



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.07 OF 18TH/19TH FEBRUARY, 2020

C O M M E N T S

Sri Lanka has only achieved a total tea production of 21.9 m/kgs for January, 2020 recording a decline of 1.4 m/kgs from the corresponding month in 2019. The largest drop is seen from the low grown elevation with a percentage loss of (9.43) over January, 2019 whilst harvests from the medium elevation have declined 6.57%. The drought conditions that are being experienced have impacted tea flush in the medium and low elevations in particular as a result of heat buildup in the soil and environment that retards growth. In the meanwhile, crop intakes from all plantation areas have shown a further drop following the several weeks of dry weather. The hot and humid conditions have dried up the soil to an extent that the tea bushes are now facing stress conditions which limit flush.

This week's sale comprised of a total quantity of 6 m/kgs which showed a slight gain of 0.4 m/kgs over the previous sale. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.5 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to almost 962,920 kgs.

Fair demand was once again seen for Low Grown teas with good overall demand from buyers for Russia and the C. I. S. as well as those for the Middle East whilst Turkey was more selective. Stylish leafy BOP1's and OP1's were generally firm whilst teas at the lower end were dearer. The best OP's/OPA's were irregularly lower, but the balance was firm to dearer. True to grade Pekoes were firm to irregularly dearer, whilst bolder sorts eased Rs. 10/- to 20/-. Select best FBOP's / FBOPF1's were firm, but others were lower. The best tippy teas maintained last levels.

High Grown Western teas in the "Ex Estate" catalogue received good demand. Seasonal western quality BOP's and BOPF's gained Rs. 30/- to 60/- and substantially more for some selected lines following special demand. Teas in the "below best" category however, were mostly irregular and even easier following quality. Improved Nuwara Eliya's too were substantially dearer amidst added Air Mail interest. The better high and medium elevational CTC PF1's were barely firm whilst others lost Rs. 10/- to 20/- per kg. Buyers for Western Europe and Japan were active on quality offerings. Hong Kong, China and Russia too lent useful support but interest from Taiwan was subdued. There was sustained interest from local packers.

This week's auction comprised of **10,530** lots with a total quantity of **6,050,209** kgs.
The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,374	1,478,144
Low Grown Tippy	1,903	987,298
High & Medium	1,406	725,097
Off Grade/BOPIA	2,051	1,191,975
Dust	613	635,215
Premium Flowery	355	69,560
Ex-Estate	828	962,290
Total	<u>10,530</u>	<u>6,050,209</u>

In Lighter Vein

Ex-Girlfriend

A man and his wife are dining at a table in a plush restaurant, and the husband keeps staring at a drunken lady swigging her drink as she sits alone at a nearby table.

he wife asks, "Do you know her?"

"Yes," sighs the husband, "she's my ex-girlfriend. I understand she took to drinking right after we split up seven years ago, and I hear she hasn't been sober since."

"My God!" says the wife. "Who would think a person could go on celebrating that long?"

LOW GROWNS – LEAFY

- BOP1** : A few select best invoices maintained following special inquiry whilst others declined by Rs.40-50/- per kg and at times more. Teas at the lower end were irregularly lower.
- OP1** : Select best teas were fully firm on last week levels; balance declined Rs.30-40/- per kg. Stalky invoices however gained Rs.10-15/- per kg.
- OP** : Select best teas were irregular. Best category declined Rs.30-40/- per kg and more as the sale progressed; balance was generally firm. Teas at the lower end were fully firm to dearer by Rs.10-15/- per kg.
- OPA** : Teas in the select best category declined Rs.30-40/- per kg; balance too were lower by Rs.20/- per kg and at times more. Poorer sorts however advanced Rs.10-20/- per kg.
- PEK/PEK1**: Well-made shotty invoices were barely steady; balance declined Rs.30-40/- per kg and at times were difficult of sale. Best bold PEK's were lower by Rs.20/- per kg; balance too declined Rs.20-30/- per kg. Teas at the lower end however appreciated Rs.20/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	830-1000	860-1050	700-730	700-740	600-640	580-630
OP1	880-1200	900-1300	720-770	740-780	475-575	450-550
OP	660-740	680-760	620-650	620-650	470-550	450-530
OPA	660-800	670-840	610-640	620-650	470-550	450-540
PEK/PEK1	770-950	800-1000	700-725	720-750	575-625	550-600

