



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.29 OF 28<sup>TH</sup>/29<sup>TH</sup> JULY, 2020**  
**COMMENTS**

Out of Sri Lanka's 10 largest importers of tea for the first half of this year, Iraq tops the list with 16.2 m/kgs followed by Turkey 15.7 m/kgs, Russia 14.4 m/kgs, Iran 8.9 m/kgs, Azerbaijan 5.3 m/kgs, China 5 m/kgs, Chile 4.6 m/kgs, Syria 3.5 m/kgs, Saudi Arabia 3.4 m/kgs and U.A.E. 3.3 m/kgs. All these buyers have purchased lesser quantities than in the first half of 2019 except Chile whose imports have made a significant gain. More details are available elsewhere in this report.

Sale #29, the final auction for July concluded this week on 28th & 29th (Tue/Wed) with an offer quantity of 6.1 m/kgs showed a drop of 0.5 m/kgs compared to the previous week's volume of 6.6 m/kgs. Low Grown Leafy/Semi Leafy/Tippy/Premium Flowery Grades comprised approximately 2.6 m/kgs, whilst Main Sale High & Medium category teas amounted to 0.7 m/kgs. Ex Estate offerings amounted to 0.9 m/kgs.

There was better demand for Ex Estate teas with buyers selectively following quality. Although best western BOP's were irregular, their BOPF counterparts met stronger interest and gained up to 20/- and sometimes more. Below best western BOP/BOPF appreciated Rs. 20/- to 30/- per kg. Uda Pussellawa's were irregular and barely steady. High and Medium CTC PF1's were barely firm although low grown teas were dearer. There was more interest from some liquoring markets "Tea Bag" buyers too were more active though selective.

Good demand continued for low grown teas. Select best OP1's were irregular while others were fully firm to dearer; OP/OPA's were firm to a little dearer. Stylish BOP1's in the "Semi Leafy" segment were selectively dearer whilst Pekoes were again in strong demand with bolder varieties gaining Rs. 10/- to 20/- per kg. Select best FBOP's were dearer but the better FBOPF1's were irregular and at times easier. Cleaner teas at the bottom held firm. The best tippy FBOPF's continued to attract strong interest. Buyers for Iran were active but more selective, whilst other Middle Eastern buyers lent useful competition. There was good and widespread demand from buyers for Russia. Turkey continued strong. Libya operated at the lower end.

This week's auction comprised of **10,760** lots with a total quantity of **6,127,252** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,011	865,904
Low Grown Semi Leafy	1,529	734,757
Low Grown Tippy	1,889	986,599
High & Medium	1,523	764,428
Off Grade/BOP1A	2,054	1,233,028
Dust	525	545,082
Premium Flowery	454	85,177
Ex-Estate	<u>775</u>	<u>912,277</u>
<b>Total</b>	<b><u>10,760</u></b>	<b><u>6,127,252</u></b>

***In Lighter Vein***

Once again a new boy was recruited to a shop as a salesman and a senior guy was told to train the new recruit. A customer came and asked for grass seeds and the experienced salesman told the customer, "Sir this is a special packet of grass seeds, it grows very fast, prepare the ground and sprinkle them and within days you will have a beautiful lawn and in another few days it will be overgrown too" The customer was very impressed and said I'll buy two packets and the salesman made use of the opportunity and told the customer "sir in that case, you might as well buy a lawn mower, you'll regret if you don't buy one as before you could say Jack Robin your lawn will be overgrown" The customer agreed and bought a lawn mower too. The experienced salesman told the new recruit, "saw the way I did that sale, he came to buy only a packet of grass seeds and I sold him two and that was only \$1.20 and sold him a lawn mower too, which is \$125.00.

The new salesman was waiting for his next customer, when a guy walked in and asked him, have you got sanitary pads? the new recruit was eager to show his capabilities to the senior salesman and said "Sir we have and picking them up from the shelf he asked, "Sir would you like to buy a lawn mower?" shocked the customer asked "why do I need a lawn mower?" the salesman very sheepishly said "Sir if your wife is having that, you might as well mow the lawn."

**LOW GROWNS – LEAFY**

**BOP1** : Select best teas were irregularly firm on last week levels; balance tended irregular. Teas at the lower end maintained.

