

SALE NO.24 OF 21ST/22ND JUNE, 2021

COMMENTS

Sri Lanka's Tea Production of 30.3 m/kgs for May, 2021 has seen a gain of 1.7 m/kgs over May, 2020 whilst the January/May crop of 134. M/kgs in 2021 is an improvement of 31.6 m/kgs over that of the corresponding period last year. Having gone through a poor crop in 2020, it is important that Sri Lanka records a fairly large improvement in the current year, as this industry not only provides a livelihood to over 1 million people, but also is a key foreign exchange earner. The current favorable cropping conditions seen so far this year however, is somewhat compromised by the non-availability of fertilizer, and it is hoped that this issue will be resolved at an early date.

This week's tea auction (Sale # 24) was conducted on June 21 & 22 (Mon/Tue) in view of the upcoming Poson Poya holiday on Thursday, June 24, and, the offer quantity of 7.3 m/kg was 0.2 m/kg lower to the previous sale. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3.1 m/kg, whilst Main Sale High & Medium category amounted to 0.9 m/kg which was 0.2 m/kg lower to last week. The Ex Estate catalogue had 1 m/kg.

Buyers displayed lack-luster demand in the wake of uninteresting quality of the majority of Ex Estate offerings, and select high priced Western BOP's/BOPF's of last week declined Rs. 20/- and more, In the below-best Western category a range of neater BOP's initially ruled dearer but were later irregular and lower up to Rs. 20/-. There were no offerings of BOP from Nuwara Eliya this week whilst a small selection of their BOPF's were much dearer following special enquiry. Uva/Uda Pussellawa's were barely firm to sometimes easier. In the CTC segment, PF1's from the High and Medium elevations again recorded declines of Rs. 10/- to 20/- barring select best teas that were firm. Low Grown types were lower by Rs. 10/- on last week's closing levels. BP1's, were irregular, and, mostly unsold. There was only limited interest from the UK, Japan and Germany for the better Westerns. Buyers for China and Hong Kong were more selective. Russia was active at lower levels.

Low grown continued to meet with fair demand. The best OP1's were maintained whilst those showing a drop in quality were irregular and lower. Similarly, the better OP/OPA's were fully while others at times were irregular and lower. Stylish BOP1's generally held firm; others tended irregular. Shotty Pekoel's and Pekoel's were firm while the poorer sorts were mostly easier. Neater FBOP's and FBOPF1's together with below-best sorts were firm whilst the secondary types were easier. Middle Eastern buyers were selective. The CIS was selective whilst Turkey showed fair interest following quality. Iran was active for neat and well-made FBOP's and FBOPF1's. Iraq and Libya were active for bottom level teas.

This week's auction comprised of **12,409** lots with a total quantity of **7,294,719** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,375	1,076,365
Low Grown Semi Leafy	1,989	1,009,909
Low Grown Tippy	1,957	1,025,772
High & Medium	1,782	941,619
Off Grade/BOP1A	2,412	1,428,212
Dust	654	704,725
Premium Flowery	337	61,502
Ex-Estate	<u>903</u>	<u>1,046,615</u>
Total	<u>12,409</u>	<u>7,294,719</u>

In Lighter Vein

What's Written On This One!?

There was a man who worked for the Post Office whose job was to process all the mail that had illegible addresses. One day, a letter came addressed in a shaky handwriting to God with no address. He thought he should open it to see what it was about. The letter read: "Dear God, I am an 83-year-old widow, living on a very small pension. Yesterday someone stole my purse. It had \$100 in it, which was all the money I had until my next pension check. Next Sunday is Christmas, and I had invited two of my friends over for dinner. Without that money, I have nothing to buy food with. I have no family to turn to, and you are my only hope. Can you please help me? Sincerely, Edna" The postal worker was touched. He showed the letter to all the other workers. Each one dug into his or her wallet and came up with a few dollars. By the time he made the rounds, he had collected \$96, which they put into an envelope and sent to the woman. The rest of the day, all the workers felt a warm glow thinking of Edna and the dinner she would be able to share with her friends. Christmas came and went. A few days later, another letter came from the same old lady to God. All the workers gathered around while the letter was opened. It read: "Dear God, How can I ever thank you enough for what you did for me? Because of your gift of love, I was able to fix a glorious dinner for my friends. We had a very nice day and I told my friends of your wonderful gift. "By the way, there was \$4 missing. I think it must have been those bastards at the Post Office!"