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best together with best BOP's were easier. Cleaner below best and cleaner teas at the lower end were firm. Balance were irregular following quality.
- BOPF/BOPFSP** : In general were easier.
- FBOP/FBOP1** : Few select best FBOP's were firm. Balance were irregularly lower. Best and cleaner below best maintained. Balance were easier following quality. Select best and best FBOP1's were easier.
- FBOPF/FBOPF1** : Tippy teas attracted good demand and were dearer. Best and below best too were firm to dearer. Teas at the lower end maintained. Select best FF1's were firm. Best were maintained. Cleaner teas in the below best and lower end too were firm others tended irregular following quality.
- FBOPFSP/EXSP** : Very tippy teas attracted good demand. Best and below best too were firm to dearer.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-880	800-870	650-700	650-700	500-550	500-550
BOPF /BOPFSP	650-810	650-740	550-600	550-600	450-500	450-500
FBOP/FBOP1	950-1100	950-1100	700-750	680-750	600-650	550-600
FBOPF/FBOPF1	900-1200	900-1060	700-800	700-800	480-550	500-550
FBOPFSP/EXSP	2200-3400	2000-3150	1500-2000	1300-2000	600-700	700-800

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Well-made neat invoices held firm. Teas in the below best and lower end gained Rs.10-20/- per kg.
- FBOPF/FBOPF1** : Well-made neat FF were firm to dearer. Secondaries lost in value. Neat FF1's met with fair demand. Secondaries and the poorer sorts tended irregular.
- PEK/PEK1** : Except for the bold neat PEK types which sold well, others lost Rs.20-30/- per kg and more towards the latter part of the sale.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	830-1250	830-1200	750-830	730-830	600-750	560-730
FBOPF/FBOPF1	725-840	680-870	620-725	600-680	500-620	500-600
PEK/PEK1	770-860	760-870	680-770	680-760	500-680	520-680

HIGH GROWN

- BOP:** BOP: Best Westerns – seasonal quality teas gained Rs. 40-60 per kg and more, whilst the others too were dearer but to a lesser extent. In the Below Best category, teas were irregularly lower following quality and the plainer sorts too followed a similar trend. Nuwara Eliyas – limited selection on offer gained sharply. Uda Pussellawas were dearer by Rs. 20-30 per kg and more. Uvas – best varieties were Rs. 30-40 per kg dearer, whilst the others were firm.
- BOPF:** Best Westerns – a few seasonal quality teas were dearer by Rs. 40-50 per kg and more, whilst the others and Below Best category brighter sorts were dearer by Rs. 20-30 per kg and the balance too were dearer, but to a lesser extent. At the lower end, teas were irregular following quality. Nuwara Eliyas gained sharply. Uda Pussellawas were dearer by Rs. 10-20 per kg and more. Uvas too were dearer by Rs. 10-20/- and more.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	680-1150	680-900	700-850	690-760
Below Best Westerns	520-660	550-670	630-690	620-680
Plainer Westerns	430-510	430-520	530-620	520-600
Nuwara Eliyas	450-900	490-670	750-2500	500-670
Other Uda Pussellawas	490-550	430-500	490-520	490
Best Uva's	580-700	570-640	600-680	570-700
Other Uva's	440-540	420-530	530-560	540-550

MEDIUM GROWN TEAS

- BOP** : Dearer by Rs.10-20 per kg.
- BOPF** : Dearer by Rs.10-20/- per kg

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	540-780	470-840	470-620	480-630

CTC

- PF1:** High Grown best variety PF1's declined by Rs.30-40/- per kg- and at times more, whilst the others were firm. Medium grown PF1's better varieties were firm, Others declined Rs.10-20/- per kg. Low Grown better varieties commenced firm and appreciated towards the end by Rs.10-20/- per kg whilst the others were firm to irregularly lower by Rs.10/- per kg and more.
- BP1:** High Grown BP1's firm whilst Medium varieties dearer by Rs.10-20/- per kg. Low Grown types declined Rs.20-30/- per kg.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-520	500-650	460-480	450-480
Medium	345-620	350-570	410-500	390-470
Low	380-870	390-800	350-540	500-520

