



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.11 OF 17<sup>TH</sup>/18<sup>TH</sup> MARCH, 2020**

**COMMENTS**

Whilst all planting districts continued to mostly experience dry and humid conditions, the Department of Meteorology has predicted a break in the current weather in the coming days with possible heavy rainfall in the Western slopes and afternoon showers in the Uva and Low Grown areas. All plantations have reported record low crop intakes during the past week.

This week's sale comprised of a total quantity of 5.1 m/kgs; down by 0.6 m/kg compared to the previous sale. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 1.9 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to almost 860,533 kgs.

Low Grown teas met with fair demand. Leafy BOP1's and OP1's in general were fully firm to dearer, whilst others were firm. The best OP's/OPA's ruled fully firm to dearer whilst the balance was about firm. Pekoes/Pekoe1 in general were firm to dearer. Select best FBOP's mostly held firm. The better made FBOPF1's too saw good demand and sold around last levels. Very Tippy Teas continued to attracted useful demand and ruled fully firm. Secondary sorts however, were irregularly lower.

There was improved demand for the better teas at this week's Ex Estate auction with renewed interest from some of our traditional Far Eastern markets. Business in China appears to be fast getting back on track which is indeed a welcome sign from the point of view of the Colombo Tea Trade. Demand from the European Union countries was again subdued whilst Russia continued to support a wider cross-section of teas suitable for the "Tea Bag" segment.

This week's auction comprised of **9,238** lots with a total quantity of **5,148,324** kgs.  
 The catalogue-wise breakdown was as follows:-

	<b>Lot</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	2,871	1,179,409
Low Grown Tippy	1,493	729,193
High & Medium	1,406	696,433
Off Grade/BOPIA	1,922	1,104,621
Dust	545	538,266
Premium Flowery	241	39,869
Ex-Estate	<u>760</u>	<u>860,533</u>
<b>Total</b>	<b><u>9,238</u></b>	<b><u>5,148,324</u></b>

*In Lighter Vein*

**- FOR THE LOVE OF GOD -**

An attorney arrived home late, after a very tough day trying to get a stay of execution for a client who was due to be hanged for murder at midnight. His last minute plea for clemency to the governor had failed and he was feeling worn out and depressed.

As soon as he walked through the door at home, his wife started on him about, 'What time of night to be getting home is this? Where have you been?' 'Dinner is cold and I'm not reheating it'. And on and on and on.

Too shattered to play his usual role in this familiar ritual, he went and poured himself a shot of whiskey and headed off for a long hot soak in the bathtub, pursued by the predictable sarcastic remarks as he dragged himself up the stairs.

While he was in the bath, the phone rang.

The wife answered and was told that her husband's client, James Wright, had been granted a stay of execution after all. Wright would not be hanged tonight. Finally realizing what a terrible day he must have had, she decided to go upstairs and give him the good news.

As she opened the bathroom door, she was greeted by the sight of her husband, bent over naked, drying his legs and feet. 'They're not hanging Wright tonight,' she said. To which he whirled around and screamed,

"FOR THE LOVE OF GOD, WOMAN, DON'T YOU EVER STOP??"

**LOW GROWNS – LEAFY**

- BOP1** : Select best together with best invoices appreciated by Rs.20/- and at times more; balance too advanced Rs.10-290/- per kg. Teas at the lower end maintained.
- OP1** : Teas in the select best category were fully firm on last week levels; balance was irregularly lower. Stalky invoices too declined and at times more difficult of sale.
- OP** : Select best invoices maintained; balance too firm on last week levels. Teas at the lower end fully firm at the commencement but declined Rs.20/- particularly the latter part of the sale.
- OPA** : Select best teas were firm on last levels; balance too maintained. Poorer sort was declined Rs.10-15/- and more as the sale progressed.
- PEK/PEK1**: Well-made shotty invoices declined Rs.30-40/- and at times more; balance was barely steady. Best bold PEKOE's were irregularly lower by Rs.20/- per kg; balance maintained. Teas at the lower end were generally lower.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	880-1050	850-1000	720-750	720-750	600-625	600-630
<b>OP1</b>	650-1400	1000-1500	750-780	750-800	480-530	520-570
<b>OP</b>	670-720	670-720	620-650	620-650	450-510	480-540
<b>OPA</b>	670-720	680-730	620-650	620-650	460-520	480-550
<b>PEK/PEK1</b>	770-880	770-920	700-740	700-750	520-570	550-600

