



# LANKA COMMODITY BROKERS LTD

## TEA MARKET REPORT

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### SALE NO.43 OF 03<sup>RD</sup>/04<sup>TH</sup> NOVEMBER, 2020

#### COMMENTS

Whilst there are isolated reports of inadequate labour turnout due to the Covid-19 lockdowns imposed in several regions, the estate work in general has not been drastically affected. Bright and sunny weather has been experienced throughout the week with crop intakes showing a slight increase. A major surge in crop is however not expected until the conclusion of the Deepavali Holiday on November 14 and for around a week thereafter.

This week's auction (Sale # 43) was conducted on November 03 & 04 (Tue/Wed) and the quantity 5.8 m/kgs was 0.7 m/kgs higher than the previous sale. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.8 m/kgs, whilst Main Sale High & Medium category amounted to 0.7 m/kgs. The Ex Estate catalogue had 0.7 m/kgs.

The better high grown westerns received less demand whilst below best teas and those at the lower end continued to be actively competed for. Last week's high priced western BOP's lost Rs. 20/- per kg whilst their BOPF eased Rs. 20/- to 40/- per kg. A range of below best western BOP's/BOPF's were barely steady to occasionally lower but plainer descriptions were firm. The very small selection of Nuwara Eliya's continued to attract tall prices. Uva/Uda Pussellawa BOP's were Rs. 10/- to 20/- easier, and their BOPF's with maintained quality held firm with all others losing Rs. 20/- and more. High and Medium CTC PF1's were firm while Low Grown sorts eased Rs. 20/-. A prominent multinational buyer was very active on both rotorvane and CTC teas amidst strong demand from China and the "Tea Bag" sector operating for Russia. Japan and Europe bid on the better liquoring teas.

Low grown leafy teas enjoyed fair demand. The better, well twisted OP1's were firm fully maintained while others were irregular and lower. Cleaner OP's/OPA's were firm to easier following quality but teas at the bottom end were fully firm. In the semi-leafy section, the best BOP1's were irregularly lower whilst the balance was firm. The well-made Pekoes were firm whilst the best Pek1's were easier. In the Tippy Catalogue, FBOP's/ FBOPF1's in the "best" category were firm to marginally easier, while cleaner below-best sorts were about steady. There was selective demand from Germany for the better BOP1's whilst Saudi Arabia continued active. Syria was active on Pekoe grades as was Turkey. Buyers for Iran and the U.A.E. bid on a wide cross-section of grades whilst Libya operated at the bottom end. Russia was active for their year-end purchases.

Sri Lanka has realized much higher tea auction averages during October, 2020 when compared to the preceding month, with all elevational categories registering handsome advances. One key reason for this is the much lower auction volumes that were on offer during last month which resulted in demand overtaking supply. Market prospects for November are not expected to be much different with pending orders in the pipeline from buyers for the Northern Hemisphere as well as the Orient boosted by the customary demand from the Middle East and Turkey. The Monthly Averages for November appear elsewhere in this report.

This week's auction comprised of **10,852** lots with a total quantity of **5,895,497** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,136	924,583
Low Grown Semi Leafy	1,769	896,645
Low Grown Tippy	1,786	935,516
High & Medium	1,487	718,128
Off Grade/BOPIA	2,202	1,169,940
Dust	458	433,760
Premium Flowery	356	67,691
Ex-Estate	658	749,234
<b>Total</b>	<b><u>10,852</u></b>	<b><u>5,895,497</u></b>

#### *In Lighter Vein*

#### ***The Politicians and the Old farmer.***

A busload of politicians were driving down a country road one afternoon, when all of a sudden, the bus ran off the road and crashed into a tree in an old farmer's field.

Seeing what happened, the old farmer went over to investigate. He then proceeded to dig a hole and bury the politicians.

Somehow, some of the politicians survived, and continued to plead for someone to rescue them from beneath the earth.

A few days later, the local sheriff came out, saw the crashed bus, and asked the old farmer, "Were they all dead?"

"Well," The old farmer replied with a thoughtful expression, "some of them said they weren't, but you know how them politicians lie."