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OFF GRADES

Best liquoring FNGS/FNGS1 were firm to lower by Rs.5-10/- per kg. Clean Low Grown FNGS/FNGS1 lost Rs.20-30/- per kg. Best BPs' held firm. Well made BMs advanced Rs.20/-. Poorer types advanced Rs.10-20/- per kg. Well-made BOP1A's firm whilst poorer types were dearer Rs.25-50/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	280-530	280-540	240-300	240-300	250-320	250-310
Good Fannings (CTC)	210-270	210-270	210-270	210-270	210-290	210-270
Other Fannings (Orthodox)	230-290	230-290	230-290	230-290	230-290	230-290
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	370-460	340-460	400-470	380-460	400-520	380-500
Other BM's	370-420	350-380	370-420	350-400	370-420	350-400
Best BOP1As	375-420	325-400	375-470	370-450	470-600	470-600
Other BOP1As	375-420	350-390	375-430	350-410	375-430	350-410

DUST

Select best liquoring High Grown D1's appreciated Rs.20-40/-per kg and at times more whilst the secondary and below best types whilst firm to dearer by Rs.20-40/-. Poor varieties eased by Rs.20/- per kg. Low Grown Clean D/D1s and PD's from all elevations tended irregularly lower.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	780-850	740-800	580-660	580-660	480-580	480-580
Good Primary PD (CTC)	500-540	500-410	580-660	580-660	550-660	550-650
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Dec.	26.30	21.89	-4.41	303.94	300.13	-3.81
BANGLADESH	Dec.	6.3	6.4	0.10	82.1	96.1	14.0
MALAWI	Dec.	6.4	5.0	-1.4	50.6	48.2	-2.4
NORTH INDIA	Dec.	35.8	48.9	13.1	113.7	170.7	57.0
SOUTH INDIA	Dec.	19.7	18.1	-1.6	224.9	219.0	-5.90
KENYA	Dec.	51.82	50.65	-1.17	492.99	458.85	-34.1
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

