



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.19 OF 20TH/21ST MAY, 2020

COMMENTS

Sri Lanka's tea production for April, 2020 has once again shown a drop and is the fourth consecutive month of declines right from the beginning of the year. Last month has recorded a total harvest of 20.2 M/kgs which is a decline of 3.2 M/kgs over the corresponding month of 2019. The traditional Sinhala & Tamil New Year holidays in April, and the total disruption to everyday work throughout the month as a result of COVID-19 Lockdown are perhaps the main reasons for the negative production figures. During the ytd period, Sri Lanka has harvested a total of 73.3 M/kgs which has escalated the cumulative shortfall to – 23 M/kgs when compared to January/April, 2019. Our comprehensive circular on Sri Lanka Tea Production for April, 2020 is attached to this edition of the Tea Market Report.

Heavy showery conditions have been experienced over plantations in most districts with the Department of Meteorology extending its “Red Alert” over the severe cyclonic storm “Amphan” that is expected to develop in to a Super Cyclonic storm which will cause more severe showers or thunderstorms in the Southern, Western, Sabaragamuwa and Central Provinces that comprise of large extents of plantation lands. This type of weather is expected to continue in the next several days as well.

Sale #19 concluded this week was held on May 20 & 21, 2020 where a total quantity of 5.3 m/kgs was on offer. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.7 m/kgs, whilst Main Sale High & Medium category teas totaled 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 0.6 m/kgs.

High Grown Ex Estate BOP/BOPF in the best category were mostly firm with the fair demand that prevailed. A prominent multinational buyer continued to operate with force whilst other traditional quality buyers for Japan, Hong Kong, China, Germany and other European destinations too were active. Buyers for Russia bid actively for “Tea Bag” types, and in particular for the coloury CTC teas.

Low Grown teas initially received fair demand but there was a rapid decline in interest from buyers for most leafy and tippy grades, particularly on the second day of the sale. Price drops of Rs. 50/- and more were evident for similar teas on the second day of the Low Grown sale. A salient feature on day 2 was the noticeable increase in the amount of unsold teas, directly on account of the weaker demand that was displayed. To add to the issue of waning demand, this week's trial of conducting the Low Grown Leafy catalogue in two separate Electronic Platforms on the second day had disastrous consequences with much lower prices. This method is unsuitable and should not be continued.

This week's auction comprised of **9,445** lots with a total quantity of **5,341,125** kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	3,474	1,695,550
Low Grown Tippy	1,814	998,509
High & Medium	1,262	658,908
Off Grade/BOP1A	1,802	995,583
Dust	321	317,290
Premium Flowery	225	46,905
Ex-Estate	<u>547</u>	<u>628,380</u>
Total	<u>9,445</u>	<u>5,341,125</u>

In Lighter Vein

SMART ANSWER OF THE YEAR 2020

A college teacher reminds her class of tomorrow's final exam.

"Now class, I won't tolerate any excuses for you not being here tomorrow. I might consider a nuclear attack or a serious personal injury, illness, or a death in your immediate family, but that's it, no other excuses whatsoever!"

A smart-azz guy in the back of the room raised his hand and asked, "What would you say if tomorrow I said I was suffering from complete and utter sexual exhaustion?"

The entire class is reduced to laughter and snickering. When silence is restored, the teacher smiles knowingly at the student, shakes her head and sweetly says,

"Well, I guess you'd have to write the exam with your other hand."

LOW GROWNS – LEAFY

BOP1 : Select best teas declined substantially. Below best were irregular. Poor sorts too lost Rs.40/-.

OPI : Select best OPIs were firm to easier whilst the balance too tended irregular.

OP : Teas in the best category and the balance were declined Rs.60/- whilst poorer sorts were maintained.

OPA : Select best tended irregular and at times advanced whilst the others too were irregular and mostly lower.

