



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.31 OF 10TH/11TH AUGUST, 2021

COMMENTS

This week's tea auction (Sale # 31) was conducted on August 10 & 11 (Tue/Wed), and, the offer quantity of 6.7 mkgms was similar to the previous week's total. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.9 mkgms, whilst Main Sale High & Medium had 0.85 mkgms and, Ex Estate category had 0.88 mkgms.

It was yet another Ex Estate sale with lack-luster demand for the majority of offerings that had shown a drop in leaf and liquor merit, with such teas, both BOP's and BOPF's declining Rs. 20/- and more. The availability of select best Western BOPF's however, met with better demand with much dearer prices, and, buyers closely following quality, whilst their corresponding BOP's, in sharp contrast, were much lower. Nuwara Eliya's – Select BOP's were dearer following quality, whilst others together with BOPF's were irregular and easier. Uda Pussellawa's again had a disappointing sale with teas having poorer leaf being neglected, and, remaining as out lots. Seasonal Uva's were in receipt of much better demand, and, received substantially higher prices, following special demand from top-end markets for Japan and Germany. A limited selection of the best PF1's from the High elevation held firm, while Low Grown were fully firm to dearer. Mediums were firm to easier following quality. BP1's – the limited number of lots on offer was irregular. Bulk buyers for China and Hong Kong were selective, while Russia was moderately active at lower levels. The overall lower market sentiment we have seen except for best category High Grown is due to many factors. The worsening COVID-19 pandemic and its variants have brought about immense challenges to the buyers who are not able to process their orders due to lack of personnel and localized lockdowns. There are less ships calling over currently as well, with the restriction on imports by GOSL which has led to a shortage of containers that are required to ship out teas. Some of the regular sailings that used to call over at our Colombo Port are seen bypassing Sri Lanka, and heading to China, as their cargo is mostly for that destination. Additionally, freight rates have recently seen an unprecedented rise with rates moving up by 300% to 500% which is a huge challenge to exporters. Consequently, in the short to medium term the current 'bearish' trend can well be expected to continue, particularly for plainer, poor leaf teas, and, Estate Managers will need to take immediate steps to upgrade product quality, as that is the only way to stay afloat.

Low met with fair demand with buyers following quality. Well-made OP1's and improved below-best sorts were fully firm to selectively dearer whilst poorer teas held firm. Cleaner OP's and OPA's maintained while poorer teas were irregular and sometimes lower. Select best BOP1's were fully firm; others were maintained. The better Pek/Pek1's were firm but poorer, mixed varieties were easier. Neater FBOP's and improved below-best types were firm while others tended easier. Well-made FBOPF 1's were firm to marginally easier. Below best teas were firm. Middle Eastern buyers showed fair interest though once again tending to be selective. The CIS operated for well made, cleaner leafy teas. Turkey was active but closely followed quality. Iran was moderately active for neat and well-made FBOP's and FBOPF1's. Iraq operated for bottom level teas.

This week's auction comprised of **12,076** lots with a total quantity of **6,708,699** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,294	1,003,133
Low Grown Semi Leafy	1,761	844,729
Low Grown Tippy	2,050	1,035,919
High & Medium	1,752	856,697
Off Grade/BOP1A	2,437	1,382,481
Dust	621	632,090
Premium Flowery	374	64,698
Ex-Estate	<u>787</u>	<u>888,952</u>
Total	<u>12,076</u>	<u>6,708,699</u>

In Lighter Vein

The Canadian Revenue Agency (CRA) actually commented on this one.

The CRA sent back the Tax Return to a Canadian tax payer because of his answer to one of the questions.

In response to the question, "Do you have any dependent on you?" the man wrote, "2.1 million illegal immigrants, 1.1 million crack heads, 4.4 million unemployable scroungers, 80,000 criminals in over 85 prisons, plus 450 idiots in Parliament, thousands of 'politicians' and an entire group that call themselves 'Senators.'"

The CRA stated the response he gave was unacceptable.

The man's response back to CRA was, "Who did I leave out?"

