



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.07 OF 16<sup>TH</sup>/17<sup>TH</sup> FEBRUARY, 2021**

**COMMENTS**

The Sri Lanka Tea Production for January, 2021 has been announced as 23 M/kgs which is an improvement of 1.1 M/kgs over January, 2020. Whilst more details of the crop figures appear elsewhere in this report, it will be noted that production in both high and medium elevations has been lower to January 2020 whilst the low grown crop has shown a gain of 1.5 M/kgs compared to the corresponding month last year.

This week's tea auction (Sale # 7) was conducted on February 16 & 17 (Tue/Wed) and, the offer quantity of 6.7 m/kgs showed a gain of 0.4 m/kgs over the previous auction. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3 m/kgs, whilst Main Sale High & Medium category amounted to 0.6 m/kgs. The Ex Estate catalogue had 1 m/kgs.

The Ex Estate market was noticeably irregular following quality. A very select range of best Western BOP's were firm whilst the remainder lost Rs. 10/- to 20/- and their corresponding BOPF's lost Rs. 20/-. Below best BOP's saw prices which were Rs. 10/- to 20/- easier but their corresponding BOPF's which were Rs. 20/- to 30/- easier at the commencement of the sale, eased to a lesser extent as the sale progressed. CTC PF1's from the Western High elevation were Rs. 10/- to 20/- lower whilst Western Medium sorts lost up to Rs. 30/- per kg. Low Grown PF1's were easier up to Rs. 20/- and sometimes more. BP1's from all three elevations met with subdued interest and were irregular and easier. Japan and the UK were more selective. China was active. Russia picked up "Tea Bag" types at lower levels.

Low grown again met with fair demand. Well-made OP1's ruled fully firm to dearer while poorer sorts were about maintained. OP/OPA's were firm to selectively dearer with poorer types mostly maintaining earlier levels. Stylish BOP1's were fully firm. The better made Pekoe's were firm but mixed varieties were irregular and lower on last. Select best FBOP's/FBOPF1's were firm to selectively dearer whilst the balance was largely firm. Buyers for Russia, Azerbaijan, Iran, the UAE and other Middle Eastern countries were active. Turkey was selective.

This week's auction comprised of **11,716** lots with a total quantity of **6,703,498** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,111	928,063
Low Grown Semi Leafy	1,918	971,830
Low Grown Tippy	2,033	1,078,586
High & Medium	1,390	648,046
Off Grade/BOP1A	2,317	1,326,647
Dust	646	675,790
Premium Flowery	433	82,722
Ex-Estate	<u>868</u>	<u>991,814</u>
<b>Total</b>	<b><u>11,716</u></b>	<b><u>6,703,498</u></b>

*In Lighter Vein*

*The Soviet Tattletale*

One day a Soviet Party member is walking through red square when he hears a man shout "down with the tyrant and his stupid mustache."

Immediately the party member drags the man to Stalin and explains what he said.

Stalin, furious asks: why did you say that? The man replies he was talking about Hitler. Stalin listens and decides the man is telling the truth. He agrees with his sentiments and sends the man on his way.

The party member is about to go as well but is stopped by Stalin and asked: "Tell me, comrade, which tyrant with a stupid mustache were you thinking of when you dragged the man here?"

**LOW GROWNS - LEAFY**

- BOP1** : A few select best invoices appreciated by Rs.40-50/-per kg; balance was barely steady. Teas at the lower end declined.
- OPI** : Select best teas advance Rs.40-50/- per kg. Improved below best invoices appreciated by Rs.30-40/- and at times more. Stalky invoices generally lower.
- OP** : Teas in the select best category appreciated by Rs.30-40/- per kg; balance tended irregular. Teas at the lower end were dearer by Rs.20/- per kg.
- OPA** : Select best invoices advanced Rs.30-40/- per kg; balance was barely steady. Poorer sorts were generally dearer.
- PEK/PEK1**: Well made PEK1's were maintained; balance were irregularly lower. Best bold Pekoes' were firm on last week levels; balance was generally lower. Teas at the lower end were firm to lower by Rs.10-20/- per kg.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	950-1200	900-1100	620-670	600-670	500-530	500-550
<b>OPI</b>	800-1200	750-1100	620-650	600-650	350-400	350-420
<b>OP</b>	670-720	640-690	530-570	520-560	370-480	350-400
<b>OPA</b>	670-720	640-700	530-570	520-550	370-420	350-420
<b>PEK/PEK1</b>	860-1000	880-1000	730-770	760-800	520-570	530-580

