



May
the spirit of
Christmas
be with you
All...!

This week's auction comprised of **10,826** lots with a total quantity of **6,211,835kgs**.
The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty.(Kgs)</u>
Low Grown Leafy	3,365	1,445,855
Low Grown Tippy	2,084	1,085,325
High & Medium	1,438	757,193
Off Grade/BOP1A	1,974	1,108,431
Dust	699	701,173
Premium Flowery	381	76,194
Ex-Estate	<u>885</u>	<u>1,037,664</u>
Total	<u>10,826</u>	<u>6,211,835</u>





LANKA COMMODITY BROKERS LTD TEA MARKET REPORT

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SALE NO.50 OF 16TH/17TH DECEMBER, 2019.

C O M M E N T S

The overall weather pattern has since settled down with bright weather conditions being experienced in most planting areas with the exception of afternoon showers being reported particularly in the Western, Nuwara Eliya, Uva/Uda Pussellawa regions. Crop intakes from all planting districts have recorded a moderate decrease.

This week's quantity of 6.2m/kg showed a gain of 1.0 m/kg from last auction's figure. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.6m/kgs, whilst Main Sale High & Medium category teas totaled 0.7m/kg. Teas on offer in the Ex Estate catalogue amounted to 1,037,664kgs.

The Low Grown Leafy catalogued teas continued to attract widespread demand throughout the sale. BOP1/OP1/OP in the best and below best category held firm to dearer levels whilst the best shotty PEKOE's too held firm but where quality was not maintained, prices declined accordingly. In the Small leaf category, the better FBOP's held firm whilst the balance witnessed an easier trend. Small leaf bright tippy teas continued to attract strong demand with prices generally fully firm on last levels. Shippers to Russia, CIS, Saudi Arabia and Turkey along with the UAE and other Middle Eastern countries were operative.

In the Ex Estate catalogue, there was less general demand at irregular levels. A selection of Westerns in the best category continued to attract strong demand which consequently witnessed an increase of Rs.20-30/- at times further following special inquiry. In the below best category, cleaner bright coloury sorts too were dearer at the commencement by Rs.10-20/- but this marginal of increase did not maintain as the sale progressed and closed irregularly easier.

High and Medium CTC PF1s' declined Rs.20-30/- and more particularly towards the latter part of sale whilst Low Grown PF1s' too eased Rs.30-40/- and more. The majority of the Tea Bags sector buyers operated selectively this week probably due to the oncoming Christmas holidays.

May we take this opportunity of wishing our valued clients a **Merry Christmas!**

In Lighter Vein

On Christmas Eve

Three men die in a car accident on Christmas Eve. They all find themselves at the Pearly Gates waiting to enter heaven. On entering they must present something relating to or associated with Christmas.
The first man searches his pocket, and finds some mistletoe, so he is allowed in.
The second man presents a cracker, so he is also allowed in.
The third man pulls out a pair of stockings.
Confused at this last gesture, St Peter asks, 'How do these represent Christmas?'
Answer: 'They're Carol's.'

HOLIDAY NOTICE

Head-Office: will be closed for business on the following days:-

- ❖ **Tuesday, December 24, 2019** - Half Day - Christmas Eve
- ❖ **Wednesday, December 25, 2019** - Christmas Day
- ❖ **Thursday, 26, December 2019** - Boxing Day
- ❖ **Friday, December 27, 2019** - Special Holiday
- ❖ **Wednesday 01st January, 2020** - New Year's Day

Tea Sample Room/ Stores:

- ❖ **Wednesday, December 25, 2019** - Christmas Day
- ❖ **Thursday, December 26, 2019** - Boxing Day
- ❖ **Friday, December 27, 2019** - Special Holiday – **(Only Stores) will be closed full day.**

Tea Sample Room/ Stores:

- ❖ **Tuesday, December 24, 2019** - Will remain open for business full day.
- ❖ **Friday, December 27, 2019** - **Sample Room** will remain open for business full day.
- ❖ **Wednesday, January 01, 2020** - Will remain open for business until 12.30 p.m.

LOW GROWNS – LEAFY

BOP1 : Select best teas declined by Rs.30-40/- and at times more; balance however maintained. Teas at the lower end were firm on last levels.

OP1 : Teas in the select best category appreciated by Rs.30-40/- per kg; balance advanced Rs.20/- per kg. Stalky invoices too were dearer.

OP : Select best invoices held firm; balance appreciated Rs.20/- per kg. Teas at the lower end were dearer by Rs.10-15/- per kg.

