



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.22 OF 08TH/09TH JUNE, 2021

COMMENTS

This week's tea auction (Sale # 22) was conducted on June 8 & 9 (Tue/Wed) and, the offer quantity of 7.7 m kgs was the second highest for the year so far, and, 1.6 m/kgs higher to the previous sale, which had a restricted quantity on offer. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3.3 m kgs, up 0.6 m/kgs from the previous auction, whilst Main Sale High & Medium category amounted to 1.1 m kgs which was an improvement of 0.3 m/kgs from the earlier sale. The Ex Estate catalogue had 1.2 m/kgs, a gain of 0.3 m kgs.

Buyers demand for the increased weight of Ex Estate teas was more centered on the neater leaf, high grown from both sides of the island. Best Western BOP's/BOPF's advanced Rs. 10/- to 20/- with buyers closely following quality, whilst brighter Nuwara Eliya's too sold at tall price levels although lower to the previous week. Uda Pussellawa's – teas with better leaf were about steady to marginally lower whilst others were neglected. In the CTC category, PF1's from all elevations recorded declines of Rs. 10/- to 20/- whilst poor leaf teas were generally unsold for want of bids. High and Medium BP1's were mostly unsold, but, a few Low Grown, where sold, were Rs. 20/- to 30/- lower. The congestion in the buyers' warehouses in Colombo as reported last week is continuing, largely on account of COVID-19 third wave lockdown conditions, and, the consequent lack of manpower following restricted movement of workers. These are some of the factors that are directly impacting on demand, as buyers need to complete their existing blends against which teas have already been sourced, prior to commencing on fresh orders. There was only limited interest from the UK, Japan and Germany for Westerns. Buyers for China and Hong Kong continued selective. Russia was active for "Tea Bag" types at lower levels.

Low grown generally met with fair demand. The better OP1's were maintained, but, others and poorer teas were irregular and lower. Well-made OP/OPA's were fully firm to selectively dearer. The best BOP1's were fully firm; Shotty Pekoes1's and Pekoes were firm, although others and poorer sorts were mostly easier. The better FBOP's and FBOPF1's held firm whilst the balance was easier following quality. The Middle Eastern buyers and those from the CIS were selective whilst Turkey showed maintained interest. Iran was more selective for well-made FBOP's and FBOPF1's which were only firm. Iraq and Libya were active for secondary type teas.

This week's auction comprised of **12,631** lots with a total quantity of **7,719,498** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,287	1,111,906
Low Grown Semi Leafy	1,742	917,396
Low Grown Tippy	2,253	1,260,788
High & Medium	1,965	1,103,264
Off Grade/BOP1A	2,404	1,407,429
Dust	617	661,090
Premium Flowery	348	64,126
Ex-Estate	<u>1,015</u>	<u>1,193,499</u>
Total	<u>12,631</u>	<u>7,719,498</u>

In Lighter Vein

What Did You Call Me!?

A farmer got pulled over by a state trooper for speeding, and the trooper started to lecture the farmer about his speed, and in general, began to throw his weight around to try to make the farmer uncomfortable. Finally, the trooper got around to writing out the ticket, and as he was doing that he kept swatting at some flies that were buzzing around his head. The farmer said, 'Having some problems with circle flies there, are ya?' The trooper stopped writing the ticket and said, 'Well yeah, if that's what they are, but I never heard of circle flies.' So the farmer says, 'Well, circle flies are common on farms. See, they're called circle flies because they're almost always found circling around the back end of a horse.' The trooper says, 'Oh,' and goes back to writing the ticket. Then after a minute he stops and says, 'Hey...wait a minute, are you trying to call me a horse's ass?' The farmer says, 'Oh no, officer. I have too much respect for law enforcement and police officers to even think about calling you a horse's ass.' The trooper says, 'Well, that's a good thing,' and goes back to writing the ticket. After a long pause, the farmer says softly, 'Hard to fool them flies though...'