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : In general were firm to dearer.
- BOPF/BOPFSP** : In general were firm.
- FBOP/FBOP1** : Select Best and Best FBOP's appreciated. Cleaner Below Best and cleaner teas at the bottom too were dearer, whilst the balance were firm on last. FBOP1's in general were firm.
- FBOPF/FBOPF1** : Very Tippy teas continued to attract good demand. Best and Below Best appreciated. Balance irregular following quality. Select Best and Best FF1's together with cleaner Below Best appreciated. Balance were firm on last.
- FBOPFSP/EXSP** : Invoices in the top category selectively dearer and below best varieties held firm. Teas at the lower end sold at last week levels.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	850-1040	900-1250	760-750	720-800	500-550	500-550
<b>BOPF/BOPFSP</b>	700-780	700-800	600-650	600-650	480-500	480-500
<b>FBOP/FBOP1</b>	900-1180	900-1060	700-800	700-750	600-620	600-620
<b>FBOPF/FBOPF1</b>	900-1180	900-1040	680-750	700-750	550-600	550-600
<b>FBOPFSP/EXSP</b>	2000-2700	2000-3200	900-1500	800-1300	600-650	600-700

(Cont'd...3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best FBOPs' were firm on last levels whilst the secondary and the balance teas tended irregular.

**FBOPF/FBOPF1** : Well made FBOPF1's met with fair general demand, secondary and the poorer sorts too were firm on last levels. FBOPF types tended irregular.

**PEK/PEK1** : Except for well made PEKOE's and shotty PEKOE1's others were tended irregularly lower.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	820-980	830-960	780-820	770-880	570-780	550-770
<b>FBOPF/FBOPF1</b>	750-850	725-940	650-750	625-725	550-650	550-625
<b>PEK/PEK1</b>	820-1000	825-1020	740-825	700-825	650-740	650-700

**HIGH GROWNS**

**BOP:** Best Westerns – Select invoices gained Rs. 30-50 per kg and substantially more following special inquiry, whilst the others were irregular following quality. In the Below Best category, a few select clean leaf coloury sorts were Rs. 10-20 per kg dearer, whilst the others were lower by a similar margin. Plainer sorts were firm and Rs. 10-20 per kg lower. Nuwara Eliyas – Select invoices gained Rs. 20-50 per kg and more, whilst the others sold around last week's levels. Uva/Uda Pussellawas were irregular and barely steady.

**BOPF:** Best Westerns – Select invoices gained Rs. 20 per kg and more following special inquiry, whilst the others were irregular and up to Rs. 20 per kg easier. Teas in the Below Best and Plainer categories which were up to Rs. 20 per kg easier at the commencement of the sale, appreciated as the sale progressed and were lower to a lesser extent. Nuwara Eliyas – Select invoices were substantially dearer, whilst the others sold around last week's levels. Uva/Uda Pussellawas were Rs. 20-30 per kg lower mostly following quality.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-880	670-740	650-830	660-730
Below Best Westerns	630-650	640-660	630-640	640-650
Plainer Westerns	580-620	580-630	600-620	610-630
Nuwara Eliyas	630-750	550	570-750	550-750
Brighter Uda Pussellawas	570-600	570-600	580-600	600-630
Other Uda Pussellawas	550	550	560-570	570-590
Best Uva's.	600-620	600-650	600-620	620-660
Other Uva's	550-580	550-580	550-580	550-600

