



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.10 OF 10TH/11TH MARCH, 2020

COMMENTS

The present drought conditions and intense heat across the Island continues to seriously affect tea crops in all three elevations. Producers that manage a cluster of factories have been forced to stop manufacture in some and divert all green leaf to an identified factory for processing, in order to cut down on costs. A small amount of sporadic rainfall has however been experienced in parts of Sabaragamuwa and the Central Province, although the amount of rain received will not have much of an impact. Meanwhile, elsewhere in the plantation districts the weather has remained extremely dry.

This week's sale comprised of a total quantity of 5.7 m/kgs; a little higher to the previous sale. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.3 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to almost 864,927 kgs.

Low Grown teas again met with fair demand. Well-made, leafy BOP1's and OP1's were fully firm to selectively dearer, whilst others were fully firm. The best OP's/OPA's appreciated Rs. 5/- to 10/- per kg and the balance was mainly firm. True to grade Pekoes/Pekoel's in general were firm to dearer. Select best FBOP's / FBOPF1's were firm, but others were irregular and at times easier. The best Tippy Teas attracted useful demand and ruled fully firm. Secondary sorts however were irregular following quality.

High Grown teas in the "Ex Estate" catalogue met with only fair general demand at irregularly easier rates. Buying for China, Hong Kong, Taiwan and other niche markets in the Orient was almost non-existent following the disruptions to everyday life and business in general caused by the rapidly spreading Coronavirus. Even demand from the 28 nations forming the European Union was much less although Russia, operating for the "Tea Bag" segment, was active at the lower price levels. The feature of the Ex Estate sale was the further weakening of demand by the close, which resulted in a sharp increase of "unsold" lots.

This week's auction comprised of **10,161** lots with a total quantity of **5,721,129** kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	3,317	1,421,024
Low Grown Tippy	1,748	889,437
High & Medium	1,405	707,653
Off Grade/BOPIA	2,066	1,179,577
Dust	597	607,745
Premium Flowery	277	50,766
Ex-Estate	<u>751</u>	<u>864,927</u>
Total	<u>10,161</u>	<u>5,721,129</u>

In Lighter Vein

TEACHING A TRIBE NEW WORDS

A missionary who had spent years showing a tribe of natives how to farm and build things to be self-sufficient gets word that he is to return home. He realizes that the one thing he never taught the natives was how to speak English, so he takes the chief and starts walking in the forest. He points to a tree and says to the chief, "This is a tree." The chief looks at the tree and grunts, "Tree." The missionary is pleased with the response.

They walk a little farther and the padre points to a rock and says, "This is a rock." Hearing this, the chief looks and grunts, "Rock." The padre is really getting enthusiastic about the results when he hears a rustling in the bushes. As he peeks over the top, he sees a couple in the midst of heavy sexual activity. The padre is really flustered and quickly responds, "Riding a bike." The chief looks at the couple briefly, pulls out his blow gun and kills them.

The padre goes ballistic and yells at the chief that he has spent years teaching the tribe how to be civilized and kind to each other, so how could he just kill these people in cold blood that way?

"My bike."

Cont'd.... (P2)

LOW GROWNS – LEAFY

- BOP1** : A few teas in the select best category maintained; balance appreciated by Rs.20-30/- per kg following quality. Teas at the lower end tended irregular.
- OP1** : Best teas together with improved and below best gained substantially; balance too advanced Rs.20/- per kg. Stalky teas fully maintained.
- OP** : Teas in the select best category were dearer by Rs.20/- per kg; balance fully firm on last week levels. Lower end teas were generally firm.
- OPA** : Select best invoices advanced Rs.10-20/- per kg; balance too gained Rs.20/- per kg and at times more. Poorer sorts fully maintained.
- PEK/PEK1**: Well-made shotty invoices appreciated by Rs.20-30/- per kg; balance too dearer by Rs.10-20/- per kg following quality. Best bold PEK's gained Rs.20/- per kg whilst others were irregularly lower by Rs.10-15/- per kg. Teas at the lower end were barely steady.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1000	800-950	720-750	700-730	600-630	600-630
OP1	1000-1500	950-1400	750-800	730-770	520-570	500-580
OP	670-720	660-700	620-650	610-640	480-540	480-560
OPA	680-730	660-720	620-650	610-640	480-550	480-560
PEK/PEK1	770-920	780-920	700-750	700-750	550-600	550-600