**LOW GROWNS - LEAFY**

- BOP1** : Select best teas declined substantially; balance was too lower by Rs.20/- per kg. Teas at the lower end tended irregular.
- OPI** : Teas in the select best category were barely steady; balance declined Rs.30-40/- per kg and at times more difficult of sale.
- OP** : Select best teas were lower by Rs.30-40/- per kg; balance too declined substantially. Teas at the lower end however maintained.
- OPA** : Best teas declined Rs.20-30/- per kg; balance too were lower by Rs.30-40/- per kg and at times more. Poorer sorts were firm to irregularly lower.
- PEK/PEK1**: Well-made PEK's were declined by Rs.30-40/- per kg and more; balance tended irregular. Best bold PEK's were lower by Rs.20/- per kg; balance declined Rs.30-40/- per kg and at times more. Teas at the lower end were barely steady.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	870-1300	900-1600	660-700	660-710	520-570	525-575
<b>OPI</b>	1100-2000	1200-2200	700-750	730-780	320-350	320-350
<b>OP</b>	720-770	740-780	580-610	620-650	350-400	350-370
<b>OPA</b>	770-830	800-850	560-600	600-650	350-400	340-370
<b>PEK/PEK1</b>	800-930	830-980	680-720	700-760	520-570	525-575

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select Best and best declined. Cleaner below best too were firm to selectively dearer. Balance irregular. Cleaner teas at the lower end appreciated, balance firm.
- BOPF/BOPFSP** : In general firm.
- FBOP/FBOP1** : Select best and best FBOP's were lower by Rs.50-100/- per kg. Cleaner below best and bolder varieties together with cleaner teas at the lower end held firm. FBOP1's in general firm to dearer.
- FBOPF/FBOPF1**: Leafy-Tippy varieties with the well-made smaller tips were firm on last week levels. Best maintained. Below best and lower end teas were irregular following quality. Select best FF1's firm. Well-made neater varieties together with cleaner below best were firm to selectively dearer. Others were irregular. Cleaner teas at the lower end too were firm to dearer. Balance sold around last level.
- FBOPFSP/EXSP** : Except for few Invoices in the top category which sold well others declined and below best varieties firm to lower as the sale progressed. Teas at the lower end sold at last week levels.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	850-960	850-980	650-750	625-680	500-580	550-570
<b>BOPF /BOPFSP</b>	750-830	700-770	600-700	570-660	450-550	470-525
<b>FBOP/FBOP1</b>	900-1120	900-1400	750-800	720-770	650-680	620-680
<b>FBOPF/FBOPF1</b>	850-1100	820-1200	650-700	650-730	525-625	525-625
<b>FBOPFSP/EXSP</b>	1500-3000	1500-3350	800-1100	800-1300	600-700	600-700

(Cont'd...3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best declined by Rs.10-20/- per kg whilst the others were Rs.20-30/- per kg lower.

**FBOPF/FBOPF1** : Select best lost by Rs.10-20/- per kg whilst the others were Rs.40-50/- per kg easier.

**PEK/PEK1** : Best on offer declined Rs.20/- per kg whilst the others were irregular and mostly lower.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	750-850	760-860	660-750	680-760	530-660	540-680
<b>FBOPF/FBOPF1</b>	730-820	740-840	600-730	620-740	520-600	530-620
<b>PEK/PEK1</b>	820-960	860-960	720-820	760-860	600-720	640-760

**HIGH GROWN**

**BOP:** Best Westerns –select high priced teas declined Rs. 20 per kg and more, whilst the others were barely steady. Teas in the Below Best category were firm to marginally easier, whilst the Plainer sorts sold around last week’s levels. Nuwara Eliya’s –the very limited availability sold well. Uda Pussellawa’s were Rs. 20-30 per kg lower. Uva’s –select high priced teas were substantially easier, whilst the others declined Rs. 20 per kg.