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<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	890/-	Adawatte	BOP	800/-	New Vithanakande	BOP1 ++	1700/-
Kenilworth	BOPSP	750/-	Glen Alpin	BOPSP	700/-	Pothotuwa	BOP1 ++	1700/-
Vellai Oya	BOPF/BOPFSP	630/-	Elteb	BOPF/BOPFSP	630/-	*Sithaka	BOP1	1200/-
Craighead	BOP1	1450/-	Halpewatte Uva	BOP1	890/-	Pothotuwa	OP1 +++	2150/-
Craighead	FBOP/FBOP1	1250/-	*Halpewatte Uva	FBOP /FBOP1	780/-	K D U Super	OP	820/-
Craighead	FBOPF/FBOPF1	840/-	Halpewatte Uva	FBOPF/FBOPF1	740/-	Handugala	OP	820/-
Doombagastalawa	FBOPF/FBOPF1	840/-	Dickwella	FBOPF/FBOPF1	740/-	*Makandura	OPA	850/-
Kenilworth	OP/OPA	740/-	Tinioya	OP/OPA	730/-	Three Times Tea	OPA	850/-
Dehiwatte Super	OP/OPA	740/-	Shawlands	OP/OPA	730/-	Mulatiyana Hills	OPA	850/-
* Harangalla	OP/OPA	690/-	Telbedde	OP1	840/-	Himara	OPA	850/-
Craighead	OP1	1050/-	Ceciliton	PEK/ PEK1	780/-	Liyonta	PEKOE	1250/-
* Dartry Valley	OP1	900/-	*Halpewatte Uva	PEK/ PEK1	770/-	Adams View	PEKOE	1250/-
Craighead	PEK/PEK1	860/-				Three Times Tea	PEKOE1	1200/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Holyrood	BOP	1200/-	Bandaraeliya	BOP	700/-	*Sithaka	BOP	870/-
Bridwell	BOPSP	630/-	Oodoowerre	BOPSP	760/-	Cecilayan	BOPSP	830/-
Bearwell	BOPF/BOPFSP	850/-	Bandaraeliya	BOPF/BOPFSP	680/-	*Ihalapanapitiya	BOPSP	810/-
Inverness	BOP1	800/-	Oodoowerre	BOP1	760/-	*Andaradeniya Sup	BOPSP	780/-
Venture	FBOP/ FBOP1	770/-	Battwatte	BOP1	760/-	*Hidellana	BOPF	730/-
Inverness	FBOPF/FBOPF1	740/-	Glenanore	BOP1	760/-	*Hidellana	BOPF	700/-
Venture	OP/OPA	750/-	Aislaby	FBOP/ FBOP1	840/-	Kiruwanaganga	BOPFSP	810/-
Venture	OP1	795/-	Odoowerre	FBOPF/FBOPF1	760/-	Pothotuwa	FBOP	1100/-
Bearwell	PEK/PEK1	840/-	Odoowerre	OP/OPA	650/-	Sithaka	FBOP	1100/-
<u>NUWARA ELIYA</u>			*Battawatte	OP/OPA	640/-	*Sithaka	FBOP	1060/-
Lovers Leap	BOP	900/-	Odoowerre	OP1	830/-	*Sithaka	FBOP1	1060/-
Lovers Leap	BOPF/BOPFSP +++	2500/-	Odoowerre	OP1	830/-	Gunawardena	FBOPF	1200/-
Court Lodge	FBOP/ FBOP1	920/-	Uva Highlands	PEK /PEK1	770/-	Himara	FBOPF	1000/-
Mahagastotte	FBOP/ FBOP1	920/-	<u>UDA PUSSELLAWA</u>			*Hidellana	FBOPF	980/-
Mahagastotte	OP/OPA	650/-	Blairlmond	BOP	750/-	*Ihalapanapitiya	FBOPF1	870/-
Kenmare	OP/OPA	650/-	Kirklees	BOPSP	470/-	<u>PREMIUM FLOWERY</u>		
Court Lodge	PEK/PEK1	880/-	Liddesdale	BOPF/BOPFSP	550/-	Uva Highlands	FBOPFSP	3400/-
<u>CTC TEAS</u>			Liddesdale	BOPF/BOPFSP	550/-	*Makandura	FBOPFSP	2800/-
<u>HIGH GROWN</u>			Kirklees	BOPF/BOPFSP	550/-	Suduwelipothahena	FBOPFEXSP	2600/-
Dunsinane CTC	PF1	580/-	Gordon	FBOP/ FBOP1	620/-	K.D.U Super	FBOPFEXSP1	3100/-
Florence	BP1	500/-	Delmar	FBOPF/FBOPF1	640/-			
Mt. Vernon	BPS	460/-	Delmar	OP/OPA	560/-			
<u>MEDIUM GROWN</u>			Delmar	OP1	740/-			
Madulkelle	PF1	625/-	Gordon	OP1	740/-			
Strathdon CTC	BP1	500/-	Delmar	PEK /PEK1	650/-			
*Carolina CTC	BPS	450/-	<u>OFF GRADES</u>					
<u>LOW GROWN</u>			Wanarajah	FNGS/FNGS1	560/-			
Hingalgoda CTC	PF1	870/-	Hingalgoda CTC	PFGS	660/-			
Cecilayan CTC	BP1	540/-	Kuttapitiya	BM	640/-			
			Kothmale Hills	BP	660/-			
			Aldora	BOP1A	690/-			
			<u>DUST</u>					
			Mattakelle	Dust1	850/-			
			Kalubowitiyana	PD	730/-			

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd.... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.06 OF 12TH FEBRUARY, 2020

	Weekly	2020		2019	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	512.01	508.67	467.95	520.77	495.49
Western High Grown	593.91	589.73	571.18	594.69	604.27
High Grown	577.34	573.18	547.87	576.02	574.10
Uva Medium	561.90	543.55	503.05	531.14	519.39
Western Medium	527.79	519.81	499.69	506.98	508.09
Medium Grown	535.73	525.16	500.47	513.37	511.02
Low Grown (Orthodox)	648.69	643.74	644.93	608.38	618.18
Combined L.G. (Orthodox + CTC)	630.91	626.75	628.54	594.59	607.16
Total	605.32	600.95	593.46	577.80	585.50

