



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.46 OF 24<sup>TH</sup>/25<sup>TH</sup> NOVEMBER, 2020**

**COMMENTS**

Upcountry estates have resumed normal work after the traditional Diwali Holidays, and crop intakes are reportedly showing signs of a gradual increase. High Grown estates have reported bright weather and scattered evening showers whilst some rain has been experienced in the Ruhuna and Sabaragamuwa districts as well. The acute depression over South-West Bay of Bengal is expected to gradually intensify in to a Cyclonic Storm over the region, and the Department of Meteorology has warned of increased showery conditions in the North and North East of Sri Lanka in particular, and the North Central Province in the days ahead with heavy rains exceeding 100 mm and strong gusty winds.

This week's auction (Sale # 46) was conducted on November 24 & 25 (Tue/Wed) and, the quantity 5.4 m/kgs was marginally lower than the previous sale. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.7 m/kgs, whilst Main Sale High & Medium category amounted to 0.68 m/kgs. The Ex Estate catalogue had 0.67 m/kgs.

High Grown Western BOP's in the "best" category were irregular whilst others were firm and Rs 10/- to 20/- dearer, whilst the best BOPF's gained up to Rs. 20/- and even more following special enquiry, and below-best BOPF's appreciated Rs. 30/- and more for the neat leaf types. Nuwara Eliya's continued to attract premium levels. Uva /Uda Pussellawa BOP's/BOPF's gained Rs. 20/- to 30/- with a few selected teas appreciating further. High Grown CTC PF1's were Rs. 20/- to 30/- dearer, whilst CTC Mediums with neat leaf followed a similar trend. Low Grown PF1's were about firm to a little irregular. There was strong competition from China, whilst Taiwan, Hong Kong, Japan and the "Tea Bag" sector operating for Russia was also active. Europe and North America were selective. A key Multinational buyer was forceful across both Rotorvane and CTC teas.

Low grown teas met with irregular and selective demand. Select OP1's were generally lower with the exception of some cleaner below-best teas that held firm. The better made OP/OPA's were firm but others were all easier. Stylish BOP1's held last prices as did the well-made Pek/Pek1 grades. Neater FBOP's were firm to selectively dearer with the better FBOPF1's holding firm. Below-best FBOPF1's ruled firm to marginally easier. There was fair demand at lower levels from the Gulf buyers as well as Turkey, C.I.S. and Russia.

This week's auction comprised of **10,114** lots with a total quantity of **5,473,764** kgs. The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,056	880,597
Low Grown Semi Leafy	1,712	848,168
Low Grown Tippy	1,684	901,650
High & Medium	1,379	681,462
Off Grade/BOP1A	1,873	1,026,890
Dust	405	388,358
Premium Flowery	423	71,984
Ex-Estate	<u>582</u>	<u>674,655</u>
<b>Total</b>	<b><u>10,114</u></b>	<b><u>5,473,764</u></b>

**In Lighter Vein**

**Which One Do You Save?**

A 65 year old lady suddenly started learning to swim instead of her usual routine of going to bingo. Everyone was curious and asked her: "why the change in your interest?"  
 The lady, with a look of helplessness replied: "Whenever my son and daughter-in-law quarrel with each other my Daughter-in-law always asks my son: - "If your mom and I fall into water, which one would you save first?" So, because I do not want to put my son in a difficult position, I am learning to swim!"  
 A few days later, her son and his wife were quarreling again, and the daughter-in-law unreasonably asked: "now tell me! If your mom and I fall into the water, whom will you save first?"  
 The husband replied: "I don't have to get into the water. My mom knows how to swim, she will save you."  
 The wife refused to relent: "No, you have to jump into the water, and have to save one of us. Which one will it BE?"  
 Her husband replied: "Then I'm sorry to say you'll die anyway because I don't know to swim, and my mom will definitely save me first!"

## LOW GROWNS - LEAFY

**BOP1** : Select best invoices declined by Rs.50-100/- per kg; balance was barely steady. Teas at the lower end tended irregular.

**OP1** : Teas in the select best category declined substantially, balance too declined but to a lesser extent. Stalky invoices maintained.

**OP** : Best teas were easier by Rs.20-30/- per kg and at times more, balance too lower by Rs.20-30/- per kg. Teas at the lower end were barely steady.