**BOPF :** Best Westerns declined Rs. 20-40 per kg. Teas in the Below Best category were irregular following quality, whilst the Plainer sorts were firm. Nuwara Eliya’s –the very limited availability sold well. Uda Pussellawa’s were firm and Rs. 10-20 per kg lower following quality. Uva’s, where quality was maintained, continued to sell around last, whilst the others were irregularly easier.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	680-720	670-750	640-700	670-740
Below Best Westerns	650-670	650-660	640-650	640-660
Plainer Westerns	610-640	630-640	610-630	600-630
Nuwara Eliyas	650-960	620-960	640-900	660-900
Brighter Uda Pussellawas	620-640	620-650	610-650	610-640
Other Uda Pussellawas	560	590	590-600	590
Best Uva’s.	640-660	630-750	630-660	620-650
Other Uva’s	610-630	N/A	590-620	560-610

**MEDIUM GROWN TEAS**

**BOP** : Rs.10-20/- per kg easier.

**BOPF** : sold around last week’s levels.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	610-820	630-820	510-630	520-630

**CTC**

**PF1:** High Grown PF1’s firm whilst Medium Grown PF1’s sold around last week’s levels. Low Grown PF1’s were firm to marginally easier, particularly towards the close.

**BP1:** High Grown BP1’s irregularly firm whilst Medium Grown BP1’s – few select invoices were Rs.10-20/- per kg dearer, whilst the others sold around last week’s levels. Low grown BP1’s rs.20/- per kg lower.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	540-670	540-670	470-530	510-600
Medium	480-640	470-640	430-580	490-570
Low	380-880	400-890	470-710	380-690

Cont’d... (4)

**OFF GRADES**

Liquoring FNGS/FNGS1 advanced Rs.20-30/-. Clean Low Grown FNGS/FNGS1s were firm whilst others firm on last. Best BP's firm to irregularly easier by Rs.10-20/- per kg. Well-made BMs firm on last levels and others lower by Rs.10/- Select best BOP1A's advanced Rs.10-20/- per kg; others were a little irregular whilst at the lower end the poor sorts held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	450-610	450-610	370-440	370-440	320-440	320-440
Good Fannings (CTC)	330-500	330-500	380-470	380-470	320-430	320-430
Other Fannings (Orthodox)	300-370	300-370	300-370	300-370	300-370	300-370
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-410	330-410	420-480	420-480	420-510	420-510
Other BM's	320-340	320-340	320-340	320-340	320-340	320-340
Best BOP1As	450-500	450-500	470-640	470-640	490-750	490-750
Other BOP1As	330-370	330-370	330-370	330-370	330-380	330-380

**DUST**

Select best liquoring High Grown D1's appreciated by Rs.20-30/- per kg and at times more whilst the secondary and below best types maintained last week levels. Poor varieties too maintained last levels. Low Grown Clean Dust met with fair demand. PD's from High & Medium elevations firm to dearer by Rs.40-50/- per kg and at times more whilst Low Grown PD's however met with good demand and dearer Rs.50-60/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	770-860	760-830	590-700	570-670	580-650	550-600
Good Primary PD (CTC)	630-700	640-710	570-710	550-690	600-660	560-590
Secondary Dust	340-400	340-400	350-400	350-400	350-400	350-400

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<b>SRI LANKA</b>	<b>Sep.</b>	<b>21.92</b>	<b>21.91</b>	<b>-0.01</b>	<b>232.93</b>	<b>201.13</b>	<b>-31.80</b>
<b>BANGLADESH</b>	<b>Aug.</b>	13.51	11.32	-2.19	52.56	45.30	-7.3
<b>KENYA</b>	<b>Aug.</b>	37.20	38.52	1.32	281.26	375.75	94.5
<b>SOUTH INDIA</b>	<b>Aug.</b>	14.8	16.8	2.0	137.0	135.5	-1.50
<b>NORTH INDIA</b>	<b>Aug.</b>	157.5	142.9	-14.6	684.4	533.5	-150.9
<b>MALAWI</b>	<b>July</b>	1.35	1.07	-0.3	36.00	32.30	-3.7
<b>UGANDA</b>	<b>June</b>	4.92	4.58	-0.3	33.50	28.28	-5.22

