made PEKOE/PEKOE1 types advanced Rs.20-40/-. Below Best types too gained in value, teas at the lower end lost Rs.30-50/-

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1500 - 3050	1550 - 3050	1275 - 1500	1300 - 1550	1200 - 1275	1000 - 1300
FBOPF/FBOPF1	1500 - 2300	1550 - 2100	1300 - 1500	1350 - 1550	1000 - 1300	1100 - 1350
PEK/PEK1	1200 - 2550	1250 - 2350	1000 - 1200	1100 - 1250	900 - 1000	1000 - 1100

HIGH GROWNS TEAS

BOP: Best Western's - Select Best invoices were firm and Rs. 30-50/- per kg dearer whilst the others together with teas in the Below Best category declined by a similar margin and more for the Plainer sorts. Nuwara Eliya's continued to sell well. Uva/Uda Pussellawa's declined Rs.200-300/- per kg.

BOPF: Best Western's - were irregular and declined up to Rs.100/- per kg. Teas in the Below Best category declined Rs.150-200/- per kg, whilst the Plainer sorts eased further. Nuwara Eliya's - Select invoices sold well, whilst the others were irregular and substantially lower. Uva/Uda Pussellawa's declined up to Rs.200/- per kg and more for the poorer sorts.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1500-1620	1500-1700	1400-1620	1520-1720
Below Best Westerns	1240-1480	1300-1480	1200-1380	1320-1500
Plainer Westerns	1080-1160	1050-1280	940-1180	1040-1300
Nuwara Eliyas	1600	1880	1500	1300-1420
Brighter UdaPussellawas	1080-1160	1260-1360	1060-1160	1220-1300
Other Uda Pussellawas	850-1000	N/A	980-1020	1040
Best Uva's.	1200-1460	1320-1660	1100-1180	1320-1520
Other Uva's	1000-1060	1100	900-1080	940-1280

MEDIUM GROWN TEAS

BOP : Irregular following quality.

BOPF : Declined Rs.100/- per kg and more for the poorer sorts.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1080-2050	1020-2000	1000-1420	1100-1220

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Select range of invoices were firm and Rs.20-30/- per kg deare whilst the others declined by a similar margin and more for the poorer sorts

MEDIUM GROWN:

BP1 - Irregular.

PF1 - Select Best invoices sold around last week's levels, whilst the others declined irregularly.

LOW GROWN:

BP1 - Continued to sell well.

PF1 - Rs.20-40/- per kg lower.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	960-1420	1240-1380	720-900	730-770
Medium	810-1300	790-1440	690-800	720-980
Low	690-2100	670-1980	640-1360	770-1560

OFF GRADES

FGS/FGS1:

Select best Liquoring FNGS/FNGS1s lost sharply by Rs.100-150/- per kg whilst poorer sorts too followed a similar trend. Clean Low Grown FNGS1's too declined by Rs.40-50/- per kg.

BM:

Well-made BM's were irregularly lower by Rs.75-100/-. Best types followed asimilar trends. Lower end teas too were lower by Rs.25-50/-.

BOPIA :

Select best BOP1A's (PEK/PEK1 types) fully firm and Best and Below Best teas were irregularly lower by Rs.30-50/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	900-1100	920-1250	750-1030	790-1050	760-1000	800-1100
Good Fannings (CTC)	650-800	650-800	650-800	650-800	650-800	650-800
Other Fannings (Orthodox)	650-900	680-910	650-900	680-900	650-900	680-900
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	920-1100	920-1150	900-1100	920-1200	920-1420	920-1200
Other BM's	700-830	720-840	700-830	700-840	700-830	700-840
Best BOPIAs	900-950	930-980	970-1000	1000-1100	1300-1840	1300-1700
Other BOPIAs	740-800	800-840	740-800	800-840	740-800	800-840

DUST

DUST/DUST1:

Liquoring High Grown D1's were substantially lower by Rs.100/- and more, others were substantially lower by as much as Rs.60-80/- per kg and more. Low Grown Clean Dust/Dust1 to lost sharply by Rs.100/- and more whilst below best teas were firm on last levels.

