



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.39 OF 6TH/7TH OCTOBER, 2020.

COMMENTS

The Western and Nuwara Eliya regions mainly reported dull weather with occasional showers throughout the week while Uva and Uda Pussellawa areas have enjoyed clear weather. Low Grown plantations have recorded bright mornings with sporadic evening showers. The Department of Meteorology predicts some more wet weather in the coming week across all planting districts. Meanwhile crop intake has remained similar to the previous week.

This week's auction (Sale # 39) was conducted on October 6 & 7 (Tue/Wed) and the quantity 5.4 m/kgs was spread over 10,112 lots and sold via Electronic Platform. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.5 m/kgs, whilst Main Sale High & Medium category amounted to 0.6 m/kgs. The Ex Estate catalogue had 0.7 m/kgs.

Ex Estate teas again met with good demand. Best western BOP'/BOPF's were irregular while below best teas gained up to Rs.20/- and more. There was only a very limited availability of Nuwara Eliya and Uda Pussellawa BOP's/BOPF's which were much dearer following special interest. Uva BOP's advanced Rs.10/- to 20/- per kg. whilst their BOPF counterparts with neater leaf appreciated Rs.30/- to 50/- per kg. CTC PF1's saw better demand than in recent weeks which resulted in prices moving up for PF1 grades in particular. There was more widespread demand from China and the "Tea Bag" sector operating for Russia. Hong Kong and some Far Eastern markets too were active. Japan and Europe displayed good interest on the better liquoring teas.

Low grown leafy teas continued to meet with fair demand. Best OP1's were firm while below best teas were irregular and lower. Better made OP/OPA's maintained last levels but below best and secondary descriptions were Rs.10/- to 20/- dearer. Well twisted BOP1's in the "Semi Leafy" catalogue met with good demand and were fully firm to selectively dearer. Better made Pek/Pek 1's were barely firm on last levels but all others were firm to dearer. In the Tippy Catalogue, FBOP's in the "best" category were firm but select FBOPF1's ruled irregular. There was good interest from Germany for stylish BOP1's and selected OP1's along with Saudi Arabia for leafy teas. Other Middle Eastern buyers from Syria, Jordon and the U. A. E. together with Russia, the C.I.S and Turkey were active. Iran was more selective.

This week's auction comprised of **10,112** lots with a total quantity of **5,475,574** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,002	852,247
Low Grown Semi Leafy	1,534	734,022
Low Grown Tippy	1,667	878,662
High & Medium	1,336	648,737
Off Grade/BOP1A	2,209	1,202,706
Dust	438	404,496
Premium Flowery	335	59,880
Ex-Estate	588	694,824
Total	<u>10,112</u>	<u>5,475,574</u>

In Lighter Vein

That's What You Get For Speeding

A police officer in a small town stopped a motorist who was speeding down Main Street.

"But officer," the man began, "I can explain".

"Just be quiet," snapped the officer. "I'm going to let you cool your heels in jail until the chief gets back..."

"But officer, I just wanted to say...."

"And I said to keep quiet! You're going to jail!"

A few hours later the officer looked in on his prisoner and said, "Lucky for you that the chief is at his daughter's wedding. He'll be in a good mood when he gets back."

"Don't count on it," answered the fellow in the cell.

"I'm the groom."

LOW GROWNS - LEAFY

- BOP1** : Select best together with best category appreciated substantially; balance too irregularly dearer. Teas at the lower end were generally firm.
- OP1** : Select best teas advanced Rs.40-50/- per kg; balance gained Rs.30-40/- and at times more. Stalky invoices tended irregular.
- OP** : Teas in the select best category appreciated by Rs.10-20/- per kg; balance was maintained. Teas at the lower end were firm on last week levels.
- OPA** : Select best invoices tended irregular; balance however advanced Rs.20/- per kg. Poorer sorts were barely steady.
- PEK/PEK1**: Well-made shotty invoices were generally lower; balance was fully firm to dearer by Rs.10-20/- per kg. Best bold pekoes were maintained; balance declined Rs.10-20/- and at times more. Teas at the lower end however gained Rs.20/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1000-1400	900-1300	670-740	650-720	570-600	550-600
OP1	1100-1700	1000-1600	770-840	750-820	380-410	400-420
OP	770-810	750-790	600-640	600-630	380-420	380-430
OPA	770-830	750-820	510-620	570-620	350-400	360-420
PEK/PEK1	870-980	880-1000	650-720	650-720	550-600	520-570