**OP1** : Teas in the select best category were generally lower; balance was dearer by Rs.10-20/- per kg. Stalky invoices tended irregular.

**OP** : Select best teas were lower by Rs.10-20/- per kg; balance maintained. Teas at the lower end were generally dearer.

**OPA** : Select best teas tended irregular; balance was barely steady. Poorer sorts were generally lower.

**PEK/PEK1**: Well-made PEK1's were irregularly lower; balance maintained. Best PEK's advanced Rs.20/- per kg; balance was irregular. Teas at lower end were firm on last week levels.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	850-1300	800-1350	620-680	600-670	520-570	500-550
<b>OP1</b>	900-1300	900-1350	680-740	670-720	370-400	370-410
<b>OP</b>	750-800	750-800	620-660	600-640	330-380	320-370
<b>OPA</b>	740-800	750-800	600-640	600-640	320-340	320-350
<b>PEK/PEK1</b>	900-1000	880-1000	670-740	650-720	500-550	500-560

**TIPPY/SMALL LEAF**

**BOP/BOPSP** : Select best categories showed a decline in price. Best and cleaner teas in the below best and lower end were firm. Others tended irregular.

**BOPF/BOPFSP** : Select best BOPF maintained. Below best and lower end were firm to dearer.

**FBOP/FBOP1** : Select best were irregular and at times lower. Best together with the below best were firm to dearer. Cleaner teas at the lower end appreciated. Best FBOP1's were firm. Below best and teas at the lower end appreciated.

**FBOPF/FBOPF1** : Well made tippy teas with a good show of tip attracted good demand. Best and below best too maintained. Select best FF1's were firm. Best and below best appreciated. Cleaner teas at the lower end too gained. Others were firm.

**FBOPFSP/EXSP** : Very Tippy teas with a good show of tip attracted a good demand. Best and the below best too appreciated. .

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	850-1040	900-1060	650-700	650-700	550-600	550-600
<b>BOPF /BOPFSP</b>	700-900	700-870	650-700	700-870	520-550	500-550
<b>FBOP/FBOP1</b>	900-1300	850-1080	750-820	680-750	650-700	600-650
<b>FBOPF/FBOPF1</b>	1000-1500	900-1300	850-900	800-850	600-650	650-700
<b>FBOPFSP/EXSP</b>	2500-4300	2000-3750	1500-1800	1000-1300	800-1000	900-1100

Cont'd... (3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best on offer maintained. Below best and poorer types tended irregular.

**FBOPF/FBOPF1**: Except for a few shotty invoices others tended irregularly lower.

**PEK/PEK1** : Best PEK1 and the bold PEK varieties sold well. Secondary and poorer PEK1 types tended irregular. The balance met with good demand.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	850-920	850-1120	680-850	700-850	580-680	600-700
<b>FBOPF/FBOPF1</b>	775-890	780-900	680-775	700-780	570-680	580-700
<b>PEK/PEK1</b>	825-980	820-940	750-825	740-820	675-750	650-740

**HIGH GROWN**

**BOP**: Best Westerns were irregular. In the Below Best category a selection of improved teas gained Rs. 30-40 per kg, whilst the others together with teas at the lower end of the market, sold around last week's levels. Nuwara Eliya's - Limited offerings this week and Rs. 20-30 per kg dearer. Uda Pussellawa's were barely steady. Uvas were firm and up to Rs. 20 per kg lower.

**BOPF**: Select Best Westerns were firm and gained up to Rs. 20 per kg and more following special inquiry whilst the others were irregular. In the Below Best category, brighter clean leaf types gained up to Rs. 20 per kg and more, but were firm and dearer to a lesser extent by the close. Plainer clean leaf sorts were Rs. 10-20 per kg dearer, whilst the others were irregular and barely steady. Nuwara Eliya's were generally firm. Uda Pussellawa's were irregular and barely steady. Uvas - mostly declined by Rs. 20-30 per kg.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	580-670	570-660	590-650	570-620
Below Best Westerns	540-560	520-560	560-580	540-560
Plainer Westerns	500-530	490-510	520-550	480-530
Nuwara Eliyas	580/590	N/A	580-650	600-660
Brighter Uda Pussellawas	500-530	500-540	480-530	490-520
Other Uda Pussellawas	450-480	450-490	450-470	470-480
Best Uva's.	600-770	500-530	520-570	530-590
Other Uva's	480-530	460-490	490-510	490-520

**MEDIUM GROWN TEAS**

**BOP**: Irregular

**BOPF**: Firm.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	580-980	500-870	470-570	440-540

**CTC**

**PF1** : High Grown PF1's held firm whilst Medium Grown PF1's barely steady. Low Grown PF1's firm and at times tended dearer.