PD:

PD's from High & Medium elevations were dearer by Rs.100-150/- and more whilst Low Grown PD's were substantially dearer by Rs.200/- and more.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1000-1360	1000-1500	960-1200	980-1340	940-1380	1000-2050
Good Primary PD (CTC)	920-1360	880-1200	950-1220	850-1060	1000-1720	980-1300
Secondary Dust	620-700	570-650	700-800	700-820	600-700	600-700

WESTERN MEDIUM

*Dartry Valley	BOP+++	2050/-
Windsorforest	BOPSP+++	2050/-
*Dartry Valley	BOPFSP +++	1600/-
Harangalla	BOP1+++	2900/-
*Orangeield	BOP1	2750/-
Craighead	FBOP/FBOP1 ++	3050/-
Dartry Valley	FF/FF1 +++	2300/-
*Hatale	OP/OPA +++	2250/-
Elpitiya	OP1	2500/-
*Dartry Valley	PEK/PEK1 +++	2550/-

WESTERN HIGH

Robgill	BOP	1700/-
Bambarakelle	BOP SP +++	1860/-
Robgill	BOPF	1620/-
Torrington	BOP1	2400/-
Queensberry	FBOP/FBOP1 ++	2400/-
Glenloch	FBOPF/FBOPF1 ++	1920/-
Torrington	FBOPF/FBOPF1 ++	1920/-
Inverness	FBOPF/FBOPF1 ++	1920/-
Torrington	OP/OPA +++	2300/-
Torrington	OP1	2400/-
Torrington	PEK/PEK1 ++	2150/-

NUWARA ELIYA

Mahagastotte	BOP	1600/-
Loversleap	BOPF/BOPFSP	1500/-
Mahagastotte	FBOP/FBOP1	2350/-
Courtldodge	FBOP/FBOP1	2350/-
Kenmare	PEK /PEK1	1680/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	++	PF1	1420/-
UlgedaraCTC	+++	BP1	900/-

MEDIUM GROWN

New Peacock CTC	PF1	1300/-
*Midlands CTC	BP1	800/-
Donside CTC	BPS	690/-

LOW GROWN

Kalubowitiyana	+++	PF1	2100/-
Cecilayan CTC		BP1	1360/-

UVA MEDIUM

Demonlara 's'	BOP	+++	2050/-
*Halpewatte Uva	BOPSP	++	1980/-
Dickwella	BOPF/BOPFS	+++	2150/-
Glen Alpin	BOP1	+++	2850/-
Dickwella	FBOP/FBOP1		2250/-
Dickwella	FF/FF1	+++	2100/-
Dickwella	OP/OPA	+++	1860/-
Meddekanda	OP1		2500/-
Dickwella	PEK/PEK1+++		2350/-

UVA HIGH

Mt Uva	BOP		1780/-
Ranaya	BOPSP	++	1820/-
Uva Highlands	BOPF/BOPFSP+++		1920/-
Glenanore	BOP1	+++	2950/-
Aislaby	FBOP/FBOP1	+++	2600/-
Aislaby	FBOPF/FBOPF1	+++	1980/-
Craig	FBOPF/FBOPF1	+++	1980/-
Uvakellie	FBOPF/FBOPF1	+++	1980/-
Glenanore	OP/OPA		1900/-
Glenanore	OP1		2500/-
*Battawatte	PEK/PEK1		2150/-

UDA PUSSELLAWA

Kirklees	BOP		1160/-
Delmar	BOPSP	+++	1560/-
*Mooloya	BOPF/BOPFSP		1160/-
Gampaha	BOP1		1440/-
Delmar	FBOP/FBOP1		1900/-
Delmar	FBOPF/FBOPF1		1900/-
*Delmar	OP/OPA	+++	1860/-
Gordon	OP1		1700/-
Delmar	PEK/PEK1	+++	1940/-

OFF GRADES

Chandrika Estate	BP		1700/-
*Kothmale Hills	BP		1620/-
Hingalgoda CTC	PF		1160/-
*Awissawella	BM		1560/-
Norwood	FNGS/FNGS1		1220/-
Theresia	FNGS/FNGS1		1220/-
*Aldora	FNGS/FNGS1		1200/-
Pitawala Pathana	BOPIA	+++	1840/-
Arbour Valley	BOPIA		1800/-
*Garden Leaf	BOPIA		1720/-

LOW GROWN LEAFY GRADES

New Vithanakande	BOP1	+++	4250/-
Lumbini	BOP1	+++	4250/-
New Vithanakande	OP1		4250/-
Lumbini	OP1		4250/-
Sithaka	OP1		4250/-
Golden Garden	OP		2750/-
Liyonta	OPA	+++	2650/-
Lumbini	PEKOE		2650/-
Kamarangapitiya	PEKOE1		2750/-

