

**SALE NO.24 OF 23<sup>RD</sup>/24<sup>TH</sup> JUNE, 2020**

**COMMENTS**

Sale #24 concluded this week on June 23 & 24 (Tue/Wed) had an offer quantity of 6.56 m/kgs compared to the previous week's volume of 6.6.7 m/kgs. Low Grown Leafy/Semi leafy/Tippy/Premium Flowery Grades comprised of 2.9 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 0.9 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 0.9 m/kgs.

The market for neater Ex Estate teas in the "best" and "below best" categories was mostly firm around last, whilst the poorer leaf teas with plainer liquors declined Rs.10/- to 20/- per kg. There was an overall drop in quality of the CTC PF1's from across most estates, and, prices too were accordingly easier, with "Tea Bag" buyers being more selective. There was special demand from a few high-end liquoring markets for the availability of select best high grown BOP/BOPE. Bulk buyers for Russia, Hong Kong and some other eastern destinations were active at lower levels.

Low Grown teas again met with fair demand. A range of select leafy teas were fully firm, but others ranged between firm for cleaner sorts, and, irregularly lower for poor leaf teas. Semi leafy BOP1's with useful leaf were dearer whilst others eased Rs.20/- and more. Shotty Pekoes too were fully firm to dearer. Well-made FBOP/FBOPF1's in the Tippy Catalogue were firm, but others tended lower. Very tippy FBOPF's continued to attract good interest. Buyers for Iran were more selective, whilst other Gulf buyers were active at market levels. There was maintained interest from Russia and Turkey.

This week's auction comprised of **11,503** lots with a total quantity of **6,514,153** kgs.

The catalogue-wise breakdown was as follows:-

|                      | <u>Lot</u>           | <u>Qty. (Kgs)</u>       |
|----------------------|----------------------|-------------------------|
| Low Grown Leafy      | 2,231                | 987,654                 |
| Low Grown Semi Leafy | 1,675                | 804,446                 |
| Low Grown Tippy      | 2,065                | 1,087,515               |
| High & Medium        | 1,791                | 975,352                 |
| Off Grade/BOP1A      | 2,184                | 1,268,907               |
| Dust                 | 428                  | 436,504                 |
| Premium Flowery      | 370                  | 67,056                  |
| Ex-Estate            | 759                  | 886,719                 |
| <b>Total</b>         | <b><u>11,503</u></b> | <b><u>6,514,153</u></b> |

*In Lighter Vein*

*Your Guilt Won't Change the Past*

A man decided to spend the night with a lady of pleasure. When it was over she told him to pay \$500. He said he'd send it to her in an envelope marked "Rent for Apartment."

The next day, however, he regretted that he spent the night with her and sent only \$250. When she wrote him a letter asking why he didn't pay full price, he wrote her a memo saying:

"Dear lady, I am including a check for \$250 for your rent. I am not sending you the sum we previously agreed on, as before I rented the apartment I was given the impression that:

1. the apartment had not been used before.
2. It had adequate heating.
3. It was small enough for me to feel comfortable in it.

Instead, I found the apartment had been used many times before, had no heating and was too big for me!"

Quite pleased with himself, he sends the letter. A few days later the lady responds in her own letter, saying the following:

"Dear Sir,

1. you should have known such a beautiful apartment had been rented before.
2. The apartment did have adequate heating. You just didn't know how to turn it on.
3. The apartment was the perfect size. You just didn't have large enough furniture to fill it.

You are hereby asked to pay the rent in full or I will be forced to contact your current landlady!"

**LOW GROWNS – LEAFY**

- BOPI** : Select best invoices were firm; balance tended irregular. Teas at the lower end too were irregular.
- OPI** : Teas in the best category were irregular; balance too declined. Stalky invoices were firm to irregularly lower.
- OP** : Select best teas maintained; balance was maintained. Teas at the lower end were generally easier.
- OPA** : Select best teas were firm to last week levels; balance declined by Rs.20/- . Poorer sorts too lost by Rs.20/- per kg and at times more.
- PEK/PEK1**: Well made shotty invoices were fully firm; balance irregularly lower by Rs.10/- per kg. Best bold Pekoes appreciated by Rs.20/- per kg; balance was fully firm on last week’s levels. Teas at the lower end however were maintained.