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select Best and Best BOP's firm. Balance irregular following quality. Teas at the lower end sold around last levels.
- BOPF/BOPFSP** : Select Best and Best were lower, whilst Below Best and teas at the lower end were fully firm.
- FBOP/FBOP1** : A few Select Best FBOP's appreciated. Balance together with Best were firm. Cleaner Below Best too sold around last levels, whilst balance were irregular following quality. However, teas at the lower end were fully firm. FBOP1's in general firm.
- FBOPF/FBOPF1** : Best sold around last levels. Below Best together with the teas at the bottom declined. Select Best FF1's maintained, whilst Below Best were easier. However, teas at the lower end were fully firm.
- FBOPFSP/EXSP** : A few select best invoices maintained following quality. Best and below best teas were irregularly easier.

**Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	780-840	800-870	550-650	600-680	450-500	500-550
<b>BOPF /BOPFSP</b>	700-760	700-1300	500-600	500-600	450-500	450-500
<b>FBOP/FBOP1</b>	1000-1410	900-1200	680-750	660-700	620-680	600-650
<b>FBOPF/FBOPF1</b>	850-900	900-1100	650-700	650-700	450-500	450-500
<b>FBOPFSP/EXSP</b>	1500-3750	1800-2500	1600-2000	1500-2000	600-620	600-650

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best FBOPs held firm; below best and poorer sorts declined irregularly lower.

**FBOPF/FBOPF1** : Well made select best invoices tended firm. Others all declined in value.

**PEK/PEK1** : Except for bold neat PEKOE types mixed and other PEKOE1 varieties lost in value.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	760-1250	800-1100	730-780	750-800	570-730	580-750
<b>FBOPF/FBOPF1</b>	775-900	780-960	600-775	620-780	480-600	500-620
<b>PEK/PEK1</b>	775-880	770-880	660-7705	670-770	570-660	600-670

**HIGH GROWN**

**BOP:** Best Westerns, where quality was maintained, were firm and dearer at times substantially following special inquiry. In the Below Best category, brighter sorts were Rs. 20-30 per kg dearer, Others were irregular. Plainer clean leaf sorts were Rs. 10-20 per kg dearer. Others were irregular. Nuwara Eliyas continued to sell well. Uda Pussellawas were neglected. Uvas were irregular following quality.

**BOPF:** Best Westerns - Select high price teas tended easier. Others were irregular. In the Below Best category brighter sorts were Rs. 20-30 per kg dearer. Others were irregular. At the lower end, clean leaf teas were Rs. 10-20 per kg dearer. Others were irregular. Nuwara Eliyas - Better teas sold well at dearer rates. Others were difficult of sale. Uda Pussellawas were barely steady. Uvas sold around last, though irregular following quality.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-2550	600-1600	680-780	640-900
Below Best Westerns	500-590	500-580	610-660	600-620
Plainer Westerns	420-440	400-450	540-600	500-590
Nuwara Eliyas	450-870	420-810	550-920	420-790
Other Uda Pussellawas	N/A	410-425	460-480	460-720
Best Uva's	470-580	480-660	600-650	520-640
Other Uva's	420-450	420-460	510	470-490

**MEDIUM GROWN TEAS**

**BOP:** Irregular.

**BOPF:** Better sorts were firm and Rs, 10-20 per kg deare4, whilst the poorer sorts were neglected.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	480-850	600-800	380-590	400-590

**CTC**

**PF1:** High Grown PF1's Select invoices were Rs. 20-30/- per kg dearer following special inquiry. Others sold around last. Medium Grown PF1's Firm and Rs. 10-20 per kg lower. Low Growns PF1's select invoices were Rs. 20-30 per kg dearer. Others were firm and Rs. 10- 20 per kg dearer.

