

SALE NO.23 OF 16TH /17TH JUNE, 2020

COMMENTS

Sri Lanka has again recorded a reduced tea production for May, 2020 of 28.3 m/kgs which is - 5.6 m/kgs over May, 2019. During the *ytd* period of the current year, the total harvest has amounted only to 102 m/kgs which is a substantial - 28.3 m/kgs below Jan/May, 2019. A detailed crop circular is attached to this edition of the TMR, from which it will easily be seen that the plantations in the low grown category have been the most severely affected by prolonged drought conditions caused by global warming and climate change.

Reduced crop intakes have been reported from most plantations although the standard of green leaf that is accepted for manufacture will still require stringent quality control measures in order to maintain a reasonably acceptable standard of the end product. Meanwhile, mainly clear weather has been reported from high grown estates in both sides of the Island whilst some rains which were experienced in the low grown properties during the beginning of the week have since ceased.

Sale #22 concluded this week was held on June 9 & 10 (Tue/Wed) where a slightly increased quantity of 6.76 m/kgs was on offer compared to the previous week's volume of 6.64 m/kgs. Low Grown Leafy/Semi Leafy/Tippy/Premium Flowery Grades once again comprised of 2.7 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 1 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 1 m/kgs.

The market for Ex Estate teas saw a significant drop this week although there was fair demand at the easier levels. Apart from a handful of best category western BOP's which were dearer following special demand, the balance BOP's lost Rs. 30/- to 50/- per kg, whilst all other rotorvane type BOP/BOPF ranged between Rs. 40/- to 60/- easier, and even more for invoices with poorer leaf. High & Medium CTC PF1's saw price drops of Rs. 10/- to 20/- and more for teas with poorer leaf, whilst the best Low Grown sorts were Rs. 10/- to 20/- dearer. There was more widespread demand from China. Buyers for Hong Kong and other Asian markets followed quality more closely.

Low Grown teas met with fair demand. A range of select leafy teas were maintained, but others were irregular and easier by Rs. 10/- to 15/- per kg. Semi leafy teas with cleaner leaf barely maintained previous levels, whilst the balance was irregularly lower. Well-made FBOP/FBOPF1's in the Tippy Catalogue too were irregular. Very tippy FBOPF's continued to attract good interest from buyers for Iran, whilst other Gulf buyers were active at lower levels.

This week's auction comprised of **11,519** lots with a total quantity of **6,761,239** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,181	962,486
Low Grown Semi Leafy	1,637	760,564
Low Grown Tippy	1,898	987,193
High & Medium	1,867	1,045,971
Off Grade/BOP1A	2,215	1,303,573
Dust	533	566,736
Premium Flowery	298	52,769
Ex-Estate	<u>890</u>	<u>1,061,947</u>
Total	<u>11,519</u>	<u>6,761,239</u>

In Lighter Vein

Shopping for Underwear

A man walks up to the counter. "Two pairs of underwear please." The man behind the counter looks at him in disbelief. "Only two pairs of underwear?" "Yup. I wear one while the other is in the wash." The man behind the counter looks at him in disgust, then rings out his order.

A second man walks in. "5 pairs of underwear please." "Only 5 eh?" "Yeah, I wear one for every weekday, then go commando all the weekend." The man behind the counter shakes his head. "Well, you're better than the last guy!"

A third man walks in. "7 pairs of underwear please." "Finally, a man who knows hygiene!" "Yes, I do try. One for every day, and I do my laundry on Sunday."

At the end of the day, a fourth man walks into the underwear store. "12 pairs of underwear please." "Wow! You must be really clean!" The man smiles. "Yup, that's me! Err, hang on, and let me see if I counted right. January, February, March, April..."

LOW GROWNS – LEAFY

BOP1 : Select best invoices and best invoices declined by Rs.30/- and at times more; balance was irregular. Teas at the lower end tended irregular.

OP1 : Teas in the best category were firm; balance too declined. Stalky invoices were firm to irregularly lower.

OP : Select best teas maintained; balance was declined by Rs.20/- per kg. Teas at the lower end were generally lower.

