



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.06 OF 11<sup>TH</sup>/12<sup>TH</sup> FEBRUARY, 2020**

**C O M M E N T S**

Crop intakes from plantations across the island have shown a drastic drop following the recent spell of dry weather. The hot and humid conditions that are currently prevalent have dried up the soil and the Producer Sector is indeed looking forward to rain cloud formation and reasonably good precipitation which the Department of Meteorology predicts during the latter part of this week.

This week's sale comprised of a total quantity of 5.6 m/kgs which showed a drop of 0.2 m/kgs over last week's sale quantity. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.5 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 0.6 m/kgs. Teas on offer in the Ex Estate catalogue amounted to almost 872,000 kgs.

Fair demand was witnessed for Low Grown teas with more widespread interest from buyers for Russia and the C. I. S. as well as those for the Middle East and Turkey. Stylish leafy BOP1's and OP1's were fully firm to selectively dearer whilst the better OP's/OPA's maintained previous levels. Secondary leafy teas saw maintained demand and remained firm. Pekoes were firm to at times dearer. Select best FBOP's were irregular, but other FBOP's and FBOPF1's in the "Best" category were firm to dearer, although below best teas were irregular. The best tippy parcels met with fair demand.

High Grown teas in the "Ex Estate" catalogue received good demand. Seasonal western quality BOP's gained Rs.30/- to 50/- and more, whilst others too were dearer. BOPF in the "best" and "below best" categories appreciated Rs. 20/- to 30/- per kg, whilst at the lower end, prices picked up by Rs.10/- to 20/-. The better high and medium elevational CTC PF1's too appreciated Rs.10/- and more although select best low grown sorts eased Rs.10/- to 20/-. Buyers for Western Europe, Japan, Hong Kong, China and Russia were more active whilst Taiwan operated selectively. There was sustained interest from local packers.

This week's auction comprised of **10,040** lots with a total quantity of **5,658,720** kgs.  
 The catalogue-wise breakdown was as follows:-

|                 | <b>Lot</b>           | <b>Qty.(Kgs)</b>        |
|-----------------|----------------------|-------------------------|
| Low Grown Leafy | 3,346                | 1,474,823               |
| Low Grown Tippy | 1,966                | 1,029,179               |
| High & Medium   | 1,184                | 591,723                 |
| Off Grade/BOPIA | 1,956                | 1,093,177               |
| Dust            | 530                  | 534,375                 |
| Premium Flowery | 320                  | 63,163                  |
| Ex-Estate       | 738                  | 872,280                 |
| <b>Total</b>    | <b><u>10,040</u></b> | <b><u>5,658,720</u></b> |

*In Lighter Vein*

**The Italian Mama**

*Sophie just got married and being a traditional Italian was still a virgin.*

*On her wedding night, staying at her mother's house, she was nervous. But her mother reassured her. "Don't worry, Sophie. Luca's a good man. Go upstairs, and he'll take care of you."*

*So up she went. When she got upstairs, Luca took off his shirt and exposed his hairy chest. Sophie ran downstairs to her mother and says, "Mama, Mama, Luca's got a big hairy chest." "Don't worry, Sophie", says the mother, "All good men have hairy chests. Go upstairs. He'll take good care of you."*

*So, up she went again. When she got up in the bedroom, Luca took off his pants exposing his hairy legs. Again Sophie ran downstairs to her mother. "Mama, Mama, Luca took off his pants, and he's got hairy legs!" "Don't worry. All good men have hairy legs. Luca's a good man. Go upstairs, and he'll take good care of you."*

*So, up she went again. When she got up there, Luca took off his socks, and on his left foot he was missing three toes. When Sophie saw this, she ran downstairs. "Mama, Mama, Luca's got a foot and a half!" "Stay here and stir the pasta." says the mother. "This is a job for Mama!"*

**LOW GROWNS – LEAFY**

**BOP1** : A few select best invoice maintained following quality. Improve below best teas appreciated by Rs.10-20/- per kg. Teas at the lower end were generally dearer.

**OP1** : Select best teas tended irregular. Best category declined Rs.30-40/- and more as the sale progressed; balance maintained. Stalky invoices however appreciated Rs.20/- and more.

