



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



SALE NO.35 OF 08TH/09TH SEPTEMBER, 2020.

COMMENTS

There has been no letup in the lower crops being harvested in all three elevations following gloomy conditions and the sudden burst of heavy rains across the Island. The atmospheric disturbance in the region is expected to bring about heavy falls in South India and Sri Lanka during the next few days. This weather however, is expected to clear up by the weekend and a recovery in crop intakes can be looked forward to in due course.

This week's auction (Sale # 35) was conducted on September 8 & 9 (Tue/Wed) and the offer quantity was 6.2 m/kgs. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.8 m/kgs, whilst Main Sale High & Medium category amounted to 0.8 m/kgs. The Ex Estate catalogue had 0.8 m/kgs; a slight increase over the previous auction.

Ex Estate teas met with better demand. A range of best western BOP's were much dearer on account of special interest while below-best sorts advanced Rs. 10/- to 20/-. Select best westerns BOPF's with maintained quality gained Rs. 20/- and even more, and, cleaner below best teas advanced a further Rs. 10/- to 20/- per kg. A few seasonal Uva BOP/BOPF on receipt of special demand were dearer whilst others were mostly firm. CTC PF1's saw subdued interest at mostly lower prices, whilst BPI/BPS grades too were easier. There was fair demand from Hong Kong and China, whilst Japan and Europe were selective. "Tea Bag" buyers for Russia were less active.

Low grown leafy teas met with only fair demand. Stylish OPI's eased sharply whilst secondary sorts were irregularly dearer. The better made OP's were lower but their corresponding OPA's maintained previous levels. Secondary OP/OPA's were irregularly easier. Select best Pek/Pek1's maintained last prices whilst bolder types were a little dearer. BOP1's continued to meet with good demand and ruled fully firm. In the Tippy Catalogue, select best FBOP's met with better demand and gained Rs. 20/- to 40/- per kg while cleaner below-best teas also were fully firm to dearer. A limited selection of the best FBOPF1's appreciated up to Rs. 30/-, whilst secondary teas were firm. There was wide-spread demand from Saudi Arabia, Libya, Kuwait and the U. A. E. whilst Iran was again selective. Russia, the C.I.S and Turkey continued to extend strong support

This week's auction comprised of **11,207** lots with a total quantity of **6,269,903** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,087	926,170
Low Grown Semi Leafy	1,618	825,162
Low Grown Tippy	1,884	1,025,654
High & Medium	1,558	802,942
Off Grade/BOP1A	2,282	1,294,207
Dust	502	503,486
Premium Flowery	394	76,534
Ex-Estate	<u>702</u>	<u>815,848</u>
Total	<u>11,207</u>	<u>6,269,903</u>

In Lighter Vein

Where are they?

The army recently found it had too many generals and offered an early retirement bonus. They went through lots of retirement plans but nothing seemed to please everyone. In the end, desperate, they promised any general who retired immediately his full annual benefits plus \$10,000 for every inch measured in a straight line between any two points on the general's body, with the general getting to select any pair of points he wished. The first man, an Air Force general, accepted. He asked the pension man to measure from the top of his head to the tip of his toes. Six feet. He walked out with a check of \$720,000. The second man, an Army general, asked them to measure from the tip of his up-stretched hands to his toes. Eight feet. He walked out with a check for \$960,000. When the third general, a grizzled old Marine General, was asked where to measure, he told the pension man: "From the tip of my manhood to its attachments." The pension man suggested that perhaps the Marine General might like to reconsider, pointing out the nice checks the previous two Generals had received. The Marine General insisted and the pension expert said that would be fine, but that he'd better get the medical officer to do the measuring. The medical officer attended and asked the general to drop 'em.

LOW GROWNS - LEAFY

BOP1 : Select best teas continue to attract good demand; balance was fully firm on last week levels. Teas at the lower end were maintained.

OPI : Select best and best invoices declined substantially; balance however appreciated Rs.20/- per kg. Stalky invoices were irregularly lower.