LOW GROWNS - LEAFY/SEMI LEAFY

- BOP1** : Select best BOP1's were maintained; balance was firm to dearer. Teas at the lower end were maintained.
- OPI** : Teas in the select best category held firm; balance was lower by Rs.10-20/- per kg. Stalky invoices were generally lower.
- OP** : Select best invoices declined substantially; balance too lost Rs.20-30/- per kg and at times more. Teas at the lower end were generally lower.
- OPA** : Teas at the select best category declined substantially; balance was lower by Rs.10-to 15/- per kg. Poor sorts tended irregular.
- PEK/PEK1**: Well-made PEK1's were fully firm on last week levels; balance was irregular. Best bold PEK's were maintained; balance too declined by Rs.20-30/- per kg. Teas at the lower end were mostly lower and at times were difficult of sale.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	860-1020	870-1050	630-670	630-670	450-500	450-500
OPI	770-880	770-880	570-600	570-600	330-370	330-360
OP	600-640	600-640	500-540	500-550	330-360	330-370
OPA	590-640	600-640	500-540	500-550	330-360	350-390
PEK/PEK1	770-860	780-860	580-650	600-660	450-480	470-500

TIPPY/SMALL LEAF

- BOP/BOPSP** : Well-made BOP's were firm on last levels. Balance too showed a similar trend.
- BOPF/BOPFSP** : In general were firm.
- FBOP/FBOP1** : Select Best FBOP's were firm to marginally easier. Best and cleaner Below Best firm to dearer whilst balance cleaner types sold around last levels
- FBOPF/FBOPF1** : Very Tippy teas were firm on last levels, balance declined by Rs.10-15/- per kg. Select Best FF1's sold around last levels, balance in general declined.
- FBOPFSP/EXSP** : Teas in the top category declined in price and balance met with less demand. Teas at the lower end tended irregularly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1400-1550	1400-1550	700-740	700-750	400-450	420-450
BOPF /BOPFSP	750-890	750-850	600-670	600-650	400-430	410-440
FBOP/FBOP1	920-1250	900-1300	770-850	750-800	550-620	550-600
FBOPF/FBOPF1	900-1140	1000-1100	700-800	750-800	425-520	450-500
FBOPFSP/EXSP	1900-2850	2000-3100	880-1150	900-1200	550-625	600-650

(Cont'd...3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types maintained last levels whilst the others were irregularly lower by Rs..20-40/- per kg.

FBOPF/FBOPF1: Best on offer declined Rs.30-40/- per kg whilst the others maintained last levels.

PEK/PEK1 : Select best types maintained last levels whilst the others were irregular and mostly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-920	800-920	700-800	700-800	560-700	560-700
FBOPF/FBOPF1	700-850	700-850	600-700	600-700	500-600	500-600
PEK/PEK1	740-940	740-940	620-740	620-740	500-620	500-620

HIGH GROWNS

BOP: Best Western's - Select high priced invoices declined substantially by Rs. 50-80/- per kg and more, whilst the others were irregular and easier. In the Below Best category, better sorts declined Rs. 20-30/- per kg and more, whilst the others were firm to marginally easier. Plainer sorts were Rs. 10-20/- per kg lower. Nuwara Eliya's - Select invoices were dearer following quality, whilst the others were irregular. Uda Pussellawa's were barely steady and often irregular following quality. Uva's - Seasonal teas witnessed a buoyant market following quality, whilst the other brighter sorts were Rs. 10-20/- per kg dearer.

BOPF: Best Western's - Select invoices were substantially dearer following quality/special inquiry whilst the others were irregular. In the Below Best category better teas were firm to marginally easier whilst the others together with the Plainer sorts declined Rs. 10-20/- per kg. Nuwara Eliya's were barely steady. Uda Pussellawa's were barely steady and irregular following quality. Uva's - Seasonal teas gained sharply, whilst the other brighter sorts were Rs. 10-20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	580-680	600-750	610-750	630-750
Below Best Westerns	500-570	500-590	510-600	540-620
Plainer Westerns	450-490	450-490	470-500	500-530
Nuwara Eliyas	540-730	660	570-640	550-630
Brighter Uda Pussellawas	500-550	510-630	530-590	530-590
Other Uda Pussellawas	450-490	450-500	460-520	480-520
Best Uva's.	550-1850	550-1650	560-1180	560-810
Other Uva's	500-540	520-540	480-540	480-550

MEDIUM GROWN TEAS

BOP : Neat leaf well-made teas were Rs.20-40/- per kg lower whilst the others were irregular following quality.