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Doombagastalawa	BOP	820/-	Demodera S	BOP	730/-	Lumbini	BOP1	1700/-
<b>*Harangalla</b>	<b>BOP</b>	<b>800/-</b>	Cecilton	BOPSP	720/-	Pothotuwa	OP1	2900/-
<b>*Hatale</b>	<b>BOPSP</b>	<b>700/-</b>	El Teb	BOPF/BOPFSP	640/-	Galaboda Group	OP	850/-
Vellaioya	BOPF/BOPFSP	630/-	Dickwella	BOP1	980/-	<b>*New Galagawa</b>	<b>OP</b>	<b>830/-</b>
Nayapane	BOP1	1060	Telbedde	FBOP/FBOP1	820/-	Mulathiya Hills	OPA	860/-
Harangalla	FBOP /FBOP1	850/-	Telbedde	FBOPF/FBOPF1	770/-	Liyonta	OPA	860/-
<b>*Dartry Valley</b>	<b>FBOP /FBOP1</b>	<b>820/-</b>	Halpewatte Uva	FBOPF/FBOPF1	770/-	Karagoda	OPA	860/-
Doombagastalawa	FBOPF/FBOPF1	840/-	Telbedde	OP/OPA	770/-	A C U Super	OPA	840/-
Cooroondoowatte	OP/OPA	780/-	Telbedde	OP1	1020/-	<b>*Makandura</b>	<b>OPA</b>	<b>820/-</b>
Dehiwatte Super	OP/OPA	780/-	Aruna Prassara	PEK/ PEK1	940/-	Tea Lanka	PEKOE	1040/-
Doombagastalawa	OP1	980/-				Morawakkorale	PEKOE	1020/-
<b>* Uplands</b>	<b>PEK/PEK1</b>	<b>960/-</b>	<b><u>UVA HIGH</u></b>			<b>*Allen Valley</b>	<b>PEKOE</b>	<b>980/-</b>
<b>*Harangalla</b>	<b>PEK/PEK1</b>	<b>960/-</b>	Ranaya	BOP	720/-	Bulathsinghala	PEKOE1	1060/-
Cooroondoowatte	PEK/PEK1	960/-	Aislaby	BOPSP	720/-			
<b><u>WESTERN HIGH</u></b>			Bandaraelliya	BOPF/BOPFSP	660/-	<b><u>LOW GROWN TIPPY GRADES</u></b>		
Tillyrie	BOP	720/-	Oodoowerre	BOP1	810/-	Sithaka	BOP	960/-
Somerset	BOP	720/-	Aislaby	FBOP /FBOP1	770/-	<b>*Ihalapanapitiya</b>	<b>BOPSP</b>	<b>840/-</b>
Great Western	BOPSP	680/-	Uva Highlands	FBOP /FBOP1	770/-	Ceciliyan	BOPSP	830/-
Tillyrie	BOPF/BOPFSP	700/-	<b>*Battawatte</b>	<b>FBOP /FBOP1</b>	<b>750/-</b>	<b>*Nawagamuwehena</b>	<b>BOPSP</b>	<b>810/-</b>
Weddemulla	BOP1	790/-	Aislaby	FBOPF/FBOPF1	800/-	<b>*Andaradeniya Sup</b>	<b>BOPSP</b>	<b>810/-</b>
Weddemulla	FBOP /FBOP1	790/-	Oodoowerre	OP/OPA	790/-	<b>*Hidellana</b>	<b>BOPF</b>	<b>830/-</b>
Inverness	FBOPF/FBOPF1	740/-	Oodoowerre	OP1	790/-	Lumbini	BOPFSP	760/-
Torrington	FBOPF/FBOPF1	740/-	Uva Highlands	OP1	790/-	Pothotuwa	FBOP	1120/-
Torrington	OP/OPA	760/-	Glenanore	PEK/ PEK1	880/-	<b>*Sithaka</b>	<b>FBOP</b>	<b>1100/-</b>
Venture	OP/OPA	760/-	Ranaya	PEK/ PEK1	880/-	Ceciliyan	FBOP1	940/-
Weddemulla	OP1	780/-	Aislaby	PEK/ PEK1	880/-	New Batuwangala	FBOP1	890/-
Weddemulla	PEK /PEK1	870/-				<b>*Hidellana</b>	<b>FBOP1</b>	<b>860/-</b>
<b><u>NUWARA ELIYA</u></b>			<b><u>UDA PUSSELLAWA</u></b>			Fortune	FBOPF	1100/-
Lovers Leap	BOP	960/-	LuckyLand	BOP	630/-	Ceyenta	FBOPF	1080/-
Mahagastotte	BOPF/BOPFSP	900/-	Kirklees	BOP	630/-	<b>* Hidellana</b>	<b>FBOPF</b>	<b>1020/-</b>
Court Lodge	FBOP/FBOP1	810/-	Mooloya	BOP	630/-	Talangaha	FBOPF1	1000/-
Mahagastotte	OP/OPA	810/-	LuckyLand	BOPSP	640/-	Sirimewana	FBOPF1	1000/-
Court Lodge	PEK/PEK1	780/-	<b>*Mooloya</b>	<b>BOPF/BOPFSP</b>	<b>650/-</b>	<b>*Ihalapanapitiya</b>	<b>FBOPF1</b>	<b>940/-</b>
<b><u>CTC TEAS</u></b>			Gampaha	FBOP/ FBOP1	680/-	<b><u>PREMIUM FLOWERY</u></b>		
<b><u>HIGH GROWN</u></b>			Gampaha	FBOPF/FBOPF1	720/-	New Falcon Lanka	FBOPFSP	1900/-
Dunsinane CTC	PF1	670/-	Gampaha	OP/OPA	680/-	New Vithanakande	FBOPFEXSP	3000/-
<b>*Florance CTC</b>	<b>BP1</b>	<b>530/-</b>	<b>*Delmar</b>	<b>OP/OPA</b>	<b>650/-</b>	Licra	FBOPFEXSP1	2550/-
Mt. Vernon	BP1	530/-	Delmar	PEK/PEK1	740/-	<b>*K.D.U Super</b>	<b>FBOPFEXSP1</b>	<b>2000/-</b>
Mt. Vernon	BPS	520/-	<b><u>OFF GRADES</u></b>					
<b><u>MEDIUM GROWN</u></b>			Loversleap	FNGS	690/-	<b><u>DUST</u></b>		
<b>*New Peacock</b>	<b>PF1</b>	<b>640/-</b>	Magastotte	FNGS	690/-	Mattakelle	Dust1	860/-
Delta	BP1	580/-	Ceetee Hills	PF	720/-	<b>*Rothschild</b>	<b>PD</b>	<b>710/-</b>
Carolina CTC	BPS	520/-	Hingalgoda	PF	720/-			
<b><u>LOW GROWN</u></b>			Ransegoda Hills	BM	790/-			
Hingalgoda CTC	PF1	880/-	Kiruwanaganga	BP	700/-			
Suduwelipothuhene	CTC BP1	650/-	Garden Leaf	BOPIA	790/-			
Ceciliyan	BP1	650/-	<b>*Ranwin</b>	<b>BOPIA</b>	<b>780/-</b>			
			Aldora	BOPIA	780/-			