OP : Teas in the select best category declined by Rs, 20-30/- per kg; balance was fully firm on last levels. Teas at the lower end were barely steady.

OPA : Select best teas held firm; balance was declined by Rs.20/- per kg and at times more. Poorer sorts too declined Rs.10-20/- per kg.

PEK/PEK1: Well-made shotty PEK's irregularly lower by Rs.20-30/- per kg; balance however appreciated Rs.20/- per kg. Best bold PEK's held firm; balance was advanced Rs.20/- per kg. Teas at the lower end tended irregular.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1000-1500	950-1400	630-680	620-670	550-600	530-570
OPI	900-1200	1000-1400	720-770	700-750	400-430	400-460
OP	760-790	760-800	580-630	600-650	370-410	380-420
OPA	750-800	760-800	570-620	600-650	350-380	350-400
PEK/PEK1	840-900	820-870	650-700	660-720	520-550	520-550

TIPPY/SMALL LEAF

BOP/BOPSP : Select best BOP's which commenced firm, appreciated as the sale progressed. Below best maintained. Cleaner teas at the lower end too were firm. Others were irregular.

BOPF/BOPFSP : Few best BOPF on offer maintained. Others tended irregular following quality.

FBOP/FBOP1 : Select Best FBOP's dearer. Best and well-made cleaner teas in the Below Best too appreciated, particularly for the bolder varieties. Cleaner teas at the lower end too gained. Others maintained.

FBOPF/FBOPF1 : Best and Below Best firm. Others irregular. Well-made FF1's sold on last levels. Best and Below Best were lower. Cleaner teas at the lower end maintained. Others eased.

FBOPFSP/EXSP : Well-made teas with a good show of Tip were firm to dearer, particularly the leafier types. Best and below best were easier; cleaner teas at the lower end maintained. Others eased.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1350	800-920	650-680	650-680	470-520	450-500
BOPF /BOPFSP	750-850	700-850	650-680	600-650	470-520	450-500
FBOP/FBOP1	900-1250	780-1100	680-770	680-750	650-700	650-680
FBOPF/FBOPF1	800-1180	900-1250	700-800	700-800	550-600	550-600
FBOPFSP/EXSP	2000-3450	2000-2700	1000-1500	1000-1500	700-750	750-850

Cont'd...(3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types gained Rs.10-20/- per kg whilst the others were firm on last levels.

FBOPF/FBOPF1: Select best on offer declined Rs.40-50/- per kg whilst the others were fully firm to dearer.

PEK/PEK1 : Best on offer gained Rs.10-20/- per kg. Others maintained last levels.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-900	740-840	700-800	660-740	580-700	520-660
FBOPF/FBOPF1	720-800	750-880	620-720	640-750	580-620	540-640
PEK/PEK1	800-920	780-900	720-800	640-780	580-720	550-640

HIGH GROWN

BOP: Best Westerns gained Rs. 30-50 per kg and substantially more for select invoices following special inquiry. Teas in the Below Best category gained Rs. 20 per kg and substantially more on select invoices. Plainer sorts were firm and Rs. 10-20 per kg dearer. Nuwara Eliya's - gained Rs. 30-40 per kg following quality. Uda Pussellawa's - neat leaf teas were up to Rs. 20 per kg and more at times, whilst the others were barely steady. Uva's - better teas were Rs. 10-30 per kg dearer; whilst the others were generally firm.

