



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.37 OF 22ND/23RD SEPTEMBER, 2020.

C O M M E N T S

There has been no improvement in crop harvest which is similar to last week. Heavy rains are currently bucketing down with south west monsoon conditions fully active over the Island. The Department of Meteorology in its latest advice says that the prevailing showery and windy conditions are expected to prevail in the week ahead as well, which then puts back on hold any recovery in crop intakes, which would be possible only after the rainy weather gives way to sunshine.

As predicted in our last week's issue of the Tea Market Report, the August Tea Production figures that have now been released shows that last month's harvest of 22.4 m/kgs has recorded a drop of 3.7 m/kgs over the corresponding month in 2019. The deficit in year-to-date production recorded up to end August, 2020 has now widened to – 31.8 m/kgs *year-on-year*, a challenging figure to overcome by the end of the current year.

This week's auction (Sale # 37) was conducted on September 22 & 23 (Tue/Wed) and the offer quantity was down to 5.5 m/kgs which was 0.3 m/kgs lower when compared to the previous sale. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.5 m/kgs, whilst Main Sale High & Medium category amounted to 0.6 m/kgs. The Ex Estate catalogue had 0.7 m/kgs.

Ex Estate teas met with good demand and it was particularly so for western BOP's with maintained quality. Select best western BOP's were Rs. 20/- to 40/- dearer whilst their corresponding BOPF's appreciated up to Rs. 20/- per kg. Below best BOP's advanced up to Rs. 20/- whilst their BOPF's counterparts were irregular following quality. A small range of selected Uva's was much dearer. A few high grown CTC PF1's saw renewed interest and gained sharply whilst other high grows as well as medium teas were about firm to irregularly easier where leaf appearance showed a drop in standard. BPI/BPS grades too were easier. There was fair demand from Hong Kong, Japan and Europe whilst China was more were active. There was maintained interest from Buyers for Russia operating for the "Tea Bag" sector.

Low grown leafy teas saw fair demand. Best OP1's maintained last prices while below best teas were firm. Better made OP/OPA's ruled fully firm but others were irregular. In the "Semi Leafy" catalogue, the select best BOP1's were firm to selectively dearer while prices were mostly easier at the lower end. Better sorted Pekoe's too were fully firm to selectively dearer. In the Tippy Catalogue, FBOP's met with good demand and were mostly firm. Better FBOPF1's too held last levels. There was sustained demand from Germany for well twisted leafy BOP1's and selected OP1's along with Saudi Arabia for leafy teas. Other Middle Eastern buyers from Iran, Syria, Jordon and the U. A. E. were also active together with Russia, the C.I.S and Turkey.

This week's auction comprised of **9,810** lots with a total quantity of **5,513,449** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,901	828,790
Low Grown Semi Leafy	1,519	767,789
Low Grown Tippy	1,690	924,995
High & Medium	1,285	635,488
Off Grade/BOP1A	1,991	1,141,361
Dust	449	445,694
Premium Flowery	368	63,148
Ex-Estate	<u>607</u>	<u>706,184</u>
Total	<u>9,810</u>	<u>5,513,449</u>

In Lighter Vein

A young man from Nebraska moves to Florida and goes to a big "everything under one roof" department store looking for a job. The manager asks, "Do you have any sales experience?" The kid replies, "Yeah, I was one of the best Bible salesmen back in Omaha."
 The boss liked the kid and gave him the job.
 "You can start tomorrow. I'll come down after we close and see how you did."
 His first day on the job was rough, but he got through it. After the store was locked up, the boss came down.
 "How many customers bought something from you today?"
 The kid responds, "One. "The boss says, "Just one? Our sales people average 20 to 30 customers a day.
 How much was the sale for?"
 "\$101,237.65."
 "\$101,237.65? Holy Mother of Mary! What did you sell him?"
 "Well, it went like this. First, I sold him a small fish hook. Then, I sold him a medium fish hook. Then, I sold him a larger fish hook. Then, I sold him a new fishing rod. Then, I asked him where he was going fishing and he said down the coast. I told him he was going to need a boat, so we went down to the boat department, and I sold him a twin engine Boston Whaler. Then, he said he didn't think his car would pull it, so I took him down to the automobile department and sold him a 4x4 truck with all the bells and whistles."
 "So let me get this straight." Said the astounded manager. "A guy came in here to buy a fish hook, and you sold him a boat and a truck?!"
 "No, the guy came in here to buy tampons for his wife, and I said, 'Friend, your weekend's shot. You might as well go fishing.'"

