



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.30 OF 04<sup>TH</sup> AUGUST, 2020.**

**COMMENTS**

Sri Lanka has sold 135.4 m/kgs of orthodox teas from all three elevations during Jan/July, 2020 at an average of Rs.644.08, which, when compared to the corresponding period last year is a substantial drop of 33.2 m/kgs on volume, although the average of the current year is + Rs.75.47. During the first seven months this year, 14.9 m/kgs of CTC teas were sold at Rs.490.92 as against 14.9 m/kgs at Rs.431.72 during the same period last year. There has been a stellar performance by the orthodox low grown category which recorded an average of Rs.686.28 for July, 2020; an improvement of Rs.14.12 from the previous month. More comprehensive details are printed elsewhere in this report.

This week's auction (Sale # 30) was conducted as a One day sale on August 4<sup>th</sup> with a restricted weight of 4 m/kgs due to the Parliamentary Elections scheduled for Wednesday the 5<sup>th</sup>. The Low Grown Leafy/Semi leafy/Tippy/ Premium Flowery Grades comprised approximately 1.8 m/kgs, whilst Main Sale High Medium category teas amounted to 0.4 m/kgs. Ex Estate offerings amounted to 0.7 m/kgs.

There was fair demand for Ex Estate teas at irregularly lower rates. A selected range of the best Western BOP's and BOPF's which attracted Air Mail interest ruled dearer. Below best BOP/BOPF were generally Rs.20/- easier whilst the limited offerings from the Uva/Uda Pussellawa districts were firm to marginally dearer. CTC PF1's from the High and Medium elevations were again easier, particularly teas with poorer leaf but Low Grows held firm.

Good demand continued for low grown Semi leafy teas. Stylish BOP1's were selectively dearer while Pekoes were fully firm to dearer. Leafy teas met fair demand and although the better OP1's ruled firm; others with a drop in quality were irregular. Cleaner OP/OPA's too were firm but secondary sorts were irregular. A range of the best available FBOP's and FBOPF1's were firm; others were irregular. The best tippy FBOPF's were firm, although others tended irregular. Middle Eastern buyers lent useful competition. There was good and widespread demand from buyers for Russia. Turkey continued strong. Libya operated at the lower end.

This week's auction comprised of **7,262** lots with a total quantity of **4,075,048** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,436	608,744
Low Grown Semi Leafy	1,062	499,360
Low Grown Tippy	1,253	644,423
High & Medium	884	433,672
Off Grade/BOPIA	1,450	826,541
Dust	330	320,858
Premium Flowery	248	47,603
Ex-Estate	<u>599</u>	<u>693,847</u>
<b>Total</b>	<b><u>7,262</u></b>	<b><u>4,075,048</u></b>

***In Lighter Vein***

An important politician was seen moving around with a film actress for a couple of months, with whom he finally decided to plunge into matrimony.

But being cautious, he hired a private detective for the job of looking into her past and finding out if she had any previous affairs with any men.

After a few days, the politician at last received his detective's report, which went like this:

"Sir, this lady has a spotless reputation. Her past is clear, her family and friends all come from a very respectable background. No one has anything against her character.

But yes, according to my sources, for the last couple of months she's been frequently seen flirting with a politician with a dubious reputation."

**LOW GROWNS – LEAFY**

**BOP1** : Select best teas were irregularly firm on last week levels; balance tended irregular. Teas at the lower end maintained.

**OP1** : Teas in the select best category were firm on last week levels; balance declined Rs.10-20/- per kg. Stalky invoices tended irregular.

**OP** : Select best teas were lower by Rs.10/- per kg; balance maintained. Teas at the lower end were generally dearer.

**OPA** : Select best teas tended irregular; balance was barely steady. Poorer sorts were generally lower.

**PEK/PEK1**: Well-made PEK1's were irregularly lower; balance maintained. Best Pekoes lower by Rs.10-20/- per kg; balance was irregular. Teas at lower end declined Rs.20-30/- per kg.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	850-1300	850-1300	620-680	620-680	530-570	520-570
<b>OP1</b>	900-1200	900-1300	680-730	680-740	360-400	370-400
<b>OP</b>	740-790	750-800	610-650	620-660	330-380	330-380
<b>OPA</b>	740-790	740-800	600-630	600-640	320-340	320-340
<b>PEK/PEK1</b>	880-980	900-1000	660-730	670-740	500-530	500-550

**TIPPY/SMALL LEAF**

**BOP/BOPSP** : Select best category firm on last week levels. Best and cleaner teas in the below best and lower end too were firm; others tended irregular.

**BOPF/BOPFSP** : Select best BOPF maintained. Below best and lower end were firm to dearer.

**FBOP/FBOP1** : Select best teas were irregular and at times lower. Best together with the below best were firm to dearer. Cleaner teas at the lower end appreciated. Best FBOP1's were firm. Below best and teas at the lower end appreciated.