**BP1**: High Grown BP1's irregular whilst select invoices were substantially dearer. Medium Grown PF1's were irregular. Low Grown BP1's firm and continued to sell at fairly attractive price levels.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	470-530	460-550	510-590	510-550
Medium	410-530	430-510	410-570	440-580
Low	440-640	420-640	500-660	460-680

**OFF GRADES**

Liquoring FNGS/FNGS1 appreciated by Rs.10-20/-per kg whilst Clean Low Grown FNGS/FNGS1s firm on last week levels. Best BP's eased Rs.25/-per kg. Well-made BMs firm on last whilst poorer types held firm. Select best BOP1A's firm as last whilst at the lower end the poorer sorts were dearer by Rs.10-20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	370-540	370-540	310-380	340-390	310-420	330-430
Good Fannings (CTC)	340-430	340-430	320-390	320-390	320-390	320-390
Other Fannings (Orthodox)	250-310	210-310	290-320	290-320	290-330	290-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	440-470	440-470	420-460	420-480	400-480	429-490
Other BM's	310-370	310-370	300-380	300-380	300-380	300-380
Best BOP1As	470-550	470-550	480-600	480-600	500-750	500-750
Other BOP1As	310-360	310-340	310-360	310-340	310-360	310-350

**DUST**

Select best liquoring High Grown D1's firm to dearer by Rs.10/- whilst the secondary and below best types maintained last levels. Poor varieties too maintained last levels. Low Grown Clean D/D1s were easier by Rs.10-20/-. PD's from High & Low Grown elevations met with good demand and increased in prices as the sale progressed whilst Medium CTC's met with good demand for select best teas whilst others tended irregular.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	650-890	650-880	500-560	500-540	500-580	530-590
Good Primary PD (CTC)	590-700	590-700	550-600	530-570	630-760	600-700
Secondary Dust	300-330	300-350	300-330	300-350	300-330	300-310

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	June	27.28	26.84	-0.44	157.63	129.04	-28.59
BANGLADESH	June	11.67	8.96	-2.71	27.95	21.81	-6.1
KENYA	May	37.75	47.00	9.25	170.18	254.29	84.1
SOUTH INDIA	April	14.0	15.1	1.1	53.5	55.7	2.20
NORTH INDIA	April	70.5	23.9	-46.6	134.5	57.7	-76.8
MALAWI	May	4.50	2.80	-1.7	33.0	29.9	-3.1

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
UGANDA	Nov.	7.42	3.45	-4.0	64.86	50.83	-14.03