PEK/PEK1: Select best teas declined and balance were irregular. Poor teas at the lower end lost substantially.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-2100	950-2300	750-830	770-850	600-670	630-680
OPI	1300-2600	1600-2500	850-970	900-1050	450-570	500-600
OP	820-980	870-1200	630-700	670-720	490-550	530-570
OPA	820-980	880-1200	630-720	700-760	490-550	520-570
PEK/PEK1	850-1100	960-1200	770-810	800-840	530-600	580-630

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best and best declined, however cleaner below best and the cleaner teas at the lower end maintained; others were easier following quality.

BOPF/BOPFSP : Select best and best declined; balance sold at last week's levels.

FBOP/FBOP1 : Select Best FBOP's were easier. Few cleaner and below best teas at the lower end sold around last levels; others were lower. **FBOP1's** in general easier.

FBOPF/FBOPF1: Tippy teas continued to attract good demand. Best and below best were firm. Teas at the lower end too were firm on following quality. However leafy varieties were irregularly following quality. Select best and best **FBOPF1s** declined. Few cleaner below best together with the cleaner teas at the lower end were firm; others were irregularly lower.

FBOPFSP/EXSP : A few select best invoices continued to attract good demand. Best and below best teas too were appreciated.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1000	1000-1100	750-800	800-880	650-700	700-750
BOPF /BOPFSP	750-850	800-870	700-750	750-800	600-650	650-700
FBOP/FBOP1	1000-1250	1100-1550	850-900	900-1000	700-800	750-850
FBOPF/FBOPF1	1000-1500	1100-1450	850-950	900-1000	700-750	700-800
FBOPFSP/EXSP	3000-4200	3000-3750	2000-2500	2200-2500	1000-1500	1000-1800

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : A few select well made wiry invoices were firm; others tended irregularly lower. Teas at the lower end lost Rs.20/- and more as the sale progressed.

FBOPF/FBOPF1 : Neat well made FBOPF/FBOPF1s maintained. Secondary and the poorer sorts were substantially lower.

PEK/PEK1 : Well made Pekoe and Pekoe1 types lost Rs.20-30/-. Secondary and the lower end varieties lost fairly sharply.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	950-1300	950-1300	800-950	720-950	550-800	600-720
FBOPF/FBOPF1	900-1350	900-1450	750-900	800-900	580-750	600-800
PEK/PEK1	850-900	900-1000	750-850	800-950	600-750	700-800

HIGH GROWN

BOP: Best Westerns along with the Below Best varieties were firm, whilst the plainer sorts appreciated Rs.10-20/- per kg and more. Nuwara Eliyas gained Rs.20-3C per kg and more at times. Uva/Uda Pussellawas were dearer by Rs.10-20 per kg and more.

BOPF: Best Westerns were irregularly firm. Teas in the Below Best category were lower by Rs.10-20/- per kg and more following quality. In the Plainer category, clean leaf teas were firm, whilst the others declined Rs.10/- per kg. Nuwara Eliyas were firm. Uda Pussellawa coloury sorts sold on last levels, whilst the others declined Rs.10-20/- per kg. Uva - coloury sorts were dearer by Rs.10-20/- per kg, whilst the others sold at last levels.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-760	640-750	810-890	820-870
Below Best Westerns	590-650	530-600	780-800	790-800
Plainer Westerns	540-580	470-500	710-770	740-780
Nuwara Eliyas	760-800	N/A	770	790-900
Other Uda Pussellawas	530-540	N/A	630-690	580-680
Best Uva's	550-660	540-570	740-780	740-780
Other Uva's	530-540	N/A	650-710	700-730

MEDIUM GROWN TEAS

BOP/BOPF: Rs.10-20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	540-940	600-940	500-810	600-800

CTC

PF1: High Grown PF1's commenced at firm to irregular levels and gained thereafter in select invoices. Medium Growns PF1's were firm. Low Grown PF1's declined Rs.20-30/- per kg and more.

