



# **LANKA COMMODITY BROKERS LTD** **TEA MARKET REPORT**

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## **SALE NO.04 OF 28<sup>TH</sup>/29<sup>TH</sup> JANUARY, 2020**

### **C O M M E N T S**

There has been a break in the dry spell of weather experienced in the hill country with some evening showers reported from parts of Dimbulla, Nuwara Eliya and Uda Pussellawa. The low crop intakes that are being presently experienced are expected to show some improvement by around the second week of February. Meanwhile, plantations in the South as well as Sabaragamuwa districts have not reported much change in the dry conditions. An all-round lowering of crop has been reported from all regions.

The Sri Lanka Tea Production figures for last December, and the year 2019 are yet to be announced by the Sri Lanka Tea Board. The total tea production for the year 2018 was 303.8 m/kgs whilst 2017 was 307 m/kgs. One can therefore see a progressive decline over the immediate past few years, and the final figure for 2019 may not hold out much promise of a reversal of that trend.

This week's sale comprised of a total quantity of 6.9 m/kgs which was approximately 0.7 m/kgs lower to the previous week's volume. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 3.3 m/kgs, whilst Main Sale High & Medium category teas totaled 700,000 kgs. Teas on offer in the Ex Estate catalogue amounted to almost 1 m/kgs.

Fair demand was witnessed for Low Grown. Stylish and well-made leafy BOP1's and OP1's were generally firm whilst the better OP's/OPA's too held last levels. However the secondary leafy teas were easier following more selective buying. A range of selected Pekoes were firm but others ruled irregular. FBOP's and FBOPF1's were generally lower. A limited selection of the best tippy parcels maintained previous prices. The balance was irregularly lower. Most low grown teas suffered further lowering of prices on the second day of the sale.

High Grown teas in the Ex Estate catalogue generally met with lower demand except for selected brighter westerns in the "best" category which gained Rs. 10/- to 30/- per kg, following air mail interest. Below best teas eased Rs. 10/- to 20/- whilst Uva's were sharply lower. A large liquoring buyer who was active during the last several weeks operated on a low key which resulted in subdued demand. Russian buyers for the "Tea Bag" segment were active at lower levels but interest from Hong Kong, Taiwan and Western Europe was below expectations. CTC PF1's from all elevations were much lower with prices falling more from towards the middle of the Brokers Order of Sale.

This week's auction comprised of **11,999** lots with a total quantity of **6,950,320** kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	4,048	1,914,084
Low Grown Tippy	2,430	1,340,275
High & Medium	1,379	685,666
Off Grade/BOP1A	2,211	1,293,153
Dust	643	650,694
Premium Flowery	464	97,976
Ex-Estate	824	968,472
<b>Total</b>	<b><u>11,999</u></b>	<b><u>6,950,320</u></b>

### **In Lighter Vein**

**Teacher** : What do you call woman in heaven?  
**Jhonny** : An angel  
**Teacher** : A crowd of women in heaven?  
**Jhonny** : A host of angels  
**Teacher** : And all women in heaven?  
**Jhonny** : Peace of earth.

### **LOW GROWNS – LEAFY**

**BOP1** : A few select best invoices maintained following quality; balance tended irregular. Teas at the lower end were barely steady.

**OP1** : Teas in select best category declined Rs.40-50/- per kg and at times more; balance was maintained. Stalky invoices appreciated substantially.

**OP** : Select best together with best varieties declined by Rs.10-20/- per kg; balance was fully firm on last week levels. Teas at the lower end gained substantially.

**OPA** : A few select best invoices held firm; balance tended Rs.10-20/- per kg. Poorer sorts advanced substantially.

**PEK/PEK1**: Well-made shotty invoices tended irregular; balance declined Rs.20-30/- per kg following quality. Best bold PEK's were barely steady; balance was lower by Rs.20-30/- per kg and at times more. Teas at the lower end were generally firm.

#### **Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u><b>This Week</b></u>	<u><b>Last Week</b></u>	<u><b>This Week</b></u>	<u><b>Last Week</b></u>	<u><b>This Week</b></u>	<u><b>Last Week</b></u>
<b>BOP1</b>	870-1100	850-1100	670-700	670-700	550-600	550-600
<b>OP1</b>	950-1800	950-1300	730-780	720-770	400-500	350-400
<b>OP</b>	660-780	670-800	600-650	600-650	400-500	350-400
<b>OPA</b>	660-840	670-850	600-650	600-650	400-500	350-400
<b>PEK/PEK1</b>	780-1000	800-1000	700-740	700-750	500-550	500-550

### **TIPPY/SMALL LEAF**

**BOP/BOPSP** : Few select best BOP's were firm. Balance together with best and below best were lower. Teas at the lower end were firm to marginally dearer.