**OPA** : A few select best invoices held firm; balance were lower by Rs.20-30/- per kg. Poorer sorts were generally firm.

**PEK/PEK1**: Well-made shotty invoices were barely steady; balance was generally lower. Bold PEK's were declined by Rs.20-30/- per kg. Teas at the lower end were declined Rs.10-20/- per kg.

### Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	840-1000	850-1100	630-680	640-690	500-525	500-530
<b>OP1</b>	850-1100	900-1300	650-680	660-700	300-320	300-325
<b>OP</b>	670-700	690-730	550-580	560-600	320-350	330-360
<b>OPA</b>	670-700	690-730	550-580	550-600	320-350	330-360
<b>PEK/PEK1</b>	750-820	750-850	630-670	630-680	500-530	500-550

## TIPPY/SMALL LEAF

**BOP/BOPSP** : In general easier.

**BOPF/BOPFSP** : Select best and best together with cleaner below best were firm. Others were irregular following quality.

**FBOP/FBOP1** : Select best FBOP's were irregularly lower. Best and cleaner below best firm. Others irregular, Cleaner teas at the bottom too were firm to selectively dearer. Others sold around last levels. FBOP1's in general firm.

**FBOPF/FBOPF1**: Select best FF1's in general firm. Best together with below best sold around last levels. However, Cleaner teas at the lower end were firm. Others irregular following quality. Very tippy teas declined. Well-made teas in the best category maintained. All others were lower.

**FBOPFSP/EXSP** : Except for few Invoices in the top category which sold well others declined and below best varieties firm to lower as the sale progressed. Teas at the lower end sold at last week levels.

### Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-940	850-1020	650-750	650-750	500-550	500-550
<b>BOPF/BOPFSP</b>	750-810	750-800	600-650	600-700	450-500	450-500
<b>FBOP/FBOP1</b>	900-1180	900-1080	700-800	700-800	650-700	650-700
<b>FBOPF/FBOPF1</b>	900-1040	900-1100	650-750	650-750	550-580	550-580
<b>FBOPFSP/EXSP</b>	1500-2650	1500-2450	800-1000	800-1000	600-650	600-650

(Cont'd...3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best types gained Rs.10-20/- per kg whilst the others were irregular and mostly lower.

**FBOPF/FBOPF1** : Best on offer declined Rs.10-20/- per kg whilst the others were Rs.30-40/- per kg lower.

**PEK/PEK1** : Select best maintained last levels whilst the others were irregularly lower by Rs.10-20/- per kg.

<b><u>Quotations (Rs./Kg)</u></b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	720-850	730-810	640-720	650-730	530-640	500-650
<b>FBOPF/FBOPF1</b>	720-790	720-800	550-720	580-720	500-550	500-580
<b>PEK/PEK1</b>	820-940	800-940	730-820	700-800	560-730	500-700

**HIGH GROWN**

**BOP:** Best Westerns –select high priced teas of last week were irregular, whilst the others were firm and Rs. 10-20 per kg dearer. Teas in the Below Best category gained Rs. 20-30 per kg and more following special inquiry. At the lower end, teas gained up to Rs. 50 per kg. Nuwara Eliya's continued to sell well. Uda Pussellawa's gained Rs. 10-20 per kg. Uva's –select invoices were substantially dearer, whilst the others were firm and Rs. 10-20 per kg dearer.

**BOPF:** Best Westerns gained Rs. 20 per kg and more on select invoices following special inquiry. In the Below Best category, select invoices gained up to Rs. 50 per kg, whilst the others were firm and Rs. 10-20 per kg dearer. At the lower end, teas which appreciated up to Rs. 20 per kg at the commencement of the sale moved up further as the sale progressed. Nuwara Eliya's continued to sell well. Uva/Uda Pussellawa's gained Rs, 20-30 per kg.