OPA : A few teas in the select best category appreciated substantially; balance too gained by Rs.20/- per kg. Poorer sorts were dearer by Rs.20/- and at times more.

PEK/PEK1: Well made shotty invoices continued to attract good demand; balance tended irregular. Best bold Pekoes' were generally lower; balance declined Rs.20-30/- per kg. Teas at the lower end were barely steady.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	870-1100	900-1100	700-740	700-740	550-600	550-600
OP1	1100-1500	1000-1500	700-750	680-730	300-350	300-350
OP	680-800	660-780	550-580	530-560	340-380	330-380
OPA	680-950	680-900	540-570	530-560	340-380	330-370
PEK/PEK1	760-980	770-960	650-700	650-700	500-550	500-550

TIPPY/SMALL LEAF

BOP/BOPSP : Select best and best were lower, whilst cleaner below sold around last levels. Balance easier following quality.

BOPF/BOPFSP : In general were firm.

FBOP/FBOP1 : Few select best FBOP's were firm. Balance together with best were easier. Cleaner below best and cleaner teas at the lower end sold around last levels. Balance eased.

FBOPF/FBOPF1 : Very tippy teas continue to attract good demand. Best together with cleaner below best appreciated. Balance were firm. Few select best FF1's were firm. Balance together with best and below best were easier. Others were easier following quality.

FBOPFSP/EXSP : Best tippy teas were firm to dearer whilst the others appreciated. Small tippy varieties met with good demand whilst below best were firm to dearer. Teas at the lower end too appreciated, particularly the cleaner varieties.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-920	800-860	700-750	700-750	440-500	480-550
BOPF /BOPFSP	800-980	800-830	650-700	680-740	450-500	450-500
FBOP/FBOP1	850-1200	850-1150	650-700	680-750	600-650	650-700
FBOPF/FBOPF1	950-1310	850-1250	705-850	700-750	500-600	550-600
FBOPFSP/EXSP	2500-3200	2000-3100	1500-2000	1000-1400	650-750	700-750

Cont'd...(4)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined Rs.10-20/- whilst the others were irregular and mostly lower.

FBOPF/FBOPF1: Best on offer declined Rs.10/- whilst the other were Rs.30-40/- lower.

PEK/PEK1 : Select best gained Rs.10-20/- whilst the others were irregularly lower by Rs.20-30/-.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	820-960	850-820	720-820	740-850	520-720	540-740
FBOPF/FBOPF1	730-840	760-850	620-730	640-760	500-620	520-640
PEK/PEK1	840-960	830-940	760-840	760-830	580-760	580-760

HIGH GROWN

BOP: Best Westerns where quality was maintained, gained Rs.20-30/-per kg and more for select invoices following special inquiry whilst the others were irregular. In the below best category, the better sorts were up to Rs.20/-per kg dearer whilst the others were irregular. At the lower end of the market, coloury sorts which were Rs.30-40/-per kg dearer at the commencement, were firm and sold around last week's levels as the sale progressed. Nuwara Eliyas were Rs.30-40/-per kg easier and many invoices were unsold due to the lack of interest. Udupussellawas declined Rs.20-30/-per kg and more. Uvas declined Rs.50/-per kg and substantially more for select high priced teas of last week..

BOPF: Best Westerns –a selection of improved liquoring teas were substantially dearer whilst the others were irregular following quality. In the below best category too, clean leaf brighter sorts were up to Rs.20/-per kg dearer whilst the others together with teas at the lower end, were irregularly easier. Nuwara Eliyas together with Udupussellawas sold around last week's levels. Uvas were barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-750	590-720	650-780	640-740
Below Best Westerns	500-590	520-580	540-640	570-630
Plainer Westerns	410-490	415-500	430-530	480-560
Nuwara Eliyas	420-500	480-520	420-570	430-530
Other Uda Pussellawas	410-430	415-460	430-450	430-470
Best Uva's	550-580	600-720	530-690	580-690
Other Uva's	425-500	450-580	500-520	500-550

MEDIUM GROWN TEAS

BOP : Firm and Rs.10-20/-per kg dearer.

BOPF: Mostly firm.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	425-850	470-800	360-550	370-580

CTC

PF1: Best available High Grown were barely steady whilst the others were Rs.20-30/-per kg lower. Medium Grown declined Rs.20-30/-per kg and more. Better Low Grown PF1's were barely steady whilst the others declined Rs.30-40/-per kg.

