



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.25 OF 30TH JUNE /01ST JULY, 2020

COMMENTS

Sale #25 concluded this week on June 30 & July 1 (Tue/Wed) is accounted as a June sale and had an offer quantity of 6.9 m/kgs compared to the previous week's volume of 6.5 m/kgs. Low Grown Leafy/Semi leafy/Tippy/Premium Flowery Grades comprised of 2.7 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 1 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 1.1 m/kgs.

There was good general demand at firm to easier rates with prices closely following quality, with teas showing a drop easing between Rs. 10/- and 20/- per kg. A range of coloury CTC PF1's held firm but the rest was mostly lower up to Rs. 20/- per kg. The "Tea Bag" buyers were selective in their purchases, whilst the special demand seen last week from a few high-end liquoring markets for the availability of select best high grown BOP/BOPF was hardly noticeable. Bulk buyers for Russia, Hong Kong and a few other eastern destinations were active at lower levels.

Low Grown teas met with fair demand. A range of select leafy OP1's were fully firm, but others were irregular and lower. Better made OP/OPA's were fully firm to selectively dearer whilst poorer sorts ruled slightly easier. Semi leafy BOP1's in the "best" category were fully maintained. Shotty Pekoes too were fully firm to irregularly dearer. Well-made FBOP/FBOPF1's in the Tippy Catalogue were firm. Very tippy FBOPF's continued to attract good buying interest. Buyers for Iran were active though selective, whilst other Gulf buyers operated at market levels. There was good and widespread interest from buyers for Russia and Turkey. Libya operated at the lower end.

Heavy rains have been reported from estates in the western slopes, and crop intakes too have shown a remarkable drop with the lack of adequate sunlight which is so vital for growth. Factories in the Dimbulla/Dickoya regions have reported almost a 40% decline in intakes. Only moderate crop intakes are reported from Ruhuna and Sabaragamuwa.

This week's auction comprised of **11,677** lots with a total quantity of **6,903,270** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,129	914,397
Low Grown Semi Leafy	1,617	754,765
Low Grown Tippy	1,938	1,007,063
High & Medium	1,864	1,010,958
Off Grade/BOP1A	2,176	1,317,943
Dust	593	648,812
Premium Flowery	386	67,671
Ex-Estate	<u>974</u>	<u>1,181,661</u>
Total	<u>11,677</u>	<u>6,903,270</u>

In Lighter Vein

The Perfect Car for His Wife

A man walks into a car dealership. A salesman greets him at the door and after some chatting they end up taking a car for a test drive.

"This car is so quiet sir" exclaims the salesman "the ride is calm and relaxing".

The man shakes his head "No, I'm buying this car for my wife and I certainly wouldn't describe her as the 'quiet and calm' type".

The salesman quickly transfers his potential buyer to another car. "Then perhaps this would be more her style! This car is quick, sleek and agile".

The man sighs "no, my wife is certainly not the 'sleek' type by any means."

Frustrated, the salesman transfers the man to a third car, a sure winner. "Now sir, I happen to know this car is very popular. Nearly every man who has been here has taken it for a test drive-"

"Sold!"

LOW GROWNS – LEAFY

- BOP1** : Best teas declined by Rs.40-50/- and at times more; balance too lost Rs.20-30/- per kg. Teas at the lower end were barely steady.
- OPI** : Select best teas were lower by Rs.40-50/- per kg; balance declined Rs.40-50/- and at times were difficult of sale.
- OP** : Teas in the best category eased by Rs.30-40/- per kg; balance fully firm to irregularly dearer by Rs.10/-15/- per kg; secondaries were generally firm.
- OPA** : Select best teas met with a good demand; balance too maintained. Poorer sorts were irregularly lower.
- PEK/PEK1**: A few well made PEKOe1's advanced Rs.30-40/- per kg; balance maintained. Best bold PEKOE's were irregularly dearer; balance appreciated by Rs.20/- per kg. Teas at the lower end too gained Rs.20/- and at times more.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	800-1000	850-1100	640-700	660-720	520-550	500-550
OPI	1000-1300	1100-1600	720-760	740-780	400-450	400-470
OP	780-830	800-850	660-700	660-690	360-410	350-400
OPA	780-850	780-850	650-690	640-670	350-380	340-400
PEK/PEK1	880-970	880-970	670-740	650-720	500-550	480-530

