



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.17 OF 04TH/05TH MAY, 2021

COMMENTS

MONTHLY AVERAGES – APRIL, 2021

The monthly national averages for April, 2021 have been released which shows a month-on-month drop for almost all categories. The sharpest declines are seen from the orthodox Uva Medium, Western Medium and Low Grown categories, whilst, in the case of CTC teas a drop of Rs. 23.31 is observed from the previous month for CTC High teas. During the month under review, CTC Medium and Low teas have however, have been able to benefit from more international demand from the “Tea Bag” sector and also added interest from local brand owners, and thus avoid a marked decline.

Elevation	Orthodox	CTC	Orth. & CTC Combined
	Month	Month	Month
Uva High	592.46	578.71	591.70
Western High	648.09	525.94	637.70
Uva Medium	585.19	-	585.19
Western Medium	568.70	524.65	554.45
Low Grown	660.63	504.48	647.34

This week’s tea auction (Sale # 17) was conducted on May 4 & 5 (Tue/Wed) and, the offer quantity of 7.0 m/kgs was similar to the previous sale. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3.06 m/kgs, whilst Main Sale High & Medium category amounted to 1 m/kgs. The Ex Estate catalogue also had 1 m/kgs.

There was fair general demand at easier levels for Ex Estate teas in the back drop of a greater weight of plainer liquoring teas. Best western BOP’s and BOPF’s eased Rs. 20/- to 40/- but a range of cleaner teas in the below-best category sold at firm prices although poorer leaf teas eased up to Rs. 30/- per kg. Nuwara Eliya BOP’s were sharply lower following quality, while BOPF were irregular and sometimes easier. Uda Pussellawa BOP’s were about firm; BOPF’s lost Rs. 20/- per kg. Uva’s were generally Rs. 20/- lower for both Broken and BOPF’s. CTC PF1’s from all elevational categories eased Rs. 20/- to 30/- with the exception of a limited selection of the best teas that held firm. There was selective demand from the UK, Japan and Germany for best Westerns. Buyers for China and Hong Kong were subdued. Russia operated for “Tea Bag” types at lower levels. Additionally, there was some interest from brand owners operating for the local market.

Low grown enjoyed fair demand. Well-made OP1’s were fully maintained whilst bolder types tended irregular and lower. Better OP/OPA’s were well supported by Russia and the CIS and saw firm to selectively dearer prices. Stylish BOP1’s too were firm and readily saleable. Shotty Pekoes sold around last levels, but bolder types were a little easier. Bottom level leafy and semi leafy teas generally were fully firm amidst more wide-spread demand for price-cutters. The Gulf region was active though selective for the teas in the ‘best’ and ‘below-best’ categories. Turkey was selective. Iran was active for well-made FBOP’s and FBOPF1’s which ruled firm, whilst the balance was irregularly lower following quality.

This week’s auction comprised of **12,340** lots with a total quantity of **7,036,939** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,221	1,002,569
Low Grown Semi Leafy	1,743	899,601
Low Grown Tippy	2,093	1,113,372
High & Medium	1,989	1,011,928
Off Grade/BOP1A	2,493	1,360,753
Dust	601	583,504
Premium Flowery	309	54,109
Ex-Estate	891	1,011,043
Total	<u>12,340</u>	<u>7,036,939</u>

In Lighter Vein

IF MY BODY WERE A CAR

If my body were a car, this is the time I would be thinking about trading it in for a newer model.

I’ve got bumps and dents and scratches in my finish and my paint job is getting a little dull but that’s not the worst of it.

My headlights are out of focus and it’s especially hard to see things up close.

My traction is not as graceful as it once was I slip and slide and skid and bump into things even in the best of whether.

My spare tyres are stained with varicose veins. It takes me hours to reach my maximum speed.

My fuel rate burns inefficiently.

But here’s the worst of it.....

Almost every time I sneeze, cough or sputter..... either my radiator leaks or my exhaust backfires.