LOW GROWNS - LEAFY/SEMI LEAFY

BOP1 : Select best teas declined substantially; balance tended irregular. Teas at the lower end too declined.

OP1 : Teas in the select best category declined by Rs.40-50/- per kg and at times more; balance was however maintained. Stalky nvoices were barely steady.

OP : Select best OP's were fully firm on last week levels; balance declined Rs.20-30/- per kg. Teas at the lower end were firm on last week levels.

OPA : Teas in the select best category tended irregular; balance declined Rs.20-30/- per kg and at times were difficult of sale. Poorer sorts however appreciated Rs.10-20/- per kg.

PEK/PEK1: Well made PEK1's were fully firm on last week levels; balance tended irregular, Best PEK's were barely steady; balance declined Rs.30-40/- per kg and at times were difficult os sale. Teas at the lower end too declined.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1000	860-1300	600-640	600-640	450-500	450-500
OP1	740-850	740-880	580-650	570-640	320-370	320-380
OP	610-650	630-670	520-580	520-600	360-400	360-400
OPA	610-650	630-670	520-570	530-580	380-440	370-430
PEK/PEK1	750-830	780-860	600-630	600-640	400-430	400-430

TIPPY/SMALL LEAF

BOP/BOPSP : A few select best BOP's which were firm. Balance eased.

BOPF/BOPFSP : Well-made BOPF sold around last levels. Balance declined following quality.

FBOP/FBOP1 : Few select best FBOP's maintained. Balance together with Best were easier. Cleaner below best sold around last levels. Balance declined following quality. Well-made FBOP1 were firm. Balance were easier.

FBOPF/FBOPF1 : Bright tippy teas continued to attract good demand. Best too sold around last levels. Balance were irregular and mostly lower following quality. Few select best FF1's were firm. Balance together with below best were easier. Few cleaner below best varieties sold around last levels whilst balance were easier following quality.

FBOPFSP/EXSP : Invoices in the top category met with good demand whilst below best held firm. Teas at the lower end tended irregular following quality.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1000-1300	900-1180	700-800	750-800	450-500	450-500
BOPF /BOPFSP	700-790	700-830	600-700	650-700	450-500	450-500
FBOP/FBOP1	1200-1450	1200-1400	800-900	800-850	600-650	600-620
FBOPF/FBOPF1	900-1250	900-1200	800-900	800-900	550-600	550-600
FBOPFSP/EXSP	2000-3150	2000-3100	900-1500	900-1200	600-650	600-650

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined Rs.30-40/- per kg whilst the others were irregular and mostly lower.

FBOPF/FBOPF1: Select best types declined Rs.10-20/- per kg whilst the others were Rs.30-40/- per kg lower.

PEK/PEK1 : Best on offer maintained last levels whilst the others were Rs.30-40/- per kg lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	750-870	800-1080	650-750	700-800	520-650	560-700
FBOPF/FBOPF1	720-820	780-940	620-720	680-780	520-620	560-680
PEK/PEK1	740-940	760-960	640-740	660-760	520-640	560-660

HIGH GROWNS

BOP: Best Western's – Select high priced invoices declined Rs. 20 per kg and more, whilst the others were irregular following quality. In the Below Best category, a selection of the better teas gained up to Rs. 20 per kg, whilst the others together with the Plainer sorts were irregular and barely steady. Nuwara Eliya's – Hardly any offerings. Uda Pussellawa's – Better teas were irregular, whilst the others were firm. Better Uva's were irregular, whilst the others were firm.

BOPF: Best Western's – Select high price invoices were Rs. 20-30 per kg lower, whilst the other coloury sorts were firm and dearer by a similar margin. In the Below Best category, teas were mostly Rs. 10-20 per kg lower. Plainer sorts were irregular and firm. Nuwara Eliya's – Select invoices were substantially dearer following special inquiry, whilst the others sold around last week's levels. Uda Pussellawa's – Better sorts were firm, whilst the others were irregular and Rs. 10 per kg lower following quality. Better Uva's were firm, whilst the others were irregular and tended easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-690	600-740	640-740	620-720
Below Best Westerns	530-590	500-590	580-630	580-610
Plainer Westerns	470-520	450-490	510-570	530-570
Nuwara Eliyas	740	570-600	550-710	540-610
Brighter Uda Pussellawas	490-550	480-580	520-610	520-580
Other Uda Pussellawas	N/A	N/A	490-510	480-510
Best Uva's.	500-550	500-540	540-600	540-600
Other Uva's	480-490	480-490	490-530	490-530

MEDIUM GROWN TEAS

BOP : Neat well-made leafy teas were Rs.10-20/- per kg dearer whilst the poorer sorts were barely steady.