**OP** : Teas in the select best category held firm. Best invoices gained Rs.20/- per kg; balance were fully firm on last levels. Lower end teas advanced Rs.20/- per kg.

**OPA** : A few select best invoices appreciated Rs.20/- per kg; balance maintained. Poorer sorts continued to attract good demand.

**PEK/PEK1:** Well-made shotty invoices were barely steady; balance tended irregular. Best bold Pekoes advanced Rs.20/- per kg; balance was irregularly lower by Rs.10-20/- per kg. Teas at the lower end however dearer by Rs.10-15/- per kg.

**Quotations (Rs./Kg)**

|                 | Best             |                  | Below Best       |                  | Others           |                  |
|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                 | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| <b>BOP1</b>     | 860-1050         | 880-1100         | 700-740          | 680-720          | 580-630          | 570-620          |
| <b>OP1</b>      | 900-1300         | 950-1600         | 740-780          | 750-800          | 450-550          | 425-525          |
| <b>OP</b>       | 680-760          | 660-760          | 620-650          | 600-650          | 450-530          | 420-520          |
| <b>OPA</b>      | 670-840          | 660-830          | 620-650          | 600-640          | 450-540          | 420-520          |
| <b>PEK/PEK1</b> | 800-1000         | 800-1000         | 700-725          | 700-730          | 550-600          | 530-580          |

**TIPPY/SMALL LEAF**

**BOP/BOPSP** : Select best and best BOP's maintained. Cleaner teas in the below best were firm; others tended irregular following quality.

**BOPF/BOPFSP** : Few select best together with the best maintained. Below best and cleaner teas at the lower end were firm; others tended irregular.

**FBOP/FBOP1** : Select best FBOP's were irregular. Best and below best were firm to dearer. Cleaner teas at the lower end too were dearer; others tended irregular. FBOP1's in general were firm.

**FBOPF/FBOPF1** : Tippy teas attracted good demand and were dearer. Best and below best too were firm to dearer. Teas at the lower end maintained. Select best FF1's were firm. Best were maintained. Cleaner teas in the below best and lower end too were fir; others tended irregular following quality.

**FBOPFSP/EXSP** : Very tippy teas attracted good demand. Best and below best too were firm to dearer.

**Quotations (Rs./Kg)**

|                     | Best             |                  | Below Best       |                  | Others           |                  |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                     | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| <b>BOP/BOPSP</b>    | 800-870          | 820-870          | 650-700          | 650-700          | 500-550          | 480-520          |
| <b>BOPF /BOPFSP</b> | 650-740          | 650-900          | 550-600          | 550-600          | 450-500          | 400-450          |
| <b>FBOP/FBOP1</b>   | 950-1100         | 900-1250         | 680-750          | 680-750          | 550-600          | 500-600          |
| <b>FBOPF/FBOPF1</b> | 900-1060         | 850-1200         | 700-800          | 700-750          | 500-550          | 500-550          |
| <b>FBOPFSP/EXSP</b> | 2000-3150        | 1800-3400        | 1300-2000        | 1200-1800        | 700-800          | 680-720          |

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Best on offer gained Rs.40-60/- whilst the others were irregularly lower by Rs.20-30/-.

**FBOPF/FBOPF1** : Select best types declined Rs.20-30/- whilst the others were irregular and mostly lower.

**PEK/PEK1** : Best on offer declined Rs.10-20/- whilst the others were firm on last levels.

| <b>Quotations (Rs./Kg)</b> | <b>Best</b>             |                         | <b>Below Best</b>       |                         | <b>Others</b>           |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| <b>FBOP</b>                | 830-1200                | 670-1000                | 730-830                 | 730-870                 | 560-730                 | 570-730                 |
| <b>FBOPF/FBOPF1</b>        | 680-870                 | 700-900                 | 600-680                 | 650-700                 | 500-600                 | 550-650                 |
| <b>PEK/PEK1</b>            | 760-870                 | 750-890                 | 680-760                 | 675-750                 | 520-680                 | 530-675                 |

**HIGH GROWN**

**BOP:** Best Westerns – seasonal quality teas gained Rs.30-50 per kg and more, whilst the others too were dearer, but upto a lesser extent. In the Below Best category, brighter sorts were firm and Rs.10-20 per kg dearer, whilst the plainer sorts were firm to irregularly dearer. Nuwara Eliyas gained sharply following quality, whilst the others sold around last levels. Uda Pussellawas were Rs.10-20 per kg dearer and more. Uva select best varieties were lower, whilst others maintained.