LOW GROWNS - LEAFY/SEMI

BOP1 : Select best invoices declined by Rs.40-50/- per kg; balance was barely steady. Teas at the lower end tended irregular.

OP1 : Teas in the select best category maintained; balance tended irregular. Stalky invoices firm on last week levels.

OP : Select best teas were firm to irregularly lower by Rs.10-15/- per kg; balance too declined Rs.10-20/- per kg. Teas at the lower end were barely steady.

OPA : Select best invoices were fully firm to dearer by Rs.10-20- per kg; balance tended irregular. Poorer sorts maintained.

PEK/PEK1: Well-made shotty PEK1's were generally lower; balance too were irregularly lower. Best bold PEK's maintained; balance declined substantially and at times were difficult of sale.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1050	850-1100	570-610	550-580	500-525	500-530
OP1	800-1000	780-1000	580-630	560-620	390-420	400-425
OP	620-650	620-640	530-580	520-570	420-440	420-450
OPA	620-650	620-640	520-560	520-570	410-440	420-450
PEK/PEK1	720-780	750-820	600-650	620-670	450-500	450-500

TIPPY/SMALL LEAF

BOP/BOPSP : Select best BOP's were irregular. Best and cleaner below best appreciated. Balance sold around last levels.

BOPF/BOPFSP : BOPF in general firm.

FBOP/FBOP1 : Select best and best FBOP's were firm to selectively dearer, Cleaner below best too appreciated. Balance were firm on last. FBOP1's in general were firm.

FBOPF/FBOPF1 : Tippy teas continue to attract good demand. Best and cleaner Below Best appreciated. Balance were firm on last. Teas at the bottom were irregular following quality. Select best and best FFI's were firm to dearer. Few cleaner below best at the bottom were irregular following quality.

FBOPFSP/EXSP : Invoices in the top category and the below best met with good demand. Teas at the lower end held firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1100	900-1250	700-800	750-800	500-550	500-550
BOPF/BOPFSP	700-820	750-810	700-750	700-750	500-550	500-550
FBOP/FBOP1	1000-1200	1000-1180	800-850	800-850	600-700	600-650
FBOPF/FBOPF1	900-1080	900-1040	800-1000	850-1000	600-650	600-650
FBOPFSP/EXSP	2000-3000	2500-3200	1000-1500	1000-1500	650-700	650-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined Rs.10-20/- per kg whilst the others were Rs.30-40/- per kg lower.

FBOPF/FBOPF1: Select best lost Rs.20-30/- per kg whilst the others firm on last levels.

PEK/PEK1: Best on offer eased Rs.10-20/- per kg whilst the others were Rs.70/80 lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	880-740	750-900	740-600	600-750	600-500	500-600
FBOPF/FBOPF1	840-660	675-780	660-560	575-675	560-460	480-575
PEK/PEK1	880-770	775-900	770-650	650-775	650-500	500-650

HIGH GROWNS

BOP: Best Western's declined Rs. 20-40 per kg and more for select high priced teas of last week. In the Below Best category, few select coloury invoices were firm and up to Rs. 20 per kg dearer, whilst the others declined by a similar margin. Plainer clean leaf coloury sorts were Rs. 10-20 per kg dearer, whilst the others were irregularly easier. Nuwara Eliya's declined up to Rs. 50 per kg. Uda Pussellawa's were barely steady. Uva's – Better teas were Rs. 20-40 per kg lower, whilst the others were firm and lower to a lesser extent.