<b><u>Quotations (Rs./Kg)</u></b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	740-810	720-820	720-790	670-730
Below Best Westerns	700-720	680-710	690-710	650-660
Plainer Westerns	640-690	630-670	650-680	610-640
Nuwara Eliyas	620-940	590-960	620-1020	640-900
Brighter Uda Pussellawas	650-680	620-670	640-680	600-670
Other Uda Pussellawas	630-640	610	630	N/A
Best Uva's.	680-740	640-670	670-700	640-740
Other Uva's	630-650	590-630	630-650	620-630

**MEDIUM GROWN TEAS**

**BOP:** Irregular.

**BOPF:** Gained Rs.20-40/- per kg.

<b><u>Quotations (Rs./Kg)</u></b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	610-790	640-790	580-690	590-620

**CTC**

**PF1:** High Grown – Better sorts were Rs.20-30/- per kg dearer whilst the others at the commencement were up to Rs.30/- per kg dearer and moved up substantially on select invoices by the close. Medium grown BP1's – Brighter liquoring teas were Rs.20-30/- per kg dearer whilst the others were irregular whilst Low Grown PF1's were barely steady and irregular following quality.

**BP1:** High grown BP1's better sorts gained by Rs.20/- per kg whilst the others were irregular. Medium Grown BP1's were irregular and Low Grown BP1's up to Rs.20-30/- per kg lower.

<b><u>Quotations (Rs./Kg)</u></b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	560-730	550-680	560-620	470-600
Medium	450-670	470-640	400-610	440-610
Low	350-850	450-860	420-690	430-650

**OFF GRADES**

Liquoring FNGS/FNGS1 lost Rs.10-20/-per kg. Clean Low Grown FNGS/FNGS1s firm whilst others firm on last. Best BP's advanced by Rs.20/- per kg. Well-made BMs dearer by Rs.20/- per kg whilst others followed a similar trend. Select best BOP1A's firm on last week levels. Best BOP1A's a little irregular whilst at the lower end the poor sorts advanced Rs.20-30/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	420-590	440-610	380-430	370-420	340-430	330-420
Good Fannings (CTC)	350-500	350-500	380-500	380-470	320-430	320-430
Other Fannings (Orthodox)	330-370	330-370	300-370	300-370	300-370	300-370
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	380-430	360-420	410-460	400-450	410-490	400-470
Other BM's	340-370	330-360	340-380	330-360	340-380	330-370
Best BOP1As	450-500	450-500	470-600	470-600	490-680	490-680
Other BOP1As	340-400	340-380	340-390	340-380	340-400	330-380

**DUST**

Select best liquoring High Grown D1's firm on last levels whilst the secondary and below best types appreciated by Rs.20-40/- per kg. Poor varieties too held firm. Low Grown Clean Dust met with fair demand. PD's from High & Medium elevations gained by Rs.20-40/- per kg and at times more whilst Low Grown PD's easier by Rs.20-40/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	740-860	730-860	660-720	610-690	650-760	590-660
Good Primary PD (CTC)	680-800	610-740	680-770	640-730	650-770	680-780
Secondary Dust	360-480	340-450	440-470	380-450	440-500	400-480

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<b>SRI LANKA</b>	<b>Sep.</b>	<b>21.92</b>	<b>21.91</b>	<b>-0.01</b>	<b>232.93</b>	<b>201.13</b>	<b>-31.80</b>
<b>BANGLADESH</b>	<b>Aug.</b>	13.51	11.32	-2.19	52.56	45.30	-7.3
<b>KENYA</b>	<b>Aug.</b>	37.20	38.52	1.32	281.26	375.75	94.5
<b>SOUTH INDIA</b>	<b>Aug.</b>	14.8	16.8	2.0	137.0	135.5	-1.50
<b>NORTH INDIA</b>	<b>Aug.</b>	157.5	142.9	-14.6	684.4	533.5	-150.9
<b>MALAWI</b>	<b>July</b>	1.35	1.07	-0.3	36.00	32.30	-3.7
<b>UGANDA</b>	<b>June</b>	4.92	4.58	-0.3	33.50	28.28	-5.22

