



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcb1@lcb1-sl.com Website: www.lcb1-sl.com



SALE NO.05 OF 01ST/02ND FEBRUARY, 2021

COMMENTS

The National Averages for teas sold in January, 2021 are given elsewhere in this report and, it is interesting to note the substantially higher averages recorded by each and every elevational sub category when compared to January, 2020. The Orthodox Western High average for last month has gained Rs.70.00 over last year's January whilst the Orthodox Uva High has improved Rs. 106.04 and Orthodox Western Mediums by Rs. 88.95. The Orthodox Low average for January, 2021 was Rs. 37.25 above that of the corresponding month last year. The current indications however are that the January levels of demand may not be sustained in the short to medium term, with the exception of improved quality Western High teas which will continue to command a premium.

This week's tea auction (Sale # 5) was advanced to February 01 & 02 (Mon/Tue) in view of the National Independence Day holiday falling on February 04, 2021 and, the offer quantity of 6.9 m/kgs was a drop of 0.4 m/kgs over the previous auction. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3.2 m/kgs, whilst Main Sale High & Medium category amounted to 0.7 m/kgs. The Ex Estate catalogue had 1 m/kgs.

The Ex Estate teas market opened to irregularly lower prices but demand picked up as the sale progressed, due particularly on account of buyers fears of not being able to source sufficient stocks in the event of any unrest in the plantations following the current stalemate in negotiations for a minimum wage. Select best Western BOP's and BOPF's received greater air-mail enquiry from buyers for Germany and Japan but offerings from the Eastern side of the Island were irregular and easier following quality. High and Medium CTC teas also were irregularly lower amidst selective interest from Russia and subdued demand from China.

Low grown met with only fair demand. The best OPI's ranged between irregularly lower to selectively dearer while below-best teas held firm. Cleaner and well-made OPA's were mostly firm while bottom level teas fully maintained last levels. Stylish BOP1's maintained previous levels while all others were easier. Pekoes declined Rs. 20/- to 30/- with bolder descriptions easing off quite substantially. The exception to an otherwise lower market for Pekoe grades was the select best Pekoe1's which were firm. Neater FBOP's /FBOPF1's again met with less interest and were lower, while below-best teas were firm. Buyers for Iran and the UAE and other Middle Eastern countries were less active. Turkey was active at much lower levels. The CIS and Russia were selective

This week's auction comprised of **12,063** lots with a total quantity of **6,968,750** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,336	1,062,241
Low Grown Semi Leafy	1,799	939,342
Low Grown Tippy	2,102	1,145,374
High & Medium	1,574	761,630
Off Grade/BOP1A	2,323	1,313,916
Dust	664	680,619
Premium Flowery	405	73,260
Ex-Estate	860	992,368
Total	<u>12,063</u>	<u>6,968,750</u>

In Lighter Vein

Were Adam & Eve Brits, French or Russian

A Brit, a Frenchman and a Russian are viewing a painting of Adam and Eve frolicking in the Garden of Eden.

"Look at their reserve, their calm," muses the Brit. They must be British."

They pondered this possibility, but the Frenchman and the Russian soon shake their heads in disagreement. "Nonsense," says the Frenchman. They're naked, and so beautiful. Clearly, they are French."

Although the Russian and the Brit agreed on this point, there still seemed to be something amiss. "No clothes, no shelter," the Russian points out, "they have only an apple to eat, and they're being told this is paradise. Clearly, they are Russian."

LOW GROWNS - LEAFY

BOP1 : Select best BOP1's sold around last week levels. Balance was irregular and lower by Rs.20/- per kg. Teas at the lower end too tended irregular.

OPI : Select best OPI's maintained; balance were lower by Rs.20/- per kg. Teas at the lower end however maintained.

OP : Teas in the select best category held firm. Balance declined by Rs.20/- per kg. Teas at the lower end were Firm.

OPA : Select best teas declined by Rs.20/- per kg; balance too were lower by Rs.20/- per kg. Poorer sorts were general firm.

PEK/PEK1: Well made PEK1's declined by Rs.20/- per kg; balance tended irregular. Best bold PEK's were irregular. Balance was generally lower. Teas at the lower end too were irregular.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	780-1100	800-1180	580-660	600-680	480-530	500-540
OPI	700-1100	700-1100	580-620	600-630	300-400	300-420
OP	620-670	620-680	500-530	500-530	300-360	300-380
OPA	620-660	620-680	500-530	500-530	330-400	350-420
PEK/PEK1	850-1000	880-1000	760-800	780-830	530-580	540-600

TIPPY/SMALL LEAF

BOP/BOPSP : Few well-made BOPs maintained ; balance were easier. Best together with cleaner below best were firm on last; balance were lower following quality.