LOW GROWNS - LEAFY/SEMI LEAFY

BOP1 : Select best teas maintained; balance too firm on last week levels. Teas at the lower end tended irregular.

OP1 : Teas in the select best category held firm; balance declined Rs.20/- per kg and at times more. Stalky invoices were barely steady.

OP : Select best invoices held firm; balance was lower by Rs.10-15/- per kg. Teas at the lower end tended irregular.

OPA : Best teas appreciated Rs.10-20/- per kg; balance was generally lower. Poorer sorts gained Rs.10-20/- per kg.

PEK/PEK1: Best PEK1's met with a good demand; balance too appreciated. Bold PEK's advanced Rs.20/- per kg at the commencement but declined as the sale progressed. Teas at the lower end were generally lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1200	850-1100	600-650	570-620	470-520	460-520
OP1	750-900	750-900	570-650	550-630	340-380	325-375
OP	630-670	620-650	530-600	500-530	380-430	380-430
OPA	630-670	620-650	540-580	500-530	390-450	370-420
PEK/PEK1	780-860	770-840	600-650	580-620	420-450	420-450

TIPPY/SMALL LEAF

BOP/BOPSP : A Few select best BOP's which were firm. Balance eased.

BOPF/BOPFSP : Well-made BOPF sold around last levels. Balance declined following quality.

FBOP/FBOP1 : Few select best FBOP's maintained. Balance together with Best were easier. Cleaner below best sold around last levels. Balance declined following quality. Well-made FBOP1 were firm. Balance were easier.

FBOPF/FBOPF1 : Bright tippy teas continued to attract good demand. Best too sold around last levels. Balance were irregular and mostly lower following quality. Few select best FF1's were firm. Balance together with below best were easier. Few cleaner below best varieties sold around last levels whilst balance were easier following quality.

FBOPFSP/EXSP : Invoices in the top category met with good demand whilst below best held firm. Teas at the lower end tended irregular following quality.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1180	900-1100	750-800	700-800	450-500	480-520
BOPF /BOPFSP	700-780	700-850	650-700	700-720	450-500	480-520
FBOP/FBOP1	1000-1400	1000-1250	800-850	800-900	600-620	600-650
FBOPF/FBOPF1	900-1020	900-1250	850-950	900-1000	550-600	600-650
FBOPFSP/EXSP	2000-3100	2000-3050	900-1200	1000-1800	600-700	600-700

(Cont'd...3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types declined Rs.40-60/- per kg.

FBOPE/FBOPF1: Best on offer gained Rs.10-20/- per kg whilst the others were irregular and mostly lower.

PEK/PEK1 : Best on offer gained Rs.10-20/- per kg whilst the others were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	760-860	790-890	650-760	660-790	520-650	550-660
FBOPE/FBOPF1	800-980	770-890	700-800	670-770	600-700	570-670
PEK/PEK1	780-940	760-920	680-780	660-760	540-680	560-660

HIGH GROWNS

BOP: Best Western's – Select invoices were Rs. 10-20 per kg lower, whilst the others declined further following quality. In the Below Best category, brighter sorts were firm and up to Rs. 20 per kg lower, whilst the others together with teas in the Plainer category were up to Rs. 40 per kg easier. Nuwara Eliya's continued to sell well although declined up to Rs. 50 per kg following quality. Uda Pussellawa's – Better sorts were irregular, whilst the others were mostly unsold. Uva's – Better sorts were Rs. 20-40 per kg lower following quality, whilst the others were firm and lower to a lesser extent.