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best and best were firm. Cleaner teas at the lower end maintained. Others were easier.
- BOPF/BOPFSP** : Select best and best BOPF maintained. Cleaner below best sorts were firm. Others were discounted following quality.
- FBOP/FBOP1** : Select best FBOP's were firm. Best tended irregular. Bolder below best varieties were firm to dearer. Others were easier following quality. Best FBOP1's were firm to dearer. Others tended irregular.
- FBOPF/FBOPF1** : Very tippy teas attracted good demand and were substantially dearer. Best and cleaner below best sorts too appreciated. Teas at the lower end tended irregular. Select best and best FF1's were firm. Cleaner below best were firm. Others and teas at the lower end tended irregular.
- FBOPFSP/EXSP** : A few select best invoices maintained following quality. Best and below best together with the cleaner teas appreciated whilst balance were firm on last.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-870	800-870	600-680	620-660	500-550	500-550
BOPF /BOPFSP	700-1300	700-860	500-600	500-600	450-500	450-500
FBOP/FBOP1	900-1200	1000-1600	660-700	660-720	600-650	600-620
FBOPF/FBOPF1	900-1100	900-1650	650-700	680-750	450-500	450-500
FBOPFSP/EXSP	1800-2500	2000-3700	1500-2000	1300-1800	600-650	600-700

Cont'd... (3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well-made neat FBOP's appreciated Rs.10-20/- per kg whilst the below best and the poorer sorts were discounted.

FBOPF/FBOPF1 : Except for the neat invoices, others tended irregularly lower.

PEK/PEK1 Well-made shotty PEK's and the bold neat invoices appreciated Rs.10-20/- per kg and more particularly towards the close. The mixed and poorer invoices however tended irregular.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-1100	800-1000	750-800	750-800	580-750	600-750
FBOPF/FBOPF1	780-960	770-820	620-780	620-720	500-620	520-620
PEK/PEK1	770-880	750-870	670-770	650-750	600-670	650-750

HIGH GROWN

BOP: Best Westerns - A selection of seasonal teas continued to sell well at firm to dearer rates following special inquiry others were easier. In the Below Best category teas in the higher price bracket declined up to Rs. 50 per kg and were often difficult of sale. Others together with teas at the lower end of the market declined Rs. 20-30 per kg. Nuwara Eliyas continued to sell well following quality. Uva/Uda Pussellawas were irregularly easier following quality.

BOPF: Best Westerns - Few select invoices were firm and dearer following special inquiry others were easier. Teas in the Below Best category declined Rs. 10-20 per kg. At the lower end, clean leaf teas were firm, whilst the others tended easier. Nuwara Eliyas were barely steady. Uda Pussellawas sold around last though prices fluctuated following quality. Uvas were Rs. 10-20 per kg dearer,

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-1600	620-1000	640-900	640-800
Below Best Westerns	500-580	500-600	600-620	600-620
Plainer Westerns	400-450	410-460	500-590	520-590
Nuwara Eliyas	420-810	450-960	420-790	850
Other Uda Pussellawas	410-425	415-420	460-720	470-490
Best Uva's	480-660	600-660	520-640	520-580
Other Uva's	420-460	480-520	470-490	N/A

MEDIUM GROWN TEAS

BOP: Rs.20-30 per kg lower

BOPF: Firm.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-800	440-870	400-590	400-490

CTC

PF1: High Grown PF1's sold around last levels whilst Medium PF1's sold around last with prices fluctuating following quality. Low Growns PF1's were firm with select invoices appreciating following special inquiry.