BP1: High Grown BP1's Rs.10/- per kg dearer. Medium Growns declined Rs.10-20/- per kg. Low Grown BP1's maintained.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	540-660	520-650	430-530	480-490
Medium	430-610	400-600	350-370	400-490
Low	400-980	500-860	350-560	405-630

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OFF GRADES

Best liquoring FNGS/FNGS1 firm to lower Rs.10-20/-per kg. Clean Low Grown FNGS/FNGS1 lost Rs.10/- per kg and more. Best BPs' too held firm. Well-made BMs lost by Rs.20/- per kg. Poorer types too eased Rs.10-20/- per kg. Select best BOP1A's lost by Rs.20-30/- whilst lower end and the poorer sorts also lower by Rs.25-50/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	450-630	470-650	330-410	360-420	320-410	320-430
Good Fannings (CTC)	400-520	400-520	400-430	400-410	400-420	400-420
Other Fannings (Orthodox)	350-420	400-450	300-330	300-360	300-330	300-360
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	470-490	480-510	460-520	480-540	470-530	480-550
Other BM's	380-440	400-420	380-440	400-450	380-450	400-450
Best BOP1As	530-580	550-600	530-590	570-620	520-690	575-670
Other BOP1As	350-360	400-440	360-370	400-450	370-380	400-460

DUST

Select best liquoring High Grown D1's advanced by Rs.40-60/- per kg whilst the secondary and below best types were firm to dearer by Rs.20-40/-. Poor varieties dearer by Rs.30-40/-. Low Grown Clean D/D1s gained by Rs.20-40/-. PD's from High Grown & Low Grown elevations irregularly lower by Rs.20-40/- per kg whilst Mediums were firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	750-960	700-760	580-620	550-600	560-680	550-650
Good Primary PD (CTC)	600-670	600-700	600-670	570-610	600-720	650-760
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Apr.	23.51	20.26	-3.25	96.37	73.31	-23.06
BANGLADESH	Jan.	0.495	0.175	-0.32	0.495	0.175	-0.3
KENYA	Mar.	26.46	55.73	29.27	106.29	158.56	52.3
SOUTH INDIA	Feb.	10.16	13.29	3.1	24.38	29.30	4.92
NORTH INDIA	Feb.	4.64	1.24	-3.4	4.64	1.24	-3.4
MALAWI	Feb.	7.70	7.60	-0.1	14.70	13.90	-0.8

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
UGANDA	Nov.	7.42	3.45	-4.0	64.86	50.83	-14.03