OPA : Select best teas were firm to last week levels; balance however maintained. Poorer sorts declined by Rs.20/- per kg and at times more.

PEK/PEK1: Well made shotty invoices were generally lower; balance irregularly lower by Rs.10/- per kg. Best bold Pekoes' declined Rs.20-30/- per kg; balance was fully firm to last week's levels. Teas at the lower end were maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	780-1100	800-1000	660-700	690-730	500-570	540-600
OP1	880-1700	900-1800	730-780	750-800	400-480	400-480
OP	720-780	730-780	570-600	570-620	380-410	390-430
OPA	730-780	730-780	570-600	570-620	360-400	370-420
PEK/PEK1	800-950	800-980	630-700	650-720	480-500	500-520

TIPPY/SMALL LEAF

BOP/BOPSP : Few select best BOP's were firm to dearer. Others were firm. Best and below best too were firm to selectively dearer. Others were irregular following quality.

BOPF/BOPFSP : In general were firm to dearer.

FBOP/FBOP1 : Select best FBOP's sold around last levels. Best together with cleaner below best and cleaner teas at the bottom were firm to dearer. Balance were irregularly lower following quality. FBOP1's in general were firm.

FBOPF/FBOPF1: Very tippy teas continue to attract good demand and was substantially dearer. Best too together with cleaner below best appreciated. Balance were firm on last. Select best and best FF1's appreciated. Cleaner below and cleaner teas at the bottom too followed a similar trend. Others were easier following quality.

FBOPFSP/EXSP : Select best invoices continued to attract good demand. Best and below best teas were appreciated.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	880-980	850-940	650-750	600-700	500-550	500-550
BOPF/BOPFSP	700-750	700-840	600-650	600-650	500-550	500-550
FBOP/FBOP1	900-980	900-1120	700-750	680-740	600-650	600-680
FBOPF/FBOPF1	1000-1500	900-1550	800-850	750-850	650-700	650-700
FBOPFSP/EXSP	2800-3900	2500-3800	2500-3000	2000-2200	1000-1200	800-1000

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer maintained last week levels whilst the others were irregularly lower by Rs.10-20/- per kg.

FBOPF/FBOPF1 : Best on offer gained Rs.10-20/- per kg whilst the others were Rs.30-40/- per kg lower.

PEK/PEK1 : Best on offer others declined by Rs.20-30/- per kg whilst the others were irregularly lower by Rs.10/- per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-980	800-980	660-800	660-800	540-660	580-660
FBOPF/FBOPF1	760-880	760-870	650-760	650-760	550-660	550-650
PEK/PEK1	780-840	800-860	680-780	700-800	540-680	600-700

HIGH GROWN

BOP: Best Westerns - Few select invoices were firm and up to Rs. 50 per kg dearer following special inquiry. Others, together with the Below Best sorts, declined by Rs. 30-50 per kg. Plainer sorts were up to Rs. 30 per kg easier. Nuwara Eliya's – hardly any offerings. Uva/Uda Pussellawa's were firm and Rs. 10-20 per kg dearer.

BOPF: Best Westerns were Rs. 50-80 per kg lower. Below Best sorts were Rs. 40-50 per kg lower whilst the Plainer-sorts eased further. Nuwara Eliya's - hardly any offerings. Uda Pussellawa's commenced firm and declined Rs. 30-50 per kg as the sale progressed. Uvas - neat leaf coloury sorts were Rs. 20-30 per kg easier. Others declined Rs. 50 per kg and more.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	610-770	600-700	600-660	640-720
Below Best Westerns	550-570	560-590	560-590	610-630
Plainer Westerns	530-540	500-550	500-550	570-600
Nuwara Eliyas	600	650	600-700	780
Brighter Uda Pussellawas	520 – 550	500-520	550-590	570-750
Other Uda Pussellawas	480	480-490	490-540	530-560
Best Uva's.	530-560	520-540	550-620	590-630
Other Uva's	N/A	N/A	490-540	550-580

MEDIUM GROWN TEAS

BOP : Irregular following quality.