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select Best and Best BOP's together with cleaner Below Best were firm. Others irregular following quality.
- BOPF/BOPFSP** : In general were firm.
- FBOP/FBOP1** : Select Best FBOP's were firm on last levels. Best were firm to marginally easier. However, cleaner below best and cleaner teas at the lower end were maintained; others were irregular following quality. FBOP1's in general met with good demand.
- FBOPF/FBOPF1** : Tippy teas were irregular and mostly lower. Best too were firm to marginally easier. However, cleaner Below Best and cleaner teas at the lower end appreciated; balance barely steady. The leafier varieties in general were easier. Select Best and Best FF1's held firm. Cleaner Below best teas at the lower end sold around last levels; others were easier following quality.
- FBOPFSP/EXSP** : Well made very tippy teas with a good show of tip met with good demand. Leafier types sold around last week levels. Best and below best declined. Cleaner teas at the lower end maintained; others eased.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1000	900-980	650-680	650-700	550-600	550-600
BOPF /BOPFSP	700-720	700-770	600-650	650-700	550-600	600-620
FBOP/FBOP1	900-1400	900-1250	700-800	700-750	600-650	600-680
FBOPF/FBOPF1	900-1300	900-1100	700-750	700-800	600-620	600-650
FBOPFSP/EXSP	2000-3200	1500-2400	900-1300	1000-1500	700-750	700-750

(Cont'd...3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types declined Rs.30-40/- whilst the secondaries and below best types maintained last levels.

FBOPF/FBOPF1 : Best on offer and declined Rs.20-30/- whilst the others maintained last levels.

PEK/PEK1 : Select best types declined Rs.10-20/-; others were irregular and mostly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	720-840	770-880	650-720	670-770	540-650	570-670
FBOPF/FBOPF1	760-840	800-890	650-760	600-800	570-650	530-600
PEK/PEK1	850-920	830-940	740-850	750-830	620-740	630-750

HIGH GROWN

BOP: Best Westerns - Select high priced teas of last week were irregular, whilst the others were firm to marginally easier. Teas in the Below Best and Plainer categories gained Rs 10-20/- per kg and more following special inquiry. Nuwara Eliyas together with the Uda Pussellawas had hardly any offerings. Uvas - Select high priced teas of last week were irregular; whilst the others gained Rs.20 per kg and more.

BOPF: Best Westerns were irregular. In the Below Best and Plainer categories, clean leaf teas were Rs.10-20/- per kg dearer whilst the others were barely steady. Nuwara Eliyas - the limited availability sold extremely well. Uda Pussellawas were irregular. Uvas gained Rs.30-50/- per kg and more.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	680-750	700-780	700-750	690-740
Below Best Westerns	650-670	640-680	650-690	650-680
Plainer Westerns	560-640	520-630	570-640	560-640
Nuwara Eliyas	600	800	540-980	520-890
Brighter Uda Pussellawas	560-630	570-590	600-690	570-700
Other Uda Pussellawas	N/A	520-560	500-590	500-520
Best Uva's	670-730	640-720	600-700	600-640
Other Uva's	620-650	550-620	520-560	550-590

MEDIUM GROWN TEAS

BOP : Irregular.