**BP1:** High Growns were has slightly better demand to last, Medium BP1's were difficult of sale, whilst Low Growns BP1's were barely steady.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	480-620	420-550	430-470	440-480
Medium	370-540	350-560	310-480	440-450
Low	350-1000	350-850	280-550	300-620

**OFF GRADES**

Best liquoring FNGS/FNGS1 lost Rs10/- per kg. Clean Low Grown FNGS/FNGS1 were firm to dearer by Rs.20/- per kg. Best BPs' held firm. Well made BMs lost Rs.10-20/-. Well-made BOP1A's were irregularly lower by Rs.10-20/- per kg whilst the others and below best types held firm. Poorer types lost Rs.10-15/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	280-510	280-510	240-350	240-350	250-370	250-360
Good Fannings (CTC)	210-300	210-300	210-300	210-300	210-290	210-290
Other Fannings (Orthodox)	230-300	230-300	230-310	230-310	230-310	230-310
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	450-480	400-480	460-480	460-500	460-500	460-510
Other BM's	380-450	380-450	380-450	380-450	380-450	380-450
Best BOP1As	400-430	400-430	420-470	420-470	460-520	460-540
Other BOP1As	380-410	380-420	380-420	380-420	380-420	380-420

**DUST**

Select best liquoring High Grown D1's appreciated by Rs.20-30/-whilst the secondary and below best types were firm on last levels. Poor varieties maintained on last level. Low Grown Clean D/D1s eased by Rs.30-50/-per kg. PD's from all elevations were irregularly lower by Rs.20-40/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	830-720	800-890	550-620	570-640	420-480	450-530
Good Primary PD (CTC)	480-660	500-690	580-670	610-740	660-870	600-750
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<b>SRI LANKA</b>	<b>Jan.</b>	<b>23.20</b>	<b>21.90</b>	<b>-1.30</b>	<b>23.20</b>	<b>21.90</b>	<b>-1.30</b>
BANGLADESH	Jan.	0.495	0.175	-0.32	0.495	0.175	-0.3
KENYA	Jan.	48.38	53.63	5.25	48.38	53.63	5.3
SOUTH INDIA	Jan.	14.22	16.01	1.8	14.22	16.01	1.79