BOPF: Best Westerns gained Rs. 20-30 per kg and substantially more on select invoices, particularly as the sale progressed. Teas in the Below Best category - coloury clean leaf teas gained Rs. 50 per kg and substantially more for select invoices, whilst teas at - the lower end which commenced Rs. 10-20 per kg dearer appreciated by a further Rs. 20-30 per kg as the sale progressed. Nuwara Eliya's gained Rs. 50 per kg and more. Uda Pussellawa's - clean leaf types were up to Rs. 20 per kg dearer'; whilst the others were generally firm. Uva's - Select clean leaf invoices gained Rs. 20-40 per kg, whilst the others were firm and dearer to a lesser extent.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-750	600-640	620-700	600-620
Below Best Westerns	570-610	550-590	580-610	560-590
Plainer Westerns	500-550	490-540	530-570	510-550
Nuwara Eliyas	610	570	520-770	550
Brighter Uda Pussellawas	510-570	500-530	520-580	500-540
Other Uda Pussellawas	480-500	460-480	490-500	460-490
Best Uva's.	560-620	800-1250	590-620	550-580
Other Uva's	510-550	490-570	500-570	480-540

MEDIUM GROWN TEAS

BOP : Firm and Rs.10-20/- per kg dearer.

BOPF : Commenced firm and Rs.10-20/- per kg dearer, and gained further as the sale progressed.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	610-780	520-790	440-550	430-560

CTC

PF1: High Grown select well-made teas were barely steady, whilst the others declined Rs.10-20/- per kg. Medium Grown Rs.10-20/- per kg lower. Low Grown PF1's commenced firm and appreciated Rs.20-30/- per kg and more towards the close.

BP1: High Grown & Medium grown BP1's were irregular and tended easier. Low Grown BP1's firm and irregularly dearer.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	450-560	400-560	440-560	480-530
Medium	430-550	380-520	370-540	450-540
Low	410-960	420-980	400-700	430-680

OFF GRADES

Liquoring FNGS/FNGS1 lost Rs.10-20/- per kg. Clean Low Grown FNGS/FNGS1s followed a similar trend. Best BP's firm to irregularly easier by Rs.10-20/- per kg. Well-made BMs tended irregular whilst poorer types declined Rs.10-20/- per kg. Select best BOPIA's held firm whilst at the lower end the poor sorts held firm to easier.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	320-500	320-510	320-380	320-390	310-400	310-410
Good Fannings (CTC)	330-430	330-440	320-370	320-380	320-370	320-380
Other Fannings (Orthodox)	250-320	250-330	300-320	300-330	300-320	300-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-340	320-350	410-460	410-470	410-480	410-490
Other BM's	320-350	320-360	320-340	320-350	310-340	310-350
Best BOP1As	450-520	450-530	460-570	460-580	480-740	480-750
Other BOP1As	320-350	320-360	320-350	320-360	320-350	320-360

DUST

Select best liquoring High Grown D1's were firm on last levels whilst the secondary and below best types maintained last levels. Poor varieties too held firm on last levels. Low Grown Clean Dust met with less demand and eased Rs.20-30/- per kg and at times more. PD's from High & Low Grown elevations met with good demand whilst Medium Grown PD's tended irregular market and less demand towards the latter part of the sale.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	670-830	660-820	500-580	500-580	510-630	510-630
Good Primary PD (CTC)	600-680	500-540	520-570	520-570	580-630	580-630
Secondary Dust	300-350	300-350	300-330	300-330	300-330	300-330

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	July	25.97	26.27	0.30	184.82	156.38	-28.44
BANGLADESH	July	11.10	12.18	1.08	39.05	33.99	-5.1
KENYA	July	31.45	36.55	5.10	244.06	337.23	93.2
SOUTH INDIA	July	21.7	20.3	-1.4	122.2	118.7	-3.50
NORTH INDIA	July	154.5	140.7	-13.8	527.0	390.5	-136.5
MALAWI	June	1.61	1.39	-0.2	34.65	31.28	-3.4

