



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.19 OF 18TH/19TH MAY, 2021

COMMENTS

This week's tea auction (Sale # 19) was conducted on May 18 & 19 (Tue/Wed) and, the offer quantity of 7.8 m/kgs was 0.8 m/kgs higher to the previous three sales which had 1 m/kgs, each. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3.5 m/kgs – up 0.5 m/kgs from the previous auction, whilst Main Sale High & Medium category amounted to 1 m/kgs. The Ex Estate catalogue also had 1.2 m/kgs.

Demand was at lower levels for Ex Estate teas following the abundance of plainer liquoring teas manufactured during rush-crops. A very limited range of best western BOP's were dearer by up to Rs. 30/- whilst all others eased Rs. 20/- to 30/-. The Western BOPF descriptions in the best and below-best categories lost Rs. 20/- to 30/-. Nuwara Eliya's with maintained quality were dearer; others irregular and lower. Uda Pussellawa BOP's and BOPF's declined Rs. 20/- and more for teas with poorer leaf. CTC PF1's from all elevational categories eased up to a further Rs. 20/-, amidst a downtick in demand, while, BP1's were neglected for the 5th successive week. There was very selective interest from the UK, Japan and Germany for Westerns. Buyers for China and Hong Kong also operated selectively. Russia too was less active in their purchases for "Tea Bag" types and concentrated on neater leaf teas.

Low grown received fair demand. Well-made OP1's were firm, but bolder types tended irregular and easier. Well-made OP/OPA's received firm prices whilst poorer varieties were again easier. Stylish BOP1's were firm to selectively dearer. Shotty Pekoes1's were fully firm to dearer. Better Pekoes about maintained last levels while mixed leaf types were irregular and easier. The best available FBOP's were firm whilst below-best and secondary teas also held last levels. The best FBOPF1's were firm to at times irregular, but cleaner below-best sorts were firm and a little dearer. The Gulf buyers were active for teas in the 'best' and 'below-best' categories. Turkey showed more interest. Iran operated selectively for well-made FBOP's and FBOPF1's which were firm to dearer. There was some interest for bottom level teas from Iraq and Libya.

This week's auction comprised of **12,470** lots with a total quantity of **7,867,513** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,263	1,116,890
Low Grown Semi Leafy	1,840	1,046,398
Low Grown Tippy	2,209	1,298,929
High & Medium	1,838	1,034,365
Off Grade/BOP1A	2,400	1,429,551
Dust	614	656,311
Premium Flowery	267	53,246
Ex-Estate	<u>1,039</u>	<u>1,231,823</u>
Total	<u>12,470</u>	<u>7,867,513</u>

In Lighter Vein

Praying at the Wall

In Jerusalem, a journalist heard about a very old Jewish man who had been going to the Wailing Wall to pray, twice a day, every day, for a long, long time.

She went to the Wailing Wall and there he was! She watched him pray and after about 45 minutes, when he turned to leave, she approached him for an interview.

"Sir, how long have you been coming to the Wall and praying?"

"For about 50 years." Said the old man.

"50 years! That's amazing! What do you pray for?"

"Well, I pray for peace. I pray for all the hatred to stop and I pray for all our children to grow up wise, in safety and friendship."

"How do you feel after doing this for 50 years?"

"Like I'm talking to a wall!"

LOW GROWNS - LEAFY/SEMI LEAFY

- BOP1** : Select best invoices irregular; balance was declined by Rs.30/- . Teas at the lower end tended irregular.
- OPI** : Teas in the select best category tended irregular; balance declined by Rs.30/- . Stalky invoices too declined by Rs.40/-50/-.
- OP** : Select best teas were firm to irregularly lower by Rs.10-15/- per kg; balance too declined Rs.10-20/- per kg. Teas at the lower end were barely steady.
- OPA** : Select best invoices were firm to lower by Rs.20/- per kg; balance tended irregular. Poorer sorts maintained.
- PEK/PEK1**: Well-made shotty PEK1's were generally lower; balance too were irregularly lower. Best bold PEK's maintained; balance declined substantially and at times were difficult of sale.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	830-1050	850-1050	560-600	570-610	460-520	480-530
OPI	770-930	800-950	550-610	560-610	330-400	350-400
OP	600-640	600-650	500-530	500-550	400-440	400-440
OPA	600-630	600-650	500-530	500-540	400-430	400-430
PEK/PEK1	780-830	800-850	580-620	600-630	420-480	420-480