BOPF/BOPFSP : In general, BOPF were firm.

FBOP/FBOP1 : A few Select Best FBOP's sold around last levels; others were lower. Best together with Cleaner below best maintained; balance were easier. Teas at the lower end sold around last levels. Well made FBOP1's maintained. Others were lower following quality.

FBOPF/FBOPF1 : Tippy teas held firm. Best and cleaner below best sold around last levels. Others were irregular following quality. Few select best FF1s maintained. Balance were easier. Best together with below best were firm to selectively dearer. Balance were fully firm to dearer.

FBOPFSP/EXSP : A few Invoices in the top category appreciated and below best varieties held firm. Teas at the lower end sold at last week levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	850-960	900-1020	700-750	700-750	500-550	500-550
BOPF /BOPFSP	700-780	700-800	600-650	600-650	480-520	450-500
FBOP/FBOP1	850-1020	850-1050	650-700	600-650	600-620	550-600
FBOPF/FBOPF1	900-1040	900-1100	650-750	650-680	550-600	500-550
FBOPFSP/EXSP	2000-2800	2000-3700	900-1500	900-1200	650-700	600-650

(Cont'd...3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select best types gained Rs.10-20/- per kg whilst the others were Rs.20-30/- per kg lower.
FBOPF/FBOPF1 : Select best types declined Rs.20-30/- per kg whilst the others were Rs.10-20/- per kg easier.
PEK/PEK1 : Select best lost Rs.20-30/- per kg whilst the others were irregular and mostly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	820-940	800-900	750-820	730-800	520-750	590-730
FBOPF/FBOPF1	700-780	750-1000	600-700	630-750	500-600	560-630
PEK/PEK1	800-920	820-960	720-800	700-820	620-720	600-700

HIGH GROWNS

BOP: Select invoices were substantially dearer following quality/special inquiry, whilst the others were firm and dearer to a lesser extent. Teas in the Below Best category, which commenced firm, gained Rs. 20 per kg and more for select invoices following quality. At the lower end, improved teas gained Rs. 20-40 per kg, whilst the others were firm and dearer to a lesser extent. Nuwara Eliya's were irregular and mostly lower. Brighter Uda Pussellawa's declined Rs. 20 per kg, whilst the others were barely steady. Brighter Uva's – Select invoices gained Rs. 20-30 per kg, whilst the others were firm and lower by a similar margin following quality.

BOPF: Best Westerns – Select invoices gained Rs. 20 per kg and more following special inquiry, whilst the others were irregular. In the Below Best category, improved teas gained Rs. 20-30 per kg, whilst the others were firm and dearer to a lesser extent. At the lower end, prices were firm and Rs. 10 per kg dearer. Nuwara Eliya's were irregular. Uda Pussellawa's were barely steady and often irregular following quality. Uva's were mostly firm.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	690-840	620-750	660-760	630-740
Below Best Westerns	630-680	600-610	630-650	610-620
Plainer Westerns	580-620	550-590	590-620	550-600
Nuwara Eliyas	590-750	610-750	550-710	720
Brighter Uda Pussellawas	570-630	600-610	590-620	600-610
Other Uda Pussellawas	550	540-550	560-580	550-590
Best Uva's.	580-620	560-630	600-620	600-620
Other Uva's	550-570	540-550	590	550-590

MEDIUM GROWN TEAS

BOP: Neat leaf teas were Rs. 20-30 per kg dearer, whilst the others were irregular

BOPF: Well-made coloury sorts gained Rs. 20 per kg, whilst the others were firm and dearer to a lesser extent. Poor leaf teas were Rs. 20/- per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-730	580-770	520-640	510-620

CTC

High Grown : **BP1** – Firm. **PF1** – Firm and irregular following quality.

Medium Grown : **BP1** - Firm. **PF1** - Firm and irregular following quality.