BOPF : Better teas - hardly any offerings, whilst the poorer declined Rs.20-30/- per kg.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	N/A - 720	540-760	430-500	440-550

CTC

High Grown : **BP1s** - Hardly any offerings.

PF1s - The limited availability of better teas were firm to marginally dearer whilst the others were Rs.10-20/- per kg lower.

Medium Grown : **BP1s** - Hardly any offerings.

PF1s - Firm to easier following quality.

Low Grown : **BP1s** - Hardly any offerings.

PF1s - Which commenced firm, appreciated by Rs.20-30/- per kg and more as the sale progressed.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	430-630	440-630	450-530	400-500
Medium	410-530	410-520	420-460	410-460
Low	420-810	410-660	Not quoted	420-580

(Cont'd...4)

OFF GRADES

Select best Liquoring FNGS/FNGS1 lost Rs.10/- others firm on last week levels. Clean Low Grown FNGS/FNGS1s little easier by Rs.20/- per kg. Best BP's irregular lower Rs.20/- per kg. Well-made BM's lost Rs.10-30/- per kg. Lower end teas held firm. Select best BOP1A's lost Rs.20/- per kg. Best types and lower end teas held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	350-500	350-510	350-420	350-420	330-450	330-470
Good Fannings (CTC)	330-400	330-400	330-400	330-400	330-390	330-390
Other Fannings (Orthodox)	370-420	370-420	370-420	370-420	370-420	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	420-480	420-450	420-460	420-460	420-460	420-480
Other BM's	330-380	330-370	330-370	330-370	330-380	330-380
Best BOP1As	420-450	420-450	390-440	390-440	530-590	570-600
Other BOP1As	360-390	360-390	350-380	350-380	350-380	350-380

DUST

Select best liquoring High Grown D1's held on last levels. Low Grown Clean Dust/Dust1's irregularly lower by Rs.10-20/- per kg whilst poorer varieties also followed a similar trend. PD's from High & Medium elevations fully firm to dearer whilst Low Grown PD's also firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	600-820	600-940	500-620	480-550	500-630	530-670
Good Primary PD (CTC)	530-650	530-650	500-570	500-540	530-750	530-600
Secondary Dust	340-400	340-400	350-410	350-400	380-420	380-410

World Crop Statistics (MKGS)

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
SRI LANKA	June	27.35	25.94	-1.41	130.47	161.49	31.02
BANGLADESH	May	8.66	6.28	-2.38	12.85	12.20	-0.7
KENYA	May	47.00	45.32	-1.68	254.20	230.60	-23.6
SOUTH INDIA	May	20.73	24.36	3.6	46.65	97.15	50.50
NORTH INDIA	May	76.02	77.4	1.35	133.58	177.86	44.28
MALAWI	Apr.	6.38	6.42	0.04	27.04	28.63	1.6

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
UGANDA	Dec.	6.11	5.90	-0.2	70.33	66.39	-3.94

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...5)