BP1: High & Medium BP1's mostly unsold due to lack of interest whilst Low Growns BP1's were firm.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	420-550	480-560	440-480	480- FLAT
Medium	350-560	350-580	440-450	400-420
Low	350-850	340-960	300-620	320-590

Cont'd.... (P4)

OFF GRADES

Best liquoring FNGS/FNGS1 lost Rs10/- per kg. Clean Low Grown FNGS/FNGS1 were firm to dealer by Rs.20-30/- per kg. Best BPs' held firm. Well made BMs held firm; others tended irregular. Well-made BOP1A's were irregularly lower by Rs.20-30/- per kg whilst the others and below best types held firm. Poorer types lost Rs.10-15/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	280-510	280-510	240-350	240-330	250-360	250-340
Good Fannings (CTC)	210-300	210-300	210-300	210-290	210-290	210-290
Other Fannings (Orthodox)	230-300	230-320	230-310	230-320	230-310	230-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-480	400-480	460-500	400-500	460-510	420-510
Other BM's	380-450	390-450	380-450	390-450	380-450	390-460
Best BOP1As	400-430	400-430	420-470	420-470	460-540	470-580
Other BOP1As	380-420	400-420	380-420	400-420	380-420	400-430

DUST

Select best liquoring High Grown D1's declined by Rs.40-50/-whilst the secondary and below best types were firm on last levels. Poor varieties too lower by Rs.20/- per kg. Low Grown Clean D/D1s eased by Rs.30-50/-per kg. PD's from all elevations were firm to dealer by Rs.20-30/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	800-890	850-950	570-640	560-630	450-530	500-610
Good Primary PD (CTC)	500-690	530-740	610-740	600-730	600-750	650-800
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Jan.	23.20	21.90	-1.30	23.20	21.90	-1.30
BANGLADESH	Jan.	0.495	0.175	-0.32	0.495	0.175	-0.3
KENYA	Jan.	48.38	53.63	5.25	48.38	53.63	5.3
SOUTH INDIA	Jan.	14.22	16.01	1.8	14.22	16.01	1.79