BP1: High Grown were Rs.20-30/-per kg easier. Medium Grown were substantially easier. Low Grown BP1's were irregular and barely steady.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	460-630	500-650	380-450	380-500
Medium	30-600	350-610	385-470	370-510
Low	380-890	450-1100	320-500	320-590

Cont'd... (P5)

OFF GRADES

Best liquoring FNGS/FNGS1 firm on last week levels. Clean Low Grown FNGS/FNGS1 too held firm. Best BPs' were irregularly lower. Best BMs were firm whilst poorer types advanced Rs.10/-. Well-made BOP1A's lost Rs.10-20/- whilst poorer types held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-490	270-490	220-320	220-320	220-350	220-350
Good Fannings (CTC)	210-240	200-230	200-240	200-230	200-230	180-220
Other Fannings (Orthodox)	210-330	210-330	210-320	210-320	210-320	210-310
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-450	320-470	320-450	330-480	310-500	330-530
Other BM's	270-320	270-310	270-310	270-310	270-310	270-310
Best BOP1As	280-310	280-320	280-310	280-330	400-520	400-550
Other BOP1As	270-310	270-300	270-310	270-310	270-310	270-310

DUST

Select best liquoring High Grown D1's were firm to easier by Rs.30-40/- per kg and at times more whilst the secondary and below best types maintained last levels. The poor varieties too held firm. Low Grown Clean D/D1s eased Rs.30-40/- per kg whilst the balance too lost by Rs.10-20/- per kg and at times more. CTC Low Grown PD's declined by Rs.50-60/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	750-1150	700-870	550-650	480-610	480-560	580-640
Good Primary PD (CTC)	540-680	500-640	550-640	500-590	550-670	600-860
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2018</i>	<i>2019</i>	<i>Difference +/-</i>	<i>To-date 2018</i>	<i>To-date 2019</i>	<i>Difference +/-</i>
SRI LANKA	Oct.	29.71	20.81	-8.90	252.74	253.72	0.98
BANGLADESH	Oct.	11.90	13.40	1.50	66.7	79.3	12.6
MALAWI	Oct.	2.2	2.3	0.1	42.8	42.0	-0.8
NORTH INDIA	Oct.	155.8	151.7	-4.1	976.5	1004.1	27.6
SOUTH INDIA	Oct.	27.0	25.2	-1.8	185.5	179.2	-6.30
KENYA	Oct.	49.28	46.30	-2.98	395.52	363.10	-32.4
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

Cont'd.... (P6)