BOPF : Declined Rs.50/- per kg and more as the sale progressed.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	570-940	620-810	480-630	470-650

CTC

PF1: High Grown PF1's declined Rs.30/- per kg and more for the poorer sorts. Medium Grown PF1's irregular following quality. Good liquoring Low Grown PF1's were Rs.10-20/- per kg dearer, whilst the others were barely steady.

BP1: High Grown BP1's firm and irregularly dearer. Medium Grown BP1's firm and irregularly dearer. Low Grown BP1's – select invoices substantially dearer, others sold around last levels.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	530-560	500-590	460-540	490-550
Medium	380-700	380-590	370-480	360-520
Low	420-630	440-850	430-650	370-620

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OFF GRADES

Best liquoring FNGS/FNGS1 lost Rs.10-20/-per kg. Clean Low Grown FNGS/FNGS1 advanced Rs.10-20/- per kg and more. Best BPs' too held firm. Well-made BMs advanced Rs.20-30/-. Poorer types however eased Rs.10/- per kg. Select best BOP1A's dearer by Rs.20-30/- per kg whilst at the lower end and poorer sorts dearer by Rs.20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	380-570	420-580	290-380	280-370	290-400	290-380
Good Fannings (CTC)	370-480	370-510	330-380	330-380	320-380	320-380
Other Fannings (Orthodox)	200-310	220-320	280-320	280-320	280-310	280-310
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	450-480	430-450	440-500	420-490	430-520	420-510
Other BM's	310-370	310-380	300-370	290-380	300-380	300-390
Best BOP1As	470-530	470-530	480-560	480-540	470-680	470-650
Other BOP1As	300-340	290-330	300-340	290-330	300-350	290-330

DUST

The better High Grown D1's declined up to Rs.30/- and more whilst others were lower to a lesser extent. The top range CTC PD's were irregular and lower by Rs.10-20/- and sometimes more. Cleaner secondary D's also declined by Rs.10-20/- In sharp contrast, the cleaner Low Grown D's/D1's irregularly lower by Rs.20-40/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	650-760	700-920	550-580	560-580	480-560	500-600
Good Primary PD (CTC)	500-550	570-610	500-570	550-570	600-770	550-640
Other Primary Dust (Orthodox)	250-270	250-270	250-270	250-270	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	250-280	250-280	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	May	33.99	28.36	-5.63	130.36	102.03	-28.33
BANGLADESH	Apr.	6.11	2.37	-3.74	8.64	4.19	-4.5
KENYA	Apr.	26.13	49.65	23.52	132.42	208.22	75.8
SOUTH INDIA	Feb.	10.16	13.29	3.1	24.38	29.30	4.92
NORTH INDIA	Feb.	4.64	1.24	-3.4	4.64	1.24	-3.4
MALAWI	Apr.	7.37	6.38	-1.0	28.55	27.05	-1.5

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
UGANDA	Nov.	7.42	3.45	-4.0	64.86	50.83	-14.03

