



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.41 OF 20<sup>TH</sup>/21<sup>ST</sup> OCTOBER, 2020**

**COMMENTS**

Sri Lanka has recorded a total tea production of 21.9 m/kgs for September, 2020 which is a year-over-year decline of 0.03%. The low grown sector has once again contributed only 14.9 m/kgs during the month under review which is more than 0.5 m/kgs below the corresponding month last year. More favorable cropping conditions were seen in both high and medium elevations throughout last month resulting in both categories exceeding the crop achieved for September last year. The year-to date tea harvest of 2020 is only 201.1 m/kgs and lags behind the previous year's figure by -31.8 m/kgs; a deficit that is near impossible to catch up by the year end.

Meanwhile, the tea export figures for September too have been released and appears elsewhere in this report. Among the top five exporters, Turkey has retained the top position having a high absorption of 28.9 m/kgs, followed by Iraq with 24.5 m/kgs, Russia with 22.5 m/kgs, Iran with 12.2 m/kgs and China with 8.9 m/kgs.

This week's auction (Sale # 41) was conducted on October 20 & 21 (Tue/Wed) and the quantity 5.4 m/kgs was marginally higher than the previous sale. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.6 m/kgs, whilst Main Sale High & Medium category amounted to 0.7 m/kgs. The Ex Estate catalogue had 0.6 m/kgs.

Ex Estate teas met with less demand. Selected western BOP's/BOPF's were irregular and often declined up to Rs. 20/- per kg while teas in the "below best" category too tended irregular and easier. A very limited selection of Nuwara Eliya BOP's/BOPF's continued to be actively sought after and sold at attractive levels. Uda Pussellawa BOP's were easier but their neater BOPF counterparts ruled firm to dearer. The better Uva BOP's/BOPF's were dearer up to Rs. 20/-. CTC PF1's were generally firm. There was good demand from China and the "Tea Bag" sector operating for Russia continued to be active for their "winter buying" requirements. Japan and Europe displayed good interest on the better liquoring teas. Hong Kong was active for below-best teas suitable for their buying standards.

Low grown leafy teas met with fair demand and the better OP1's were fully firm to selectively dearer while below best teas were irregular and lower. Well-made OP/OPA's in general were fully firm whilst bottom end sorts ruled firm to dearer. Best available BOP1's were mainly firm while others were irregular and lower. Stylish Pek/Pek 1's were firm but prices were irregular and lower for teas that had not maintained previous quality. In the Tippy Catalogue, FBOP's/ FBOPF1's were firm but secondary teas were irregularly lower. There was selective interest from Germany for the better BOP1's and OP1's whilst Saudi Arabia lent good support. Other Middle Eastern buyers together the C.I.S and Turkey were active. Russia continued to operate for their winter-buying orders.

This week's auction comprised of **10,703** lots with a total quantity of **5,741,765** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,054	869,110
Low Grown Semi Leafy	1,683	824,972
Low Grown Tippy	1,734	890,550
High & Medium	1,588	756,677
Off Grade/BOP1A	2,114	1,160,635
Dust	481	470,980
Premium Flowery	442	81,010
Ex-Estate	<u>607</u>	<u>687,831</u>
<b>Total</b>	<b><u>10,703</u></b>	<b><u>5,741,765</u></b>

***In Lighter Vein      Haggling with the Dentist***

One day, a woman walks into a dentist's office and asks how much it will cost to extract wisdom teeth. "Eighty dollars," the dentist says. "That's a ridiculous amount!" the woman says. "Isn't there a cheaper way?"

"Well," the dentist says, "if you don't use an anesthetic, I can knock the price down to \$60." "That's still too expensive," replies the woman. "Okay," says the dentist. "If I save on anesthesia and simply rip the teeth out with a pair of pliers, I can knock the price down to \$20." "Nope," moans the woman, "it's still too much." "Well," says the dentist, scratching his head, "if I let one of my students do it, I suppose I can knock the price down to 10." "Marvelous," says the woman. "May I book my mother-in-law for next Tuesday please?"

