



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.  
Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



**SALE NO.18 OF 11<sup>TH</sup>/12<sup>TH</sup> MAY, 2021**

**COMMENTS**

This week's tea auction (Sale # 18) was conducted on May 11 & 12 (Tue/Wed) and, the offer quantity of 7.0 m/kgs was similar to the previous two sales. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3.06 m/kgs, whilst Main Sale High & Medium category amounted to 1 m/kgs. The Ex Estate catalogue also had 1.1 m/kgs.

There was less demand for Ex Estate teas following the greater availability of plainer liquoring teas. The limited range of best Western BOP's and BOPF's eased Rs.30/- to 40/- whilst cleaner teas in the below-best category eased up to Rs. 20/- and more as the sale progressed. Poor leaf teas were all lower and even neglected by the close. Nuwara Eliya BOP's and BOPF's were sharply lower following quality. Uda Pussellawa BOP's declined Rs.20/- to 30/- and BOPF's eased Rs. 30/- to 40/-. CTC PF1's from all elevational categories eased up to Rs.20/-, while BP1's were again neglected. There was subdued interest from the UK, Japan and Germany for Westerns. Buyers for China and Hong Kong operated selectively. Russia too was selective in their purchases for "Tea Bag" types at lower levels.

Low grown again enjoyed fair demand. Well-made OP1's were maintained whilst bolder types tended irregular and easier. True to grade OP/OPA's received ready enquiry from buyers for Russia and the CIS and were fully firm to selectively dearer. Stylish BOP1's in general were firm. Shotty Pekoes1's were fully firm to dearer. Better Pekoes maintained last levels while bold, mixed types were mostly easier. The Gulf buyers were active with more widespread interest for teas in the 'best' and 'below-best' categories. Turkey was active. Iran was active for well-made FBOP's and FBOPF1's which were firm to dearer, whilst the balance was irregularly lower following quality.

This week's auction comprised of **11,524** lots with a total quantity of **7,032,485** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,908	880,448
Low Grown Semi Leafy	1,912	1,035,370
Low Grown Tippy	1,824	1,014,664
High & Medium	1,891	1,021,830
Off Grade/BOP1A	2,198	1,250,085
Dust	591	628,112
Premium Flowery	213	40,811
Ex-Estate	<u>987</u>	<u>1,161,165</u>
<b>Total</b>	<b><u>11,524</u></b>	<b><u>7,032,485</u></b>

**In Lighter Vein**

**Officer, Why Did It Have to Be Me?**

A man was speeding down the highway, feeling secure in a gaggle of cars all traveling at the same speed. However, as they passed a speed trap, he got nailed with an infrared speed detector and was promptly greeted by the wail of a siren and flashing lights. Cursing his luck, the man immediately knew what was coming, so he slowed down and pulled over. The officer got out of his cruiser, as calm as can be, and walked over to the man's car. He handed him the citation, received his signature and was about to walk away when the man asked, "Officer, I know I was speeding, but I don't think it's fair - there were plenty of other cars around me who were going just as fast, so why did \*only I\* get the ticket?"

"Ever go fishing?" the policeman suddenly asked the man. "Ummm, yeah..." the startled man replied. The officer grinned and added, "Ever catch \*all\* the fish?"

(Cont'd...2)

**LOW GROWNS - LEAFY/SEMI**

**BOP1** : Select best invoices maintained; balance was barely steady. Teas at the lower end tended irregular.

**OPI** : Teas in the select best category maintained; balance tended irregular. Stalky invoices declined by Rs.40/-50/-.

**OP** : Select best teas were firm to irregularly lower by Rs.10-15/- per kg; balance too declined Rs.10-20/- per kg. Teas at the lower end were barely steady.

