

SALE NO.08 OF 25TH/26TH FEBRUARY, 2020

C O M M E N T S

Sri Lanka has exported 22 m/kgs of tea in January, 2020 compared to 23.3 m/kgs during the corresponding month last year. Out of the total volume of 22 m/kgs exported last month, no less than 46% has been absorbed between Iraq, Russia, Turkey and Iran. Notable month-on-month increases are seen in purchases of Iraq and Turkey in particular, whilst the reverse has taken place with Libya, Iran and Syria.

Top 10 Importers of Sri Lanka Tea January, 2020 vs 2019

COUNTRY	2020	2019	COUNTRY	2020	2019
Iraq	3,068,645 kg	2,915,275 kg	China	836,868 kg	758,231 kg
Russia	2,849,052 kg	2,826,538 kg	Saudi Arabia	744,526 kg	561,897 kg
Turkey	2,734,354 kg	2,389,756 kg	Libya	630,700 kg	1,481,290 kg
Iran	1,491,647 kg	1,712,707 kg	U.S.A.	603,549 kg	590,627 kg
Azerbaijan	871,891 kg	814,533 kg	Syria	535,069 kg	1,066,326 kg

This week's sale comprised of a total quantity of 5.4 m/kgs, down by 0.6 m/kgs to the previous sale. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.3 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to almost 872,802 kgs.

Fair demand prevailed for Low Grown teas. Better made leafy BOP1's and OP1's were fully firm whilst lower end teas were irregular, following make and style. The best OP's/OPA's were maintained, but the balance was irregular. True to grade Pekoes were fully firm to dearer, whilst bolder sorts were irregular and easier. Select best FBOP's / FBOPF1's were firm, but others were mostly lower. The best tippy teas continued to attract good buying interest. Buyers for Russia and the C. I. S. as well as those for the Middle East and Turkey were more selective, albeit willing to pay up for teas with good leaf style.

A range of selected Western high grown and Nuwara Eliya's received special demand and were irregularly dearer with buyers closely following quality. Other Westerns however failed to attract sufficient interest and, suffered price drops of Rs. 20/-, and much more. Below best, Western high BOP's as well as plainer sorts were neglected resulting in several out lots, due to weaker demand from some key Far Eastern countries. The neater high and medium elevational CTC PF1's were lower by Rs. 10/- to 20/- per kg, and more for teas with poorer leaf. Buyers for Western Europe and Japan were active on quality offerings. Both "Bulk" and "Tea Bag" buying interest from Russia was subdued.

This week's auction comprised of **9,669** lots with a total quantity of **5,455,042** kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,185	1,365,266
Low Grown Tippy	1,750	904,482
High & Medium	1,348	697,119
Off Grade/BOP1A	1,738	1,008,150
Dust	523	537,557
Premium Flowery	364	69,666
Ex-Estate	<u>761</u>	<u>872,802</u>
Total	<u>9,669</u>	<u>5,455,042</u>

In Lighter Vein

The Priest, the Angel and the Perfect Golf Swing

There was this preacher who was an avid golfer. Every chance he could get, he could be found on the golf courses winging away. It was an obsession.

One Sunday was a picture perfect day for golfing. The sun was out, no clouds in the sky, and the temperature was just right. The preacher was in a quandary as to what to do, and shortly, the urge to play golf overcame him.

He called an assistant to tell him that he was sick and could not do church, packed the car up, and drove three hours to a golf course where no one would recognize him. Happily, he began to play the course.

As this was going on, an angel up above was watching the preacher and was quite perturbed. He went to God and said, "Look at the preacher. He should be punished for what he is doing." God nodded in agreement.

The preacher teed up on the first hole. He swung at the ball, and it sailed effortlessly through the air and landed right in the cup three hundred and fifty yards away! A picture perfect hole-in-one. He was amazed and excited, his mouth open in shock.

The angel was a little shocked as well. He turned to God and said, "Begging Your pardon, but I thought you were going to punish him." God smiled. "Think about it..."