## MONTHLY AVERAGE - OCTOBER, 2020

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	573.05	548.14	-	332.65	573.05	547.90
Western High	649.21	604.08	561.60	540.31	636.55	596.56
Uva Medium	589.70	581.46	--	--	589.70	581.46
Western Medium	565.62	542.89	534.74	498.05	557.17	530.77
Low Grown	690.15	684.67	536.79	475.95	679.98	668.44
<b>TOTAL</b>	<b>659.51</b>	<b>643.70</b>	<b>540.50</b>	<b>494.00</b>	<b>648.45</b>	<b>629.13</b>

## COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.42 OF 20<sup>TH</sup> OCTOBER, 2020.

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	623.65	614.36	582.95	474.15	498.76
Western High Grown	651.94	646.38	605.90	522.79	534.15
High Grown	643.58	636.76	599.48	511.32	525.26
Uva Medium	649.98	648.36	637.07	552.86	547.08
Western Medium	611.69	604.05	575.41	477.58	495.33
Medium Grown	623.70	616.65	594.31	494.18	508.80
Low Grown (Orthodox)	758.69	749.23	743.21	652.65	639.95
Combined L.G. (Orthodox + CTC)	749.82	739.58	727.70	644.76	628.41
<b>Total</b>	<b>708.68</b>	<b>700.57</b>	<b>679.46</b>	<b>597.36</b>	<b>590.07</b>