Low Grown : **BP1s** - Firm. **PF1** – Continued to sell around last week's level with price fluctuations reflective of quality variances.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	570-650	490-620	570-600	480-600
Medium	440-610	410-640	410-620	410-610
Low	370-860	360-830	420-660	460-640

OFF GRADES

Liquoring FNGS lost Rs.10-20/-. Clean Low Grown FNGS/FNGS1s firm on last week levels. Best BP's advanced Rs.10-20/- per kg. Well-made BMs firm on last week levels.. Lower end teas advanced Rs.10/- per kg. Select best BOP1A's firm. Below best types lost Rs.20-30/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	470-590	470-590	430-490	440-490	420-490	440-490
Good Fannings (CTC)	370-600	350-600	380-600	380-600	380-400	380-400
Other Fannings (Orthodox)	420-460	420-460	420-460	420-460	420-460	420-460
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	470-510	470-510	470-510	470-510	480-530	470-540
Other BM's	460-470	450-460	60-470	450-460	460-470	450-460
Best BOP1As	480-520	470-520	500-530	490-570	500-630	490-650
Other BOP1As	480-500	440-470	470-500	440-470	470-500	440-470

DUST

Select best liquoring High Grown D1's appreciated by Rs.10-20/- and at times more. Secondaries and below best types too followed a similar trend particularly towards the latter part. Poor varieties were firm on last. Low Grown Clean Dust/Dust1's maintained last levels/-. PD's from High & Medium elevations witnessed an irregular demand and advanced by Rs.20-30/-. Low Grown PD's were lower by Rs.20-30/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-760	600-750	600-710	600-670	500-600	600-670
Good Primary PD (CTC)	530-640	530-640	530-630	530-610	580-630	600-710
Secondary Dust	380-420	400-440	380-420	400-440	400-440	400-440

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2019</i>	<i>2020</i>	<i>Difference +/-</i>	<i>To-date 2019</i>	<i>To-date 2020</i>	<i>Difference +/-</i>
SRI LANKA	<i>Nov.</i>	24.02	24.80	0.78	278.22	249.90	-28.32
BANGLADESH	<i>Oct.</i>	13.41	11.49	-1.92	79.35	68.94	-10.4
KENYA	<i>Oct.</i>	46.30	48.27	1.97	363.10	467.44	104.3
SOUTH INDIA	<i>Nov.</i>	21.8	21.4	-0.3	200.9	201.2	0.30
NORTH INDIA	<i>Nov.</i>	117.6	127.6	9.9	1122.8	980.5	-142.3
MALAWI	<i>Sep.</i>	2.11	2.78	0.7	39.70	36.40	-3.3
UGANDA	<i>Nov.</i>	4.79	0.18	-4.6	55.70	35.50	-20.20

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...5)