**Quotations (Rs./Kg)**

|                 | Best             |                  | Below Best       |                  | Others           |                  |
|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                 | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| <b>BOPI</b>     | 760-1100         | 780-1100         | 640-700          | 660-700          | 500-550          | 500-570          |
| <b>OPI</b>      | 850-1700         | 880-1700         | 700-780          | 730-780          | 400-470          | 400-480          |
| <b>OP</b>       | 720-780          | 720-780          | 560-600          | 570-600          | 350-400          | 380-410          |
| <b>OPA</b>      | 730-780          | 730-780          | 560-600          | 570-600          | 340-400          | 360-400          |
| <b>PEK/PEK1</b> | 800-970          | 800-950          | 650-720          | 630-700          | 480-530          | 480-500          |

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select best BOP’s were held firm; others were firm. Best and below best too were firm to selectively dearer; others were irregular following quality.
- BOPF/BOPFSP** : In general were firm to dearer.
- FBOP/FBOP1** : Select best FBOP’s sold around last levels. Best together with cleaner below best and cleaner teas at the lower end were firm to dearer; balance were irregularly lower following quality. FBOP1’s in general were firm.
- FBOPF/FBOPF1**: Very tippy teas continue to attract good demand and were substantially dearer. Best too together with cleaner below best appreciated; balance were firm on last. Select best and best FF1’s appreciated. Cleaner below and cleaner teas at the lower end too followed a similar trend; others were easier following quality.
- FBOPFSP/EXSP** : Select best invoices continued to attract good demand. Best and below best teas were firm to dearer.

**Quotations (Rs./Kg)**

|                     | Best             |                  | Below Best       |                  | Others           |                  |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                     | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| <b>BOP/BOPSP</b>    | 900-1000         | 880-980          | 650-700          | 650-750          | 500-550          | 500-550          |
| <b>BOPF /BOPFSP</b> | 750-840          | 700-750          | 600-650          | 600-650          | 500-550          | 500-550          |
| <b>FBOP/FBOP1</b>   | 900-1060         | 900-980          | 680-720          | 700-750          | 600-650          | 600-650          |
| <b>FBOPF/FBOPF1</b> | 900-1300         | 1000-1500        | 800-900          | 800-850          | 600-700          | 650-700          |
| <b>FBOPFSP/EXSP</b> | 2500-3700        | 2800-3900        | 2000-2500        | 2500-3000        | 1000-1200        | 1000-1200        |

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best types declined Rs.40-50/- whilst the others were Rs.20-30/- lower.

**FBOPF/FBOPF1**: Select best a few invoices gained Rs.50-60/- whilst the others were irregular and mostly lower.

**PEK/PEK1** : Best on offer gained Rs.30-40/- whilst the others were firm on last levels.

| <b>Quotations (Rs./Kg)</b> | <b>Best</b>             |                         | <b>Below Best</b>       |                         | <b>Others</b>           |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| <b>FBOP</b>                | 780-890                 | 800-980                 | 650-780                 | 660-800                 | 520-650                 | 540-660                 |
| <b>FBOPF/FBOPF1</b>        | 830-940                 | 760-880                 | 720-830                 | 650-760                 | 500-720                 | 550-660                 |
| <b>PEK/PEK1</b>            | 800-900                 | 780-840                 | 700-800                 | 680-780                 | 600-700                 | 540-680                 |

**HIGH GROWN**

**BOP**: Best Westerns - Few select high priced teas of last week were irregularly easier, whilst the others together with the teas in the Below Best category were firm. Plainer clean leaf sorts were firm, whilst the poor leaf sorts were Rs.10-20 per kg lower. Nuwara Eliyas - hardly any offerings. Uda Pussellawas were firm. Uvas - Few select invoices were substantially dearer following special inquiry, whilst the others were firm.

**BOPF**: Best Westerns, where quality was maintained sold around last weeks levels. Teas in the Below Best category too, where quality was maintained, continued to sell around last. Plainer clean leaf sorts were firm, whilst the others were Rs.10-20/- per kg lower. Nuwara Eliyas - hardly any teas on offer. Uda Pussellawas were firm. Uvas - Select high priced teas of last week were sharply lower, whilst the others were firm.

| <b>Quotations (Rs./Kg)</b> | <b>BOP</b>              |                         | <b>BOPF</b>             |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| Best Westerns              | 560-700                 | 610-770                 | 600-740                 | 600-660                 |
| Below Best Westerns        | 540-550                 | 550-570                 | 560-590                 | 560-590                 |
| Plainer Westerns           | 510-530                 | 530-540                 | 510-550                 | 500-550                 |
| Nuwara Eliyas              | 550                     | 600                     | 600-750                 | 600-700                 |
| Brighter Uda Pussellawas   | 510-530                 | 520-550                 | 530-570                 | 550-590                 |
| Other Uda Pussellawas      | 490                     | 480                     | 500-520                 | 490-540                 |
| Best Uva's.                | 530-800                 | 530-560                 | 550-750                 | 550-620                 |
| Other Uva's                | N/A                     | N/A                     | 530-540                 | 490-540                 |

