



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.38 OF 29TH/30TH SEPTEMBER, 2020.

C O M M E N T S

There has been a slight improvement in crop harvests from the Western Region whilst Nuwara Eliya, Uva and Uda Pussellawa areas have maintained previous week's intakes. Low Grown plantations have recorded a further reduction in their yields. Mostly dull weather has prevailed over most planting areas with The Department of Meteorology predicting some more wet weather in the coming week.

This week's auction (Sale # 38) was conducted on September 29 & 30 (Tue/Wed) and the offer quantity was down to 5.3 m/kgs which was 0.2 m/kgs lower when compared to the previous sale. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.5 m/kgs, whilst Main Sale High & Medium category amounted to 0.6 m/kgs. The Ex Estate catalogue had 0.7 m/kgs.

Ex Estate teas met with good demand. Best western BOP'/BOPF's advanced Rs. 20/- per kg, whilst below best BOP's gained Rs. 20/- to 30/- and BOPF appreciated Rs. 20/- to 40/- per kg. Plainer western BOP's were a little irregular, but their BOPF's counterparts with cleaner leaf advanced Rs. 20/- to 30/- per kg. The limited availability of Nuwara Eliya's were keenly sought after, and made handsome price gains. Uda Pussellawa BOP's were Rs. 20/- to 30/- dearer while their corresponding BOPF appreciated more following special enquiry. High priced Uva's of last week were much lower in keeping with quality. Other Uva's at the bottom end of the market were firm and dearer. CTC PF1's saw maintained interest although buyers were more selective on leaf appearance. There was more widespread demand from Hong Kong and a few other Far Eastern markets whilst Japan and Europe continued active, though selective. China continued to display strong interest. There was maintained interest from Buyers for Russia operating for the "Tea Bag" sector.

Low grown leafy teas met with fair demand. Best OP1's were fully firm to dearer while below best teas were irregular and lower. Better made OP/OPA's maintained last levels although below best and secondary descriptions were easier. Stylish BOPI's in the "Semi Leafy" catalogue were firm to selectively dearer. Better made Pek/Pek 1's maintained last levels but all others were lower. In the Tippy Catalogue, FBOP'/FBOPF1's in the "best" category were irregular and often lower while cleaner below-best teas held firm. The best tippy teas too saw much lower prices. There was sustained demand from Germany for well twisted leafy BOP1's and selected OP1's along with Saudi Arabia for leafy teas. Other Middle Eastern buyers from Syria, Jordon and the U. A. E. were also active together with Russia, the C.I.S and Turkey. Iran appeared more selective.

In an overall sense, tea prices the world over have seen a welcome improvement during the current year amidst derailed supply chains and changes in the way people work following the global outbreak of COVID-19. There appears to be increased consumption from people forced to work from home. This improved demand is likely to continue in the wake of steep year-on-year crop declines seen so far from the Asian region i.e., Sri Lanka, India and Taiwan among others.

This week's auction comprised of **9,865** lots with a total quantity of **5,371,263** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,962	828,497
Low Grown Semi Leafy	1,547	764,554
Low Grown Tippy	1,703	910,527
High & Medium	1,356	650,119
Off Grade/BOPIA	1,896	1,075,462
Dust	402	387,006
Premium Flowery	411	74,700
Ex-Estate	588	680,398
Total	<u>9,865</u>	<u>5,371,263</u>

In Lighter Vein

THE PRIEST

One day while he was at the track playing the ponies and all but losing his shirt, Mitch noticed a priest who stepped out onto the track and blessed the forehead of one of the horses lining up for the 4th race. Lo and behold, that horse - a very long shot - won the race!

Before the next race, as the horses began lining up, Mitch watched with interest the old priest step onto the track. Sure enough, as the 5th race horses came to the starting gate the priest made a blessing on the forehead of one of the horses. Mitch made a beeline for a betting window and placed a small bet on the horse. Again, even though it was another long shot, the horse the priest had blessed won the race. Mitch collected his winnings, and anxiously waited to see which horse the priest would bless for the 6th race. The priest again blessed a horse. Mitch bet big on it, and it won. Mitch was elated.. As the races continued the priest kept blessing long shot horses, and each one ended up coming in first. By and by, Mitch was pulling in some serious money. By the last race, he knew his wildest dreams were going to come true.

He made a quick dash to the ATM, withdrew all his savings, and awaited the priest's blessing that would tell him which horse to bet on.