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Kenilworth	BOP	850/-	Demodera S	BOP	660/-	Pothotuwa	BOP1	1350/-
Doombagastalawa	BOPSP	760/-	Halpewatte Uva	BOPSP	740/-	New Vithanakande	BOP1	1300/-
Craighead	BOPF/BOPFSP	700/-	Halpewatte Uva	BOPF/BOPFSP	700/-	*Sithaka	BOP1	1200/-
Craighead	BOP1	1250/-	Halpewatte Uva	BOP1	820/-	Sithaka	OP1 ++	1850/-
*Harangalla	BOP1	960/-	Halpewatte Uva	FBOP /FBOP1	810/-	Dampahala	OP	850/-
*Dartry Valley	BOP1	960/-	Demodera S	FBOPF/FBOPF1	730/-	Sunrise	OPA	1050/-
Craighead	FBOP/FBOP1	940/-	Dickwella	OP/OPA	630/-	Liyonta	OPA	1050/-
*Harangalla	FBOP/FBOP1	940/-	Telbedde	OP1	750/-	Himara	OPA	1050/-
*Dartry Valley	FBOP/FBOP1	920/-	Aruna Passara	PEK /PEK1	850/-	Sihara	OPA	1050/-
Craighead	FBOPF/FBOPF1	840/-	Halpewatte Uva	PEK /PEK1	850/-	Liyonta	PEKOE	1400/-
Craighead	OP/OPA	680/-				Lakvinka	PEKOE	1150/-
*Dartry Valley	OP1	870/-	<u>UVA HIGH</u>			*Makandura	PEKOE	1050/-
Craighead	PEK/PEK1	960/-	Uva Highland	BOP	680/-	Matuwagala Super	PEKOE1	1300/-
<u>WESTERN HIGH</u>			Spring Valley	BOPSP	710/-	<u>LOW GROWN TIPPY GRADES</u>		
Moray	BOP	750/-	Bandaraeliya	BOPF/BOPFSP	690/-	Ceciliyan	BOP	920/-
Venture	BOPSP	590/-	Uvakellie	BOP1	780/-	*Geekiyana	BOP	900/-
Adisham	BOPF/BOPFSP	780/-	Uvakellie	FBOP/ FBOP1	770/-	*Nawagamuhena	BOP	890/-
Venture	BOP1	810/-	Uvakellie	FBOPF/FBOPF1	720/-	New Batuwangala	BOPSP	850/-
Weddemulla	FBOP/ FBOP1	740/-	Battawatte	FBOPF/FBOPF1	720/-	New Vithanakande	BOPSP	840/-
Inverness	FBOPF/FBOPF1	740/-	Ranaya	FBOPF/FBOPF1	720/-	Ceciliyan	BOPF	865/-
Weddemulla	OP/OPA	640/-	*Battawatte	OP/OPA	660/-	Kelani	BOPFSP	980/-
Inverness	OP1	710/-	Battawatte	OP1	700/-	Pothatuwa	FBOP	1200/-
Weddemulla	PEK/PEK1	720/-	Uvakellie	PEK	860/-	Adams View	FBOP	1100/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			*Sithaka	FBOP	1100/-
Court Lodge	BOP	500/-	Kirklees	BOP	560/-	Nilawa	FBOP1	880/-
Court Lodge	BOPF /BOPF SP	490/-	Kirklees	BOPSP	470/-	*Andaradeniya Sup	FBOP1	850/-
Kenmare	FBOP/ FBOP1	650/-	Kirklees	BOPF/BOPFSP	560/-	Andaradeniya	FBOPF	1300/-
Mahagastotte	OP/OPA	550/-	*Delmar	FBOP/ FBOP1	550/-	*Lucky Hiniduma	FBOPF	1200/-
Court Lodge	PEK/PEK1	640/-	*Delmar	FBOPF/FBOPF1	680/-	H.P.P. Tea	FBOPF1	1310/-
			Delmar	OP/OPA	570/-	<u>PREMIUM FLOWERY</u>		
<u>CTC TEAS</u>			Delmar	OP1	450/-	Hiniduma	FBOPFSP	3200/-
			Delmar	PEK /PEK1	690/-	New Vithanakande	FBOPFEXSP	3400/-
<u>HIGH GROWN</u>			<u>OFF GRADES</u>			Kamaragapitiya	FBOPFEXSP1	3800/-
Dunsinane CTC	PF1	650/-	Forest Creek	FNGS/FNGS1	550/-	K.D.U Super	FBOPFEXSP1	2750/-
Mount Vernon	BP1	425/-	Hingalgoda CTC	PFGS	670/-	*Makandura	FBOPFEXSP1	2600/-
Dunsinane CTC	BPS	480/-	Gunawardena	BM	670/-			
Mount Vernon	BPS	480/-	*Narangala	BM	670/-			
<u>MEDIUM GROWN</u>			*Dartry	BM	650/-			
*Carolina	PF1	600/-	Ironford	BP	640/-			
Delta CTC	BP1	470/-	Nawalakanda Sup	BOP1A	700/-			
Strathdon CTC	BP1	470/-	<u>DUST</u>					
*Carolina CTC	BPS	480/-	Mattakelle	DUST1	1150/-			
<u>LOW GROWN</u>			Dunsinane	PD	680/-			
Hingalgoda CTC	PF1	890/-						
Ceciliyan CTC	BP1	620/-						
Canora	BPS	300/-						

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.49 OF 10TH DECEMBER, 2019.

		2019			2018
		Month	Year		Year
	Weekly	to Date	to Date	Weekly	to Date
Uva High Grown	488.86	502.03	462.18	479.35	521.77
Western High Grown	566.72	574.12	523.83	590.56	589.69
High Grown	546.51	555.21	506.65	560.48	571.08
Uva Medium	489.54	501.67	491.99	531.73	527.39
Western Medium	475.47	474.59	454.47	495.51	513.35
Medium Grown	479.84	482.97	464.78	507.90	517.69
Low Grown (Orthodox)	638.73	629.49	586.39	602.96	609.14
Combined L.G. (Orthodox + CTC)	622.77	615.05	575.51	594.15	601.59
Total	579.33	576.76	543.96	572.22	582.18