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best BOP's were irregular following quality. Best and cleaner below best appreciated. Balance sold around last levels.
- BOPF/BOPFSP** : BOPF in general firm.
- FBOP/FBOP1** : Select best and best FBOP's were firm to selectively dearer. Cleaner below best too appreciated. Balance were firm on last. FBOP1's in general were firm.
- FBOPF/FBOPF1** : Tippy teas continue to attract good demand. Best and cleaner Below Best appreciated; balance were firm on last. Teas at the lower end were irregular following quality. Select best and best FF1's were firm to dearer. Few cleaner below best at the lower end were irregular following quality.
- FBOPFSP/EXSP** : Invoices in the top category and the below best met with good demand. Teas at the lower end held firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1160	900-1060	700-800	700-800	500-550	500-550
BOPF /BOPFSP	750-820	750-810	700-750	700-750	500-550	500-550
FBOP/FBOP1	1000-1300	1000-1300	800-850	800-850	600-650	600-680
FBOPF/FBOPF1	900-1200	900-1000	800-900	800-900	600-650	600-650
FBOPFSP/EXSP	2000-3150	2000-3150	1000-1500	1000-1500	700-750	600-700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types graded Rs.30-50/- per kg whilst others were firm to dearer.

FBOPF/FBOPF1: Select best types gained Rs.10-20/- per kg whilst others were fully firm to dearer.

PEK/PEK1 : Best on offer declined Rs.10-20/- per kg whilst others were irregular and mostly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	940-1080	880-980	760-940	750-880	650-760	600-740
FBOPF/FBOPF1	770-870	770-840	660-770	650-770	600-660	560-660
PEK/PEK1	830-920	825-940	700-830	720-825	550-700	650-770

HIGH GROWNS

BOP: Best Western's - Few select invoices were firm and Rs. 20-30 per kg dearer, whilst the others were firm and lower by a similar margin and more following quality. In the Below Best category, better sorts were Rs. 20-30 per kg lower, whilst the others together with the Plainer sorts were firm. Nuwara Eliya's - select invoices were Rs. 20-30 per kg dearer, whilst the others were firm and dearer to a lesser extent. Uda Pussellawa's were firm and Rs. 10-20 per kg lower. Uva's were Rs. 20 per kg easier mostly following quality.

BOPF: Best Western's - Select high priced teas were Rs. 20-30 per kg lower, whilst the others were Rs. 10-20 per kg lower. In the Below Best category, better sorts declined Rs. 10-20 per kg, whilst the others together with the Plainer sorts were firm and Rs. 10 per kg lower. Nuwara Eliya's, where quality was maintained, were firm and dearer following special inquiry, whilst the others were irregular. Uda Pussellawa's - better sorts were Rs. 10-20 per kg lower, whilst the others were firm. Uva's were Rs. 10-20 per kg lower mostly following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	610-680	620-720	660-730	670-750
Below Best Westerns	520-600	540-600	600-640	640-660
Plainer Westerns	480-500	480-520	570-600	590-630
Nuwara Eliyas	570-800	490-760	580-780	700-810
Brighter Uda Pussellawas	520-590	520-560	530-600	550-600
Other Uda Pussellawas	470-500	490-500	480-520	500-540
Best Uva's.	550-650	560-580	580-630	600-630
Other Uva's	500-540	520-550	550-570	580-590

MEDIUM GROWN TEAS

BOP : Neat well-made leafy types were Rs. 10-20 per kg dearer, whilst the others were irregular.

BOPF : Better sorts were up to Rs. 20 per kg lower following quality, whilst the poorer sorts gained by a similar margin.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	500-770	530-770	500-620	490-630

CTC

High Grown : **BP1s** - Irregular.

PF1s - Mostly Rs. 10-20 per kg lower.

Medium Grown : **BP1s** - Irregular.

PF1s - Firm and Rs.10-20 per kg lower.

Low Grown : **BP1s** - Up to Rs. 20 per kg lower.