**OPA** : Select best invoices were firm to lower by Rs.20/- per kg; balance tended irregular. Poorer sorts maintained.

**PEK/PEK1**: Well-made shotty PEK1's were generally lower; balance too were irregularly lower. Best bold PEK's too Declined by Rs.30-40/-; balance declined substantially and at times were difficult of sale.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	850-1050	850-1050	570-610	570-610	480-530	500-525
<b>OPI</b>	800-950	800-1000	560-610	580-630	350-400	390-420
<b>OP</b>	600-630	620-650	500-550	530-580	400-440	420-440
<b>OPA</b>	600-630	620-650	500-540	520-560	400-430	410-440
<b>PEK/PEK1</b>	700-760	720-780	600-630	600-650	420-480	450-500

**TIPPY/SMALL LEAF**

**BOP/BOPSP** : Select best BOP's were irregular following quality. Best and cleaner below best appreciated. Balance sold around last levels.

**BOPF/BOPFSP** : BOPF in general firm.

**FBOP/FBOP1** : Select best and best FBOP's were firm to selectively dearer. Cleaner below best too appreciated. Balance were firm on last. FBOP1's in general were firm.

**FBOPF/FBOPF1** : Tippy teas continue to attract good demand. Best and cleaner Below Best appreciated; balance were firm on last. Teas at the lower end were irregular following quality. Select best and best FF1's were firm to dearer. Few cleaner below best at the lower end were irregular following quality.

**FBOPFSP/EXSP** : Invoices in the top category and the below best met with good demand. Teas at the lower end held firm.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	900-1060	900-1100	700-800	700-800	500-550	500-550
<b>BOPF /BOPFSP</b>	750-810	700-820	700-750	700-750	500-550	500-550
<b>FBOP/FBOP1</b>	1000-1300	1000-1200	800-850	800-850	600-680	600-700
<b>FBOPF/FBOPF1</b>	900-1000	900-1080	800-900	800-1000	600-650	600-650
<b>FBOPFSP/EXSP</b>	2000-3150	2000-3000	1000-1500	1000-1500	600-700	650-700

(Cont'd...3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select well made types were firm on last levels whilst secondries and the lower end types tended easier.

**FBOPF/FBOPF1**: Well made FBOPF and FBOPF1's tended firm to dearer. Secondaries and the below best types lost Rs.10-20/-.

**PEK/PEK1** : Well made shotty Pekoe1 types met with fair demand. Bold Pekoe's lost in value. Secondaries mixed and the lower end types were mostly discounted.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	880-980	740-880	750-880	600-740	500-600	500-600
<b>FBOPF/FBOPF1</b>	770-840	660-840	650-770	560-660	560-650	460-560
<b>PEK/PEK1</b>	825-940	770-880	720-825	650-770	480-720	500-650

**HIGH GROWNS**

**BOP**: Best Western's were Rs.30-40 per kg lower. Teas in the Below Best category which were firm and Rs.10-20 per kg lower following quality declined further as the sale progressed, whilst at the lower end prices were barely maintained. Nuwara Eliya's declined up to Rs.50 per kg. Uva/Uda Pussellawa's declined Rs. 20-30 per kg and more following quality.

**BOPF**: A majority of the Best Western's declined Rs.30-40 per kg and more for select high priced teas of last week. Teas in the Below Best category declined Rs.20 per kg and more as the sale progressed. At the lower end, prices which were firm to marginally easier at the commencement, declined further as the sale progressed particularly for the thinner liquoring teas. Nuwara Eliya's were substantially easier. Uda Pussellawa's declined Rs.30-40 per kg and more following quality, at times substantially. Uva's were Rs.20-40 per kg lower with the exception of a few select coloury invoices, which were lower to a lesser extent.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	620-720	640-710	670-750	680-760
Below Best Westerns	540-600	570-630	640-660	650-670
Plainer Westerns	480-520	520-560	590-630	600-640
Nuwara Eliyas	490-760	590-820	700-810	610-920
Brighter Uda Pussellawas	520-560	510-560	550-600	590-620
Other Uda Pussellawas	490-500	480-500	500-540	550-580
Best Uva's.	560-580	590-620	600-630	610-660
Other Uva's	520-550	510-560	580-590	530-600

**MEDIUM GROWN TEAS**

**BOP** : Which were irregular at the commencement, declined Rs.20-30 per kg by the close.

**BOPF** : Declined Rs.20-30 per kg.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	530-770	500-770	490-630	520-660

**CTC**

**High Grow** : **BP1s** – Irregular.

**PF1s** – Best available Rs.10 per kg lower, whilst the others declined up to Rs.20 per kg with prices fluctuating following quality.