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
*Harangalla	BOP	940/-	Tini Oya	BOP	870/-	Ceciliyan	BOP1	2150/-
Nayapane	BOP	940/-	Telbedde	BOPSP	900/-	Pothotuwa	OP1	2600/-
Doombagastalawa	BOPSP +++	1000/-	Aruna Passara	BOPF/BOPFSP	800/-	ACU Super	OP	1000/-
Vellai Oya	BOPF/BOPFSP	810/-	Halpewatte Uva	BOP1 +++	1300/-	Lumbini	OP	1000/-
*Dartry Valley	BOP1	980/-	Glen Alpin	FBOP /FBOP1	960/-	Willie Group	OP	1000/-
Doombagastalawa	BOP1	980/-	Aruna Passara	FBOP /FBOP1	960/-	Mulathiyana Hills	OPA	1200/-
Imboopitiya	BOP1	980/-	Dickwella	FBOPF/FBOPF1	980/-	Lumbini	PEKOE	1300/-
Craighead	FBOP /FBOP1	1300/-	Cecilton	OP/OPA	860/-	Sunrise	PEKOE	1300/-
Doombagastalawa	FBOPF/FBOPF1	1350/-	Aruna Passara	OPI	960/-	Tea Lanka	PEKOE	1300/-
Dehiwatte Super	OP/OPA	890/-	Glen Alpin	PEK/ PEK1	900/-	Liyonta	PEKOE	1250/-
Dartry Valley	OP1	1020/-				Uduella	PEKOE	1250/-
New Oryan	PEK/ PEK1	940/-				*Allen Valley	PEKOE	1200/-
			<u>UVA HIGH</u>			Matuwagala Super	PEKOE1	1200/-
<u>WESTERN HIGH</u>			Ranaya	BOP	860/-	Nilvin Super	PEKOE1	1160/-
Kaipogalla	BOP	760/-	Ranaya	BOPSP	850/-	Three Times Tea	PEKOE1	1160/-
Wattegodde	BOPSP	700/-	Nayabedde	BOPF/BOPFSP	780/-	*K D U Super	PEKOE1	1140/-
Wattegodde	BOPF/BOPFSP	890/-	Kelliebedde	BOPF/BOPFSP	780/-			
Venture	BOP1	820/-	Battawatte	BOP1	880/-	<u>LOW GROWN TIPPY GRADES</u>		
Inverness	FBOP /FBOP1	890/-	Oodoowerre	BOP1	880/-	New Panilkande	BOP	1000/-
Inverness	FBOPF/FBOPF1	890/-	Craig	FBOP /FBOP1	900/-	Ceciliyan	BOPSP	940/-
Venture	OP/OPA	790/-	Glenanore	FBOPF/FBOPF1	920/-	*Ihalapanapitiya	BOPSP	920/-
Weddemulla	OP1	700/-	Non Pareil	OP/OPA	870/-	*Andaradeniya Sup	BOPSP	900/-
Weddemulla	PEK /PEK1	820/-	Oodoowerre	OP1	900/-	New Hopewell	BOPF	720/-
			Glenanore	PEK/ PEK1	880/-	*Kehewela	BOPFSP	790/-
<u>NUWARA ELIYA</u>						Adams Veiv	FBOP	1250/-
Mahagastotte	BOP	800/-	<u>UDA PUSSELLAWA</u>			Aruna	FBOP1	1100/-
Kenmare	BOPF/BOPFSP	770/-	Luckyland	BOP	610/-	Spring Valley	FBOPF	1500/-
Kenmare	FBOP/ FBOP1	920/-	Blairlomond	BOPSP	560/-	Sirimewanna	FBOPF1	1300/-
Kenmare	OP/OPA	770/-	Luckyland	BOPF +++	790/-			
Court Lodge	PEK/PEK1	820/-	Gordon	FBOP/ FBOP1	840/-	<u>PREMIUM FLOWERY</u>		
			Gampaha	FBOPF/FBOPF1	880/-	Biyolta	FBOPFSP	4200/-
<u>CTC TEAS</u>			Delmar	OP/OPA	820/-	Mulathiyana Hills	FBOPFSP	3850/-
			Gonapitiya	OP1	560/-	*Garden Leaf	FBOPFSP	3050/-
<u>HIGH GROWN</u>			Gampaha	PEK/ PEK1	750/-	Karagoda	FBOPFEXSP	3150/-
Dunsinane CTC	PF1	660/-				New Vithanakande	FBOPFEXSP1	3050/-
Mt.Vernon CTC	BP1	530/-	<u>OFF GRADES</u>					
Mt.Vernon CTC	BPS	500/-	Nayabadde	FNG/FNG1	670/-	<u>DUST</u>		
Dunsinane CTC	BPS	500/-	Adisham	FNG/FNG1	670/-	Mattakelle	Dust1	960/-
			Hingalgoda	PFGS	710/-	Ceciliyan CTC	PD	720/-
<u>MEDIUM GROWN</u>			*Narangalla Sup	BM	670/-			
*New Peacock	PF1	610/-	*Aldora	BP	760/-			
*Carolina CTC	PF1	610/-	Kiruwanaganga	BP	760/-			
*Rothschild CTC	PF1	610/-	*Aldora	BOPIA	750/-			
Belt of CTC	BP1	370/-	Brombil	BOPIA	750/-			
Carolina CTC	BPS	420/-						
<u>LOW GROWN</u>								
Hingalgoda CTC	PF1	980/-						
Ceciliyan CTC	BP1	600/-						
Canora CTC	BPS	400/-						