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best BOP's firm. Balance appreciated. Teas at the lower end were firm on last.
- BOPF/BOPFSP** : Well made teas appreciated. Others were firm.
- FBOP/FBOP1** : Select best FBOP's firm to selectively dearer. Best together with the cleaner below best and cleaner teas at the lower end appreciated. Others sold on last levels. FBOP1's in general dearer.
- FBOPF/FBOPF1**: Very tippy teas continue to attract good demand. Best and below best too appreciated. Others were firm to dearer. Select best and best FF1's appreciated. Cleaner below best and cleaner teas at the lower end were firm to dearer. Others were irregular following quality.
- FBOPFSP/EXSP** : Select best invoices continued to attract good demand. Best and below best teas were firm to dearer.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	950-1000	900-1000	680-720	650-700	550-560	500-550
BOPF /BOPFSP	750-760	750-840	600-700	600-650	500-550	500-550
FBOP/FBOP1	900-1080	900-1060	650-700	680-720	600-650	600-650
FBOPF/FBOPF1	900-1550	900-1300	750-850	800-900	600-650	600-700
FBOPFSP/EXSP	2000-3600	2500-3700	1500-2200	2000-2500	1200-1300	1000-1200

Cont'd... (3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select well made varieties maintained on last levels; whilst the secondaries and poorer sorts too were firm on last levels.

FBOPF/FBOPF1: Except for the well made varieties, secondaries and poorer sorts tended irregular.

PEK/PEK1 : Shotty bold PEKOE types appreciated Rs.10-20/-. Well made PEKOE1's were firm; secondaries and poorer sorts tended irregular towards the close.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-920	780-890	675-780	650-780	550-675	520-650
FBOPF/FBOPF1	820-890	830-940	700-820	720-830	490-700	500-720
PEK/PEK1	800-890	800-900	720-800	700-800	580-720	600-700

HIGH GROWN

BOP: Best Westerns, where quality was maintained, were barely steady, whilst the others declined Rs.10-20/- per kg and more. In the Below Best category, clean leaf coloury sorts were barely steady, whilst the others declined up to Rs.20/- per kg. Plainer sorts were generally firm. Nuwara Eliyas - hardly any offerings. Uda Pussellawas were barely steady. Uvas were irregularly firm.

BOPF: Best Westerns, where quality was maintained, were firm and up to Rs.20/- per kg easier, whilst the others declined further. In the Below Best category lighter/thinner teas declined Rs.20/- per kg and more, whilst the others were barely steady. Plainer sorts declined Rs.20-30/- per kg and more for poor leaf teas. Nuwara Eliyas were barely steady. Uva/Uda Pussellawas declined Rs.20/- per kg and more following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	560-680	560-700	590-720	560-700
Below Best Westerns	530-550	540-550	560-580	540-550
Plainer Westerns	520	510-530	510-550	510-530
Nuwara Eliyas	540-560	550	600-730	550
Brighter Uda Pussellawas	500-540	510-530	520-560	510-530
Other Uda Pussellawas	480	490	490-510	490
Best Uva's.	520-750	530-800	520-550	530-800
Other Uva's	N/A	N/A	490-510	N/A

MEDIUM GROWN TEAS

BOP : Firm and Rs. 10-20/- per kg lower.

BOPF : Firm and Rs. 10-20/- per kg lower following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	650-900	540-870	480-550	480-570

CTC

PF1: High Firm and up to Rs.20/- per kg lower following quality whilst Medium Growns coloury sorts were firm and tended dearer. Lighter/thinner teas declined by a similar margin and Low Grown continued to sell around last.