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	780/-	Dickwella	BOP	710/-	Pothatuwa	BOP1	2300/-
*Hatale	BOPSP	690/-	Telbedde	BOPSP	750/-	Pothotuwa	OP1	2250/-
Nayapane	BOPF/BOPFSP	630/-	Dickwella	BOPF/BOPFSP	760/-	Ivy Hills	OP	890/-
Mahatenna	BOP1	800/-	Dickwella	BOP1	1000/-	Mulathiyana Hills	OPA	920/-
*Harangalla	BOP1	770/-	Telbedde	FBOP/FBOP1	850/-	Sunrise	OPA	920/-
Craighead	FBOP /FBOP1	900/-	*Halpewatte Uva	FBOP/FBOP1	800/-	*Wikiliya	OPA	890/-
*Darttrtry Valley	FBOPF/FBOPF1	800/-	Wewesse	FBOPF/FBOPF1	780/-	Lakvinka	PEKOE	1250/-
* Dartry Valley	OP/OPA	780/-	Telbedde	FBOPF/FBOPF1	780/-	Matuwagala Super	PEKOE1	1250/-
Nayapane	OP1	890/-	Wewesse	OP/OPA	790/-			
Cooroondoowatte	PEK/ PEK1	920/-	Telbedde	OP1	900/-			
* Harangalla	PEK/ PEK1	890/-	St. James	PEK/ PEK1	1000/-			
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Alton	BOP	750/-	Ranaya	BOP	650/-	*Wikiliya	BOP	980/-
Dessford	BOPSP	600/-	Craig	BOPSP	690/-	Kiruwanaganga	BOP	980/-
Somerset	BOPF/BOPFSP	700/-	Uva Highlands	BOPF/BOPFSP	980/-	New Nivithigala	BOP	980/-
Torrington	BOP1	740/-	Uva Highlands	BOP1	920/-	Adams View	BOP	980/-
Torrington	FBOP /FBOP1	720/-	Uva Highlands	FBOP /FBOP1	780/-	Ceciliyan	BOPF	850/-
Torrington	FBOPF/FBOPF1	700/-	Aislaby	FBOPF/FBOPF1	750/-	Derangala Hills	BOPFSP	770/-
Venture	OP/OPA	740/-	*Battawatte	FBOPF/FBOPF1	720/-	Ceciliyan	BOPSP	1350/-
Torrington	OP1	720/-	Glenanore	OP/OPA	770/-	*Ihalapanapitiya	BOPSP	980/-
Weddemulla	PEK /PEK1	900/-	Uva Highlands	OP1	860/-	Sithaka	FBOP	1250/-
			Glenanore	PEK/ PEK1	870/-	Pothotuwa	FBOP	1250/-
						Brombil	FBOP1	1020/-
						Gunawardana	FBOPF	1180/-
						Ransegoda	FBOPF1	1120/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
Mahagastotte	BOP	610/-	Luckyland	BOP	570/-	Moraketiya Sup	FBOPFSP	2750/-
LoversLeap	BOP	610/-	Luckyland	BOPF/BOPFSP	580/-	Yalta	FBOPFEXSP	3450/-
Mahagastotte	BOPF/BOPFSP	770/-	Gampha	FBOP/ FBOP1	730/-	Kamarangapitiya	FBOPFEXSP1	2950/-
Kenmare	FBOP/FBOP1	1020/-	Gampha	FBOPF/FBOPF1	720/-	*K.D.U Super	FBOPFEXSP1	2850/-
Kenmare	OP/OPA	810/-	Delmar	OP/OPA	700/-			
Court Lodge	PEK/PEK1	770/-	Gonapitiya	OP1	690/-			
			Gonapitiya	PEK/PEK1	790/-			
<u>CTC TEAS</u>			<u>OFF GRADES</u>			<u>DUST</u>		
<u>HIGH GROWN</u>			New Vithanakanda	FNG/FNG1	580/-	Mattakelle	Dust1	830/-
Dunsinane CTC	PF1	560/-	Hingalgoda CTC	PFGS	700/-	Kalubowitiyana	PD	750/-
Dunsinane CTC	BP1	560/-	Gunawardana	BM	640/-			
Mt. Vernon	BPS	520/-	Mahmbana	BM	640/-			
Dunsinane CTC	BPS	520/-	Aldora	BP	720/-			
			Yatawaththa	BP	720/-			
<u>MEDIUM GROWN</u>			Nandana	BP	720/-			
Rothschild	PF1	550/-	Aldora	BOP1A	780/-			
Carolina CTC	BP1	540/-	*Garden Leaf	BOP1A	770/-			
Carolina CTC	BPS	530/-						
<u>LOW GROWN</u>								
Hingalgoda CTC	PF1	960/-						
Ceciliyan CTC	BP1	700/-						
Ceciliyan CTC	BPS	640/-						