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.18 OF 14TH MAY, 2020

	Weekly	2020		2019	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	606.89	610.92	553.02	479.70	506.55
Western High Grown	680.16	695.55	605.13	529.98	591.49
High Grown	649.27	662.42	590.03	513.12	561.15
Uva Medium	632.39	644.05	597.61	518.98	534.72
Western Medium	562.25	573.51	532.75	458.81	495.15
Medium Grown	591.51	604.38	552.33	478.12	505.66
Low Grown (Orthodox)	777.60	795.37	686.06	587.23	620.12
Combined L.G. (Orthodox + CTC)	762.48	778.51	666.27	575.68	606.98
Total	710.21	718.45	630.61	547.78	581.74

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 27th/28th May' 2020</u>		<u>Sale of 01st /02nd June' 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,542	1,661,677	3,559	1,688,298
Low Grown Tippy	1,823	980,707	1,867	1,004,245
High & Medium	1,292	656,500	1,518	803,007
Off Grade/BOPIA	1,822	1,019,848	2,004	1,134,874
Dust	357	350,251	444	451,296
Premium Flowery	247	47,844	220	41,715
Ex-Estate	<u>571</u>	<u>652,666</u>	<u>807</u>	<u>956,765</u>
Total	<u>9,654</u>	<u>5,369,493</u>	<u>10,419</u>	<u>6,080,200</u>

Weekly Private Sale Figures (From 11.05.2020 to 16.05.2020) - 97,607.00 Kgs.

Cumulative - 1,778,238.60 Kgs.

CATALOGUES

Sale No. 21 of 01st/02nd June, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **14th May, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No. 22 of 09th/10th June, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **21st May, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.23 of 16th/17th June, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **28th May, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

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SALE NO.20**BROKER'S SELLING ORDER****Auction of 26th/27th May, 2020****Leafv/Tippv/BOP1A/ Premium Flowery**

1. Bartleat Produce Marketing (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd

6. Lanka Commodity Brokers Ltd

7. Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. CeylonTea Brokers PLC

6. Bartleat Produce Marketing (Pvt) Ltd

7. Asia Siyaka Commodities PLC

8. Lanka Commodity Brokers Ltd**Ex-Estate**

1. Ceylon Tea Brokers PLC
2. Eastern Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt)Ltd
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleat Produce Marketing (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. John Keells PLC

Crop & Weather**From 11th to 17th May, 2020**

Western/Nuwara Eliya Regions - Bright mornings and heavy evening showers were reported throughout the week. **Uva/Udapussellawa Regions** – Both regions reported clean mornings and evening showers during the course of the week. **Low Grown**s - Ruhuna and Sabaragamuwa regions reported bright mornings and heavy evening showers throughout the week. The Department of Meteorology predicted heavy showers and strong winds in most planting regions in the week ahead.

Crop Intake - Western, Uva, Ruhuna and Sabaragamuwa regions showed an increase, whilst the Nuwara Eliya region maintained.

OTHER MARKETS**MOMBASA TEA AUCTION MARKET REPORT****SALE NO.20 OF THE 18TH & 19TH MAY, 2020**

There was fair general demand for the 186,847 packages (12.3 m/kgs) of offer at easier levels and 12.62% remained unsold.

The best **BP1's** on offer were a weak feature and eased by USC4-USC67 with brighter varieties better absorbed at firm to USC10 dearer while Medium sorts were USC2-USC14 below last levels where sold. Plainer types were irregular varying between steady to USC13 dearer to easier by up to USC5 and a few invoices were neglected.

Best **PF1s** available shed USC5 to USC10 while brighter categories eased by USC2-USC5 and some teas remained without bids while Mediums varieties were discounted by USC6-USC10 and a few invoices were unsold. Plainer sorts varied between steady to USC10 dearer to easier by up to USC8 with a few teas neglected.

The Best **PDUSTs** in the market met an irregular interest varying between firm to USC3 dearer to easier by up to USC6 while brighter types held firm to USC9 below previous week's rates. Medium varieties were steady to USC10 easier and many invoices remained unsold. Plainer types held firm to USC4 below last prices.