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	940/-	Halpewatte Uva	BOP	850/-	Pothotuwa	BOP1	1550/-
Doombagastalawa	BOPSP	890/-	Halpewatte Uva	BOPSP	760/-	*Sithaka	BOP1	1100/-
*Vellai Oya	BOPF/BOPFSP	630/-	Anura Passara	BOPF/BOPFSP	720/-	Pothotuwa	OP1	2500/-
Imboolpittia	BOP1	920/-	Dickwella	BOP1	920/-	Nilgiri	OP	960/-
Craighead	FBOP /FBOP1	980/-	Halpewatte Uva	FBOP /FBOP1	940/-	Wikiliya	OPA	890/-
Doombagastalawa	FBOPF/FBOPF1	890/-	Shawlands	FBOPF/FBOPF1	900/-	Sunrise	OPA	890/-
*Dartry Valley	OP/OPA	770/-	Glen Alpin	OP/OPA	790/-	Lumbini	OPA	890/-
Dehiwatte Sup	OP/OPA	770/-	Glen Alpin	OP1	850/-	*Wikiliya	OPA	880/-
*Uplands	OP1	830/-	Glen Alpin	PEK/ PEK1	830/-	Nilwala	PEKOE	1080/-
Roslin Hill Sup	PEK/ PEK1	880/-				*Andaradeniya Super PEKOE1	1000/-	
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Dessford	BOP	770/-	Ranaya	BOP	700/-	Suduwelipothahena	BOP	980/-
Venture	BOPSP	650/-	Craig	BOPSP	720/-	Dellawa	BOP	980/-
Kotiyagalla	BOPF/BOPFSP	660/-	Bandaraeliya	BOPF/BOPFSP	620/-	New Mt. Carmel	BOP	960/-
Wanarajah	BOPF/BOPFSP	660/-	Craig	BOP1	780/-	*Andaradeniya Sup	BOPSP	870/-
Bridwell	BOPF/BOPFSP	660/-	Glenanore	FBOP /FBOP1	820/-	*Dishan Valley	BOPSP	810/-
Inverness	BOP1	610/-	Craig	FBOP /FBOP1	820/-	Ceciliyan	BOPF	780/-
Inverness	FBOP /FBOP1	840/-	Glenanore	FBOPF/FBOPF1	770/-	*New Hopewell	BOPF	750/-
Inverness	FBOPF/FBOPF1	800/-	*Battawatte	OP/OPA	740/-	Hapugastenne	BOPFSP	730/-
Venture	OP/OPA	790/-	Spring Valley	OP1	730/-	New Vithanakanda	FBOP	980/-
Venture	OP1	810/-	Glenanore	PEK/ PEK1	810/-	Aennen	FBOP1	890/-
Weddemulla	PEK /PEK1	770/-				Hidellana	FBOP1	880/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
Mahagastotte	BOP	600/-	*Mooloya	BOP	550/-	Suduwelipothahena	BOP	980/-
Mahagastotte	BOPF/BOPFSP	700/-	Lucky land	BOPSP	500/-	Dellawa	BOP	980/-
Kenmare	FBOP/ FBOP1	870/-	Ragalla	BOPF/BOPFSP	590/-	New Mt. Carmel	BOP	960/-
Kenmare	OP/OPA	550/-	Gordon	BOP1	640/-	*Andaradeniya Sup	BOPSP	870/-
Kenmare	PEK/PEK1	690/-	Gampaha	FBOP/ FBOP1	760/-	*Dishan Valley	BOPSP	810/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>			<u>LOW GROWN TIPPY GRADES</u>		
<u>HIGH GROWN</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
*Florence CTC	PF1	560/-	Wattegodde	FNG/FNG1	620/-	Suduwelipothahena	BOP	980/-
Dunsinane CTC	PF1	560/-	Hingalgoda	PFGS	630/-	Dellawa	BOP	980/-
Mt.Vernon CTC	BP1	540/-	*Ihalapanapitiya	BM	640/-	New Mt. Carmel	BOP	960/-
Florence CTC	BP1	540/-	*Makandura	BM	620/-	*Andaradeniya Sup	BOPSP	870/-
Dunsinane CTC	BPS	530/-	*Narangalla Sup	BM	610/-	*Dishan Valley	BOPSP	810/-
<u>MEDIUM GROWN</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
Madulkelle	PF1	700/-	Telbedde	BP	680/-	Ceciliyan	BOPF	780/-
Strathdon CTC	BP1	520/-	*Aldora	BOPIA	750/-	*New Hopewell	BOPF	750/-
*Carolina CTC	BPS	520/-	*Narangalla	BOPIA	730/-	Hapugastenne	BOPFSP	730/-
<u>LOW GROWN</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
Liyonta CTC	PF1	700/-	*Chandrika Est	BOPIA	720/-	New Vithanakanda	FBOP	980/-
Suduwelipothahena	BP1	650/-				Aennen	FBOP1	890/-
Canora CTC	BPS	500/-				Hidellana	FBOP1	880/-
						<u>PREMIUM FLOWERY</u>		
						Lumbini		
						Suduwelipothahena		
						KDU Super		
						<u>DUST</u>		
						Mattakelle		
						Ceciliyan CTC		