**Medium Grown** : **BP1s** – Firm.

**PF1s** – Firm and Rs.10-20 per kg lower following quality.

**Low Grown** : **BP1s** – Best available firm, whilst the others were irregularly easier and difficult of sale.

**PF1s** – Which were irregularly firm at the commencement declined by up to Rs.20 per kg by the close.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	490-610	410-460	420-460	480-620
Medium	430-540	430-510	450-470	420-580
Low	440-630	470-620	460-630	470-720

(Cont'd...4)

**OFF GRADES**

Best Liquoring FNGS firm. Lower end teas appreciated Rs.20/-. Clean Low Grown FNGS/FNGS1s advanced Rs.10-15/- per kg. Best BP's lost Rs.20/-. Well made BMs were lower by Rs.20-30/- per kg. Lower end teas lost Rs.20-30/-. Select best BOP1A's appreciated Rs.25-50/- per kg. Best and below best lower end teas were lower by Rs.20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	510-560	490-580	450-490	450-480	450-490	450-480
Good Fannings (CTC)	380-500	380-500	400-480	400-480	420-480	420-480
Other Fannings (Orthodox)	400-460	400-460	400-460	400-460	400-460	400-460
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	430-460	450-480	430-460	450-480	440-470	470-490
Other BM's	410-430	440-460	410-480	440-460	410-430	440-460
Best BOP1As	410-470	450-480	430-460	450-480	450-530	460-500
Other BOP1As	410-430	450-460	410-430	450-460	410-430	450-460

**DUST**

Select best liquoring High Grown D1's lower by Rs.20-30/- per kg and at times more. Poor varieties too followed a similar trend.. Low Grown Clean Dust/Dust1's appreciated Rs.10-20/- per kg whilst poorer varieties too advanced Rs.10-20/-. PD's from High & Medium elevations declined by Rs.20-30/- per kg however, Low Grown PD's advanced Rs.30-40/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	680-920	700-960	550-630	550-600	530-610	530-600
Good Primary PD (CTC)	550-660	550-670	550-620	550-640	650-800	630-730
Secondary Dust	380-440	380-460	380-430	380-450	390-440	390-450

**World Crop Statistics (MKGS)**

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
<i>SRI LANKA</i>	<i>Mar.</i>	<i>13.52</i>	<i>28.41</i>	<i>14.89</i>	<i>53.68</i>	<i>74.03</i>	<i>20.35</i>
<i>BANGLADESH</i>	<i>Jan.</i>	0.175	0.286	0.11	0.175	0.286	0.1
<i>KENYA</i>	<i>Feb.</i>	49.20	43.39	-5.81	102.83	92.29	-10.5
<i>SOUTH INDIA</i>	<i>Feb.</i>	13.30	15.30	2.0	29.32	31.35	2.03
<i>NORTH INDIA</i>	<i>Feb.</i>	1.24	2.2	0.94	1.28	2.18	0.90
<i>MALAWI</i>	<i>Jan.</i>	6.30	7.00	0.7	6.30	7.00	0.7