Best **DUST1s** available saw an irregular enquiry and ranged between firm to USC45 dearer to easier by up to USC14 with brighter sorts varying between firm to USC6 above pervious prices to easier by up to USC15 where sold. Mediums met an irregular activity and ranged between USC8 to USC14 above previous rates to easier by USC10 to USC15 and many lines were neglected. Plainer descriptions shed USC6 to USC8 and few teas were neglected.

In the **Secondary Catalogues**, BP's were firm with PF's easier. Clean well sorted coloury Fannings appreciated with DUST's firm. Other Fannings were steady while Dusts held value. BMF's were well absorbed.

Pakistan Packers lent useful and strong interest with increased support from Bazaar while Egyptian Packers and Sudan were active but at lower levels. There was reduced enquiry from Kazakhstan, other CIS nations, Yemen, other Middle Eastern countries, UK and Russia. Afghanistan was active but selective with Iran selective. Somalia was active at the lower end of the market.

	BP1	PF1	PD
Best	200-565	210-326	200-321
Good Medium	196-216	198-226	182-228
Lower Medium	122-214	130-194	130-194
Plainer	100-165	094-170	080-182

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BANGLADESH AUCTION

Sale 01 held on Monday 18th May, 2020

CTC LEAF: 17,279 packages of Current Season teas and 24 packages of Old Season Teas on offer met with a good but selective demand.

BROKENS: The best Brokens on offer were well sought after and these ranged between Tk.230/- and Tk.240/-. Below best sold between Tk.220/- and Tk.230/-. Others which were lower in quality sold between Tk.200/- and Tk.210/-. BLF teas sold between Tk.140/- and Tk.170/- with fair withdrawals.

FANNINGS: Well made good liquoring Fannings elicited good support and generally sold in line with quality, prices ranging between Tk.228/- and Tk.233/- whilst below best fetching prices between Tk.220/- and Tk.225/-. The remainder met with fair interest and these ranged between Tk.195/- and Tk.205/-. BLF teas saw some interest but ranged between Tk.140/- and Tk.170/-.

CTC DUST: 2,757 packages of Current Season teas and 2 packages of Old Season teas on offer met with a good demand. Ds and CDs met with a fairly good competition and sold at a range between Tk.235/- and Tk.250/-. Others also sold well in line with quality. However, plain/BLF teas met with less demand with fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: This was the first sale of the season which took place at the Bangabandhu Conference Hall, World Trade Center, Chittagong after an interval of two months where strict social distancing was maintained. However, owing to curtailment of movement because of the prevailing COVID-19 epidemic, out-station buyers could not be present. In spite of these constraints, a good market prevailed whereby the bulk of the offerings could be disposed off at an average of Tk.218.79. Both Blenders and Loose tea buyers were operating in good strength for the best teas on offer. However, Plain teas particularly BLFs were mostly withdrawn owing to lack of bids. Dusts sold well.

Our catalogue (Sale 01): Avg: Tk 218.79, Sold 75.9%.

Quotations – This Week – (In Taka)

Brokens	This Week	Fannings	This week	Dust	This Week
Large	NQTA	Best	230-235	PD	218-230
Medium	220-230	Good	225-230	RD	150-265
Small	225-235	Medium	210-220	D	215-244
Plain	200-210	Plain	195-210	CD	232-259
BLF	140-170	BLF	140-170	BLF	150