MONTHLY AVERAGE - AUGUST, 2020

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	52528	546.71	-	332.65	525.28	546.41
Western High	56287	600.90	501.62	542.03	554.31	594.29
Uva Medium	566.86	583.67	-	-	566.86	583.67
Western Medium	545.96	541.40	484.52	496.50	529.16	529.42
Low Grown	680.51	685.96	466.49	468.62	666.43	668.12
TOTAL	636.00	643.03	479.61	489.60	621.41	627.84

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.34 OF 02ND SEPTEMBER, 2020

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	527.42	530.92	542.66	460.29	464.00
Western High Grown	549.03	551.38	588.39	464.67	526.66
High Grown	541.87	544.63	574.66	463.36	508.78
Uva Medium	562.63	563.82	584.11	452.70	493.21
Western Medium	503.95	504.96	528.85	427.34	459.14
Medium Grown	523.15	542.30	546.17	433.49	468.56
Low Grown (Orthodox)	657.19	657.19	684.83	563.13	587.73
Combined L.G. (Orthodox + CTC)	648.52	647.66	668.19	548.77	576.42
Total	606.66	606.54	627.15	514.14	545.35

DETAILS OF TEAS AWAITING SALES

Sale of 15th/16th Sept, 2020Sale of 22nd/23rd Sept, 2020

	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,041	887,007	1,901	828,790
Low Grown Semi Leafy	1,598	785,684	1,519	767,789
Low Grown Tippy	1,867	1,013,043	1,690	924,995
High & Medium	1,410	676,840	1,285	635,488
Off Grade/BOPIA	2,195	1,235,744	1,991	1,141,361
Dust	469	455,908	449	445,694
Premium Flowery	383	74,942	368	63,148
Ex-Estate	634	730,950	607	706,184
Total	<u>10,597</u>	<u>5,860,118</u>	<u>9,810</u>	<u>5,513,449</u>

Private Sale Figures (31/08/2020 - 05/09/2020) - 97,654.00 Kgs.

Cumulative - 3,194,428.60 Kgs.

Cont'd.... (7)

CATALOGUES

Sale No.37 of 22nd/23rd September, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **03rd September, 2020 at 04.30 p.m.**

Sale No.38 of 29th/30th September, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **10th September, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

Sale No.39 of 06th/07th, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **17th September, 2020 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.36

BROKER'S SELLING ORDER

Auction of 15th/16th September, 2020

Leafy/Tippy/BOPIA/ Premium Flowery

1. Bartleet Produce Marketing (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
- 5. Lanka Commodity Brokers Ltd**
6. John Keells PLC.
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

- 1. Forbes & Walker Tea Brokers (Pvt) Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
- 7. Lanka Commodity Brokers Ltd**
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. John Keells PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
- 7. Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

Crop & Weather

From 31st August to 06th September, 2020

Western/Nuwara Eliya Regions - The Western and Nuwara Eliya regions reported dull and rainy weather throughout the week, whilst a few sub-districts in the Western Region experienced bright mornings and overcast evenings. Isolated showers and strong winds are expected in both regions during the week ahead according to the Department of Meteorology. **Uva/Udapussellawa Regions** - Both regions reported bright and warm weather in the mornings and overcast evenings with occasional showers during the week. According to the Department of Meteorology, thundershowers are forecast in the Uva Region in the week ahead. **Low Grown** - Rainy weather was reported in the Low Grown Region. The Department of Meteorology predicts fairly heavy showers in the Sabaragamuwa and Ruhuna regions in the week ahead.