LOW GROWNS - LEAFY

BOP1 : Select best teas declined by Rs.40-50/- per kg. However teas in the below best category appreciated by Rs.20/- per kg; balance was maintained.

OP1 : A few select best invoices held firm; balance was fully firm to dearer. Stalky teas tended irregular.

OP : Select best teas were lower by Rs.20/- per kg; balance was maintained. Lower end teas too held firm.

OPA : Teas in the select best category were firm to irregularly lower by Rs.10-20/- per kg; balance was maintained. Poorer sorts were generally dearer.

PEK/PEK1: Well made shotty PEKOE's were fully firm on last week levels; balance appreciated by Rs.20-30/- per kg. Best bold PEKOE's were barely steady; balance declined Rs.10-2/- per kg. Teas at the lower end were maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1500	900-1900	650-730	630-700	550-600	530-580
OP1	1000-1800	1000-2400	750-830	720-780	400-425	400-430
OP	750-800	750-830	600-640	580-610	370-420	350-400
OPA	740-830	740-870	580-630	560-610	360-420	340-370
PEK/PEK1	900-1100	900-1100	670-730	680-750	520-570	520-550

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best and Best BOP's together with cleaner Below Best were firm. Others irregular following quality.

BOPF/BOPFSP : In general were firm.

FBOP/FBOP1 : Select Best FBOP's were irregular. Best were firm to marginally easier. However, cleaner Below Best and cleaner teas at the lower end were maintained. Others irregular following quality. FBOP1's in general were firm.

FBOPF/FBOPF1 : Well made tippy teas were irregular and mostly lower. Best too were firm to marginally easier. However, cleaner Below Best and cleaner teas at the lower end appreciated. Balance were firm on last. The leafier varieties in general were easier. Select Best and Best FF1's were irregularly lower. Cleaner Below Best and cleaner teas at the lower end sold around last levels. Others were easier following quality.

FBOPFSP/EXSP : Well made teas with a good show of tip were firm to dearer, particularly the leafier types. Best and below best declined. Cleaner teas at the lower end maintained; others eased.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1000	950-1160	700-800	650-680	600-700	470-520
BOPF /BOPFSP	800-920	800-830	700-800	650-680	600-650	470-520
FBOP/FBOP1	900-1100	900-1160	750-850	700-750	600-650	650-700
FBOPF/FBOPF1	1000-1300	800-1250	800-900	700-800	650-700	550-600
FBOPFSP/EXSP	2500-3500	1500-4050	1800-2300	900-1300	800-1200	700-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types gained Rs.10-20/- whilst the others were irregularly lower.

FBOPF/FBOPF1 : Select best types gained Rs.10-20/- whilst the others declined Rs.40-50/- and at times more.

PEK/PEK1 : Best on offer gained Rs.40-50/- whilst the others were fully firm to dearer.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	880-760	800-850	650-760	680-800	570-650	570-680
FBOPF/FBOPF1	890-700	725-860	580-705	600-725	500-580	560-600
PEK/PEK1	980-880	820-890	780-880	700-820	600-780	570-700

HIGH GROWN

BOP: Best Westerns, where quality was maintained, gained Rs. 20-40/- per kg, whilst the others were firm and dearer to a lesser extent. In the Below Best category a selection of teas gained Rs. 20-30/- per kg and more following special inquiry, whilst the others were firm and dearer to a lesser extent Teas at the lower end of the market - clean leaf sorts gained Rs. 30-40/- per kg whilst the others were firm and dearer to a lesser extent. Nuwara Eliyas - hardly any offerings. Uda Pussellawas were Rs. 20-30/- per kg dearer. Uvas were Rs. 30-40 per kg dearer.