BOPF: Best Western's – Select invoices gained Rs. 10-20 per kg and more following special inquiry, whilst the others were irregular and easier by a similar margin. Teas in the Below Best and Plainer categories were up to Rs. 20 per kg easier. Nuwara Eliya's were Rs. 20-30 per kg lower. Uda Pussellawa's – Better sorts were irregular, whilst the others were barely steady. Uva's – Better sorts were Rs. 20 per kg easier, whilst the others were barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns		600-760		630-710
Below Best Westerns		520-580		570-610
Plainer Westerns		470-500		530-560
Nuwara Eliyas		590-980		600-650
Brighter Uda Pussellawas		500-560		510-570
Other Uda Pussellawas		460-490		460-500
Best Uva's.		550-570		530-570
Other Uva's		500-540		500-520

MEDIUM GROWN TEAS

BOP : Neat well-made leafy types sold around last week's levels., whilst the poorer sorts were Rs.20-30/- per kg.

BOPF : Better sorts were up to Rs.20/- per kg easier, whilst the others were Rs.10-20/- per kg lower.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	N/A-750	490-750	490-N/A	500-580

CTC

High Grown : **BP1s** – Mostly unsold.

PF1s – Best available were firm and Rs.10-20/- per kg lower, whilst the others were firm and Rs.10/- per kg lower.

Medium Grown : **BP1s** – Irregular and mostly unsold.

PF1s – Brighter sorts were Rs.20/- per kg lower, whilst the others were firm and Rs.10/- per kg lower.

Low Grown : **BP1s** – Rs.20-30/- per kg lower.

PF1s – Rs.10-20/- per kg lower.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	360-380	440-630	430-600	420-650
Medium	410-450	420-620	390-520	470-520
Low	400-580	420-710	420-730	400-600

OFF GRADES

Best Liquoring FNGS/FNGS1 appreciated Rs.20-30/- per kg; Lower end teas held firm. Clean Low Grown FNGS/FNGS1s were barely steady. Best BP's lost Rs.25-50/- per kg. Well made BMs were firm. Lower end teas held firm. Select best BOPIA's firm. Best types advanced Rs.20-30/- per kg. Lower end teas were appreciated by Rs.10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	380-540	380-470	400-460	400-460	400-460	400-460
Good Fannings (CTC)	360-420	360-420	370-420	370-420	370-430	370-430
Other Fannings (Orthodox)	400-440	400-440	400-440	400-440	400-440	400-440
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	420-460	420-440	420-470	430-460	420-480	430-460
Other BM's	370-400	350-390	370-390	350-390	370-390	350-390
Best BOPIAs	400-440	400-440	400-440	400-440	500-520	500-520
Other BOPIAs	390-410	390-410	330-400	330-400	380-400	380-400

DUST

Select best liquoring High Grown D1's declined by Rs.10-20/- per kg and at times more as the sale progressed. Poor varieties too followed a similar trend. Low Grown Clean Dust/Dust1's advanced by Rs.10-20/- per kg whilst poorer varieties too followed a similar trend. PD's from High & Medium elevations held at last levels whilst Low Grown PD's were lower by Rs.20-30/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	650-810	660-860	530-590	530-570	500-660	500-630
Good Primary PD (CTC)	500-600	500-630	500-580	500-580	600-660	650-740
Secondary Dust	360-430	360-430	360-400	360-400	380-400	380-400

World Crop Statistics (MKGS)

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
<i>SRI LANKA</i>	<i>Mar.</i>	<i>13.52</i>	<i>28.41</i>	<i>14.89</i>	<i>53.68</i>	<i>74.03</i>	<i>20.35</i>
<i>BANGLADESH</i>	<i>Jan.</i>	0.175	0.286	0.11	0.175	0.286	0.1
<i>KENYA</i>	<i>Feb.</i>	49.20	43.39	-5.81	102.83	92.29	-10.5
<i>SOUTH INDIA</i>	<i>Feb.</i>	13.30	15.30	2.0	29.32	31.35	2.03
<i>NORTH INDIA</i>	<i>Feb.</i>	1.24	2.2	0.94	1.28	2.18	0.90
<i>MALAWI</i>	<i>Jan.</i>	6.30	7.00	0.7	6.30	7.00	0.7

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<i>UGANDA</i>	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...5)