BOPF : Irregular following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	460-810	N/A-830	470-530	460-560

CTC

High Grown : **BP1s** – Mostly unsold.

PF1s – Best available were firm and Rs.10-20/- per kg dearer whilst the others declined by a similar margin and more.

Medium Grown : **BP1s** – Irregular and mostly unsold.

PF1s – Firm and up to Rs.10/- per kg lower.

Low Grown : **BP1s** – Mostly unsold.

PF1s – Firm and Rs.10/- per kg easier on last week's closing levels.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	350-400	370-380	430-620	420-600
Medium	370-460	380-500	430-510	430-550
Low	360-540	380-550	390-650	430-740

OFF GRADES

Best Liquoring FNGS/FNGS1 lost Rs.30/- per kg; Lower end teas held firm. Clean Low Grown FNGS/FNGS1s were firm to dearer. Best BP's held firm. Well made BMs were firm. Lower end teas appreciated by Rs.10/- per kg. Select best BOPIA's firm to dearer. Best types and lower end teas held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	450-540	400-610	420-460	400-460	410-480	410-480
Good Fannings (CTC)	360-420	360-420	370-420	370-420	370-430	370-430
Other Fannings (Orthodox)	400-440	400-440	400-440	400-440	400-440	400-440
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	450-580	450-600	420-470	420-470	420-480	420-480
Other BM's	390-420	370-410	390-420	370-400	390-420	370-390
Best BOPIAs	420-470	410-470	430-480	400-480	575-700	500-700
Other BOPIAs	390-420	390-410	390-420	330-400	390-420	380-400

DUST

Select best liquoring High Grown D1's were firm on last levels. Poor varieties too followed a similar trend. Low Grown Clean Dust/Dust1's lower by Rs.10-20/- per kg whilst poorer varieties too followed a similar trend. PD's from High & Medium elevations also declined by Rs.20-30/- per kg whilst Low Grown PD's were firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	650-890	650-880	560-590	570-600	500-650	510-660
Good Primary PD (CTC)	500-530	540-590	500-600	500-590	600-650	600-640
Secondary Dust	360-430	360-430	360-400	360-400	380-400	380-400

World Crop Statistics (MKGS)

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
<i>SRI LANKA</i>	<i>Mar.</i>	<i>13.52</i>	<i>28.41</i>	<i>14.89</i>	<i>53.68</i>	<i>74.03</i>	<i>20.35</i>
<i>BANGLADESH</i>	<i>Jan.</i>	0.175	0.286	0.11	0.175	0.286	0.1
<i>KENYA</i>	<i>Feb.</i>	49.20	43.39	-5.81	102.83	92.29	-10.5
<i>SOUTH INDIA</i>	<i>Feb.</i>	13.30	15.30	2.0	29.32	31.35	2.03
<i>NORTH INDIA</i>	<i>Feb.</i>	1.24	2.2	0.94	1.28	2.18	0.90
<i>MALAWI</i>	<i>Jan.</i>	6.30	7.00	0.7	6.30	7.00	0.7

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<i>UGANDA</i>	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...5)