PF1s - Better sorts were firm and Rs. 10 per kg lower, whilst the others declined further.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-490	490-610	450-590	420-460
Medium	430-470	430-540	420-540	450-470
Low	390-600	440-630	420-700	460-630

(Cont'd...4)

OFF GRADES

Best Liquoring FNGS to lower Rs.10-15/-; Lower end teas lost Rs.20-30/-. Clean Low Grown FNGS/FNGS1s advanced Rs.10/- per kg. Best BP's advanced Rs.20/-. Well made BMs were dearer by Rs.10-20/- per kg. Lower end teas lost Rs10/-. Select best BOP1A's appreciated Rs.25-50/- per kg. Best types advanced Rs.20/-. Lower end teas held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	470-560	510-560	420-490	450-490	410-490	450-490
Good Fannings (CTC)	380-500	380-500	400-480	400-480	400-470	420-480
Other Fannings (Orthodox)	400-460	400-460	400-460	400-460	400-460	400-460
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	420-460	430-460	420-480	430-460	440-500	440-470
Other BM's	390-430	410-430	390-460	410-480	390-420	410-430
Best BOP1As	410-470	410-470	430-460	430-460	430-530	450-530
Other BOP1As	410-430	410-430	410-430	410-430	410-430	410-430

DUST

Select best liquoring High Grown D1's declined by Rs.10-20/- per kg and at times more as the sale progressed. Poor varieties however held firm on last levels. Low Grown Clean Dust/Dust1's appreciated Rs.10-20/- per kg whilst poorer varieties too advanced by a similar margin. PD's from High & Medium elevations declined by Rs.10-20/- per kg whilst Low Grown PD's advanced Rs.30-40/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	660-860	680-920	550-590	550-630	500-610	530-610
Good Primary PD (CTC)	500-550	550-660	530-590	550-620	650-790	650-800
Secondary Dust	380-440	380-440	380-410	380-430	390-440	390-440

World Crop Statistics (MKGS)

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
SRI LANKA	Mar.	13.52	28.41	14.89	53.68	74.03	20.35
BANGLADESH	Jan.	0.175	0.286	0.11	0.175	0.286	0.1
KENYA	Feb.	49.20	43.39	-5.81	102.83	92.29	-10.5
SOUTH INDIA	Feb.	13.30	15.30	2.0	29.32	31.35	2.03
NORTH INDIA	Feb.	1.24	2.2	0.94	1.28	2.18	0.90
MALAWI	Jan.	6.30	7.00	0.7	6.30	7.00	0.7

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
UGANDA	Dec.	6.11	5.90	-0.2	70.33	66.39	-3.94