**MEDIUM GROWN TEAS**

**BOP** : Barely steady.

**BOPF** : Firm.

| <b>Quotations (Rs./Kg)</b> | <b>BOP</b>              |                         | <b>BOPF</b>             |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| Best Westerns              | 540-870                 | 570-940                 | 480-570                 | 480-630                 |

**CTC**

**PF1**: High & Low Grown PF1's were Rs.20-30/- per kg lower whilst Medium Growns were irregular following quality.

**BP1**: High Growns were firm. Medium Grown BP1's firm and tended dearer. Low Growns were generally firm.

| <b>Quotations (Rs./Kg)</b> | <b>PF1</b>              |                         | <b>BP1</b>              |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| High                       | 470-590                 | 530-560                 | 520-550                 | 460-540                 |
| Medium                     | 390-560                 | 380-700                 | 410-520                 | 370-480                 |
| Low                        | 340-670                 | 420-630                 | 410-600                 | 430-650                 |

Cont'd... (4)

**OFF GRADES**

Liquoring FNGS/FNGS1 advanced by Rs.10-20/-per kg. Clean Low Grown FNGS/FNGS1 appreciated by Rs.10-20/- per kg and more. Best BPs' held firm. Well-made BMs were lower by Rs.10-20/-. Poorer types however too were lower Rs.10/- per kg. Select best BOP1A's declined by Rs.20-30/- per kg whilst at the lower end the poorer sorts were dearer by Rs.20/- per kg.

| QUOTATIONS (Rs/kg)        | HIGH             |                  | MEDIUM           |                  | LOW              |                  |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                           | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Fannings (Orthodox)  | 400-570          | 380-570          | 300-390          | 290-380          | 300-420          | 290-400          |
| Good Fannings (CTC)       | 370-490          | 370-480          | 330-400          | 330-380          | 330-390          | 320-380          |
| Other Fannings (Orthodox) | 210-310          | 200-310          | 290-330          | 280-320          | 290-320          | 280-310          |
| Other Fannings (CTC)      | N/A              | N/A              | N/A              | N/A              | N/A              | N/A              |
| Good BM's                 | 450-480          | 450-480          | 430-500          | 440-500          | 430-510          | 430-520          |
| Other BM's                | 310-380          | 310-370          | 300-380          | 300-370          | 300-390          | 300-380          |
| Best BOP1As               | 470-550          | 470-530          | 480-580          | 480-560          | 470-710          | 470-680          |
| Other BOP1As              | 300-330          | 300-340          | 300-330          | 300-340          | 300-340          | 300-350          |

**DUST**

The better High Grown D1's declined up to Rs.30/- 40/- and more whilst others were lower but up to a lesser extent. The top range CTC PD's were irregular and lower by Rs.10-20/- and at times more. Cleaner secondary D's also declined by Rs.10-20/- In sharp contrast, the cleaner Low Grown D's/D1's maintained last levels.

| QUOTATIONS (Rs/kg)            | HIGH             |                  | MEDIUM           |                  | LOW              |                  |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                               | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Primary Dust 1(Orthodox) | 600-730          | 650-760          | 500-520          | 550-580          | 480-560          | 480-560          |
| Good Primary PD (CTC)         | 530-590          | 500-550          | 530-610          | 500-570          | 580-730          | 600-770          |
| Other Primary Dust (Orthodox) | 250-270          | 250-270          | 250-270          | 250-270          | 280-300          | 280-300          |
| Other Primary Dust (CTC)      | N/A              | N/A              | 250-280          | 250-280          | 260-280          | 260-280          |
| Secondary Dust                | 240-270          | 240-270          | 240-260          | 240-260          | 240-270          | 240-270          |
| Poorer Dust                   | 230-250          | 230-250          | 180-250          | 180-250          | 190-250          | 190-250          |