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Craighead	BOP	980/-	Halpewatta Uva	BOP	790/-	Pothotuwa	BOP1	1650/-
Dombagastalawa	BOPSP	810/-	Telbedde	BOPSP	730/-	New Vithankande	BOP1	1500/-
Craighead	BOPF/BOPFSP	670/-	Halpewatta Uva	BOPF/BOPFSP	600/-	<b>*Sithaka</b>	<b>BOPI</b>	<b>1300/-</b>
Craighead	BOP1	1020/-	Halpewatta Uva	BOP1	980/-	Pothotuwa	OP1	2100/-
Cooroodoowatte	FBOP /FBOP1	980/-	Telbedde	BOP1	980/-	<b>*New Galagawa</b>	<b>OP</b>	<b>820/-</b>
<b>*Dartry Valley</b>	<b>FBOPF/FBOPF1</b>	<b>890/-</b>	Dickwella	FBOP /FBOP1	960/-	Hinduma Hills	OP	820/-
Dombagastalawa	FBOPF/FBOPF1	890/-	Halpewatta Uva	FBOPF/FBOPF1	790/-	Kurupanawa	OP	810/-
<b>*Harangalla</b>	<b>FBOPF/FBOPF1</b>	<b>850/-</b>	Rathkelle Uva	OP/OPA	780/-	Hiniduma SH	OP	810/-
Dartry Valley	OP/OPA	900/-	Wewesse	OP1	820/-	<b>*New Hopewell</b>	<b>OP</b>	<b>800/-</b>
<b>*Harangalla</b>	<b>OP1</b>	<b>790/-</b>	Glen Alpin	PEK/ PEK1	900/-	<b>*New Galagawa</b>	<b>OP</b>	<b>800/-</b>
Harangalla	PEK/ PEK1	980/-	Aruna Passara	PEK/ PEK1	900/-	<b>*New Hopewell</b>	<b>OPA</b>	<b>960/-</b>
<b>*Ingurugalla</b>	<b>PEK/ PEK1</b>	<b>960/-</b>				Liyonta	PEKOE	1400/-
<b>*Uplands</b>	<b>PEK/ PEK1</b>	<b>940/-</b>				Lumbini	PEKOE1	1200/-
						Three Times Tea	PEKOE1	1200/-
<b><u>WESTERN HIGH</u></b>			<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY GRADES</u></b>		
Weddemulla	BOP	760/-	Ranaya	BOP	790/-	New Panilkanda	BOP	1040/-
Mattakelle	BOPSP	670/-	Craig	BOPSP	690/-	Cee Tee Hills	BOPSP	920/-
Tillyrie	BOPF/BOPFSP	650/-	Bandaraeliya	BOPF/BOPFSP	540/-	Ceciliyan	BOPSP	880/-
Norwood	BOPF/BOPFSP	650/-	Gonamotawa	BOP1	810/-	<b>*Andaradeniya Sup</b>	<b>BOPSP</b>	<b>850/-</b>
Glentilt	BOPF/BOPFSP	650/-	Aislaby	FBOP /FBOP1	850/-	<b>*Hidellana</b>	<b>BOPF</b>	<b>900/-</b>
Adisham	BOPF/BOPFSP	650/-	Ranaya	FBOPF/FBOPF1	800/-	Suduwelipothahena	BOPFSP	770/-
Bearwell	BOPF/BOPFSP	650/-	Aislaby	OP/OPA	750/-	<b>*Sithaka</b>	<b>FBOP</b>	<b>1300/-</b>
Weddemulla	FBOP /FBOP1	870/-	Uva Highlands	OP/OPA	750/-	Gunawardena	FBOP	1300/-
Venture	FBOPF/FBOPF1	770/-	Oodoowerre	OP/OPA	750/-	Gangaboda	FBOP	1300/-
Venture	OP/OPA	750/-	Uva Highlands	OP1	830/-	Kurunduwatte	FBOP1	940/-
Venture	OP1	790/-	Glenanore	PEK/ PEK1	960/-	Fortune	FBOPF	1400/-
Weddemulla	PEK /PEK1	870/-				Gangaboda	FBOPF	1350/-
<b><u>NUWARA ELIYA</u></b>			<b><u>UDA PUSSELLAWA</u></b>			<b><u>PREMIUM FLOWERY</u></b>		
Mahagastotte	BOP	590/-	Liddesdale	BOP	530/-	H.P.P Tea	FBOPFSP	3550/-
Mahagastotte	BOPF/BOPFSP	650/-	Lucky Land	BOPSP	530/-	Willie Group Sup	FBOPFSP	3550/-
Loversleap	BOPF/BOPFSP	650/-	Liddesdale	BOPF/BOPFSP	530/-	Yalta	FBOPFEXSP	4300/-
Kemare	FBOP/FBOP1	830/-	Ragalla	BOPF/BOPFSP	530/-	Kamarangapitiya	FBOPFEXSP1	3950/-
Kemare	OP/OPA	740/-	<b>*Mooloya</b>	<b>BOPF/BOPFSP</b>	<b>520/-</b>	<b>*K.D.U Super</b>	<b>FBOPFEXSP1</b>	<b>3750/-</b>
Kemare	PEK/PEK1	830/-	<b>*Delmar</b>	<b>FBOP/ FBOP1</b>	<b>700/-</b>			
<b><u>CTC TEAS</u></b>			Gampaha	FBOPF/FBOPF1	710/-			
<b><u>HIGH GROWN</u></b>			Gonapitiya	OP/OPA	740/-			
Dunsinane CTC	PF1	530/-	Delmar	OP1	660/-			
Mt.Vernon CTC	BP1	590/-	Delmar	PEK/ PEK1	880/-			
Dunsinane CTC	BPS	520/-	Gonapitiya	PEK/ PEK1	880/-			
Mt.Vernon CTC	BPS	520/-						
<b><u>MEDIUM GROWN</u></b>			<b><u>OFF GRADES</u></b>			<b><u>DUST</u></b>		
Strathdon CTC	PF1	530/-	Court Lodge	FNG/FNG1	560/-	Mattakelle	DUST1	890/-
Strathdon CTC	BP1	570/-	Hingaloda CTC	PFGS	660/-	Kalubowitiyana	PD	760/-
Strathdon CTC	BPS	480/-	<b>*Ihalapanapitiya</b>	<b>BM</b>	<b>690/-</b>			
<b><u>LOW GROWN</u></b>			Aldora	BP	670/-			
Kalubowitiyana CTC	PF1	640/-	<b>*Garden Leaf</b>	<b>BOPIA</b>	<b>810/-</b>			
Ceciliyan CTC	BP1	660/-						
Suduwelipothahena	BP1	660/-						
Ceciliyan CTC	BPS	680/-						