LOW GROWN TIPPY GRADES

New Mahendra	BOP	+++	2400/-
*Andaradeniya SupBOP			2350/-
Arbour Valley	BOP		2350/-
Katandola	BOP		2350/-
Brombil	BOP		2350/-
Wathurawila	BOP		2350/-
Adams View	BOP		2350/-
*Andaradeniya SupBOP			2300/-
*Hidellana	BOP		2300/-
Cecilayan	BOPSP	+++	2350/-
Suduwelipothahena	BOPSP		2250/-
*Geekiyanaahena	BOPSP		2150/-
*Sithaka	BOPF		2400/-
*Hidellana	BOPF		2250/-
*Mahaliyadda	BOPFSP	++	2300/-
*Peak Paradise	BOPFSP		2200/-
Wathurawila	BOPFSP		2200/-
*Allan Valley	BOPFSP		2150/-
Pothotuwa	FBOP		3900/-
*Sithaka	FBOP		3700/-
*Sithaka	FBOP1		3050/-
*Hidellana	FBOP1		2850/-
New Batuwangala	FBOPF		3000/-
Himara	FBOPF		2900/-
*KDU Super	FBOPF		2850/-
*Hidellana	FBOPF1		2750/-
*Hidellana	FBOPF1		2700/-

PREMIUM FLOWERY

Thundola Ella	FBOPFSP		5650/-
Green Lanka	FBOPFEXSP		6450/-
Brombil	FBOPFEXSP1	+++	6450/-

Dust

Matakelle	DUST1		1520/-
Hingalgoda CTC	PD		1720/-

NATIONAL ELEVATIONAL AVERAGES - APRIL, 2022

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS.-	QUANTITY -KG-	AVERAGE -RS.-
ORTHODOX				
UVA-HIGH	1,026,317	1191.64	4,694,396	801.31
WESTERN-HIGH	1,897,349	1251.62	10,870,693	843.28
UVA-MEDIUM	916,897	1219.62	4,312,775	821.32
WESTERN-MEDIUM	1,125,866	1148.10	6,688,060	770.40
LOW	8,954,627	1493.85	46,261,365	962.03
TOTAL	13,921,056	1392.54	72,827,289	908.01

C T C				
UVA -HIGH	62,400	1026.79	318,387	734.42
WESTERN- HIGH	190,010	961.00	1,234,348	677.98
WESTERN - MEDIUM	363,634	909.92	2,647,533	608.08
LOW	762,481	911.60	4,512,606	611.07
TOTAL	1,378,525	928.18	8,712,874	624.15

ORTHODOX / CTC (Combined)				
UVA-HIGH	1,088,717	1182.34	5,012,783	797.06
WESTERN-HIGH	2,087,359	1225.17	12,105,041	826.43
UVA-MEDIUM	916,897	1219.62	4,312,775	821.32
WESTERN-MEDIUM	1,489,500	1089.95	9,335,593	724.37
LOW	9,717,108	1448.16	50,773,971	930.84
TOTAL	15,299,581	1350.25	81,540,162	877.68

(Cont'd...08)

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.16 OF 27TH APRIL, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1312.63	1187.37	805.11	586.90	584.47
Western High Grown	1304.42	1225.39	823.28	627.24	633.09
High Grown	1307.35	1212.69	818.05	614.23	620.40
Uva Medium	1407.50	1249.54	841.70	584.37	596.18
Western Medium	1177.78	1090.70	728.81	554.84	578.55
Medium Grown	1259.96	1147.08	762.17	564.43	583.49
Low Grown (Orthodox)	1,689.23	1493.80	962.15	662.19	681.64
Combined L.G. (Orthodox + CTC)	1,645.99	1452.17	936.67	652.15	671.34
Total	1512.37	1352.78	882.41	628.49	646.59

Private Sale Figures (25.04.2022 - 30.04.2022) - 135,199.00 Kgs

Cumulative - 1,220,839.50 Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 10th/11th May'22</u>		<u>Sale of 17th/18th May'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,938	844,112.0	2,133	976,798
Low Grown Semi Leafy	1,327	599,201.0	1,526	698,992
Low Grown Tippy	1,866	1,008,497.0	2,003	1,095,517
High & Medium	1,627	881,945.0	1,666	929,356
Off Grade/BOP1A	2,397	1,332,444.0	2,475	1,408,775
Dust	460	457,359.0	547	538,478
Premium Flowery	310	57,736.0	349	65,508
Ex-Estate	<u>811</u>	<u>959,062.0</u>	<u>890</u>	<u>1,063,545</u>
Total	<u>10,736</u>	<u>6,140,356.0</u>	<u>11,589</u>	<u>6,776,969</u>

(Cont'd...09)

CATALOGUES

Sale No. 20 of 24th/25th May, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 06th May, 2022 at 04.30 p.m.