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.22 OF 17TH JUNE, 2020

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	542.18	552.44	556.91	433.20	493.96
Western High Grown	601.39	624.68	612.54	480.15	566.21
High Grown	586.01	604.64	595.98	466.31	545.78
Uva Medium	586.90	583.89	598.54	466.57	523.97
Western Medium	561.14	566.34	538.44	442.19	486.71
Medium Grown	568.84	571.82	557.14	448.74	497.01
Low Grown (Orthodox)	670.07	674.41	689.45	546.62	610.82
Combined L.G. (Orthodox + CTC)	657.80	657.80	671.01	538.88	598.16
Total	622.96	632.04	635.64	510.18	571.63

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 23rd/24th June' 2020</u>		<u>Sale of 30th June/01st July' 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,231	987,654	2,129	914,397
Low Grown Semi Leafy	1,675	804,446	1,617	754,765
Low Grown Tippy	2,065	1,087,515	1,938	1,007,063
High & Medium	1,791	975,352	1,864	1,010,958
Off Grade/BOP1A	2,184	1,268,907	2,176	1,317,943
Dust	428	436,504	593	648,812
Premium Flowery	370	67,056	386	67,671
Ex-Estate	<u>759</u>	<u>886,719</u>	<u>974</u>	<u>1,181,661</u>
Total	<u>11,503</u>	<u>6,514,153</u>	<u>11,677</u>	<u>6,903,270</u>

Weekly Private Sale Figures (From 08.06.2020 to 13.06.2020) - 81,289.00 Kgs.

Cumulative - 2,200,311.60 Kgs.

Cont'd.... (P7)

CATALOGUES

Sale No.25 of 30th June/ 01st July, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **11th June, 2020** at **04.30 p.m.**

Sale No.26 of 07th July/ 08th July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18th June, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.27 of 14th/15th July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **25th June, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.24

BROKER'S SELLING ORDER

Auction of 23rd/24th June, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

1. Lanka Commodity Brokers Ltd
2. Ceylon Tea Brokers PLC
3. Asia Siyaka Commodities PLC
4. Bartleet Produce Marketing (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. Lanka Commodity Brokers Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Eastern Brokers (Pvt) Ltd
8. John Keells PLC

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Lanka Commodity Brokers Ltd
4. John Keells PLC
5. Ceylon Tea Brokers PLC
6. Eastern Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Crop & Weather

From 08th to 12th June, 2020

Western Region - The Western Region reported clear weather and occasional showers during the week. **Nuwara Eliya Region** - Bright weather conditions were reported at the beginning of the week, whilst wet weather was reported during the latter part of the week. **Uva/Udapussellawa Regions** - Clear weather was reported throughout the week. The Department of Meteorology predicts rainy weather in the Central province during the week ahead. **Low Grows** - The Ruhuna Region experienced rain at the beginning of the week, whilst bright weather was reported towards the latter part of the week. Sabaragamuwa Region reported isolated showers throughout the week. Rainfall is expected in the week ahead in the Sabaragamuwa Region according to The Department of meteorology.

Crop Intake

The Sabaragamuwa Region showed an increase in the crop intake, whilst Nuwara Eliya, Uva, Udapussellawa and Ruhuna regions maintained. The Western Region showed a decrease.

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- OTHER MARKETS -

BANGLADESH AUCTION

Sale 04 held on Monday 15th June, 2020.

CTC LEAF: 37,248 packages of Current Season teas and 2,024 packages of Old Season teas on offer once again met with a selective demand at easier rates.

BROKENS: Well made good liquoring small Brokens met with a fairly good demand but eased by Tk.2/- to Tk.4/- per kg. BOPs were less sought after and were lower by up to Tk.7/- with fair withdrawals. Plain and BLF teas eased further with quite heavy withdrawals.

FANNINGS: Good liquoring Fannings met with a fair demand but eased by Tk. 3/- to Tk.6/- per kg. The remainder eased further by Tk.5/- to Tk.8/- particularly the plain and BLF teas which fetched quite heavy withdrawals.