True to his pattern, the priest stepped onto the track for the last race and blessed the forehead of an old nag that was the longest shot of the day. Mitch also observed the priest blessing the eyes, ears, and hooves of the old nag. Mitch knew he had a winner and bet every cent he owned on the old nag. He then watched dumbfounded as the old nag come in dead last. Mitch, in a state of shock, made his way down to the track area where the priest was. Confronting the old priest he demanded, 'Father! What happened? All day long you blessed horses and they all won. Then in the last race, the horse you blessed lost by a Kentucky mile. Now, thanks to you I've lost every cent of my savings -- all of it!' The priest nodded wisely and with sympathy. 'Son,' he said, 'that's the problem with most people, you can't tell the difference between a simple blessing and last rites.'

LOW GROWNS - LEAFY

BOP1 : Select best teas were firm on last levels; balance was fully firm to dearer by Rs.20/- per kg. Teas at the lower end maintained.

OP1 : Teas in the select best category held firm; balance was barely steady. Stalky invoices tended irregular.

OP : Best teas declined Rs.10-20/- per kg; balance was maintained; teas at the lower end generally dearer.

OPA : Select best invoices tended irregular; balance was irregularly lower by Rs.10-15/- per kg. Poorer sorts were maintained.

PEK/PEK1: Well-made shotty invoices were firm to irregularly lower; balance however maintained last week levels. Bold PEK's on average declined Rs.30/- per kg. Teas at the lower end too were lower by Rs.20/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1300	900-1500	650-720	650-730	550-600	550-600
OP1	1000-1600	1000-1800	750-820	750-830	400-420	400-425
OP	750-790	750-800	600-630	600-640	380-430	370-420
OPA	750-820	740-830	570-620	580-630	360-420	360-420
PEK/PEK1	880-1000	900-1100	650-720	670-730	520-570	520-570

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best and Best BOP's together with cleaner Below Best were firm. Others irregular following quality.

BOPF/BOPFSP : In general were firm.

FBOP/FBOP1 : Select Best FBOP's were irregular. Best were firm to marginally easier. However, cleaner Below Best and cleaner teas at the lower end were maintained. Others were irregular following quality. FBOP1's in general met with good demand.

FBOPF/FBOPF1 : Well-made tippy teas were irregular and mostly lower. Best too were firm to marginally easier. However, cleaner Below Best and cleaner teas at the lower end appreciated. Balance were firm on last. The leafier varieties in general were easier. Select Best and Best FF1's were irregularly lower. Cleaner Below Best and cleaner teas at the lower end sold around last levels. Others were easier following quality.

FBOPFSP/EXSP : Well made teas with a good show of tip were irregular and mostly lower. Leafier types sold around last week levels. Best and below best declined. Cleaner teas at the lower end maintained; others eased.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-980	900-1000	650-700	700-800	550-600	600-700
BOPF /BOPFSP	700-770	800-920	650-700	700-800	600-620	600-650
FBOP/FBOP1	900-1250	900-1100	700-750	750-850	600-680	600-650
FBOPF/FBOPF1	900-1100	1000-1300	700-800	800-900	600-650	650-700
FBOPFSP/EXSP	1500-2400	2500-3500	1000-1500	1800-2300	700-1000	800-1200

Cont'd... (3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer maintained last levels whilst the others were Rs.10-20/- pre kg dearer.

FBOPF/FBOPF1 : Select best types maintained last levels whilst the others were Rs.10-20/- per kg dearer.

PEK/PEK1 : Best on offer declined Rs.30-40/- per kg whilst the others maintained last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	770-880	760-880	670-770	650-760	570-670	570-650
FBOPF/FBOPF1	800-890	700-890	600-800	580-705	530-600	500-580
PEK/PEK1	830-940	880-980	750-830	780-880	630-750	600-780

HIGH GROWN

BOP: Best Westerns, where quality was maintained, gained Rs. 20 per kg and more following special inquiry, whilst the others were irregular. In the Below Best category, clean leaf coloury sorts gained Rs. 20-30 per kg whilst the others together with teas at the lower end of market were irregular. Nuwara Eliya's - the few lines on offer were substantially dearer. Uda Pussellawa's were Rs. 20-30 per kg dearer. Uva's - select high priced teas were Rs. 10-20 per kg lower whilst the others were irregular.