**BOPF:** Best Westerns and the Below Best sorts were dearer by Rs.10-20 per kg. At the lower end, clean leaf varieties were Rs.10-20 per kg dearer, whilst the others were irregular. Nuwara Eliyas were dearer Rs.10-20 per kg. Uda Pussellawas were Rs.10-20 per kg lower. Overall, Uvas sold at last levels.

| <b>Quotations (Rs./Kg)</b> | <b>BOP</b>              |                         | <b>BOPF</b>             |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| Best Westerns              | 680-900                 | 650-850                 | 690-760                 | 660-740                 |
| Below Best Westerns        | 550-670                 | 520-630                 | 620-680                 | 600-650                 |
| Plainer Westerns           | 430-520                 | 435-490                 | 520-600                 | 500-580                 |
| Nuwara Eliyas              | 490-670                 | 460-530                 | 500-670                 | 420-540                 |
| Other Uda Pussellawas      | 430-500                 | 420-470                 | 490                     | 450-470                 |
| Best Uva's                 | 570-640                 | 600-700                 | 570-700                 | 540-700                 |
| Other Uva's                | 420-530                 | 540-590                 | 540-550                 | 450                     |

**MEDIUM GROWN TEAS**

**BOP** : Dearer by Rs.10-20 per kg.

**BOPF** : Firm.

| <b>Quotations (Rs./Kg)</b> | <b>BOP</b>              |                         | <b>BOPF</b>             |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| Best Westerns              | 470-840                 | 470-870                 | 470-620                 | 500-590                 |

**CTC**

**PF1:** High & Medium PF1's were dearer by Rs.10-20/- and at times more on select invoices. Low Grown PF1's however declined Rs.10-20/-.

**BP1:** High Grown BP1's declined Rs.10-20/- whilst Medium varieties were firm. Low Grown types were Rs.10/- easier.

| <b>Quotations (Rs./Kg)</b> | <b>PF1</b>              |                         | <b>BP1</b>              |                         |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                            | <b><u>This Week</u></b> | <b><u>Last Week</u></b> | <b><u>This Week</u></b> | <b><u>Last Week</u></b> |
| High                       | 500-650                 | 470-680                 | 450-480                 | 450-490                 |
| Medium                     | 350-570                 | 370-620                 | 390-470                 | 370-480                 |
| Low                        | 390-800                 | 415-810                 | 500-520                 | 380-580                 |

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**OFF GRADES**

Best liquoring FNGS/FNGS1 were firm on last week levels. Clean Low Grown FNGS/FNGS1 were firm; others were dearer Rs.10-20/- per kg. Best BPs' held firm. Well made BMs advanced Rs.20/-. Poorer types advanced Rs.10-20/- per kg. Well-made BOP1A's advanced Rs.20-30/- whilst poorer types were dearer Rs.25-50/- per kg.

| QUOTATIONS (Rs/kg)        | HIGH             |                  | MEDIUM           |                  | LOW              |                  |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                           | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Fannings (Orthodox)  | 280-540          | 270-540          | 240-300          | 240-290          | 250-310          | 240-300          |
| Good Fannings (CTC)       | 210-270          | 210-270          | 210-270          | 210-270          | 210-270          | 210-270          |
| Other Fannings (Orthodox) | 230-290          | 230-290          | 230-290          | 230-290          | 230-290          | 230-290          |
| Other Fannings (CTC)      | N/A              | N/A              | N/A              | N/A              | N/A              | N/A              |
| Good BM's                 | 340-460          | 340-440          | 380-460          | 360-440          | 380-500          | 360-480          |
| Other BM's                | 350-380          | 325-370          | 350-400          | 325-370          | 350-400          | 325-370          |
| Best BOP1As               | 325-400          | 325-380          | 370-450          | 350-400          | 470-600          | 475-580          |
| Other BOP1As              | 350-390          | 325-360          | 350-410          | 325-380          | 350-410          | 325-380          |