WESTERN MEDIUM						LOW GROWN LEAFY GRADES		
Craighead	BOP	810/-	UVA MEDIUM			Sithaka	BOP1	1060/-
Dombagastalawa	BOPSP	730/-	Halpewatte Uva	BOP	820/-	Pothotuwa	OP1	1400/-
*Hatale	BOPSP	670/-	Halpewatte Uva	BOPSP	670/-	*Hidellana	OP1	1250/-
*Ancoombra	BOPF/BOPFSP	530/-	Glen Alpin	BOPSP	670/-	Sunrise	OP	900/-
Harangalla	BOP1	850/-	Dickwella	BOPF/BOPFSP	760/-	Sunrise	OPA	1300/-
*Orange Field	BOP1	820/-	*Halpewatte Uva	BOP1	940/-	Navinda	OPA	1180/-
Nayapane	FBOP/FBOP1	960/-	*Halpewatte Uva	FBOP /FBOP1	860/-	*Makandura	OPA	1060/-
*Orange Field	FBOPF/FBOPF1	810/-	Dickwella	FBOPF/FBOPF1	740/-	Liyonta	PEKOE	1300/-
Cooroondoowatte	FBOPF/FBOPF1	810/-	Telbedde	FBOPF/FBOPF1	740/-	Lakvinka	PEKOE	1300/-
Cooroondoowatte	OP/ OPA	620/-	Sarnia Plaiderie	OP/OPA	610/-	Nilgiri	PEKOE1	1300/-
Orange Field	OP1	780/-	Demodera S	OP1	1080/-			
*Harangalla	PEK/PEK1	940/-	Sarnia Plaiderie	PEK /PEK1	860/-			
Cooroondowatte	PEK/PEK1	940/-						
			UVA HIGH			LOW GROWN TIPPY GRADES.		
WESTERN HIGH			Glenanore	BOP	700/-	*Hidellana	BOP	1300/-
Weddemulla	BOP	760/-	Pita Ratmalie	BOPF/BOPFSP	550/-	*Peak Paradise	BOPSP	1000/-
Great Western	BOPF/BOPFSP	740/-	Aislaby	BOP1	960/-	*Andaradeniya Sup	BOPSP	980/-
Inverness	BOP1	880/-	Aislaby	FBOP/ FBOP1	960/-	*Hidellana	BOPF	790/-
Weddemulla	FBOP/ FBOP1	760/-	Aislaby	FBOPF/FBOPF1	760/-	*Peak Paradise	BOPFSP	670/-
Inverness	FBOPF/FBOPF1	900/-	Glenanore	OP/OPA	560/-	Suduwelipothahena	BOPFSP	670/-
Torrington	FBOPF/FBOPF1	560/-	Glenanore	PEK /PEK1	770/-	*Makandura	BOPFSP	660/-
Weddemulla	OP1	690/-				Pothotuwa	FBOP	1450/-
Weddemulla	PEK/PEK1	830/-				Kelani	FBOP	1450/-
			UDA PUSSELLAWA			Gunawardena	FBOP	1400/-
NUWARA ELIYA			Kirklees	BOP	580/-	*Hidellana	FBOP	1300/-
Lovers Leap	BOP	740/-	Gampaha	BOPF/BOPFSP	680/-	Sihara	FBOP1	1180/-
Mahagastotte	BOPF/BOPFSP	710/-	Kirklees	BOPF/BOPFSP	580/-	*Hidellana	FBOP1	1040/-
Court Lodge	BOP1	700/-	Gampaha	FBOP/FBOP1	690/-	Fortune	FBOPF	1200/-
Court Lodge	FBOP/FBOP 1	820/-	*Delmar	FBOP/FBOP1	640/-	Sineth	FBOPF1	1250/-
Mahagastotte	FBOPF/FBOPF1	1040/-	Delmar	FBOPF/FBOPF1	630/-	*Geekiyannahena	FBOPF1	1040/-
			*Delmar	FBOPF/FBOPF1	530/-			
CTC TEAS			*Delmar	OP/OPA	530/-	PREMIUM FLOWERY.		
			*Delmar	OPI	440/-	*Garden Leaf	FBOPFSP	3050/-
HIGH GROWN						Lickra	FBOPFEXSP	2950/-
Dunsinane CTC	PF1	620/-	OFF GRADES			*K.D.U Super	FBOPFEXSP1	3150/-
Dunsinane CTC	BP1	460/-	Lethenty	FNGS/FNGS1	560/-			
			Dunsinane CTC	PFGS	470/-	DUST		
MEDIUM GROWN			*Gangaweraliya	BM	580/-	Mattakelle	Dust1	890/-
New Peacock CTC	PF1	530/-	Dickwella	BP	620/-	Hingalgoda	PD	680/-
New Peacock CTC	BP1	460/-	Lions	BOP1A	700/-			
			* Goorookoya Sup	BOP1A	700/-			
LOW GROWN								
Suduwelipothahena CTC	PF1	650/-						
Suduwelipothahena CTC	BP1	540/-						

* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES
SALE NO.23 OF 16TH JUNE, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	524.34	525.48	567.03	534.37	555.60
Western High Grown	559.08	570.52	614.77	569.55	609.90
High Grown	548.04	556.28	601.26	601.26	593.78
Uva Medium	536.64	537.90	579.99	567.88	596.63
Western Medium	512.93	518.01	561.82	530.13	537.10
Medium Grown	520.03	524.10	567.13	541.94	555.75
Low Grown (Orthodox)	635.24	630.44	669.34	666.02	688.14
Combined L.G. (Orthodox + CTC)	627.67	622.26	660.22	652.10	670.00
Total	588.33	588.28	631.95	608.05	634.17

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 29th/30th June, 2021</u>		<u>Sale of 06th/07th July, 2021</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,221	1,015,222	2,130	970,013
Low Grown Semi Leafy	1,671	803,064	1,891	923,713
Low Grown Tippy	2,248	1,168,118	2,140	1,109,772
High & Medium	1,939	979,245	1,948	978,258
Off Grade/BOP1A	2,326	1,395,742	2,464	1,412,625
Dust	676	729,831	619	639,889
Premium Flowery	401	72,384	378	67,486
Ex-Estate	906	1,070,336	865	1,006,297
Total	<u>12,388</u>	<u>7,233,942</u>	<u>12,435</u>	<u>7,108,053</u>

Private Sale Figures (14.06.2021 – 19.06.2021) - 133,773.50 Kgs

Cumulative - 2,846,748.09 Kgs

Crop & Weather

For the period 14th June to 20th June, 2021

Western/Nuwara Eliya Regions - The Western and Nuwara Eliya regions reported bright weather throughout the week. Scattered showers are expected by the Department of Meteorology in both regions in the week ahead.

Uva/Udapussellawa Regions - Sunny weather was reported throughout the week in both regions. The Department of Meteorology expects heavy showers in a few sub-districts in the Uva Region in the week ahead.

Low Grown - The Low Grown Region reported clear weather throughout the week. Occasional showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead by the Department of Meteorology.

Crop Intake - The Western, Nuwara Eliya, Uva and Udapussellawa regions reported a decrease in the crop intake, whilst the Low Grown Region maintained.

CATALOGUES

Sale No.26 of 06th/07th July, 2021

The Main Sale & Ex-Estate Sale catalogues closed on **17th June, 2021** at **04.30 p.m.**

Sale No.27 of 13th/14th July, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **25th June, 2021** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

Sale No.28 of 19th/20th July, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **01st July, 2021** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

SALE NO.25

BROKER'S SELLING ORDER

Auction of 29th/30th June, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

1. Bartleet Producing Marketing (Pvt) Ltd
2. John Keells PLC
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Eastern Brokers Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Mercantile Produce Brokers (Pvt) Ltd.

Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Eastern Brokers Ltd
3. Ceylon Tea Brokers PLC
4. John Keells PLC
- 5. Lanka Commodity Brokers Ltd**
6. Bartleet Produce Marketing (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

- OTHER MARKETS -

BANGLADESH AUCTION- SALE NO.07 HELD ON MONDAY 21ST JUNE, 2021

CTC LEAF : 28,442 packages of Current Season and 90 packages of Old Season teas on offer met with a strong demand mostly at higher rates.

BROKENS : Best Brokens were a strong feature of the sale and advanced by Tk.5/- and more following competition whilst all others also sold well and were about firm. Plain and BLF teas saw fair interest but at easier rates with a few withdrawals.

FANNINGS: Best Fannings were a strong feature and were often dearer following competition, others also saw a good demand and were about firm. Plain types witnessed fair demand but were easier. BLFs were also easier with some withdrawals.

CTC DUST : 9,735 packages of Current Season and 95 packages of Old Season teas on offer met with a good demand. All well made good liquoring Dusts sold well at around last levels. Other good liquoring and Medium Dusts were easier by Tk.3/- to Tk. 5/- closely following quality. Plain and BLFs saw a fair demand but at irregularly easier rates with more withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There were increased activities from all sections of the market particularly for the best liquoring varieties which advanced in values. It was evident that teas with brighter cups were readily absorbed at a premium over plainer varieties.

Dusts sold well.