**World Crop Statistics (MKGS)**

| Country          | Month      | 2019         | 2020         | Difference +/- | To-date 2019  | To-date 2020  | Difference +/- |
|------------------|------------|--------------|--------------|----------------|---------------|---------------|----------------|
| <b>SRI LANKA</b> | <b>May</b> | <b>33.99</b> | <b>28.36</b> | <b>-5.63</b>   | <b>130.36</b> | <b>102.03</b> | <b>-28.33</b>  |
| BANGLADESH       | Apr.       | 6.11         | 2.37         | -3.74          | 8.64          | 4.19          | -4.5           |
| KENYA            | Apr.       | 26.13        | 49.65        | 23.52          | 132.42        | 208.22        | 75.8           |
| SOUTH INDIA      | March      | 59.50        | 32.20        | -27.3          | 64.1          | 33.4          | -30.70         |
| NORTH INDIA      | March      | 15.1         | 11.3         | -3.8           | 39.5          | 40.60         | 1.1            |
| MALAWI           | May        | 4.50         | 2.80         | -1.7           | 33.0          | 29.9          | -3.1           |

| Country | Month | 2018 | 2019 | Difference +/- | To-date 2018 | To-date 2019 | Difference +/- |
|---------|-------|------|------|----------------|--------------|--------------|----------------|
| UGANDA  | Nov.  | 7.42 | 3.45 | -4.0           | 64.86        | 50.83        | -14.03         |