## DETAILS OF TEAS AWAITING SALES

	Sale of 10 <sup>th</sup> /11 <sup>th</sup> Nov'2020		Sale of 17 <sup>th</sup> /18 <sup>th</sup> Nov' 2020	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,120	949,746	2,110	925,187
Low Grown Semi Leafy	1,743	889,866	1,677	835,278
Low Grown Tippy	1,848	963,465	1,688	872,967
High & Medium	1,525	734,343	1,425	677,826
Off Grade/BOP1A	2,152	1,156,679	2,115	1,167,119
Dust	430	417,088	406	373,596
Premium Flowery	396	70,354	380	66,794
Ex-Estate	<u>639</u>	<u>727,630</u>	<u>569</u>	<u>651,894</u>
<b>Total</b>	<b><u>10,853</u></b>	<b><u>5,909,717</u></b>	<b><u>10,370</u></b>	<b><u>5,570,661</u></b>

Private Sale Figures (26/10/2020 - 31/10/2020) - 74,152.50 Kgs.

Cumulative - 3,975,700.35 Kgs.

Cont'd.... (7)

## CATALOGUES

### Sale No.45 of 17<sup>th</sup>/18<sup>th</sup> November, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **29<sup>th</sup> October, 2020 at 04.30 p.m.**

### Sale No.46 of 24<sup>th</sup>/25<sup>th</sup> November, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **05<sup>th</sup> November, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

### Sale No.47 of 03<sup>rd</sup>/04<sup>th</sup> December, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **12<sup>th</sup> November, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

## SALE NO.44

### BROKER'S SELLING ORDER

Auction of 10<sup>th</sup>/11<sup>th</sup> November, 2020

#### Leafy/Tippy/BOPIA/ Premium Flowery

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
- 3. Lanka Commodity Brokers Ltd.**
4. Asia Siyaka Commodities PLC
5. Eastern Brokers Ltd
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Forbes & Walker (Pvt) Lrd

#### High & Medium/Off Grades/Dust

1. Eastern Brokers (Pvt) Ltd
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

#### Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Ceylon Tea Brokers PLC
- 5. Lanka Commodity Brokers Ltd**
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Eastern Brokers (Pvt) Ltd

### **Crop & Weather**

**For the period 26<sup>th</sup> October to 1<sup>st</sup> November, 2020**

**Western/Nuwara Eliya Regions** - Bright weather was reported in the Western and Nuwara Eliya regions during the week. **Uva/Udapussellawa Regions** - Both regions reported clear weather, whilst a few sub-districts in both regions experienced dull weather with occasional showers. Heavy showers are forecast by the Department of Meteorology in the Uva Region in the week ahead. **Low Grown** - Low Grown Region reported bright weather throughout the week.

**Crop Intake** - All regions maintained the crop intake, whilst the Low Grown Region reported a slight increase in the crop intake.

(Cont'd...8)

*We wish to offer our best  
wishes to the Management  
of  
Bogoda Tea Factory  
&  
Arbour Valley Tea Factory  
For obtaining RA certification*

## BANGLADESH AUCTION

### Sale 23 held on Monday, 2<sup>nd</sup> November, 2020

**CTC LEAF:** 51,518 packages of Current Season teas on offer continued to meet with a fairly good demand at slightly easier rates.

**BROKENS:** Well made good liquoring BOPs met with a fair demand easing by Tk.2/- to Tk.3/- per kg. Their GBOPs were in good demand and were about steady and occasionally easier by upto Tk.2/-. Medium and plain varieties were in less demand with fair withdrawals. There was a little more interest for BLF teas but at lower prices. Withdrawals were quite fair.

**FANNINGS:** Well made good liquoring Fannings met with a fairly good demand but eased by Tk.2/- to Tk.3/- over last. Medium varieties followed a similar trend with a little more withdrawals. Plain and BLF teas were a selective market with quite fair withdrawals.

**CTC DUST:** 10,887 packages of Current Season teas on offer met with a strong demand. Best and good liquoring teas met with a good competition and advanced by Tk.8/- to Tk.10/-. Medium varieties were fully firm to slightly dearer. However, plain and BLF Dusts were a slightly easier market with fair withdrawals. Blenders lent strong support with only fair interest from the Loose tea buyers.