BOPF: Best Western's declined Rs. 20-30 per kg and more for select high priced teas of last week. In the Below Best category, clean leaf coloury sorts were firm, whilst the others declined Rs. 10-20 per kg. At the lower end too, coloury sorts were firm to marginally easier, whilst the thinner teas declined Rs. 20-30 per kg. Nuwara Eliya's – Select Best were firm, whilst the others were Rs. 20-30 per kg lower. Uda Pussellawa's declined Rs. 20 per kg and more following quality. Uva's were Rs. 20-30 per kg lower following quality.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-710	650-760	680-760	690-810
Below Best Westerns	570-630	600-630	650-670	660-680
Plainer Westerns	520-560	520-580	600-640	630-650
Nuwara Eliyas	590-820	800-950	610-920	550-940
Brighter Uda Pussellawas	510-560	520-590	590-620	610-650
Other Uda Pussellawas	480-500	500-510	550-580	570-600
Best Uva's.	590-620	600-650	610-660	650-690
Other Uva's	510-560	500-590	530-600	590-640

MEDIUM GROWN TEAS

BOP: Declined Rs.20/- per kg and more following quality.

BOPF: Lost Rs.20/- per kg on average,

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	500-770	460-800	520-660	500-690

CTC

High Grow : **BP1s** – Declined Rs.20/- per kg and more with many invoices remaining unsold due to lack of any suitable bid.

PF1s – Teas in the higher price bracket declined Rs.20-30/- per kg and more following quality, whilst the others were irregular and Rs.10-20/- per kg easier..

Medium Grown : **BP1s** – Declined Rs.20-30/- per kg and more following quality.

PF1s – Few select clean leaf coloury teas were firm, whilst the majority declined by Rs.20/- per kg.

Low Grown : **BP1s** – Irregularly easier.

PF1s – Better sorts were firm and selectively dearer following special inquiry, whilst the others were barely steady and the poorer sorts declined Rs.20-30/- per kg and more.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	410-460	490-660	480-620	430-450
Medium	430-510	440-570	420-580	390-500
Low	470-620	430-900	470-720	390-630

(Cont'd...4)

OFF GRADES

Liquoring FNGS were lower by Rs.10-20/-. Clean Low Grown FNGS/FNGS1s lost Rs.10-15/- per kg. Best BP's firm on last week levels. Well made BMs were lower by Rs.10-20/- per kg. Lower end teas however held firm. Select best BOP1A's lost Rs.25-50/- per kg. Best and below best lower end teas were lower by Rs.20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	490-580	490-590	450-480	450-490	450-480	450-490
Good Fannings (CTC)	380-500	380-540	400-480	400-500	420-480	420-480
Other Fannings (Orthodox)	400-460	400-460	400-460	400-460	400-460	400-460
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	450-480	450-490	450-480	450-490	470-490	470-500
Other BM's	440-460	440-470	440-460	460-470	440-460	460-470
Best BOP1As	450-480	480-510	450-480	480-510	460-500	480-530
Other BOP1As	450-460	460-480	450-460	460-480	450-460	460-480

DUST

Select best liquoring High Grown D1's appreciated by Rs.10-20/- per kg and at times more. Poor varieties too followed a similar trend.. Low Grown Clean Dust/Dust1's appreciated Rs.20-30/- per kg whilst poorer varieties held last levels PD's from High & Medium elevations advanced by Rs.10-20/- per kg however Low Grown PD's declined by Rs.10-20/- per kg..

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	700-960	700-900	550-600	550-640	530-600	530-730
Good Primary PD (CTC)	550-670	550-680	550-640	550-660	630-730	630-790
Secondary Dust	380-460	380-460	380-450	380-450	390-450	390-450

World Crop Statistics (MKGS)

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
<i>SRI LANKA</i>	<i>Mar.</i>	<i>13.52</i>	<i>28.41</i>	<i>14.89</i>	<i>53.68</i>	<i>74.03</i>	<i>20.35</i>
<i>BANGLADESH</i>	<i>Jan.</i>	0.175	0.286	0.11	0.175	0.286	0.1
<i>KENYA</i>	<i>Feb.</i>	49.20	43.39	-5.81	102.83	92.29	-10.5
<i>SOUTH INDIA</i>	<i>Feb.</i>	13.30	15.30	2.0	29.32	31.35	2.03
<i>NORTH INDIA</i>	<i>Feb.</i>	1.24	2.2	0.94	1.28	2.18	0.90
<i>MALAWI</i>	<i>Jan.</i>	6.30	7.00	0.7	6.30	7.00	0.7