**MEDIUM GROWN TEAS**

**BOP:** Mostly firm.

**BOPF:** Rs. 10-20 per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	530-800	530-710	500-640	470-650

**CTC**

**High Grown** : **BP1s** - Rs. 20 per kg lower.  
**PF1s** - Rs. 10-20 per kg lower.

**Medium Grown** : **BP1s** - Irregular.  
**PF1s** - Declined Rs. 20-30 per kg and more.

**Low Grown** : **BP1s** - Irregular.  
**PF1s** - Rs. 10 per kg lower on last week's closing levels.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	520-640	550-630	560-580	570-600
Medium	480-610	420-630	490-600	420-620
Low	450-800	370-820	480-670	450-660

**OFF GRADES**

Liquoring FNGS advanced Rs.10-20/-. Clean Low Grown FNGS/FNGS1s firm to lower Rs.5-10/-. Best BP's held firm. Well-made BMs advanced Rs.20/-. Lower end teas firm on last week levels. Select best BOP1A's firm. Below best types lost Rs.10-25/- per kg. Poorer types advanced Rs.10/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	450-600	450-580	400-480	410-480	400-480	410-490
Good Fannings (CTC)	375-570	370-600	370-560	380-600	380-450	380-400
Other Fannings (Orthodox)	400-460	400-460	400-450	400-450	400-450	400-450
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	470-510	470-500	470-520	470-500	470-530	480-510
Other BM's	470-480	470-480	470-480	470-480	470-480	470-480
Best BOP1As	490-510	480-510	500-540	490-530	570-620	570-620
Other BOP1As	490-500	480-500	480-500	470-500	480-520	470-500

**DUST**

Select best liquoring High Grown D1's met with irregular demand and declined by Rs.10/- at times more. Secondaries and below best types too were lower by Rs.10-20/-. Poor varieties however were firm on last. Low Grown Clean Dust/Dust1's held firm on last levels. PD's from High & Medium elevations witnessed an irregular demand and declined by Rs.20-30/- and more as the sale progress whilst Low Grown PD's were firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-780	610-750	560-670	590-690	520-630	500-630
Good Primary PD (CTC)	510-610	525-630	510-620	510-600	600-790	600-660
Secondary Dust	400-460	400-470	390-450	390-450	400-450	410-450

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Nov.	24.02	24.80	0.78	278.22	249.90	-28.32
BANGLADESH	Oct.	13.41	11.49	-1.92	79.35	68.94	-10.4
KENYA	Oct.	46.30	48.27	1.97	363.10	467.44	104.3
SOUTH INDIA	Nov.	21.8	21.4	-0.3	200.9	201.2	0.30
NORTH INDIA	Nov.	117.6	127.6	9.9	1122.8	980.5	-142.3
MALAWI	Sep.	2.11	2.78	0.7	39.70	36.40	-3.3
UGANDA	Nov.	4.79	0.18	-4.6	55.70	35.50	-20.20

"Africa Tea Brokers Bulletin of Statistics"