**DUST**

Select best liquoring High Grown D1's declined Rs.20-40/-per kg and at times more whilst the secondary and below best types firm to dearer by Rs.20-40/-. Poor varieties eased by Rs.20/- per kg. Low Grown Clean D/D1s declined Rs.20/- per kg whilst the balance was firm on last levels. PD's from all elevations were firm on last levels.

| QUOTATIONS (Rs/kg)            | HIGH             |                  | MEDIUM           |                  | LOW              |                  |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                               | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Primary Dust 1(Orthodox) | 740-800          | 780-840          | 580-660          | 570-650          | 480-580          | 500-600          |
| Good Primary PD (CTC)         | 500-410          | 500-640          | 580-660          | 570-650          | 550-650          | 600-850          |
| Other Primary Dust (Orthodox) | 260-270          | 260-270          | 260-280          | 260-280          | 280-300          | 280-300          |
| Other Primary Dust (CTC)      | N/A              | N/A              | 260-290          | 260-290          | 260-280          | 260-280          |
| Secondary Dust                | 240-270          | 240-270          | 240-260          | 240-260          | 240-270          | 240-270          |
| Poorer Dust                   | 230-250          | 230-250          | 180-250          | 180-250          | 190-250          | 190-250          |

**World Crop Statistics (MKGS)**

| Country          | Month       | 2018         | 2019         | Difference<br>+/- | To-date<br>2018 | To-date<br>2019 | Difference<br>+/- |
|------------------|-------------|--------------|--------------|-------------------|-----------------|-----------------|-------------------|
| <b>SRI LANKA</b> | <b>Dec.</b> | <b>26.30</b> | <b>21.89</b> | <b>-4.41</b>      | <b>303.94</b>   | <b>300.13</b>   | <b>-3.81</b>      |
| BANGLADESH       | Dec.        | 6.3          | 6.4          | 0.10              | 82.1            | 96.1            | 14.0              |
| MALAWI           | Dec.        | 6.4          | 5.0          | -1.4              | 50.6            | 48.2            | -2.4              |
| NORTH INDIA      | Dec.        | 35.8         | 48.9         | 13.1              | 113.7           | 170.7           | 57.0              |
| SOUTH INDIA      | Dec.        | 19.7         | 18.1         | -1.6              | 224.9           | 219.0           | -5.90             |
| KENYA            | Dec.        | 51.82        | 50.65        | -1.17             | 492.99          | 458.85          | -34.1             |
| UGANDA           | May         | 7.30         | 6.10         | -1.2              | 28.18           | 21.95           | -6.23             |

"Africa Tea Brokers Bulletin of Statistics"

