



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.48 OF 03RD/04TH DECEMBER, 2019.

C O M M E N T S

Dry mornings followed by heavy showers have been reported from all plantations in the Western & Nuwara Eliya regions as well as Uva / Uda Pussellawa and Sabaragamuwa and Ruhuna districts. North East Monsoonal conditions are expected to prevail over the next several days as well according to a news release by the Department of Meteorology. Crop intakes have not shown a tangible improvement from last week, and, it is most likely that, Sri Lanka during the year 2019 will probably be unable to overtake the total production of 303.8 m/kgs achieved in 2018.

The latest National Elevational Averages have been released with the month of November, 2019 recording an average of Rs.571.97 for the combined Orthodox & CTC category, as against Rs.585.68 during the corresponding month last year; a drop of Rs13.71 per kg. During the period January to November, 2019 the average recorded for combined Orthodox/CTC category is Rs.543.43 which is Rs.40.35 lower to last year's figure of Rs.583.78.

This week's quantity of 5.6 m/kg showed a loss of 0.3 m/kgs from last auction's figure. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.3 m/kgs, whilst Main Sale High & Medium category teas totaled 0.8 m/kgs. Teas on offer in the Ex-Estate catalogue amounted to 888,489 kgs.

Fair demand was seen for all low grown teas with a little more interest from buyers for Russia and the C.I.S. as well as the Middle East and Turkey. Select best BOP1's were barely firm, but others together with OPI's were often firm to dearer. The best Pekoes were fully firm albeit bolder types tended dearer. The better FBOP's and FBOPF1's too were fully firm, but bottom level teas were marginally lower.

High Grown teas in the Ex Estate catalogue met with fair demand although mostly at irregularly easier levels following quality. A limited range of select western high grown BOP's and BOPF's were dearer where supported by air mail enquiry whilst the balance eased Rs.20/- and more. At the lower price end there was sufficient demand to prevent any decline in the market as bulk buyers appeared keen to make immediate purchases against pending orders in view of the likelihood of higher prices in the remaining three auctions for 2019, which will all be confined to very small quantities. CTC teas too commenced the sale with an all-round lower market and prices slumping Rs. 20/- to 40/- per kg. There was however a resurgence of demand for CTC PF1's by the close of the sale, and prices often ended substantially higher than at the commencement. There was sustained demand from Russia whilst Japan, China, Hong Kong, Germany and other European buyers were active for their favorite buying standards.

This week's auction comprised of **10,156** lots with a total quantity of **5,659,690** kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,162	1,306,944
Low Grown Tippy	1,851	932,511
High & Medium	1,447	780,404
Off Grade/BOP1A	1,913	1,039,532
Dust	660	642,545
Premium Flowery	351	69,265
Ex-Estate	<u>772</u>	<u>888,489</u>
Total	<u>10,156</u>	<u>5,659,690</u>

In Lighter Vein

THE ROBBERY

It was a late one night in Washington D.C, when a well dressed man went out to smoke in an alley behind a bar. As he was smoking, a mugger wearing a ski mask jumped out from behind a dumpster and pointed a gun at him.

"Give me all your money!" he demanded.

Indignant, the affluent man replied, "You can't do this – I'm a US Congressman!"

"In that case," replied the robber, "Give me MY money!"

LOW GROWNS – LEAFY

- BOP1** : Select best teas were barely steady whilst the balance maintained last week’s levels. Teas at the lower end too were generally firm.
- OP1** : Teas in the select best category declined by Rs.40-50/- per kg; balance however was fully firm on last week’s levels. Stalky invoices were dearer by Rs.20/- per kg.
- OP** : Select best invoices held firm; balance appreciated by Rs.10-20/- per kg. Teas at the lower end too were dearer by Rs.10-15/- per kg.
- OPA** : A few teas in the select best category gained Rs.20-30/- per kg; balance advanced on average Rs.20/- per kg. Poorer sorts too appreciated Rs.10-20/- per kg.
- PEK/PEK1**: Well-made shotty invoices declined by Rs.20-30/- per kg; balance was firm on last week’s levels. Best bold Pekoe’s were lower by Rs.20/- and at times more; balance was barely steady. Teas at the lower end were firm on last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	880-1100	900-1100	680-730	680-720	550-600	550-600
OP1	1000-1500	1000-1700	675-725	670-740	280-330	280-330
OP	660-780	640-800	530-560	520-540	330-380	325-375
OPA	670-900	650-890	530-560	520-550	320-360	300-350
PEK/PEK1	770-970	780-1000	670-720	650-700	550-600	550-620