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Kenilworth	BOP	720/-	St.James	BOP	1550/-	*Sithaka	BOP1	1400/-
Doombagastalawa	BOPSP	790/-	*Halpewatte Uva	BOPSP	720/-	*Hidellana	OPI	1550/-
Harangala	BOPF/BOPFSP	560/-	St.James	BOPF/BOPFSP	1180/-	A C U Super	OP	820/-
*Dartry Valley	BOP1	830/-	Demodera'S	BOP1	870/-	Liyonta	OPA	920/-
Cooroondoowatte	BOP1	830/-	Halpewatte Uva	FBOP/FBOP1	870/-	Sunrise	OPA	920/-
*Orange Feild	BOP1	810/-	Adawatte	FBOPF/FBOPF1	870/-	*Makandura	OPA	890/-
Doombagastalawa	FBOP/FBOP1	920/-	Marathenne	OP/OPA	700/-	Lakvinka	PEKOE	1300/-
Harangala	FBOPF/FBOPF1	810/-	Telbedde	OP1	870/-	Pothotuwa	PEKOE1	1450/-
*Dartry Valley	FBOPF/FBOPF1	810/-	St.James	PEK /PEK1	1650/-	<u>LOW GROWN TIPPY GRADES.</u>		
*Uplands	OP/ OPA	780/-	<u>UVA HIGH</u>			*Mahaliyadda	BOP	++ 1550/-
*Dartry Valley	OP/OPA	680/-	Uva Highlands	BOP	1850/-	Golden Garden	BOP	++ 1550/-
Kenilworth	OP1	810/-	Aislaby	BOP	1850/-	Brombil	BOP	++ 1550/-
Doombagastalawa	PEK/PEK1	920/-	Aislaby	BOPF/BOPFSP	1120/-	*Kanneliya	BOP	1500/-
Rilagala	PEK/PEK1	900/-	Aislaby	BOP1	830/-	*Peak Paradise	BOPSP	1450/-
<u>WESTERN HIGH</u>			Aislaby	FBOP/ FBOP1	880/-	*K D U Super	BOPSP	1020/-
Somerset	BOP	680/-	Glenanore	FBOPF/FBOPF1	750/-	*Hidellana	BOPF	880/-
Glenloch	BOPSP	680/-	Aislaby	OP/OPA	640/-	Berubeula	BOPFSP	890/-
Waltrim	BOPF/BOPFSP	750/-	Glenanore	OP1	770/-	*Peak Paradise	BOPFSP	800/-
Great Western	BOPF/BOPFSP	750/-	Uva Highlands	PEK /PEK1	1060/-	*Sithaka	FBOP	1250/-
Glenloch	BOP1	810/-	<u>UDA PUSSELLAWA</u>			Pothotuwa	FBOP	1250/-
Bambarakelly	FBOP/ FBOP1	780/-	Luckyland	BOP	510/-	Ceciliyan	FBOP1	1100/-
Bogahawatte	FBOPF/FBOPF	710/-	Kirklees	BOPF/BOPFSP	580/-	*Hidellana	FBOP1	1080/-
Torrington	OP/OPA	630/-	Liddesdale	BOP1	710/-	Ceyenta	FBOPF	1140/-
Glenloch	OP1	800/-	Gordon	BOP1	710/-	Nilkandura	FBOPF	1140/-
Frotoft Super	PEK/PEK1	850/-	Gordon	FBOP	710/-	Balagala	FBOPF1	980/-
<u>NUWARA ELIYA</u>			Gonapitiya	FBOP1	600/-	<u>PREMIUM FLOWERY.</u>		
Mahagastotte	BOP	730/-	*Delmar	FBOPF/FBOPF1	700/-	Dediyagala	FBOPFSP	2150/-
Kenmare	BOPF/BOPFSP	640/-	Delmar	OP/OPA	610/-	Nilgiri	FBOPFEXSP	2850/-
Court Lodge	FBOP/FBOP1	730/-	*Delmar	OPI	450/-	Yalta	FBOPFEXSP	2850/-
Court Lodge	OP/OPA	510/-	Gordon	PEK/PEK1	740/-	*K.D.U Super	FBOPFEXSP1	2600/-
Kenmare	PEK/PEK1	530/-	<u>OFF GRADES</u>			<u>DUST</u>		
<u>CTC TEAS</u>			Courtldge	FNGS/FNGS1	580/-	Mattakelle	Dust1	820/-
<u>HIGH GROWN</u>			Hingalgoda CTC	PF	470/-	Ceciliyan CTC	PD	750/-
Dunsinane CTC	PF1	630/-	Co-op Cola	BM	530/-			
Ulugedara CTC	BP1	530/-	Dickwella	BP	600/-			
<u>MEDIUM GROWN</u>			Garden Leaf	BOP1A	650/-			
Rothschild CTC	PF1	530/-	Rajjuruwatta Super	BOP1A	650/-			
Starthdon CTC	PF1	460/-						
Aultmore CTC	BP1	460/-						
Aultmore CTC	BPS	460/-						
<u>LOW GROWN</u>								
Hingalgoda CTC	PF1	810/-						
Lantern CTC	BP1	460/-						

* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.30 OF 04TH AUGUST, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	519.35	535.67	554.90	514.02	545.23
Western High Grown	570.61	578.60	602.14	554.95	593.10
High Grown	552.06	563.39	588.25	543.71	578.69
Uva Medium	553.37	556.67	571.74	565.25	586.22
Western Meridium	502.94	503.49	548.03	532.01	528.73
Medium Grown	518.92	520.50	555.12	541.60	546.98
Low Grown (Orthodox)	623.29	623.29	661.03	682.33	686.33
Combined L.G. (Orthodox + CTC)	616.94	614.66	652.21	669.48	668.94
Total	586.60	587.25	621.82	623.56	628.46