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Dombagastalawa	BOP	790/-	Demodera S	BOP	680/-	Pothotuwa	BOP1	1350/-
*Harangalla	BOP	750/-	Tellbedde	BOPSP	730/-	New Vithanakande	BOP1	1350/-
Dombagastalawa	BOPSP	780/-	*Halpewatte Uva	BOPSP	720/-	Lumbini	BOP1	1350/-
*Hatale	BOPF/BOPFSP	590/-	Dickwella	BOPF/BOPFSP	750/-	Sithaka	BOP1	1250/-
*Uplands	BOPF/BOPFSP	510/-	Dickwella	BOP1	880/-	*Hidellana	BOP1	1200/-
Imboolpitiya	BOPF/BOPFSP	510/-	Sarnia Pladerie	FBOP /FBOP1	870/-	Gunawardena	OP1	1600/-
Craighead	BOP1	980/-	*Halpewatte Uva	FBOP /FBOP1	850/-	Lions	OP	880/-
Nayapane	FBOP/FBOP1	870/-	Dickwella	FBOPF/FBOPF1	740/-	*Makandura	OPA	1120/-
Craighead	FBOPF/FBOPF1	980/-	Ury	OP/OPA	630/-	Liyonta	PEKOE	1300/-
Uplands	OP/OPA	690/-	*Halpewatte Uva	OP/OPA	550/-	*Hidellana	PEKOE1	1300/-
*Dartry Valley	OP/OPA	660/-	*Halpewatte Uva	OP1	860/-	Veddagala	PEKOE1	1300/-
Craighead	OP1	1300/-	Aruna Passara	PEK /PEK1	960/-	<u>LOW GROWN TIPPY GRADES.</u>		
Uplands	PEK/PEK	940/-	<u>UVA HIGH</u>			Wathurawila	BOP	1160/-
<u>WESTERN HIGH</u>			Aislaby	BOP	720/-	Brombil	BOP	1160/-
Great Western	BOP	740/-	Ampittiakande	BOPSP	620/-	*New Galagawa	BOP	1080/-
Great Western	BOPSP	680/-	Pitaramalie	BOPF/BOPFSP	600/-	*Geekiyannahena	BOPSP	1180/-
Somerset	BOPF/BOPFSP	780/-	Aislaby	BOP1	740/-	*Allen Valley	BOPSP	810/-
Glenloch	BOP1	720/-	Aislaby	FBOP/ FBOP1	920/-	*Hidellana	BOPF	770/-
Inverness	FBOP/ FBOP1	810/-	Glenanore	FBOPF/FBOPF1	760/-	*Ihalapanapitiya	BOPFSP	760/-
Dickwella	FBOPF/FBOPF1	740/-	Glenanore	OP/OPA	610/-	*Peak Paradise	BOPFSP	750/-
Venture	OP1	690/-	Mount Uva	OP1	710/-	Sithaka	FBOP	1400/-
Weddemulla	PEK/PEK1	850/-	Glenanore	PEK /PEK1	870/-	Pothotuwa	FBOP	1400/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			*Hidellana	FBOP	1350/-
Mahagastotte	BOP	860/-	*Mooloya	BOP	570/-	Navinda	FBOP1	1080/-
Lovers Leap	BOPF/BOPFSP	700/-	Kirkeels	BOP	570/-	*Hidellana	FBOP1	1000/-
Mahagastotte	FBOP/FBOP 1	1000/-	*Mooloya	BOPE/BOPFSP	550/-	*Sithaka	FBOP1	980/-
Lovers Leap	PEK/PEK1	790/-	Kirkeels	BOPF/BOPFSP	550/-	Sihara	FBOPF	1020/-
<u>CTC TEAS</u>			Glenanore	FBOP/FBOP1	720/-	Nilkandura	FBOPF	1020/-
<u>HIGH GROWN</u>			Gordon	FBOPF/FBOPF1	690/-	*Hidellana	FBOPF	1000/-
Dunsinane CTC	PF1	600/-	*Delmar	OP/OPA	510/-	*Ihalapanapitiya	FBOPF1	980/-
Mt. Vernon CTC	BP1	380/-	Gampaha	OP1	530/-	<u>PREMIUM FLOWERY.</u>		
<u>MEDIUM GROWN</u>			<u>OFF GRADES</u>			*Garden Leaf	FBOPFSP	3100/-
*Donside CTC	PF1	520/-	Stockholm	FNGS/FNGS1	640/-	Lions	FBOPFEXSP	2900/-
*New Peacock CTC	PF1	520/-	Hingalgoda CTC	PFGS	550/-	*K.D.U Super	FBOPFEXSP1	2550/-
Rothschild CTC	PF1	520/-	Coop cola	BM	570/-	Green Lanka	FBOPFEXSP1	2550/-
*New Peacock CTC	BP1	450/-	*Uplands	BP	630/-	<u>DUST</u>		
*Donside CTC	BP1	440/-	Garden Leaf	BOPIA	650/-	Mattakelle	Dust1	810/-
<u>LOW GROWN</u>			*Goorookoya Sup	BOPIA	640/-	Cecilayan	PD	660/-
Hingalgoda CTC	PF1	730/-	*Ranwin	BOPIA	630/-			
Cecilayan CTC	BP1	580/-						