**COLOMBO AUCTION – GROSS SALE AVERAGES**  
**SALE NO.28 OF 22<sup>ND</sup> JULY, 2020**

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
<b>Uva High Grown</b>	52165	51639	547.07	417.15	47314
<b>Western High Grown</b>	54040	541.13	595.73	457.67	540.16
<b>High Grown</b>	534.03	533.31	581.11	443.93	521.09
<b>Uva Medium</b>	558.08	557.77	587.49	449.63	502.89
<b>Western Medium</b>	500.37	499.86	529.91	397.41	467.25
<b>Medium Grown</b>	520.05	519.66	548.13	415.04	477.17
<b>Low Grown (Orthodox)</b>	683.11	680.69	686.01	547.27	593.64
<b>Combined L.G. (Orthodox + CTC)</b>	667.82	665.33	668.38	541.27	582.09
<b>Total</b>	<b>613.11</b>	<b>610.24</b>	<b>628.62</b>	<b>500.54</b>	<b>552.64</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 04<sup>th</sup> August, 2020</u>		<u>Sale of 11<sup>th</sup>/12<sup>th</sup> August, 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	1,436	608,744	2,301	1,040,402
Low Grown Semi Leafy	1,062	499,360	1,715	882,153
Low Grown Tippy	1,253	644,423	2,249	1,227,366
High & Medium	884	433,672	1,614	799,974
Off Grade/BOP1A	1,450	826,541	2,330	1,346,656
Dust	330	320,858	570	612,384
Premium Flowery	248	47,603	461	90,694
Ex-Estate	<u>599</u>	<u>693,847</u>	<u>803</u>	<u>954,455</u>
<b>Total</b>	<b><u>7,262</u></b>	<b><u>4,075,048</u></b>	<b><u>12,043</u></b>	<b><u>6,954,084</u></b>

Weekly Private Sale Figures (20/07/2020 – 25/07/2020)	-	69,888.50 Kgs.
Cumulative	-	2,659,857.10 Kgs.

## CATALOGUES

### Sale No.31 of 11<sup>th</sup>/12<sup>th</sup> August, 2020

The Main Sale & Ex-Estate Sale catalogues closed on 23<sup>rd</sup> July, 2020 at 04.30 p.m.

### Sale No.32 of 18<sup>th</sup>/19<sup>th</sup> August, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 30<sup>th</sup> July, 2020 at 04.30 p.m. but sale may close before the scheduled date when the number of lots if reached.

### Sale No.33 of 25<sup>th</sup>/26<sup>th</sup> August, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 06<sup>th</sup> August, 2020 at 04.30 p.m. but sale may close before the scheduled date when the number of lots if reached.