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
MALAWI	Dec.	6.4	5.0	-1.4	50.6	48.2	-2.4
NORTH INDIA	Dec.	35.8	48.9	13.1	113.7	170.7	57.0
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Craighead	BOP	850/-	Attampettia	BOP	690/-	Pothotuwa	BOP1 +++	1900/-
Dombagastalawa	BOPSP	760/-	Glen Alpin	BOPSP	660/-	New Vithanakande	BOP1	1860/-
Vellai Oya	BOPF/BOPFSP	590/-	Elteb	BOPF/BOPFSP	640/-	<b>*Sithaka</b>	<b>BOP1</b>	<b>1750/-</b>
Craighead	BOP1 +++	1600/-	Sarnia Plaiedrie	BOP1	790/-	Cecilyan	OP1	2100/-
Craighead	FBOP/FBOP1	1250/-	Shawlands	FBOP /FBOP1	850/-	<b>*Makandura</b>	<b>OP1</b>	<b>2000/-</b>
Craighead	FBOPF/FBOPF1	900/-	Telbedde	FBOPF/FBOPF1	740/-	Rotumba	OP	860/-
Cooroonduwatte	OP/OPA	710/-	Ury	OP/OPA	770/-	Green Lanka	OP	840/-
N/Montecristo	OP1	800/-	Aruna Keppetipola	OP1	810/-	<b>*Arbour Valley</b>	<b>OP</b>	<b>810/-</b>
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>880/-</b>	Telbedde	OP1	810/-	<b>*Bogada Super</b>	<b>OP</b>	<b>810/-</b>
<b><u>WESTERN HIGH</u></b>			<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY GRADES</u></b>		
Great Western	BOP +++	2550/-	Aislaby	BOP	650/-	Kirwanaganga	BOP	840/-
Holyrood	BOPSP	600/-	Craig	BOPSP	620/-	Ceciliyan	BOPSP	770/-
Holyrood	BOPF/BOPFSP	780/-	Kellie Bedde	BOPF/BOPFSP	650/-	Rathna	BOPF	640/-
Inverness	BOP1	890/-	Uvakkellie	BOP1	790/-	Aruna	BOPFSP	760/-
Inverness	FBOP/ FBOP1	880/-	Glenanore	FBOP/ FBOP1	810/-	Kirwanaganga	FBOP	1410/-
Inverness	FBOPF/FBOPF1	800/-	Aislaby	FBOPF/FBOPF1	730/-	Sithaka	FBOP	1375/-
Weddemulla	OP/OPA	650/-	Battawatte	OP/OPA	680/-	<b>*Hidellana</b>	<b>FBOP</b>	<b>1350/-</b>
Weddemulla	OP1	590/-	<b>*Battawatte</b>	<b>OP/OPA</b>	<b>660/-</b>	<b>*Hidellana</b>	<b>FBOP1</b>	<b>860/-</b>
Desford	PEK/PEK1	890/-	Oodoowerre	OP1	780/-	<b>*Andaradeniya Sup</b>	<b>FBOP1</b>	<b>810/-</b>
<b><u>NUWARA ELIYA</u></b>			<b><u>UDA PUSSELLAWA</u></b>			<b><u>PREMIUM FLOWERY</u></b>		
Mahagastotte	BOP	870/-	<b>*Mooloya</b>	<b>BOP</b>	<b>470/-</b>	Uva Highlands	FBOPFSP	2850/-
Lovers Leap	BOP	870/-	Kirklees	BOPSP	400/-	New Vithanakande	FBOPFEXSP	3750/-
Mahagastotte	BOPF/BOPFSP	920/-	<b>*Mooloya</b>	<b>BOPF/BOPFSP</b>	<b>590/-</b>	<b>*Makandura</b>	<b>FBOPFEXSP1</b>	<b>2100/-</b>
Lovers Leap	BOPF/BOPFSP	920/-	Gordon	BOP1	740/-	<b><u>DUST</u></b>		
Lovers Leap	FBOP/ FBOP1	1100/-	Gampaha	FBOP/ FBOP1	720/-	Mattakelle	Dust1	920/-
Court Lodge	OP/OPA	490/-	Gonapitiya	FBOPF/FBOPF1	660/-	Kalubowitiyana	CTCPD	870/-
Lovers Leap	PEK/PEK1	830/-	Delmar	OP/OPA	650/-			
<b><u>CTC TEAS</u></b>			<b><u>OFF GRADES</u></b>					
<b><u>HIGH GROWN</u></b>			Demodera S			FNG/FNG1		
Dunsinane CTC	PF1	620/-	Hingalgoda	PFGS	620/-			
Dunsinane CTC	BP1	470/-	Gunawardane	BM	620/-			
Mt.Vernon CTC	BPS	410/-	Mihimuthu	BP	640/-			
<b><u>MEDIUM GROWN</u></b>			Aldora			BOPIA		
Rothschild CTC	PF1	540/-						
Delta CTC	BP1	480/-						
<b><u>LOW GROWN</u></b>								
Hingalgoda CTC	PF1	1000/-						
Suduwelipothahena	BP1	550/-						

**\* Sold by Lanka Commodity Brokers Ltd**

**+++ All Time Record Price**

**++ Equal All Time Record Price**

**Cont'd.... (P6)**

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.10 OF 11<sup>TH</sup> MARCH, 2020**