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	850/-	Attampettia	BOP	720/-	Pothatuwa	BOP1	1160/-
*Harangala	BOP	840/-	Halpewatte Uva	BOPSP	740/-	*Sithaka	BOP1	1140/-
Doombagastalawa	BOPSP	880/-	Elteb	BOPF/BOPFSP	590/-	Sithaka	OP1	1550/-
Craighead	BOPF/BOPFSP	660/-	Glen Alpine	BOP1	830/-	Susantha	OP1	1550/-
Nayapane	BOP1	830/-	Aruna Passara	FBOP/FBOP1	820/-	Liyonta	OP	810/-
Craighead	FBOP /FBOP1	940/-	Dickwella	FBOPF/FBOPF1	780/-	*Arbour Valley	OP	790/-
Cooroonduwatte	FBOPF/FBOPF1	800/-	Dickwella	OP/OPA	650/-	Liyonta	OPA	940/-
*Harangalla	FBOPF/FBOPF1	780/-	Maratenna	OP/OPA	650/-	Lakvinka	PEKOE	1140/-
*Dartry valley	OP/OPA	760/-	Aruna Passara	OP/OPA	650/-	Nilgiri	PEKOE1	1180/-
Dartry valley	OP1	780/-	*Halpewatte Uva	OP1	740/-	<u>LOW GROWN TIPPY GRADES.</u>		
Doombagastalawa	PEK/PEK1	940/-	Wewessa	OP1	740/-	Katandola	BOP	960/-
Craighead	PEK/PEK1	920/-	Aruna Passara	PEK/ PEK1	940/-	Sithaka	BOP	940/-
*Harangalla	PEK/PEK1	900/-	<u>UVA HIGH</u>			*Andaradeniya Sup	BOPSP	850/-
*Dartry Valley	PEK/PEK1	900/-	Glenanore	BOP	700/-	*Ihalapanapitiya	BOPSP	830/-
<u>WESTERN HIGH</u>			Craig	BOPSP	650/-	*Kurunduwatte	BOPSP	830/-
Alton	BOP	840/-	Nayabedde	BOPF/BOPFSP	620/-	*Allen Valley	BOPSP	810/-
Queensberry	BOPSP	700/-	Spring Valley	BOP1	810/-	*Hidellana	BOPF	770/-
Holyrood	BOPSP	700/-	Uva Highlands	FBOP/FBOP1	770/-	Berubeula	BOPFSP	780/-
Bearwell	BOPF/BOPFSP	780/-	Craig	FBOPF/FBOPF1	720/-	Gunawardena	FBOP	1020/-
Inverness	BOP1	760/-	Mt Uva	+++ PEK/ PEK1	870/-	*Sithaka	FBOP	1000/-
Inverness	FBOP/FBOP1	800/-	Uva Highlands	+++ PEK/ PEK1	870/-	Navinda	FBOP1	980/-
Inverness	FBOPF/FBOPF1	790/-	<u>UDA PUSSELLAWA</u>			Sihara	FBOPF	1040/-
Inverness	OP/OPA	680/-	Kirkless	BOP	630/-	N.Udamullagoda	FBOPF	1020
Venrure	OP1	740/-	Kirkless	BOPSP	580/-	Enderapola	FBOPF1	890/-
Weddemulla	PEK /PEK1	890/-	Mooloya	BOPF/BOPFSP	620/-	Ransegoda	FBOPF1	890/-
<u>NUWARA ELIYA</u>			Gordon	FBOP/ FBOP1	660/-	*Ihalapanapitiya	FBOPF1	870/-
Court Lodge	BOP	750/-	Gordon	FBOPF/FBOPF1	690/-	<u>PREMIUM FLOWERY.</u>		
Court Lodge	BOPF	710/-	Delmar	OP/OPA	620/-	Yalta	FBOPFSP	2800/-
Mahagastotte	FBOP/FBOP1	940/-	Gordon	OP1	600/-	*Garden Leaf	FBOPFSP	2550/-
Kenmare	OP/OPA	630/-	Gordon	PEK/PEK1	790/-	Lions	FBOPFEXSP	2700/-
Mahagastotte	PEK/PEK1	870/-	<u>OFF GRADES</u>			*New Galagawa	FBOPFEXSP	2200/-
<u>CTC TEAS</u>			Ingestre	FNGS	650/-	*K.D.U Super	FBOPFEXSP1	2800/-
<u>HIGH GROWN</u>			Hingalgoda CTC	PF	750/-	<u>DUST-</u>		
Dunsinane CTC	PF1	650/-	Golden Garden	BM	660/-	<u>High</u>		
Dunsinane CTC	BP1	600/-	*Dartry	BP	660/-	Mattakellie	Dust1	760/-
Dunsinane CTC	BP1	570/-	Dickwella	BP	660/-	Dunsinane	PD	640/-
<u>MEDIUM GROWN</u>			Wathurawila	BOP1A	740/-	<u>Medium</u>		
Delta CTC	PF1	610/-				Delta	Dust1	710/-
Delta CTC	BP1	620/-				New Peacock	PD	630/-
*Carolina CTC	BPS	540/-				<u>Low</u>		
<u>LOW GROWN</u>						*Sithaka	Dust1	600/-
Hingalgoda CTC	PF1	830/-				Cecilayan	PD	630/-
Cecilayan CTC	BP1	660/-						
Cecilayan CTC	BPS	650/-						

* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.04 OF 26th JANUARY 2021.

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	568.74	583.08	579.05	478.15	455.94
Western High Grown	610.00	633.07	628.38	568.71	564.38
High Grown	598.99	619.85	615.33	548.56	538.52
Uva Medium	584.76	594.34	597.31	505.85	486.91
Western Medium	569.64	580.38	579.83	498.33	491.29
Medium Grown	574.24	584.81	585.29	500.13	490.26
Low Grown (Orthodox)	677.19	682.11	682.11	658.87	645.18
Combined L.G. (Orthodox + CTC)	666.20	673.13	672.87	639.76	629.11
Total	637.17	646.88	646.42	602.50	590.56

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 09th/10th Feb.'2021</u>		<u>Sale of 16th/17th Feb.'2021</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,100	923,865	2,111	928,063
Low Grown Semi Leafy	1,821	941,683	1,918	971,830
Low Grown Tippy	1,996	1,050,297	2,033	1,078,586
High & Medium	1,283	610,140	1,390	648,046
Off Grade/BOP1A	2,388	1,343,549	2,317	1,326,647
Dust	556	553,486	646	675,790
Premium Flowery	386	70,811	433	82,722
Ex-Estate	793	892,392	868	991,814
Total	<u>11,323</u>	<u>6,386,223</u>	<u>11,716</u>	<u>6,703,498</u>

Private Sale Figures (25.01.2021 – 30.01.2021) - 128,490.00 Kgs
 Cumulative - 392,970.50 Kgs

(Cont'd....7)

CATALOGUES

Sale No.07 of 16th/17th February, 2021

The Main Sale & Ex-Estate Sale catalogues closed on 29th January 2021.