**Our catalogue (Sale 07) : Avg: Tk 211.99, Sold 89.1% & (Sale 06) Avg: Tk 206.93, sold 93.5%.
Quotations – This Week – (In Taka)**

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	205-212	200-210N	Best	215-225	212-220	PD	190-247	190-249
Medium	200-205	198-204	Good	207-212	204-211	RD	160-298	164-290
Small	202-210	199-207	Medium	200-205	195-202	D	178-314	170-296
Plain	187-192	185-190	Plain	187-192	185-190	CD	200-359	196-330
BLF	165-175	166-174	BLF	165-175	212-220	BLF	160-210	162-212

COURTESY: NATIONAL BROKERS LTD

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 12TH JUNE, 2021

CTC LEAF

KOCHI

Demand: Fair demand. Broken & fannings eased by Rs.2 to 3. Fair demand from Internal and Upcountry buyers. Exporters lent useful support.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well made high grown whole leaf & broken met with good enquiry and prices were at firm levels. Medium whole leaf, bolder broken and fannings sold at steady levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair and selective demand.

Market: Select few good liquoring and popular marks sold firm while others were irregular and lower up to 5rs but mediums and plainers tended substantially easier.

Buying Pattern: Major blender AVT and KSCSC were active, Indcoserve operated. Best mediums witnessed fair support from regional packeteers. Domestic buyers and Exporters were selective in their purchases.

CTC LEAF

COONOOR

Demand: Good.

Market: Market opened with a lower trend as prices dropped by Rs. 10/- to Rs. 12/- and more upto Rs. 15/- and it continued till the end. The drop in prices was seen across all categories and grades. **The overall sale percentage is 79% at an average of Rs. 93.36.**

Buying Pattern: Strong Internal operation was witnessed alongwith the Exporters supporting well for the first time in the year. Major Blenders were also seen covering their quantity at their levels.

ORTH LEAF

Demand: Strong.

Market: Generally, an irregular market with the Whole leaf grades and Broken tending barely steady to occasionally dearer. The Fannings were holding at firm to dearer levels. **The overall sale percentage is 86% at an average of Rs. 139.38.**

Buying Pattern : Good Export enquiry was forthcoming with Shah Brothers being active. Internal was lending good support as well.

CTC DUST

Demand: Strong.

Market: The Dust market was also trading at a lower trend with the prices dropping by Rs. 5/- to Rs. 10/- and more upto Rs. 15/- However, the Best and Brighter types have sold at firm to occasionally dearer levels. **The overall sale percentage is 91% at an average of Rs. 99.98.**

Buying Pattern: Strong Internal enquiry was forthcoming for the Best liquoring sorts. Otherwise strong Export buying was witnessed across the sale.

ORTH DUST

Demand: Good.

Market: Irregular and mostly easier market across all grades and categories. However few of the popular marks, Primary cleaner teas were holding at firm levels. **The overall sale percentage is 62% at an average of Rs. 113.33.**

Buying Pattern: Good Export buying was witnessed with equally good internal participation.

CTC LEAF

COIMBATORE

Demand: Less demand.

Market: Better medium teas suffered heavy withdrawals. Medium teas were lower by Rs.5/- to Rs.7/- some withdrawals. Plainer teas were irregular and lower by Rs.2/- to Rs.3/-.

BUYING PATTERN: Exporters active. Internal, blenders and packeteers were very selective.

ORTH LEAF:

Demand : Fair demand.

Market : Whole leaf / broken were lower by Rs.4/- to Rs.5/-. Fannings lower by Rs.3/- with heavy withdrawals.

Buying Pattern: Exporters were selective.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were irregular and lower by Rs.2/- to Rs.4/- . Mediums lower by Rs.4/- to Rs.6/-. Plainer teas were lower by Rs.2/- to Rs.4- with some withdrawals.

Buying Pattern: Internal and exporters were active. Blenders and packeteers were selective.

ORTH DUST

Demand: Fair demand.

Market : Irregular and lower by Rs.2/- to Rs.3/- with some withdrawals

Buying Pattern: Internal and exporters were selective.