CTC DUST: 7,623 packages of Current Season teas and 994 packages of Old Season teas on offer met with a good demand. Good liquoring teas particularly well made Ds met with a good competition and sold at firm to dearer rates. Others were irregular around last. BLF teas were lower by Tk.10/- to Tk.12/- and also witnessed heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Sale for the Leaf section of the catalogue was again held at the Bangabandhu Conference Hall, World Trade Center, Chittagong and the Dust was held at the usual auction venue. Offerings were much more in this sale where the demand was quite restricted due to participation of insufficient buyers. Dusts, however, sold quite well with less withdrawals. A few Blenders were fairly active but Loose tea buyers continued to operate selectively.

Good liquoring Ds were a strong feature of the sale.

Our catalogue (Sale 04): Avg: Tk 180.05, Sold 60.9% & (Sale 03) Avg: Tk 188.61, sold 63.5%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	175-185	NQTA	Best	205-212	205-215	PD	187-230	100-230
Medium	175-200	180-205	Good	192-202	190-205	RD	100-262	99-268
Small	185-210	190-210	Medium	175-185	180-190	D	105-285	100-281
Plain	160-170	165-175	Plain	160-170	165-175	CD	137-420	175-288
BLF	123-150	125-150	BLF	123-150	125-150	BLF	183-110	118-187

COURTESY: NATIONAL BROKERS LTD

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.24 OF THE 15TH & 16TH JUNE, 2020

There was a fair general demand for the 205,005 packages (13.39m/kgs) available in the market at irregular rates but interest waned as the sale progressed with 24.71% neglected.

The best **BP1's** on offer were steady to USC20 below last prices with Brighter categories better absorbed at USC5-USC37 dearer while Medium sorts were irregular varying between firm to USC32 dearer to easier by USC4-USC18 and some invoices were unsold. Lower medium varieties met less interest easing by USC6-USC8 with a few lines remaining insold while Plainer types were irregular and ranged between firm to USC32 above previous levels to easier by up to USC20 and some teas were neglected.

Best **PF1s** available saw price declines of between USC3-USC6 while Brighter types met an irregular enquiry ranging between steady to USC4 dearer to easier by up to USC3 with some lines remaining unsold. Mediums were a weak feature and shed USC3-USC16 and many invoices were neglected with Lower Medium categories varying between steady to USC8 above last prices to easier by up to USC15 and many teas were neglected. Plainer descriptions ranged between firm to USC10 dearer to easier by up to USC3 and a few teas were unsold.

The Best **PDUSTs** in the market saw an irregular enquiry and ranged between firm to USC8 above previous week's levels to easier by up to USC6 while Brighter categories appreciated by USC2-USC7. Medium varieties met an irregular activity ranging between firm to USC4 dearer to easier by USC3 to USC6 with some lines unsold while lower Mediums varied between steady to USC11 above last levels to easier by up to USC2. Plainer sorts held firm to USC10 dearer.

Best **DUST1s** on offer were irregular ranging between firm to USC6 dearer to easier by up to USC10 with brighter sorts gaining USC4-USC12 above last rates. Medium varieties saw an irregular enquiry varying between steady to USC10 dearer to easier by USC2-USC4 and a few invoices remained unsold with Lower Mediums firm to USC21 below last rates. Plainer descriptions eased by USC2-USC10.

In the **Secondary Catalogues**, BP's were dearer while PF's gained. Clean well sorted coloury Fannings appreciated with Dust's steady. Other Fannings were firm while Dust's held value. BMF's were well absorbed.

Egyptian packers were dominant and showed strong support with more and useful interest from Kazakhstan and other CIS Nations while Yemen and other Middle Eastern Countries lent more activity. Sudan were active while Bazar showed interest but were selective with reduced participation from Pakistan Packers, UK and Russia. There was less support from Afghanistan and were selective with some selective activity from Iran while Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	190-510	194-316	208-326
Good Medium	185-242	176-204	165-222
Lower Medium	112-182	120-190	104-200
Plainer	082-138	090-165	084-186

Cont'd.... (P9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 13TH JUNE, 2020.