**LOW GROWNS - LEAFY**

- BOP1** : Select best invoices tended irregular; balance was maintained. Teas at the lower end were firm on last levels.
- OP1** : Teas in the select best category advanced Rs.30-40/- per kg and at times more, balance too irregularly dearer. Stalky invoices declined Rs.20-30/- per kg and at times more difficult of sale.
- OP** : Select best teas were lower by Rs.20/- per kg; balance too declined Rs.20-30/- per kg. Teas at the lower end tended irregular.
- OPA** : Select best OPA's were firm on last week levels; balance appreciated by Rs.10-20/- per kg. Poorer sorts were generally firm.
- PEK/PEK1**: Well-made PEK's advanced Rs.20/- per kg. Balance was fully firm on last levels. Best PEK's were barely steady; balance declined Rs.20-30/- per kg and at times more. Teas at the lower end were generally firm.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	950-1700	1000-2200	670-730	650-720	550-600	550-600
<b>OP1</b>	1300-2800	1200-3000	770-840	750-820	330-370	380-400
<b>OP</b>	760-800	770-820	600-630	600-630	370-400	370-400
<b>OPA</b>	800-870	800-880	530-600	500-600	360-400	350-380
<b>PEK/PEK1</b>	850-1100	850-1100	630-700	630-700	530-600	530-600

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select Best and best BOP's were firm. Few cleaner below best were firm to dearer. All others were firm.
- BOPF/BOPFSP** : Select best and best BOPF's in general were firm.
- FBOP/FBOP1** : Select best and best together with cleaner below best appreciated. Others were firm. FBOP1's in general were firm to dearer.
- FBOPF/FBOPF1**: Leafy-Tippy varieties were firm to dearer. Others maintained. Best and cleaner below best were firm. Teas at the lower end were irregular. A selection of well-made FF1's together with the cleaner below best were firm to dearer. Balance sold around last levels.
- FBOPFSP/EXSP** : Teas at the top level shows a decline in process and met with less demand but few selected leafy tippy varieties maintained. Below best category also shows a decline in price whilst cleaner teas at the lower end maintained.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	850-980	900-980	640-680	650-680	550-580	550-600
<b>BOPF /BOPFSP</b>	700-860	730-820	580-650	600-650	500-550	550-600
<b>FBOP/FBOP1</b>	950-1450	900-1200	720-770	700-750	620-680	600-650
<b>FBOPF/FBOPF1</b>	850-1400	900-1250	680-740	700-750	580-630	600-650
<b>FBOPFSP/EXSP</b>	1500-2850	2000-3050	780-1300	900-1500	600-725	700-750

(Cont'd...3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best types gained Rs.40-50/- per kg whilst the others were irregularly dearer by Rs.10-20/- per kg.

**FBOPF/FBOPF1** : Best on offer maintained last levels whilst the others were Rs.10-20/- per kg lower.

**PEK/PEK1** : Select best types gained Rs.30-40/- per kg whilst the others were fully firm to dearer.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b>This Week</b>	<b>Last Week</b>	<b>This Week</b>	<b>Last Week</b>	<b>This Week</b>	<b>Last Week</b>
<b>FBOP</b>	800-980	730-870	700-800	670-730	580-700	550-670
<b>FBOPF/FBOPF1</b>	770-870	770-860	630-770	650-770	550-630	600-670
<b>PEK/PEK1</b>	900-1000	850-940	800-900	750-850	680-800	650-750

**HIGH GROWN**

**BOP:** Best Westerns –select high priced teas were irregular and mostly easier, whilst the others were barely steady. Below Best and teas at the lower end of the market were firm and Rs. 10-20 per kg dearer. Nuwara Eliya’s –select few sold extremely well at attractive prices in comparison. Uva/Uda Pussellawa’s were firm and up to Rs. 20 per kg dearer

**BOPF :** Best Westerns declined Rs. 20 per kg. Teas in the Below Best category were irregular and tended easier. Plainer sorts sold around last week’s levels at the commencement and eased off marginally as the sale progressed. Nuwara Eliya’s continued to sell well at attractive levels in comparison. Uda Pussellawa’s –select high priced teas were lower to last, whilst the others were firm and tended dearer. Uva’s –few select invoices appreciated up to Rs. 20 per kg, whilst the others were irregular and sold around last week’s levels. .