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
MALAWI	Dec.	6.4	5.0	-1.4	50.6	48.2	-2.4
NORTH INDIA	Dec.	35.8	48.9	13.1	113.7	170.7	57.0
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	860/-	Demodera S	BOP	800/-	Pothotuwa	BOP1	1700/-
Dombagastalawa	BOPSP	820/-	Telbedde	BOPSP	720/-	*Sithaka	BOP1	1600/-
Vellai Oya	BOPF/BOPFSP	590/-	Aruna Passara	BOPF/BOPFSP	660/-	Pothotuwa	OP1	+++ 2200/-
*Dartry Valley	BOP1	920/-	Ury	BOP1	870/-	New Deniyaya	OP	900/-
Imboolpittia	BOP1	920/-	*Halpewatte Uva	BOP1	810/-	*New Galagawa	OP	870/-
Craighead	FBOP/FBOP1	1100/-	Dickwella	FBOP /FBOP1	810/-	*Sithaka	OP	850/-
Craighead	FBOPF/FBOPF1	960/-	*Halpewatte Uva	FBOP /FBOP1	750/-	Liyonta	OPA	940/-
*Weralugolla	OP/OPA	720/-	Telbedde	FBOPF/FBOPF1	750/-	*Makandura	OPA	920/-
*Goorookoya	OP/OPA	690/-	Dickwella	FBOPF/FBOPF1	750/-	Liyonta	PEKOE	1150/-
*Dartry Valley	OP/OPA	690/-	Ury	OP/OPA	770/-	Gunawardena	PEKOE	1150/-
Craighead	OP1	1150/-	Dickwella	OP1	890/-	Green House	PEKOE	1150/-
*Dartry Valley	PEK/PEK1	880/-	Aruna Passara	PEK/ PEK1	840/-	*Andaradeniya Sup	PEKOE1	1200/-
*Dartry Valley	PEK/PEK1	860/-				*K D U Super	PEKOE1	1200/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Somerset	BOP	1600/-	Aislaby	BOP	700/-	Pothatuwa	BOP	870/-
Venture	BOPSP	610/-	Craig	BOPSP	680/-	*New Hopewell	BOP	850/-
Great Western	BOPF/BOPFSP	900/-	Bandaraeliya	BOPF/BOPFSP	640/-	*Andaradeniya Sup	BOPSP	800/-
Inverness	BOP1	880/-	Uvakkellie	BOP1	830/-	*Andaradeniya Sup	BOPSP	780/-
Inverness	FBOP/ FBOP1	830/-	Glenanore	FBOP/ FBOP1	820/-	*Hidellana	BOPF	760/-
Inverness	FBOPF/FBOPF1	790/-	Glenanore	FBOPF/FBOPF1	730/-	Kelani	BOPFSP	1300/-
Inverness	OP/OPA	690/-	Aislaby	FBOPF/FBOPF1	730/-	*Sithaka	FBOP	1200/-
Venture	OP1	800/-	Mount Uva	OP/OPA	730/-	Nilwala	FBOP1	940/-
Somerset	PEK/PEK1	1100/-	Battawatte	OP1	830/-	Gangaboda	FBOPF	1000/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
Mahagastotte	BOP	810/-	High Forest	BOP	450/-	Aruna	FBOPFSP	2500/-
Lovers Leap	BOP	810/-	Liddesdale	BOPF/BOPFSP	550/-	Karagoda	FBOPFEXSP	2500/-
Mahagastotte	BOPF/BOPFSP	790/-	Gordon	BOP1	760/-	Berubeula	FBOPFEXSP1	2300/-
Lovers Leap	FBOP/ FBOP1	1150/-	*Delmar	FBOP/ FBOP1	700/-	*K.D.U Super	FBOPFEXSP1	2200/-
Kenmare	OP/OPA	640/-	Gordon	FBOPF/FBOPF1	690/-			
Court Lodge	PEK/PEK1	880/-	*Delmar	FBOPF/FBOPF1	670/-			
<u>CTC TEAS</u>			<u>OFF GRADES</u>			<u>DUST</u>		
<u>HIGH GROWN</u>			Wanarajah	FNG/FNG1	560/-	Mattakelle	Dust1	890/-
Florence CTC	PF1	550/-	Hingalgoda	PFGS	630/-	Kalubowitiyana	CTCPD	750/-
Dunsinane CTC	BP1	480/-	Gunawardane	BM	660/-	Ceciliyan	CTC PD	750/-
Dunsinane CTC	BPS	430/-	Narangala Sup	BP	650/-			
<u>MEDIUM GROWN</u>			*Orange Field	BP	630/-			
Delta CTC	PF1	560/-	Karagoda	BOPIA	655/-			
Strathdon CTC	BP1	440/-	*Makandura	BOPIA	640/-			
<u>LOW GROWN</u>								
Hingalgoda CTC	PF1	850/-						
Henathenne CTC	BP1	620/-						
Canora	BPS	270/-						

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd.... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES
SALE NO.09 OF 04TH MARCH, 2020

	Weekly	2020		2019	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	529.37	531.34	490.07	512.90	500.91
Western High Grown	582.83	586.57	577.76	580.04	599.64
High Grown	569.73	572.93	557.30	564.39	573.60
Uva Medium	571.10	572.23	526.87	541.02	522.96
Western Medium	529.79	532.58	510.83	484.37	503.68
Medium Grown	540.90	543.14	514.72	496.17	505.53
Low Grown (Orthodox)	638.57	638.57	646.79	629.41	620.24
Combined L.G. (Orthodox + CTC)	620.29	620.50	629.08	611.20	607.98
Total	596.09	596.95	596.73	581.79	585.10