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<i>UGANDA</i>	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Harangalla	BOP	770/-	Aislaby	BOP	740/-	New Vithanakanda	BOP1	1120/-
Doombagastalawa	BOPSP	760/-	Demodera S	BOP	740/-	<b>*Hidellana</b>	<b>BOP1</b>	<b>1100/-</b>
<b>*Hatale</b>	<b>BOPSP</b>	<b>730/-</b>	<b>*Halpewatte Uva</b>	<b>BOPSP</b>	<b>740/-</b>	Lumbini	OP1	1850/-
Vellai Oya	BOPF/BOPFSP	630/-	Dickwella	BOPF/BOPFSP	750/-	Sithaka	OP1	1550/-
Doombagastalawa	BOP1	920/-	Glen Alpin	BOP1	960/-	Pothatuwa	OP1	1550/-
Doombagastalawa	FBOP/FBOP1	980/-	Aislaby	FBOP /FBOP1	920/-	<b>*Hidellana</b>	<b>OP1</b>	<b>1500/-</b>
Harangalla	FBOPF/FBOPF1	840/-	Glen Alpin	FBOPF/FBOPF1	780/-	New Deniyaya	OP	900/-
Suriyagama	OP/OPA	710/-	Wewesse	OP/OPA	620/-	Sunrise	OPA	980/-
Kenilworth	OP1	760/-	Meddekande	OP/OPA	620/-	Liyonta	OPA	980/-
Nayapane	PEK/PEK1	940/-	<b>*Halpewatte Uva</b>	<b>OP1</b>	<b>790/-</b>	Peak View Sup	PEKOE	1060/-
			<b>*Halpewatte Uva</b>	<b>PEK /PEK1</b>	<b>880/-</b>	<b>*Hidellana</b>	<b>PEKOE1</b>	<b>1250/-</b>
<b><u>WESTERN HIGH</u></b>			<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY GRADES.</u></b>		
Venture	BOP	730/-	Weddemulla	BOP	760/-	<b>*Kanneliya</b>	<b>BOP</b>	<b>1060/-</b>
Great Western	BOPF/BOPFSP	750/-	Uva Kellie	BOPSP	650/-	<b>*Hidellana</b>	<b>BOPA</b>	<b>1040/-</b>
Somerset	BOPF/BOPFSP	750/-	Kelliebedde	BOPF/BOPFSP	630/-	<b>*Peak Paradise</b>	<b>BOPSP</b>	<b>940/-</b>
Venture	BOP1	750/-	Weddemulla	BOP1	800/-	<b>*Dishan Valley</b>	<b>BOPSP</b>	<b>780/-</b>
Venture	FBOP/ FBOP1	790/-	Mount Uva	FBOP/ FBOP1	830/-	<b>*Hidellana</b>	<b>BOPF</b>	<b>810/-</b>
Bogahawatte	FBOP/FBOP1	790	Spring Valley	FBOPF/FBOPF1	740/-	Suduwelipothahena	BOPFSP	800/-
Queensberry	FBOPF/FBOPF1	760/-	Battawatte	FBOPF/FBOPF1	730/-	<b>*Peak Paradise</b>	<b>BOPFSP</b>	<b>770/-</b>
Venture	OP/OPA	620/-	Glenanore	OP/OPA	610/-	<b>*Sithaka</b>	<b>FBOP</b>	<b>1300/-</b>
Venture	OP/OPA	670/-	Mount Uva	OP/OPA	610/-	<b>*Hidellana</b>	<b>FBOP1</b>	<b>1060/-</b>
Torrington	PEK/PEK1	760/-	Oodoowerre	OP1	760/-	<b>*Sithaka</b>	<b>FBOP1</b>	<b>960/-</b>
<b><u>NUWARA ELIYA</u></b>			<b><u>UDA PUSSELLAWA</u></b>			<b><u>PREMIUM FLOWERY.</u></b>		
Mahagastotte	BOP	760/-	Lucky Land	BOP	550/-	Morakeitiya Super	FBOPFSP	2400/-
Lovers Leap	BOPF /BOPF SP	810/-	Lucky Land	BOPF/BOPFSP	600/-	Lions	FBOPFEXSP	2950/-
Mahagastotte	BOPF /BOPF SP	860/-	Gonapitiya	BOP1	650/-	Sunrise	FBOPFEXSP1	2950/-
Mahagastotte	BOP1	1040/-	Gordon	FBOP/FBOP1	840/-			
Court Lodge	FBOP/FBOP1	960/-	<b>*Delmar</b>	<b>FBOP/ FBOP1</b>	<b>790/-</b>			
Mahagastotte	FBOPF/FBOPF1	700/-	Gampaha	FBOPF/FBOPF1	730/-			
			<b>*Delmar</b>	<b>FBOPF/FBOPF1</b>	<b>720/-</b>			
<b><u>CTC TEAS</u></b>			<b><u>OFF GRADES</u></b>			<b><u>DUST</u></b>		
<b><u>HIGH GROWN</u></b>			Kew	FNGS/FNGS1	590/-	Mattakelle	DustI	920/-
Dunsinane CTC	PF1	610/-	Hingalgoda CTC	PFGS	580/-	Ceciliyan	PD	800/-
Mt. Vernon	BP1	460/-	Gunawardane	BM	670/-			
<b><u>MEDIUM GROWN</u></b>			Dickwella	BP	690/-			
Duckwari CTC	PF1	540/-	<b>*Gardenleaf</b>	<b>BOP1A</b>	<b>690/-</b>			
Sthraithdon	BP1	460/-	<b>*Goorookoya Sup</b>	<b>BOP1A</b>	<b>690/-</b>			
<b><u>LOW GROWN</u></b>			<b>*Andaradeniya Sup</b>	<b>BOP1A</b>	<b>670/-</b>			
Hingalgoda CTC	PF1	700/-	<b>*Allen Valley</b>	<b>BOP1A</b>	<b>660/-</b>			
Ceciliyan CTC	BP1	630/-						

\* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.17 OF 05<sup>TH</sup> MAY, 2021**

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
<b>Uva High Grown</b>	565.88	569.94	582.90	621.64	548.79
<b>Western High Grown</b>	606.81	619.22	641.44	690.89	601.94
<b>High Grown</b>	593.39	602.96	618.55	663.53	586.91
<b>Uva Medium</b>	579.82	571.05	594.93	672.50	594.49
<b>Western Medium</b>	548.01	551.12	576.61	575.65	530.43
<b>Medium Grown</b>	558.24	557.86	581.80	581.80	549.45
<b>Low Grown (Orthodox)</b>	650.14	650.14	679.76	830.99	680.12
<b>Combined L.G. (Orthodox + CTC)</b>	642.56	641.34	669.63	811.69	660.25
<b>Total</b>	<b>616.61</b>	<b>617.42</b>	<b>644.72</b>	<b>733.58</b>	<b>644.72</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 18<sup>th</sup>/19<sup>th</sup> May, 2021</u>		<u>Sale of 24<sup>th</sup>/25<sup>th</sup> May, 2021</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	2,263	1,116,890	2,159	1,039,714
Low Grown Semi Leafy	1,840	1,046,398	2,077	1,104,817
Low Grown Tippy	2,209	1,298,929	2,162	1,194,451
High & Medium	1,838	1,034,365	1,971	1,089,155
Off Grade/BOP1A	2,400	1,429,551	2,320	1,365,944
Dust	614	656,311	548	595,503
Premium Flowery	267	53,246	545	66,930
Ex-Estate	<u>1,039</u>	<u>1,231,823</u>	<u>1,013</u>	<u>1,193,112</u>
<b>Total</b>	<b><u>12,470</u></b>	<b><u>7,867,513</u></b>	<b><u>12,595</u></b>	<b><u>7,649,626</u></b>

Private Sale Figures (03.05.2021 – 08.05.2021) - 160,548.30 Kgs  
 Cumulative - 2,070,710.09 Kgs




*We wish to congratulate  
 The Proprietor and Management Team of*

**ORANGE FIELD TEA FACTORY**

*for obtaining certification*

*for*

 **ISO 22000:2018**

 **HACCP**

 **GMP**



**CATALOGUES**

**Sale No.20 of 24<sup>th</sup>/25<sup>th</sup> May, 2021**

The Main Sale & Ex-Estate Sale catalogues closed on **06<sup>th</sup> May, 2021** at **04.30 p.m.**

**Sale No.21 of 01<sup>st</sup>/02<sup>nd</sup> June, 2021**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **13<sup>th</sup> May, 2021** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

**Sale No.22 of 08<sup>th</sup>/09<sup>th</sup> June, 2021**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20<sup>th</sup> May, 2021** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