BOPF: Best Westerns - select few invoices were firm and Rs. 10-20 per lqq dearer; whilst the others sold around last weeks levels. In the Below Best category clean leaf brighter sorts were Rs. 20-40 per kg deare4, whilst the others were firm and dearer to a lesser extent. Plainer clean leafy types were Rs. 20-30 per kg deare4, whilst the others were firm and dearer to a lesser extent. Nuwara Eliya's - the few limited invoices on offer were substantially dearer. Uda Pussellawa's - clean leaf types were substantially dearer following special inquiry whilst the others were dearer to a lesser extent. Uvas - select high priced teas of last week were Rs. 10-20 per kg lowe4 whilst the others were firm and tended dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	700-780	660-770	690-740	660
Below Best Westerns	640-680	600-650	650-680	620-650
Plainer Westerns	520-630	550-590	560-640	550-610
Nuwara Eliyas	800	720	520-890	N/A
Brighter Uda Pussellawas	570-590	520-580	570-700	520-560
Other Uda Pussellawas	520-560	510	500-520	480
Best Uva's.	640-720	640-720	600-640	610-640
Other Uva's	550-620	590-630	550-590	540-590

MEDIUM GROWN TEAS

BOP : Irregular.

BOPF : Clean leaf coloury sorts gained Rs. 20 per kg and more, whilst the others were irregular and lower.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	650-770	630-850	410-640	450-610

CTC

PF1: High Growns sold around last week's levels. A few select Medium Grown invoices were irregularly dearer following special inquiry whilst others sold around last week's level. Low Growns were Rs.10-20/- per kg lower on last week's closing levels.

BP1: High Growns were Rs.10-20/- per kg lower and Mediums were firm whilst Low Grown BP1's continued to sell well.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-660	440-660	450-490	440-560
Medium	410-680	400-520	460-550	400-530
Low	400-800	400-1000	440-670	460-680

Cont'd... (4)

OFF GRADES

Liquoring FNGS/FNGS1 advanced Rs.5-10/- Clean Low Grown FNGS/FNGS1s dearer Rs.10-20/-. Best BP's firm to irregularly easier by Rs.10-20/- per kg. Well-made BM's advanced Rs.20/- per kg. BM's were firm. Select best BOP1A's little irregular. Best BOP1A's advanced Rs.10-20/- per kg whilst at the lower end, the poor sorts held firm to easier.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	350-510	320-500	320-410	320-380	310-430	310-390
Good Fannings (CTC)	330-460	330-460	320-370	320-370	320-400	320-370
Other Fannings (Orthodox)	250-320	250-320	300-320	300-320	300-320	300-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-350	320-340	410-480	410-460	420-525	410-480
Other BM's	325-350	300-330	325-350	300-320	325-350	300-320
Best BOP1As	450-500	450-520	480-600	460-600	480-720	480-730
Other BOP1As	320-360	320-350	320-360	320-350	320-360	320-350

DUST

Select best liquoring High Grown D1's advanced by Rs.20/- whilst the secondary and below best types maintained last levels. Poor varieties advanced by Rs.20-40/-. Low Grown Clean Dust met with fair demand. PD's from High & Med Grown elevations gained Rs.10/- per kg and at times more whilst Low Grown PD's were irregularly lower.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	740-960	740-940	550-640	550-610	550-680	550-680
Good Primary PD (CTC)	500-680	500-630	570-660	570-680	490-530	600-680
Secondary Dust	350-420	350-420	350-420	350-420	350-420	350-420

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Aug.	26.20	22.42	-3.78	211.01	179.19	-31.82
BANGLADESH	July	11.10	12.18	1.08	39.05	33.99	-5.1
KENYA	July	31.45	36.55	5.10	244.06	337.23	93.2
SOUTH INDIA	July	21.7	20.3	-1.4	122.2	118.7	-3.50
NORTH INDIA	July	154.5	140.7	-13.8	527.0	390.5	-136.5
MALAWI	June	1.61	1.39	-0.2	34.65	31.28	-3.4