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<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Harangalla	BOP	800/-	*Halpewatte Uva	BOP	800/-	*Sithaka	BOP1	1500/-
Craighead	BOP	800/-	Glen Alpin	BOPSP	730/-	Sithaka	OP1	2000/-
Kenilworth	BOPSP	780/-	Dickwella	BOPF/BOPFSP	760/-	Pothotuwa	OP1	2000/-
*Vellai Oya	BOPSP	640/-	Demodara S	BOP1	900/-	*Makandura	OP	900/-
Sanrose	BOPF/BOPFSP	640/-	Halpewatte Uva	FBOP/FBOP1	880/-	*Kurunduwatte	OP	890/-
Craighead	BOP1	980/-	*Halpewatte Uva	FBOPF/FBOPF1	780/-	Lumbini	OPA	1100/-
Craighead	FBOP /FBOP1	980/-	Pettiagala	FBOPF/FBOPF1	780/-	Lions	OPA	1080/-
*Harangalla	FBOPF/FBOPF1	860/-	Telbedde	OP/OPA	690/-	*Makandura	OPA	1040/-
*Harangalla	FBOPF/FBOPF1	850/-	*Halpewatte Uva	OP1	810/-	Adams View	PEKOE	1300/-
*Dartry Valley	OP/OPA	730/-	Tini Oya	PEK/ PEK1	920/-	Lumbini	PEKOE1	1200/-
Kenilworth	OP1	800/-	<b><u>UVA HIGH</u></b>			Pothotuwa	PEKOE1	1180/-
*Uplands	OP1	790/-	Glenanore	BOP	710/-	*K.D.U Super	PEKOE1	1160/-
Craighead	PEK/PEK1	1000/-	Spring Valley	BOPSP	710/-	<b><u>LOW GROWN TIPPY GRADES.</u></b>		
*Harangalla	PEK/PEK1	980/-	Pitaratmalie	BOPF/BOPFSP	630/-	*Sithaka	BOP	1040/-
<b><u>WESTERN HIGH</u></b>			Glenanore	BOP1	760/-	Nawagamuwahena	BOPSP	1100/-
Somerset	BOP	880/-	Uva Kellie	FBOP/FBOP1	840/-	*Andaradeniya Sup	BOPSP	890/-
Somerset	BOPSP	760/-	Battawatte	FBOPF/FBOPF1	760/-	*Ihalapanapitiya	BOPSP	860/-
Somerset	BOPF/BOPFSP	830/-	Oodoowerre	OP/OPA	790/-	*Hidellana	BOPF	780/-
Weddemulla	BOP1	750/-	Uva Highlands	OP1	690/-	Kiruwana ganga	BOPFSP	740/-
Inverness	FBOP/FBOP1	860/-	*Battawatte	OP1	670/-	Sithaka	FBOP	1180/-
Inverness	FBOPF/FBOPF1	820/-	Uva Highlands	PEK/ PEK1	870/-	*Sithaka	FBOP	1120/-
Inverness	OP/OPA	710/-	*Battawatte	PEK/PEK1	850/-	Gangaboda	FBOP1	1140/-
Venture	OP1	710/-	<b><u>UDA PUSSELLAWA</u></b>			Sithaka	FBOP1	940/-
Inverness	OP1	710/-	Mooloya	BOP	610/-	Gunawardena	FBOPF	1180/-
Queensberry	OP1	710/-	Mooloya	BOPF/BOPFSP	630/-	*New South coop	FBOPF1	980/-
Weddemulla	PEK /PEK1	900/-	Gordon	BOP1	660/-	<b><u>PREMIUM FLOWERY.</u></b>		
<b><u>NUWARA ELIYA</u></b>			*Delmar	FBOP/ FBOP1	770/-	Sheerwood Sup	FBOPFSP	2450/-
Mahagastotte	BOP	750/-	Delmar	FBOPF/FBOPF1	710/-	*Makandura	FBOPFSP	2200/-
Mahagastotte	BOPF	750/-	Delmar	OP/OPA	660/-	Biyolta	FBOPFEXSP	2850/-
Lovers Leap	BOPF	750/-	*Delmar	OP/OPA	640/-	Yalta	FBOPFEXSP1	2550/-
Kenmare	FBOP/FBOP1	920/-	*Delmar	OP1	600/-	Moragalla A1	FBOPFEXSP1	2550/-
Kenmare	OP/OPA	670/-	*Delmar	PEK/PEK1	680/-	Etambagahawila	FBOPFEXSP1	2550/-
Kenmare	PEK/PEK1	850/-	<b><u>OFF GRADES</u></b>			<b><u>DUST-</u></b>		
<b><u>CTC TEAS</u></b>			Alton	FNGS	630/-	Mattakelle	Dust1	780/-
<b><u>HIGH GROWN</u></b>			Laxshapana	FNGS	630/-	Kalubowittiyana CTC	PD	790/-
Dunsinane CTC	PF1	640/-	Forest Creek	FNGS	630/-			
Dunsinane CTC	BP1	580/-	Hingalgoda CTC	PF	690/-			
Dunsinane CTC	BPS	580/-	Co-op Cola	BM	650/-			
<b><u>MEDIUM GROWN</u></b>			Dickwella	BP	660/-			
*Donside CTC	PF1	610/-	*Garden Leaf	BOPIA	740/-			
Delta CTC	BP1	600/-	Richland	BOPIA	740/-			
Strathdon CTC	BPS	570/-						
<b><u>LOW GROWN</u></b>								
Hingalgoda CTC	PF1	900/-						
Cecilayan CTC	BP1	670/-						
Ranwin	BPS	420/-						