BOPF : Clean leaf coloury sorts gained Rs. 20 per kg and more, whilst the others were irregular and lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-820	650-770	440-620	410-640

CTC

PF1: High & Medium PF1's firm to Rs.20/- dearer whilst Low Grown PF1's which were barely steady at the commencement of the sale moved up as the sale progressed and closed Rs.20-30/- dearer.

BP1: High Growns were barely steady whilst Mediums were firm on last levels. Low Growns too were firm.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-530	470-660	480-520	450-490
Medium	310-580	410-680	420-580	460-550
Low	400-860	400-800	440-670	440-670

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OFF GRADES

Liquoring FNGS/FNGS1 advanced Rs.20/- . Clean Low Grown FNGS/FNGS1s dearer Rs.20/- . Best BP's firm to irregularly easier by Rs.10-20/- per kg. Well-made BMs advanced Rs.10/- per kg. BM's were firm. Select best BOP1A's little irregular. Best BOP1A's advanced Rs.25-50/- per kg whilst at the lower end, the poor sorts held firm to easier.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	370-530	350-510	330-420	320-410	320-440	310-430
Good Fannings (CTC)	330-480	330-460	330-400	320-370	320-410	320-400
Other Fannings (Orthodox)	250-320	250-320	300-330	300-320	300-320	300-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-390	320-350	420-500	410-480	420-530	420-525
Other BM's	330-360	325-350	330-360	325-350	330-360	325-350
Best BOP1As	450-520	450-500	490-630	480-600	500-730	480-720
Other BOP1As	330-370	320-360	330-370	320-360	330-380	320-360

DUST

Select best liquoring High Grown D1's advanced by Rs.30-40/- and at times more whilst the secondary and below best types too met with good demand by Rs.20-30/-. Poor varieties advanced by Rs.20-40/-. Low Grown Clean Dust met with fair demand. PD's from High & Medium Grown elevations gained Rs.30-50/- per kg and at times more whilst Low Grown PD's too met with good demand by Rs.30-40/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	740-1000	740-940	550-640	550-610	550-660	550-680
Good Primary PD (CTC)	550-740	500-630	570-700	570-680	500-650	600-680
Secondary Dust	360-430	350-420	360-430	350-420	360-430	350-420

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Aug.	26.20	22.42	-3.78	211.01	179.19	-31.82
BANGLADESH	July	11.10	12.18	1.08	39.05	33.99	-5.1
KENYA	July	31.45	36.55	5.10	244.06	337.23	93.2
SOUTH INDIA	July	21.7	20.3	-1.4	122.2	118.7	-3.50
NORTH INDIA	July	154.5	140.7	-13.8	527.0	390.5	-136.5
MALAWI	June	1.61	1.39	-0.2	34.65	31.28	-3.4

"Africa Tea Brokers Bulletin of Statistics"