Sale No.08 of 23rd/24th February, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **05th February 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

Sale No.09 of 23rd/24th February, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th February 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

SALE NO.06

BROKER'S SELLING ORDER

Auction of 09th/10th February, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. Eastern Brokers Ltd
6. Asia Siyaka Commodities PLC
7. John Keells PLC
- 8. Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Eastern Brokers Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd**

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
- 2. Lanka Commodity Brokers Ltd.**
3. John Keells PLC
4. Asia Siyaka Commodities PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Eastern Brokers Ltd

Crop & Weather

For the period 25/01/2021 to 31/01/2021

Western/Nuwara Eliya Regions - Both regions experienced bright weather during the beginning of the week and wet weather during the latter part of the week. **Uva/Udupussellwa Regions** - Clear weather was reported during the beginning of the week, whilst dull weather with scattered showers were reported towards the end of the week. The Department of Meteorology expects heavy rainfall (above 50 mm) in the Central Province in the week ahead.

Low Grows - Bright weather was reported in the Ruhunu Region throughout the week. The Sabaragamuwa Region reported bright weather at the beginning of the week and rain during the latter part of the week. According to the Department of Meteorology, misty mornings and afternoon showers are expected in the Sabaragamuwa Region in the week ahead.

Crop Intake

Nuwara Eliya, Uva, Udu Pussellewa and Ruhunu regions maintained the crop intake, whilst the Western and Sabaragamuwa regions showed a decline.

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 30TH JANUARY, 2021

CTC LEAF

KOCHI

Demand: Fair demand. Bolder Brokens were selling at barely steady levels. Smaller brokens and fannings sold at irregular and easier level.. Good demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well made high grown whole leaf met with better enquiry and were selling fully firm to dearer levels, brokens and fannings were selling at irregularly around last levels. Medium whole leaf and brokens also witnessed good demand but were selling at irregular levels and sometimes appreciated in value. Smaller brokens and fannings

Buying Pattern: -CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades

DUST

Demand: Good demand.

Market: Best liquoring popular and better mediums sold at fully firm levels and as the sale progressed they started selling at dearer levels .Plainer categories witnessed good demand and also sold steady to occasionally dearer levels on the finer grades but the bolder grades had better enquiry and tended fully firm.

Buying Pattern: Major blender AVT and KSCSC were active. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

COONOOR

CTC LEAF

Demand: Good.

Market: Market was steady to firm and occasionally dearer on the blacker and cleaner types and there was less demand for the Larger Brokens and browner types.

The overall sale percentage is 81% at an average of Rs. 131.67

Buying Pattern: Strong support from the Major Blenders with fair participation from Internal and Export buyers.

ORTH LEAF

Demand: Strong.

Market: Market was generally easier by Rs. 5/- to Rs. 10/-, following quality, however the Secondaries Brokens and FNGS have sold at fully firm to dearer levels.

The overall sale percentage is 96% at an average of Rs. 157.92.

Buying Pattern: Good Internal operation was witnessed with fairly good Export support.

CTC DUST

Demand: Fair.

Market: Market opened with prices dropping by Rs. 2/- to Rs. 3/- on the Mediums, Better Mediums and upto Rs. 15/- on the Best categories. As the sale progressed the market witnessed fair amount of withdrawals.

The overall sale percentage is 65% at an average of Rs. 133.60.

Buying Pattern: Fair participation from the Internal buyers and Major Blenders. Export was lending some support with Girnar, Madhu Jayanthi and Asian Tea seen operating.

ORTH DUST

Demand: Good.

Market: Market was barely steady to irregularly lower across all grades and categories.

The overall sale percentage is 88% at an average of Rs. 128.88.

Buying Pattern: Fair participation from the Exporters with some support from the Major Blender.

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium bolder brokens were lower by Rs.2/- to Rs.3/- sometimes more. BOPF's firm to occasionally dearer. Medium brokens were steady to occasionally dearer. Others barely steady. Plainer teas were irregular and lower. As sale progressed the market become steady.

ORTH LEAF: Fair demand. Whole leaf steady to firm. Brokens were fully firm. BOPF's were lower by Rs.4/- to Rs.5/

CTC DUST

Demand: Fair demand.

Market: Around lower by Rs.2/- to Rs.3/- with some withdrawals.

ORTH DUST Less demand. Lower by Rs.2/- and suffered heavy withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

02nd February 2021

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