COLOMBO AUCTION - GROSS SALE AVERAGES
SALE NO.21 OF 02ND Junevj h, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	515.88	520.26	572.80	557.44	557.77
Western High Grown	566.83	578.21	621.06	650.06	613.34
High Grown	550.44	559.45	607.57	622.85	596.66
Uva Medium	534.69	534.21	585.64	580.45	599.28
Western Medium	516.03	518.11	456.47	566.52	536.04
Medium Grown	521.63	523.03	575.77	571.22	555.91
Low Grown (Orthodox)	620.69	620.69	672.92	679.06	620.69
Combined L.G. (Orthodox + CTC)	615.18	613.20	663.59	667.58	671.59
Total	584.00	584.47	636.63	641.06	636.38

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 15th/16th June, 2021</u>		<u>Sale of 21st/22nd June, 2021</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,216	1,042,188	2,375	1,076,365
Low Grown Semi Leafy	1,905	977,300	1,989	1,009,909
Low Grown Tippy	2,078	1,126,194	1,957	1,025,772
High & Medium	1,980	1,084,429	1,782	941,619
Off Grade/BOP1A	2,459	1,463,807	2,412	1,428,212
Dust	629	680,776	654	704,725
Premium Flowery	341	62,244	337	61,502
Ex-Estate	<u>930</u>	<u>1,066,115</u>	<u>903</u>	<u>1,046,615</u>
Total	<u>12,538</u>	<u>7,503,053</u>	<u>12,409</u>	<u>7,294,719</u>

Private Sale Figures (31.05.2021 – 05.06.2021) - 147,462.00 Kgs

Cumulative - 2,605,658.09 Kgs

Crop & Weather

For the period 31st May to 06th June, 2021

Western/Nuwara Eliya Regions - The Western Region reported bright weather with intermittent showers throughout the week, whilst the Nuwara Eliya Region reported bright weather at the beginning of the week and rain towards the latter part of the week. The Department of Meteorology expects scattered showers in the Western Region in the week ahead.

Uva/Udapussellawa Regions - Sunny mornings and evening showers were reported in both regions throughout the week. Heavy showers are expected in the week ahead in the Uva Region according to the Department of Meteorology.

Low Grown - The Low Grown Region reported clear mornings and evening showers throughout the week. According to the Department of Meteorology, scattered showers are expected in the Sabaragamuwa and Ruhuna regions in the week ahead.

Crop Intake - The Western Region reported a slight decrease in the crop intake, whilst the Nuwara Eliya Region maintained. The Uva/Udapussellawa regions reported an increase in the crop intake, whilst the Low Grown region reported a decrease in the crop intake.