LOW GROWNS – LEAFY

- BOP1** : Select best teas held firm; balance was irregularly lower by Rs.10-20/- per kg. Teas at the lower end maintained.
- OP1** : Select best maintained. Improved best invoices appreciated Rs.30-40/- and more as the sale progressed; balance was barely steady. Stalky teas were dearer.
- OP** : Teas in the select best category advanced Rs.120/- per kg; balance declined Rs.10-20/- per kg. Teas at the lower end were fully firm on last levels.
- OPA** : Select best invoices appreciated by Rs.20/- per kg; balance was firm to irregularly lower by Rs.10/- per kg. Poorer sorts were fully firm Rs.10/- per kg dearer.
- PEK/PEK1**: Well-made shotty invoices maintained; balance declined Rs.30-40/- and at times were difficult of sale particularly towards the latter part of the sale. Best bold Pekoe's were irregularly dearer; balance declined by Rs.20-30/- and at times more. Teas at the lower end were generally firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	830-960	830-1000	7680-720	700-730	600-640	600-640
OP1	900-1300	880-1200	720-760	720-770	500-580	475-575
OP	650-720	660-740	610-640	620-650	470-550	470-550
OPA	650-800	660-800	610-630	610-640	470-550	470-550
PEK/PEK1	750-900	770-950	670-700	700-725	570-610	575-625

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best together with best BOP's were easier. Cleaner below best and cleaner teas at the lower end were firm. Balance were irregular following quality.
- BOPF/BOPFSP** : In general were easier.
- FBOP/FBOP1** : Few select best FBOP's appreciated. Balance were irregularly lower. Best and cleaner below best maintained. Balance were easier following quality. Select best and best FBOP1's were easier.
- FBOPF/FBOPF1** : A few select best invoices maintained following quality. Best and below best too were firm to dearer. Teas at the lower end maintained. Select best FF1's were firm. Best too were maintained. Cleaner teas in the below best and lower end too were firm whilst others tended irregular following quality.
- FBOPFSP/EXSP** : A few select best invoices maintained following quality. Best and below best too were irregularly lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-860	800-880	640-700	650-700	500-550	500-550
BOPF /BOPFSP	700-790	650-810	550-600	550-600	400-500	450-500
FBOP/FBOP1	1000-1550	950-1100	680-730	700-750	550-600	600-650
FBOPF/FBOPF1	900-1160	900-1200	700-750	700-800	450-500	480-550
FBOPFSP/EXSP	2200-3750	2200-3400	1500-1800	1500-2000	600-700	600-700

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MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well-made leafy invoices were irregularly easier. Teas in the below best category too followed a similar trend by Rs.10-20/-

FBOPF/FBOPF1 : Well-made neat FBOPF were irregularly easier whilst the secondaries lost in value. The poorer sorts however appreciated Rs.5-10/- and more.

PEK/PEK1 : Except for the bold neat PEKOE types which held firm, all others lost in value.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-980	830-1250	700-810	750-830	580-730	600-750
FBOPF/FBOPF1	770-900	725-840	900-580	620-725	500-620	500-620
PEK/PEK1	760-840	770-860	660-750	680-770	490-640	500-680

HIGH GROWN

BOP: Best Westerns - Select invoices gained in value at times substantially following quality. Others were irregular. Teas in the Below Best category declined Rs. 30-40/- per kg and more, whilst at the lower end, prices eased by Rs.20/- per kg. Nuwara Eliyas - Brighter teas were substantially dearer. Uda Pussellawas were irregular and barely steady. Uvas - Select high priced teas were easier. Others tend to fluctuate following quality and sold around last.

BOPF: In general, majority of the offerings declined Rs. 30-50/- per kg, whilst select high price teas of last week showed a greater negative variance. Nuwara Eliyas continued to sell well, although last week's dizzy heights were not achieved. Uda Pussellawas were neglected with a fair weight remaining unsold. Uvas declined Rs. 20-40/- per kg.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	630-1800	680-1150	650-880	700-850
Below Best Westerns	560-620	520-660	660-640	630-690
Plainer Westerns	430-480	430-510	520-590	530-620
Nuwara Eliyas	450-1050	450-900	770-950	750-2500
Other Uda Pussellawas	480	490-550	460-470	490-520
Best Uva's	560-640	580-700	550-600	600-680
Other Uva's	430-540	440-540	510-540	530-560

MEDIUM GROWN TEAS

BOP : Rs. 30-50/- per kg easier.

BOPF : Rs. 30-40/- per kg easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	610-830	540-780	450-600	470-620

CTC

PF1: High Grown best variety PF1's declined Rs. 20-40/- per kg and more as the sale progressed. Medium grown PF1's too declined by Rs.20/- per kg and more as the sale progressed. Low Growns sold around last following quality.