COURTESY: NATIONAL BROKERS LTD

21st May, 2020
-/mk

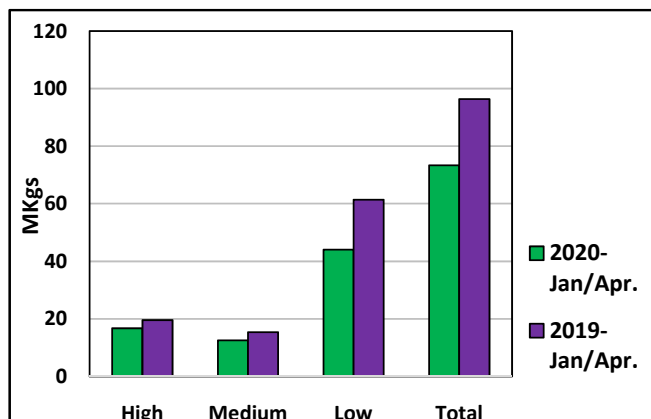
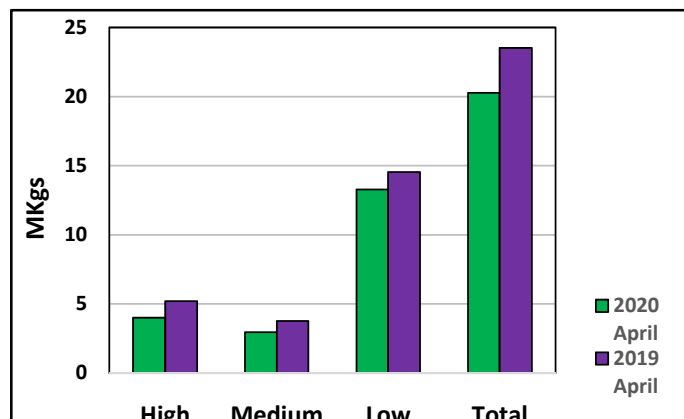
The Sri Lanka Tea Production for April, 2020 is 20.2 Mkgs which is -3.0 Mkgs to the same month last year. During the month under review, the steepest month-on-month drop is seen from the High Grown sector with -23.08% followed by Medium Growns with -21.18%. The Low Growns have not dropped as sharply and is recorded at -8.58%.

During the year-to-date period of 2020 (Jan to April) Sri Lanka's total Tea Crop of 73.3 Mkgs is 23.0 Mkgs lower to the figure of 96.3 Mkgs achieved during the same period of 2019, and the year-to-date deficit which stood at -20.1 Mkgs as at the end of March, 2020 has now widened to -23.9 Mkgs as at end April, 2020.

Given below are more comprehensive details relating to tea production

Sri Lanka Tea Production-April 2020 vs. 2019 (In Kgs)

	2020-April	2019-April	+/-	%	Jan/ Apr 2020	Jan/Apr 2019	+/-	%
High	4,011,551	5,215,150	(1,203,599)	(23.08)	16,784,334	19,615,580	(2,831,246)	(14.43)
Medium	2,964,002	3,760,269	(796,267)	(21.18)	12,512,952	15,336,101	(2,823,149)	(18.41)
Low	13,289,415	14,536,457	(1,247,042)	(8.58)	44,017,514	61,418,730	(17,401,216)	(28.33)
Total	<u>20,264,968</u>	<u>23,511,876</u>	<u>(3,246,908)</u>	<u>(13.81)</u>	<u>73,314,800</u>	<u>96,370,411</u>	<u>(23,055,611)</u>	<u>(23.92)</u>



During the period January to April, 2020 the larger crop harvests have been from the following regions.

1	Ratnapura	12,159,078.00	11	Kegalle	1,688,824.00
2	Galle	9,532,184.00	12	Pussellawa/Hewaheta	1,677,187.00
3	Kalutara	5,309,471.00	13	Kelani Valley	1,578,384.00
4	Gampola/Nawalapitiya/Dolosbage	4,697,400.00	14	Bogawantalawa	1,523,652.00
5	Matara	4,896,634.00	15	Morawaka	1,450,354.00
6	Deniyaya	3,273,391.00	16	Kadugannawa	1,391,186.00
7	Matara	2,680,305.00	17	Upcot/Maskeliya	1,389,173.00
8	Balangoda/Rakwana	2,200,433.00	18	Balangoda	1,297,150.00
9	Hatton/Dickoya	2,066,842.00	19	Uda Pussellawa/Halgranoya	1,166,200.00
10	Nanuoya/Lindula/Talawakelle	2,044,779.00	20	Madulkelle/Knuckles Range	1,073,616.00