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 30th December'19</u>		<u>Sale of 06th / 07th January'20</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,179	882,517	3,681	1,577,694
Low Grown Tippy	1,276	631,908	2,213	1,143,229
High & Medium	929	469,007	1,538	761,140
Off Grade/BOP1A	1,222	681,821	2,276	1,300,031
Dust	371	372,800	687	697,123
Premium Flowery	234	43,501	415	83,314
Ex-Estate	<u>560</u>	<u>647,519</u>	<u>848</u>	<u>989,222</u>
Total	<u>6,771</u>	<u>3,729,073</u>	<u>11,658</u>	<u>6,551,753</u>

Weekly Private Sale Figures (From 09/12/2019 - 14/12/2019) - 56,236.00 Kgs
Cumulative - 5,324,528.00 Kgs

Crop & Weather
For the period 09th -15th December, 2019

Western/ Nuwara Eliya Region : Scattered evening showers were reported at the beginning of the week, whilst bright weather was reported during the rest of the week. The Department of Meteorology predicted strong winds (up to 40 km/ph) and afternoon showers in the week ahead.

Uva/Udapussellawa Regions : Both regions experienced clear weather throughout the week. Afternoon showers are expected in the days to come according to the Department of Meteorology.

Low Grown : Both Ruhuna and Sabaragamuwa regions reported bright weather during the week. The Department of Meteorology forecasted misty conditions in the Sabaragamuwa Region in the week ahead.

Crop Intake : All regions showed a moderate decrease.

CATALOGUES

Sale No.01 of 06th/07th January, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **12th December, 2019** at **04.30 p.m.** on scheduled.

Sale No.02 of 13th/14th January, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **19th December, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.03 of 21st/22nd January, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd January, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.51

BROKER'S ORDER

Auction of 30th December, 2019

<u>Leafy/Tippy/BOP1A/ Premium Flowery</u>	<u>High & Medium/Off Grades/Dust</u>	<u>Ex-Estate</u>
1. Lanka Commodity Brokers Ltd	1. Ceylon Tea Brokers PLC	1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd	2. Eastern Brokers (Pvt) Ltd	2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd	3. John Keells PLC	3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd	4. Asia Siyaka Commodities PLC	4. Bartleet Produce Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd	5. Mercantile Produce Brokers (Pvt) Ltd	5. Lanka Commodity Brokers Ltd
6. Ceylon Tea Brokers PLC	6. Forbes & Walker Tea Brokers (Pvt) Ltd	6. Ceylon Tea Brokers PLC
7. John Keells PLC	7. Bartleet Produce Brokers (Pvt) Ltd.	7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC	8. Lanka Commodity Brokers Ltd.	8. John Keells PLC

LCBL APPROXIMATE SELLING TIMES

Monday 30th December'19

Low Grown Tippy	: 08.00 a.m.	Ex-Estate	: 09.50 a.m.
Low Grown Leafy	: 08.00 a.m.	Dust	: 12.25 p.m.
Premium Flowery	: 08.35 a.m.	Off Grades	: 05.20 p.m.
BOP1A	: 04.00 p.m.		
High & Medium	: 04.15 p.m.		

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.50 OF THE 09TH & 10TH DECEMBER, 2019.

Good but irregular demand for the 165,526 packages (10.97m/Kgs) available and 14.3% were unsold.

The best **BP1's** in the market shed USC14-USC30 while Brighter varieties were a weak feature and eased by USC29-USC54 and some invoices remained without bids. Mediums were steady to USC26 below previous prices. Plainer descriptions ranging between firm to USC2 dearer to easier by upto USC12.

The Best **PF1s** on offer gained USC2-USC3 with Brighter sorts appreciating by USC5-USC8 while Medium categories held firm to USC10 dearer. Plainer varieties were firm to USC16 below last week's levels and plainest were neglected.

Best **PDUSTs** available shed USC8-USC38 while Brighter types eased USC4-USC8 while Medium categories irregular and varies between firm to USC7 dearer to easier by up to USC 16. Plainer descriptions met an irregular interest varying between firm to USC7 above last prices to easier by up to USC2 where sold.

Best **DUST1s** in the market were firm to USC11 easier while Brighter varieties eased by USC6-USC17 with Medium types irregular ranging between firm to USC6 above previous rates to easier by USC10-USC16. Plainer categories were firm to USC8 easier and Plainest were difficult of sale.

In the **Secondary Catalogues**, BPs were firm with PFs steady. Clean well sorted coloury Fannings were firm irregularly dearer while similar DUSTs were firm. Other Fannings held value while similar DUSTs were steady. BMFs were well absorbed.