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|                              |                    |               |                              |                     |              |                                      |                  |               |
|------------------------------|--------------------|---------------|------------------------------|---------------------|--------------|--------------------------------------|------------------|---------------|
| <b><u>WESTERN MEDIUM</u></b> |                    |               | <b><u>UVA MEDIUM</u></b>     |                     |              | <b><u>LOW GROWN LEAFY GRADES</u></b> |                  |               |
| Nayapane                     | BOP                | 840/-         | Demodera S                   | BOP                 | 800/-        | New Vithanakande                     | BOP1             | 1650/-        |
| Kenilworth                   | BOPSP              | 800/-         | Dickwella                    | BOPSP               | 720/-        | Pothotuwa                            | BOP1             | 1650/-        |
| <b>Vellai Oya</b>            | <b>BOPF/BOPFSP</b> | <b>620/-</b>  | Aruna Passara                | BOPF/BOPFSP         | 680/-        | <b>*Sithaka</b>                      | <b>BOP1</b>      | <b>1450/-</b> |
| Craighead                    | BOP1               | 1150/-        | Glen Alpin                   | BOP1                | 850/-        | <b>*Makandura</b>                    | <b>BOP1</b>      | <b>1150/-</b> |
| <b>*Dartry Valley</b>        | <b>BOP1</b>        | <b>930/-</b>  | Halpewatte Uva               | FBOP /FBOP1         | 780/-        | New Vithanakande                     | OP1              | 2050/-        |
| Craighead                    | FBOP/FBOP1         | 1200/-        | Sarnia Plaiderie             | FBOP /FBOP1         | 780/-        | Ivy Hills                            | OP               | 840/-         |
| Craighead                    | FBOPF/FBOPF1       | 870/-         | <b>* Halpewatte Uva</b>      | <b>FBOPF/FBOPF1</b> | <b>750/-</b> | <b>*Sithaka</b>                      | <b>OP</b>        | <b>830/-</b>  |
| Ancoombra                    | OP/OPA             | 690/-         | Telbedde                     | FBOPF/FBOPF1        | 750/-        | A C U Super                          | OPA              | 940/-         |
| <b>* Dartry Valley</b>       | <b>OP1</b>         | <b>1000/-</b> | Maratenne                    | FBOPF/FBOPF1        | 750/-        | Liyonta                              | PEKOE            | 1400/-        |
| <b>* Harangalla</b>          | <b>OP1</b>         | <b>1000/-</b> | Ury                          | FBOPF/FBOPF1        | 750/-        | <b>*Makandura</b>                    | <b>PEKOE1</b>    | <b>1150/-</b> |
| Imboolpitiya                 | PEK/PEK1           | 880/-         | Aruna Keppetipola            | OP/OPA              | 780/-        | Three Times Tea                      | PEKOE1           | 1150/-        |
| <b>* Dartry Valley</b>       | <b>PEK/PEK1</b>    | <b>870/-</b>  | Telbedde                     | OP1                 | 900/-        | Dampahala                            | PEKOE1           | 1110/-        |
| <b><u>WESTERN HIGH</u></b>   |                    |               | <b><u>UVA HIGH</u></b>       |                     |              | <b><u>LOW GROWN TIPPY GRADES</u></b> |                  |               |
| Somerset                     | BOP                | 900/-         | Ranya                        | BOP                 | 690/-        | Adams View                           | BOP              | 870/-         |
| Somerset                     | BOPSP              | 650/-         | Craig                        | BOPSP               | 640/-        | Ceciliyan                            | BOPSP            | 775/-         |
| Somerset                     | BOPF/BOPFSP        | 760/-         | Bandaraeliya                 | BOPF/BOPFSP         | 700/-        | <b>*Andaradeniya Sup</b>             | <b>BOPSP</b>     | <b>770/-</b>  |
| Inverness                    | BOP1               | 810/-         | Odoowerre                    | BOP1                | 780/-        | Ceciliyan                            | BOPF             | 740/-         |
| Inverness                    | FBOP/ FBOP1        | 790/-         | Odoowerre                    | FBOP/ FBOP1         | 790/-        | <b>*Hidellana</b>                    | <b>BOPF</b>      | <b>720/-</b>  |
| Weddemulla                   | FBOPF/FBOPF1       | 730/-         | Odoowerre                    | FBOPF/FBOPF1        | 760/-        | Kelani                               | BOPFSP           | 730/-         |
| Weddemulla                   | OP/OPA             | 680/-         | Odoowerre                    | OP/OPA              | 670/-        | Kelani                               | FBOP             | 1100/-        |
| Venture                      | OP1                | 790/-         | <b>*Battawatte</b>           | <b>OP/OPA</b>       | <b>650/-</b> | <b>*Sithaka</b>                      | <b>FBOP</b>      | <b>1050/-</b> |