BP1: High Growns Rs.20-30/- per kg lower. Medium Grown BP1's Rs.10-20/- per kg dearer. Low Growns select invoices substantially dearer, whilst the others were generally firm.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	500-560	470-590	500-520	520-550
Medium	370-540	390-560	430-510	410-520
Low	340-630	340-670	460-650	410-600

Cont'd... (4)

OFF GRADES

Liquoring FNGS/FNGS1 lost Rs.10/-per kg. Clean Low Grown FNGS/FNGS1 appreciated by Rs.10-20/- per kg and more. Best BPs' held firm. Well-made BMs were lower by Rs.10-20/-. Poorer types advanced Rs.10/- per kg. Select best BOP1A's appreciated Rs.20-40/- per kg whilst at the lower end the poorer sorts were dearer by Rs.20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	400-550	400-570	340-390	300-390	340-450	300-420
Good Fannings (CTC)	370-460	370-490	330-400	330-400	330-390	330-390
Other Fannings (Orthodox)	210-310	210-310	290-330	290-330	290-320	290-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	450-480	450-480	430-480	430-500	430-490	430-510
Other BM's	310-380	310-380	300-380	300-380	300-390	300-390
Best BOP1As	470-550	470-550	480-580	480-580	470-750	470-710
Other BOP1As	300-330	300-330	300-330	300-330	310-340	300-340

DUST

Select best liquoring High Grown D1's were firm to dearer Rs.20/- whilst the secondary and below best types were easier by Rs.20-40/-. Poor varieties however maintained on last levels. Low Grown Clean D/D1s were firm on last levels. PD's from High & Low Grown elevations irregularly lower by Rs.20-40/- per kg whilst Mediums were firm to easier by Rs. 20-40/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	610-750	600-730	500-560	500-520	480-570	480-560
Good Primary PD (CTC)	500-550	530-590	480-550	530-610	500-540	580-730
Other Primary Dust (Orthodox)	250-270	250-270	250-270	250-270	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	250-280	250-280	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	May	33.99	28.36	-5.63	130.36	102.03	-28.33
BANGLADESH	May	7.65	8.66	1.01	16.28	12.85	-3.4
KENYA	Apr.	26.13	49.65	23.52	132.42	208.22	75.8
SOUTH INDIA	March	59.50	32.20	-27.3	64.1	33.4	-30.70
NORTH INDIA	March	15.1	11.3	-3.8	39.5	40.60	1.1
MALAWI	May	4.50	2.80	-1.7	33.0	29.9	-3.1

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
UGANDA	Nov.	7.42	3.45	-4.0	64.86	50.83	-14.03