BP1: High Grown BP1's were irregular and Rs. 10-20/- per kg easier. Mediums were irregularly easier whilst Low Growns barely steady

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	480-580	470-520	480	460-480
Medium	350-570	345-620	300-530	410-500
Low	300-920	380-870	310-620	350-540

OFF GRADES

Best liquoring FNGS/FNGS1 lost Rs.20-30 per kg. Clean Low Grown FNGS/FNGS1 were firm to dearer by Rs.20-30/- per kg. Best BPs' held firm. Well made BMs were firm to easier by Rs.20-30/- per kg; others advanced Rs.10-20/-per kg. Well-made BOP1A's were irregularly lower by Rs.20-30/- whilst the others and below best types held firm. Poorer types lost Rs.10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	280-510	280-530	240-310	240-300	250-320	250-320
Good Fannings (CTC)	210-290	210-270	210-290	210-270	210-290	210-290
Other Fannings (Orthodox)	230-310	230-290	230-310	230-290	230-310	230-290
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	370-480	370-460	400-490	400-470	400-510	400-520
Other BM's	380-450	370-420	380-450	370-420	380-450	370-420
Best BOP1As	390-420	375-420	380-460	375-470	470-600	470-600
Other BOP1As	390-430	375-420	380-430	375-430	380-430	375-430

DUST

Select best liquoring High Grown D1's were firm on last levels and at times more whilst the secondary and below best types were firm to easier by Rs.20-40/-. Poor varieties however appreciated by Rs.20-40/- per kg. Low Grown Clean D/D1s declined by Rs.20-40/-. PD's from all elevations were firm to dearer by Rs.40-50/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	780-850	780-850	550-640	580-660	450-560	480-580
Good Primary PD (CTC)	550-760	500-540	630-760	580-660	580-700	550-660
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Dec.	26.30	21.89	-4.41	303.94	300.13	-3.81
BANGLADESH	Dec.	6.3	6.4	0.10	82.1	96.1	14.0
MALAWI	Dec.	6.4	5.0	-1.4	50.6	48.2	-2.4
NORTH INDIA	Dec.	35.8	48.9	13.1	113.7	170.7	57.0
SOUTH INDIA	Dec.	19.7	18.1	-1.6	224.9	219.0	-5.90
KENYA	Dec.	51.82	50.65	-1.17	492.99	458.85	-34.1
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

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COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.07 OF 19TH FEBRUARY, 2020

	Weekly	2020		2019	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	539.45	527.52	478.67	510.11	497.25
Western High Grown	601.94	594.69	575.45	596.75	603.17
High Grown	586.80	579.86	553.37	576.47	574.43
Uva Medium	563.61	551.54	512.79	525.24	520.19
Western Medium	535.85	527.05	504.84	501.52	507.12
Medium Grown	543.00	532.85	506.70	507.31	510.49
Low Grown (Orthodox)	651.75	646.32	645.77	620.62	618.50
Combined L.G. (Orthodox + CTC)	629.96	627.84	628.71	606.09	607.02
Total	605.79	603.11	595.08	583.33	585.20

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 03rd /04th Mar'2020</u>		<u>Sale of 10th /11th Mar'2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,081	1,297,861	3,317	1,421,024
Low Grown Tippy	1,655	855,307	1,748	889,437
High & Medium	1,348	676,917	1,405	707,653
Off Grade/BOPIA	2,089	1,163,430	2,066	1,179,577
Dust	538	510,484	597	607,745
Premium Flowery	247	47,695	277	50,766
Ex-Estate	<u>720</u>	<u>834,202</u>	<u>7,251</u>	<u>864,927</u>
Total	<u>9,678</u>	<u>5,385,896</u>	<u>10,161</u>	<u>5,721,129</u>

Weekly Private Sale Figures (From 17.02.2020 to 22.02.2020) - 73,988.00 Kgs.

Cumulative - 584,631.10 Kgs.

Crop & Weather

For the period 17th – 23rd February 2020

Western/Nuwara Eliya Regions - Clear weather was experienced throughout the week in both regions, whilst the Nuwara Eliya Region reported two days of rain during the latter part of the week.

Uva/Udapussellawa Regions - Bright weather with one day of rain was reported in both regions during the week. The Department of Meteorology expects light showers in the Uva Region in the week ahead.

Low Growns - Extremely clear weather conditions were reported in both the Ruhuna and Sabaragamuwa regions. The Department of Meteorology predicts afternoon showers in the Sabaragamuwa region in the week ahead.

Crop Intake - Nuwara Eliya and Udapussellawa regions maintained the crop intake, whilst Western, Uva, Ruhuna and Sabaragamuwa regions reported a decline.