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 17th/18th Aug, 2021</u>		<u>Sale of 24th/25th August, 2021</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,261	958,819	2,300	980,379
Low Grown Semi Leafy	1,772	836,676	1,813	860,413
Low Grown Tippy	2,166	1,094,393	2,187	1,107,495
High & Medium	1,672	796,410	1,668	819,637
Off Grade/BOP1A	2,457	1,387,022	2,429	1,391,658
Dust	608	619,792	641	657,018
Premium Flowery	431	71,113	433	76,603
Ex-Estate	<u>807</u>	<u>917,502</u>	<u>826</u>	<u>934,725</u>
Total	<u>12,174</u>	<u>6,681,727</u>	<u>12,297</u>	<u>6,827,927</u>

Private Sale Figures (02.08.2021 – 07.08.2021) - 144,016.00 Kgs

Cumulative - 3,668,152.59 Kgs

Crop & Weather**For the period 02nd to 08th August, 2021**

Western/Nuwara Eliya Regions - Overcast weather and rain was reported in the Western Region, whilst the Nuwara Eliya Region reported sunny mornings and overcast evenings throughout the week. The Department of Meteorology expects scattered showers in both regions in the week ahead.

Uva/Udapussellawa Regions - The Uva Region reported bright weather, whilst clear mornings and overcast evenings were reported in the Udapussellawa Region throughout the week. However, since Monday, 9 August, some scattered showers have been experienced in most parts of the Uva Planting District.

Low Growns - The Low Grown Region reported overcast weather and rain throughout the week. According to the Department of Meteorology, rain is expected in the Ruhuna Region in the week ahead.

Crop Intake - Western Medium, Uva, Udapussellawa and the Low Grown regions maintained the crop intake, whilst the Western High Region reported a decline. (Cont'd...7)

CATALOGUES

Sale No.33 of 24th/25th August, 2021

The Main Sale & Ex-Estate Sale catalogues closed on **05th August, 2021 at 04.30 p.m.**

Sale No.34 of 31st August/01st September, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **12th August, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

Sale No.35 of 07th/08th September, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **19th August, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.32

BROKER'S SELLING ORDER

Auction of 17th/18th August, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers Ltd
4. Asia Siyaka Commodities PLC
- 5. Lanka Commodity Brokers Ltd**
6. John Keells PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd.
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Eastern Brokers Ltd
7. John Keells PLC
8. Asia Siyaka Commodities PLC

Ex-Estate

1. John Keells PLC
2. Ceylon Tea Brokers PLC
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd
7. Eastern Brokers Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd





- OTHER MARKETS -

BANGLADESH AUCTION- SALE NO.13 HELD ON MONDAY 09TH AUGUST, 2021

CTC LEAF : 46,157 packages of Current Season and 11 packages of Old Season teas on offer met with a fair demand at easier rates.

BROKENS : Well-made good liquoring Brokens met with a fairly good demand but eased slightly by Tk.2/- to Tk.3/-. Good and Medium varieties met with a fair demand and were easier also by Tk.2/- to Tk.3/- with some withdrawals. Plain and BLFs met with less demand at easier rates and there were quite fair withdrawals.

FANNINGS : Best liquoring Fannings met with a fairly good demand at slightly easier rates. Good and Medium varieties again met with a fair demand and eased by Tk.2/- to Tk.3/-. Plain and BLFs met with less demand at easier rates and there were quite fair withdrawals.

CTC DUST : 14,914 packages of Current Season and 30 packages of Old Season teas on offer met with less demand. Good liquoring Dusts were an easier market and sold at a drop of Tk.15/- to Tk.20/- with a few withdrawals. Others also sold at lower rates with more withdrawals. Plain and BLF teas were mostly withdrawn without any bids. Blenders lent strong support with only fair interest from the Loose tea buyers.

COMMENTS: A larger weight of tea on offer met with quite a fair demand but at mostly easier rates following less competition. Blenders lent a little more support particularly for the good liquoring varieties but Loose tea buyers were again very selective.

Dusts were an easier market.