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	900/-	Dickwella	BOP	770/-	New Vithanakande	BOP1	1350/-
Doombagastalawa	BOPSP	790/-	Glen Alpin	BOPSP	760/-	Lumbini	BOP1	1100/-
Dotel Oya	BOPF/BOPFSP	610/-	*Halpewatte Uva	BOPSP	710/-	*Makandura	BOP1	1000/-
Cooroodoowatte	BOP1	940/-	Aruna Passara	BOPF/BOPFSP	770/-	Pothotuwa	OP1	1650/-
Craighead	FBOP /FBOP1	920/-	Halpewatta Uva	BOP1	1000/-	New Vithanakande	OP1	1550/-
Craighead	FBOPF/FBOPF1	890/-	Dickwella	FBOP /FBOP1	900/-	*Makandura	OP1	1500/-
*Harangalla	OP/OPA	730/-	*Halpewatte Uva	FBOP /FBOP1	850/-	Wathurawila	OP	920/-
Craighead	OP1	1000/-	Dickwella	FBOPF/FBOPF1	830/-	*Makandura	OPA	940/-
Craighead	PEK/ PEK1	890/-	Dickwella	OP/OPA	760/-	*Athukorala Super	OPA	920/-
*Dartry Valley	PEK/ PEK1	880/-	Tellbedde	OP1	800/-	Adams View	PEKOE	1300/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Queensberry	BOP	700/-	Kelliebedde	BOP	750/-	*Makandura	BOP	1000/-
Wattegodde	BOPSP	590/-	Spring Valley	BOPSP	670/-	*Sithaka	BOP	980/-
Kaipogalla	BOPF/BOPFSP	720/-	Oodoowerre	BOPF/BOPFSP	600/-	* N/ Mt Carmel	BOP	980/-
Inverness	BOP1	800/-	Uva Highlands	BOP1	830/-	*Wikiliya	BOP	980/-
Venture	FBOP /FBOP1	780/-	Glenanore	FBOP /FBOP1	790/-	New Hopewell	BOP	980/-
Inverness	FBOP /FBOP1	780/-	Uva Highlands	FBOPF/FBOPF1	790/-	Ceciliyan	BOPSP	1000/-
Weddemulla	FBOP /FBOP1	780/-	Ranaya	OP/OPA	730/-	*Andaradeniya Sup	BOPSP	920/-
Inverness	FBOPF/FBOPF1	860/-	Oodoowerre	OP1	740/-	Pothotuwa	BOPF	720/-
Inverness	OP/OPA	700/-	Glenanore	PEK/ PEK1	870/-	Berubeula	BOPF	720/-
Venture	OP1	770/-	<u>UDA PUSSELLAWA</u>			Kelani	BOPFSP	760/-
Inverness	OP1	770/-	Kirklees	BOP	540/-	*Sithaka	FBOP	1080/-
Weddemulla	PEK /PEK1	900/-	Blairlomond	BOPSP	510/-	*Hidellana	FBOP	1060/-
<u>NUWARA ELIYA</u>			Luckyland	BOPSP	510/-	*Hidellana	FBOP1	1060/-
Mahagastotte	BOP	560/-	Ragalla	BOPF/BOPFSP	560/-	Sithaka	FBOP1	1000/-
Mahagastotte	BOPF/BOPFSP	730/-	Gampaha	FBOP/ FBOP1	770/-	Fortune	FBOPF	1550/-
Lovers Leap	BOPF/BOPFSP	730/-	Gordon	FBOP/ FBOP1	770/-	Gangaboda	FBOPF	1550/-
Kenmare	FBOP/ FBOP1	790/-	Gampaha	FBOPF/FBOPF1	760/-	Wathurawila	FBOPF1	1250/-
Kenmare	OP/OPA	650/-	Gonapitiya	OP/OPA	720/-	Brombil	FBOPF1	1250/-
Kenmare	PEK/PEK1	700/-	Delmar	OP1	690/-	*Ihalapanapitiya	FBOPF1	1100/-
<u>CTC TEAS</u>			Delmar	PEK/ PEK1	810/-	<u>PREMIUM FLOWERY</u>		
<u>HIGH GROWN</u>			<u>OFF GRADES</u>			Willie Group Sup	FBOPFSP	3600/-
Dunsinane CTC	PF1	560/-	Wanarajah	FNG/FNG1	550/-	*Garden Leaf	FBOPFSP	3200/-
Florence CTC	BP1	520/-	Hingalgoda CTC	PFGS	600/-	Lumbini	FBOPFEXSP	3500/-
Dunsinane CTC	BPS	530/-	Gunawardena	BM	670/-	K.D.U Super	FBOPFEXSP	3450/-
MT Vernon	BPS	530/-	*Aldora	BP	650/-	K.D.U Super	FBOPFEXSP1	3700/-
<u>MEDIUM GROWN</u>			*Garden Leaf	BOPIA	750/-	Berubeula	FBOPFEXSP1	3550/-
*Rothschild CTC	PF1	540/-	<u>DUST</u>			*Peak Paradise	FBOPFEXSP1	3150/-
Delta CTC	PF1	540/-	Mattakelle	Dust1	750/-			
*Strathdon CTC	BP1	510/-	Kalubowitiyana	PD	560/-			
*Carolina CTC	BPS	510/-						
<u>LOW GROWN</u>								
Liyonta CTC	PF1	630/-						
Ceciliyan CTC	BP1	650/-						
Canora CTC	BPS	440/-						

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.24 OF 24TH JUNE, 2020

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	533.22	545.14	554.49	428.97	486.37
Western High Grown	558.66	597.92	607.86	467.48	555.55
High Grown	549.84	582.38	591.90	457.63	536.06
Uva Medium	558.86	573.17	594.53	434.15	516.29
Western Medium	506.72	542.74	536.33	419.50	480.97
Medium Grown	523.77	552.25	554.47	423.14	490.71
Low Grown (Orthodox)	666.05	670.13	687.21	532.34	604.37
Combined L.G. (Orthodox + CTC)	652.29	657.22	669.25	525.00	592.09
Total	607.33	619.98	632.89	493.09	564.59