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<i>UGANDA</i>	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Kenilworth	BOP	770/-	Attampettia	BOP	710/-	Kiruwanaganga	BOP1	1250/-
Doombagastalawa	BOPSP	790/-	*Halpewatte Uva	BOPSP	720/-	Pothotuwa	OP1	1700/-
Vellai Oya	BOPF/BOPFSP	660/-	Glen Alpin	BOPSP	720/-	*Makandura	OP	840/-
*Vellai Oya	BOPF/BOPFSP	640/-	Dickwella	BOPF/BOPFSP	740/-	Sunrise	OP	840/-
Craighead	BOP1	960/-	Dickwella	BOP1	940/-	Sunrise	OPA	1080/-
Nayapane	FBOP/ FBOP1	900/-	Dickwella	FBOP/ FBOP1	880/-	New Mahendra	PEKOE	1040/-
Dartry Valley	FBOPF/ FBOPF1	840/-	Telbedde	FBOPF/ FBOPF1	750/-	*Pambegama	PEKOE	1020/-
*Harangalla	OP/OPA	710/-	*Halpewatte Uva	FBOPF/ FBOPF1	740/-	Matuwagala Super	PEKOE1	1160/-
Craighead	OP1	1000/-	Glen Alpin	OP/OPA	670/-	Veddagala	PEKOE1	1160/-
*Harangalla	PEK/PEK1	890/-	Pettiagalla	OP1	820/-			
			Dickwella	PEK /PEK1	870/-	<u>LOW GROWN TIPPY GRADES.</u>		
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES.</u>		
Weddemulla	BOP	740/-	Aislaby	BOP	730/-	*Kanneliya	BOP	1080/-
Queensberry	BOPSP	720/-	Uva Highlands	BOPSP	700/-	*Geekyanahena	BOPSP	1100/-
Wattegododa	BOPF/BOPFSP	760/-	Bandaraeliya	BOPF/BOPFSP	640/-	*Peak Paradise	BOPSP	1080/-
Inverness	BOP1	980/-	*Battawatte	BOP1	770/-	*Hidellana	BOPF	820/-
Inverness	FBOP/ FBOP1	940/-	Aislaby	FBOP/ FBOP1	890/-	*Ihalapanapitiya	BOPFSP	800/-
Torrington	FBOPF/ FBOPF1	760/-	Glenanore	FBOPF/ FBOPF1	750/-	*Athukorala Sup	BOPFSP	790/-
Inverness	OP/OPA	640/-	Aislaby	FBOPF/ FBOPF1	750/-	Sithaka	FBOP	1180/-
Wattegodde	PEK/PEK1	800/-	Glenanore	OP/OPA	600/-	Thundola Ella	FBOP	1180/-
			Mount Uva	OP/OPA	690/-	Nilgiri	FBOP	1180/-
<u>NUWARA ELIYA</u>			Uva Highlands	OP1	750/-	Peak Forest	FBOP1	1200/-
Lovers Leap	BOP	820/-	Aislaby	PEK /PEK1	800/-	*Hidellana	FBOP1	1000/-
Lovers Leap	BOPF /BOPF SP	860/-				Himara	FBOPF	1080/-
Mahagastotte	BOPF /BOPF SP	860/-	<u>UDA PUSSELLAWA</u>			Sineth	FBOPF1	1000/-
Court Lodge	BOP1	1100/-	Lucky Land	BOP	560/-	*Ihalapanapitiya	FBOPF1	980/-
Mahagastotte	FBOP/ FBOP1	980/-	*Liddesdale	BOPF/BOPFSP	600/-	<u>PREMIUM FLOWERY.</u>		
Mahagastotte	FBOPF/ FBOPF1	770/-	*Ragalla	BOPF/BOPFSP	600/-	Berubeula	FBOPFSP	2950/-
Mahagastotte	PEK/PEK1	830/-	*High Forest	BOPF/BOPFSP	600/-	*Garden Leaf	FBOPFSP	2400/-
<u>CTC TEAS</u>			Lucky Land	BOPF/BOPFSP	600/-	Lions	FBOPFEXSP	2950/-
<u>HIGH GROWN</u>			Delmar	BOP1	680/-	Nilrich	FBOPFEXSP1	2700/-
Dunsinane CTC	PF1	620/-	Delmar	FBOP/ FBOP1	770/-	Etambagahawila	FBOPFEXSP1	2450/-
Ulugedara	BP1	460/-	*Delmar	FBOP/ FBOP1	740/-	*K.D.U Super	FBOPFEXSP1	2050/-
<u>MEDIUM GROWN</u>			Delmar	FBOPF/ FBOPF1	740/-			
Duckwari CTC	PF1	580/-	*Delmar	FBOPF/ FBOPF1	700/-	<u>DUST</u>		
New Peacock CTC	BP1	510/-	Delmar	OP/OPA	630/-	Mattakelle	Dust1	960/-
<u>LOW GROWN</u>			*Delmar	OPI	660/-	Ceciliyan	PD	730/-
Hingalgoda CTC	PF1	720/-	*Delmar	PEK /PEK1	760/-			
Ceciliyan CTC	BP1	620/-	<u>OFF GRADES</u>					
			Stockholm	FNGS/ FNGS1	620/-			
			Hingalgoda CTC	PFGS	590/-			
			Gunawardane	BM	650/-			
			Dickwella	BP	690/-			
			*Garden leaf	BOPIA	630/-			
			Waulugala	BOPIA	630/-			
			Galaxy	BOPIA	630/-			