## SALE NO.30

### BROKER'S SELLING ORDER

**Auction of 04<sup>th</sup> August, 2020**

#### Leafy/Tippy/BOPIA/ Premium Flowery

1. Bartleet Produce Marketing (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. Ceylon Tea Brokers PLC
4. **Lanka Commodity Brokers Ltd**
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

#### High & Medium/Off Grades/Dust

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. Ceylon Tea Brokers PLC
8. Eastern Brokers (Pvt) Ltd

#### Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

## **Crop & Weather**

**From 20<sup>th</sup> July to 26<sup>th</sup> July, 2020**

**Western/Nuwara Eliya Regions** - Both regions reported dull mornings and overcast evenings throughout the course of the week. The Department of Meteorology predicts showers in the Western Region in the week ahead.

**Uva/Udapussellawa Regions** - Bright mornings and overcast evenings were reported during the week. Showers/thundershowers are forecast in a few areas within the Uva Province according to the Department of Meteorology.

**Low Growns** - Dull weather was experienced in the Ruhuna and Sabaragamuwa regions throughout the week. According to the Department of Meteorology, showers are expected in the Sabaragamuwa Region during the week ahead.

**Crop Intake** - The Western, Nuwara Eliya, Uva and Udapussellawa regions maintained, whilst the Ruhuna and Sabaragamuwa regions showed a decrease

**Contd...(8)**

## - OTHER MARKETS -

### BANGLADESH AUCTION

**Sale 10 held on Monday 27<sup>th</sup> July, 2020.**

**CTC LEAF:** 52,681 packages of Current Season teas on offer met with an improved demand.

**BROKENS:** Well-made good liquoring small Brokens continued to be a fairly good market and mostly realised firm prices. Good BOPs met with a fairly good demand and were generally steady on last. Medium and plainer varieties were again an easier market with quite heavy withdrawals. There was a little more interest for BLF teas at around last levels.

**FANNINGS:** Well-made good liquoring Fannings were an improved market and were mostly firm to slightly dearer compared to last. Plain Fannings continued to be a weak feature with heavy withdrawals. BLF teas suffered quite heavy withdrawals.

**CTC DUST:** 8,209 packages of Current Season teas on offer met with a strong demand. Select few lines of D and CD met with a very good competition and advanced by Tk.15/- to Tk.20/-. Others were also a dearer market and prices appreciated upto Tk.15/- closely following quality. Plainer and BLF teas saw a better demand with less withdrawals compared to last sale.

**COMMENTS:** The sale for Leaf section of the catalogue was held at the Bangabandhu Conference Hall, World Trade Center, Chittagong and the Dust was held at the usual auction venue. Improved liquoring invoices were once again a good market generating good competition and these were often dearer. Buyers continued to be selective. All Medium and Plainer varieties were again a weak feature of the market. Blenders were a little more active this week particularly for the good liquoring sorts. Loose tea buyers were again selective. CDs were a strong feature of the sale.

**Our catalogue (Sale 10): Avg: Tk 178.50, Sold 58.3% & (Sale 09) Avg: Tk 178.46, sold 50.5%.**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	160-170	160-170	Best	190-200	190-195	PD	152-259	143-256
Medium	160-175	160-175	Good	170-185	175-185	RD	105-305	100-281
Small	170-200	170-200	Medium	150-165	155-165	D	135-309	124-291
Plain	125-140	125-145	Plain	120-145	125-145	CD	170-360	200-350
BLF	110-130	105-130	BLF	110-130	105-130	BLF	105-239	100-224

**COURTESY: NATIONAL BROKERS LTD**



## SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 25<sup>TH</sup> JULY 2020.

### KOCHI

#### CTC LEAF

**Demand:** Better demand. Brokens were selling dearer by Rs.8 to 10 and sometimes more. Fannings are also selling dearer by Rs.7 to 10. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

#### LEAF-ORTHODOX:

**Demand:** Fair demand.

**Market:** Well-made high grown whole leaf and brokens were selling at irregularly around last levels. Medium whole leaf were selling at fully firm to occasionally dearer level. Brokens and Fannings were tending irregular and lower.

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

#### DUST

**Demand:** Fair Demand

**Market:** Best liquoring popular finer grades and better mediums were selling at fully firm to and sometimes more and bolder grades appreciated in value by Rs. 4 to 6 and more. Plainer sorts were selling dearer by Rs.5 to Rs. 7 and finer grades witnessed restricted enquiry.