Our catalogue (Sale 13): Avg: Tk 199.09, Sold 77.9% & (Sale 12) Avg: Tk 209.11, sold 76.7%.

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	197-202N	200-205N	Best	205-212	205-215	PD	180-212	197-222
Medium	194-200	195-201	Good	197-201	198-202	RD	164-260	160-270
Small	195-201	197-202	Medium	192-195	193-197	D	168-275	175-279
Plain	175-180	180-185	Plain	175-180	180-185	CD	170-417	176-388
BLF	155-175	155-175	BLF	155-175	155-175	BLF	164-184	175-198

COURTESY: NATIONAL BROKERS LTD

(Cont'd...9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 31ST JULY, 2021

CTC LEAF

KOCHI

Demand: Fair demand. Good Medium and popular varieties were irregularly around last with fair amount of withdrawals, plainer sorts eased by Rs.2 to 3

ORTH LEAF

Demand: Fair demand.

Market: Whole leaf grades and brokens and fannings met with fair enquiry and realized prices which were steady to occasionally dearer.

Buying Pattern: Iran shippers operated with some support from CIS. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Good demand.

Market: Popular marks and better medium met with good demand and prices sold are fully firm to occasionally dearer by Rs 1 or 2. Plainer sorts witnessed less enquiry and prices eased by Rs 2 to 3 with fairly heavy withdrawals.

Buying- Major blenders AVT and KSCSC were active. Popular marks witnessed good support from internal & regional packeteers. Upcountry buyers operated on bolder grades.

Pattern:

CTC LEAF

COONOR

Demand: Fairly Good.

Market : An irregular market with the Best liquoring types and the Plainers were tending easier or rather suffered heavy withdrawals. Mediums and Better types have had better enquiry by selling at barely steady to occasionally dearer levels. There was good enquiry for fairly blacker and cleaner types with no faulty liquors. **The overall sale percentage is 74% at an average of Rs. 87.81.**

Buying Pattern: Major Blenders were operating on the Better Mediums and Mediums with equally good support from the Internal and Export buyers.

ORTH LEAF

Demand: Fair.

Market: Yet again an irregular market and mostly easier, however some of the popular marks have maintained their levels. Others were trading Rs. 3/- to Rs. 6/- lower and more sometimes with fair withdrawals. **The overall sale percentage is 69% at an average of Rs. 122.89.**

Buying Pattern: Fairly good Export operation with equally good internal support.

CTC DUST

Demand: Good.

Market: The market witnessed an unexpected uptrend with Better enquiry. The Best and better categories have moved up in prices alongwith the Blacker and cleaner types. However the browner and plainer types have dropped in prices and also suffered fair withdrawals. **The overall sale percentage is 84% at an average of Rs. 90.75.**

Buying Pattern: Good to strong enquiry was forthcoming from all quarters of the buyers.

ORTH DUST

Demand: Good..

Market: The cleaner and popular bolder dusts have sold at fully firm to dearer levels. The Secondaries were trading at barely steady levels whilst the Tertiaries were discounted. **The overall sale percentage is 77% at an average of Rs. 104.48.**

Buying Pattern: Strong Export operation was forthcoming with fairly good Internal participation

CTC LEAF

COIMBATORE

Demand: Fair demand.

Market: Better medium brokens were barely steady with heavy withdrawals. BOPF's were steady to firm. Medium teas were irregular and lower by Rs.2/- to Rs.3/- sometimes more. Plainer varieties were barely steady with some withdrawals.

Buying Pattern: Blenders and packeteers were active. Exporters and internal buyers were selective.

ORTH LEAF:

Demand: Poor demand.

Market: Whole leaf were lower by Rs.10/-. Others suffered heavy withdrawals.

Buying Pattern: Exporters and internal buyers were very selective

CTC DUST

Demand: Good general demand.

Market: Better mediums / popular marks were fully firm to occasionally dearer. However the bolder grades suffered few withdrawals. Medium teas were irregular and lower by Re.1/- to Rs.2/-. Plainer teas were barely steady with few withdrawals.

Buying Pattern: All sections were active.

ORTH DUST

Demand: Poor demand.

Market: Lower by Rs.2/- to Rs.5/- and suffered heavy withdrawals.

Buying Pattern: Exporters were selective.

11th August, 2021.

Source: Paramount Tea Marketing (SI) Private Limited

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