|                        |                    |              |                        |                    |              |                               |                   |               |
|------------------------|--------------------|--------------|------------------------|--------------------|--------------|-------------------------------|-------------------|---------------|
| <b>WESTERN MEDIUM</b>  |                    |              | <b>UVA MEDIUM</b>      |                    |              | <b>LOW GROWN LEAFY GRADES</b> |                   |               |
| Craighead              | BOP                | 870/-        | Dickwella              | BOP                | 820/-        | Kiruwanaganga                 | BOP1              | 1650/-        |
| Doombagastalawa        | BOPSP              | 850/-        | Dickwella              | BOPSP              | 770/-        | Pothotuwa                     | OP1               | 2300/-        |
| <b>*Vellai Oya</b>     | <b>BOPF/BOPFSP</b> | <b>570/-</b> | <b>*Halpewatte Uva</b> | <b>BOPF/BOPFSP</b> | <b>610/-</b> | A C U Super                   | OP                | 880/-         |
| Craighead              | BOP1               | 1300/-       | Dickwella              | BOP1               | 890/-        | Mulathiyana Hills             | OP                | 880/-         |
| Craighead              | FBOP /FBOP1        | 890/-        | Dickwella              | FBOP /FBOP1        | 900/-        | <b>*Makandura</b>             | <b>OPA</b>        | <b>980/-</b>  |
| Craighead              | FBOPF/FBOPF1       | 940/-        | Telbedde               | FBOPF/FBOPF1       | 810/-        | Lakvinka                      | PEKOE             | 1180/-        |
| <b>*Goorookoya</b>     | <b>OP/OPA</b>      | <b>750/-</b> | Glen Alpin             | OP/OPA             | 790/-        | Nilrich                       | PEKOE1            | 1120/-        |
| Sanquhar               | OP1                | 810/-        | Dickwella              | OP1                | 830/-        |                               |                   |               |
| Craighead              | PEK/ PEK1          | 900/-        | Glen Alpin             | PEK/ PEK1          | 830/-        |                               |                   |               |
| <b>WESTERN HIGH</b>    |                    |              | <b>UVA HIGH</b>        |                    |              | <b>LOW GROWN TIPPY GRADES</b> |                   |               |
| Eildon Hall            | BOP                | 700/-        | Kellibedde             | BOP                | 800/-        | <b>*Makandura</b>             | <b>BOP</b>        | <b>980/-</b>  |
| Great Western          | BOPSP              | 560/-        | Spring Valley          | BOPSP              | 700/-        | <b>*New Mt. Carmel</b>        | <b>BOP</b>        | <b>980/-</b>  |
| Kaipogolla             | BOPF/BOPFSP        | 740/-        | Kelliebedde            | BOPF/BOPFSP        | 750/-        | New Hopewell                  | BOP               | 980/-         |
| Inverness              | BOP1               | 830/-        | <b>*Battawatte</b>     | <b>BOP1</b>        | <b>790/-</b> | Mulathiyana Hills             | BOP               | 980/-         |
| Glenloch               | FBOP /FBOP1        | 890/-        | Oodoowerre             | BOP1               | 790/-        | New Panilkanda                | BOP               | 980/-         |
| Inverness              | FBOPF/FBOPF1       | 840/-        | Craig                  | FBOP /FBOP1        | 860/-        | <b>*Ihalapanapitiya</b>       | <b>BOPSP</b>      | <b>940/-</b>  |
| Venture                | OP/OPA             | 720/-        | Glenanore              | FBOPF/FBOPF1       | 770/-        | Cee Tee Hills                 | BOPSP             | 920/-         |
| Weddemulla             | OP1                | 640/-        | <b>*Battawatte</b>     | <b>OP/OPA</b>      | <b>770/-</b> | <b>*Andaradeniya Sup</b>      | <b>BOPSP</b>      | <b>890/-</b>  |
| Weddemulla             | PEK /PEK1          | 880/-        | Uvakellie              | OP1                | 900/-        | <b>*Hidellana</b>             | <b>BOPF</b>       | <b>840/-</b>  |
| <b>NUWARA ELIYA</b>    |                    |              | <b>UDA PUSSELLAWA</b>  |                    |              | <b>*New Hopewell</b>          | <b>BOPF</b>       | <b>700/-</b>  |
| Mahagastotte           | BOP                | 550/-        | <b>*Mooloya</b>        | <b>BOP</b>         | <b>530/-</b> | Kelani                        | BOPFSP            | 780/-         |
| Lovers Leap            | BOPF/BOPFSP        | 750/-        | Ragalla                | BOP                | 530/-        | <b>*Sithaka</b>               | <b>FBOP</b>       | <b>1060/-</b> |
| Mahagastotte           | FBOP/ FBOP1        | 710/-        | Kirklees               | BOP                | 530/-        | Cecilayan                     | FBOP1             | 960/-         |
| Kenmare                | OP/OPA             | 640/-        | Lucky land             | BOPSP              | 510/-        | Andaradeniya                  | FBOPF             | 1300/-        |
| Summerhill             | OP/OPA             | 640/-        | Kirklees               | BOPF/BOPFSP        | 570/-        | Himara                        | FBOPF             | 1250/-        |
| Mahagastotte           | PEK/PEK1           | 570/-        | Gampaha                | BOP1               | 780/-        | Ceyenta                       | FBOPF             | 1250/-        |
| <b>CTC TEAS</b>        |                    |              | Gampaha                | FBOP/ FBOP1        | 770/-        | <b>*New Hopewell</b>          | <b>FBOPF</b>      | <b>1180/-</b> |
| <b>HIGH GROWN</b>      |                    |              | Gampaha                | FBOPF/FBOPF1       | 750/-        | Sirimewanna                   | FBOPF1            | 1250/-        |
| Dunsinane CTC          | PF1                | 590/-        | Gonapitiya             | OP/OPA             | 680/-        | <b>PREMIUM FLOWERY</b>        |                   |               |
| Florence CTC           | BP1                | 550/-        | Gampaha                | OP1                | 670/-        | Sheerwood Sup                 | FBOPFSP           | 3700/-        |
| Mount Vernon CTCBPS    |                    | 530/-        | Gonapitiya             | PEK/ PEK1          | 750/-        | <b>*K.D.U Super</b>           | <b>FBOPFSP</b>    | <b>3350/-</b> |
| Dunsinane CTC          | BPS                | 530/-        | <b>OFF GRADES</b>      |                    |              | Stream Line                   | FBOPFEXSP         | 3250/-        |
| <b>MEDIUM GROWN</b>    |                    |              | Kotiyagala             | FNG/FNG1           | 540/-        | <b>*KDU Super</b>             | <b>FBOPFEXSP1</b> | <b>4000/-</b> |
| <b>*Rothschild CTC</b> | <b>PF1</b>         | <b>560/-</b> | Vellai Oya             | FNG/FNG1           | 540/-        | <b>DUST</b>                   |                   |               |
| Strathdon CTC          | BP1                | 520/-        | Hingalgoda CTC         | PFGS               | 640/-        | Mattakelle                    | Dust1             | 730/-         |
| Aultmore CTC           | BPS                | 470/-        | Ransegoda Hills        | BM                 | 700/-        | Hindalgodda CTC               | PD                | 790/-         |
| <b>LOW GROWN</b>       |                    |              | Manikkanda             | BP                 | 670/-        |                               |                   |               |
| Hingalgoda CTC         | PF1                | 670/-        | <b>*Aldora</b>         | <b>BP</b>          | <b>660/-</b> |                               |                   |               |
| Suduwelipothahena      | BP1                | 600/-        | <b>*Aldora</b>         | <b>BOP1A</b>       | <b>710/-</b> |                               |                   |               |
| Canora CTC             | BPS                | 470/-        | <b>*Chandrika Est</b>  | <b>BOP1A</b>       | <b>710/-</b> |                               |                   |               |