| Dessford                     | PEK/PEK1           | 850/-         | Uvakellie                    | OP1                 | 790/-        | Nilwala                              | FBOP1            | 880/-         |
| <b><u>NUWARA ELIYA</u></b>   |                    |               | Odoowerre                    | OP1                 | 790/-        | Aruna Passara                        | FBOP1            | 880/-         |
| Lovers Leap                  | BOP                | 670/-         | Glenanore                    | PEK /PEK1           | 790/-        | <b>*Hidellana</b>                    | <b>FBOP1</b>     | <b>820/-</b>  |
| Lovers Leap                  | BOPF/BOPFSP        | 670/-         | <b><u>UDA PUSSELLAWA</u></b> |                     |              | <b>*Ihalapanapitiya</b>              | <b>FBOP1</b>     | <b>820/-</b>  |
| Kenmare                      | BOP1               | 730/-         | Delmar                       | BOP                 | 720/-        | Gunawardara                          | FBOPF            | 1060/-        |
| Kenmare                      | FBOP/ FBOP1        | 800/-         | Kirklees                     | BOPSP               | 490/-        | Sirimewane                           | FBOPF1           | 910/-         |
| Kenmare                      | FBOPF/FBOPF1       | 740/-         | Mooloya                      | BOPF/BOPFSP         | 550/-        | <b><u>PREMIUM FLOWERY</u></b>        |                  |               |
| Kenmare                      | OP/OPA             | 640/-         | Gordon                       | FBOP/ FBOP1         | 630/-        | Fortune                              | FBOPFSP          | 2850/-        |
| Kenmare                      | OP1                | 780/-         | Delmar                       | FBOPF/FBOPF1        | 650/-        | <b>*Peak Paradise</b>                | <b>FBOPFEXSP</b> | <b>3150/-</b> |
| Lovers Leap                  | PEK/PEK1           | 850/-         | Gordon                       | OP/OPA              | 560/-        | N. Vithanakanda                      | FBOPFEXSP1       | 2400/-        |
| <b><u>CTC TEAS</u></b>       |                    |               | Gordon                       | PEK /PEK1           | 680/-        | <b><u>DUST</u></b>                   |                  |               |
| <b><u>HIGH GROWN</u></b>     |                    |               | <b><u>OFF GRADES</u></b>     |                     |              | Wattegodde                           | Dust1            | 900/-         |
| Dunsinane CTC                | PF1                | 650/-         | Dessford                     | FNGS/FNGS1          | 610/-        | Delta CTC                            | PD               | 660/-         |
| <b>Florence</b>              | <b>BP1</b>         | <b>480/-</b>  | Hingalgoda CTC               | PFGS                | 690/-        |                                      |                  |               |
| <b><u>MEDIUM GROWN</u></b>   |                    |               | Gunawardana                  | BM                  | 650/-        |                                      |                  |               |
| <b>*New Peacock</b>          | <b>PF1</b>         | <b>570/-</b>  | <b>*Ranwin</b>               | <b>BP</b>           | <b>670/-</b> |                                      |                  |               |
| Rothschild                   | PF1                | 570/-         | Chandrika Estate             | BOPIA               | 690/-        |                                      |                  |               |
| Delta CTC                    | PF1                | 570/-         | <b>*Chandrika Estate</b>     | <b>BOPIA</b>        | <b>670/-</b> |                                      |                  |               |
| <b>*Strathdon CTC</b>        | <b>BP1</b>         | <b>470/-</b>  |                              |                     |              |                                      |                  |               |
| <b>*Carolina</b>             | <b>BPS</b>         | <b>430/-</b>  |                              |                     |              |                                      |                  |               |
| <b>*Strathdon</b>            | <b>BPS</b>         | <b>430/-</b>  |                              |                     |              |                                      |                  |               |
| <b><u>LOW GROWN</u></b>      |                    |               |                              |                     |              |                                      |                  |               |
| Hingalgoda CTC               | PF1                | 800/-         |                              |                     |              |                                      |                  |               |
| Ceciliyan CTC                | BP1                | 520/-         |                              |                     |              |                                      |                  |               |