**Buying Pattern:** Major blender AVT and KSCSC was inactive. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

### COONOR

#### CTC LEAF

**Demand:** Strong.

**Market:** Market opened with fully firm to dearer by Rs. 2/- to Rs. 4/- and sometimes more following quality. As the sale progressed it had gained momentum and gained in prices as well across all grades.

**The overall sale percentage is 91% at an average of Rs. 144.52.**

**Buying Pattern:** Buoyant operations yet again from the Internal buyers as well as Regional Packeteers with Major Blenders supporting equally well. Export had been lending fair support.

#### ORTH LEAF

**Demand:** Fair.

**Market:** Market was generally firm to dearer on the Medium Brokens and also select Whole leaf grades. The popular and High-growns have had dropped in prices and suffered fair withdrawals.

**The overall sale percentage is 66% at an average of Rs.130.35**

**Buying Pattern:-** Fairly good Internal operation with Export lending some support.

#### CTC DUST

**Demand:** Good

**Market:** Market for the Bolder dust has been fully firm to dearer across all categories. The Smaller dusts have rather sold barely steady to irregularly lower. The sale suffered some withdrawals towards the end of the sale.

**The overall sale percentage is 81% at an average of Rs.133.09**

**Buying Pattern:** Good Internal enquiry was forthcoming with the major Blender and also the other Regional Packeteers supporting well. Export had been lending fair support with Madhu Jayanthi and Girnar being active.

#### ORTH DUST:

**Demand:** Good

**Market:** In spite of a good demand the sale witnessed a lower price levels of Rs. 5/- to Rs. 10/- to the last week. The drop in prices were seen more on the Primary and Secondary grades. However the Tertiaries were seen selling at fully firm to dearer by Rs. 2/- to Rs. 5/-

**The overall sale percentage is 85% at an average of Rs. 113.33.**

**Buying Pattern:** Good internal participation was witnessed with very select Export buying.

### COIMBATORE

#### CTC LEAF

**Demand:** Strong demand.

**Market:** Better medium bolder brokens/smaller brokens were substantially dearer by Rs.10/- to Rs.15/- sometimes more. BOPF's were dearer by Rs.5/- to Rs.10/-. Mediums were dearer by Rs.5/- to Rs.8/- sometimes more. Plainer teas were dearer by Rs.5/- to Rs.7/-.

**ORTH LEAF:** Fair general demand. Whole leaf were barely steady. Others irregular and lower with heavy withdrawals.

#### CTC DUST

**Demand:** Strong demand.

**Market:** Better liquoring and popular sorts fully firm to occasionally dearer by Re.1/- to Rs.2/-.

**ORTH DUST** : Fair general demand. Barely steady with some withdrawals.

*Source: Paramount Tea Marketing (SI) Private Limited.*

29<sup>th</sup> July 2020

-/tp

**TOP TEN IMPORTERS OF SRI LANKA TEA****JANUARY /JUNE 2020**

<b>COUNTRY</b>	<b>BULK TEA</b>	<b>PACKETED TEA</b>	<b>TEA BAG</b>	<b>INSTANT TEA</b>	<b>GREEN TEA</b>	<b>TOTAL 2020</b>	<b>TOTAL 2019</b>
IRAQ	1,992,000	14,191,584	39,740	-	12,217	16,235,543	19,662,313
TURKEY	4,402,637	11,292,355	77,012	469	9,661	15,782,136	18,117,161
RUSSIA	11,958,627	1,840,615	389,589	-	251,802	14,440,635	14,972,681
IRAN	5,098,434	3,842,502	7,268	-	2,743	8,950,949	10,380,190
AZERBAIJAIN	5,069,690	253,279	5,283	-	5,219	5,333,472	5,506,245
CHINA	4,103,798	785,800	84,822	100,800	24,392	5,099,613	6,078,036
CHILE	3,964,163	120,138	484,836	-	34,502	4,603,639	2,514,898
SYRIA	340,032	2,979,091	250,225	-	4,305	3,573,654	4,947,189
SAUDI ARABIA	941,160	1,540,679	893,050	-	64,043	3,438,933	3,104,039
U.A.E.	1,897,808	1,225,897	101,219	9	93,312	3,318,247	4,725,036