



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.03 OF 21<sup>ST</sup>/22<sup>ND</sup> JANUARY, 2020**

**C O M M E N T S**

It has been another week of dry weather in the upcountry plantations with estates in the highest altitude in the region of Nuwara Eliya experiencing very cold temperatures at night. However, the department of meteorology has advised of a break in the current climate towards next week and predicted some rainfall in the hill country. Plantations in the Southern and Sabaragamuwa districts which produce the greater majority of teas in the country have reported lower crop intakes following the current spell of dry weather.

This week's sale comprised of a total quantity of 7.6 m/kgs which was significantly higher or a gain of 1.2 m/kgs over last week's volume of 6.3 m/kgs. It is noteworthy that 73% of the increased volume of 1.2 m/kgs was contributed from teas catalogued from the low grown elevation. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 3.7 m/kgs, whilst Main Sale High & Medium category teas totaled 700,000 kgs. Teas on offer in the Ex Estate catalogue amounted to approximately 1 m/kgs.

Fair demand seen in recent weeks for low grown teas was fully sustained this week as well. Stylish and well twisted leafy BOP1's and OP1's were fully firm whilst the better OP's were firm. OPA's were selectively dearer with well-made Pekoes ruling fully firm. Select best FBOP's and FBOPF1's were irregular while below best types held firm. Best tippy parcels again attracted strong buying interest. Most Middle Eastern buyers and Turkey were active. Buyers for the C.I.S. too lent useful support for leafy teas.

High Grown teas in the Ex Estate catalogue met with improved demand for a selection of better westerns whilst others were irregularly lower. A large multinational buyer continued to operate forcefully for the better teas but mediocre invoices together with poorer leaf teas were easier following limited interest from buyers for "bulk orders". Full scale buying for Russia has still not taken off after their Christmas holidays, but, past experience would no doubt give an assurance that they will be back with force in Colombo hopefully within the next two weeks. CTC PF1's with good leaf were supported by buyers for the "tea bag" sector at dearer prices whilst poorer teas were much lower. BP1/BPS grades received fair interest from buyers for China and were about firm.

This week's auction comprised of **12,586** lots with a total quantity of **7,628,732** kgs.  
 The catalogue-wise breakdown was as follows:-

	<b>Lot</b>	<b>Qty.(Kgs)</b>
Low Grown Leafy	4,234	2,117,831
Low Grown Tippy	2,606	1,559,319
High & Medium	1,364	697,385
Off Grade/BOPIA	2,452	1,421,001
Dust	669	691,677
Premium Flowery	406	95,766
Ex-Estate	855	1,045,753
<b>Total</b>	<b><u>12,586</u></b>	<b><u>7,628,732</u></b>

**In Lighter Vein**

A young man named Joe bought a horse from a farmer for \$250. The farmer agreed to deliver the horse within the next few days. A couple of days later, the farmer drove up to Joe's house and said, "Sorry son, but I have some bad news, the horse died."

Joe replied, "Well, then just give me my money back." The farmer said, "Can't do that. I've spent it already." Joe said, "OK, then, just bring me the dead horse." The farmer asked, "What ya gonna do with it?" Joe said, "I'm going to raffle him off." The farmer said, "You can't flog a dead horse!" Joe said, "Sure I can, Watch me. I just won't tell anybody he's dead."

A month Later, the farmer met up with Joe and asked, "What happened with that dead horse?" Joe said, "I raffled him off. I sold 500 tickets at \$5 a piece and made a profit of \$2495."

The farmer said, "Didn't anyone complain?" Joe said, "Just the guy who won. So I gave him his \$5 back."