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 07th / 08th July' 2020</u>		<u>Sale of 14th / 15th July' 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,021	903,010	2,172	983,982
Low Grown Semi Leafy	1,643	814,097	1,704	839,246
Low Grown Tippy	2,208	1,198,910	2,061	1,103,889
High & Medium	1,828	981,878	1,741	901,943
Off Grade/BOP1A	2,189	1,284,170	2,256	1,329,309
Dust	605	642,373	625	679,879
Premium Flowery	343	67,763	370	68,724
Ex-Estate	930	1,119,828	842	985,634
Total	<u>11,767</u>	<u>7,012,029</u>	<u>11,771</u>	<u>6,892,606</u>

Weekly Private Sale Figures (From 22.06.2020 to 27.06.2020)	-	58,946.00 Kgs.
Cumulative	-	2,322,546.60Kgs.

OBITUARY

Mr. Mahendra Jayawardena

We at LCBL were shocked and saddened by the sudden and untimely demise of our beloved client Mr. Mahendra Jayawardena of Nawagamuwahena and Geekiyanahena Tea Factories in Pelmadulla.

“May he attain Nibbana!”

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CATALOGUES

Sale No. 27 of 14th/15th July, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **25th June, 2020** at **04.30 p.m.**

Sale No. 28 of 21st/22nd July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd July, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.29 of 28th/29th July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09th July, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.26

BROKER'S SELLING ORDER

Auction of 07th /08th July, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

1. Lanka Commodity Brokers Ltd
2. John Keells PLC
- 3 Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Bartleet Produce Marketing (Pvt) Ltd
2. Lanka Commodity Brokers Ltd
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Lanka Commodity Brokers Ltd
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. John Keells PLC

Crop & Weather

From 22nd to 28th June, 2020

Western /Nuwara Eliya Regions: Both regions reported bright mornings and overcast evenings during the course of the week.

Uva/Udapussellawa Regions: Clear mornings and dull evenings were experienced throughout the week. The Department of Meteorology expects light showers in the Central Province during the week ahead.

Low Grown Ruhuna and Sabaragamuwa regions: Ruhuna and Sabaragamuwa regions reported bright weather with occasional showers during the week.

Crop Intake: Ruhuna and Sabaragamuwa regions maintained the crop intake, whilst the Western, Nuwara Eliya, Uva and Udapussellawa regions showed a decline.

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- OTHER MARKETS -

MOMBASA TEA AUCTION MARKET REPORT

Sale No.26 of the 29th & 30th June, 2020

There was good general demand for the 189.980 packages (12.52m/kgs) on offer at irregular rates. 23.93%were unsold.

Best **BP1's** in the market were discounted by up to USC70 where sold but a few improved invoices appreciated by up to USC8 with Brighter types easing by USC10-USC43 and some lines were unsold while Medium sorts saw an irregular interest ranging between firm to USC16 dearer to easier by up to USC10 with a few teas remaining without bids. Plainer sorts were firm on last rates.

The Best **PF1s** on offer held firm to USC8 while brighter varieties gained USC2 to USC4 with Medium sorts discounted by USC2-USC12 but a few lines were about firm. Plainer descriptions gained USC2-USC4 but some teas were neglected.

Best **PDUSTs** available met strong enquiry and advanced by USC8-USC30 while Brighter varieties were firm to USC8 dearer. Medium types saw irregular support and varied between firm to USC5 dearer to easier by USC06-USC10. Plainer types were well absorbed at USC2-USC16 below last rates while plainest were difficult of sale.

The Best **DUST1s** in the market were a strong feature and met useful support appreciating by USC35-USC40 with brighter types gaining USC4-USC5. Medium categories held steady to USC3 easier and a few teas were unsold. Plainer descriptions held steady to USC15 easier.