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 17th/18th Mar'2020</u>		<u>Sale of 24th/25th Mar'2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,871	1,179,409	2,482	996-335
Low Grown Tippy	1,493	729,193	1,282	605-772
High & Medium	1,406	696,433	1,301	644,628
Off Grade/BOP1A	1,922	1,104,621	1,964	1,133,655
Dust	545	538,266	456	453,068
Premium Flowery	241	39,869	209	32,749
Ex-Estate	<u>760</u>	<u>860,533</u>	<u>646</u>	<u>722,852</u>
Total	<u>9,238</u>	<u>5,148,324</u>	<u>8,340</u>	<u>4,589,059</u>

Weekly Private Sale Figures (From 02.03.2020 to 07.03.2020) - 119,033.50 Kgs.
 Cumulative - 765,095.60 Kgs.

Cont'd... (P7)

CATALOGUES

Sale No.12 of 24th/25th March, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **05th March, 2020** at **04.30 p.m.** on schedule.

Sale No.13 of 30th/31st March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **12th March, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.14 of 06th/08th April 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **19th March, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.11

BROKER'S ORDER

Auction of 17th/18th March, 2020

Leafy/Tippv/BOP1A/ Premium Flowery

1. Forbes & Walker Tea Broker (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. John Keells PLC
4. Eastern Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
- 6 Ceylon Tea Brokers PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Eastern Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. **Lanka Commodity Brokers Ltd**
4. Bartleet Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. John Keells PLC

Ex-Estate

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt)

LCBL APPROXIMATE SELLING TIMES

Tuesday 10th March, 2020

- Low Grown Tippy : 08.50 a.m.
 High & Medium : 09.00 a.m.
 Low Grown Leafy : 09.30 a.m.
 Premium Flowery : 09.40 a.m.
 BOP1A : 03.30 p.m.

Wednesday 11th March, 2020

- Off Grades : 09.00 a.m.
 Ex-Estate : 09.30 a.m.
 Dust : 12.25 p.m.

Crop & Weather

For the period 02nd – 08th March 2020

Western/Nuwara Eliya Regions: Bright weather with occasional light showers was reported in few sub-districts during the week.

Uva/Udapussellawa Regions: Clear weather conditions were experienced throughout the week in both regions.

Low Growns: Both Ruhuna and Sabaragamuwa regions reported extremely bright weather conditions throughout the week. The Department of Meteorology expects the prevailing bright weather conditions to continue in the week ahead.

Crop Intake: Nuwara Eliya and Udapussellawa regions maintained, whilst the Western, Uva, Ruhuna and Sabaragamuwa regions showed a decline.

- OTHER MARKETS -

BANGLADESH AUCTION

Sale 44 held on Monday 10th March, 2020.

CTC LEAF: 36,679 packages of Current Season & 55 packages Old Season teas on offer met with a strong demand at mostly dearer rates.

BROKENS: A small weight of clean Brokens met with a strong demand and were mostly dearer often by Tk.5/- and above. Other varieties also met with a strong demand and were generally dearer by a similar margin. Poor end of season types met with a strong demand and mostly sold at higher rates.

FANNINGS: A nominal quantity of clean Fannings met with a strong demand and were dearer often by upto Tk.10/-. Other types met with a strong demand and mostly sold at dearer prices following quality.

CTC DUST: 8,347 packages of Current Season teas on offer met with a good demand. Good and Medium liquoring teas met with a good demand whilst CDs met with a strong demand. Plain and BLF teas were easier by Tk.8/- to Tk.10/- with some withdrawals. Blenders were selective. Loose tea buyers were active.

COMMENTS: There was a widespread demand in this week's sale particularly from the Loose tea buyers who operated in greater strength than before. There was also good support from the Blenders especially for the cleaner types on offer. As a result, prices moved up by a fair margin and there were much teas withdrawals.