KOCHI

CTC LEAF

Demand: Good demand. Broken and Fannings are selling fully firm to occasionally dearer levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well-made high grown whole leaf was selling at fully firm to occasionally dearer levels following quality. Smaller broken and high grown fannings were selling at steady levels. Medium whole leaf and broken witnessed better enquiry and appreciated in value. Medium Fannings were selling at irregular levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair Demand.

Market: Best liquoring popular finer grades and better mediums are selling at barely steady levels. Bolder grades are selling at fully firm to occasionally dearer levels. Plainer sorts were selling easier by Rs. 2 to 3 and sometimes more.

Buying Pattern: Major blender AVT was active but KSCSC was selective. Best mediums fetched with fair support from regional packers. Domestic buyers were active in their purchases. Exporters were selective.

COONOOR

CTC LEAF

Demand: Strong.

Market: Market opened on a fully firm to dearer levels by Rs. 3/- to Rs. 5/- and more following quality. The sentiments were so bullish as the sale progressed the prices went on to rule dearer up to Rs. 10/- and up to Rs 15/- at times.

The overall sale percentage is 97% at an average of Rs. 109.31, being the highest average for the last three years.

Buying Pattern: Strong participation of the Major Blenders was witnessed on the Better and Medium categories. Western and Northern Indian buyers were operating on the Best and Better categories. Karnataka and Andhra were seen operating enthusiastically on the Medium and Plainer types. Export has been very selective or rather subdued.

ORTH LEAF

Demand: Good.

Market: Barely steady to irregularly easier with select clonal BOPF's selling at fully firm to dearer levels. However the Whole Leaf grades were being out listed continuously.

The overall sale percentage is 85% at an average of Rs. 115.58.

Buying Pattern: Good Export enquiry was forthcoming with Internal buyers lending fair support.

CTC DUST

Demand: Strong

Market: Market was rather tending fully firm to dearer on the Best, Better types and Bolder dusts of the Medium grades. However the Smaller and Finer dusts have had less demand comparatively and either sold lower or out listed.

The overall sale percentage is 88% at an average of Rs. 100.16.

Buying Pattern: Good overall participation across all quarters of buyers with Internal buyers seen operating actively for the first time after a long time.

ORTH DUST

Demand: Good

Market: The Orthodox dust had a fairly good run with the prices ruling steady to firm on the Primary dusts and on the Secondaries. However the Tertiaries have sold at irregularly lower barring some popular marks.

The overall sale percentage is 81% at an average of Rs. 101.33.

Buying Pattern: Fairly good Export buying was witnessed with equally good Internal participation..

COIMBATORE

CTC LEAF

Demand: Good demand.

Market: Popular marks and better medium teas of smaller broken were firm to dearer by Rs.2/- sometimes more. BOPF's were irregular and lower by Re.1/- to Rs.2/- with some withdrawals. As sale progressed the prices moved up by Rs.4/- to Rs.5/- for broken and BOPF's were barely steady. Medium / plainer teas were firm to dearer by Rs.2/- to Rs.5/- sometimes more.

ORTH LEAF: Good general demand. Secondary broken / fannings were firm to dearer by Rs.2/- to Rs.3/-.

CTC DUST

Demand: Good demand.

Market: : Better medium and popular sorts were barely steady to firm on bolder grades. Finer grades were irregular and lower by Rs.2. Mediums teas were dearer by Rs.3/- to Rs.4/- sometimes more on blacker and grainy teas. Others barely steady. Plainer teas dearer by Rs.4/- to Rs.5/- .

ORTH DUST Fair demand. Barely steady with some withdrawals

Source: Paramount Tea Marketing (SI) Private Limited.