MONTHLY AVERAGE - APRIL, 2021

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	592.46	589.21	578.71	536.69	591.70	586.07
Western High	648.09	647.09	525.94	559.89	637.70	638.59
Uva Medium	585.19	592.30	-	-	585.19	592.30
Western Medium	568.70	594.48	524.65	537.46	554.45	577.83
Low Grown	660.63	681.78	504.48	524.35	647.34	670.04
TOTAL	641.05	658.64	516.71	534.39	627.87	646.35

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.16 OF 28TH APRIL, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	586.90	593.85	584.47	631.94	543.82
Western High Grown	627.24	642.38	633.09	662.91	598.38
High Grown	614.23	627.31	620.40	649.16	583.24
Uva Medium	584.16	587.31	596.16	676.98	588.60
Western Medium	554.84	558.22	578.54	564.94	528.89
Medium Grown	564.37	567.56	583.48	615.35	546.13
Low Grown (Orthodox)	661.26	660.23	681.59	789.88	675.30
Combined L.G. (Orthodox + CTC)	652.15	647.29	671.34	768.74	655.36
Total	628.48	628.78	646.59	712.42	621.76

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 11th/12th May, 2021</u>		<u>Sale of 18th/19th May, 2021</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	1,908	880,448	2,263	1,116,890
Low Grown Semi Leafy	1,912	1,035,370	1,840	1,046,398
Low Grown Tippy	1,824	1,014,664	2,209	1,298,929
High & Medium	1,891	1,021,830	1,838	1,034,365
Off Grade/BOP1A	2,198	1,250,085	2,400	1,429,551
Dust	591	628,112	614	656,311
Premium Flowery	213	40,811	267	53,246
Ex-Estate	987	1,161,165	1,039	1,231,823
Total	<u>11,524</u>	<u>7,032,485</u>	<u>12,470</u>	<u>7,867,513</u>

Private Sale Figures (26.04.2021 – 01.05.2021) - 166,279.90 Kgs
 Cumulative - 1,925,161.79 Kgs

(Cont'd...7)

CATALOGUES

Sale No.19 of 18th/19th May, 2021

The Main Sale & Ex-Estate Sale catalogues closed on 29th April, 2021 at 04.30 p.m.