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<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Harangalla	BOP	820/-	Demodera	BOP	710/-	New Vithanakande	BOP1	2150/-
*Dartry Valley	BOP	810/-	Shawlands	BOPSP	720/-	Pothotuwa	OP1 +++	3000/-
Hatale	BOPSP	720/-	Dickwella	BOPF/BOPFSP	720/-	Wathurawila	OP	920/-
Vellai Oya	BOPF/BOPFSP	620/-	*Halpewatte Uva	BOPI	1000/-	Sunrise	OPA	940/-
Craighead	BOP1	1120/-	Dickwella	FBOP/FBOP1	830/-	Lakvinka	PEKOE	1350/-
Sanquhar	FBOP /FBOP1	870/-	Dickwella	FBOPF/FBOPF1	800/-	Veddagala	PEKOE1	1300/-
Craighead	FBOPF/FBOPF1	840/-	Telbedde	OP/OPA	770/-	*Hidellana	PEKOE1	1180/-
*Dartry Valley	FBOPF/FBOPF1	820/-	Glen Alpin	OP/OPA	770/-	<u>LOW GROWN TIPPY GRADES</u>		
*Dartry Valley	OP/OPA	770/-	Glen Alpin	OP1	980/-	Suduwelipothahena	BOP	1000/-
Harangalla	OP/OPA	770/-	Glen Alpin	PEK/ PEK1	980/-	New Panilkanda	BOP	980/-
Craighead	OP1	1200/-	<u>UVA HIGH</u>			Matuwagala Sup	BOP	980/-
*Dartry Valley	PEK/ PEK1	920/-	Kelliebedde	BOP	750/-	Mulathiyana Hills	BOP	980/-
*Harangalla	PEK/ PEK1	920/-	Aislaby	BOPSP	720/-	*Wikiliya	BOP	940/-
Craighead	PEK/PEK1	920/-	Bandaraeliya	BOPF/BOPFSP	700/-	*Ihalapanapitiya	BOPSP	900/-
<u>WESTERN HIGH</u>			*Battawatte	BOPI	830/-	*Andaradeniya Sup	BOPSP	840/-
Great Western	BOP	750/-	Oodoowerre	FBOP /FBOP1	780/-	Morawakkorale	BOPF	650/-
Mattakelle	BOP	750/-	Glenanore	FBOP /FBOP1	780/-	Mulathiyana Hills	BOPFSP	720/-
Glenloch	BOPSP	710/-	Aislaby	FBOPF/FBOPF1	790/-	Pothotuwa	FBOP	1400/-
Kaipogalla	BOPF/BOPFSP	800/-	Glenanore	OP/OPA	720/-	Ceciliyan	FBOP1	1000/-
Weddemulla	BOP1	800/-	Telbedde	OP/OPA	720/-	Liverpool Sup	FBOP1	980/-
Weddemulla	FBOP /FBOP1	790/-	Dickwella	OP/OPA	720/-	*Danawala	FBOP1	850/-
Weddemulla	FBOPF/FBOPF1	740/-	*Battawatte	OP/OPA	700/-	*Sithaka	FBOP1	830/-
Weddemulla	OP/OPA	770/-	Aislaby	OP1	860/-	Himara	FBOPF	1300/-
Glenloch	OP1	860/-	Glenanore	PEK/ PEK1	880/-	New Vithanakanda	FBOPF1	960/-
Weddemulla	PEK /PEK1	890/-	<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
<u>NUWARA ELIYA</u>			Mooloya	BOP	630/-	Parakaduwa	FBOPFSP	3200/-
Kenmare	BOP	600/-	Gampaha	BOP1	690/-	ACU Super	FBOPFEXSP	3200/-
Lovers Leap	BOPF/BOPFSP	980/-	Kirklees	BOPF/BOPFSP	690/-	New Falcon Lanka	FBOPFEXSP	3000/-
Mahagastotte	BOP1	1500/-	Blairlomond	FBOP/ FBOP1	690/-	Yalta	FBOPFEXSP1	3000/-
Lovers Leap	FBOP/FBOP1	810/-	Gonapitiya	FBOPF/FBOPF1	640/-	<u>DUST</u>		
Kenmare	OP/OPA	780/-	*Delmar	FBOPF/FBOPF1	630/-	Mattakelle	Dust1	980/-
Court Lodge	PEK/PEK1	760/-	*Delmar	OP/OPA	710/-	*New Peacock	PD	740/-
<u>CTC TEAS</u>			Gonapitiya	OP1	750/-	Florence CTC	PD	740/-
<u>HIGH GROWN</u>			Gordon	PEK/PEK1	760/-			
*Florence CTC	PF1	530/-	*Delmar	PEK/PEK1	720/-			
Dunsinane	BP1	540/-	<u>OFF GRADES</u>					
Mt Vernon CTC	BPS	510/-	Mahagastotte	FNGS/FNGS1	620/-			
<u>MEDIUM GROWN</u>			*Chandrika Est.	FNGS/FNGS1	590/-			
Delta CTC	PF1	580/-	Hingalgoda CTC	PFGS	680/-			
Delta CTC	BP1	580/-	*Athukorala	BM	700/-			
Carolina CTC	BPS	490/-	Court Lodge	BP	710/-			
<u>LOW GROWN</u>			*Garden Leaf	BOPIA	780/-			
Hingalgoda CTC	PF1	860/-	*Aldora	BOPIA	780/-			
Ceciliyan CTC	BP1	670/-						
Suduwelipothuhena	BP1	670/-						
Ceciliyan CTC	BPS	680/-						

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.38 OF 30TH SEPTEMBER, 2020.