**BOPF/BOPFSP** : Select best and best declined. Balance sold around last levels.

**FBOP/FBOP1** : Few select best FBOP's maintained. Balance together with best were easier. Cleaner below best and cleaner teas at the lower end sold around last levels. Balance together with the bold varieties declined. FBOP1's in general were easier.

**FBOPF/FBOPF1** : Very tippy teas continue to attract good demand. Best too sold around last levels. Few cleaner below best maintained. Others together with teas at the lower end were lower following quality. Few select best FF1's were firm. Balance together with best were easier. Few cleaner below best sold on last levels. Balance declined, however teas at the lower end were fully firm.

**FBOPFSP/EXSP** : Select best and the best teas were firm on last week's level. All others were irregularly lower.

#### **Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u><b>This Week</b></u>	<u><b>Last Week</b></u>	<u><b>This Week</b></u>	<u><b>Last Week</b></u>	<u><b>This Week</b></u>	<u><b>Last Week</b></u>
<b>BOP/BOPSP</b>	820-880	800-900	680-750	650-750	500-550	480-520
<b>BOPF /BOPFSP</b>	700-790	750-800	600-700	600-700	400-450	400-450
<b>FBOP/FBOP1</b>	850-1150	800-1160	700-750	680-720	600-650	550-600
<b>FBOPF/FBOPF1</b>	900-1300	900-1350	750-800	750-850	500-550	500-550
<b>FBOPFSP/EXSP</b>	2000-3250	2000-3300	1500-2000	1500-2000	650-750	700-750

Cont'd...(3)

### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : Select best types maintained last levels whilst the others were firm to dearer.

**FBOPF/FBOPF1**: Best on offer declined Rs.10-20/- per kg, others were irregular and mostly lower.

**PEK/PEK1** : Select best on offer gained Rs.20-30/- per kg (PEK) whilst the balance were Rs.30-40/- per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	870-940	850-940	720-870	680-840	560-720	520-680
<b>FBOPF/FBOPF1</b>	700-840	700-850	620-700	650-700	520-620	550-650
<b>PEK/PEK1</b>	750-890	770-830	660-750	690-770	520-660	500-690

### HIGH GROWN

**BOP**: Best Westerns – gained Rs.20-30/- per kg and more following special inquiry on quality, whilst the others were irregularly lower. In the below best category, the brighter sorts were firm, whilst the others were irregular and tended easier. At the lower end, clean leaf varieties were firm, whilst the others were barely steady. Nuwara Eliyas were neglected. Uda Pussellawas were firm. Better Uvas declined, whilst the others were firm.

**BOPF**: Best Westerns - brighter sorts were Rs.10-20/- per kg dearer, whilst the others were irregularly lower. Below best types declined Rs.10-20/- per kg and more. At the lower end, clean leaf varieties were dearer by Rs. 10/- per kg, whilst the others were irregular. Nuwara Eliyas were neglected. Uda Pussellawas were firm. Best Uvas on offer declined sharply, whilst the others were firm.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-770	600-750	640-730	660-750
Below Best Westerns	530-600	500-580	550-630	550-650
Plainer Westerns	450-500	470-540	500-540	460-540
Nuwara Eliyas	390-490	400-600	440-520	400-580
Other Uda Pussellawas	430-490	450-480	N/A	460-490
Best Uva's	520-540	550-610	550-610	620-660
Other Uva's	440-500	450-530	510-520	500-570

### MEDIUM GROWN TEAS

**BOP**: Firm.

**BOPF**: Dearer by Rs.10-20/- per kg.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	460-840	460-920	440-590	400-560

### CTC

**PF1**: Best High Grown declined by Rs.30-40/- per kg and more, whilst the others sold on last levels. A few select Medium invoices gained on special inquiry, others irregular. Low Grown PF1's declined Rs.20-30/- per kg and at times further.