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best maintained. Best and cleaner below best varieties were firm to dearer. Cleaner teas at the lower end too appreciated. Others maintained.
- BOPF/BOPFSP** : Few select best were firm to dearer. Best and below best too gained. Cleaner teas at the bottom appreciated. Others were irregular following quality.
- FBOP/FBOP1** : Few select best FBOP’s were firm. Best and below best which commenced at marginally lower levels appreciated Rs.10-20/- per kg towards the close. Cleaner teas at the lower end maintained. Others were irregular. FBOP1’s in general were firm.
- FBOPF/FBOPF1** : Best tippy teas were firm to dearer. Below best and cleaner teas at the lower end which commenced at marginally lower levels appreciated as the sale progressed. Teas at the lower end maintained. Select best FF1’s were firm. Best and below best were firm to dearer. Teas at the lower end too gained particularly the cleaner varieties.
- FBOPFSP/EXSP** : Best tippy teas were firm to dearer whilst the others appreciated. Small tippy varieties met with good demand whilst below best were firm to dearer. Teas at the lower end too gained, particularly the cleaner varieties.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	820-940	800-900	680-740	650-720	450-480	450-500
BOPF /BOPFSP	800-900	800-1000	660-720	650-720	440-480	420-500
FBOP/FBOP1	850-1050	880-1100	650-720	660-730	550-620	600-650
FBOPF/FBOPF1	850-1050	850-1350	650-750	650-750	500-550	500-550
FBOPFSP/EXSP	2200-8050	2500-3200	900-1200	900-1400	700-800	680-800

Cont’d...(3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types declined Rs.10-20/- whilst the others were irregular and mostly lower.

FBOPF/FBOPF1: Best on offer lost Rs.20-30/- whilst there secondaries were fully firm to dearer.

PEK/PEK1 : Select best types maintained last levels whilst the others were irregularly lower by Rs.20/-.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	820-970	820-980	750-820	740-820	580-750	600-740
FBOPF/FBOPF1	700-790	800-940	630-700	720-800	550-630	600-720
PEK/PEK1	850-940	840-940	750-850	740-940	600-750	630-740

HIGH GROWN

BOP: Best Westerns –few select invoices gained Rs.20-30/-per kg and more following special inquiry whilst the others were irregular following quality. Teas in the below best category were firm and Rs.10-20/-per kg dearer whilst the plainer sorts sold around last. Nuwara Eliyas –improved teas were substantially dearer whilst the others were difficult of sale. Udupussellawas were Rs.20-30/-per kg easier. Uvas –high priced teas were substantially lower whilst the others declined Rs.20-30/-per kg and more.

BOPF: Teas in the best and below best categories were Rs.20-30/-per kg lower. At the lower end, brighter sorts were Rs.10-20/-per kg dearer whilst the others were lower by a similar margin. Nuwara Eliyas were difficult of sale and where sold, barely maintained last levels. Udupussellawas were Rs.30-40/-per kg lower. Uvas –select invoices were substantially dearer following special inquiry whilst the others were irregular following quality.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	570-730	550-740	650-740	640-790
Below Best Westerns	520-550	500-540	580-640	600-630
Plainer Westerns	400-490	400-490	480-570	530-690
Nuwara Eliyas	470-600	500-600	400-440	440-460
Other Uda Pussellawas	450-470	490	460-490	500-530
Best Uva's	620-700	660-810	590-670	620-670
Other Uva's	550	N/A	500-550	500-570

MEDIUM GROWN TEAS

BOP: Firm and Rs.10-20/-per kg dearer.