BOPF: Best Westerns, where quality was maintained, gained Rs. 20 per kg whilst the others were irregular following quality. Teas in the Below Best category were irregular following quality. At the lower end, clean leaf sorts were firm and Rs. 10-20/- per kg dearer whilst the others were irregular, Nuwara Eliyas - hardly any offerings. Uda Pussellawas were Rs. 20-30/- per kg dearer. Uvas - select invoices were substantially dearer whilst the others were irregular.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-770	640-770	660-740	640-710
Below Best Westerns	600-650	600-620	620-650	600-630
Plainer Westerns	550-590	520-580	550-610	530-590
Nuwara Eliyas	720	740	N/A	550
Brighter Uda Pussellawas	520-580	520-580	520-560	500-600
Other Uda Pussellawas	510	490-500	480	450-480
Best Uva's	640-720	600-660	610-640	620-850
Other Uva's	590-630	530-570	540-590	520-580

MEDIUM GROWN TEAS

BOP : Irregular.

BOPF : Clean leaf coloury sorts gained Rs. 20 per kg and more, whilst the others were irregular and lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	630-850	670-850	450-610	460-530

CTC

PF1: A few select High grown bright liquoring invoices were substantially dearer whilst others were irregular and barely steady. Medium Grown clean leaf PF1 sorts were firm, whilst the others were up to Rs.20/- per kg lower. Low grows which commenced around last week's closing levels, advanced a further Rs.20-30/- per kg by the close.

BP1: High Grows were irregular, and Mediums sold around last week's levels whilst Low Grown BP1's continued to sell well.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	440-660	420-590	440-560	440-540
Medium	400-520	420-610	400-530	460-530
Low	400-1000	410-980	460-680	450-690

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OFF GRADES

Liquoring FNGS/FNGS1 advanced Rs.5-10/- Clean Low Grown FNGS/FNGS1s dearer Rs.10-20/-. Best BP's firm to irregularly easier by Rs.10-20/- per kg. Well-made BMs firm whilst Best BM advanced Rs.10-20/- per kg. Select best BOPIA's held firm. Best BOPIA's advanced Rs.20-30/- whilst at the lower end, the poor sorts held firm to easier.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	320-500	320-500	320-380	320-380	310-390	310-390
Good Fannings (CTC)	330-460	330-460	320-370	320-370	320-370	320-370
Other Fannings (Orthodox)	250-320	250-320	300-320	300-320	300-320	300-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-340	320-340	410-460	410-460	410-480	410-480
Other BM's	300-330	300-330	300-320	300-320	300-320	300-320
Best BOP1As	450-520	450-520	460-600	460-600	480-730	480-730
Other BOP1As	320-350	320-350	320-350	320-350	320-350	320-350

DUST

Select best liquoring High Grown D1's advanced by Rs.20/- whilst the secondary and below best types maintained last levels. Poor varieties advanced by Rs.20-40/-. Low Grown Clean Dust met with good demand and dearer by Rs.10-20/- per kg and at times more. PD's from High & Low Grown elevations gained Rs.10-20/- whilst Medium Grown PD's also followed a similar trend.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	740-940	670-920	550-610	500-580	550-680	510-650
Good Primary PD (CTC)	500-630	600-720	570-680	520-590	600-680	580-660
Secondary Dust	350-420	300-350	350-420	300-330	350-420	300-330

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Aug.	26.20	22.42	-3.78	211.01	179.19	-31.82
BANGLADESH	July	11.10	12.18	1.08	39.05	33.99	-5.1
KENYA	July	31.45	36.55	5.10	244.06	337.23	93.2
SOUTH INDIA	July	21.7	20.3	-1.4	122.2	118.7	-3.50
NORTH INDIA	July	154.5	140.7	-13.8	527.0	390.5	-136.5
MALAWI	June	1.61	1.39	-0.2	34.65	31.28	-3.4