**LOW GROWNS – LEAFY**

- BOP1** : Select best together with improved best invoices appreciated Rs.30-40/- per kg; balance declined Rs.20/- and at times more. Teas at the lower end gained Rs.20/- per kg.
- OP1** : Few teas in the select best category appreciated by Rs.40-50/- whilst others were irregularly lower following quality; below best together with stalky invoices advanced substantially.
- OP** : Select best teas held firm; balance was declined Rs.20-30/- per kg. Teas at the lower end gained Rs.20/- per kg.
- OPA** : Teas in the select best category declined substantially; balance tended irregular. Poorer sorts gained Rs.20-30/- per kg.
- PEK/PEK1**: Well made shotty invoices declined Rs.30-40/- per kg; balance too lost Rs.20/- per kg. Best bold Pekoe's advanced Rs.20/- per kg; balance tended irregular. Teas at the lower end appreciated by Rs.20/- per kg.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	850-1100	820-1100	670-700	680-720	550-600	550-600
<b>OP1</b>	950-1300	1000-1500	720-770	700-750	350-400	300-350
<b>OP</b>	670-800	680-800	600-650	570-620	350-400	340-370
<b>OPA</b>	670-850	680-950	600-650	570-620	350-400	340-370
<b>PEK/PEK1</b>	800-1000	770-1000	700-750	680-740	500-550	475-525

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Few select best maintained. Best and below best were marginally lower. Teas at the lower end too eased.
- BOPF/BOPFSP** : Select best were lower. Best and below best were irregularly lower. Few cleaner teas at the lower end maintained. All others eased.
- FBOP/FBOP1** : Select best maintained. Best and below best were irregularly lower. Few cleaner bolder teas were firm to dearer. Others and teas at the lower end were lower. FBOP1's in general lower.
- FBOPF/FBOPF1** : Very tippy teas were substantially dearer. Best and below best were firm to dearer. Teas at the lower end too maintained. A few select best FF1's were firm. Best and below best were irregularly lower. Few cleaner teas at the lower end maintained. All others eased.
- FBOPFSP/EXSP** : Tippy teas continued to attract good demand. Best together with below best were substantially dearer; balance held firm.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-900	800-910	650-750	680-720	480-520	450-500
<b>BOPF /BOPFSP</b>	750-800	750-950	600-700	650-700	400-450	450-500
<b>FBOP/FBOP1</b>	800-1160	820-1160	680-720	650-720	550-600	580-650
<b>FBOPF/FBOPF1</b>	900-1350	900-160	750-850	750-850	500-550	550-600
<b>FBOPFSP/EXSP</b>	2000-3300	2000-3500	1500-2000	1500-2000	700-750	680-750

Cont'd...(3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Best on offer maintained last levels whilst secondaries and poorer types were irregularly lower.,

**FBOPF/FBOPF1**: Best on offer were Rs.10-20/- dearer whilst the balance were firm on last.

**PEK/PEK1** : Around witnessed an irregular market condition and declined Rs.40-60/- and at times more.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	850-940	850-940	680-840	700-850	520-680	550-700
<b>FBOPF/FBOPF1</b>	700-850	725-830	650-700	625-725	550-650	525-625
<b>PEK/PEK1</b>	770-830	800-960	690-770	725-800	500-690	500-725

**HIGH GROWN**

**BOP**: Best Westerns – select invoices gained Rs.20-30 per kg and more following special inquiry, whilst the others were irregular. In the Below Best category, the better sorts were firm to marginally dearer, whilst the others were irregular and tended easier. At the lower end, clean leaf sorts were firm, others were barely steady. Nuwara Eliyas – select invoices substantially dearer following special inquiry, whilst the poorer sorts were neglected. Uva/Uda Pussellawas gained Rs. 10-30 per kg and substantially more for select invoices following special inquiry.

**BOPF**: Best Westerns – irregular and tended easier with only a few select coloury sorts maintaining last levels. In the Below Best category, better sorts were barely steady. Others tended easier. At the lower end, prices were irregular and barely steady. Nuwara Eliyas – few select invoices substantially dearer following special inquiry. Others continued to be neglected. Uda Pussellawas – up to Rs. 20 per kg dearer. Uvas were irregular.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	600-750	620-720	660-750	660-740
Below Best Westerns	500-580	560-610	550-650	560-650
Plainer Westerns	470-540	450-550	460-540	450-550
Nuwara Eliyas	400-600	450-480	400-580	420-560
Other Uda Pussellawas	450-480	400-460	460-490	370-440
Best Uva's	550-610	550-680	620-660	600-700
Other Uva's	450-530	400-440	500-570	450-530

**MEDIUM GROWN TEAS**

**BOP**: Continued to sell around last week's levels.

**BOPF**: Coloury sorts were Rs.10-20 per kg dearer; others irregular.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	460-920	430-840	400-560	450-550

**CTC**

**PF1**: High & Medium select PF1 invoices were dearer up to Rs.20/- and at times more following special enquiry whilst the balance tended irregular. Low Grown PF1's declined Rs.20/- and more for poorer sorts.