**COLOMBO AUCTION – GROSS SALE AVERAGES**  
**SALE NO.23 OF 17<sup>TH</sup> JUNE, 2020**

|                                | 2020          |               |               | 2019          |               |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|
|                                | Weekly        | Month to Date | Year to Date  | Weekly        | Year to Date  |
| Uva High Grown                 | 534.37        | 547.57        | 555.60        | 412.18        | 489.29        |
| Western High Grown             | 569.55        | 603.45        | 609.90        | 466.46        | 560.69        |
| High Grown                     | 559.54        | 589.96        | 593.78        | 450.75        | 540.48        |
| Uva Medium                     | 567.88        | 578.17        | 596.63        | 446.57        | 520.08        |
| Western Medium                 | 531.44        | 563.61        | 538.00        | 433.33        | 484.27        |
| Medium Grown                   | 542.77        | 561.25        | 556.24        | 437.26        | 494.20        |
| Low Grown (Orthodox)           | 666.01        | 671.56        | 688.29        | 534.04        | 607.77        |
| Combined L.G. (Orthodox + CTC) | 652.06        | 658.89        | 670.09        | 524.20        | 595.24        |
| <b>Total</b>                   | <b>608.05</b> | <b>623.85</b> | <b>634.16</b> | <b>491.43</b> | <b>568.12</b> |

**DETAILS OF TEAS AWAITING SALES**

|                      | <u>Sale of 30<sup>th</sup> June/01<sup>st</sup> July' 2020</u> |                         | <u>Sale of 07<sup>th</sup> /8<sup>th</sup> July' 2020</u> |                         |
|----------------------|--|-------------------------|---|-------------------------|
|                      | <b>Lots</b>  | <b>Qty. (Kgs)</b>       | <b>Lots</b>   | <b>Qty. (Kgs)</b>       |
| Low Grown Leafy      | 2,129  | 914,397                 | 2,021   | 903,010                 |
| Low Grown Semi Leafy | 1,617  | 754,765                 | 1,643   | 814,097                 |
| Low Grown Tippy      | 1,938  | 1,007,063               | 2,208   | 1,198,910               |
| High & Medium        | 1,864  | 1,010,958               | 1,828   | 981,878                 |
| Off Grade/BOP1A      | 2,176  | 1,317,943               | 2,189   | 1,284,170               |
| Dust                 | 593  | 648,812                 | 605   | 642,373                 |
| Premium Flowery      | 386  | 67,671                  | 343   | 67,763                  |
| Ex-Estate            | <u>974</u>   | <u>1,181,661</u>        | <u>930</u>  | <u>1,119,828</u>        |
| <b>Total</b>         | <b><u>11,677</u></b>   | <b><u>6,903,270</u></b> | <b><u>11,767</u></b>                                      | <b><u>7,012,029</u></b> |

|   |   |                  |
|---|---|------------------|
| Weekly Private Sale Figures (From 15.06.2020 to 20.06.2020) | - | 63,289.00 Kgs.   |
| Cumulative  | - | 2,263,600.60Kgs. |

Cont'd.... (P7)

## CATALOGUES

### Sale No.26 of 07<sup>th</sup> July/ 08<sup>th</sup> July, 2020

The Main Sale & Ex-Estate Sale catalogues closed on 18<sup>th</sup> June, 2020 at 04.30 p.m.

### Sale No.27 of 14<sup>th</sup>/15<sup>th</sup> July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 25<sup>th</sup> June, 2020 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

### Sale No.28 of 21<sup>st</sup>/22<sup>nd</sup> July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 2<sup>nd</sup> July, 2020 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

## SALE NO.25

### BROKER'S SELLING ORDER

**Auction of 30<sup>th</sup> June/1<sup>st</sup> July, 2020**

#### Leafy/Tippy/BOPIA/ Premium Flowery

1. Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. John Keells PLC
8. **Lanka Commodity Brokers Ltd**

#### High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt)Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Mercantile Produce Brokers (Pvt) Ltd

#### Ex-Estate

1. John Keells PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. **Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

## **Crop & Weather**

**From 15<sup>th</sup> to 21<sup>st</sup> June, 2020**

**Western /Nuwara Eliya Regions:** Both regions reported dull weather with scattered showers throughout the week. The Department of Meteorology expects rain in both regions in the week ahead. **Uva/Udapussellawa Regions:** Clear weather was reported throughout the week. **Low Grown Ruhuna and Sabaragamuwa regions:** Experienced bright weather with a few scattered showers during the course of the week. The Department of Meteorology expects rainy weather in the Sabaragamuwa Region during the week ahead.

**Crop Intake:** The Nuwara Eliya Region maintained the crop intake, whilst the Western, Uva, Udapussellawa, Ruhuna and Sabaragamuwa regions showed a decrease.