	Weekly	2020		2019	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	519.33	525.12	493.28	520.17	502.48
Western High Grown	575.47	581.88	577.56	586.08	598.30
High Grown	559.72	566.83	557.52	571.23	573.38
Uva Medium	571.18	571.85	532.50	543.12	524.70
Western Medium	528.78	531.20	512.52	495.43	502.90
Medium Grown	541.90	542.83	517.50	506.52	508.34
Low Grown (Orthodox)	656.55	647.72	647.65	614.33	619.68
Combined L.G. (Orthodox + CTC)	638.03	629.40	629.86	601.57	607.37
<b>Total</b>	<b>605.00</b>	<b>601.01</b>	<b>597.49</b>	<b>580.47</b>	<b>584.66</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 24<sup>th</sup>/25<sup>th</sup> Mar'2020</u>		<u>Sale of 30<sup>th</sup>/31<sup>st</sup> Mar'2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,482	996,335	2,134	807,379
Low Grown Tippy	1,282	605,772	1,035	479,632
High & Medium	1,301	644,628	1,155	550,580
Off Grade/BOP1A	1,964	1,133,655	1,789	1,038,161
Dust	456	453,068	478	450,386
Premium Flowery	209	32,749	219	33,014
Ex-Estate	646	722,852	617	639,536
<b>Total</b>	<b><u>8,340</u></b>	<b><u>4,589,059</u></b>	<b><u>7,427</u></b>	<b><u>3,998,688</u></b>

Weekly Private Sale Figures (From 02.03.2020 to 07.03.2020) - 51,762.00 Kgs.

Cumulative - 816,857.60 Kgs.

***WE WISH TO OFFER OUR CONGRATULATIONS TO***

*MADULSIMA PLANTATIONS PLC*

*For Obtaining*

*ISO 22000:2005 Certification*

*for Selling marks*

***Battawatte, Cocogalla, El Teb, Mahadowa, Verellapatna, Roeberry,***

***Kew, Kirkoswald, Theresia & Venture***

Cont'd... (P7)

**CATALOGUES**

**Sale No.13 of 30<sup>th</sup>/31<sup>st</sup> March, 2020**

The Main Sale & Ex-Estate Sale catalogues closed on **12<sup>th</sup> March, 2020** at **04.30 p.m.** on schedule.

**Sale No.14 of 06<sup>th</sup>/08<sup>th</sup> April 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20<sup>th</sup> March, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

**Sale No.15 of 21<sup>st</sup>/22<sup>nd</sup> April 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **26<sup>th</sup> March, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

**SALE NO.12**

**BROKER'S ORDER**

**Auction of 24<sup>th</sup>/25<sup>th</sup> March, 2020**

**Leafy/Tippy/BOPIA/ Premium Flowery**

1. **Lanka Commodity Brokers Ltd**
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

**High & Medium/Off Grades/Dust**

1. Ceylon Tea Brokers PLC
2. **Lanka Commodity Brokers Ltd**
3. Bartleet Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. John Keells PLC
8. Eastern Brokers (Pvt) Ltd

**Ex-Estate**

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd.
7. Bartleet Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

**LCBL APPROXIMATE SELLING TIMES**

**Tuesday 24<sup>th</sup> March, 2020**

- Low Grown Tippy : 08.00 a.m.  
 Low Grown Leafy : 08.00 a.m.  
 High & Medium : 08.30 a.m.  
 Premium Flowery : 08.45 a.m.  
 BOPIA : 02.45 p.m.

**Wednesday 25<sup>th</sup> March, 2020**

- Dust : 08.15 a.m.  
 Off Grades : 08.50 a.m.  
 Ex-Estate : 09.00 a.m.

**Crop & Weather**

**For the period 09<sup>th</sup> – 15<sup>th</sup> March 2020**

**Western/Nuwara Eliya Regions:** Bright weather was reported throughout the week in both regions. The Department of Meteorology expects heavy rainfall in the week ahead, in both regions.

**Uva/Udapussellawa Regions:** Both regions experienced clear weather during the course of the week. Afternoon showers are forecast by The Department of Meteorology in the days to come.

**Low Grown:** Ruhuna and Sabaragamuwa regions reported extremely bright weather conditions throughout the week. The Department of Meteorology predicts afternoon showers in the Sabaragamuwa Region in the next several days.