<u>WESTERN MEDIUM</u>		
Craighead	BOP	850/-
*Harangalla	BOP	810/-
*Dartry Valley	BOPSP	710/-
Vellai Oya	BOPF/BOPFSP	610/-
Kenilworth	BOP1	860/-
Craighead	FBOP /FBOP1	880/-
Craighead	FBOPF/FBOPF1	890/-
* Uplands	OP/OPA	810/-
Harangalla	OP1	860/-
*Ancoombra	OP1	850/-
*Dartry Valley	PEK/ PEK1	980/-
*Harangalla	PEK/PEK1	960/-
<u>WESTERN HIGH</u>		
Sommerset	BOP	810/-
Bearwell	BOPSP	630/-
Glentilt	BOPSP	630/-
Bearwell	BOPF/BOPFSP	740/-
Inverness	BOP1	870/-
Venture	FBOP /FBOP1	740/-
Weddemulla	FBOP /FBOP1	740/-
Torrington	FBOPF/FBOPF1	750/-
Weddemulla	OP/OPA	710/-
Weddemulla	OP1	770/-
Venture	OP1	770/-
Weddemulla	PEK /PEK1	900/-
<u>NUWARA ELIYA</u>		
LoversLeap	BOP	720/-
Tommagong	BOPF/BOPFSP	430/-
Mahagastotte	FBOP/FBOP1	740/-
Kenmare	FBOP/FBOP1	740/-
Kenmare	PEK/PEK1	770/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	660/-
Florance CTC	BP1	560/-
Mt Vernon CTC	BPS	500/-
<u>MEDIUM GROWN</u>		
Delta CTC	PF1	580/-
Delta CTC	BP1	550/-
* Strathdon CTC	BP1	530/-
Strathdon CTC	BPS	520/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	1000/-
Ceciliyan CTC	BP1	680/-
Ceciliyan CTC	BPS	640/-

<u>UVA MEDIUM</u>		
Halpewatte Uva	BOP	720/-
Telbedde	BOPSP	700/-
Anura Passara	BOPF/BOPFSP	750/-
Halpewatte Uva	BOP1	1080/-
Anura Passara	FBOP/FBOP1	790/-
Anura Passara	FBOPF/FBOPF1	830/-
Dickwella	OP/OPA	770/-
Telbedde	OP1	890/-
Anura Passara	PEK/ PEK1	940/-
<u>UVA HIGH</u>		
Bandaraelliya	BOP	720/-
Aislaby	BOPSP	670/-
Spring Valley	BOPSP	670/-
Kelliebedde	BOPF/BOPFSP	650/-
Uva Highlands	BOP1	800/-
Oodoowerre	FBOP /FBOP1	760/-
Ranaya	FBOPF/FBOPF1	760/-
Glenanore	OP/OPA	730/-
*Battawatte	OP/OPA	700/-
Oodoowerre	OP1	820/-
Ranaya	PEK/ PEK1	880/-
<u>UDA PUSSELLAWA</u>		
Luckyland	BOP	580/-
Mooloya	BOP	580/-
Blairmond	BOPSP	510/-
Liddesdale	BOPF/BOPFSP	560/-
Blairmond	BOPF/BOPFSP	560/-
Mooloya	BOPF/BOPFSP	560/-
Gordon	FBOP/ FBOP1	670/-
Gampaha	FBOP/ FBOP1	670/-
Gordon	FBOPF/FBOPF1	690/-
Delmar	OP/OPA	710/-
Gampaha	PEK/PEK1	780/-
<u>OFF GRADES</u>		
New Vithanakanda	FNG/FNG1	660/-
Hingalgoda CTC	PFGS	690/-
*Ihalapanapitiya	BM	760/-
Mihimithu	BP	680/-
*Chandrika Estate	BOPIA	780/-
* Narangala Sup	BOPIA	780/-