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Nayapane	BOP	790/-	Demodera S	BOP	720/-	Pothotuwa	BOP1	1450/-
Doomagastalawa	BOPSP	780/-	Halpewatte Uva	BOPSP	710/-	Pothotuwa	OP1	2900/-
Vallai Oya	BOPF/BOPFSP	690/-	Glen Alpin	BOPSP	710/-	<b>*Makandura</b>	<b>OP</b>	<b>960/-</b>
<b>*Vallai Oya</b>	<b>BOPF/BOPFSP</b>	<b>670/-</b>	El Teb	BOPF/BOPFSP	740/-	Sunrise	OPA	870/-
Sanquhar	BOP1	850/-	Dickwella	BOP1	920/-	Navinda	OPA	860/-
Craighead	FBOP /FBOP1	850/-	<b>*Halpewatta Uva</b>	<b>FBOP/FBOP1</b>	<b>830/-</b>	<b>*Makandura</b>	<b>OPA</b>	<b>830/-</b>
Cooroondoowatta	FBOP /FBOP1	850/-	Pettiagalla	FBOPF/FBOPF1	790/-	Liyonta	PEKOE	1160/-
Harangalla	FBOP /FBOP1	850/-	Maratenne	OP/OPA	730/-	Nilrich	PEKOE1	1120/-
<b>*Dartry Valley</b>	<b>FBOP /FBOP1</b>	<b>810/-</b>	Telbedde	OP1	1020/-	<b><u>LOW GROWN TIPPY GRADES</u></b>		
Doombagastalawa	FBOPF/FBOPF1	860/-	Aruna Pressara	PEK/PEK1	900/-	Sithaka	BOP	940/-
Weralugolla	OP/OPA	800/-	<b>Halpewatte Uva</b>	<b>PEK/ PEK1</b>	<b>880/-</b>	<b>*Andaradeniya Sup</b>	<b>BOPSP</b>	<b>870/-</b>
Craighhead	OP1	1080/-	<b><u>UVA HIGH</u></b>			<b>*Ihalapanapitiya</b>	<b>BOPSP</b>	<b>800/-</b>
<b>* Dartry Valley</b>	<b>PEK/PEK1</b>	<b>940/-</b>	Nayabedde	BOP	740/-	<b>*Hidellana</b>	<b>BOPF</b>	<b>810/-</b>
Nayapane	PEK/PEK1	940/-	Craig	BOPSP	670/-	<b>*Athukorala Group</b>	<b>BOPFSP</b>	<b>760/-</b>
<b>* Harangalla</b>	<b>PEK/PEK1</b>	<b>900/-</b>	Bandaraeliya	BOPF/BOPFSP	690/-	<b>*Sithaka</b>	<b>FBOP</b>	<b>1180/-</b>
<b><u>WESTERN HIGH</u></b>			Glenanore	BOP1	810/-	Pothatua	FBOP1	1060/-
Shrathispey	BOP	810/-	Aislaby	FBOP/FBOP1	790/-	Gunwardana	FBOPF	1040/-
Great Western	BOPSP	750/-	<b>*Battawatta</b>	<b>FBOP/FBOP1</b>	<b>740/-</b>	Spring View	FBOPF1	920/-
Glentilt	BOPSP	750/-	Aislaby	FBOPF/FBOPF1	740/-	<b><u>PREMIUM FLOWERY</u></b>		
Bearwell	BOPSP	750/-	Glenanore	OP/OPA	680/-	Sapumalkanda	FBOPFSP	2650/-
Mattakelle	BOPSP	750/-	Glenanore	OP1	780/-	Nawagamuwahena	FBOPFSP	2450/-
Desford	BOPSP	750/-	Craig	PEK/ PEK1	840/-	<b>*Garden Leaf</b>	<b>FBOPFSP</b>	<b>2300/-</b>
Norwood	BOPF/BOPFSP	790/-	<b>*Battawatta</b>	<b>PEK/PEK1</b>	<b>800/-</b>	Spring Valley	FBOPFEXSP	2500/-
Torrington	BOP1	780/-	<b><u>UDA PUSSELLAWA</u></b>			Wathurawilla	FBOPFEXSP1	2800/-
Weddemulla	FBOP /FBOP1	760/-	Kirkless	BOP	690/-	<b><u>DUST</u></b>		
Inverness	FBOPF/FBOPF1	730/-	LuckyLand	BOPSP	660/-	Wattegodde	Dust1	860/-
Bogahawatte	FBOPF/FBOPF1	730/-	Liddesdale	BOPF/BOPFSP	680/-	Dunsinance	PD	800/-
Weddemulla	OP/OPA	680/-	Delmar	FBOP/ FBOP1	730/-			
Venture	OP1	750/-	Delmar	FBOPF/FBOPF1	690/-			
Weddemulla	PEK /PEK1	860/-	Gonapitiya	OP/OPA	660/-			
<b><u>NUWARA ELIYA</u></b>			Gordon	OP1	680/-			
Mahagastotte	BOP	940/-	Gampaha	PEK/PEK1	700/-			
Lovers Leap	BOP	940/-	<b><u>OFF GRADES</u></b>					
Lovers Leap	BOPF/BOPFSP	1020/-	Mahagasthota	FNGS	700/-			
Court Lodge	FBOP/FBOP1	760/-	Hingalgoda CTC	PF	700/-			
Court Lodge	OP/OPA	740/-	Kiruwanaganga	BM	610/-			
Mahagastotte	PEK/PEK1	770/-	Nandana	BP	690/-			
<b><u>CTC TEAS</u></b>			Wathuruwila	BOP1A	740/-			
<b><u>HIGH GROWN</u></b>			<b>*Goorookoya Sup</b>	<b>BOP1A</b>	<b>710/-</b>			
Dunsinane CTC	PF1	730/-						
Dunsinane CTC	BP1	620/-						
Dunsinane CTC	BPS	700/-						
<b><u>MEDIUM GROWN</u></b>								
New Peacock	PF1	670/-						
Delta CTC	BP1	670/-						
Carolina CTC	BPS	610/-						
<b><u>LOW GROWN</u></b>								
Hingalgoda CTC	PF1	850/-						
Cee Tee Hills	BP1	850/-						
Cecilayan CTC	BPS	690/-						

\* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

## COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.45 OF 17<sup>TH</sup>/18<sup>TH</sup> NOVEMBER, 2020.

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
<b>Uva High Grown</b>	568.61	576.65	546.54	495.02	459.04
<b>Western High Grown</b>	667.15	655.57	595.13	548.39	519.32
<b>High Grown</b>	628.17	627.55	579.89	535.93	502.46
<b>Uva Medium</b>	582.11	583.13	583.01	524.43	489.92
<b>Western Medium</b>	561.68	558.85	532.97	469.09	452.60
<b>Medium Grown</b>	568.47	566.99	548.64	484.06	462.76
<b>Low Grown (Orthodox)</b>	663.93	672.13	683.78	614.55	583.65
<b>Combined L.G. (Orthodox + CTC)</b>	655.88	664.47	668.95	602.64	572.93
<b>Total</b>	<b>636.96</b>	<b>641.38</b>	<b>629.36</b>	<b>571.36</b>	<b>541.33</b>

## DETAILS OF TEAS AWAITING SALES

	<u>Sale of 01<sup>st</sup>/02<sup>nd</sup> Dec'2020</u>		<u>Sale of 08<sup>th</sup>/09<sup>th</sup> Dec'2020</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	2,130	906,994	2,184	949,250
Low Grown Semi Leafy	1,703	833,985	1,676	807,337
Low Grown Tippy	1,666	860,606	1,711	870,621
High & Medium	1,416	675,787	1,285	610,277
Off Grade/BOP1A	2,186	1,130,511	1,911	989,785
Dust	460	432,200	384	342,568
Premium Flowery	346	58,625	351	61,316
Ex-Estate	<u>609</u>	<u>685,708</u>	<u>555</u>	<u>626,994</u>
<b>Total</b>	<b><u>10,516</u></b>	<b><u>5,584,416</u></b>	<b><u>10,057</u></b>	<b><u>5,258,148</u></b>

Private Sale Figures (16/11/2020 - 21/11/2020) - 70,745.00 Kgs

Cumulative - 4,186,587.35 Kgs

(Cont'd...7)

**CATALOGUES**

**Sale No.48 of 08<sup>th</sup>/9<sup>th</sup> December, 2020**

The Main Sale & Ex-Estate Sale catalogues closed on **19<sup>th</sup> November, 2020 at 04.30 p.m.**

**Sale No.49 of 15<sup>th</sup>/16<sup>th</sup> December, 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **26<sup>th</sup> November, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

**Sale No.50 of 21<sup>st</sup>/22<sup>nd</sup> December, 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **03<sup>rd</sup> December, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