CATALOGUES

Sale No.24 of 08th/09th June, 2021

The Main Sale & Ex-Estate Sale catalogues closed on **03rd, 2021** at **04.30 p.m.**

Sale No.25 of 15th/16th June, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **10th June, 2021** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

Sale No.26 of 21st/22nd June, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **17th June, 2021** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

SALE NO.23

BROKER'S SELLING ORDER

Auction of 15th/16th June, 2021

Leafy/Tippy/BOPIA/ Premium Flowery

1. Lanka Commodity Brokers Ltd
2. John Keells PLC
3. Ceylon Tea Brokers PLC
4. Eastern Brokers Ltd
5. Asia Siyaka Commodities PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Ceylon Tea Brokers PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Asia Siyaka Commodities PLC
- 5. Lanka Commodities Brokers Ltd**
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Eastern Brokers Ltd

Ex-Estate

1. Ceylon Tea Brokers PLC
- 2. Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Eastern Brokers Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. John Keells PLC

Tea News

Low returns for tea farmers as prices remain subdued The Star, Kenya – June 4, 2021

A kilo averaged \$1.87 at this week's auction.

In Summary

- This is down from \$1.89 a kilo last week.
- The commodity average price has remained below the 2-dollar mark for a better part of the first five months.

Earnings from tea by farmers are expected to be low this year as auction prices continue to be subdued at the weekly auction, with the year entering the sixth month. After gaining slightly to \$1.89 (Sh203.84) a kilo last week, the price dropped to \$1.87(Sh201.68) this week as it continues to remain below the 2-dollar mark for the better part of this year. Anything below two dollars is considered not good according to auction managers—East African Tea Trade Association (EATTA). The commodity has fetched a 2-dollar overall average only once this year which came in the second week of March, when a kilo sold for an average \$2 (Sh215.70). This year's lowest price so far remains \$1.81(Sh195.21) which was recorded in the second week of April.

At this week's sale, the total volume traded was 295,415 kilos less than last week. Out of 194,678 packages (12,884,000.50 kilos) available for sale, 168,759 packages (11,170,537 kilos) were sold. 13.31 per cent packages remained unsold, EATTA data shows. There was however strong inquiry from Egyptian Packers with useful but selective interest from Kazakhstan and other CIS states while Sudan, Yemen, other Middle Eastern countries and UK showed useful support. "Pakistan Packers and Bazaar lent useful interest but at lower levels while Russia showed good activity with more but selective inquiry from Afghanistan. Iran were quieter with good support from Local Packers on account of price. Somalia were active at the lower end of the market," notes EATTA managing director Edward Mudibo. Kenya Tea Development Agency has also noted persistent high production and a global oversupply has pushed down the average tea prices for its 54 managed factories. The low prices so far signal low earnings for farmers, who last year were cushioned by a stronger dollar against the shillings as prices remained low.

- OTHER MARKETS -

BANGLADESH AUCTION- SALE NO.05 HELD ON MONDAY 07TH JUNE, 2021

CTC LEAF : 24,550 packages of Current Season & 470 packages of Old Season teas on offer met with quite a fair demand.

BROKENS : A small weight of well-made clean liquoring Brokens sold well mostly at about steady rates. A few improved Invoices were well competed for and were dearer. Medium types saw fair interest but were easier than last by Tk.2/- to Tk.3/-. Plain types saw some demand at lower rates whilst BLF teas were in less demand and there were more withdrawals.

FANNINGS: Select few improved Invoices were well competed for and were firm to dearer. Mediums met with fair interest but were easier. Plain types were much easier than last. There were more withdrawals. BLF teas followed a similar trend.