**Crop Intake:** All planting regions continued to record a low crop intake.

## - OTHER MARKETS -

### LIMBE MARKET REPORT SALE 12 HELD ON 17/03/2020

There was less demand at irregular levels for the 7920 packages on offer.

**BP.1** – Few available were neglected on account of low quality.

**PF1SC** were firm on last.

**PF1** met selective demand at generally easier rates with a lot of teas taken out.

**PD** met fair demand at firm to 3 USC down on last where sold.

**D1** were generally neglected.

Secondary teas met less enquiry at firm to easier rates where sold

### BANGLADESH AUCTION

#### Sale 45 held on Wednesday 18<sup>th</sup> March, 2020.

**CTC LEAF:** 25,910 packages of Current Season Teas on offer met with a fairly strong demand at irregular rates.

**BROKENS:** All Brokens were a strong market and were often dearer by upto Tk.10/-. However, a few very fibrous types were often easier. There was a nominal withdrawal in these categories.

**FANNINGS:** Cleaner varieties met with a fair demand whilst plainer types met with more demand and sold at around steady rates. However, there were some withdrawals.

**CTC DUST:** 3,707 packages of Current Season teas on offer met with a fair demand. Good and Medium liquoring teas were in good demand. CDs met with strong demand. Plain and BLF teas were easier by Tk.10/- to Tk.15/- with some withdrawals. Loose tea buyers were active whilst blenders were very selective.

**COMMENTS:** Loose tea buyers were the dominant feature in the market and accounted for most of the teas particularly the Brokens grades. Blenders also lent fair support particularly for the cleaner varieties on offer. CDs met with a strong demand.

**Our catalogue (Sale 45): Avg: Tk 112.81, Sold 81.0% & ( Sale 44 ) Avg: Tk 103.45, sold 91.5%.**

#### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	85-115	80-105	Best	150-170	180-200	PD	75-150	80-180
Medium	95-125	90-110	Good	125-140	140-150	RD	72-177	80-284
Small	100-130	90-120	Medium	90-105	95-115	D	128-186	100-173
Plain	80-90	75-85	Plain	75-85	75-85	CD	194-235	163-244
BLF	NQTA	75-90 nom	BLF	NQTA	75-90 nom	BLF	N/A	N/A

*COURTESY: NATIONAL BROKERS LTD*



**MOMBASA TEA AUCTION MARKET REPORT**

**SALE NO.11 OF THE 16<sup>TH</sup> & 17<sup>TH</sup> FEBRUARY, 2020**

Fair general demand for the 200,103 packages (13.10m/kgs) available at irregular rates closely following quality. 20.10% remained without bids.

The Best **BP1s** on offer met better enquiry appreciating by up to USC20 while Brighter sorts saw useful competition at firm to USC28 dearer and a few invoices gained substantially following quality with Medium types irregular varying between firm to USC64 dearer and more for some improved lines but others shed USC20- USC30 in line with quality. Plainer descriptions generally eased by USC4-USC5 with Plainest neglected.

Best **PF1s** in the market were well absorbed at firm to USC 11 dearer but a few lines shed up to USC8 with Brighter varieties easing by USC10-USC11 and some teas remained unsold while Medium types held about steady to USC10 easier and many teas were neglected. Plainer categories saw improved interest at fully firm to USC10 above last prices but Plainest types shed up to USC20 where sold.

The Best **PDUSTs** available were irregular ranging between firm to USC14 dearer to easier by up to USC8 while Brighter varieties again eased by USC2- USC10 and a few invoices were unsold with Medium categories a weak feature and shed USC5 – USC15 where sold. Plainer types steady to USC2 above previous levels but Plainest were neglected.

Best **DUST1s** on offer were irregular varying between firm to USC10 dearer to easier by up to USC9 while Brighter types shed USC2-USC18 where sold with Medium sorts easing by USC6-USC7 and a few lines were unsold. Plainer descriptions fully firm.