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 25th/26th Feb'2020</u>		<u>Sale of 03rd /04th Mar'2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,185	1,365,266	3,081	1,297,861
Low Grown Tippy	1,750	904,482	1,655	855,307
High & Medium	1,348	697,119	1,348	676,917
Off Grade/BOP1A	1,738	1,008,150	2,089	1,163,430
Dust	523	537,557	538	510,484
Premium Flowery	364	69,666	247	47,695
Ex-Estate	<u>761</u>	<u>872,802</u>	<u>720</u>	<u>834,202</u>
Total	<u>9,669</u>	<u>5,455,042</u>	<u>9,678</u>	<u>5,385,896</u>

Weekly Private Sale Figures (From 10.02.2020 to 15.02.2020) - 81,593.00 Kgs.
 Cumulative - 510,643.10 Kgs.

Crop & Weather

For the period 10th – 16th February 2020

Western/Nuwara Eliya Regions - Clear weather was reported throughout the week in both regions. The Department of Meteorology expects misty morning and clear afternoons in the week ahead.

Uva/Udapussellawa Regions - Both regions experienced bright weather throughout the week and the prevailing weather conditions are expected to continue in the week ahead according to the Department of Meteorology.

Low Growns - Sabaragamuwa and Ruhuna regions reported bright weather during the course of the week. The Department of Meteorology predicts misty mornings in the Sabaragamuwa Region in the week ahead.

Crop Intake - All planting regions showed a decline in the crop intake.

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CATALOGUES

Sale No.09 of 03rd/04th March, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **13th February, 2020** at **04.30 p.m** on schedule.

Sale No.10 of 10th/11th March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20th February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.11 of 17th/18th March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **27th February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.08

BROKER'S ORDER

Auction of 25th/26th February, 2020

Leafy/Tippy/BOPIA/ Premium Flowery

High & Medium/Off Grades/Dust

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. Asia Siyaka Commodities PLC
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. **Lanka Commodity Brokers Ltd**
8. Forbes & Walker Tea Broker (Pvt) Ltd

1. Ceylon Tea Brokers PLC
2. John Keells PLC
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt)Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd.**
7. Asia Siyaka Commodities PLC
8. Bartleet Produce Brokers (Pvt) Ltd

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Bartleet Produce Brokers (Pvt) Ltd4
4. John Keells PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIMES

Tuesday 25th February, 2020

Wednesday 26th February, 2020

- High & Medium : 11.50 a.m.
 Low Grown Tippy : 03.20 p.m.
 BOP1A : 04.05 p.m.
 Premium Flowery : 04.20 p.m.
 Low Grown Leafy : 05.00 p.m.

- Ex-Estate : 08.00 a.m.
 Off Grades : 11.00 a.m.
 Dust : 02.50 p.m.

- OTHER MARKETS -

BANGLADESH AUCTION

Sale 41 held on Monday 17th February, 2020

CTC LEAF: 32,702 packages of Current Season teas on offer met with much less demand and again with heavy withdrawals.

BROKENS: There were only a few lines of clean Broken which sold fairly well around steady rates and were about steady whilst all others met with a very selective demand and mostly were sold except the plainest and poor types which were in fair demand but again at lower rates. There were again quite heavy withdrawals.

FANNINGS: A handful of clean Fannings sold well although often at lower rates but other varieties were generally neglected with quite heavy withdrawals. However, the plainest and the poor types attracted some interest but sold at much lower rates.

CTC DUST: 5,496 packages of Current Season teas on offer met with less demand. Good and Medium liquoring teas met with a fair demand. Plain and BLF teas were easier by Tk.12/- toTk.18/- with several withdrawals. Blenders were selective. Loose tea buyers were very selective.

COMMENTS: This sale took place in Srimangal. The quality was mostly end of season which was much less in demand particularly from the Blenders. Loose tea buyers, however, were fairly active on the cheapest teas on offer. There was some interest from Pakistan buyers but again at lower rates. Withdrawals continued to be very heavy. Dusts met with less demand.