Erratum
Sale of (15/09/2010)
***Makandura BOPIA 750/-**

<u>LOW GROWN LEAFY GRADES</u>		
Pothotuwa	BOP1	1550/-
Lakvinka	BOP1	1250/-
*Makandura	BOP1	1200/-
*Sithaka	BOP1	1200/-
Pothotuwa	OP1	2500/-
Thundola Ella	OP	880/-
Lumbini	OPA	860/-
Liyonta	OPA	860/-
Three Times Tea	OPA	860/-
*Makandura	OPA	850/-
Liyonta	PEKOE	1350/-
Matuwagala Super	PEKOE1	1300/-
<u>LOW GROWN TIPPY GRADES</u>		
Mulathiyana Hills	BOP	1000/-
Ceciliyan	BOP	1000/-
New Panilkanda	BOP	1000/-
*Wikiliya	BOP	980/-
Pothotuwa	BOPF	920/-
*Hidellana	BOPF	850/-
Garden Leaf	BOPFSP	800/-
Gangaweraliya	BOPFSP	710/-
Kelani	BOPSP	920/-
*Andaradeniya	BOPSP	840/-
Pothotuwa	FBOP	1100/-
Nikandura	FBOP1	900/-
Gunwardana	FBOP1	880/-
*Makandura	FBOP1	830/-
Fortune	FBOPF	1300/-
*Ihalapanapitiya	FBOPF1	1000/-
Kolonna Super	FBOPF1	920/-
<u>PREMIUM FLOWERY</u>		
*Bogoda Group	FBOPFSP	1950/-
Rathmalgoda	FBOPFSP	1950/-
Ivy teas	FBOPFEXSP	3500/-
Kurugampitiya	FBOPFEXSP1	2850/-
<u>DUST</u>		
Mattakelle	Dust1	940/-
Dunsinane CTC	PD	620/-

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.36 OF 16TH SEPTEMBER, 2020

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	530.03	535.02	541.94	433.89	462.87
Western High Grown	580.12	569.34	587.70	467.60	523.87
High Grown	562.89	557.65	573.68	458.50	506.53
Uva Medium	566.71	561.54	582.97	462.33	491.67
Western Medium	520.80	517.01	528.28	426.67	457.48
Medium Grown	534.80	531.61	545.45	436.46	466.92
Low Grown (Orthodox)	675.69	667.63	684.07	554.82	585.63
Combined L.G. (Orthodox + CTC)	665.40	656.84	667.84	547.10	574.47
Total	625.08	616.22	626.82	514.91	543.53

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 29th/30th Sept, 2020</u>		<u>Sale of 06th/07th Oct., 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	1,962	828,497	2,002	852,247
Low Grown Semi Leafy	1,547	764,554	1,534	734,022
Low Grown Tippy	1,703	910,527	1,667	878,662
High & Medium	1,356	650,119	1,336	648,737
Off Grade/BOP1A	1,896	1,075,462	2,209	1,202,706
Dust	402	387,006	438	404,496
Premium Flowery	411	74,700	335	59,880
Ex-Estate	588	680,398	591	694,824
Total	<u>9,865</u>	<u>5,371,263</u>	<u>10,112</u>	<u>5,475,574</u>

Private Sale Figures (14/09/2020 - 19/09/2020) - 120,281.00 Kgs.
Cumulative - 3,417,799.85 Kgs.

CATALOGUES

Sale No.39 of 06th/07th October, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **17th September, 2020** at **04.30 p.m.**

Sale No.40 of 13th/14th October, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **24th September, 2020** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

Sale No.41 of 20th/21st October, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd October, 2020** at **04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.38

BROKER'S SELLING ORDER

Auction of 29th/30th September, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
- 2. Lanka Commodity Brokers Ltd**
3. John Keells PLC.
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. John Keells PLC
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
- 5. Lanka Commodity Brokers Ltd**
6. Bartleet Produce Marketing (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
- 5. Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. John Keells PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Crop & Weather

For the period 14 - 20 September 2020

Western/Nuwara Eliya Regions: Dull and rainy weather was reported in the Western and Nuwara Eliya regions throughout the week. The Department of Meteorology forecasts isolated showers in the Western Region and heavy showers in the Nuwara Eliya Region in the week ahead. **Uva/Udapussellawa Regions:** The Udapussellawa Region experienced dull and rainy weather, whilst the Uva Region reported bright weather with occasional evening showers during the week. **Low Grown:** The Low Grown Region reported dull and rainy weather throughout the week. According to the Department of Meteorology, showers are expected in the week ahead.

Crop Intake: The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva, Udapussellawa and a few selected sub-districts in the Western Region showed a decrease.

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- OTHER MARKETS -

BANGLADESH AUCTION

Sale 17 held on Monday, 21st September, 2020

CTC LEAF: 45,937 packages of Current Season and 88 packages of Old Season teas on offer continued to meet with a good demand at firm rates.