CTC DUST: 6,384 packages of Current Season & 60 packages of Old Season teas on offer met with a good demand. Best and good liquoring Dusts were in good demand and sold well at around last levels except for CDs which were easier by Tk.10/- to Tk. 15/- following quality. Mediums met with a fair interest and were a little easier. Plain and BLF met with only a fair demand at lower rates and there were several withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS:

There were only a few improved Invoices in this week's sale which witnessed a fairly strong competition from all sections of the market and this resulted in higher prices. However, the bulk of the teas which were of plain descriptions met with only a fair demand and there were generally more withdrawals. Blenders were again the mainstay of the market with a little interest from the Loose tea buyers. Dusts sold well.

**Our catalogue (Sale 05): Avg: Tk 212.65, Sold 73.8% & (Sale 04) Avg: Tk 213.89, sold 76.3%.
Quotations – This Week – (In Taka)**

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	195-200N	195-200N	Best	208-212	207-212	PD	207-236	206-234
Medium	194-199	195-200	Good	201-204	202-205	RD	185-283	175-277
Small	195-200	196-202	Medium	192-196	192-198	D	203-298	195-286
Plain	180-185	180-185	Plain	180-185	180-185	CD	191-321	200-350
BLF	168-177	170-177	BLF	168-177	170-177	BLF	195-211	175-215

COURTESY: NATIONAL BROKERS LTD

CTC LEAF**KOCHI**

Demand: Fair demand. Broken sold at barely steady levels whilst fannings sold at irregular levels and easier. Good demand from Internal and Upcountry buyers. Export buyers were active.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well made high grown whole leaf, broken met with good enquiry at prices appreciated by Rs. 8 to 10 and sometimes more. Medium whole leaf and bolder broken also sold at steady levels and fannings were irregular.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Popular varieties and good liquoring finer grades sold substantially lower to last and shed Rs.8 to 10 and more with some withdrawals. Plainer sorts shared in the downward trend of the market and eased by Rs.3 to 5 and sometimes more.

Buying Pattern: Major blender AVT and Indcoserve were active, KSCSC was selective. Best mediums fetched with fair support from regional packeeters. Domestic buyers were less active in their purchases. Exporters were selective.

CTC LEAF**COONOOR**

Demand: Fair.

Market: Generally an easier trend with prices dropping by Rs. 3/- to Rs. 6/- and more upto Rs. 10/-. The sale had experienced more withdrawals on the Medium categories and Larger Broken. However the Brighter liquoring sorts have had better enquiry and sold at steady to occasionally dearer levels. **The overall sale percentage is 69% at an average of Rs. 114.73.**

Buying Pattern: Good participation yet again from the Major Blenders with fairly good support from the Internal buyers. Export has been subdued or rather abstained from the sale.

ORTH LEAF

Demand: Strong.

Market: Market generally tended steady to firm and dearer on the Broken by Rs.3/- to Rs. 5/- and upto Rs. 20/- on the Whole leaf grades. BOPF's and Secondary Fannings were irregular. **The overall sale percentage is 96% at an average of Rs. 133.78.**

Buying Pattern: Strong Export enquiry was forthcoming with Shah Brothers being active. Internal has been supporting well.

CTC DUST

Demand: Strong.

Market: Market opened with an easier trend by dropping prices across all categories by Rs. 5/- to Rs. 10/- and more sometimes upto Rs. 12/-. As the sale progressed there was a better enquiry for the Medium and Plainer sorts which had gained momentum and gained in price levels as well. **The overall sale percentage is 87% at an average of Rs. 119.03.**

Buying Pattern: Strong operation witnessed from the Major Blender along with the Internal buyers. Indcoserve was active on the Finer dusts whilst the Exporters were seen operating on the medium categories selectively.

ORTH DUST

Demand: Good.

Market: Market for the High-grown and popular mark's Primary dusts have gained momentum and sold at fully firm to dearer levels upto Rs. 20/-, Others were barely steady. However the Secondaries and Tertiaries have dropped in levels with the Finer dusts suffering withdrawals. **The overall sale percentage is 72% at an average of Rs. 119.61.**

Buying Pattern: Fairly good internal enquiry was witnessed with fair support from the Exporters.