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CATALOGUES

Sale No.10 of 10th/11th March, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **20th February, 2020** at **04.30 p.m** on schedule.

Sale No.11 of 17th/18th March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **27th February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.12 of 24th/25th March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **05th March, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.09

BROKER'S ORDER

Auction of 03rd/04th March, 2020

Leafy/Tippy/BOP1A/ Premium Flower

1. Bartleet Produce Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Asia Siyaka Commodities PLC
4. John Keells PLC
- 5. Lanka Commodity Brokers Ltd**
6. Eastern Brokers (Pvt) Ltd
7. Forbes & Walker Tea Broker (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. John Keells PLC
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
- 5. Lanka Commodity Brokers Ltd**
6. Bartleet Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

Ex-Estate

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. John Keells PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd**

LCBL APPROXIMATE SELLING TIMES

Tuesday 03rd March, 2020

- High & Medium : 10.20 a.m.
 Low Grown Tippy : 12.15 p.m.
 Premium Flowery : 02.15 p.m.
 Low Grown Leafy : 03.00 p.m.
 BOP1A : 04.00 p.m.

Wednesday 04th March, 2020

- Ex-Estate : 11.30 a.m.
 Off Grades : 10.15 a.m.
 Dust : 12.50 p.m.

- OTHER MARKETS -**LIMBE MARKET REPORT - SALE 09 HELD ON 25/02/2020**

There was fair demand at irregular rates following quality for the 7280 packages on offer.

BP1 - Few available were barely steady.

PF1SC were neglected.

PF1 met selective demand, brighter invoices were firm to tending dearer but lighter liquoring invoices were not supported.

PD met improved demand at firm to dearer rates following quality.

D1 N/A

Secondary teas – Few available coloury invoices were dearer by 5 to 10 USC but dusts were neglected.

BANGLADESH AUCTION**Sale 42 held on Tuesday 25th February, 2020**

CTC LEAF: 56,383 packages of Current Season & 36 packages of Old Season Teas on offer met with a better demand.

BROKENS: All clean Brokens met with a much improved demand and generally sold at firm to slightly dearer rates. A few clean liquoring types met with a strong feature and were appreciably dearer following competition. Plain and poor varieties met with a fair competition and generally sold firm rates. However, there were some withdrawals.

FANNINGS: A few best liquoring invoices on offer met with a strong demand and were dearer whilst all others were easier following quality. There were also fair withdrawals. Plain and poor types witnessed fair demand and were slightly easier. There were again withdrawals in this category.

CTC DUST: 7,858 packages of Current Season teas on offer met with a fair demand. Good and Medium liquoring teas met with a fair demand. Plain and BLF teas were easier by Tk.5/- to Tk.10/- with several withdrawals. Blenders were selective. Loose tea buyers were very selective. Good liquoring CDs met with a strong demand.

COMMENTS:

There was a larger weight of tea on offer in this sale which again comprised of mostly end of season varieties. However, there was more activity from all sections of the market. Blenders were active for a wide range of teas whilst there was more interest from the Loose tea buyers. Pakistan buyers stepped up their buying at slightly improved rates. As a result, withdrawals were generally less.

Dusts met with a fair demand.

Our catalogue (Sale 42): Avg: Tk 106.74, Sold 59.8% & (Sale 41) Avg: Tk 106.83, sold 51.0%.

Quotations – This Week – (In Taka

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	80-90	75-90	Best	185-195	180-190 nom	PD	124-141	93-173
Medium	90-115	90-110	Good	145-165	135-150	RD	99-250	99-242
Small	105-130	110-130	Medium	100-115	105-120	D	90-250	105-250
Plain	80-90	75-90	Plain	80-90	75-90	CD	140-166	124-262
BLF	95-130	90-130	BLF	95-130	90-130	BLF	113	Nil

COURTESY: NATIONAL BROKERS LTD
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MOMBASA TEA AUCTION MARKET REPORT

SALE NO.08 OF THE 24TH & 25TH FEBRUARY, 2020

There was good demand at the start for the 208,298 packages (13.63m/kgs) in the market but thereafter prices eased with some teas neglected (16.34%)

Best **BP1s** on offer saw improved enquiry and gained USC12-USC21 with Brighter varieties irregular and ranged between firm to USC12 dearer to easier by up to USC22 while Medium types met an irregular support varying between USC16-USC26 above last levels to easier by USC2-USC4. There was improved interest for Plainer sorts ranging between firm to USC26 dearer at the start but interest waned towards the close and some teas were unsold.