Our catalogue (Sale 44): Avg: Tk 105.25, Sold 80.1% & (Sale 43) Avg: Tk 96.53, sold 63.9%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	80-105	70-85	Best	180-200	160-180	PD	80-180	117-140
Medium	90-110	80-100	Good	140-150	130-145	RD	80-284	75-202
Small	90-120	90-110	Medium	95-115	85-95	D	100-173	105-220
Plain	75-85	70-80	Plain	75-85	70-80	CD	163-244	89-99
BLF	75-90 nom	80-95 nom	BLF	75-90 nom	80-95 nom	BLF	N/A	89-90

COURTESY: NATIONAL BROKERS LTD

Cont'd.... (P9)

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.10 OF THE 09TH & 10TH MARCH, 2020

There was fairly good demand for the 198,279 packages (12.95 m/kgs) in the market at irregularly easier rates and 12.16% were unsold.

The Best **BP1s** available met good interest but eased by USC3-USC8 with improved competition for Brighter types and gained up to USC36 but a few invoices shed up to USC3 while Medium categories were irregular and varied between USC10-USC42 above previous prices to easier by up to USC10 and more for the poorer teas and some lines were neglected. Lower Mediums again eased by USC13-USC14 where sold with better absorption for plainer sorts which appreciated by USC4-USC5.

Best **PF1s** on offer shed USC2 to USC7 with Brighter sorts easing by USC2-USC4 but some invoices were unsold while Mediums lost USC3-USC11 where sold. Lower Medium categories eased by USC5-USC10 and a few teas were neglected with Plainer descriptions better absorbed at firm to USC23 above last prices but Plainest were neglected.

The Best **PDUSTs** in the market eased by USC6-USC8 with Brighter types discounted by USC5-USC22 and some lines were unsold while Medium sorts held steady to USC20 below previous rates with a few invoices remaining without bids. Lower Mediums were firm to USC10 easier and some teas were neglected while Plainer categories held steady to USC2 dearer but Plainest remained without bids.

Best **DUST1s** available met improved interest at firm to USC13 dearer but a few lines shed up to USC4 with Brighter varieties a weak feature and lost USC27-USC32 while Medium categories ranged between USC2 dearer to easier by USC10-USC28. Lower Medium types saw reduced interest easing by up to USC8 where sold while Plainer sorts met improved enquiry gaining USC7-USC12 but Plainest were again neglected.

In the **Secondary Catalogues**, BP's were discounted while PF's held value, Clean well sorted coloury Fannings were firm with similar Dust's steady. Other Fannings eased while DUSTs were firm BMFs were well absorbed.

Pakistan Packers lent more and useful support with increased and strong interest from Kazakhstan, other CIS nations and Sudan. Egyptian Packers, Yemen, other Middle Eastern countries, UK, and Russia were active while Bazaar were active but at lower levels. Afghanistan were selective with Iran subdued. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	190-630	248-319	232-326
Good Medium	190-270	222-258	215-240
Lower Medium	102-188	105-208	102-188
Plainer	085-174	060-200	052-172

11th March, 2020.