In the **Secondary Catalogues**, appreciated while PFs were firm. Clean well sorted coloury Fanning held value with similar DUSTs irregularly steady. Other Fannings were firm with DUSTs easier. BMFs were well absorbed at dearer rates.

Yemen, other Middle Eastern countries, Kazakhstan, other CIS states, Afghanistan and Bazaar lent more and strong support. Sudan were active with Pakistan Packers active but selective. Egyptian Packers showed good interest but at lower levels with UK selective while Russia reduced activity. Iran showed some select interest with Local Packers active in line with price. Somalia were more active at the lower end of the market.

	BP1	PF1	PD
Best	200-430	194-324	218-336
Good Medium	150-255	160-208	170-234
Lower Medium	118-182	140-187	110-198
Plainer	093-170	094-164	090-186

Cont'd.... (P9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 27TH JUNE 2020.

KOCHI

CTC LEAF

Demand: Good demand. Brokens and Fannings are selling fully firm to occasionally dearer levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well made high grown whole leaf was selling at barely steady following quality. Smaller brokens and high grown fannings were selling at easier levels. Medium whole leaf eased in value but brokens witnessed better enquiry and appreciated in value. Medium Fannings were selling at irregularly at last levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums are selling at fully firm levels. Bolder grades are selling at fully firm to occasionally dearer levels. Plainer sorts were selling barely steady levels but the bolder plainer grades appreciated in value with better enquiry.

Buying Pattern: Major blender AVT and KSCSC was inactive. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

COONOOR

CTC LEAF

Demand: Strong.

Market: Market opened irregularly lower on the Better types, as the sale progressed it had gained momentum on the Mediums and Plainers which had sold upto Rs. 4/- to Rs. 5/- dearer. However the sale had to stop half the way through as there was frequent disruption due to the technical snag in NSEIT and had to continue to the next day. When the sale resumed on Friday there had been little sluggish demand and prices had dropped. The overall sale percentage is 89% at an average of Rs. 113.89.

Buying Pattern: Strong Internal operation with equally good support from the Major Blenders. Regional Packeteers and Exporters had lent fairly good support.

ORTH LEAF

Demand: Strong.

Market: Market had opened steady to irregularly lower with only some selected lines selling at fully firm levels, but gained momentum being fully firm to dearer mostly on the next day, as the sale witnessed frequent disruption on Thursday and had to be continued the next day.
The overall sale percentage is 96% at an average of Rs. 123.52.

Buying Pattern: Strong Export operation with fairly good Internal support was forthcoming.

CTC DUST

Demand: Strong.

Market: Generally a dearer market across all grades and categories, more so on the Bolder dusts. However the browner and Plainer teas had sold at steady to easier levels by Rs. 1/- to Rs. 2/-.

For the first time CTC dust had over 94% sale at an average of Rs. 109.71.

Buying Pattern: Strong Export enquiry was forthcoming after a long time with equally good Internal support. Regional Packeteers were lending fairly good support. Major Blenders seem to have abstained from the sale.

ORTH LEAF

Demand: Only fair

Market: Market had shown a decline in prices as well as percentage of sale. The level of price drop is about Rs. 3/- to Rs. 5/- sometimes more following quality, across all categories.

The overall sale percentage is 67% at an average of Rs. 103.41.

Buying Pattern: Fair Internal and Export operation.

COIMBATORE

CTC LEAF

Demand: Strong demand.

Market: Better medium bolder brokens and smaller brokens were dearer by Rs.4/- to Rs.5/- sometimes more on quality. However BOPF's were firm. Medium / plainer teas around dearer by Rs.5/- to Rs.7/- sometimes more on blacker and grainy types.

ORTH LEAF: Strong demand. Around dearer by Rs.5/- to Rs.10/-.

CTC DUST

Demand: Good demand.

Market: Better liquoring and popular teas were barely steady to firm with some withdrawals. Medium teas were dearer by Rs.2/- to Rs.3/- sometimes more with few withdrawals. Plainer teas were dearer by Rs.5/- to Rs.6/- .

ORTH DUST: Fair demand. Barely steady with heavy withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

02nd July, 2020.

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