**\* Sold by Lanka Commodity Brokers Ltd**

**+++ All Time Record Price**

**++ Equal All Time Record Price**

**Cont'd.... (P6)**



**CATALOGUES**

**Sale No.08 of 25<sup>th</sup>/26<sup>th</sup> February, 2020**

The Main Sale & Ex-Estate Sale catalogues closed on **06<sup>th</sup> February, 2020** at **04.30 p.m** on schedule.

**Sale No.09 of 03<sup>rd</sup>/04<sup>th</sup> March, 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **13<sup>th</sup> February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

**Sale No.10 of 10<sup>th</sup>/11<sup>th</sup> March, 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20<sup>th</sup> February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

**SALE NO.07**

**BROKER'S ORDER**

**Auction of 18<sup>th</sup>/19<sup>th</sup> February, 2020**

**Leafy/Tippy/BOPIA/ Premium Flowery**

**High & Medium/Off Grades/Dust**

**Ex-Estate**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. Asia Siyaka Commodities PLC
7. John Keells PLC
- 8. Lanka Commodity Brokers Ltd**

1. Bartleet Produce Brokers (Pvt) Ltd.
2. Ceylon Tea Brokers PLC
3. John Keells PLC
4. Eastern Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt)Ltd
6. Mercantile Produce Brokers (Pvt)Ltd
- 7. Lanka Commodity Brokers Ltd.**
8. Asia Siyaka Commodities PLC

1. Forbes & Walker Tea Brokers (Pvt) Ltd
- 2. Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Bartleet Produce Brokers (Pvt) Ltd
5. John Keells PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Eastern Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

**LCBL APPROXIMATE SELLING TIMES**

**Tuesday 18<sup>th</sup> February, 2020**

- High & Medium : 12.30 p.m.
- Low Grown Tippy : 04.45 p.m.
- BOPIA : 04.45 p.m.
- Premium Flowery : 05.45 a.m.

**Wednesday 19<sup>th</sup> February, 2020**

- Low Grown Leafy : 09.00 a.m.
- Ex-Estate : 09.30 a.m.
- Off Grades : 12.15 p.m.
- Dust : 03.20 p.m.

**Crop & Weather**

**For the period 03 – 08 February 2020**

**Western/Nuwara Eliya Regions:** Clear weather was experienced during the course of the week in both regions. The Department of Meteorology predicts misty mornings with sunny weather in the week ahead. **Uva/Udapussellawa Regions:** Both regions reported bright weather throughout the week and the prevailing weather conditions are expected to continue in the Udapussellawa Region with light showers expected in the Uva Region according to the Department of Meteorology. **Low Grown:** Sabaragamuwa Region experienced rainy weather during the first half of the week and clear weather during the rest of the week, whilst the Ruhuna Region reported bright weather throughout the week. The Department of Meteorology predicts misty mornings and afternoon showers in both regions in the week ahead.

**Crop Intake:** Nuwara Eliya, Uva, Udapussellawa and Sabaragamuwa regions maintained the crop intake, whilst Western and Ruhuna regions showed a decline.

**Cont'd.... (P8)**

**- OTHER MARKETS -**

**BANGLADESH AUCTION**

**Sale 40 held on Tuesday 11<sup>th</sup> February, 2020**

**CTC LEAF:** 50,282 packages of Current Season teas on offer met with less demand at lower rates. Withdrawals were again heavy.

**BROKENS:** A negligible weight of clean Brokens met with a fairly strong interest and were about firm. Other Brokens met with a discriminating market and majority were discounted heavily. There were also heavier withdrawals in these categories. Poorest types attracted fair interest from buyers and were steady. There were several withdrawals.

**FANNINGS:** Here again there were only a few clean types available which met with a fairly strong interest and were about firm to occasionally dearer. Others were in much less demand and were discounted heavily with more withdrawals. However, poor types witnessed fair interest at lower prices.

**CTC DUST:** 8,233 packages of Current Season teas and 10 packages of Old Season teas on offer met with less demand. Good and Medium liquoring teas met with a fair demand. Plain and BLF teas were easier by Tk.10/- toTk.15/- with several withdrawals. Blenders were fairly active. Loose tea buyers were very selective.

**COMMENTS:** There was a larger weight of poorer teas on offer this week which met with a discriminating market. Blenders lent fair support at generally lower levels whilst Loose tea buyers operated in greater strength at the lower end of the market. Pakistan buyers showed a little more interest, However, withdrawals continued to be heavy. Dusts met with less demand than last.