**BP1**: High & Low Grown were lower by Rs. 10-20/- per kg, whilst Mediums declined Rs. 20-30/- per kg.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-600	450-700	460-480	450-580
Medium	360-550	300-635	420-470	400-490
Low	300-850	390-870	380-580	360-590

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**OFF GRADES**

Best liquoring FNGS/FNGS1 were firm to dearer by Rs.10-20/- per kg. Clean Low Grown FNGS/FNGS1 lower Rs.10-20/- per kg; others were dearer Rs.10-20/- per kg. Best BPs' held firm. Well made BMs were firm whilst poorer types advanced Rs.20/- per kg. Well-made BOP1A's were firm whilst poorer types were dearer Rs.20-30/- per kg..

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-540	270-540	240-300	240-310	240-310	240-320
Good Fannings (CTC)	210-270	210-270	210-270	210-270	210-270	210-270
Other Fannings (Orthodox)	230-300	210-310	210-300	210-320	210-300	230-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-440	320-440	340-430	340-420	340-480	340-480
Other BM's	300-350	280-340	310-360	290-340	310-360	290-340
Best BOP1As	300-360	290-340	300-360	300-340	475-550	475-550
Other BOP1As	300-360	280-340	300-360	290-390	300-360	290-360

**DUST**

Select best liquoring High Grown D1's declined Rs.20-40/- per kg and at times more whilst the secondary and below best types maintained last levels. Poor varieties advanced by Rs.20-40/0 per kg. Low Grown Clean D/D1s declined Rs.50-60/- per kg whilst the balance was firm on last levels. PD's from all elevations firm to easier by Rs.40-50/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	800-860	800-880	540-640	560-880	480-550	500-680
Good Primary PD (CTC)	460-620	550-680	520-630	540-600	600-850	560-720
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

**World Crop Statistics (MKGS)**

<i>Country</i>	<i>Month</i>	<i>2018</i>	<i>2019</i>	<i>Difference +/-</i>	<i>To-date 2018</i>	<i>To-date 2019</i>	<i>Difference +/-</i>
<b>SRI LANKA</b>	<b>Nov.</b>	<b>24.89</b>	<b>23.96</b>	<b>-0.93</b>	<b>277.63</b>	<b>278.17</b>	<b>0.54</b>
BANGLADESH	Nov.	9.10	10.30	1.20	75.9	89.6	13.7
MALAWI	Oct.	2.2	2.3	0.1	42.8	42.0	-0.8
NORTH INDIA	Nov.	101.5	117.6	16.1	1078.0	1121.7	43.7
SOUTH INDIA	Nov.	19.6	21.8	2.2	205.1	200.9	-4.20
KENYA	Nov.	45.64	45.08	-0.56	441.16	408.19	-33.0
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

*"Africa Tea Brokers Bulletin of Statistics"*

### WESTERN MEDIUM

Craighead	BOP	840/-
Nayapane	BOP	840/-
Kenilworth	BOPSP	880/-
Harangalla	BOPF/BOPFSP	600/-
Craighead	BOP1	1100/-
Harangalla	FBOP/FBOP1	940/-
Craighead	FBOP/FBOP1	940/-
Dombagastalawe	FBOPF/FBOPF1	840/-
Craighead	FBOPF/FBOPF1	840/-
Kenilworth	OP/OPA	760/-
<b>*Ancoombra</b>	<b>OP/OPA</b>	<b>750/-</b>
Randenigala Sup	OP1	850/-
Craighead	PEK/PEK1	890/-
<b>*Ancoombra</b>	<b>PEK/PEK1</b>	<b>820/-</b>

### WESTERN HIGH

Somerset	BOP	770/-
Bearwell	BOPSP	720/-
Alton	BOPF/BOPFSP	730/-
Inverness	BOP1	920/-
Inverness	FBOP/ FBOP1	810/-
Inverness	FBOPF/FBOPF1	780/-
Inverness	OP/OPA	700/-
Weddemulla	OP1	750/-
Inverness	OP1	750/-
Bearwell	PEK/PEK1	810/-

### NUWARA ELIYA

Court Lodge	BOP	490/-
Mahagastotte	BOPF /BOPF SP	520/-
Court Lodge	FBOP/ FBOP1	890/-
Mahagastotte	OP/OPA	680/-
Court Lodge	PEK/PEK1	870/-