Pakistan Packers were dominant with more and useful interest from Afghanistan, Kazakhstan, other CIS nations and UK while Sudan lent useful support. Yemen and other Middle Eastern countries were active but at lower rated with reduced active but at lower rates with reduced activity from Egyptian Packers and Bazaar. Russia were active but selective while Iran were subdued with Somalia active at the lower end of the market.

	BP1	PF1	PD
Best	270-620	268-332	270-322
Good Medium	257-316	250-276	250-289
Lower Medium	125-170	140-214	110-192
Plainer	120-150	110-176	072-178

The Jakarta auction of 11th December 2019

Auction No. 48

Orthodox 9,680 Sacks (505,520 Kgs)

CTC 2,000 Sacks (113,740 Kgs)

Total 11,680 Sacks (619,260 Kgs)

Overall an easier market.

Russia quiet.

Van Rees and Lipton showed interest for select PF with Van Rees also bidding on a few Dust lots at lower levels. UK/Europe selective. Japan and USA quiet. Other traditional buyers bidding below market that resulted in many withdrawals. Pakistan out.

Java - BOP withdrawn due to higher limits. BOPF sold 1—2 Cents higher. Select good PF 8—12 Cents dearer while others gained by 4—8 Cents. PF2 sorts withdrawn due to poor bids. Dust irregular and overall 2—4 Cents easier. Powdery sorts withdrawn. BT and other Off Grades 2—3 Cents easier.

Sum - BOP increased by 3—6 Cents while corresponding BOPF were withdrawn due to low bids. PF sold around previous levels. Dust gained substantially on last. Powdery sorts remained steady. BT and other Off Grades were mainly unsold.

CTC - The CTC teas were mostly unsold due to lack of interest and poor bids specially for BP1, PF1 and the Dust grades. Fannings selectively sold at substantially dearer rates. Few lots of D2 sold at irregularly lower levels.

Cont'... (P10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 14TH DECEMBER, 2019

KOCHI

CTC LEAF

Demand: Fair demand. Larger broken are selling at fully firm levels. Fannings ruled at fully firm levels to occasionally easier levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Market ruled at irregular levels for the well-made whole leaf grades and broken. Mediums and Plainer sorts were selling at easier levels with withdrawals.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Well made high grown whole and leaf and broken were fully firm to occasionally dearer levels following quality. Medium whole leaf and smaller broken are selling at irregular to occasionally dearer levels and fanning were barely steady.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

COONOR

CTC LEAF

Demand: Good.

Market: Market was generally steady to firm and dearer at times for the Best and Better types; however Mediums and Plainers were rather barely steady to irregularly easier. The overall price drop of Rs. 1.30 in the average.

Buying Pattern: Good enquiry was forthcoming from the Major Blenders with fair support from the Internal Buyers. Export was lending fair support.

ORTH LEAF

Demand: Good.

Market: Market was barely steady to irregularly easier on the Whole Leaf grades and Fannings. The Broken were rather fully firm to dearer by Rs. 2/- to Rs. 5/- and more sometimes following quality.

Buying Pattern: Strong Export operation was forthcoming with Internal Buyers being fairly active.

CTC DUST

Demand: Strong.

Market: Market opened fully firm to dearer on the Best and Better categories and barely steady on the Mediums, Plainers. As the sale progressed it gained momentum with an increase in the sale percentage.

Buying Pattern: Strong Export operation with equally good Internal participation. Indcoserve was seen operating selectively on the Finer grades.

ORTH DUST

Demand: Good.

Market: Market had opened with good sale percentage but were selling rather irregularly. The cleaner primary grades of the popular marks were selling fully firm to dearer. Primary Finer dusts were rather lower. Secondaries and Tertiaries were at steady to firm level.

Buying Pattern: Good Internal operation with fairly good Export support.

COIMBATORE

CTC LEAF

Demand: Good demand.

Market : Better medium smaller broken and BOPF's were firm to dearer by Rs.2/- . Mediums were dearer by Rs.2/- to Rs.3/- sometimes more. Plainer teas were barely steady with some withdrawals.

ORTH LEAF: Good general demand. Whole leaf were barely steady. Others firm.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular marks were irregular and lower by Re.1/- to Rs.2/-. As sale progressed the finer grades were firm to dearer. Mediums were lower by Rs.2/- with some withdrawals. Plainer teas were dearer by Rs.2/- sometimes more on blacker and grainy teas.

ORTH DUST Fair demand. Barely steady with heavy withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

17th December, 2019.

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