**FBOPF/FBOPF1** : Well made tippy teas with a bright show of tip attracted good demand. Best and below best varieties too maintained. Select best FF1's were firm. Best and below best were maintained. Cleaner teas at the lower end too gained; others held firm.

**FBOPFSP/EXSP** : Select best long leaf tippy teas were irregularly lower. Small leaf tippy teas were firm on last week levels.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-940	850-1040	650-700	650-700	500-550	550-600
<b>BOPF /BOPFSP</b>	750-880	700-900	600-650	650-700	500-550	520-550
<b>FBOP/FBOP1</b>	900-1200	900-1300	700-750	750-820	600-650	650-700
<b>FBOPF/FBOPF1</b>	1000-1250	1000-1500	800-900	850-900	600-620	600-650
<b>FBOPFSP/EXSP</b>	2000-3250	2500-4300	1200-1600	1500-1800	800-900	800-1000

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**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : The best on offer declined Rs.30-40/- whilst the others were firm on last levels.

**FBOPF/FBOPF1**: Best on offer gained Rs.50-60/- and at times more whilst the others were irregular and mostly lower.

**PEK/PEK1** : Select best types declined Rs.30-40/- whilst the others were firm to dearer.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	800-860	850-920	700-800	680-850	580-700	580-680
<b>FBOPF/FBOPF1</b>	840-980	775-890	700-840	680-775	560-700	570-680
<b>PEK/PEK1</b>	800-940	825-980	700-800	750-825	600-700	675-750

**HIGH GROWN**

**BOP**: Best Westerns, where quality was maintained, sold around last whilst the others tend to fluctuate following quality. In the Below Best category, a selection of improved teas gained Rs.10-20 per kg, whilst the others were firm and lower by a similar margin. Plainer sorts were firm. Nuwara Eliyas tended slightly easier. Uda Pussellawas - limited offerings and gained Rs.10-20 per kg. Uvas were irregular.

**BOPF**: Best Westerns were Rs.10-20 per kg lower. In the Below Best category, few improved teas were firm and tended dearer; whilst the others were up to Rs.20 per kg easier. At the lower end, clean leaf coloury teas were Rs.10-20 per kg dearer whilst the others sold around last week's levels. Nuwara Eliyas were firm. Uva/Uda Pussellawas were firm and marginally dearer.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	580-660	580-670	590-650	590-650
Below Best Westerns	530-570	540-560	560-580	560-580
Plainer Westerns	490-520	500-530	520-550	520-550
Nuwara Eliyas	570	580/590	640-650	580-650
Brighter Uda Pussellawas	520-530	500-530	510-530	480-530
Other Uda Pussellawas	450-480	450-480	490	450-470
Best Uva's.	550-570	600-770	530-570	520-570
Other Uva's	490-540	480-530	510-520	490-510

**MEDIUM GROWN TEAS**

**BOP** : Irregular

**BOPF** : Up to Rs.20 per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-850	580-980	450-570	470-570

**CTC**

**PF1** : High & Medium better sorts were firm to easier and lost further for poor leaf/thin liquoring teas. Low Grown PF1's were irregularly firm.

**BP1**: Teas from all elevations were generally firm.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	430-520	470-530	500-520	510-590
Medium	390-500	410-530	460-550	410-570
Low	400-630	440-640	420-690	500-660

**OFF GRADES**

Liquoring FNGS/FNGS1 firm on last week levels whilst Clean Low Grown FNGS/FNGS1s lost Rs.5-10/-. Best BP's eased Rs.25/-per kg. Well-made BMs tended irregular whilst poorer type held firm. Select best BOP1A's were lower by Rs.20-30/- whilst at the lower end the poor sorts were dearer by Rs.5-10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	370-530	370-540	310-360	310-380	300-380	310-420
Good Fannings (CTC)	340-420	340-430	320-380	320-390	310-380	320-390
Other Fannings (Orthodox)	250-310	250-310	290-310	290-320	290-320	290-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	420-470	440-470	420-450	420-460	400-470	400-480
Other BM's	310-370	310-370	310-370	300-380	300-370	300-380
Best BOP1As	470-530	470-550	480-580	480-600	500-720	500-750
Other BOP1As	310-370	310-360	310-770	310-360	310-370	310-360

**DUST**

Select best liquoring High Grown D1's firm to easier by Rs.30-40/- whilst the secondary and below best types maintained last levels. Poor varieties too maintained last levels. Low Grown Clean D/D1s were easier by Rs.10-20/-. PD's from High & Low Grown elevations declined by Rs.30-50/- whilst Medium CTC's met with good demand.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-850	650-890	500-560	500-560	480-550	500-580
Good Primary PD (CTC)	580-690	590-700	550-600	550-600	600-650	630-760
Secondary Dust	300-330	300-330	300-330	300-330	300-330	300-330