**SALE NO.19**

**BROKER'S SELLING ORDER**  
**Auction of 18<sup>th</sup>/19<sup>th</sup> May, 2021**

**Leafy/Tippy/BOP1A/ Premium Flowery**

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Ceylon Tea Brokers PLC

**High & Medium/Off Grades/Dust**

- 1. Lanka Commodities Brokers Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers Ltd
5. John Keells PLC
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Asia Siyaka Commodities PLC

**Ex-Estate**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers Ltd
4. John Keells PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. Ceylon Tea Brokers PLC
- 7. Lanka Commodity Brokers Ltd**
8. Asia Siyaka Commodities PLC

**Crop & Weather**

**For the period 03<sup>rd</sup> to 09<sup>th</sup> May, 2021**

**Western/Nuwara Eliya Regions:** Sunny mornings and afternoon showers were reported from the Western and Nuwara Eliya regions during the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

**Uva/Udapussellawa Regions:** Clear mornings and afternoon showers were reported in both regions throughout the week. Thundershowers are expected in the Uva Region in the week ahead according to the Department of Meteorology. **Low**

**Grown:** The Low Grown Region reported bright mornings and afternoon showers throughout the week. According to the Department of Meteorology, heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

**Crop Intake:** The Western, Nuwara Eliya, Uva and Udapussellawa regions reported an increase in the crop intake. The Low Grown Region maintained the crop intake.

**OTHER MARKETS**  
**SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 08<sup>TH</sup> MAY, 2021**

**CTC LEAF**

**KOCHI**

**Demand:** Good demand. Broken and Fannings were selling at fully firm to dearer levels by Rs.5 to 8 and sometimes more. Good demand from Internal and Upcountry buyers. Export buyers were active.

**LEAF-ORTHODOX:**

**Demand:** Good demand.

**Market:** Well made high grown whole leaf, broken sold at fully firm levels. Medium whole leaf and bolder broken also sold at fully firm to occasionally dearer levels whilst smaller broken tended dearer.

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

**DUST**

**Demand:** Fair demand.

**Market:** Popular varieties and good liquoring finer grades initially sold at barely steady levels and as the sale progressed the market was fully firm to occasionally dearer. Plainer sorts witnessed better enquiry and selling at fully firm to dearer levels.

**Buying Pattern:** Major blender AVT was active. KSCSC was inactive. Best mediums fetched with fair support from regional packeters. Domestic buyers were less active in their purchases. Exporters were selective.

**CTC LEAF**

**COONOOR**

**Demand:** Strong.

**Market:** Generally a fully firm to dearer market with the Broken and Smaller Broken selling Rs. 5/- to Rs. 10/- dearer, sometimes more following quality. The Fannings were also trading at Rs. 3/- to Rs. 5/- dearer and more on the Fairly blacker and cleaner types. The Bolder Broken were selling at barely steady to occasionally dearer levels.

**Buying Pattern:** Strong enquiry was forthcoming from the Major Blenders with the Internal buyers supporting well. Export has been selective.

**ORTH LEAF**

**Demand:** Fairly Good.

**Market:** Overall an easier trend with teas across all grades and categories selling at Rs.5/- to Rs.10/- and more upto Rs.20/-. However some of the Secondary Broken have sold at barely steady to occasionally dearer levels.

**Buying Pattern:** Strong Export enquiry was forthcoming with Fairly good support from the Internal buyers.

**CTC DUST**

**Demand:** Good.

**Market:** The Best and Better types have had better enquiry by selling at fully firm to dearer levels by Rs.5/- to Rs.10/- and more sometimes. The Bolder dusts of the Mediums have been trading at fully firm to dearer levels by Rs.3/- to Rs5/-. The Finer types and the Plainers have had less demand by selling Rs.2/- to Rs.3/- lower or rather suffered fair withdrawals.

**Buying Pattern:** Strong Internal operation with fair support from the Major Blenders. Export has been quite active for the second week.