-/tp



TEA SALE ARRANGEMENTS FOR 02ND QUARTER-2020 APRIL / MAY / JUNE



SALE NO	DATE OF SALE	CATALOGUE CLOSING DATES		PROMPT DATES		10% PAYMENT
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S	
APRIL						
14	Mon / Wed 06 th / 08 th	19/03/2020 At 04.30P.M.		15/04/2020	16/04/2020	15/04/2020
15	Tue / Wed 21 st / 22 nd	26/03/2020 At 04.30 PM		28/04/2020	29/04/2020	24/04/2020
16	Mon / Tue 27 th / 28 th	02/04/2020 At 04.30 PM		04/05/2020	05/05/2020	30/04/2020
MAY						
17	Mon / Tue 04 th / 05 th	09/04/2020 At 04.30 PM		11/05/2020	12/05/2020	11/05/2020
18	Tue / Wed 12 th / 13 th	23/04/2020 At 04.30 PM		19/05/2020	20/05/2020	15/05/2020
19	Tue / Wed 19 th / 20 th	30/04/2020 At 04.30 PM		26/05/2020	27/05/2020	22/05/2020
20	Tue / Wed 26 th / 27 th	06/05/2020 At 04.30 PM		02/06/2020	03/06/2020	29/05/2020
JUNE						
21	Mon / Tue 01 st / 02 nd	14/05/2020 At 04.30 PM		08/06/2020	09/06/2020	04/06/2020
22	Tue / Wed 09 th / 10 th	21/05/2020 At 04.30 PM		16/06/2020	17/06/2020	12/06/2020
23	Tue / Wed 16 th / 17 th	28/05/2020 At 04.30 PM		23/06/2020	24/06/2020	19/06/2020
24	Tue / Wed 23 rd / 24 th	04/06/2020 At 04.30 PM		30/06/2020	01/07/2020	26/06/2020
25	Tue / Wed 30 th / 01 st July	11/06/2020 At 04.30 PM		07/07/2020	08/07/2020	03/07/2020

HOLIDAYS

April	07 th Tuesday	-	Bak Full Moon Poya Day
	10 th Friday	-	Good Friday
	12 th Sunday	-	Sinhala & Tamil New Year Day
	13 th Monday	-	Sinhala & Tamil New Year Day
	14 th Tuesday	-	Special Bank Holyday*
May	01 st Friday	-	May Day
	07 th Thursday	-	Vesak Full Moon Poya Day
	08 th Friday	-	Day Following Vesak Full Moon Poya Day
	25 th Monday	-	Ramazan Festival Day
June	05 th Friday	-	Poson Full Moon Poya Day

To : All Producer Clients,

RULES FOR CATALOGUING OF TEAS (Amended)

The following decisions were taken at the Committee meeting held on March 05, 2020.

1. Considering the significant decline in crop in all tea planting districts due to adverse weather conditions prevailing at present, a sharp drop in auction quantities is inevitable. Therefore, a dispensation has been granted in respect of the following grades to catalogue 2 (two) lots of 10 sacks each in the respective sale catalogues in which they are sold.

BOP/BOP Sp., BOPF/BOPF Sp. (consider as one grade), FBOP1, FF, BOP1, BOPA, BP, Fgs, OP1, DUST 1/PD (consider as one grade), Dust and BT.

The existing cataloguing rule on the size of break other than what is stated remain unchanged.

This dispensation is valid for a period of four (04) weeks commencing from Sale No. 13 of 30th/31st March 2020 to Sale No 16 of 27th /28th April 2020 only.

2. All CTC factories are permitted to catalogue a total of 12 lots of 20 bags break comprising of a combination of BP 1 & PF 1 grades in the Ex-estate catalogue with effect from Sale No. 13 of 30th /31st March 2020, catalogues of which are due to close on 12th March 2020.

In addition, it should be noted that unlimited 40 bags lines are permitted to be catalogued in the ex-estate.

සී/ස ලංකා කොමෝඩිටි බ්‍රෝකර්ස් සමාගම
780, මරදාන පාර
කොළඹ 10.

සියළුම තේ නිෂ්පාදකවරුන් වෙත

සංශෝධිත කරනු ලැබූ තේ තොගයන් ලැයිස්තුගත කිරීම පිළිබඳ නීති

2020 මාර්තු මස 5 වන දින කොළඹ තේ වෙළඳුන්ගේ සංගමයේ කමිටු රැස්වීමේදී පහත සඳහන් තීරණ ගනු ලබන ලදී.