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b>This Week</b>	<b>Last Week</b>	<b>This Week</b>	<b>Last Week</b>
Best Westerns	670-740	700-790	680-720	690-750
Below Best Westerns	640-660	650-690	660-670	650-680
Plainer Westerns	630	570-640	580-650	570-640
Nuwara Eliyas	900	600	720-900	700-980
Brighter Uda Pussellawas	620-660	600-650	600-640	580-660
Other Uda Pussellawas	590-600	590	580-590	540-570
Best Uva’s.	630-670	620-650	600-650	610-650
Other Uva’s	620	N/A	530-590	520-570

**MEDIUM GROWN TEAS**

**BOP** : Irregular.

**BOPF** : Clean leaf coloury sorts were firm and Rs.10/- per kg dearer, whilst the others were Rs.10-20/- per kg easier.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b>This Week</b>	<b>Last Week</b>	<b>This Week</b>	<b>Last Week</b>
Best Westerns	640-820	500-830	490-650	460-640

**CTC**

**PF1:** High Grown PF1’s generally firm whilst Medium Grown PF1’s mostly firm. Low Grown PF1’s commenced around last week levels and appreciated Rs.10-20/- per kg as the sale progressed.

**BP1:** High Grown BP1’s barely steady whilst Medium Grown BP1’s at the commencement of the sale Rs.10-20/- per kg easier and firmrd as the sale progressed. Low Grown BP1’s firm.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b>This Week</b>	<b>Last Week</b>	<b>This Week</b>	<b>Last Week</b>
High	500-670	490-650	510-580	520-550
Medium	420-610	400-610	480-550	440-590
Low	460-860	410-850	470-680	490-690

Cont’d... (4)

**OFF GRADES**

Liquoring FNGS/FNGS1 advanced Rs.20-30/-. Clean Low Grown FNGS/FNGS1s were firm whilst others advanced Rs.20-30/- per kg. Best BP's firm to irregularly easier by Rs.10-20/- per kg. Well-made BMs firm on last levels and others lower by Rs.10-20/-. Select best BOP1A's firm. Others were a little irregular whilst at the lower end the poor sorts held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	900-590	370-560	370-440	330-420	320-440	320-420
Good Fannings (CTC)	330-490	330-480	380-470	330-400	320-430	320-410
Other Fannings (Orthodox)	300-350	250-320	300-350	300-330	300-350	300-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-410	330-390	420-480	420-500	420-510	420-530
Other BM's	330-340	330-350	330-340	330-350	330-340	330-350
Best BOP1As	450-500	450-520	470-640	490-630	490-750	500-730
Other BOP1As	330-370	330-360	330-370	330-350	330-380	330-360

**DUST**

Select best liquoring High Grown D1's appreciated by Rs.30-40/- and at times more whilst the secondary and below best types gained by Rs.40-50/-. Poor varieties however maintained last levels. Low Grown Clean Dust met with fair demand. PD's from High & Medium elevations appreciated by Rs.20-30/- per kg and at times more whilst Low Grown PD's however met with good demand and advanced by Rs.30-40/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	770-890	710-760	570-670	560-650	570-670	570-670
Good Primary PD (CTC)	640-760	540-680	550-680	560-700	620-730	550-660
Secondary Dust	340-400	340-410	350-400	370-420	350-400	360-420