Our catalogue (Sale 41): Avg: Tk 105.93, Sold 58.8% & (Sale 40) Avg: Tk 123.82, sold 48.8%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	75-90	90-110	Best	180-190nom	180-190 nom	PD	93-173	103-260
Medium	90-110	105-120	Good	135-150	140-150	RD	99-242	88-220
Small	110-130	110-130	Medium	105-120	115-125	D	105-250	83-250
Plain	75-90	85-105	Plain	75-90	85-105	CD	124-262	125-239
BLF	90-130	90-130	BLF	90-130	90-130	BLF	Nil	Nil

COURTESY: NATIONAL BROKERS LTD

Cont'd.... (P9)

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.07 OF THE 17TH & 18TH FEBRUARY, 2020

Fairly good demand for the 203,459 packages (13.37 m/kgs) on offer at irregularly easier levels and 12.54% remained unsold.

Best **BP1s** in the market met an irregular interest varying between firm to USC30 dearer to easier by up to USC22 and a few lines were unsold while Brighter types were firm to USC24 easier and many invoices were neglected with Mediums irregular ranging between firm to USC8 dearer to easier by up to USC36 and some teas remained without bids. Lower medium varieties saw an irregular enquiry ranging between USC6—USC13 dearer and a few improved invoices advanced substantially to easier by a similar level with a few lines unsold while plainer descriptions held firm to USC10 below previous rates.

The Best **PF1s** available saw improved competition appreciating by USC10-USC32 with Brighter sorts firm to USC6 easier while medium varieties were irregular ranging between firm to USC7 dearer to easier by USC4-USC20. Lower Mediums ranged between firm to USC7 above previous rates to easier by up to USC26 while plainer types varied between firm to USC5 dearer to easier by up to USC12 and many teas were neglected.

Best **PDUSTs** on offer were irregular and varied between firm to USC9 dearer to easier by up to USC2 while Brighter categories eased by USC4 – USC8 with Mediums irregular varying between firm to USC3 dearer to easier by up to USC15 and a few lines were unsold. Lower Mediums sorts were steady to USC5 below previous levels with Plainer descriptions firm to USC4 easier.

The Best **DUST1s** available gained USC4-USC18 while Brighter varieties shed USC6 to USC14 with Medium categories easing by USC5-USC20 and a few invoices remained unsold. Lower Mediums held value with plainer descriptions discounted by USC6-USC25.

In the **Secondary Catalogues**, BP's held value with best PF's discounted while others were steady. Clean well sorted coloury Fannings eased with Dust's firm. Other Fannings held value with similar DUST's firm. BMF's were well absorbed.

Pakistan Packers lent strong interest and were dominant while Egyptian packers showed useful support with good enquiry from Kazakhstan, other CIS states, Afghanistan and Sudan. There was reduced activity from Yemen, other Middle Eastern countries and Bazaar while UK were active but selective and Russia were selective. Iran were quiet. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	186-610	256-346	249-326
Good Medium	192-268	248-288	240-286
Lower Medium	118-272	104-213	100-191
Plainer	090-150	056-198	056-172

19th February, 2020

-/tp

LANKA COMMODITY BROKERS LTD
780, Maradana Road
Colombo 10.



Circular No: LCBL/01/2020

To : All Producer Clients

The Sri Lanka Tea Board has instructed Brokers that all teas catalogued for sale, should be in keeping with the approved factory capacity for made tea as given by the Tea Commissioner's Department.

In the circumstances, producer clients are kindly informed to make immediate note of the Sri Lanka Tea Board instructions and ensure that the monthly volumes catalogued for sale are in keeping with the maximum monthly quantity allowed for manufacture by the Sri Lanka Tea Board.

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චක්‍රලේඛණ අංක : LCBL/01/2020

සියළුම තේ නිෂ්පාදකයන් වෙත

ශ්‍රී ලංකා තේ මණ්ඩලයෙහි තේ කොමසාරිස් දෙපාර්තමේන්තුව විසින් දෙන ලද උපදෙස්වලට අනුව වෙන්දේසියෙහි අලෙවිය සඳහා ලැයිස්තු ගත කරනු ලබන තේ තොගයන් ශ්‍රී ලංකා තේ මණ්ඩලය මගින් අනුමත කල තේ තොග ධාරිතාවයන්ට අනුකූල විය යුතුය.