Sale No.20 of 24th/25th May, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 06th May, 2021 at 04.30 p.m. but sale may close before the scheduled date when the number of lots is reached.

Sale No.21 of 01st/02nd June, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 13th May, 2021 at 04.30 p.m. but sale may close before the scheduled date when the number of lots is reached.

SALE NO.18

BROKER'S SELLING ORDER

Auction of 11th/12th May, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

1. Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC
3. Eastern Brokers Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd
7. Lanka Commodity Brokers Ltd
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Lanka Commodities Brokers Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers Ltd
6. John Keells PLC
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers Ltd
5. John Keells PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Lanka Commodity Brokers Ltd

Crop & Weather

For the period 26th April to 02nd May 2021

Western/Nuwara Eliya Regions - The Western Region reported bright mornings and evening showers, whilst the Nuwara Eliya Region reported bright mornings and scattered evening showers throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

Uva/Udapussellawa Regions - Sunny mornings and overcast evenings with rainfall were reported in both regions throughout the week. **Low Grown** - Clear mornings and evening showers were reported from the Low Grown Region, whilst a few subdistricts in the Ruhuna Region reported rainfall during the latter part of the day. Heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake -

The Western, Uva/Uda Pussellawa regions reported an increase in the crop intake, whilst the Low Grown region maintained. The Nuwara Eliya Region reported a slight increase in the crop intake.

(Cont'd...8)

OTHER MARKETS

BANGLADESH AUCTION- SALE NO.01 HELD ON MONDAY 03RD MAY, 2021

CTC LEAF: 20,578 packages of Current Season and 1758 packages of Old Season teas on offer met with quite a fair demand although rather selectiv

BROKENS: A few best Brokens met with quite a strong demand and sold fairly well following competition and these fetched between Tk. 225/- and Tk.235/- and sometimes more. Other Brokens particularly the larger varieties were not as well competed for and eased in value. These sold between Tk. 210/- and Tk.225/-. Plain types met with limited interest and sold between Tk.190/ and Tk.195/- whilst BLF teas saw some interest and prices ranged between Tk. 165/- and Tk. 180/-.

FANNINGS: Best Fannings saw fair competition and generally sold around Tk.215/- to 225/-, others met with fair demand and prices realised between Tk.200/- and Tk.210/-. Plain types saw only limited interest and sold between Tk. 190/- and Tk.195/-. BLF teas saw some interest and prices ranged between Tk. 165/- and Tk. 180/-.

CTC DUST : 15,302 packages of Current Season and 190 packages of Old Season teas on offer met with a good demand. Ds and CDs met with good competition and sold at a range between Tk. 225/- and Tk.280/-. Others also sold well in line with quality. However, PDs and RDs were less in demand and saw fair withdrawals. Plain and BLF teas saw some interest but ranged between Tk.180/- and Tk. 210/-. Blenders lent quite good support with fair interest from the Loose tea buyers.

COMMENTS: This was the first sale of the season and despite the lockdown, there was a fair number of buyers operating in the auction. Blenders lent some support for the bright liquoring varieties whilst Loose tea buyers operated strongly on the well made popular marks. As a result, well made good liquoring teas realized substantially higher prices than other varieties.

A bright feature of the sale was the strong demand in the Dust Catalogue.