17th June, 2020

-/tp



LANKA COMMODITY BROKERS LTD

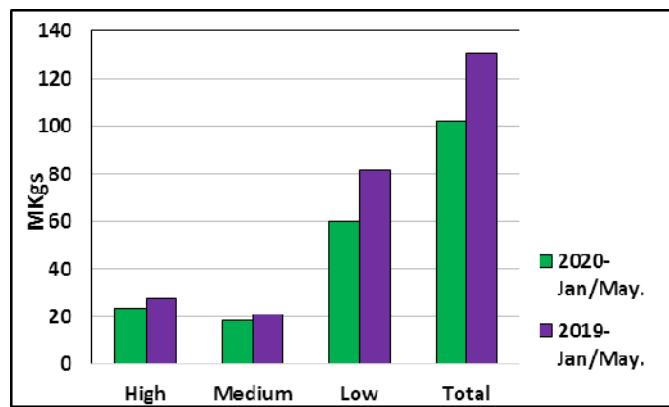
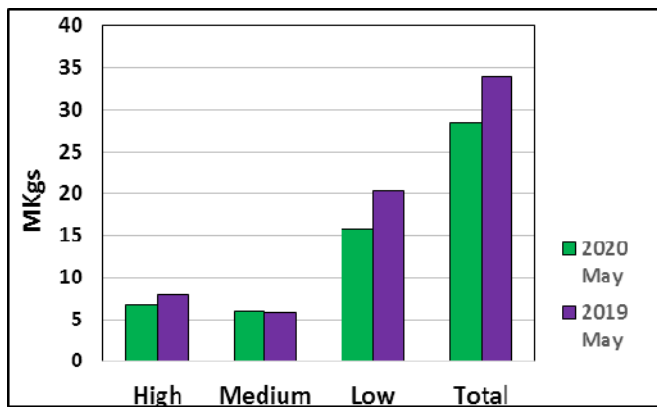
SRI LANKA TEA PRODUCTION- MAY, 2020



Sri Lanka has recorded a total Tea Production of 28.3 Mkgs for the month of May 2020 which is again -5.6 Mkgs lower when compared to the figure of the corresponding month in 2019, which was 33.9 Mkgs. During the year-to-date period of the current year, Sri Lanka has achieved a total production 102.0 Mkgs which is substantially lower when compared to the January, May 2019 figure of 130.3 Mkgs. A further analysis of Tea Production for January to May 2020 Vs. 2019 would reveal that the largest deficit has been from the Low Grown sector, which has been the most vulnerable to the ill effects of Global Warming and Climate Change. More comprehensive Statistics are given below.

Sri Lanka Tea Production-May 2020 vs. 2019 (In Kgs)

	2020-May	2019-May	+/-	%	Jan/ May 2020	Jan/May 2019	+/-	%
High	6,713,225	7,886,349	(1,173,125)	(14.88)	23,607,562	27,501,929	(3,894,367)	(14.16)
Medium	5,962,347	5,754,008	208,339	3.62	18,493,196	21,090,109	(2,596,913)	(12.31)
Low	15,682,560	20,345,594	(4,663,033)	(22.92)	59,930,808	81,764,324	(21,833,516)	(26.70)
Total	<u>28,358,132</u>	<u>33,985,951</u>	<u>(5,627,819)</u>	<u>(16.56)</u>	<u>102,031,566</u>	<u>130,356,362</u>	<u>(28,324,796)</u>	<u>(21.73)</u>



During the period January to May, 2020 the larger crop harvests have been from the following regions.

1	Ratnapura	16,527,833.00	11	Pussellawa/Hewaheta	2,376,781.00
2	Galle	12,931,934.00	12	Kegalle	2,276,272.00
3	Gampola/Nawalapitiya/Dolosbage	7,145,413.00	13	Kelani Valley	2,259,125.00
4	Kalutara	7,005,716.00	14	Bogawantalawa	2,168,364.00
5	Deniyaya	4,529,281.00	15	Upcot/Maskeliya	2,054,863.00
6	Demodara/Haliella/Badulla	3,938,224.00	16	Kadugannawa	2,031,523.00
7	Matara	3,709,719.00	17	Morawake	1,956,352.00
8	Hatton/Dickoya	3,033,399.00	18	Balangoda	1,800,893.00
9	Balangoda/Rakwana	2,984,809.00	19	Kandy/Matale/Kurunegala	1,596,927.00
10	Nanuoya/Lindula/Talawakelle	2,952,075.00	20	Udapussellawa/Halgranoya	1,554,616.00

June 17, 2020

JRA : sr