එමෙන්ම, සියළුම තේ නිෂ්පාදකයන්හට ශ්‍රී ලංකා තේ මණ්ඩලය මගින් දෙනු ලැබූ උපදෙස් පිළිබඳව කඩිනමින් කටයුතු කරන ලෙස කාරුණිකව දන්වනු ලබන අතර තේ වෙන්දේසියෙහි අලෙවිය සඳහා මාසික තේ ධාරිතාවය තේ මණ්ඩලය මගින් අනුමත කර ඇති නිෂ්පාදනයන් සඳහා අවසර ලබා දී ඇති මාසික උපරිම තේ තොග ප්‍රමාණයන්ට අනුකූලව පවත්වා ගැනීම සඳහා කටයුතු කල යුතු බව දන්වන්නෙමු.

February 14, 2020



LANKA COMMODITY BROKERS LTD

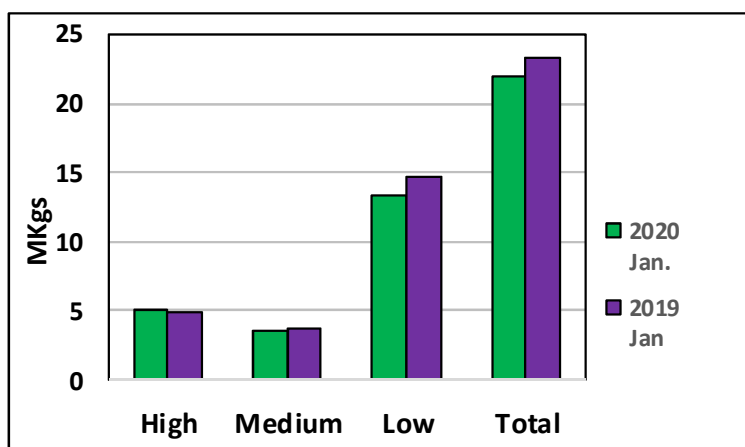
SRI LANKA TEA PRODUCTION-JANUARY, 2020



Sri Lanka has achieved a total tea production of 21.9 Mkgs during January, 2020 which shows a decrease of 1.4 Mkgs over the production of the corresponding month last year. The Elevation wise breakdown of production is given below for your information.

Sri Lanka Tea Production-January 2020 vs. 2019 (In Kgs)

	January-2020	January-2019	Difference (+/-)	%
<i>High</i>	5,084,836	4,862,498	222,338	4.57
<i>Medium</i>	3,519,689	3,767,130	(247,441)	(6.57)
<i>Low</i>	13,334,407	14,722,855	(1,388,447)	(9.43)
Total	21,938,932	23,352,483	(1,413,551)	(6.05)



During the period January 2020 the larger crop harvests have been from the following regions.

1	Ratnapura	3,602,320 Kgs	11	Bogawantalawa	552,610 Kgs
2	Galle	2,890,713 Kgs	12	Demodara/Haliella/Badulla	549,072 Kgs
3	Kalutara	1,626,189 Kgs	13	Kegalle	543,417 Kgs
4	Gampola/Nawalapitiya/Dolosbage	1,489,561 Kgs	14	Upcot/Maskeliya	516,070 Kgs
5	Matara	977,143 Kgs	15	Pussellawa/Hewaheta	486,858 Kgs
6	Deniyaya	924,027 Kgs	16	Morawaka	445,934 Kgs
7	Nanuoya/Lindula/Talawakelle	791,412 Kgs	17	Kadugannawa	432,895 Kgs
8	Hatton/Dickoya	740,237 Kgs	18	Agarapathana	421,410 Kgs
9	Kelani Valley	589,417 Kgs	19	Balangoda	333,875 Kgs
10	Balangoda/Rakwana	556,718 Kgs	20	Patana/Kotagala	323,811 Kgs