CTC LEAF**COIMBATORE**

Demand: Fair demand.

Market: Better medium teas were steady with some withdrawals. Medium teas suffered heavy withdrawals. Plainer teas were barely steady.

Buying Pattern: Packeeters were active on well-made blacker and grainy teas. Exporters & Internal were selective.

ORTH LEAF: Fair demand.

Market: Whole leaf dearer by Rs.10/- sometimes more. Others fully firm to occasionally dearer.

Buying Pattern: Exporters & blenders were selective.

CTC DUST

Demand: Fair demand.

Market: Around lower by Rs.10/- sometimes more and suffered heavy withdrawals.

Buying Pattern: Blenders & exporters were selective. Internal subdued.

ORTH DUST

Market: Fair demand. Barely steady.

Buying Pattern: Exporters were selective.



TEA SALE ARRANGEMENTS FOR 03rd QUARTER - 2021 JULY / AUGUST / AUGUST



SALE NO	DATE OF SALE	CLOSING DATES		PROMPT DATES		10% PAYMENT	E PLATFORM LEVY PROMPT DATES	
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S		BUYER'S	BROKER'S
JULY								
26	Tue/Wed 06 th /07 th	17/06/2021	4.30 p.m.	13/07/2021	14/07/2021	09/07/2021	13/07/2021	15/07/2021
27	Tue/Wed 13 th /14 th	25/06/2021	4.30 p.m.	20/07/2021	22/07/2021	16/07/2021	20/07/2021	26/07/2021
28	Mon/Tue 19 th /20 th	01/07/2021	4.30 p.m.	26/07/2021	27/07/2021	22/07/2021	26/07/2021	28/07/2021
29	Tue/Wed 27 th /28 th	08/07/2021	4.30 p.m.	03/08/2021	04/08/2021	30/07/2021	03/08/2021	05/08/2021
AUGUST								
30	Tue/Wed 03 rd /04 th	15/07/2021	4.30 p.m.	10/08/2021	11/08/2021	06/08/2021	10/08/2021	12/08/2021
31	Tue/Wed 10 th /11 th	22/07/2021	4.30 p.m.	17/08/2021	18/08/2021	13/08/2021	17/08/2021	19/08/2021
32	Tue/Wed 17 th /18 th	29/07/2021	4.30 p.m.	24/08/2021	25/08/2021	20/08/2021	24/08/2021	26/08/2021
33	Tue/Wed 24 th /25 th	05/08/2021	4.30 p.m.	31/08/2021	01/09/2021	27/08/2021	31/08/2021	02/09/2021
34	Tue/Wed 31 st Aug./01 st Sep.	12/08/2021	4.30 p.m.	07/09/2021	08/09/2021	03/09/2021	07/09/2021	09/09/2021
SEPTEMBER								
35	Tue/Wed 07 th /08 th	19/08/2021	4.30 p.m.	14/09/2021	15/09/2021	10/09/2021	14/09/2021	16/09/2021
36	Tue/Wed 14 th /15 th	26/08/2021	4.30 p.m.	21/09/2021	22/09/2021	17/09/2021	21/09/2021	23/09/2021
37	Tue/Wed 21 st /22 nd	02/09/2021	4.30 p.m.	28/09/2021	29/09/2021	24/09/2021	28/09/2021	30/09/2021
38	Tue/Wed 28 th /29 th	09/09/2021	4.30 p.m.	05/10/2021	06/10/2021	01/10/2021	05/10/2021	07/10/2021

HOLIDAYS FOR 03RD QUARTER

July	- Wednesday, July 21, 2021	- Id ul-Alha Hajj Festival Day
	- Friday, July 23, 2021	- Esala Full Moon Poya Day
August	- Sunday, August 22, 2021	- Nikini Full Moon Poya Day
September	- Monday, September 20, 2021	- Binara Full Moon Poya Day