**Our catalogue (Sale 40): Avg: Tk 123.56 Sold 44.7% & (Sale 39 ) Avg: Tk 145.75, sold 47.3%.**

**Quotations – This Week – (In Taka)**

| Brokens | This Week | Last Week  | Fannings | This week  | Last Week  | Dust | This Week | Last Week |
|---------|-----------|------------|----------|------------|------------|------|-----------|-----------|
| Large   | 90-110    | 120-130nom | Best     | 180-190nom | 185-200nom | PD   | 103-260   | 117-208   |
| Medium  | 105-120   | 120-135    | Good     | 140-150    | 155-165    | RD   | 88-220    | 110-255   |
| Small   | 110-130   | 130-145    | Medium   | 115-125    | 125-135    | D    | 83-250    | 112-270   |
| Plain   | 85-105    | 90-115     | Plain    | 85-105     | 90-115     | CD   | 125-239   | 151-276   |
| BLF     | 90-130    | 95-130     | BLF      | 90-130     | 95-130     | BLF  | Nil       | 117-139   |

*COURTESY: NATIONAL BROKERS LTD*

**LIMBE MARKET REPORT SALE # 07 HELD ON 11/02/2020**

There was less interest at easier rates except for the Secondaries that were firm to dearer.

**BP1** – Few lesser sorts on offer were neglected.

**PF1SC** were supported at firm to easier rates.

**PF1** - Few brighter invoices tended firm where sold, balance were easier with a lot of withdrawals.

**PD** met fair demand at generally firm to easier rates.

**D1** were supported at easier rates in line with quality.

**F1** continued getting good support at firm to dearer levels.

Secondary Dusts were mainly neglected.

Crop intakes improved.

Cont'd.... (P9)



## MOMBASA TEA AUCTION MARKET REPORT

### SALE NO.06 OF THE 10<sup>TH</sup> & 12<sup>TH</sup> FEBRUARY, 2020

There was fairly good demand for the 189,950 packages (12.50m/kgs) available at irregular levels. 13.71% were unsold.

Best **BP1s** on offer shed USC12-USC34 and some lines remained without bids with Brighter categories discounted by USC12-USC16 and a few invoices remained unsold while Medium types met an irregular enquiry varying between steady to USC30 dearer to easier by USC50 with some teas neglected. Plainer varieties saw better competition at firm to USC10 dearer but Plainest difficult of sale.

The Best **PF1s** in the market were a weak feature and eased by USC7-USC50 while brighter categories shed USC6-USC14 and some lines were neglected with Mediums irregular and varied between firm to USC15 dearer to easier by up to USC8 and a few lines remained unsold. Plainer descriptions firm to USC3 dearer.

Best **PDUSTs** available eased by UDC16-USC26 with Brighter varieties steady to USC18 below previous rates while Medium categories saw an irregular interest varying between firm to USC3 above last prices to easier by USC5-USC25. Plainer held firm to USC4 below last prices.

The Best **DUST1s** in the market saw reduced enquiry and lost USC16-USC36 with brighter sorts USC5-USC18 below previous rates and some lines were neglected with Mediums irregular varying between firm to USC4 dearer to easier by USC8-USC19. Plainer varieties were firm to USC8 dearer but Plainest were difficult of sale and were neglected.

In the **Secondary Catalogues**, best BPs gained while others eased with PFs firm. Clean well sorted coloury Fannings held value while DUSTs were firm. Other Fannings were steady with DUSTs firm. BMFs were well absorbed.

Pakistan Packers were dominant and lent strong support with useful interest from Egyptian Packers but at lower levels. There was reduced and selective participation from Kazakhstan, other CIS nations, Yemen, other Middle Eastern Countries, Afghanistan, UK, Sudan, Bazaar and Russia. Iran were subdued. Somalia were active at the lower end of the market.

|              | <b>BP1</b> | <b>PF1</b> | <b>PD</b> |
|--------------|------------|------------|-----------|
| Best         | 208-580    | 224-336    | 240-328   |
| Good Medium  | 190-230    | 246-278    | 235-265   |
| Lower Medium | 107-182    | 130-206    | 100-196   |
| Plainer      | 100-157    | 068-193    | 056-176   |

12<sup>th</sup> February, 2020

-/mk