**BP1**: Teas from all elevations tended irregular.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	450-700	460-650	450-580	460-510
Medium	300-635	390-625	400-490	380-530
Low	390-870	400-880	360-590	400-620

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**OFF GRADES**

Best liquoring FNGS/FNGS1 advanced Rs.20/- . Clean Low Grown FNGS/FNGS1 firm; others dearer Rs.10-20/- . Best BPs' held firm. Well made BMs were firm whilst poorer types advanced Rs.20/- . Well-made BOP1A's gained Rs.25-50/- per kg whilst poorer types dearer Rs.20-30/- .

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	270-540	270-520	240-310	220-310	240-320	220-330
Good Fannings (CTC)	210-270	210-260	210-270	200-260	210-270	200-260
Other Fannings (Orthodox)	230-310	210-310	230-320	210-320	230-320	210-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-440	320-440	340-420	320-420	340-480	320-470
Other BM's	290-340	280-320	290-340	280-320	290-340	280-330
Best BOP1As	290-340	290-320	300-340	300-320	475-550	400-500
Other BOP1As	290-340	280-310	290-390	280-320	290-340	280-320

**DUST**

Select best liquoring High Grown D1's declined Rs.20-40/- per kg and at times more whilst the secondary and below best types maintained last levels. Poor varieties too held firm. Low Grown Clean D/D1s advanced Rs.10-20/- per kg whilst the balance were firm on last levels. CTC Low Grown PD's maintained last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	800-880	820-920	560-630	560-630	500-680	520-650
Good Primary PD (CTC)	550-680	540-660	540-600	570-640	560-720	550-700
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

**World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
<b>SRI LANKA</b>	<b>Nov.</b>	<b>24.89</b>	<b>23.96</b>	<b>-0.93</b>	<b>277.63</b>	<b>278.17</b>	<b>0.54</b>
BANGLADESH	Nov.	9.10	10.30	1.20	75.9	89.6	13.7
MALAWI	Oct.	2.2	2.3	0.1	42.8	42.0	-0.8
NORTH INDIA	Nov.	101.5	117.6	16.1	1078.0	1121.7	43.7
SOUTH INDIA	Nov.	19.6	21.8	2.2	205.1	200.9	-4.20
KENYA	Nov.	45.64	45.08	-0.56	441.16	408.19	-33.0
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

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<u>WESTERN MEDIUM</u>		
Harangalla	BOP	920/-
<b>*Harangalla</b>	<b>BOP</b>	<b>790/-</b>
Doombagastalawa	BOPSP	870/-
Craighead	BOPF/BOPFSP	630/-
Craighead	BOP1	1350/-
Harangalla	FBOP/FBOP1	980/-
<b>*Dartry Valley</b>	<b>FBOP/FBOP1</b>	<b>940/-</b>
Craighead	FBOPF/FBOPF1	850/-
<b>*Dartry Valley</b>	<b>FBOPF/FBOPF1</b>	<b>810/-</b>
Craighead	OP/OPA	740/-
<b>*Dartry Valley</b>	<b>OP1</b>	<b>1100/-</b>
<b>* Harangalla</b>	<b>OP1</b>	<b>1100/-</b>
Imboolpitiya	PEK/PEK1	880/-
<u>WESTERN HIGH</u>		
Alton	BOP	750/-
Venture	BOPSP	630/-
Adisham	BOPF/BOPFSP	750/-
Venture	BOP1	780/-
Glenloch	BOP1	780/-
Inverness	FBOP/ FBOP1	860/-
Inverness	FBOPF/FBOPF1	850/-
Venture	OP/OPA	650/-
Venture	OP1	800/-
Inverness	PEK/PEK1	780/-
Glenloch	PEK/PEK1	780/-
Weddemulla	PEK/PEK1	780/-
<u>NUWARA ELIYA</u>		
Lovers Leap	BOP	600/-
Mahagastotte	BOPF /BOPF SP	580/-
Lovers Leap	BOPF /BOPF SP	580/-
Kenmare	FBOP/ FBOP1	520/-
Kenmare	PEK/PEK1	760/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	700/-
Mt.Vernon	BP1	580/-
Mt.Vernon	BPS	480/-
<u>MEDIUM GROWN</u>		
Madukelle	PF1	635/-
Strathdon CTC	BP1	520/-
<b>*Carolina</b>	<b>BPS</b>	<b>470/-</b>
<u>LOW GROWN</u>		
Cee Tee Hills	PF1	870/-
Cecilijan CTC	BP1	590/-