BOPF: Better sorts were Rs.10-20/-per kg lower. Poorer sorts were firm and tended dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	450-810	520-800	420-590	410-600

CTC

PF1: High & Medium select invoices were substantially dearer following special enquiry whilst the others tended irregular. Low Grown PF1's were Rs.20-40/- lower.

BP1: High & Medium BP1's were difficult of sale and were substantially lower where sold. Low Grown BP1's tended irregular and barely maintained last levels.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	460-710	470-630	450-510	480-640
Medium	295-620	330-620	360-470	400-600
Low	370-920	330-900	510-600	300-600

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OFF GRADES

Best liquoring FNGS/FNGS1 firm on last week levels. Clean Low Grown FNGS/FNGS1 held firm. Best BPs' irregularly lower. Best BMs firm. Poorer types advanced Rs.10-20/-. Well-made BOP1A's were firm whilst poorer types too were dearer Rs.10-20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-480	270-470	220-320	200-320	230-350	220-370
Good Fannings (CTC)	200-230	200-220	200-230	200-220	180-210	150-200
Other Fannings (Orthodox)	210-320	210-310	210-310	210-310	210-310	210-310
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-450	325-470	320-480	320-500	320-500	320-520
Other BM's	270-300	250-310	270-300	250-320	270-300	250-330
Best BOP1As	280-320	270-320	280-320	275-350	400-600	400-600
Other BOP1As	270-300	250-270	270-320	250-280	270-300	250-290

DUST

Select best liquoring High Grown D1's appreciated by Rs.30-40/- per kg and at times more whilst the secondary and below best types too maintained last levels. The poor varieties too held firm. Low Grown Clean D/D1s gained Rs.40-50/- per kg whilst the balance dearer by Rs.10-20/- per kg and at times more. CTC Low Grown PD's advanced by Rs.50-60/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	700-1100	600-920	540-670	560-690	500-720	400-470
Good Primary PD (CTC)	540-680	500-600	600-680	580-620	650-890	590-680
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Oct.	29.71	20.81	-8.90	252.74	253.72	0.98
BANGLADESH	Oct.	11.90	13.40	1.50	66.7	79.3	12.6
MALAWI	Oct.	2.2	2.3	0.1	42.8	42.0	-0.8
NORTH INDIA	Sep.	155.4	167.8	12.4	820.7	852.4	31.7
SOUTH INDIA	Sep.	19.4	16.9	-2.5	158.5	153.9	-4.60
KENYA	Sep.	42.53	35.53	-7.00	346.23	316.80	-29.4
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

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<u>WESTERN MEDIUM</u>		
Craighead	BOP	790/-
Dartry valley	BOP	790/-
Kenilworth	BOPSP	810/-
Craighead	BOPF/BOPFSP	640/-
Craighead	BOP1	1250/-
*Dartry valley	BOP1	920/-
Craighead	FBOP/FBOP1	970/-
Kenilworth	FBOPF/FBOPF1	810/-
*Dartry valley	FBOPF/FBOPF1	790/-
Craighead	OP/OPA	680/-
Harangalla	OP1	940/-
*Dartry valley	PEK/PEK1	940/-
*Mahatenna	PEK/PEK1	920/-
<u>WESTERN HIGH</u>		
Queensberry	BOP	740/-
Glentilt	BOPSP	580/-
Wattegodde	BOPF/ BOPFSP	740/-
Dessford	BOPF/ BOPFSP	740/-
Weddemulla	BOP1	790/-
Inverness	FBOP/ FBOP1	760/-
Inverness	FBOPF/FBOPF1	790/-
Inverness	OP/OPA	680/-
Inverness	OP1	750/-
Weddemulla	PEK/PEK1	850/-
<u>NUWARA ELIYA</u>		
Court Lodge	BOP	600/-
Lovers Leap	BOPF /BOPF SP	440/-
Lovers Leap	FBOP/ FBOP1	700/-
Kenmare	PEK/PEK1	650/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	710/-
Dunsinane CTC	BP1	510/-
Dunsinane CTC	BPS	500/-
<u>MEDIUM GROWN</u>		
*Carolina	PF1	620/-
*Strathdon CTC	BP1	470/-
Carolina	BP1	470/-
Aultmore CTC	BPS	380/-
Carolina CTC	BPS	380/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	900/-
Cee Tee Hills	PF1	900/-
Ceciliyan CTC	BP1	600/-
Suduwelipothahena	BP1	600/-