1. වර්තමානයේ පවතින අයහපත් කාලගුණික තත්වය හේතුවෙන් සියලුම තේ නිෂ්පාදිත දිස්ත්‍රික්කවල අස්වැන්නේ සැලකිය යුතු අඩුවීමක් පැවතීමේ හේතුවෙන් වෙන්දේසියේ ලැයිස්තු ගත කරන තේ තොගයන් දරුණු ලෙස පහත වැටී ඇත. එසේ හෙයින් පහත සඳහන් ශ්‍රේණිවලට අදාලව නාමාවලිගත කරන තේ, බැගේ 10 ක ලොට් දෙකක් (02) ලැයිස්තු ගත කිරීම සඳහා අනුමැතිය ලබා දී ඇත.

BOP/BOPSP (එක් ශ්‍රේණියක් ලෙස සැලකීම), BOPF/BOPFSP (එක් ශ්‍රේණියක් ලෙස සැලකීම), FBOP1, FF, BOP1, BOPA, BP, FGS, OP1, DUST1/PD (එක් ශ්‍රේණියක් ලෙස සැලකීම), Dust and BT.

දැනට පවතින අනිකුත් නීතින් නොවෙනස්ව පවතී.

මෙම නීතිය වලංගු වන්නේ 2020 මාර්තු 30-31 දින සිට 2020 අප්‍රේල් 27-28 දින දක්වා විකුණුම් සති 4 ක කාලයක් සඳහා පමණි. (එනම් විකුණුම් අංක 13 සිට අංක 16 දක්වා පමණි)

2. සියලුම CTC කර්මාන්තශාලා වලට 2020 මාර්තු 30/31 දින විකුණුම් අංක 13 සිට බලපැවැත්වෙන පරිදි BP1 සහ PF1 ශ්‍රේණිවල එකතුවකින් සමන්විත බැගේ 20 ක ලොට් 12 ක් ලැයිස්තුගත කිරීමට අවසර දී ඇත. එය 2020 මාර්තු 12 වන දින වසා දැමීමට ඇති නාමාවලියේ සිට ක්‍රියාත්මක වේ.

To : All Producer Clients

**INSTRUCTIONS RECEIVED FROM THE SRI LANKA TEA BOARD
CATALOGUING TEA EXCEEDING THE APPROVED CAPACITIES OF TEA FACTORIES**

Pursuant to the original Circular No: CIR/BR/01/2020 dated 16th January 2020, issued by the Sri Lanka Tea Board, all Brokers have now received an amended Circular (No: CIR/BR/02/2020 dated 26th February 2020) giving the names of 124 factories out of 670 registered tea factories that have obtained an amended monthly capacity for the manufacture of made tea.

Producer clients are once again kindly informed, to ensure that the monthly volumes catalogued for sale are in line with the approved capacity as given by the Sri Lanka Tea Board.

සී/ස ලංකා කොමෝඩිටි බ්‍රෝකර්ස් සමාගම
780, මරදාන පාර
කොළඹ 10.



චක්‍රලේඛණ අංක : LCBL/03/2020

සියළුම හේ නිෂ්පාදකයන් වෙත

2020-01-016 වන දින ශ්‍රී ලංකා හේ මණ්ඩලය විසින් නිකුත් කරන ලද මුල් පිටපත් චක්‍රලේඛණ අංක CIR/BR/01/2020 අනුකූලව 2020 පෙබරවාරි 26 වන දින සංශෝධනය කරනු ලැබූ චක්‍ර ලේඛණ අංක CIR/BR/02/2020 සියලුම තැරැවිකාර සමාගම් වෙත ලබා දී ඇත. එම චක්‍ර ලේඛණයට අනුව ලියාපදිංචි හේ කර්මාන්ත ශාලා 670 කින් කර්මාන්ත ශාලා 124 ක මාසික නිෂ්පාදන ධාරිතාව සංශෝධනය කර ඇති බව අප වෙත දැනුම් දී ඇත.

එහි සඳහන් මාසික ධාරිතාවය පමණක් ලැයිස්තු ගත කරන ලෙස නිෂ්පාදක සේවා දායකයන්ට නැවත වරක් කාරුණිකව දැනුම් දෙනු ලැබේ.

March 11, 2020