### CTC TEAS

### HIGH GROWN

Dunsinane CTC	PF1	600/-
Florence	BP1	480/-
Mt.Vernon	BPS	460/-

### MEDIUM GROWN

New Peacock	PF1	550/-
<b>*Rosthschild CTC</b>	<b>PF1</b>	<b>550/-</b>
<b>*Strathdon CTC</b>	<b>BP1</b>	<b>490/-</b>
<b>*Carolina CTC</b>	<b>BP1</b>	<b>490/-</b>
<b>*Carolina CTC</b>	<b>BPS</b>	<b>480/-</b>

### LOW GROWN

Cee Tee Hills	PF1	880/-
Cecilayan CTC	BP1	580/-

### UVA MEDIUM

Shawlands	BOP	730/-
Uva Samovar	BOPSP	680/-
Telbedde	BOPSP	680/-
El Teb	BOPF/BOPFSP	610/-
<b>*Halpewatte Uva</b>	<b>BOP1</b>	<b>1050/-</b>
Sarina Plaiderie	FBOP /FBOP1	830/-
Shawlands	FBOPF/FBOPF1	790/-
<b>*Halpewatte Uva</b>	<b>FBOPF/FBOPF1</b>	<b>760/-</b>
Maratenne	OP/OPA	750/-
Telbedde	OP1	840/-
Aruna Passara	PEK?PEK1	830/-
<b>*Halpewatte Uva</b>	<b>PEK /PEK1</b>	<b>760/-</b>

### UVA HIGH

Aislaby	BOP	710/-
Spring Valley	BOPSP	700/-
Uva Highlands	BOPF/BOPFSP	570/-
Oodoowerre	BOP1	770/-
Battawatte	BOP1	770/-
Oodoowerre	FBOP/ FBOP1	810/-
Oodoowerre	FBOPF/FBOPF1	760/-
Battawatte	OP/OPA	760/-
Oodoowerre	OP1	770/-
Uva Highlands	PEK /PEK1	730/-

### UDA PUSSELLAWA

Blairmond	BOP	750/-
Luckyland	BOPSP	470/-
Liddesdale	BOPF/BOPFSP	530/-
Ragalla	BOPF/BOPFSP	530/-
Gordon	FBOP/ FBOP1	690/-
Gordon	FBOPF/FBOPF1	650/-
Delmar	OP/OPA	570/-
Delmar	OP1	360/-
Gordon	PEK /PEK1	680/-

### OFF GRADES

Bandaraeliya	FNGS/FNGS1	600/-
Hingalgoda CTC	PFGS	680/-
Gunawardena	BM	670/-
<b>*Chandrika Estate</b>	<b>BP</b>	<b>620/-</b>
Nandana	BP	620/-
<b>*Ancoombara</b>	<b>BP</b>	<b>610/-</b>
Brombil	BOP1A	650/-

### DUST

Mattakelle	Dust1	860/-
KalubovitiyanaCTC	PD	850/-

### LOW GROWN LEAFY GRADES

New Vithanakande	BOP1	1500/-
Pothotuwa	BOP1	1500/-
Cecilayan	BOP1	1300/-
<b>*Sithaka</b>	<b>BOP1</b>	<b>1250/-</b>
Pothotuwa	OP1	+++ 2100/-
Kolonna Super	OP	980/-
Sunrise	OPA	890/-
Mulathiyana Hills	OPA	890/-
<b>*Makandura</b>	<b>OPA</b>	<b>880/-</b>
Liyonta	PEKOE	1350/-
<b>*K D U Super</b>	<b>PEKOE1</b>	<b>1200/-</b>
<b>*Hidellana</b>	<b>PEKOE1</b>	<b>1180/-</b>

### LOW GROWN TIPPY GRADES

Pothatuwa	BOP	880/-
Kelani	BOPSP	850/-
Dellawa	BOPF	750/-
Kelani	BOPFSP	790/-
Brombil	BOPFSP	790/-
<b>*Sithaka</b>	<b>FBOP</b>	<b>1150/-</b>
Sithaka	FBOP	1150/-
Dellawa	FBOP	1150/-
Gunawardena	FBOP1	980/-
<b>*Sithaka</b>	<b>FBOP1</b>	<b>850/-</b>
Gunawardena	FBOPF	1300/-
New Vithanakande	FBOPF1	960/-