(Cont'd....(8)

**- OTHER MARKETS -****BANGLADESH AUCTION****Sale 05 held on Monday, 22<sup>nd</sup> June 2020**

**CTC LEAF:** 46,421 packages of Current Season teas and 1,209 packages of Old Season teas on offer met with much less demand at easier rates.

**BROKENS:** Well made good liquoring small Brokens met with a fairly good demand but eased by Tk.3/- to Tk.5/- per kg. BOPs were less in demand and were lower by Tk.7/- to Tk.10/- per kg with a lot of withdrawals. Plain and BLF teas were again a much lower market and withdrawals were heavy in this category.

**FANNINGS:** Good liquoring Fannings met with a fair demand but here again prices eased by Tk.4/- to Tk.8/- per kg. The remainders dropped further often by upto Tk.10/- particularly the plain and BLF teas. Withdrawals were again heavy.

**CTC DUST:** 8,871 packages of Current Season teas and 242 packages of Old Season teas on offer met with a good demand. Best and good liquoring Ds and CDs were well competed for at steady to dearer levels. Their Medium varieties were irregularly around last. However, Plain D and all RDs were a lower market and eased by Tk.5/- to Tk.10/- with fair withdrawals particularly the BLF Dusts. Blenders lent strong support with only fair interest from the Loose tea buyers.

**COMMENTS:** Once again the sale for Leaf section of the catalogue was held at the Bangabandhu Conference Hall, World Trade Center, Chittagong and the Dust was held at the usual auction venue. Offerings were again lot more than the previous sale with buyers being very selective in their purchase. As a result withdrawals were heavy.

**Our catalogue (Sale 05): Avg: Tk 181.69 , 49.8% & ( Sale 04 ) Avg: Tk 179.08, sold 62.1%.**

\* including Old Season tea.

**Quotations – This Week – (In Taka)**

| Brokens       | This Week | Last Week | Fannings      | This week | Last Week | Dust       | This Week | Last Week |
|---------------|-----------|-----------|---------------|-----------|-----------|------------|-----------|-----------|
| <b>Large</b>  | 165-180   | 175-185   | <b>Best</b>   | 200-205   | 205-212   | <b>PD</b>  | 82-216    | 187-230   |
| <b>Medium</b> | 170-190   | 175-200   | <b>Good</b>   | 185-195   | 192-202   | <b>RD</b>  | 89-258    | 100-262   |
| <b>Small</b>  | 175-200   | 185-210   | <b>Medium</b> | 170-175   | 175-185   | <b>D</b>   | 115-260   | 105-285   |
| <b>Plain</b>  | 155-165   | 160-170   | <b>Plain</b>  | 150-165   | 160-170   | <b>CD</b>  | 168-267   | 137-420   |
| <b>BLF</b>    | 115-140   | 123-150   | <b>BLF</b>    | 115-140   | 123-150   | <b>BLF</b> | 111-168   | 183-110   |

**COURTESY: NATIONAL BROKERS LTD**

**MOMBASA TEA AUCTION MARKET REPORT****Sale No.25 of the 22<sup>nd</sup> & 23<sup>rd</sup> June, 2020**

Good general demand prevailed for the 197,551 packages (12.86m/kgs) in the market at irregular levels and 16.73% remained unsold.

The best **BP1's** available met an irregular enquiry varying between firm to USC2 dearer to easier by up to USC10 while Brighter varieties were a strong feature and appreciated by USC14 – USC40 with a few improved invoices gaining up to USC80. Medium categories eased by up to USC35 but some improved lines gained USC2 – USC3. Plainer descriptions met improved absorption appreciating by USC10 – USC32 although Plainest were unsold.

Best **PF1s** in the market were irregular and varied between firm to USC10 above previous levels to easier by a similar rate with Brighter sorts easing by USC6 – USC8 and some invoices were unsold while Medium categories were better absorbed gaining USC8 – USC16 but a few invoices shed up to USC7 where sold. Plainer varieties varying between firm to USC2 above previous rates to easier by up to USC5 with Plainest difficult of sale.

The Best **PDUSTs** on offer met an irregular interest varying between steady to USC2 dearer to easier by up to USC20 with Brighter types gaining USC10 – USC12 while Mediums held firm to USC18 dearer but some lines shed up to USC4 where sold. Plainer types well-competed for and gained USC2 – USC22.

Best **DUST1s** available met less interest easing by USC11 – USC30 but Brighter categories appreciated by USC15 – USC20 while Mediums were better absorbed at USC2 – USC18 above previous week's levels. Plainer sorts appreciating by USC2 – USC10.