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<b>SRI LANKA</b>	<b>Sep.</b>	<b>21.92</b>	<b>21.91</b>	<b>-0.01</b>	<b>232.93</b>	<b>201.13</b>	<b>-31.80</b>
<b>BANGLADESH</b>	<b>Aug.</b>	13.51	11.32	-2.19	52.56	45.30	-7.3
<b>KENYA</b>	<b>Aug.</b>	37.20	38.52	1.32	281.26	375.75	94.5
<b>SOUTH INDIA</b>	<b>Aug.</b>	14.8	16.8	2.0	137.0	135.5	-1.50
<b>NORTH INDIA</b>	<b>Aug.</b>	157.5	142.9	-14.6	684.4	533.5	-150.9
<b>MALAWI</b>	<b>July</b>	1.35	1.07	-0.3	36.00	32.30	-3.7
<b>UGANDA</b>	<b>June</b>	4.92	4.58	-0.3	33.50	28.28	-5.22

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
*Harangalla	BOP	860/-	Demodera S	BOP	730/-	Pothotuwa	BOP1	2300/-
*Dartry Valley	BOP	830/-	Telbedde	BOPSP	790/-	New Vithanakande	BOP1	2050/-
Doombagastalawa	BOPSP	820/-	*Halpewatte Uva	BOPSP	720/-	*Makandura	BOP1	1950/-
Vellai Oya	BOPF/BOPFSP	650/-	Dickwella	BOPF/BOPFSP	750/-	Pothotuwa	OP1	+++ 3100/-
Craighead	BOP1	1040/-	Aruna Prassara	BOP1	850/-	Galaboda Group	OP	980/-
Craighead	FBOP /FBOP1	980/-	Aruna Prassara	FBOP/FBOP1	800/-	Sunrise	OPA	890/-
Doombagastalawa	FBOPF/FBOPF1	870/-	*Halpewatte Uva	FBOP/FBOP1	770/-	Magedara	OPA	890/-
Uplands	OP/OPA	810/-	Telbedde	FBOPF/FBOPF1	760/-	Nilwala	PEKOE	1120/-
Doombagastalawa	OP1	1020/-	Pettiagalla	FBOPF/FBOPF1	760/-	Hidellana	PEKOE1	1160/-
Craighead	PEK/PEK1	1000/-	Ury	FBOPF/FBOPF1	760/-	Kuttapitiya Super	PEKOE1	1140/-
<b>Hatale</b>	<b>PEK/ PEK1</b>	<b>960/-</b>	Glen Alpin	OP/OPA	770/-	Veddagala	PEKOE1	1140/-
<b><u>WESTERN HIGH</u></b>			Dickwella	OP/OPA	770/-	Lumbini	PEKOE1	1140/-
Weddemulla	BOP	750/-	Glen Alpin	OP1	980/-	*K D U Super	PEKOE1	1120/-
Mattakelle	BOP	750/-	Aruna Prassara	PEK/ PEK1	940/-	<b><u>LOW GROWN TIPPY GRADES</u></b>		
Mattakelle	BOPSP	720/-	*Halpewatte Uva	PEK/ PEK1	920/-	Mulathiyan Hills	BOP	980/-
Tillyrie	BOPF/BOPFSP	720/-	<b><u>UVA HIGH</u></b>			*N. Mount Carmel	BOPA	900/-
Venture	BOP1	790/-	Ranaya	BOP	720/-	Geekiyannahena	BOPSP	940/-