Sale No. 21 of 31st May/01st June, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 12th May, 2022 at 04.30 p.m.

Sale No.22 of 07th/08th June, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 19th May, 2022 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO.18

Auction of 10th/11th May, 2022

Leafy/Tippy/BOP1A/ Premium Flower

1. John Keells PLC
- 2. Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. Bartleet Produce Marketing (Pvt) Ltd
- 5. Eastern Brokers PLC**
6. Ceylon Tea Brokers PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
- 2. Lanka Commodity Brokers Ltd**
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers PLC
6. John Keells PLC
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. Ceylon Tea Brokers PLC
2. Eastern Brokers PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. John Keells PLC

Crop & Weather

For the period of 25th April to 01st May, 2022

Western/Nuwara Eliya Regions: Bright mornings and overcast evenings with isolated evening showers were reported in both regions throughout the week. According to the Department of Meteorology, scattered evening showers are expected in both regions in the week ahead..

Uva/Udapussellawa Region: Both regions reported clear mornings and overcast evenings with showers throughout the week. The Department of Meteorology expects isolated evening showers in the Uva Region in the week ahead.

Low Grown: Sunny mornings and gloomy evenings with showers were reported in the Low Grown Region throughout the week.

Crop Intake: A slight increase in the crop intake was reported in the Western, Uva and Udapussellawa regions, whilst the Nuwara Eliya and Low Grown regions maintained.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
SRI LANKA	March	28.80	22.01	-6.79	74.51	63.09	-11.42
BANGLADESH	<i>Jan.</i>	0.28	0.50	0.22	0.28	0.57	0.29
NORTH INDIA	<i>Feb</i>	2.18	1.8	-0.37	2.18	1.81	-0.37
SOUTH INDIA	<i>Feb</i>	15.32	14.60	-0.72	31.21	30.45	-0.76
MALAWI	<i>Jan.</i>	7.00	4.80	-2.20	7.00	4.80	-2.2

<i>Country</i>	<i>Month</i>	<i>2020</i>	<i>2021</i>	<i>Difference +/-</i>	<i>To-date 2020</i>	<i>To-date 2021</i>	<i>Difference +/-</i>
KENYA	<i>Dec.</i>	54.10	52.50	-1.60	569.50	537.80	-31.7
TANZANIA	<i>Dec.</i>	2.37	2.16	-0.21	33.65	28.46	-5.2
UGANDA	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

“Africa Tea Brokers Bulletin of Statistics”

(Cont'd... 11)

- OTHER MARKETS -

SOUTHINDIAN ROUNDUP FOR THE WEEKENDING

30th APRIL - 2022

KOCHI

CTC LEAF

Demand: Good Demand. All grades are selling around last levels.

ORTHODOX LEAF:

Demand: Good demand.

Market: Well made High grown and medium whole leaf & primary broken sold at dearer levels. The blacker cleaner secondary broken & fannings met with good demand & appreciated in value.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand: Fair Demand.

Market: Good liquoring & popular varieties showed an easier tendency. Plainer sorts witnessed fair enquiry on the PD grade others eased in value by Rs.2/- to Rs.3/- with some withdrawals.

Buying Pattern: Major blenders were active with useful support from packeteers & Internal buyers operated selectively. Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

COONOR

CTC LEAF

Demand: Only fair.

Market: Market opened on an easier note by Rs. 2/- to Rs. 3/- with better percentage of sale. However as the sale progressed it had witnessed a sluggish response with heavy withdrawals.

The overall sale percentage is 55% at an average of Rs. 89.39.

Buying Pattern: Fair Internal operation was forthcoming at the beginning of the sale and in the latter part withdrew their interest. DJ Corporation (TGBL) had rather slowed down their buying during the latter part of the sale. RJ tea Corporation (HUL) was seen operating comfortably at their levels on the Better Mediums and Mediums, though with lesser quantity.