In the **Secondary Catalogues**, BP's held value while PFs were firm. Clean well sorted coloury Fannings eased with similar DUSTs discounted. Other Fannings were steady while DUSTs lost value. BMFs saw good absorption.

Pakistan Packers showed strong interest with increased support from Egyptian Packers, Kazakhstan, other CIS states, Sudan, UK and Russia. Yemen and other Middle Eastern countries lent useful activity with Afghanistan and Bazaar active but selective. Iran were quiet with Somalia active at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
Best	210-650	240-330	226-340
Good Medium	180-250	220-250	200-228
Lower Medium	106-182	110-193	100-186
Plainer	080-170	070-190	050-074

Cont'd.... (P10)

## SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 22<sup>ND</sup> FEBRUARY, 2020.

### KOCHI

#### CTC LEAF:

**Demand:** Fair demand. Larger brokens are selling at irregular levels. Fannings tended easier by Rs.1 to 2 and some times more..Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

#### LEAF-ORTHODOX:

**Demand:** Less demand.

**Market:** Well made high grown whole leaf was selling at fully firm levels following quality. Smaller brokens and high grown fannings were selling at barely steady levels. Medium whole leaf and smaller brokens are selling at around last levels and suffered withdrawals .Medium Fannings were selling at dearer levels due to selective export enquiry.

**Buying Pattern:** CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

#### DUST

**Demand:** Fair demand.

**Market:** Best liquoring popular finer grades and better mediums are selling easier by Rs.1 to 2. Bolder grades are selling at barely steady levels. Plainer sorts were selling easier by Rs. 2 to 3 and sometimes more with withdrawals.

**Buying Pattern:**Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeteers Domestic buyers were active in their purchases. Exporters were selective.

### COONOR

#### CTC LEAF

**Demand:** Fair.

**Market:** Market opened with fairly good demand and as the sale progressed there has been a sluggish response which resulted in slightly low percentage of sale. Market was irregular and mostly easier on the medium and plainers. However the better types have sold at barely steady to occasionally dearer.

**Buying Pattern:** Fairly good enquiry was forthcoming from the major blenders and other packeteers. Export has been selective along with Internal buyers

#### ORTH LEAF

**Demand:** Fair

**Market:** Market was yet again irregular with the brokens were selling at fully firm to dearer by Rs.2/- to Rs.6/- and more on the cleaner types. However the whole leaves and fannings have dropped in prices with fair withdrawals..

**Buying Pattern:** Fair participation from the internal we well as exporters.

#### CTC DUST

**Demand:** Fair.

**Market:** Market for the better types have shown good demand by selling barely steady to firm on the bolder dust and fully firm to dearer on the smaller dusts. However the best liquoring sorts have suffered fair withdrawals. Plainers and mediums have dropped by Rs. 2/- to Rs.3/- with fair withdrawals as well.

**Buying Pattern:** Fair participation from the picketers and internal buyers. Exports have been operating with ease as they were able to cover their quantity comfortably.

#### ORTH DUST

**Demand:** Fair

**Market:** Though the sale percentage was slightly better the prices were continue to drop at an overall average of Rs. 3/- However some of the popular / primary grades which were cleaner have sold at fully firm to dearer.

**Buying Pattern:** Select operation by both internal and exporters.

### COIMBATORE

#### CTC LEAF

**Demand:** Fair demand.

**Market:** Better medium smaller brokens and BOPF's were steady to firm with few withdrawals. Others lower Rs.2/- and suffered heavy withdrawals

**ORTH LEAF:** Poor demand. Whole leaf lower by Rs.4/- to Rs.5/-. Others suffered heavy withdrawals.

#### CTC DUST

**Demand:** Fair general demand.

**Market:** Better liquoring and popular sorts were irregular and lower by Re.1/- to Rs.2/- with some withdrawals. Others lower by Rs.2/- to Rs.3/- with heavy withdrawals.

**ORTH DUST** Less demand. Lower by Rs.2/- with heavy withdrawals.

*Source: Paramount Tea Marketing (SI) Private Limited.*

19<sup>th</sup> March, 2020

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