### PREMIUM FLOWERY

Co-op Lanka	FBOPFSP	2900/-
<b>*Peak Paradise</b>	<b>FBOPFEXSP</b>	<b>3250/-</b>
<b>*Makandura</b>	<b>FBOPFEXSP</b>	<b>2350/-</b>
K.D.U Super	FBOPFEXSP1	3000/-

**\* Sold by Lanka Commodity Brokers Ltd**

**+++ All Time Record Price**

**++ Equal All Time Record Price**

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.03 OF 22<sup>ND</sup> JANUARY, 2020**

		<b>2020</b>		<b>2019</b>	
	<b>Weekly</b>	<b>Month to Date</b>	<b>Year to Date</b>	<b>Weekly</b>	<b>Year to Date</b>
Uva High Grown	463.54	454.71	449.75	489.19	481.65
Western High Grown	570.87	565.41	563.03	628.63	614.49
High Grown	547.36	538.14	535.47	591.64	577.88
Uva Medium	508.67	482.83	480.66	522.78	505.46
Western Medium	500.32	491.22	489.38	508.79	502.21
Medium Grown	502.04	489.28	487.36	512.45	503.02
Low Grown (Orthodox)	650.26	640.78	640.78	618.13	612.43
Combined L.G. (Orthodox + CTC)	635.91	625.83	625.66	610.48	602.02
<b>Total</b>	<b>601.01</b>	<b>587.25</b>	<b>586.58</b>	<b>590.47</b>	<b>581.51</b>

**DETAILS OF TEAS AWAITING SALES**

	<b><u>Sale of 03<sup>rd</sup>/05<sup>th</sup> Feb'2020</u></b>		<b><u>Sale of 11<sup>th</sup>/12<sup>th</sup> Feb'2020</u></b>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,489	1,574,439	3,346	1,474,823
Low Grown Tippy	2,076	1,121,633	1,966	1,029,179
High & Medium	1,118	539,473	1,184	591,723
Off Grade/BOP1A	1,957	1,097,493	1,956	1,093,177
Dust	566	546,980	530	534,375
Premium Flowery	342	73,082	320	63,163
Ex-Estate	726	854,059	738	872,280
<b>Total</b>	<b><u>10,274</u></b>	<b><u>5,807,159</u></b>	<b><u>10,040</u></b>	<b><u>5,658,720</u></b>

Weekly Private Sale Figures (From 20.01.2020 to 25.01.2020) - 73,336.50 Kgs.

Cumulative - 233,534.60 Kgs.

**Crop & Weather**

**For the period 20<sup>th</sup> January to 26<sup>th</sup> January 2020**

**Western/Nuwara Eliya Regions** - Both regions reported bright weather throughout the week. **Uva/Udapussellawa Regions** - Warm and sunny weather was reported during the week in the Uva Region, whilst the Udapussellawa Region experienced morning showers and bright afternoons. **Low Growns** - Both Ruhuna and Sabaragamuwa regions experienced clear weather throughout the week and the prevailing weather conditions are expected to continue in the week ahead according to the Department of Meteorology.

**Crop Intake**

The Uva Region showed an increase, whilst the Western, Nuwara Eliya and Udapussellawa regions maintained. Both Ruhuna and Sabaragamuwa regions showed a decline.

**Cont'd.... (P7)**

## CATALOGUES

### Sale No.06 of 11<sup>th</sup>/12<sup>th</sup> February, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **23<sup>rd</sup> January, 2020** at **04.30 p.m** on schedule.

### Sale No.07 of 18<sup>th</sup>/19<sup>th</sup> February, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **30<sup>th</sup> January, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

### Sale No.08 of 25<sup>th</sup>/26<sup>th</sup> February, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **06<sup>th</sup> February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

## SALE NO.05

### BROKER'S ORDER

**Auction of 03<sup>rd</sup>/05<sup>th</sup> February, 2020**

#### Leafy/Tippy/BOP1A/ Premium Flowery

1. John Keells PLC
- 2. Lanka Commodity Brokers Ltd.**
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC

#### High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd.**
2. Asia Siyaka Commodities PLC
3. Bartleet Produce Brokers (Pvt) Ltd.
4. Ceylon Tea Brokers PLC
5. John Keells PLC
6. Eastern Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt)Ltd
8. Mercantile Produce Brokers (Pvt)Ltd

#### Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. John Keells PLC
8. Mercantile Produce Brokers (Pvt) Ltd

### **LCBL APPROXIMATE SELLING TIMES**

#### Monday 03<sup>rd</sup> February, 2020

High & Medium : 08.00 a.m.  
Low Grown Leafy : 09.00 a.m.  
Low Grown Tippy : 09.00 a.m.  
Premium Flowery : 10.20 a.m.  
BOP1A : 02.15 p.m.