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
*Harangalla	BOP	860/-	Hindagala	BOP	720/-	Pothotuwa	BOP1	1600/-
Doombagastalawa	BOPSP	850/-	Halpewatte Uva	BOPSP	730/-	New Vithanakande	BOP1	1550/-
Nayapane	BOPF/BOPFSP	670/-	Dickwlla	BOPF/BOPFSP	730/-	*Makandura	BOP1	1300/-
Craighead	BOP1	1000/-	Glen Alpin	BOP1	840/-	Pothotuwa	OP1	2700/-
Kenilworth	FBOP /FBOP1	890/-	Dickwella	FBOP/FBOP1	860/-	*Makandura	OP	1040/-
Dartry Valley	FBOP /FBOP1	850/-	*Halpewatte Uva	FBOP/FBOP1	840/-	Sunrise	OPA	890/-
Craighead	FBOP/FBOPF1	890/-	Dickwella	FBOPF/FBOPF1	780/-	Liyonta	PEKOE	1300/-
* Harangalla	OP/OPA	780/-	Dickwella	OP/OPA	770/-	*Andaradeniya Sup	PEKOE1	1180/-
Craighead	OP/OPA	780/-	Telbedde	OP1	1100/-			
*Weralugolla	OP1	870/-	Anura Passara	PEK/ PEK1	920/-	<u>LOW GROWN TIPPY GRADES</u>		
*Dartry Valley	OP1	860/-	*Halpewatte Uva	PEK/ PEK1	880/-	Ceciliyan	BOP	980/-
*Dartry Valley	PEK/ PEK1	940/-				Suduwelipothahena	BOP	980/-
Cooroondoowatte	PEK/PEK1	940/-				*Wikiliya	BOP	940/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>					
Kotiyagalla	BOP	740/-	Naybedde	BOP	720/-	*Ihalapanapitiya	BOPSP	940/-
Mattakelle	BOPSP	680/-	Aislaby	BOPSP	710/-	*Andaradeniya	BOPSP	850/-
Noorwood	BOPF/BOPFSP	740/-	Bandarelliya	BOPF/BOPFSP	640/-	*Hidellana	BOPF	820/-
Somerset	BOPF/BOPFSP	740/-	Uva Highlands	BOP1	800/-	Pothotuwa	BOPF	750/-
Weddemulla	BOP1	790/-	Oodoowerre	BOP1	800/-	Kelani	BOPFSP	770/-
Inverness	FBOP /FBOP1	770/-	Uva Highlands	FBOP /FBOP1	790/-	*Nawagamuwehena	BOPFSP	760/-
Inverness	FBOPF/FBOPF1	730/-	*Battawatte	FBOPF/FBOPF1	780/-	*Garden Leaf	BOPFSP	720/-
Venture	OP/OPA	770/-	Glenanore	OP/OPA	770/-	Gangaboda	FBOP	1200/-
Weddemulla	OP1	760/-	Mount Uva	OP1	800/-	*Garden Leaf	FBOP1	1250/-
Weddemulla	PEK /PEK1	880/-	Ranaya	PEK/ PEK1	900/-	*Ihalapanapitiya	FBOP1	960/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>					
LoversLeap	BOP	800/-	Mooloya	BOP	590/-	*Ihalapanapitiya	FBOPF	1000/-
Mahagastotte	BOPF/BOPFSP	890/-	Ragalla	BOPF/BOPFSP	700/-	*Hidellana	FBOPF	980/-
Kenmare	FBOP/FBOP1	860/-	Gampaha	FBOP/ FBOP1	750/-	New Vithanakanda	FBOPF1	1100/-
Court Lodge	OP/OPA	540/-	Gampaha	FBOPF/FBOPF1	720/-	<u>PREMIUM FLOWERY</u>		
Kenmare	PEK/PEK1	810/-	Delmar	OP/OPA	670/-	Biyolta	FBOPFSP	2900/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>					
<u>HIGH GROWN</u>								
Dunsinane CTC	PF1	660/-	New Vithanakanda	FNG/FNG1	590/-	Lenama Hills	FBOPFEXSP	2800/-
Florance CTC	BP1	520/-	Hingalgoda CTC	PFGS	670/-	Kandalanda	FBOPFEXSP1	
Mt Vernon CTC	BPS	500/-	*Ihalapanapitiya	BM	780/-	<u>DUST</u>		
<u>MEDIUM GROWN</u>						Mattakelle	Dust1	960/-
Duckwari	PF1	680/-	Kirimetiya	BP	800/-	Dunsinane CTC	PD	680/-
Delta CTC	BP1	550/-	*Garden Leaf	BOP1A	770/-			
Strathdon CTC	BPS	510/-						
<u>LOW GROWN</u>								
Hingalgoda CTC	PF1	800/-						
Ceciliyan CTC	BP1	670/-						
Ceciliyan CTC	BPS	650/-						

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.37 OF 23RD SEPTEMBER, 2020

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	528.63	534.43	541.59	431.02	462.05
Western High Grown	590.34	575.64	587.75	463.75	522.37
High Grown	568.30	561.47	575.56	454.22	505.21
Uva Medium	565.52	561.19	582.56	483.51	491.45
Western Medium	525.73	520.00	528.21	410.40	456.26
Medium Grown	537.82	533.32	545.26	431.10	465.96
Low Grown (Orthodox)	681.61	670.94	684.00	548.97	584.61
Combined L.G. (Orthodox + CTC)	671.71	660.02	667.95	540.94	573.52
Total	630.76	619.45	626.92	508.30	542.56