**COLOMBO AUCTION - GROSS SALE AVERAGES**  
**SALE NO.06 OF 10<sup>TH</sup> FEBRUARY, 2021**

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	581.10	579.13	578.50	512.01	467.95
Western High Grown	562.58	563.78	565.65	491.43	480.41
High Grown	539.95	540.52	537.46	458.47	435.78
Uva Medium	504.57	504.31	496.14	415.37	361.26
Western Medium	478.14	479.01	474.05	394.23	356.12
Medium Grown	486.31	486.94	481.51	399.53	357.50
Low Grown (Orthodox)	680.53	673.03	679.44	648.43	644.69
Combined L.G. (Orthodox + CTC)	671.02	662.95	669.96	630.70	628.36
<b>Total</b>	<b>645.13</b>	<b>637.92</b>	<b>643.86</b>	<b>605.32</b>	<b>593.46</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 22<sup>nd</sup>/23<sup>rd</sup> Feb. '2021</u>		<u>Sale of 02<sup>nd</sup>/03<sup>rd</sup> March 2021</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	2,018	860,036	1,816	770,400
Low Grown Semi Leafy	1,879	920,850	1,593	765,254
Low Grown Tippy	2,008	1,052,321	1,812	914,911
High & Medium	1,289	600,978	1,087	486,567
Off Grade/BOP1A	1,958	1,084,896	2,079	1,112,253
Dust	532	531,814	509	477,567
Premium Flowery	430	73,341	322	55,193
Ex-Estate	<u>832</u>	<u>947,849</u>	<u>740</u>	<u>833,826</u>
<b>Total</b>	<b><u>10,946</u></b>	<b><u>6,072,085</u></b>	<b><u>9,958</u></b>	<b><u>5,415,971</u></b>

Private Sale Figures (08.02.2021 – 13.02.2021) - 96,648.00 Kgs  
 Cumulative - 595,045.50 Kgs

**CATALOGUES**

**Sale No.09 of 02<sup>nd</sup>/03<sup>rd</sup> March, 2021**

The Main Sale & Ex-Estate Sale catalogues closed on **11<sup>th</sup> February, 2021.**

**Sale No.10 of 09<sup>th</sup>/10<sup>th</sup> March, 2021**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18<sup>th</sup> February 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

**Sale No.11 of 16<sup>th</sup>/17<sup>th</sup> March, 2021**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **25<sup>th</sup> February 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

**SALE NO.08**

**BROKER'S SELLING ORDER**

**Auction of 22<sup>nd</sup>/23<sup>rd</sup> February, 2021**

**Leafy/Tippy/BOP1A/ Premium Flowery**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Eastern Brokers Ltd
- 6. Lanka Commodity Brokers Ltd**
7. Mercantile Produce Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

**High & Medium/Off Grades/Dust**

1. Ceylon Tea Brokers PLC
2. John Keells PLC
3. Eastern Brokers Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd**
7. Asia Siyaka Commodities PLC
8. Bartleet Produce Marketing (Pvt) Ltd

**Ex-Estate**

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. Eastern Brokers Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd**

**Crop & Weather**

**For the period 08/02/2021 to 14/02/2021**

**Western/Nuwara Eliya Regions:** The Western Region reported bright weather throughout the week, whilst clear mornings and evening showers were reported in the Nuwara Eliya Region. Showers are expected in the Central Region by the Department of Meteorology in the week ahead. **Uva/Udapussellawa Regions:** Both regions reported bright weather at the beginning of the week and rainfall was experienced towards the latter part of the week, whilst a few sub-districts in the Madulsima area reported misty conditions throughout the week. According to the Department of Meteorology, heavy showers are expected in the Uva Region in the week ahead. **Low Grown:** The Low Grown Region reported bright weather at the beginning of the week and evening showers towards latter part of the week. Rainfall is expected in the Sabaragamuwa Region by the Department of Meteorology in the week ahead.