**SALE NO.47**

**BROKER'S SELLING ORDER**

**Auction of 01<sup>st</sup>/02<sup>nd</sup> December, 2020**

**Leafy/Tippy/BOPIA/ Premium Flowery**

1. Ceylon Tea Brokers PLC
2. Forbes & Walker (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
- 5. Lanka Commodity Brokers Ltd**
6. Eastern Brokers Ltd
7. John Keells PLC
8. Asia Siyaka Commodities PLC

**High & Medium/Off Grades/Dust**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Eastern Brokers Ltd
7. John Keells PLC
8. Asia Siyaka Commodities PLC

**Ex-Estate**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. John Keells PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
- 6. Lanka Commodity Brokers Ltd**
7. Bartleet Produce Marketing (Pvt) Ltd
8. Eastern Brokers Ltd

**Crop & Weather**

**For the period 16<sup>th</sup> – 22<sup>nd</sup> November 2020**

**Western/Nuwara Eliya Regions** - The Western and Nuwara Eliya regions reported clear mornings and evening showers during the week. The Department of Meteorology expects sporadic showers in the Western Region in the week ahead.

**Uva/Udapussellawa Regions** - Both regions reported dull weather and intermittent evening showers during the week.

**Low Grown** - Bright mornings and overcast evenings with occasional showers were reported in the Low Grown Region. The Department of Meteorology forecasts heavy showers in the Ruhuna Region in the week ahead.

**Crop Intake** - The Western and Nuwara Eliya regions reported an increase, whilst the Udapussellawa Region reported a slight increase in the crop intake. The Uva Region, however, reported a slight decrease in the crop intake, whilst the Low Grown Region maintained.

## O T H E R M A R K E T S

### BANGLADESH AUCTION- SALE NO.26 HELD ON MONDAY 23<sup>RD</sup> NOVEMBER, 2020

**CTC LEAF:** 51,117 packages of Current Season teas on offer met with a good demand.

**BROKENS:** Well made good liquoring BOPs were a fairly good market and were mostly firm to slightly dearer. Their GBOPs were strongly competed for and mostly advanced by Tk.2/- to Tk.4/- per kg. Medium varieties were also a good market and tended dearer Plain sorts sold fairly well and were mostly firm. However, there were quite a few withdrawals in this category. There were less withdrawals for BLF but prices were a little easier.

**FANNINGS:** Well made good liquoring Fannings were a fairly strong market and were mostly dearer by Tk.1/- to Tk.2/- per kg over last. Mediums followed a similar trend and were slightly dearer. Plain varieties met with a fair demand and sold at around last levels with some withdrawals. BLFs saw little more interest but mostly were an easier market.

**CTC DUST:** 10,186 packages of Current Season teas on offer met with a strong demand. Good liquoring teas were a better market following competition and these sold at dearer rates. Mediums were also a good market and sold at firm to slightly dearer rates. Plain and BLF teas met with some interest at easier rates with quite fair withdrawals. Blenders lent useful support with fair interest from the Loose tea buyers.

**COMMENTS:** Demand improved further this week with both Blenders and Loose tea buyers operating more actively. It was evident throughout the sale that better liquoring sorts were more sought after by all sections of the market.

Dusts were a dearer market.

**Our catalogue (Sale 26): Avg: Tk 195.50, Sold 79.9% & (Sale 25) Avg: Tk 191.61, sold 80.5%.**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
<b>Large</b>	170-175N	175-180	<b>Best</b>	198-203	198-203	<b>PD</b>	170-180	190-260
<b>Medium</b>	172-180	170-177	<b>Good</b>	188-195	188-193	<b>RD</b>	158-242	148-269
<b>Small</b>	180-205	180-205	<b>Medium</b>	175-180	172-180	<b>D</b>	185-278	170-278
<b>Plain</b>	150-165	150-160	<b>Plain</b>	150-165	150-160	<b>CD</b>	155-328	165-314
<b>BLF</b>	140-155	140-155	<b>BLF</b>	140-155	140-155	<b>BLF</b>	158-189	158-161

**COURTESY: NATIONAL BROKERS LTD**

**25<sup>th</sup> November 2020**

**-/tp**