The Best **PF1s** in the market were irregular ranging between firm to USC2 dearer to easier by up to USC12 while Brighter categories varies between firm to USC2 dearer to easier by up to USC8 and a few lines were unsold with Mediums irregular varying between steady to USC12 dearer at the start to easier by up to USC17 and some invoices were unsold. Plainer varieties firm to USC10 easier and Plainest were neglected.

Best **PDUSTs** available met an irregular enquiry and varied between firm to UCS7 dearer to easier by up to USC9 with Brighter types easing by USC2-USC8 and some lines were unsold while Medium categories ranged between firm to USC4 above previous rates to easier by USC4-USC8. Plainer types held firm at the start but the thereafter shed up to USC11 and a few invoices remained without bids.

The Best **DUST1s** on offer eased by USC12-USC14 with Brighter sorts irregular ranging between firm to USC2 dearer to easier by up to USC3 while Mediums held steady to USC11 easier with some invoices remaining unsold. Plainer categories shed USC4-USC5.

In the **Secondary Catalogues**, BP's gained while PF's were steady. Clean well sorted coloury Fannings held value with Dust's steady. Other Fannings were firm while similar DUST's shed value. BMF's were readily absorbed.

Pakistan Packers showed strong support with improved interest from Kazakhstan, other CIS nations, UK and Sudan. Egyptian Packers lent strong enquiry while Yemen, other Middle Eastern Countries and Russia showed useful activity with Bazaar active but at lower levels. Afghanistan lent good interest but was selective with Iran subdued. Somalia lent strong support at the lower end of the market.

	BP1	PF1	PD
Best	198-631	258-334	240-333
Good Medium	190-236	242-272	230-268
Lower Medium	120-238	115-208	105-192
Plainer	090-176	055-188	045-172

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 22ND FEBRUARY, 2020.

KOCHI

CTC LEAF:

Demand: Fair demand. Larger brokens are selling at fully firm levels following quality. Fannings ruled at barely steady levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Less demand.

Market: Well made high grown whole leaf was selling at fully firm levels to occasionally dearer following quality. Smaller brokens and high grown fannings were selling at barely steady levels. Medium whole leaf and smaller brokens are selling at irregularly easier levels and were suffering withdrawals. Medium Fannings were selling at easier levels due to selective export enquiry.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades are selling at easier levels by Rs.2 to 3/- and sometimes more. Bolder grades are selling at barely steady levels. Plainer sorts were selling at steady levels.

Buying Pattern: Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Fair.

Market: Market had opened with fair demand; teas of the Best and Better Liquoring types have sold at fully firm to dearer levels. Mediums and Plainers were dropping in levels or rather suffered withdrawals. As the sale progressed towards the afternoon, sale suffered more percentage of withdrawals.

Buying Pattern: Fair participation from the Internal and Export buyers with the Major Blender covering substantially better quantity compared to last week.

ORTH LEAF

Demand: Sluggish

Market: Market generally dropped in prices across all grades by Rs. 5/- to Rs. 10/- and suffered heavy withdrawals.

Buying Pattern: Select participation from both Internal and Export markets.

CTC DUST

Demand: Fair.

Market: Market was looking slightly better in sale percentages with Smaller dust grades of the Best and Better types having had a better enquiry by selling at barely steady to occasionally dearer levels. However the Mediums and Plainers dropped in prices and suffered some withdrawals.

Buying Pattern: Fair Internal operation was forthcoming with Major Blender lending fairly good support on the Mediums and Good Mediums. Export buying percentage had improved when compared to last.

ORTH DUST

Demand: Fair

Market: Lower trend continued this week too with the prices dropping by Rs. 2/- to Rs. 5/- and sometimes more. However the sale percentage was better this week at 57% against 46% last week.

Buying Pattern: Fair participation from both Internal and Export account.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller brokens and BOPF's were barely steady to firm. Medium and plainer teas were lower by Rs.2/- with heavy withdrawals.

ORTH LEAF: Fair demand. Whole leaf were firm. Others lower by Rs.2/- to Rs.3/- with some withdrawals.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring and popular marks were irregular and lower by Rs.2/-. As sale progressed the finer grades were become firm. Medium and plainer teas were lower by Rs.2/- with some withdrawals.

ORTH DUST Fair demand. Lower by Re.1/- to Rs.2/- with some withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

26th February, 2020

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