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 06th/07th Oct., 2020</u>		<u>Sale of 13th/14th Oct., 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,002	852,247	1,942	814,870
Low Grown Semi Leafy	1,534	734,022	1,573	743,830
Low Grown Tippy	1,667	878,662	1,751	893,574
High & Medium	1,336	648,737	1,381	663,154
Off Grade/BOP1A	2,209	1,202,706	2,073	1,135,038
Dust	438	404,496	410	395,990
Premium Flowery	335	59,880	366	63,524
Ex-Estate	<u>591</u>	<u>694,824</u>	<u>542</u>	<u>606,227</u>
Total	<u>10,112</u>	<u>5,475,574</u>	<u>10,038</u>	<u>5,316,207</u>

Private Sale Figures (21/09/2020 - 26/09/2020) - 104,903.00 Kgs.

Cumulative - 3,522,702.85 Kgs.

Cont'd.... (7)

CATALOGUES

Sale No.40 of 13th/14th October, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **24th September, 2020 at 04.30 p.m.**

Sale No.41 of 20th/21st October, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd October, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

Sale No.42 of 26th/27th October, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **08th October, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.39

BROKER'S SELLING ORDER

Auction of 06th/07th October, 2020

Leafy/Tippy/BOPIA/ Premium Flowery

- 1. Lanka Commodity Brokers Ltd**
2. John Keells PLC.
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Eastern Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
- 4. Lanka Commodity Brokers Ltd**
5. Bartleet Produce Marketing (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Ex-Estate

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. Eastern Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. John Keells PLC

Crop & Weather

For the period 21st to 27th September 2020

Western/Nuwara Eliya Regions - The Western and Nuwara Eliya regions reported dull and rainy weather, whilst a few sub-districts in the Western Region reported bright weather towards the end of the week. According to the Department of Meteorology, occasional showers are expected in both regions in the week ahead. **Uva/Udapussellawa Regions** Bright mornings with evening showers were reported in both regions throughout the week. Thundershowers are expected in the Uva Region in the week ahead according to the Department of Meteorology. **Low Grown** - Rainy weather was reported in the Low Grown Region, whilst selective districts in the Ruhuna and Balangoda regions reported bright weather. The Department of Meteorology forecasts heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western Region showed a slight increase in the crop intake, whilst the Nuwara Eliya, Uva and Udapussellawa regions maintained. The Low Grown Region experienced a slight decrease in the crop intake.

- OTHER MARKETS -

BANGLADESH AUCTION

Sale 18 held on Monday, 28th September, 2020

CTC LEAF: 43,503 packages of Current Season teas on offer met with a good demand at slightly easier rates.

BROKENS: Well made good liquoring BOPs were again a fairly good market in line with quality. Their GBOPs continued to meet with a good market at rates mostly firm to occasionally easier. Mediums continued to meet with a good market at around last levels. Plain and BLF teas were again a selective market with a lot of withdrawals.

FANNINGS: Well made good liquoring Fannings were a good market and sold at around last levels. Mediums attracted fairly good competition and were fully firm to slightly dearer. Plain and BLF teas were once again a selective market with a lot of withdrawals.

CTC DUST: 11,905 packages of Current Season on offer met with a quite a good demand at around last. Well made good liquoring Dusts were a fairly good market and were mostly firm to slightly dearer. Their Medium varieties met with a slightly better demand and sold at around last levels. Demand for plain and BLF types were very selective with quite a lot of withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Demand for bright liquoring sorts continued to meet with a good market and were readily absorbed at firm to slightly dearer rates. All others fetched around last levels with the plainer varieties easing in line with quality. Blenders gave quite useful support with Loose tea buyers once again being selective.

CDs met with an improved demand.

Our catalogue (Sale 18): Avg: Tk 205.60, Sold 71.5% & (Sale 17) Avg: Tk 207.43 sold 80.3%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	NQTA	175-185	Large	210-215	210-217	PD	190-278	195-243
Medium	180-205	180-205	Medium	205-210	205-210	RD	161-284	170-297
Small	190-215	195-218	Small	180-195	185-195	D	175-262	189-305
Plain	170-180	175-180	Plain	170-180	170-180	CD	209-289	195-338
BLF	165-175	165-180	BLF	165-175	165-180	BLF	175-209	190

COURTESY: NATIONAL BROKERS LTD

30th September, 2020.

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