<u>UVA MEDIUM</u>		
Adawatte	BOP	800/-
Demodara S	BOPSP	740/-
Shawnlands	BOPSP	740/-
El Teb	BOPF/BOPFSP	570/-
<b>*Halpewatte Uva</b>	<b>BOPF/BOPFSP</b>	<b>550/-</b>
Dickwella	BOP1	810/-
Sarina Plaiderie	FBOP /FBOP1	920/-
Halpewatte Uva	FBOPF/FBOPF1	780/-
Cecilton	OP/OPA	730/-
Glen Alpin	OP1	810/-
Halpewatte Uva	PEK /PEK1	840/-
<u>UVA HIGH</u>		
Ranaya	BOP	690/-
Spring Valley	BOPSP	700/-
Bandaraeliya	BOPF/BOPFSP	660/-
Oodoowerre	BOP1	760/-
Uvakellie	FBOP/ FBOP1	800/-
Oodoowerre	FBOPF/FBOPF1	760/-
Uvakellie	OP/OPA	670/-
Oodoowerre	OP1	800/-
Uva Highlands	PEK /PEK1	810/-
<b>*Battawatte</b>	<b>PEK/PEK1</b>	<b>760/-</b>
<u>UDA PUSSELLAWA</u>		
Blairmond	BOP	750/-
Kirklees	BOPSP	560/-
Kirklees	BOPF/BOPFSP	560/-
Gordon	FBOP/ FBOP1	690/-
Gordon	FBOPF/FBOPF1	710/-
<b>*Delmar</b>	<b>OP/OPA</b>	<b>560/-</b>
Gordon	OP1	710/-
Gordon	PEK /PEK1	690/-
<u>OFF GRADES</u>		
Strathspey	FNGS/FNGS1	580/-
Hingalgoda CTC	PFGS	710/-
<b>*Makandura</b>	<b>BM</b>	<b>650/-</b>
Gunawardena	BM	670/-
Kellibedde	BP	650/-
Brombil	BOP1A	675/-
<u>DUST</u>		
Mattakelle	Dust1	880/-
KalubovitiyanaCTC PD		740/-