BROKENS: Well made good liquoring BOPs were a fairly good market and were slightly easier following quality. GBOPs were a good market and were firm to slightly dearer. Mediums also met with a good demand and sold at around last levels. Demand for plain and BLF continued to be selective with fair withdrawals.

FANNINGS: Well made good liquoring Fannings were a good market and were mostly firm. Their Mediums met with a fairly good market and sold at around last levels. Plain and BLF sorts were again selective with fair withdrawals.

CTC DUST: 12,165 packages of Current Season and 36 packages of Old Season teas on offer met with quite a good demand. Good liquoring Dusts sold well at around last levels. Their medium varieties were slightly lower by Tk.3/- to Tk.5/- with fair withdrawals. Plain and BLF teas also met with less demand and were easier by Tk.8/- to Tk.10/- with more withdrawals compared to last.

COMMENTS: The market witnessed a similar demand pattern to the previous week's sale with improved liquoring types meeting more competition. Blenders continued to be active with Loose tea buyers being quite selective.

Dusts sold well.

Our catalogue (Sale 17): Avg: Tk 207.29, Sold 79.4% & (Sale 16) Avg: Tk 205.13, sold 79.7%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	175-185	175-190	Large	210-217	212-218	PD	195-243	183-249
Medium	180-205	180-210	Medium	205-210	205-210	RD	170-297	155-298
Small	195-218	190-220	Small	185-195	185-195	D	189-305	180-300
Plain	175-180	170-180	Plain	170-180	170-180	CD	195-338	195-335
BLF	165-180	170-180	BLF	165-180	170-180	BLF	190	195

COURTESY: NATIONAL BROKERS LTD

MOMBASA TEA AUCTION MARKET REPORT

Sale No.38 of the 21st to 23rd September, 2020.

There was fair general demand for the 141,097 packages ((9.73m/kgs)

Best **BP1's** available shed USC9-USC1 with Brighter varieties discounted by USC3 – USC40 and substantially more following quality and some invoices remained without bids while Medium types were irregular varying between USC6 – USC10 dearer to easier by USC14 – USC22. Plainer descriptions were steady to USC16 dearer but many invoices were neglected.

The Best **PF1s** on offer were irregular and ranged between firm to USC16 dearer to easier by up to USC20 while Brighter categories saw less interest easing by USC20-USC32 with Medium types a weak feature and were discounted by USC2-USC14 where sold. Plainer description held steady to USC2 below last prices with some teas neglected.

Best **PDUSTs** available eased by USC3-US4 while Brighter varieties shed USC2-USC21 where sold with Medium types irregular ranging between USC6-USC21 above previous week's prices to easier by USC5-USC9. Plainer sorts were irregular varying between firm to USC4 above last rates to easier by upto USC8 with some invoices remaining without bids.

The Best **DUST1s** on offer eased by USC9-USC18 with Brighter sorts easing by USC7-USC17 and a few invoices were unsold. Medium types were discounted by USC12-USC40 where sold. Plainer description held firm to USC8 easier and some invoices were neglected.

In the **Secondary** Catalogues, BP's were firm with PFs steady. Clean well sorted coloury Fannings eased while similar DUSTs held value. Other Fannings were firm with DUSTs steady. BMFs were well absorbed at previous rates.

Egyptian Packers lent more and useful support with useful interest from Pakistan Paker while UK were active but at lower rates. There was good but selective activity from Sudan with reduced support from Yemen, other Middle Eastern countries, Kazakhstan, other

	BP1	PF1	PD
Best	290-532	230-348	344-355
Good Medium	230-324	180-260	318-351
Lower Medium	132-201	135-180	112-208
Plainer	130-180	118-169	118-180

23rd September, 2020.