#### Wednesday 05<sup>th</sup> February, 2020

Off Grades : 08.30 a.m.  
Ex-Estate : 10.20 a.m.  
Dust : 11.55 a.m.

**WE WISH TO OFFER OUR CONGRATULATIONS**

*to*

**DANAWALA TEA FACTORY**

*For Obtaining*

**~ ISO 22000 & GMP CERTIFICATES ~**

## TEA NEWS

### Kenya's tea export earnings fall 16 per cent in 2019 on low prices

On Friday, the 24<sup>th</sup> of January 2020.

Tea industry regulator of Kenya had released a statement saying that the [\\$99.24 billion lower-middle income economy of Kenya](#), ranked 22nd in the African continent, had witnessed its earnings from tea exports curbing out sharply last year, while a perspicacious bunch of industry analysts were quoted saying a multi-year low tea price amid growing competition in the sector had led to a 16.4 drop in Kenya's earnings from tea exports last year.

On top of that, Kenya's tea industry regulator had also added in Friday's (January 24<sup>th</sup>) statement that a lower production last year due to a severe drought alongside a drop in its average price had contributed to a lower tea export earnings last year, while the East African nation's tea production was curbed by 6.95 per cent last year.

Besides, according to Friday's (January 24<sup>th</sup>) statement from Kenya's Tea Directorate, average price of Kenya's tea dropped by 14.38 per cent to \$2.21 per kilogram in year from a \$2.58 per kilogram on a year-on-year basis, while the regulator said, "**Lower earnings were attributed to low auction prices,**" adding Kenyan tea production would likely to step up marginally this year alongside export earnings.

## - OTHER MARKETS -

### BANGLADESH AUCTION

#### Sale 38 held on Tuesday 27<sup>th</sup> January, 2020.

**CTC LEAF:** 36,107 packages of Current Season teas on offer met with a limited demand with heavy withdrawals continuing.

**BROKEN:** A limited quantity of clean BOP's met with a fair demand and sold at slightly easier rates but the bulk of the offerings which continued of inferior quality met with a very restricted demand and only a few lines sold at a discount over last particularly the Medium varieties. Poorest met with a fair demand but there were again heavy withdrawals.

**FANNINGS:** A limited weight of clean Fannings met with a fair demand and sold fairly well in line with quality. All other types saw a much less demand and there were heavier withdrawals. Poor types witnessed some interest at lower rates.

**CTC DUST:** 6,727 packages of Current Season teas on offer met with a fair demand. Good liquoring teas were a firm market. Medium plain and BLF teas were easier by Tk.8/- to Tk.12/- with more withdrawals compared to last. Blenders were fairly active. Loose tea buyers were very selective.

**COMMENTS:** This sale took place in Srimangal where offerings comprised of a heavier weight of teas. Consequently, there was a more discriminating demand whereby cleaner teas sold reasonably well but all others were neglected. Blenders again lent fair support but loose tea buyers were a weak feature. Dusts met with less demand.

**Our catalogue (Sale 38): Avg: Tk 145.92, Sold 43.6% & (Sale 37) Avg: Tk 162.25, sold 39.3%.**

#### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	123.130nom	130-140nom	Best	185-195	185.195nom	PD	215-217	137-233
Medium	125-140	130-150	Good	160-170	160-175	RD	108-223	110-250
Small	135-150	135-155	Medium	130-140	135-145	D	113-254	135-259
Plain	90-110	90-115	Plain	90-110	90-115	CD	127-276	175-269
BLF	100-120	105-130	BLF	100-120	105-130	BLF	127-143	148

*Courtesy: NATIONAL BROKERS LTD*

### LIMBE MARKET REPORT SALE 05 HELD ON 28/01/2020

There was less demand at firm to easier rates following quality fir the 6260 packages on offer.

**BP1** – Few available were barely steady.

**PF1** – Met fair demand at firm to easier rates where sold.

**PF1SC** were firm on last levels.

**PD** were neglected with few invoices sold at lower levels.

**D1** met good interest at firm to dearer rates.

Secondary teas were firm on last

29<sup>th</sup> January 2020

-/tp