<u>LOW GROWN LEAFY GRADES</u>		
<b>*Sithaka</b>	<b>BOP1</b>	<b>1500/-</b>
New Vithanakande	BOP1	1500/-
Sithaka	OP1	++ 2050/-
Liyonta	OP	840/-
Mulathiyana Hills	OP	840/-
Lickra	OP	820/-
<b>*Makandura</b>	<b>OP</b>	<b>810/-</b>
<b>*New South Co-op</b>	<b>OP</b>	<b>810/-</b>
Himara	OPA	900/-
Sunrise	OPA	890/-
<b>*Makandura</b>	<b>OPA</b>	<b>880/-</b>
Liyonta	PEKOE	1300/-
<b>*Nawalakanda Super</b>	<b>PEKOE</b>	<b>1150/-</b>
<b>*Makandura</b>	<b>PEKOE</b>	<b>1100/-</b>
<b>*Nawalakanda Super</b>	<b>PEKOE1</b>	<b>1250/-</b>
<u>LOW GROWN TIPPY GRADES</u>		
Kelani	BOP	870/-
Galaboda Group	BOP	870/-
Kelani	BOPSP	900/-
<b>*Hidellana</b>	<b>BOPF</b>	<b>800/-</b>
Kelani	BOPFSP	790/-
Adams View	FBOP	1160/-
Suduwelipotahena	FBOP	1150/-
<b>*Sithaka</b>	<b>FBOP</b>	<b>1100/-</b>
<b>*Sithaka</b>	<b>FBOP1</b>	<b>1050/-</b>
<b>*Lucky Kottawa</b>	<b>FBOPF</b>	<b>1350/-</b>
Sirimewara	FBOPF	1000/-
<u>PREMIUM FLOWERY</u>		
Sherwood	FBOPFSP	3250/-
Mulathiyana Hills	FBOPFSP	2750/-
<b>*Makandura</b>	<b>FBOPFSP</b>	<b>2600/-</b>
<b>*Kurunduwatte</b>	<b>FBOPFEXSP</b>	<b>3300/-</b>
Matuwagala	FBOPFEXSP	2950/-
<b>*Makandura</b>	<b>FBOPFEXSP</b>	<b>2700/-</b>
K.D.U Super	FBOPFEXSP1	3000/-

**\* Sold by Lanka Commodity Brokers Ltd**  
**+++ All Time Record Price**  
**++ Equal All Time Record Price**

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.02 OF 14<sup>TH</sup> JANUARY, 2020**

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	446.85	447.96	443.47	471.98	475.92
Western High Grown	563.22	560.02	558.64	598.31	602.74
High Grown	536.16	530.98	529.13	557.19	566.74
Uva Medium	474.84	470.88	468.38	487.78	493.00
Western Medium	498.09	485.37	483.35	503.68	498.01
Medium Grown	492.64	481.81	479.68	500.08	496.81
Low Grown (Orthodox)	641.20	634.57	634.57	612.51	608.86
Combined L.G. (Orthodox + CTC)	625.21	619.33	619.02	600.14	596.82
<b>Total</b>	<b>586.83</b>	<b>578.50</b>	<b>577.85</b>	<b>578.72</b>	<b>575.69</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 28th/29<sup>th</sup> Jan'2020</u>		<u>Sale of 03rd/05<sup>th</sup> Feb'2020</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	4,048	1,914,084	3,489	1,574,439
Low Grown Tippy	2,430	1,340,275	2,076	1,121,633
High & Medium	1,379	685,666	1,118	539,473
Off Grade/BOP1A	2,211	1,293,153	1,957	1,097,493
Dust	643	650,694	566	546,980
Premium Flowery	464	97,976	342	73,082
Ex-Estate	<u>824</u>	<u>968,472</u>	<u>726</u>	<u>854,059</u>
<b>Total</b>	<b><u>11,999</u></b>	<b><u>6,950,320</u></b>	<b><u>10,274</u></b>	<b><u>5,807,159</u></b>

Weekly Private Sale Figures (From 13.01.2020 to 18.01.2020) - 73,548.10 Kgs.

Cumulative - 162,198.10 Kgs.

**Crop & Weather**

**For the period 13<sup>th</sup> January 2020 to 19<sup>th</sup> January 2020**

**Western/Nuwara Eliya Regions:** Bright weather was reported throughout the week in both regions, whilst the Nuwara Eliya Region experienced light showers. According to the Department of Meteorology, showery conditions are expected to intensify in the Central Province in the week ahead. **Uva/Udapussellawa Regions:** Both regions reported clear mornings and occasional light showers in the evenings during the week. The Department of Meteorology expects wet weather in the week ahead in both regions. **Low Growns:** Warm and Sunny weather was reported in both the Ruhuna and Sabaragamuwa regions throughout the week. Heavy rain fall and misty mornings are expected in the Sabaragamuwa Region in the week ahead according to the Department of Meteorology.

**Crop Intake:** The Western Region showed an increase, whilst Nuwara Eliya and Uva regions maintained the crop intake. Both Ruhuna and Sabaragamuwa regions showed a decline.