**COMMENTS:** Buyers competed quite freely for better liquoring sorts but were again quite selective for Medium and plainer varieties. Blenders were more active this week with a little more support from the Loose tea buyers. As a result, withdrawals were less this week.

Dusts met with an improved demand.

**Our catalogue (Sale 23): Avg: Tk 195.07, Sold 67.8% & (Sale 22) Avg: Tk 194.67, sold 67.7%.**

#### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
<b>Large</b>	170-180N	NQTA	<b>Best</b>	198-203	202-207	<b>PD</b>	170-259	182-270
<b>Medium</b>	168-175	170-185	<b>Good</b>	188-193	190-200	<b>RD</b>	150-266	171-265
<b>Small</b>	178-203	180-205	<b>Medium</b>	172-178	173-180	<b>D</b>	166-275	170-285
<b>Plain</b>	150-160	155-165	<b>Plain</b>	150-160	155-165	<b>CD</b>	180-294	192-309
<b>BLF</b>	140-155	160-170N	<b>BLF</b>	140-155	165-175N	<b>BLF</b>	156-201	181-195

COURTESY: NATIONAL BROKERS LTD

(Cont'd...9)



## MOMBASA TEA AUCTION MARKET REPORT

### SALE NO.03 OF 02<sup>ND</sup> AND 03<sup>RD</sup> NOVEMBER, 2020

Good but irregular demand for the 151,224 packages (9.98m/kgs) available with prices closely following quality but 17.18% remained without bids.

Leaf Grades – Offerings: 77,080 packages (5.03m/kgs) with 18.21% unsold.

The Best **BP1's** on offer were heavily discounted by USc6-USC68 with brighter varieties easing by usc6-USC22 while Medium sorts shed USC8 to USC44 and some lines were unsold but a few improved invoices advanced by up to USc4. Lower medium types saw better interest at firm to USC6 dearer while Plainer descriptions were discounted by USC2-USC11 where sold.

Best **PF1s** available were a weak feature and eased by USC6-USc46 while brighter types held steady to USC18 below previous week's levels. Medium categories met an irregular enquiry varying between firm to USC13 above last prices to easier by up to USC30 while Lower Medium varieties ranged between steady to USC2 dearer to easier by up to USC5. Plainer sorts saw an irregular interest and varied between firm to USC5 above last rates to easier by up to USC11 and some teas were neglected.

The Best **PDUSTs** in the market met improved enquiry at firm to USC23 above last levels closely following quality but a few invoices eased by up to USC9 while brighter types shed USC4-USC7 where sold, Medium categories were irregular varying between steady to USC5 dearer to easier by up to USC7 and some lines remained unsold with Lower Mediums holding firm to USC2 below previous rates and a few invoices remained without bids. Plainer sorts varied between steady to USC5 above last prices to easier by up to USC2 but some teas were neglected.

Best **DUST1s** available were irregular and ranged between firm to USC7 dearer to easier by up to USC6 with brighter categories varying between steady to USC5 dearer to easier by a similar rate. Medium varieties gained USC3-USC11 but some lines eased by up to USC2 and a few lines remained without bids with Lower Mediums discounted by USC4 to USC9. Plainer descriptions were firm to USC3 dearer but some teas remained unsold.

**Secondary Grades** : Offerings 22,144 packages (1.12m/kgs) and 14.36% were neglected.

In the **Secondary Catalogues**, BPs gained while PFs held value. Clean well sorted coloury fannings were discounted with similar Dusts steady. Other Fannings held value with Dusts firm. BMFs were well absorbed at previous week's levels.

UK and Pakistan packers lent strong support with more enquiry from Bazar and there was useful interest from Russia, Egyptian Packers showed strong support but at lower levels with more activity from Yemen and other Middle Eastern counties but at lower rates. Kazakhstan and other CIS nations lent useful support while Sudan were active with Afghanistan and Iran selective. There was increased activity from Local packers in line with the prices. Somalia was active lower end of the market.

	BP1	PF1	PD
Best	230-458	232-320	255-400
Good Medium	216-298	190-256	255-265
Lower Medium	142-180	105-192	126-204
Plainer	127-168	099-178	115-174

**04<sup>th</sup> November 2020**

-/tp