**Crop Intake:** A slight decrease in the crop intake was reported in the Western and Low Grown regions, whilst the Nuwara Eliya Region maintained. The Uva/Udapussellawa regions reported a decrease in the crop intake.

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## O T H E R M A R K E T S

### **BANGLADESH AUCTION- SALE NO.38 HELD ON MONDAY 15<sup>TH</sup> FEBRUARY, 2021**

**CTC LEAF:** 29,683 packages of Current Season and 100 packages of Old Season teas on offer met with less demand with prices easing further.

**BROKENS:** A handful of good Brokens met with a fairly good demand at the beginning of the sale and were slightly easier by upto Tk.5/-. These types eased more with the progress of sale. All others met with a fair demand but were easier with quality often declining by upto Tk.10/- except the plainest which were about steady. There were fair withdrawals.

**FANNINGS:** There were only a few good Fannings on offer which met with a fairly good interest but again sold at easier rates which declined as the sale progressed. Mediums were fairly well supported but at little easier rates often declining by upto Tk.10/-. A similar trend was seen in plain and BLF types where withdrawals were noticeably more.

**CTC DUST:** 8,267 packages of Current Season teas on offer met with a good demand. Good liquoring varieties sold at barely steady to easier rates closely following quality. Mediums met with a fair demand and sold around Tk.5/- below last. Plain and BLF Dusts were easier by Tk.5/- to Tk.10/- .Blenders lent strong support with good interest from the Loose tea buyers.

**COMMENTS:** Quality continued to show a decline and as a result, buyers were more selective. There was only fair interest from the Blenders at reduced levels. However, the Loose tea buyers showed slightly more activity in the cheaper categories of teas. As a result withdrawals have been fairly substantial over last week's sale. Dusts sold quite well with some withdrawals.

**Our catalogue (Sale 38): Avg: Tk 196.20, Sold 77.2% & (Sale 37) Avg: Tk 202.73, sold 77.3%.**

### **Quotations – This Week – (In Taka)**

<b>Brokens</b>	<b>This Week</b>	<b>Last Week</b>	<b>Fannings</b>	<b>This week</b>	<b>Last Week</b>	<b>Dust</b>	<b>This Week</b>	<b>Last Week</b>
<b>Large</b>	175-185N	180-190N	<b>Best</b>	200-208	207-215	<b>PD</b>	174-225	175-202
<b>Medium</b>	175-183	180-185	<b>Good</b>	190-198	197-203	<b>RD</b>	135-265	170-295
<b>Small</b>	188-198	190-205	<b>Medium</b>	180-187	185-190	<b>D</b>	177-286	155-270
<b>Plain</b>	165-172	172-177	<b>Plain</b>	170-175	172-177	<b>CD</b>	130-294	170-288
<b>BLF</b>	160-170	165-175	<b>BLF</b>	160-170	165-175	<b>BLF</b>	130-193	182

**COURTESY: NATIONAL BROKERS LTD**

(Contd...9)



## SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 13<sup>TH</sup> FEBRUARY, 2021

### CTC LEAF

### KOCHI

**Demand:** Good demand. Bolder Broken were selling fully firm levels. Smaller broken and fannings sold at fully firm to dearer levels. Good demand from Internal and Upcountry buyers. Export buyers lent fair support.

### LEAF-ORTHODOX:

**Demand:** Good demand.

**Market:** Well made high grown whole leaf, broken and fannings were selling at barely steady levels. Medium whole leaf, broken and fannings met with improved enquiry and sold at fully firm to dearer levels.

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

### DUST

**Demand:** Good demand.

**Market:** Best liquoring popular and better mediums tended irregular and eased in value by Rs.3 to 4 and sometimes more. Plainer categories witnessed improved enquiry and appreciate in value by Rs. 3 to 5 and sometimes more on the finer grades and however the bolder grades tended fully firm.