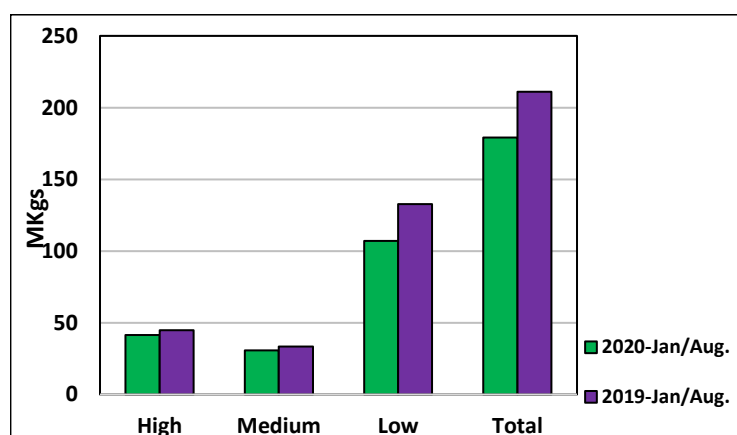
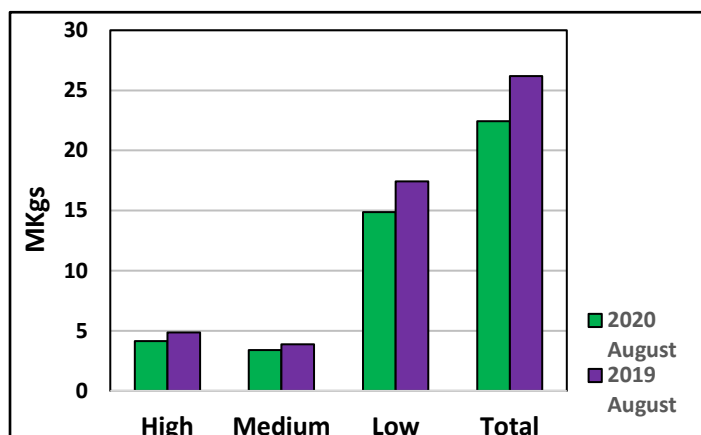
-/ra.

The month of August, 2020 has been a struggle for the plantations due to the noticeable drop in yields following dull and overcast conditions and heavy precipitation along with strong winds. There has not been sufficient sunlight throughout the month and the National Harvest of 224 Mkgs shows a deficit of -3.7 Mkgs over the corresponding month last year.

The cumulative shortfall which stood at -28.4 Mkgs at the end of July, 2020 has now widened to -31.8 Mkgs, and, given below are more comprehensive details relating to production.

Sri Lanka Tea Production-August 2020 vs. 2019 (In Kgs)

	2020- August	2019- August	+/-	%	Jan/Aug 2020	Jan/Aug 2019	+/-	%
High	4,138,376	4,871,773	(733,397)	(15.05)	41,401,245	44,777,495	(3,376,250)	(7.54)
Medium	3,406,576	3,887,641	(481,065)	(12.37)	30,687,298	33,556,506	(2,869,209)	(8.55)
Low	<u>14,882,249</u>	<u>17,442,073</u>	<u>(2,559,824)</u>	<u>(14.68)</u>	<u>107,105,767</u>	<u>132,685,293</u>	<u>(25,579,526)</u>	<u>(19.28)</u>
Total	<u>22,427,201</u>	<u>26,201,487</u>	<u>(3,774,285)</u>	<u>(14.40)</u>	<u>179,194,311</u>	<u>211,019,295</u>	<u>(31,824,984)</u>	<u>(15.08)</u>



During the period January to August, 2020 the larger crop harvests have been from the following regions.

1	Ratnapura	30,053,032.00	11	Kelani Valley	4,564,545.00
2	Galle	23,535,016.00	12	Kegalle	4,048,474.00
3	Kalutara	12,120,263.00	13	Pussellawa/Hewaheta	4,001,739.00
4	Gampola/Nawalapitiya/Dolosbage	11,482,479.00	14	Bogawantalawa	3,599,818.00
5	Deniyaya	7,993,547.00	15	Morawake	3,504,221.00
6	Matara	6,977,115.00	16	Upcot/Maskeliya	3,274,863.00
7	Demodara/Haliella/Badulla	6,581,201.00	17	Kadugannawa	3,202,636.00
8	Nanuoya/Lindula/Talawakelle	5,215,509.00	18	Balangoda	3,188,144.00
9	Hatton/Dickoya	5,190,921.00	19	Agarapathana	2,902,690.00
10	Balangoda/Rakwana	5,089,613.00	20	Patana/Kotagala	2,854,708.00

September 21, 2020

JRA: sr