Torrington	FBOP /FBOP1	760/-	Craig	BOPSP	720/-	Cecilayan	BOPSP	940/-
Weddemulla	FBOP /FBOP1	760/-	Uva Highlands	BOP1	790/-	*Hidellana	BOPF	860/-
Inverness	FBOP /FBOP1	760/-	Craig	FBOP /FBOP1	790/-	Brombil	BOPFSP	720/-
Inverness	FBOPF/FBOPF1	770/-	Aislaby	FBOPF/FBOPF1	750/-	*Sithaka	FBOP	1450/-
Inverness	OP/OPA	750/-	Glenanore	OP/OPA	730/-	*Sithaka	FBOP	1300/-
Weddemulla	OP/OPA	750/-	*Battawatte	OP/OPA	710/-	Kiruwana ganga	FBOP	1300/-
Torrington	OP/OPA	750/-	Spring Valley	OP1	860/-	Navinda	FBOP1	1080/-
Venture	OP1	820/-	*Battawatte	OP1	820/-	Andaradeniya	FBOPF	1400/-
Torrington	OP1	820/-	Aislaby	PEK/ PEK1	920/-	Talangaha	FBOPF1	980/-
Weddemulla	PEK /PEK1	900/-	<b><u>UDA PUSSELLAWA</u></b>			<b><u>PREMIUM FLOWERY</u></b>		
<b><u>NUWARA ELIYA</u></b>			Mooloya	BOP	640/-	Lions	FBOPFSP	2600/-
Lovers Leap	BOP	900/-	Blairomond	BOP	640/-	A C U Super	FBOPFEXSP	2850/-
Mahagastotte	BOPF/BOPFSP	900/-	LuckyLand	BOPSP	660/-	Etambagahawila	FBOPFEXSP1	2450/-
Kenmare	FBOP/FBOP1	780/-	LuckyLand	BOPF/BOPFSP	640/-	<b><u>DUST</u></b>		
Kenmare	OP/OPA	780/-	Gampaha	BOP1	700/-	Mattakelle	Dust1	890/-
Lovers Leap	PEK/PEK1	800/-	Blairomond	FBOP/ FBOP1	760/-	Dunsinance CTC	PD	760/-
Court Lodge	PEK/PEK1	800/-	Gampaha	FBOP/ FBOP1	760/-			
<b><u>CTC TEAS</u></b>			Gampaha	FBOPF/FBOPF1	720/-			
<b><u>HIGH GROWN</u></b>			Gampaha	OP/OPA	690/-			
Dunsinane CTC	PF1	670/-	Gonapitiya	OP1	700/-			
Dunsinane CTC	BP1	580/-	Gampaha	PEK/PEK1	800/-			
Mt Vernon CTC	BPS	520/-	<b><u>OFF GRADES</u></b>					
<b><u>MEDIUM GROWN</u></b>			Mahagastotte	FNG/FNG1	680/-			
*Donside CTC	PF1	610/-	Hingalgoda CTC	PFGS	690/-			
Strathdon CTC	BP1	550/-	*Ihalapanapitiya	BM	770/-			
*Carolina CTC	BPS	530/-	Chandrika Estate	BP	800/-			
<b><u>LOW GROWN</u></b>			*Garden Leaf	BOPIA	800/-			
Hingalgoda CTC	PF1	860/-	*Chandrika Estate	BOPIA	800/-			
Cecilayan CTC	BP1	680/-	Aldora	BOPIA	800/-			
Suduwelipothahena CTC	BP1	680/-						
Cecilayan CTC	BPS	630/-						

\* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

## COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.40 OF 14<sup>TH</sup> OCTOBER, 2020.

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
<b>Uva High Grown</b>	560.19	561.61	542.73	417.31	459.61
<b>Western High Grown</b>	635.06	629.47	589.73	475.59	519.11
<b>High Grown</b>	610.06	606.67	575.20	461.37	502.25
<b>Uva Medium</b>	593.09	586.22	582.31	453.81	489.64
<b>Western Medium</b>	561.04	556.12	529.86	410.17	453.30
<b>Medium Grown</b>	569.95	564.19	546.19	420.25	463.28
<b>Low Grown (Orthodox)</b>	686.36	680.72	683.97	557.98	582.48
<b>Combined L.G. (Orthodox + CTC)</b>	674.25	669.38	668.31	551.49	571.69
<b>Total</b>	<b>645.03</b>	<b>639.94</b>	<b>627.88</b>	<b>513.47</b>	<b>540.49</b>

## DETAILS OF TEAS AWAITING SALES

	<u>Sale of 26<sup>th</sup>/27<sup>th</sup> Oct'2020</u>		<u>Sale of 03<sup>rd</sup>/04<sup>th</sup> Nov' Oct'2020</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	1,887	783,446	2,136	924,583
Low Grown Semi Leafy	1,581	756,046	1,769	896,645
Low Grown Tippy	1,621	821,473	1,786	935,516
High & Medium	1,353	638,329	1,487	718,128
Off Grade/BOP1A	1,863	1,070,490	2,202	1,169,940
Dust	393	388,486	458	433,760
Premium Flowery	411	74,291	356	67,691
Ex-Estate	<u>585</u>	<u>659,167</u>	<u>658</u>	<u>749,234</u>
<b>Total</b>	<b><u>9,694</u></b>	<b><u>5,128,728</u></b>	<b>10,852</b>	<b><u>5,895,497</u></b>

Private Sale Figures (12/10/2020 - 17/10/2020) - 83,518.50 Kgs.

Cumulative - 3,800,603.35 Kgs.

Cont'd.... (7)

## CATALOGUES

### Sale No. 43 of 03<sup>rd</sup>/04<sup>th</sup> November, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **15<sup>th</sup> October, 2020** at **04.30 p.m.**

### Sale No.44 of 10<sup>th</sup>/11<sup>th</sup> November, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **22<sup>nd</sup> October, 2020** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

### Sale No.45 of 17<sup>th</sup>/18<sup>th</sup> November, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **29<sup>th</sup> October, 2020** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

## SALE NO.42

### BROKER'S SELLING ORDER

**Auction of 26<sup>th</sup>/27<sup>th</sup> October, 2020**

#### Leafy/Tippy/BOP1A/ Premium Flowery

1. Bartleet Produce Marketing (Pvt) Ltd
2. Forbes & Walker (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd.
- 6. Lanka Commodity Brokers Ltd**
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

#### High & Medium/Off Grades/Dust

- 1. Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

#### Ex-Estate

1. Asia Siyaka Commodities PLC
2. Eastern Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. Ceylon Tea Brokers PLC
- 7. Lanka Commodity Brokers Ltd**
8. Forbes & Walker Tea Brokers (Pvt) Ltd

## **Crop & Weather**

**For the period 12<sup>th</sup>-18<sup>th</sup> October, 2020**

**Western/Nuwara Eliya Regions** -\_The Western Region reported showers at the beginning of the week, whilst bright weather was reported towards the latter part of the week. The Nuwara Eliya Region reported bright weather at the start of the week, whilst showers and dull weather was reported towards the end of the week. The Department of Meteorology predicts showers in the Western Region in the week ahead. **Uva/Udapussellawa Regions** -\_Both regions reported rainfall at the beginning of the week, whilst bright weather was reported towards the end of the week. Some sub-districts in the Uva Region experienced bright weather throughout the week. **Low Grows** - Dull and rainy weather was reported during the week, whilst selective districts in the Ruhuna Region experienced bright weather. Occasional showers are forecast by the Department of Meteorology in the week ahead.

**Crop Intake** -\_All regions maintained the crop intake.

(Cont'd...8)

## BANGLADESH AUCTION

### Sale 21 held on Monday, 19<sup>th</sup> October, 2020

**CTC LEAF:** 44,428 packages of Current Season teas on offer met with a fairly good demand but at easier rates.

**BROKENS:** Well made good liquoring BOPs met with a fair demand easing by upto Tk.5/- . Their GBOPs were in good demand but eased by Tk.2/- to Tk.3/- per kg over last. Mediums followed a similar trend with some withdrawals. The remainder were an easier market with quite a lot of withdrawals particularly for the plain and BLF teas.

**FANNINGS:** Well made good liquoring Fannings met with quite a fair demand but prices eased by Tk.2/- to Tk.3/- and often more. Mediums were also an easier market dropping by upto Tk.5/- . Plain and BLF teas were again difficult of sale with heavy withdrawals.