ORTH LEAF

Demand: Strong.

Market: Fully firm to dearer market with teas across all types trading at Rs. 5/- to Rs. 10/- and more on some select lines.

The overall sale percentage is 96% at an average of Rs. 132.70.

Buying Pattern: Strong Export operation was noticed with Girnar Food and Beverages, Shah Brothers were actively participating. Internal has been subdued or rather very selective.

CTC DUST

Demand: Good.

Market: Market for the Bolder dusts was barely steady to easier, however there has been a strong enquiry for the Smaller dusts which had met with good demand and appreciated in prices.

The overall sale percentage is 86% at an average of Rs. 90.94.

Buying Pattern: Good Internal enquiry was forthcoming with equally good Export participation. Major Blenders were also seen absorbing fair quantity.

ORTH DUST

Demand: Good.

Market: The popular high-grown clonal type Primary dusts were trading at fully firm to dearer. The Secondaries and Tertiaries also met with good demand thereby selling at firm to dearer levels.

The overall sale percentage is 83% at an average of Rs. 104.75.

Buying Pattern: Fair Export operation was witnessed with Internal buyers also supporting.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium broken teas were barely steady with heavy withdrawals. However few blacker, grainy cleaner BOPF's were dearer by Rs.2/-. Medium / plainer teas were lower by Rs.2/- to Rs.3/- with some withdrawals.

Buying Pattern: Blenders, packeteers and exporters were selective. Exporters and internal buyers active.

ORTH LEAF:

Demand: Fair general demand.

Market : Broken were fully firm to dearer by Rs.2/- sometimes more on well made blacker and cleaner teas. BOPF were lower by Rs.2/- to Rs.3/- with few withdrawals.

Buying Pattern: Exporters were selective.

CTC DUST

Demand: Fair general demand.

Market: Better medium and popular sorts were irregular and lower by Re.1/- to Rs.2/-. As sale progressed the finer grades were further lower with some withdrawals. Medium teas were lower by Rs.2/- with some withdrawals. Plainer teas firm to occasionally dearer by Re.1/- to Rs.2/-.

Buying Pattern: Internal and exporters were active. Others selective.

ORTH DUST

Demand: Good demand.

Market : Fully firm with some withdrawals.

Buying Pattern: Exporters were selective.

Source: Paramount Tea Marketing (SI) Private Limited

04th May, 2022.

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INTERNATIONAL TEA NEWS

Sri Lanka chaos opens tea export opportunity that India may miss

By: Adrija Chatterjee | Apr 28 2022 at 11:15 AM | [International Trade](#)

India, the world's second-biggest tea producer, will likely fail to take advantage of an export gap in the global market sparked by Sri Lanka's economic crisis, according to a top grower.

The chaos in Sri Lanka could cut tea supplies by about 40 million kilograms in 2022, said Azam Monem, director at Mcleod Russel India Ltd., one of India's largest growers. While India has been touted to fill that gap, it's unlikely that it will be able to do so due to the high costs involved, Monem said.

Sri Lanka mainly produces orthodox tea, which tends to be harvested and processed by hand. It is popular with tea drinkers in Russia and some eastern European countries. Production costs are generally higher for orthodox tea and the output process might cause crop losses, according to Monem.

Local producers are reluctant to spend money to upgrade their output process on worries that the window to sell more orthodox tea would be available only for a limited period. Non-orthodox tea made by machines that crush, tear and curl, or CTC, accounts for about 85% of domestic output, according to Prabir Kumar Bhattacharjee, secretary general of the Tea Association of India. The cost to produce orthodox tea is 20 times more, Bhattacharjee said.

It would be difficult for the company to invest in upgrading its production process without government support, Monem added. Still, it aims to boost output of orthodox tea to as much as 12% of total production from 8% to 10% now.

India's overall tea exports are unlikely to return to pre-pandemic levels due to payment issues with Russia and Iran following U.S. sanctions, said Atul Asthana, managing director of plantation firm Goodricke Group Ltd. Both Russia and Iran are major buyers of Indian tea.

He added that some shipments of Goodricke are stuck due to the war in Ukraine. It's also unable to ship to Iran because of sanctions.

India's exports sank 6.8% in 2021 from a year earlier to 195.5 million kilograms, data from Tea Board India show. Shipments totaled 252.15 million kilograms in 2019.