**ORTH DUST**

**Demand:** Strong.

**Market:** Generally barely steady to irregularly lower market. However some select popular marks and Secondaries have sold at firm to dearer levels.

**Buying Pattern:** Fair participation from the Export and equally well supported by the Internal Buyers.

**CTC LEAF**

**COIMBATORE**

**Demand:** Strong demand.

**Market:** Better medium broken and BOPF's were dearer by Rs.2/- to Rs.5/-. Medium/ plainer teas were substantially dearer by Rs.5/- to Rs.10/- sometimes more on blacker and cleaner BOPF's. However the bolder broken were steady.

**Buying Pattern:** Blenders, packeters and internal buyers were active. Exporters selective.

**ORTH LEAF:** Fair general demand.

**Market:** Whole leaf were barely steady. Primary broken were dearer by Rs.5/- to Rs.8/-. Others barely steady with some withdrawals.

**Buying Pattern:** Exporters were active. Internal selective.

**CTC DUST**

**Demand:** Good general demand.

**Market:** Better liquoring and popular sorts were irregular and lower by Re.1/- to Rs.3/- . Medium teas were fully firm to dearer by Rs.5/- sometimes more. Plainer teas were fully firm to occasionally dearer.

**Buying Pattern:** Blenders, packeters and exporters were active. Internal were selective.

**ORTH DUST**

**Market:** Good general demand. Steady to firm.

**Buying Pattern:** Exporters were selective.

12<sup>th</sup> May, 2021.

-/mk

*Source: Paramount Tea Marketing (SI) Private Limited*

(Cont'd...9)



# INTERNATIONAL TEA NEWS

## Kenya - Tea auction prices depressed below 2-dollar mark

*This comes amid increased global production and oversupply.*

### In Summary

- **The high supply of teas and exports by key global producing countries has affected the overall prices.**
- **Production of the green leaf in Kenya has also gone up.**

Average tea prices at the weekly Mombasa auction have remained below the preferred 2-dollar mark for nine weeks running, amid increased global production of the commodity. This week, the commodity averaged \$1.83 (Sh195.22) a kilo at the auction which is one of the largest in the world where teas from Kenya, Uganda, Rwanda, Tanzania, Malawi, Ethiopia and the Democratic Republic of Congo are traded. The price is a drop from last week's \$1.85 (Sh197.36) even as volumes traded dropped. Out of 187,943 packages (12,408,168.50 kilos) available for sale, 157,019 packages (10,389,432 kilos) were sold. 15.97 per cent per cent packages remained unsold, the East African Tea Trade Association (EATTA) notes in its market report. The commodity has only fetched a 2-dollar overall average once this year at the hammer which came in the second week of March, when a kilo sold for an average Sh213.36.

This year's lowest price so far came in the second week of April when a kilo fetched \$1.81 (Sh193). This week's auction was marked with increased and strong inquiry from Egyptian packers with more support from Sudan while Yemen and other Middle Eastern countries lent more interest.

"UK increased activity but operated at lower levels with Kazakhstan, other CIS states and Russia active. Pakistan packers and Bazaar showed good interest but at lower rates with selective support from Afghanistan while Iran were more selective," EATTA managing director Edward Mudibo notes in the report.

Local packers showed less interest on account of price. Somalia was active at the lower end of the market, EATTA says.

Last month, Kenya Tea Development Agency noted persistent high production and a global oversupply, which it said had pushed down the average tea prices for its managed factories. The low prices so far signal low earnings for farmers, who last year were cushioned by a stronger dollar against the shillings as prices remained low.

Top 10 tea exporting countries are China, India, Kenya, Sri Lanka, Turkey, Indonesia, Vietnam, Japan, Iran and Argentina.

Last year, average tea auction prices fell by six per cent compared to the previous year, blamed on the high production and a depressed market occasioned by the pandemic.

2020's full-year average price was \$1.80 (Sh192.02), which was lower compared to 2019, when it fetched an average \$2.05 (Sh218.69) at the Mombasa auction.

The government is currently pushing for reforms in the sector, which it believes will improve farmers' earnings.

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