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
*Harangalla	BOP	750/-	Demodera S	BOP	700/-	Ceciliyan	BOP1	1400/-
*Dartry Valley	BOP	740/-	*Halpewatte Uva	BOPSP	740/-	Lumbini	OP1	1700/-
Doombagastalawa	BOPSP	750/-	Dickwella	BOPF/BOPFSP	740/-	Nilrich	OP	850/-
Vellaioya	BOPF	620/-	Halpewatte Uva	BOP1	900/-	Sunrise	OP	850/-
Craighead	BOP1	1080/-	Demodera S	BOP1	900/-	Yalta	OPA	980/-
Doombagastalawa	FBOP/FBOP1	1080/-	Dickwella	FBOP /FBOP1	850/-	Lakvinka	PEKOE	1350/-
Harangalla	FBOPF/FBOPF1	870/-	Halpewatte Uva	FBOPF/FBOPF1	760/-	Matuwagala Super	PEKOE1	1200/-
*Dartry Valley	FBOPF/FBOPF1	830/-	*Halpewatte Uva	FBOPF/FBOPF1	740/-	<u>LOW GROWN TIPPY GRADES.</u>		
Craighead	OP/OPA	670/-	Shawlands	OP/OPA	690/-	Wathurawila	BOP	1100/-
New Monte Cristo	OP/OPA	670/-	Tini Oya	OP/OPA	690/-	*Kanneliya	BOP	1020/-
*Harangalla	OP/OPA	650/-	Wewesse	OP1	760/-	Sithaka	BOPSP	870/-
Harangalla	OP1	760/-	Halpewatte Uva	PEK /PEK1	820/-	*Peak Paradise	BOPSP	860 /-
*Uplands	OP1	750/-	<u>UVA HIGH</u>			*Andaradeniya Sup	BOPSP	810/-
*Ingurugala	OP1	750/-	Aislaby	BOP	730/-	*Hidellana	BOPF	760/-
Cooroondoowatte	OP1	750/-	Uva Highlands	BOPSP	700/-	*Athukorala Sup	BOPFSP	820/-
Orange Field	OP1	750/-	Uva Highlands	BOPF/BOPFSP	650/-	Pothatuwa	FBOP	1300/-
Dartry Valley	OP1	750/-	Aislaby	BOP1	920/-	Kelani	FBOP	1250/-
Craighead	PEK/PEK1	920/-	Aislaby	FBOP/ FBOP1	900/-	*Sithaka	FBOP	1200/-
<u>WESTERN HIGH</u>			Aislaby	FBOPF/FBOPF1	750/-	*Hidellana	FBOP1	1120/-
Weddemulla	BOP	740/-	Glenanore	FBOPF/FBOPF1	750/-	Spring Valley	FBOPF	1160/-
Queensberry	BOPSP	650/-	*Battawatte	FBOPF/FBOPF1	730/-	Dehigama	FBOPF1	1200/-
Great Western	BOPF/BOPFSP	730/-	Glenanore	OP/OPA	690/-	<u>PREMIUM FLOWERY.</u>		
Weddemulla	BOP1	780/-	Oodoowerre	OP1	710/-	Nawagamuwahena	FBOPFSP	3000/-
Torrington	FBOP/ FBOP1	880/-	Spring valley	OP1	710/-	Aruna Kappettipola	FBOPFEXSP	3150/-
Inverness	FBOPF/FBOPF1	760/-	Glenanore	PEK /PEK1	840/-	*Makandura	FBOPFEXSP1	2800/-
Torrington	OP/OPA	680/-	<u>UDA PUSSELLAWA</u>			<u>DUST</u>		
Inverness	OP1	790/-	Mooloya	BOP	590/-	Mattakelle	Dust1	860/-
Weddemulla	PEK/PEK1	810/-	Kirklees	BOPSP	570/-	Ceciliyan	PD	790/-
<u>NUWARA ELIYA</u>			Mooloya	BOPF/BOPFSP	600/-	Suduwelipothahena	PD	790/-
Mahagastotte	BOP	800/-	Gordon	BOP1	690/-			
Lovers Leap	BOPF /BOPF SP	780/-	Gampaha	FBOP/FBOP1	720/-			
Court Lodge	BOP1	1060/-	*Delmar	FBOP/ FBOP1	700/-			
Court Lodge	FBOP/FBOP1	960/-	*Delmar	FBOPF/FBOPF1	700/-			
Court Lodge	FBOPF/FBOPF1	700/-	Gordon	FBOPF/FBOPF1	700/-			
Lovers leap	PEK/PEK1	830/-	Gonapitiya	FBOPF/FBOPF1	700/-			
<u>CTC TEAS</u>			Gordon	OP/OPA	620/-			
<u>HIGH GROWN</u>			*Delmar	OP/OPA	590/-			
Ulugedara CTC	PF1	590/-	*Delmar	OP1	640/-			
Ulugedara CTC	BP1	490/-	Gampaha	PEK /PEK1	720/-			
<u>MEDIUM GROWN</u>			<u>OFF GRADES</u>					
Donside CTC	PF1	540/-	Wellandura Sp	FNGS/FNGS1	650/-			
Strathdon CTC	BP1	470/-	*Carolina CTC	PFGS	500/-			
<u>LOW GROWN</u>			*Florence CTC	PFGS	500/-			
Hingalgoda CTC	PF1	700/-	*Ihalapanapitiya	BM	670/-			
Ceciliyan CTC	BP1	600/-	Dampahala	BM	670/-			
			Uplands	BP	670/-			
			*Orange Field	BP	670/-			
			*Goorookoya	BOPIA	660/-			
			*Gardenleaf	BOPIA	640/-			

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.18 OF 12TH MAY, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	565.03	568.09	581.32	606.89	553.02
Western High Grown	594.40	609.64	629.02	680.16	605.13
High Grown	584.58	595.87	616.12	649.27	590.03
Uva Medium	580.15	575.73	593.85	632.39	597.61
Western Medium	546.32	549.53	574.95	561.47	531.97
Medium Grown	558.11	558.61	580.38	591.31	551.94
Low Grown (Orthodox)	656.37	653.12	678.54	777.22	685.87
Combined L.G. (Orthodox + CTC)	649.97	643.55	668.62	762.15	666.15
Total	617.11	616.85	643.15	710.22	630.61