**Buying Pattern:** Major blender AVT and KSCSC were active. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

### COONOR

### CTC LEAF

**Demand:** Fair

**Market:** Irregular and mostly around last levels with heavy withdrawals.

**Buying Pattern:** Fair participation from the Major Blenders and Internal buyers. Export has been lending some support.

### ORTH LEAF

**Demand:** Good.

**Market:** Whole leaf grades were selling at irregularly lower levels. Broken were rather barely steady to irregularly lower by Rs.3/- to Rs/ 5/-. Fanning's were trading at firm to occasionally dearer levels. Secondaries were fully firm.

**Buying Pattern:** Good Internal operation with fair support from the Major Blenders. Export has been lending fair support with Shah Brothers and SSK being active.

### CTC DUST

**Demand:** Fair.

**Market:** Market generally tended rather lower by Rs. 3/- to Rs. 5/- with fair withdrawals. However the Brighter and Brisker teas have sold at fully firm to dearer levels at times

**Buying Pattern:** Fair operation by the Internal Buyers with Major Blenders and Exporters lending some support

### ORTH DUST

**Demand:** Strong.

**Market:** Unlike the other categories Orthodox dusts has been trading at fully firm to dearer by Rs. 5/- to Rs. 10/- and more sometimes on the popular Primary dusts. Others were rather irregular.

**Buying Pattern:** Fairly good Internal participation with equally good export support.

### COIMBATORE

### CTC LEAF

**Demand:** Good general demand.

**Market:** Better medium broken / BOPF teas were lower by Rs.4/- to Rs.5/- with some withdrawals. As sale progressed the better medium broken teas were steady. BOPF's were dearer by Rs.2/- to Rs.4/-. Medium teas were irregular and lower. Plainer teas dearer by Rs.3/- to Rs.4/- sometimes more.

**Buying Pattern:** Good support from the blenders and packeteers. Internal buyers very selective

**ORTH LEAF:** Good demand. Whole leaf were fully firm to dearer by Rs.3/- to Rs.5/-. Broken were barely steady with some

**Buying Pattern:** Exporters and internal buyers operated.

### CTC DUST

**Demand:** Good general demand.

**Market:** Better liquoring and popular marks bolder grades were irregular and lower by Rs.2/-. Others barely steady. Medium were barely steady to firm. Plainer sorts were fully firm to dearer by Rs.2/- to Rs.3/- sometimes more.

**Buying Pattern:** Blenders, packeteers and internal buyers very active. Exporters selective.

**ORTH DUST** Fair demand. Primary grades were fully firm to dearer by Rs.5/-. Others lower by Rs.4/- to Rs.5/- with some withdrawals.

**Buying Pattern:** Equal participation from exporters and internal buyers.

*Source: Paramount Tea Marketing (SI) Private Limited.*

17<sup>th</sup> February, 2021.

-/ra.



# LANKA COMMODITY BROKERS LTD

## SRI LANKA TEA PRODUCTION-JANUARY, 2021



Sri Lanka has achieved a total tea production of 23 Mkgs during January, 2021 which shows an increase of 1.1 Mkgs over the production of the corresponding month last year. It will be observed that both High Grown and Medium Grown production for January during the current year has shown a decrease over January, 2020 whilst the Low Grown elevation production has recorded a gain of 1.5 M/kgs compared to the corresponding month last year. The elevation wise breakdown of production is given below for your information.

**Sri Lanka Tea Production-January 2021 vs. 2020 (In Kgs)**

	<i>January-2021</i>	<i>January-2020</i>	<i>Difference (+/-)</i>
<i>High</i>	4,826,484	5,084,836	(258,352)
<i>Medium</i>	3,305,149	3,519,689	(214,540)
<i>Low</i>	14,913,562	13,334,407	1,579,155
<i>Total</i>	<b>23,045,195</b>	<b>21,938,932</b>	<b>1,106,263</b>