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	558.18	539.46	541.96	423.24	461.17
Western High Grown	609.00	582.62	588.19	464.94	521.02
High Grown	592.34	567.92	573.95	453.40	504.01
Uva Medium	567.52	562.92	582.20	471.04	490.98
Western Medium	543.64	524.76	528.61	416.10	455.33
Medium Grown	550.72	536.92	545.40	431.39	465.18
Low Grown (Orthodox)	689.22	674.40	684.14	560.97	584.02
Combined L.G. (Orthodox + CTC)	678.32	663.27	668.22	555.64	573.07
Total	640.85	623.44	627.27	517.68	541.96

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 13th/14th Oct'2020</u>		<u>Sale of 21st/22nd Oct'2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	1,942	814,870	2,054	869,110
Low Grown Semi Leafy	1,573	743,830	1,683	824,972
Low Grown Tippy	1,667	878,662	1,734	890,550
High & Medium	1,381	663,154	1,588	756,677
Off Grade/BOP1A	2,073	1,135,038	2,114	1,160,635
Dust	410	395,990	481	470,980
Premium Flowery	366	63,524	442	81,010
Ex-Estate	<u>542</u>	<u>606,227</u>	<u>607</u>	<u>687,831</u>
Total	<u>10,038</u>	<u>5,316,207</u>	<u>10,703</u>	<u>5,741,765</u>

Private Sale Figures (28/09/2020 - 03/10/2020) - 89,531.00 Kgs.
 Cumulative - 3,612,233.85 Kgs.

Cont'd.... (7)

CATALOGUES

Sale No.41 of 20th/21st October, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **02nd October, 2020 at 04.30 p.m.**

Sale No.42 of 26th/27th October, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **08th October, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

Sale No.43 of 03rd/04th November, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **15th October, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.40

BROKER'S SELLING ORDER

Auction of 13th/14th October, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. John Keells PLC.
- 8. Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. Eastern Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
- 3. Lanka Commodity Brokers Ltd**
4. Bartleet Produce Marketing (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. John Keells PLC

Ex-Estate

- 1. Lanka Commodity Brokers Ltd**
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

Crop & Weather

For the period 28th September to 04th October, 2020

Western/Nuwara Eliya Regions: The Western and Nuwara Eliya regions reported dull weather with occasional showers throughout the week, whilst a few sub-districts in the Western Region experienced bright mornings. The Department of Meteorology forecasts showers in the week ahead in both regions. **Uva/Udapussellawa Regions:** Clear weather was reported in the Uva/Udapussellawa regions throughout the week. **Low Grown:** The Low Grown Region reported bright mornings with occasional evening showers throughout the week. Showers are expected in the week ahead according to the Department of Meteorology.

Crop Intake: All regions maintained the crop intake.

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- O T H E R M A R K E T S -

BANGLADESH AUCTION

Sale 19 held on Monday, 05th October, 2020

CTC LEAF: 46,586 packages of Current Season teas on offer met with less demand at easier rates.

BROKENS: Well made good liquoring BOPs met with a fair demand but eased by Tk.5/- and more. Their GBOPs met with quite a fair demand but here again eased by upto Tk.5/-. Mediums were easier and often shed by Tk.5/- and more with fair withdrawals. Plain and BLF teas were a very selective market and were subject to heavy withdrawals.