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 24th /25th May, 2021</u>		<u>Sale of 01st /02nd June, 2021</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,159	1,039,714	1,991	914,161
Low Grown Semi Leafy	2,077	1,104,817	1,615	825,404
Low Grown Tippy	2,162	1,194,451	1,642	882,249
High & Medium	1,971	1,089,155	1,626	847,249
Off Grade/BOP1A	2,320	1,365,944	2,870	1,177,361
Dust	548	595,503	424	450,502
Premium Flowery	545	66,930	235	43,227
Ex-Estate	<u>1,013</u>	<u>1,193,112</u>	<u>784</u>	<u>990,725</u>
Total	<u>12,595</u>	<u>7,649,626</u>	<u>10,404</u>	<u>7,649,626</u>

Private Sale Figures (10.05.2021 – 15.05.2021)	-	117,340.50 Kgs
Cumulative	-	2,188,050.59 Kgs

Crop & Weather**For the period 03rd to 09th May, 2021**

Western/Nuwara Eliya Regions: The Western High and Nuwara Eliya Regions reported bright mornings and evening showers, whilst overcast and rainy weather was reported in the Western Medium Region throughout the week. The Department of Meteorology expects showers in the Nuwara Eliya Region in the week ahead. **Uva/Udapussellawa Regions:** Bright mornings and scattered evening showers were reported in both regions throughout the week. Rain is expected in the Uva Region in the week ahead by the Department of Meteorology. **Low Growns:** Sunny mornings and occasional evening showers were reported from the Low Grown Region, whilst a few sub-districts in the Ruhuna Region reported evening showers towards the latter part of the week. According to the Department of Meteorology, scattered showers are expected in the Ruhuna Region in the week ahead

Crop Intake: The Western, Nuwara Eliya, Uva and the Low Grown regions maintained the crop intake, whilst a few sub-districts in the Udapussellawa Region reported a slight decrease.

(Cont'd...7)

CATALOGUES

Sale No.21 of 01st/02nd June, 2021

The Main Sale & Ex-Estate Sale catalogues closed on **13th May, 2021 at 04.30 p.m.**

Sale No.22 of 08th/09th June, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20th May, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

Sale No.23 of 15th/16th June, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **28th May, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.20

BROKER'S SELLING ORDER

Auction of 24th/25th May, 2021

Leafy/Tippy/BOPIA/ Premium Flowery

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd.
4. **Lanka Commodity Brokers Ltd**
5. Eastern Brokers Ltd
6. John Keells PLC
7. Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers Ltd
4. John Keells PLC
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. **Lanka Commodities Brokers Ltd**

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. Eastern Brokers Ltd
3. John Keells PLC
4. Bartleet Produce Marketing (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

- OTHER MARKETS -

BANGLADESH AUCTION- SALE NO.02 HELD ON MONDAY 17TH MAY, 2021

CTC LEAF: 19,574 packages of Current Season and 676 packages of Old Season teas on offer met with a fair demand.

BROKENS A few well made Brokens met with a good demand at lower rates often easing upto Tk.10/-. Medium varieties met with less demand and prices declined by Tk.10/- to Tk.15/- over last with fair withdrawals. Plain teas saw some demand but also eased further whilst BLF saw some interest and were about steady to occasionally easier.

FANNINGS: Best and good Fannings were well supported at easier rates but Medium and Plainer types were easier following less demand. BLF teas saw some interest around last levels.

CTC DUST: 5,664 packages of Current Season and 20 packages of Old Season teas on offer met with a good demand. Good liquoring varieties were an easier market and sold at a drop of Tk.8/- to Tk.10/- following quality. Others particularly CDs showed a sharp decline in levels with fair withdrawals. Plain and BLF teas saw some interest and sold at around last levels. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was slightly more activity from the Major Blenders but Loose tea buyers were more selective. Best and good varieties were readily absorbed at lower levels ranging between Tk.205/- to Tk.212/- and sometimes more following competition. However, there were more withdrawals this week. Dusts were an easier market.