Crop Intake

All High Grown regions maintained the crop intake, while the Low Grown Region experienced a decrease.

Cont'd.... (8)

- OTHER MARKETS -

BANGLADESH AUCTION

Sale #15 held on Monday, 07th September, 2020

CTC LEAFs 43,014 packages of Current Season and 70 packages of Old Season teas on offer once again met with a strong demand at dearer rates.

BROKENS: Well made good liquoring BOPs were a fairly good market and were slightly dearer whilst their GBOPs were strongly completed for and were a much dearer market often by Tk.5/- to Tk.10/-. Their Medium varieties were also a strong market and were dearer following competition. Plain and BLF types met with less demand with quite fair withdrawals.

FANNINGS: Well made good liquoring Fannings were a good market and were firm to slightly dearer. Their Mediums met with a fairly strong demand and were much dearer. Here again plain and BLF varieties were in less demand with quite fair withdrawals.

CTC DUST: 11,802 packages of Current Season teas on offer met with a fairly good demand. Good liquoring Dusts were a lower market and prices declined by Tk.8/- to Tk.10/- whilst others eased further up to Tk.15/-. BLF teas were also lower by Tk.5/- to Tk.7/- with quite fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Strong demand continued to prevail from all sections of the market which resulted in appreciation of all good and improved liquoring teas particularly for GBOPs. Blenders lent quite useful support with Loose tea buyers operating actively.

Dusts were an easier market.

Our catalogue (Sale 15): Avg: Tk 203.54, Sold 84.0% & (Sale 14) Avg: Tk 200.62 sold 86.2%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	175-195	175-195	Large	215-220	215-220	PD	182-262	192-240
Medium	180-210	180-210	Medium	205-210	200-210	RD	171-298	158-313
Small	190-220	185-220	Small	185-195	180-190	D	138-300	164-293
Plain	170-180	160-175	Plain	170-180	160-175	CD	209-336	228-348
BLF	165-175	160-180	BLF	165-175	160-180	BLF	171-210	174-210

COURTESY: NATIONAL BROKERS LTD

Cont'd.... (9)

TEA ASSOCIATION OF MALAWI
PRODUCTION STATISTICS FOR MADE TEA (IN KILOGRAMS)

Month	AVERAGES				Year 2018		Previous Year 2019		Current Year 2020	
	10 year by		5 Year by		Actual by		Actual by			
	Month	Cumulative	Month	Cumulative	Month	Cumulative	Month	Cumulative	Month	Cumulative
January	6481161	6481161	6218211	6218211	6339263	6339263	7446625	7446625	6325776	6325776
February	6464824	12945985	6381015	12599226	6758852	13098115	7282858	14729483	7609720	13935496
March	7276971	20222956	7184790	19784016	7685987	20784102	6441811	21171294	6727868	20663364
April	6209949	26432905	6370373	26154389	6521908	27306010	7374647	28545941	6383233	27046597
May	4267795	30700700	4248378	30402767	4938431	32244441	4490354	33036295	2845190	29891787
June	1995182	32695882	1774075	32176842	1900811	34145252	1617585	34653880	1386937	31278724
July	1302096	33997978	1218812	33395654	1250364	35395616	1359254	36013134	1076998	32355722
August	1456749	35454727	1488054	34883708	1666339	37061955	1667125	37680259	1264253	33619975
September	2351012	37805739	2326656	37210364	3571765	40633720	2109550	39789809		
October	2038106	39843845	166279	37376643	2199464	42833184	2301837	42091646		
November	1511365	41355210	1224710	38601353	1409261	44242445	1116555	43208201		
December	4683978	46039188	5273883	43875236	6345963	50588408	4983407	48191608		
TOTAL	46039188	46039188	43875236	43875236	50588408	50588408	48191608	48191608		