**CTC DUST:** 10,430 packages of Current Season teas on offer met with a good demand. Good liquoring Dusts sold well and were fully firm to slightly dearer. Medium varieties also met with a good demand and prices appreciated by Tk.3/- to Tk.5/- over last. Plain and BLF teas were less in demand saw fair withdrawals. Blenders were active on bright liquoring teas whilst Loose tea buyers operated strongly on Medium varieties and CDs.

**COMMENTS:** Market this week witnessed an improved absorption but at generally lower levels. Better liquoring sorts were again well sought after and prices for these were mostly steady to little easier. Plain varieties once again were difficult of sale and withdrawals for these were heavy. Blenders were quite active but Loose teas buyers continued to be selective.

Dusts were a dearer market.

**Our catalogue (Sale 21): Avg: Tk 196.14, Sold 77.1% & (Sale 20) Avg: Tk 199.03, sold 70.2%.**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
<b>Large</b>	170-175N	NQTA	<b>Large</b>	200-205	202-207	<b>PD</b>	170-250	182-270
<b>Medium</b>	170-185	170-185	<b>Medium</b>	190-197	190-200	<b>RD</b>	160-290	171-265
<b>Small</b>	180-205	180-205	<b>Small</b>	173-180	173-180	<b>D</b>	158-275	170-285
<b>Plain</b>	155-165	155-165	<b>Plain</b>	155-165	155-165	<b>CD</b>	184-354	192-309
<b>BLF</b>	155-165	160-170N	<b>BLF</b>	155-165	165-175N	<b>BLF</b>	158-200	181-195

COURTESY: NATIONAL BROKERS LTD

21<sup>st</sup> October, 2020.

-/tp



### Top 20 Tea Export Destinations - Jan to Sept. 2020

Rank	Country	Total	
		Qty Kg	Value (RS.)
1	TURKEY	28,940,654	22,788,832,516
2	IRAQ	24,566,017	13,965,331,142
3	RUSSIA	22,511,857	18,434,218,942
4	IRAN	12,211,464	11,341,590,489
5	CHINA	8,982,930	6,817,046,243
6	AZERBAIJAN	7,827,881	7,064,761,857
7	CHILE	7,329,876	5,051,760,562
8	LIBYA	6,367,097	4,396,883,823
9	SYRIA	6,347,549	5,584,682,579
10	UAE	5,868,282	4,467,333,273
11	GERMANY	5,355,634	4,920,815,730
12	SAUDI ARABIA	5,148,178	6,517,895,187
13	USA	4,618,602	4,607,920,314
14	JAPAN	4,315,253	4,235,313,435
15	UKRAINE	3,482,112	3,344,195,005
16	JORDAN	3,332,360	3,402,110,462
17	TAIWAN	3,237,756	2,505,287,499
18	HONG KONG	2,618,762	1,941,902,342
19	NETHERLAND (HOLAND)	2,278,838	3,109,302,677
20	POLAND	2,139,455	2,695,692,957
	<b>Top 20 Total</b>	<b>167,480,558</b>	<b>137,192,877,034</b>
	<b>Grand Total</b>	<b>198,295,830</b>	<b>170,549,792,566</b>