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<b>SRI LANKA</b>	<b>June</b>	<b>27.28</b>	<b>26.84</b>	<b>-0.44</b>	<b>157.63</b>	<b>129.04</b>	<b>-28.59</b>
BANGLADESH	June	11.67	8.96	-2.71	27.95	21.81	-6.1
KENYA	June	42.42	46.37	3.95	212.60	300.67	88.1
SOUTH INDIA	May	22.0	20.8	-1.2	75.5	76.4	0.90
NORTH INDIA	May	112.3	75.6	-36.7	246.8	133.3	-113.5
MALAWI	June	1.61	1.39	-0.2	34.65	31.28	-3.4



**MONTHLY AVERAGE - JULY, 2020**

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	520.79	550.20	-	332.65	520.79	549.86
Western High	550.06	605.64	502.46	548.47	545.22	599.42
Uva Medium	557.14	585.94	-	-	557.14	585.94
Western Medium	515.38	540.78	472.36	498.42	503.63	529.63
Low Grown	686.28	686.89	463.14	468.84	669.90	668.42
<b>TOTAL</b>	<b>628.91</b>	<b>644.08</b>	<b>472.70</b>	<b>490.92</b>	<b>614.59</b>	<b>628.81</b>

**COLOMBO AUCTION - GROSS SALE AVERAGES**

**SALE NO.29 OF 29<sup>TH</sup> JULY, 2020**

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	519.12	517.34	545.93	398.81	469.94
Western High Grown	548.55	543.81	594.05	456.36	537.06
High Grown	538.81	535.37	579.54	438.09	517.87
Uva Medium	563.51	557.50	586.63	431.72	499.95
Western Medium	521.18	505.66	529.58	403.49	465.12
Medium Grown	533.94	522.89	547.61	412.67	474.88
Low Grown (Orthodox)	700.78	685.39	686.56	562.15	592.50
Combined L.G. (Orthodox + CTC)	685.66	669.87	669.02	552.87	581.03
<b>Total</b>	<b>627.48</b>	<b>613.96</b>	<b>628.58</b>	<b>506.96</b>	<b>550.96</b>

**DETAILS OF TEAS AWAITING SALES**

**Sale of 11<sup>th</sup>/12<sup>th</sup> August, 2020**

**Sale of 18<sup>th</sup>/19<sup>th</sup> August, 2020**

	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	2,301	1,040,402	2,174	989,773
Low Grown Semi Leafy	1,715	882,153	1,791	934,604
Low Grown Tippy	2,249	1,227,366	2,073	1,152,075
High & Medium	1,614	799,974	1,721	909,902
Off Grade/BOP1A	2,330	1,346,656	2,115	1,242,618
Dust	570	612,384	649	680,653
Premium Flowery	461	90,694	442	90,862
Ex-Estate	803	954,455	799	946,351
<b>Total</b>	<b><u>12,043</u></b>	<b><u>6,954,084</u></b>	<b><u>11,764</u></b>	<b><u>6,946,838</u></b>

Weekly Private Sale Figures (27/07/2020 - 01/08/2020)	-	102,258.00 Kgs.
Cumulative	-	2,762,115.10 Kgs.

**Cont'd.... (7)**

## CATALOGUES

### Sale No.32 of 18<sup>th</sup>/19<sup>th</sup> August, 2020

The Main Sale & Ex-Estate Sale catalogues closed on 30<sup>th</sup> July, 2020 at 04.30 p.m.

### Sale No.33 of 25<sup>th</sup>/26<sup>th</sup> August, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 06<sup>th</sup> August, 2020 at 04.30 p.m. but sale may close before the scheduled date when the number of lots if reached.

### Sale No.34 of 31<sup>st</sup> August/02<sup>nd</sup> September, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 13<sup>th</sup> August, 2020 at 04.30 p.m. but sale may close before the scheduled date when the number of lots if reached.

## SALE NO.31

### BROKER'S SELLING ORDER

**Auction of 11<sup>th</sup>/12<sup>th</sup> August, 2020**

#### Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
2. Ceylon Tea Brokers PLC
3. **Lanka Commodity Brokers Ltd**
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

#### High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers (Pvt) Ltd
8. John Keells PLC

#### Ex-Estate

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. John Keells PLC
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. **Lanka Commodity Brokers Ltd**

### **Crop & Weather**

**From 27<sup>th</sup> July to 02<sup>nd</sup> August, 2020**

**Western/Nuwara Eliya Regions:** Rainy weather was reported throughout the course of the week. The Department of Meteorology predicts showers in the Western and Central regions in the week ahead. **Uva Region:** Bright mornings and evening showers were reported throughout the week. **Udapussellawa Region:** Overcast mornings and evening showers were reported during the week. Low Growns **Ruhuna and Sabaragamuwa regions:** reported dull weather with occasional showers throughout the week. The Department of Meteorology predicts heavy rainfall (75 mm) in both regions in the week ahead.

**Crop Intake:** All regions experienced a decrease in the crop intake.

## **OTHER MARKETS**

**NOT AVAILABLE AT THE TIME OF PRINTING**

4<sup>th</sup> August, 2020.

-/mk