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**- OTHER MARKETS -**

**BANGLADESH AUCTION**

**Sale 37 held on Tuesday 21<sup>st</sup> January, 2020.**

**CTC LEAF:** 45,414 packages of Current Season & 1 package of Old Season teas on offer met with a restricted demand with a further fall in price and heavier withdrawals.

**BROKENS:** A few lines of clean BOPs initially met with a good demand and were firm but thereafter demand slackened and prices declined with some withdrawals. All other varieties particularly the poorer types saw less demand and were mostly unsold. Poorest met with a limited interest at lower rates.

**FANNINGS:** There were only a few clean Fannings on offer which saw a fair demand and eased as the sale progressed. However, declined further and there were more withdrawals. Plain types were difficult of sale and suffered heavy withdrawals. Poorest saw only some interest.

**CTC DUST:** 8,000 packages of Current Season teas on offer met with a fair demand. Good liquoring teas were firm to slightly dearer market. Medium teas met with a fair demand with some withdrawals Plain and BLF teas were easier by Tk.5/- to Tk.8/- with more withdrawals compared to last. Blenders lent fair support. Loose tea buyers were selective.

**COMMENTS:** Offerings mostly comprised of plain types and reprints. Owing to a discriminating market, teas suffered heavy withdrawals especially at the latter half of the sale. Blenders lent fair support but there was hardly any interest from the Loose tea buyers. Pakistan buyers operated for a handful of teas at lower levels, at rarely exceeding Tk.90/-.

Dusts met with a fair demand.

**Our catalogue (Sale 37): Avg: Tk 165.27, Sold 39.0% & (Sale 36) Avg: Tk 173.12, sold 50.8%.**

**Quotations – This Week – (In Taka)**

<b>Brokens</b>	<b>This Week</b>	<b>Last Week</b>	<b>Fannings</b>	<b>This week</b>	<b>Last Week</b>	<b>Dust</b>	<b>This Week</b>	<b>Last Week</b>
<b>Large</b>	130-140nom	130-140nom	<b>Best</b>	185-195	190-200nom	<b>PD</b>	137-233	143-260
<b>Medium</b>	130-150	145-160	<b>Good</b>	160-175	165-180	<b>RD</b>	110-250	110-235
<b>Small</b>	135-155	150-165	<b>Medium</b>	135-145	145-155	<b>D</b>	135-259	134-265
<b>Plain</b>	90-115	100.130	<b>Plain</b>	90-115	100-130	<b>CD</b>	175-269	184-266
<b>BLF</b>	105-130	110-130	<b>BLF</b>	105-130	110-130	<b>BLF</b>	148	110-122

*Courtesy: NATIONAL BROKERS LTD*

Cont'd.... (P9)



## MOMBASA TEA AUCTION MARKET REPORT

### SALE NO.03 OF THE 20<sup>TH</sup> & 21<sup>ST</sup> JANUARY, 2020

Good demand prevailed with improved absorption for the 173,200 packages (11.41m/kgs) in the market and only 6.54% remained unsold.

The Best **BP1's** on offer saw an irregular enquiry varying between firm to USC2 dearer to easier by up to USC6 while Brighter varieties ranged between steady to USC30 above previous levels to easier by up to USC6 and some invoices were neglected with Mediums about steady to USC25 easier and a few lines were unsold. Plainer descriptions well competed for and gained USC15-USC24 but some teas did not receive bids.

Best **PF1s** available held firm to USC3 easier with Brighter types firm to USC7 below last levels and some invoices remained without bids while Medium categories met an irregular interest and varied between firm to USC10 above previous prices to easier by USC3-USC4 and a few invoices were unsold. Plainer varieties ranged between firm to USC4 dearer to easier by up to USC9.

The Best **PDUSTs** in the market were firm to USC10 dearer while Brighter types eased by USC2-USC22 with Medium categories irregular but saw improved activity and varied between firm to USC38 dearer to easier by up to USC3. Plainer descriptions, although well absorbed, were discounted by USC2 – USC20.