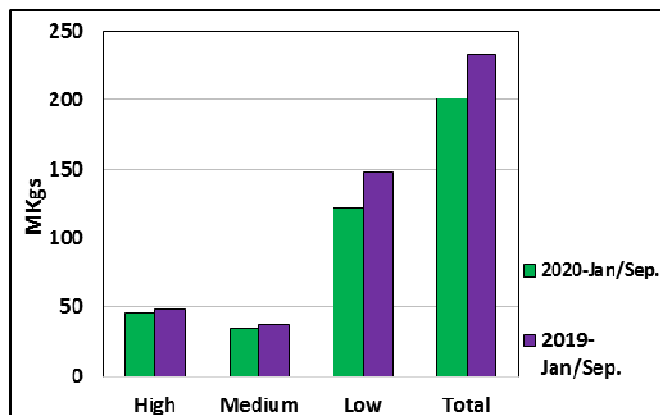
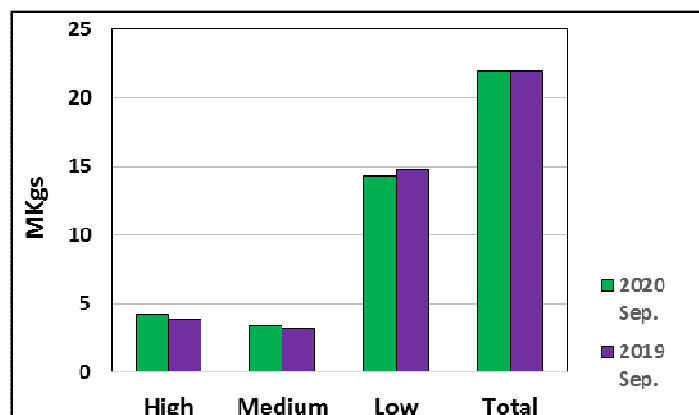
The High & Medium elevations have recorded a welcome increase in Tea Production during September 2020, which unfortunately has been negated by the massive decline in the Low Grown crop, following which the month records a *year-over-year* decline of 0.03%. During the cumulative period Jan-Sept 2020, a harvest of 201.1 Mkgs records a significant drop of 31.8 Mkgs when compared to the same period in 2019.

There are multiple factors which have contributed to the much lower crop intake recorded this year and, chiefly amongst which are the drought conditions experienced during most of the first half of the year, followed by heavy precipitation with gale force winds in the plantation areas, both of which were not conducive to growth. Additionally, the lack of fertilizer also appears to have aggravated the situation and, Sri Lanka is unlikely therefore, to bridge the deficit seen so far, by the end of the year.

Given below are more comprehensive details relating to tea production.

### Sri Lanka Tea Production-September 2020 vs. 2019 (In Kgs)

	2020- September	2019- September	+/-	%	Jan/Sept. 2020	Jan/Sept. 2019	+/-	%
<b>High</b>	4,219,150	3,879,344	339,806	8.76	45,620,396	48,656,840	(3,036,444)	(6.24)
<b>Medium</b>	3,421,687	3,268,112	153,575	4.70	34,108,984	36,824,618	(2,715,634)	(7.37)
<b>Low</b>	<u>14,269,690</u>	<u>14,770,567</u>	<u>(500,877)</u>	<u>(3.39)</u>	<u>121,401,522</u>	<u>147,455,861</u>	<u>(26,054,339)</u>	<u>(17.67)</u>
<b>Total</b>	<u>21,910,527</u>	<u>21,918,023</u>	<u>(7,496)</u>	<u>(0.03)</u>	<u>201,130,902</u>	<u>232,937,319</u>	<u>(31,806,417)</u>	<u>(14.00)</u>



During the period January to September, 2020 the larger crop harvests have been from the following regions.

1	Ratnapura	34,185,220.00	11	Kelani Valley	5,251,231.00
2	Galle	26,483,799.00	12	Kegalle	4,582,273.00
3	Kalutara	13,567,908.00	13	Pussellawa/Hewaheta	4,401,239.00
4	Gampola/Nawalapitiya/Dolosbage	12,864,347.00	14	Morawake	3,988,046.00
5	Deniyaya	9,082,744.00	15	Bogawantalawa	3,983,093.00
6	Matara	8,079,308.00	16	Balangoda	3,601,234.00
7	Demodara/Haliella/Badulla	7,246,686.00	17	Upcot/Maskeliya	3,570,744.00
8	Nanuoya/Lindula/Talawakelle	5,759,061.00	18	Kadugannawa	3,539,461.00
9	Hatton/Dickoya	5,705,520.00	19	Patana/Kotagala	3,173,737.00
10	Balangoda/Rakwana	5,677,489.00	20	Agarapathana	3,154,715.00