Source: Paramount Tea Marketing (SI) Private Limited

22nd June 2021

-/tp

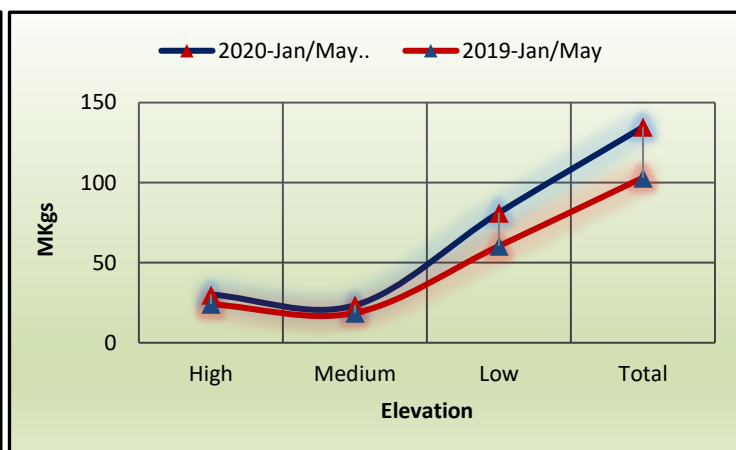
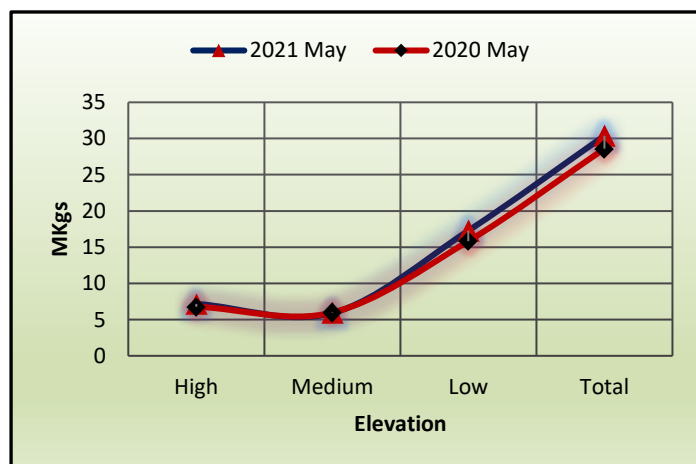
Sri Lanka's Tea Production of 30.3Mkgs recorded for May 2021, shows a gain of 1.7Mkgs when compared to the corresponding month in 2020. A noticeable improvement is seen from the Low Grown sector with a gain of 1.4Mkgs whilst High Growns have improved only 0.4Mkgs. During the year to-date period of 2021, the total production of 134.7Mkgs reflects an improvement of 31.6Mkgs over that of January to May 2020. The main contribution towards this increase is seen from the Low Grown sector with a gain of 20.8Mkgs whilst the High & Medium elevations have recorded increases of 6.0Mkgs and 4.7Mkgs respectively.

The current favorable cropping conditions seen so far this year however, is somewhat compromised by the non-availability of fertilizer. It is hoped that this issue will be resolved at an early date since the country is heavily dependent on the foreign exchange earnings from the tea industry.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-May 2021 vs. 2020 (In Kgs)

	2021-May	2020-May	+/-	%	Jan/ May 2021	Jan/May 2020	+/-	%
High	7,176,417	6,788,532	387,884	5.71	30,108,406	24,045,415	6,062,991	25.21
Medium	5,910,791	5,971,322	(60,531)	(1.01)	23,379,968	18,645,910	4,734,058	25.39
Low	<u>17,288,611</u>	<u>15,843,192</u>	<u>1,445,418</u>	<u>9.12</u>	<u>81,230,291</u>	<u>60,416,609</u>	<u>20,813,682</u>	<u>34.45</u>
Total	<u>30,375,818</u>	<u>28,603,046</u>	<u>1,772,772</u>	<u>6.20</u>	<u>134,718,665</u>	<u>103,107,934</u>	<u>31,610,730</u>	<u>30.66</u>



During the period January to May, 2021 the larger crop harvests have been from the following regions.

1	Ratnapura	21,869,334.00	11	Kelani Valley	3,778,977.00
2	Galle	19,131,946.00	12	Kegalle	3,220,362.00
3	Gampola/Nawalapitiya/Dolosbage	8,844,860.00	13	Pussellawa/Hewaheta	2,708,049.00
4	Kalutara	8,283,530.00	14	Morawaka	2,704,252.00
5	Matara	6,277,151.00	15	Bogawantalawa	2,640,647.00
6	Deniyaya	5,999,679.00	16	Agarapathana	2,595,537.00
7	Hatton/Dickoya	4,134,663.00	17	Upcot/Maskeliya	2,420,432.00
8	Demodara/Haliella/Badulla	4,121,089.00	18	Patana/Kotagala	2,281,344.00
9	Nanuoya/Lindula/Talawakelle	4,092,199.00	19	Balangoda	2,267,195.00
10	Balangoda/Rakwana	3,953,658.00	20	Kadugannawa	2,009,519.00