Month	2018 / 2019		PREVIOUS SEASON 2019 / 2020		CURRENT SEASON 2020 / 2021	
	Month	Cumulative	Month	Cumulative	Month	Cumulative
	July	1250364	1250364	1359254	1359254	1076998
August	1666339	2916703	1667125	3026379	1264253	2341251
September	3571765	6488468	2109550	5135929		
October	2199464	8687932	2301837	7437766		
November	1409261	10097193	1116555	8554321		
December	6345963	16443156	4983407	13537728		
January	7446625	23889781	6325776	19863504		
February	7282858	31172639	7609720	27473224		
March	6441811	37614450	6727868	34201092		
April	7374647	44989097	6383233	40584325		
May	4490354	49479451	2845190	43429515		
June	1617585	51097036	1386937	44816452		
TOTAL	51097036	51097036	44816452	44816452		

SOURCE: TEA ASSOCIATION OF MALAWI, BLANTYRE.

09th September, 2020.

-/tp



TEA SALE ARRANGEMENTS FOR 04TH QUARTER - 2020 OCTOBER / NOVEMBER / DECEMBER



SALE NO	DATE OF SALE	CLOSING DATES		PROMPT DATES		10% PAYMENT	E PLATFORM LEVY PROMPT DATES	
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S		BUYER'S	BROKER'S
OCTOBER								
39	Tue/Wed 06 th /07 th	17/09//2020 at 4.30 p.m.		13/10/2020	14/10/2020	09/10/2020	13/10/2020	15/10/2020
40	Tue/Wed 13 th /14 th	24/09//2020 at 4.30 p.m.		20/10/2020	21/10/2020	16/10/2020	20/10/2020	22/10/2020
41	Tue/Wed 20 th /21 st	02/10/2020 at 4.30 p.m.		27/10/2020	28/10/2020	23/10/2020	27/10/2020	29/10/2020
42	Mon/Tue 26 th /27 th	08/10/2020 at 4.30 p.m.		02/11/2020	03/11/2020	02/11/2020	02/11/2020	04/11/2020
NOVEMBER								
43	Tue/Wed 03 rd /04 th	15/10/2020 at 4.30 p.m.		10/11/2020	11/11/2020	6/11/2020	10/11/2020	12/11/2020
44	Tue/Wed 10 th /11 th	22/10/2020 at 4.30 p.m.		17/11/2020	18/11/2020	13/11/2020	17/11/2020	19/11/2020
45	Tue/Wed 17 th /18 th	29/10/2020 at 4.30 p.m.		24/11/2020	25/11/2020	20/11/2020	24/11/2020	26/11/2020
46	Tue/Wed 24 th /25 th	05/11/2020 at 4.30 p.m.		01/12/2020	02/12/2020	27/11/2020	01/12/2020	03/12/2020
DECEMBER								
47	Tue/ Wed 01 st /02 nd	12/11/2020 at 4.30 p.m.		08/12/2020	09/12/2020	04/12/2020	08/12/2020	10/12/2020
48	Tue/Wed 08 th /09 th	19/11/2020 at 4.30 p.m.		15/12/2020	16/12/2020	11/12/2020	15/12/2020	17/12/2020
49	Tue/Wed 15 th /16 th	26/11/2020 at 4.30 p.m.		22/12/2020	23/12/2020	18/12/2020	22/12/2020	24/12/2020
50	Mon/Tue 21 st /22 nd	03/12/2020 at 4.30 p.m.		28/12/2020	30/12/2020	23/12/2020	28/12/2020	31/12/2020

HOLIDAYS

October

- **01st Thursday** Adhi Vap Full Moon Poya day
- 30th Friday** } Vap Full Moon Poya day
- } Milad-Un-Nabi (Holy Prophet's Birthday)

November - 14th Saturday

Deepavali Festival Day

29th Sunday

Il Full Moon Poya Day

December - 25th Friday

Christmas Day

26th Saturday

Boxing Day/ Customary Holiday

29th Tuesday

Unduvap Full Moon Poya Day