In the **Secondary Catalogues**, BP's gained with PFs dearer. Clean well sorted coloury Fannings were discounted with similar DUSTs steady. Other Fannings held value while similar DUSTs were firm. BMFs were well absorbed.

Egyptian packers lent strong support and were dominant while Yemen and other Middle Eastern countries showed more and forceful interest. There was improved activity from Kazakhstan, other CIS Nations. Pakistan Packers, Bazaar and Russia. UK opened with increased support but interest waned as the auction progressed. Sudan were active but selective with Afghanistan selective while Iran were quieter. Local Packers lent more support while Somalia showed more activity at the lower end of the market.

|                     | <b>BP1</b>     | <b>PF1</b>     | <b>PD</b>      |
|---------------------|----------------|----------------|----------------|
| <b>Best</b>         | 192-500        | 186-326        | <b>188-328</b> |
| <b>Good Medium</b>  | 150-241        | 169-220        | <b>165-240</b> |
| <b>Lower Medium</b> | 117-178        | 140-187        | <b>140-200</b> |
| <b>Plainer</b>      | <b>092-170</b> | <b>092-160</b> | <b>106-188</b> |

Cont'd.... (P9)



## SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 29<sup>TH</sup> FEBRUARY, 2020.

### KOCHI

#### CTC LEAF

**Demand:** Fair demand. Larger brokens are selling at barely steady levels. Fannings tended easier by Rs.1 to 2 and sometimes more. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

#### LEAF-ORTHODOX:

**Demand:** Good demand.

**Market:** Well made high grown whole leaf was selling at fully firm to occasionally dearer levels following quality. Smaller brokens and high grown fannings were selling at steady levels. Medium whole leaf and brokens witnessed better enquiry and appreciated in value. Medium Fannings were selling at irregular levels.

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

#### DUST

**Demand:** Fair demand.

**Market:** Best liquoring popular finer grades and better mediums are selling at fully firm levels. Bolder grades are selling at fully firm to occasionally dearer levels. Plainers sorts were selling barely steady levels but the bolder plainer grades appreciated in value with better enquiry.

**Buying Pattern:** Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeeters. Domestic buyers were active in their purchases. Exporters were selective.

### COONOR

#### CTC LEAF

**Demand:** Strong.

**Market:** Market was tending steady to fully firm on the Best and Better liquoring types with Mediums and Plainers having better demand and sold at fully firm to dearer levels by Rs.3/- to Rs.5/- and more at times. **The overall sale percentage is 91% at an average of Rs.112.60.**

**Buying Pattern:** Strong participation from all quarters of the buyers.

#### ORTH LEAF

**Demand:** Strong.

**Market:** The sale opened with an irregular market and as the sale progressed the Premium Whole leaf grades have sold at fully firm to dearer by Rs.5/- to Rs.10/- and more at times along with other grades being barely steady to easier. **The overall sale percentage is 91% at an average of Rs.120.90.**

**Buying Pattern:** Strong Export operation was forthcoming with select Internal participation.

#### CTC DUST

**Demand:** Strong.

**Market:** Market witnessed an irregularly lower trend on the Best and Better types and fully firm to dearer by Rs.5/- to Rs.10/- on the Medium and Plainers. For successive week the Finer dusts have had a better enquiry from the market and sold at steady to firm levels. **The overall sale percentage is 88% at an average of Rs.104.61.**

**Buying Pattern:** Strong Internal participation with equally good participation from the Exporters. Major Blenders and Packeteers have lent fair support.

**Demand:** Strong.

**Market:** Generally a steady to easier market overall with select invoices of popular marks selling at firm to dearer levels. **The overall sale percentage is 87% at an average of Rs.101.70.**

**Buying Pattern:** Good Internal participation was witnessed with equally good Export participation.

### COIMBATORE

#### CTC LEAF

**Demand:** Strong demand.

**Market:** Better medium, smaller brokens and BOPF's were dearer by Rs.5/- to Rs.10/- sometimes more with few withdrawals. Medium / plainer teas were dearer by Rs.8/- to Rs.10/- sometimes more.

**ORTH LEAF:** Good general demand. Whole leaf were dearer by Rs.10/-. Others dearer by Rs.3/- to Rs.5/-.

#### CTC DUST

**Demand:** Good demand.

**Market:** Better liquoring and popular sorts were barely steady to firm. Medium teas were dearer by Rs.2/- to Rs.3/- sometimes more following quality. Plainers teas were dearer by Rs.3/- to Rs.5/- .

**ORTH DUST** Not quotable.

*Source: Paramount Tea Marketing (SI) Private Limited.*