Our catalogue (Sale 01): Avg: Tk 217.00, Sold 73.6%

Quotations – This Week – (In Taka)

Brokens	This Week	Fannings	This week	Dust	This Week
Large	NQTA	Best	215-225	PD	213-228
Medium	205-215	Good	210-215	RD	165-304
Small	210-222	Medium	200-210	D	194-300
Plain	190-195	Plain	190-195	CD	205-345
BLF	165-180	BLF	165-180	BLF	165

COURTESY: NATIONAL BROKERS LTD

(Cont'd...9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 01st MAY, 2021

CTC LEAF

KOCHI

Demand: Good demand. Broken and Fannings were selling at fully firm to dearer levels. Less demand from Internal and Upcountry buyers. Export buyers were active.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well made high grown whole leaf, broken sold at fully firm levels. Medium whole leaf and broken also shared in the upward trend of market and selective lines were selling at fully firm levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Popular varieties and good liquoring finer grades sold at prices which sold lower by Rs.3 to and sometimes more. Plain sorts witnessed better enquiry and selling at barely steady levels.

Buying Pattern: Major blender AVT was active. KSCSC was selective. Best mediums fetched with fair support from regional packeters. Domestic buyers were less active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Good.

Market: Generally a firm market with the Bolder Broken being barely steady to occasionally dearer, others were fully firm to dearer by Rs.3/- to Rs. 5/- and more up to Rs. 10/-, following quality. **The overall sale percentage is 95% at an average of Rs. 116.85.**

Buying Pattern: Strong enquiry from the Major Blenders and Regional Packeteers was witnessed with equally good buying from the Internal buyers. Exporters have been very selective or rather subdued.

ORTH LEAF

Demand: Good.

Market: Market was barely steady to occasionally dearer on the Whole leaf grades and Broken. However the Medium teas were selling at irregularly lower levels along with Fannings, which also suffered fair witnessed.

The overall sale percentage is 89% at an average of Rs. 145.97.

Buying Pattern: Strong Internal operation was forthcoming with Shah Brothers being the main stay on the Export front.

CTC DUST

Demand: Fair.

Market: Market witnessed a lesser demand with teas selling at irregularly lower levels by Rs. 2/- to Rs. 3/- on the Mediums and Plainers, which also suffered fair withdrawals. However the brighter teas have gained momentum and went on to be sold at steady to firm and mostly dearer levels.

The overall sale percentage is 69% at an average of Rs. 114.86.

Buying Pattern: For the first time after a long time Export buying has been good. Internal has been supporting fairly well. Major Blenders were also seen operating on the Medium categories.

ORTH DUST

Demand: Fair.

Market: Generally lower by Rs. 3/- to Rs. 10/- on the medium categories, Secondaries and Tertiaries. However the cleaner Primary dusts of the popular marks have had better demand and went on to be sold at fully firm to dearer levels. **The overall sale percentage is 67% at an average of Rs. 111.99.**

Buying Pattern: Fairly good Internal operation was forthcoming with very select Export participation.

COIMBATORE

CTC LEAF

Demand: Strong demand.

Market: Better medium / popular teas were fully firm to dearer by Rs.4/- to Rs.5/-. Medium teas were substantially dearer by Rs.5/- to Rs.10/- sometimes more. Plain teas were dearer by Rs.5/- sometimes more.

Buying Pattern: Blenders, packeters and internal buyers were active. Exporters subdued.

ORTH LEAF: Good demand.

Market: Fully firm to occasionally dearer on broken and BOPF's whilst whole leaf were not quotable.

Buying Pattern: Exporters were active. Internal selective.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring and popular sorts were lower by Rs.1/- to Rs.2/- . Medium teas were lower by Rs.2/- to Rs.3/- with few withdrawals. However finer grades were lower by Rs.5/- sometimes more. Plain teas were irregular and lower by Rs.2/- to Rs.3/-. As sale progressed the market was strong being medium teas were dearer by Rs.5/- to Rs.6/-. Plain teas were firm to dearer by Rs.2/- to Rs.3/-.

Buying Pattern: Blenders, packeters were active. Internal and exporters were selective.

ORTH DUST

Market: Fair demand. Irregular and lower by Rs.2/-.

Buying Pattern: Exporters were selective.

Source: Paramount Tea Marketing (SI) Private Limited.

05th May 2021.

-/tp