Best **DUST1s** on offer were irregular ranging between firm to USC22 above last rates to easier by up to USC4 but Brighter varieties shed USC8 – USC16 with Mediums irregular varying between firm to USC3 dearer to easier by USC2 – USC18. Plainer varieties irregular ranging between firm to USC10 dearer to easier by up to USC12.

In the **Secondary Catalogues**, BPs were firm while PFs held value. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fanning were with DUSTs steady. BMFs were well absorbed.

Pakistan Packers showed more and strong enquiry and were dominant with increased interest from UK and Bazaar, Yemen, other Middle Eastern countries, Sudan, Kazakhstan, other CIS nations, Afghanistan and Egyptian Packers lent useful activity. Russia were active but selective with Iran quiet but Somalia showed strong interest at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	240-618	275-332	272-346
<b>Good Medium</b>	205-255	252-284	255-288
<b>Lower Medium</b>	124-194	155-226	100-210
<b>Plainer</b>	105-174	079-190	070-184

Cont'd.... (P10)

## SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 18<sup>TH</sup> JANUARY, 2020.

### KOCHI

#### CTC LEAF

**Demand:** Fair demand. Larger brokens are selling at fully firm levels to occasionally dearer levels following quality. Fannings ruled at barely steady levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

#### LEAF-ORTHODOX:

**Demand:** Fair demand.

**Market:** Well made high grown whole and leaf and brokens were selling at easier levels. Medium whole leaf and aller brokens are selling at irregularly easier levels and fanning were barely steady with selective enquiry.

**Buying Pattern:** CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

#### DUST

**Demand:** Fair demand.

**Market:** Best liquoring popular finer grades are selling at barely steady to easier by Rs.1 and sometimes more. Bolder grades are selling at steady level. Plainer sorts were selling at fully firm levels with fair export enquiry.

**Buying Pattern:** Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeeters. Domestic buyers were active in their purchases. Exporters were selective.

### COONOOR

#### CTC LEAF

**Demand:** Good.

**Market:** Generally steady market with Rs. 2/- to Rs. 3/- down on the Brighter liquoring types which had also suffered fair withdrawals. Mediums and Plainers were rather steady to firm and occasionally dearer.

**Buying Pattern:** Strong enquiry was forthcoming from the Major Blenders and fairly good support from the Internal buyers. Exporters were rather selective.

#### ORTH LEAF

**Demand:** Sluggish.

**Market:** Generally an easier trend with the prices dropping by Rs.2/- to Rs.5/- and more at times.

**Buying Pattern:** Fair enquiry was forthcoming from the Exporters with equally fair participation from the Internal buyers.

#### CTC DUST

**Demand:** Less.

**Market:** Market opened with fair demand but prices were dropping by Rs. 2/- to Rs. 3/- across all categories. Yet again as the sale progressed it lost momentum and noticed heavy withdrawals.

**Buying Pattern:** Fair participation from the Internal Buyers and Major Blenders. Exporters were seen operating very selectively.

#### ORTH DUST

**Demand:** Fair.

**Market:** Had shown a fair improvement in enquiry which resulted in the market being barely steady to irregularly lower by Rs. 1/- to Rs. 2/-. However the sale also suffered some withdrawals.

**Buying Pattern:** Fair Internal as well as Export participation.

### COIMBATORE

#### CTC LEAF

**Demand:** Fair demand.

**Market:** Better medium brokens / BOPF's were barely steady. As sale progressed BOPF's lower by Rs.2/- and suffered heavy withdrawals. Medium and plainer teas were lower by Rs.2/- with heavy withdrawals.

**ORTH LEAF:** Fair demand. Whole leaf fully firm to dearer by Rs.5/- sometimes more. Others suffered heavy withdrawals.

#### CTC DUST

**Demand:** Less demand.

**Market:** Better liquoring and popular sorts were lower by Rs.2/- to Rs.4/- particularly bolder grades. Others lower by Rs.2/- with some withdrawals. Mediums / Plainers lower by Re.1/- to Rs.2/- with heavy withdrawals.

**ORTH DUST** Less demand. Lower by Rs.2/- with some withdrawals.

*Source: Paramount Tea Marketing (SI) Private Limited.*

22<sup>nd</sup> January, 2020.

-/mk