Our catalogue (Sale 02): Avg: Tk 215.16, Sold 72.7% & (Sale 01) Avg: Tk 214.93, sold 77.1%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	207-212	NQA	Best	208-215	215-225	PD	205-232	213-228
Medium	203-212	205-215	Good	203-206	210-215	RD	180-275	165-304
Small	205-215	210-222	Medium	195-200	200-210	D	195-285	194-300
Plain	185-190	190-195	Plain	185-190	190-195	CD	206-311	205-345
BLF	165-180	165-180	BLF	165-180	165-180	BLF	180-211	165

COURTESY: NATIONAL BROKERS LTD

Cont'd...8)\]

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 08TH MAY, 2021

CTC LEAF

KOCHI

Demand: Good demand. Brokens and Fannings were selling at fully firm to dearer levels by Rs.3 to 5 and sometimes more. Good demand from Internal and Upcountry buyers. Export buyers were active.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well-made high grown whole leaf, brokens sold at barely steady levels. Medium whole leaf and bolder brokens also sold at irregular to easier levels whilst smaller brokens tended steady to dearer.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Popular varieties and good liquoring finer grades initially sold at fully firm levels and as the sale progressed the market was dearer by Rs.8 to 10 and sometimes more. Plainer sorts witnessed better enquiry and selling at fully firm to dearer levels.

Buying Pattern: Major blender AVT was active. KSCSC was active. Best mediums fetched with fair support from regional packeteers. Domestic buyers were less active in their purchases. Exporters were selective.

CTC LEAF

COONOOR

Demand: Good.

Market: Market opened irregularly and mostly dearer on the Brighter Smaller Brokens and Fairly blacker types. Others were barely steady to occasionally dearer. Latter part of the sale witnessed a slightly sluggish demand and thereby dropping in price levels and also on the sale percentage. The sale also witnessed fair withdrawals on the Bolder Brokers and more on the BOP's. **The overall sale percentage is 78% at an average of Rs. 124.**

Buying Pattern: Strong enquiry was forthcoming from the Major Blenders with fair Internal Participation. Export was very selective or rather abstained from buying.

ORTH LEAF

Demand: Fairly Good.

Market: Market was Irregularly lower on the Brokens by Rs. 3/- to Rs. 5/- and by Rs. 15/- and more on the Whole leaf grades, which also suffered some withdrawals. Primary Fannings were barely steady with the Secondary Fannings being rather outlised. **The overall sale percentage is 64% at an average of Rs. 135.**

Buying Pattern: Good Export enquiry was being witnessed with select Internal participation.

CTC DUST

Demand: Strong.

Market: Market was generally fully firm to dearer by Rs. 5/- to Rs. 15/- and more upto Rs. 25/-. However the Bolder Dusts of the Brighter Liquoring sorts have dropped in prices by Rs. 3/- to Rs. 5/- and Finer grades have had a better enquiry and went on to be sold at Rs. 5/- to Rs. 10/- dearer. **The overall sale percentage is 83% at an average of Rs. 115.69.**

Buying Pattern: Buoyant buying was witnessed from Indcoserve whose was operating across all grades and categories. Major Blender, Internal buyers and Exporters were also lending some support.

ORTH DUST

Demand: Strong.

Market: Generally an Irregular market on the Primary dusts and mostly selling at easier levels. However some of the popular marks have sold at fully firm to dearer along with Tertiaries. **The overall sale percentage is 90% at an average of Rs. 120.19.**

Buying Pattern: Fairly good Internal participation with equally good support from the Exporters and also from Indcoserve.

CTC LEAF

COIMBATORE

Demand: Fair general demand.

Market: Better medium brokens and BOPF's were steady to occasionally dearer with few withdrawals. Medium teas were fully firm to dearer by Rs.5/- sometimes more on blacker and grainy teas. Plainer teas were irregular and lower by Rs.2/- to Rs.5/- sometimes more with some withdrawals.

Buying Pattern: Blenders & packeteers were active. Internal and exporters were selective.

ORTH LEAF: Fair general demand.

Market: Whole leaf fully firm. BOPF barely steady with some withdrawals. Brokens were steady to dearer by Re.1/- to Rs.3/-..

Buying Pattern: Exporters were active. Internal selective.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were firm to dearer by Re.1/- to Rs.2/- sometimes more. Medium and plainer teas were substantially dearer by Rs.10/- sometimes more.

Buying Pattern: Blenders, packeteers and exporters were active. Internal were selective.

ORTH DUST

Market: Fair general demand. Irregular and lower by Re.1/- to Rs.2/-.

Buying Pattern: Exporters were active. Internal buyers were selective.

19th May, 2021.

Source: Paramount Tea Marketing (SI) Private Limited

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