FANNINGS: Well made good liquoring Fannings were quite a good market but were easier by upto Tk. 5/- over last. Mediums were a fair market and eased by Tk.5/- and more. Plain and BLF teas were a very selective market with heavy withdrawals.

CTC DUST: 10,719 packages of Current Season teas on offer met with a good demand at Tk.2/- to Tk.3/- below last levels. Well made good liquoring Dusts were a fairly good market and were mostly firm to slightly dearer. Medium varieties met with a fair demand and sold below last levels. Plain and BLF types were very selective with quite a lot of withdrawals. Blenders were strong and Loose tea buyers were very selective.

COMMENTS: The market this week witnessed a much less demand with prices declining for all varieties with lot more withdrawals. Better liquoring types sold more readily although at a lower price but Plain varieties were difficult of sale. Blenders were less active whilst Loose tea buyers were very selective.

Good liquoring CDs had a better demand.

Our catalogue (Sale 19): Avg: Tk 203.28, Sold 66.4% & (Sale 18) Avg: Tk 205.67, sold 72.5%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	NQTA	NQTA	Large	207-212	210-215	PD	153-257	190-278
Medium	175-190	180-205	Medium	195-205	205-210	RD	175-268	161-284
Small	185-210	190-215	Small	175-185	180-195	D	178-285	175-262
Plain	160-170	170-180	Plain	160-170	170-180	CD	180-309	209-289
BLF	160-170 N	165-175	BLF	165-170 N	165-175	BLF	185-195	175-209

COURTESY: NATIONAL BROKERS LTD

(Cont'd...8)

MOMBASA TEA AUCTION MARKET REPORT

Sale No.40 of the 5th to 06th October, 2020.

There was good general demand for the 131,300 packages (8.68m/kgs) on offer and 16.10% were unsold.

Best **BP1's** available saw improved interest at firm to USC36 above previous week's levels closely following quality. Conversely, Brighter sorts were a week feature easing by USC20-USC50 while Medium types were irregular ranging between USC6-USC16 dearer to easier by USC6-USC28. Plainer descriptions firm to USC9 easier where sold.

The Best **PF1s** in the market were better absorbed at USC2-USC8 dearer while Brighter sorts appreciated by USC5-USC22 with Mediums holding steady to USC10 dearer but some lines remained unsold. Plainer categories were discounted by USC5-USC6 and some teas were unsold.

Best **PDUSTs** on offer eased by USC12-USC19 and a few lines were unsold while Brighter sorts shed USC14-USC26 with some invoices remaining without bids. Medium met an irregular enquiry varying between firm to USC14 above last week's rates to easier by USC2-USC10. Plainer types held firm to USC9 below previous prices and some lines were unsold.

The Best **DUST1s** in the market saw an irregular tendency ranging between steady to USC12 dearer to easier by up to USC10 with some lines remaining unsold following quality but Brighter types were discounted by USC4-USC11. Medium varieties varied between steady to USC7 dearer to easier by USC6-USC22. Plainer descriptions ranged between steady to USC4 above last levels to easier by up to USC7 and some teas were neglected.

In the **Secondary** Catalogues, BP's were firm with PFs steady. Clean well sorted coloury Fannings gained while similar DUSTs held value. Other Fannings were firm with DUSTs easier. BMFs were well absorbed at previous rates.

Pakistan Packers lent more and strong enquiry with increased and strong support from Bazaar and UK while Egyptian Packers showed useful and strong interest. There was more activity from Kazakhstan and other CIS nations but at lower levels while Russia were more active with reduced support from Yemen and other Middle Eastern countries. Sudan were less active. Afghanistan reduced interest with Iran subdued. Local Packers showed less support. Somalia were more active at the lower end of the market.

	BP1	PF1	PD
Best	233-488	222-336	314-322
Good Medium	222-308	200-238	308-324
Lower Medium	138-200	128-192	130-210
Plainer	136-166	100-164	105-182

7th October, 2020.

-/mk