<u>UVA MEDIUM</u>		
*Halpewatte Uva	BOP	730/-
Telbedde	BOPSP	770/-
Telbedde	BOP1	900/-
Wewesse	BOP1	900/-
*Halpewatte Uva	FBOP /FBOP1	790/-
Telbedde	FBOPF/FBOPF1	770/-
Telbedde	OP/OPA	670/-
Telbedde	OP1	800/-
Aruna Passara	PEK /PEK1	930/-
<u>UVA HIGH</u>		
Ranaya	BOP	720/-
Craig	BOPSP	710/-
Bandaraeliya	BOPF/BOPFSP	640/-
Nayabedde	BOPF/BOPFSP	640/-
Battawatte	BOP1	780/-
Uvakellie	FBOP/ FBOP1	800/-
Ranaya	FBOPF/FBOPF1	750/-
Uva Highland	FBOPF/FBOPF1	750/-
Uvakellie	FBOPF/FBOPF1	750/-
Battawatte	FBOPF/FBOPF1	750/-
*Battawatte	OP/OPA	630/-
Oodoowerre	OP1	670/-
Uva Highland	PEK/PEK1	860/-
*Battawatte	PEK/PEK1	860/-
<u>UDA PUSSELLAWA</u>		
Kirklees	BOP	680/-
Ragalla	BOPF/BOPFSP	570/-
Gonapitiya	FBOP/ FBOP1	670/-
Delmar	FBOPF/FBOPF1	720/-
*Delmar	OP/OPA	600/-
Gonapitiya	OP1	560/-
Delmar	PEK /PEK1	780/-
<u>OFF GRADES</u>		
Lethenty	FNGS/ FNGS1	550/-
Strathspey	FNGS/ FNGS1	550/-
Cee Tee Hills	PFGS	580/-
Narangala Sup	BM	650/-
Kuttapitiya A	BM	650/-
*Ranwin	BP	620/-
Chandrika Estate	BP	620/-
*Nawalakanda Sup	BOPIA	760/-
Chandrika Estate	BOPIA	760/-

<u>LOW GROWN LEAFY GRADES</u>			
New Vithanakande	BOP1		1300/-
*Sithaka	BOP1		1200/-
New Vithanakande	OP1		1700/-
New Deniyaya	OP	+++	1150/-
Matuwagala Sup	OP		830/-
*Sithaka	OP		820/-
Sunrise	OPA		990/-
Liyonta	PEKOE		1200/-
Three Times Tea	PEKOE1		1150/-
*Nawalakanda Super	PEKOE1		1100/-
<u>LOW GROWN TIPPY GRADES</u>			
Brombil	BOP		910/-
Ceciliyan	BOPSP		940/-
Pothotuwa	BOPF		900/-
Dellawa	BOPF		900/-
*New Galagawa	BOPFSP		800/-
Broadlands	BOPFSP		800/-
Kilruwaya	BOPFSP		800/-
Kelani	BOPFSP		800/-
Adams View	FBOP		1050/-
*Garden Leaf	FBOP		1000/-
Thundola Ella	FBOP		1000/-
Pothatuwa	FBOP		1000/-
*Sithaka	FBOP		980/-
Aruna	FBOP1		920/-
Morawakkorale	FBOPF		1050/-
Ceyenta	FBOPF		1050/-
*New Galagawa	FBOPF		1000/-
H.P.P Tea	FBOPF1		1000/-
<u>PREMIUM FLOWERY</u>			
Lickra	FBOPFSP		3050/-
Co-op Lanka	FBOPFSP		3050/-
Spring View	FBOPFEXSP		2150/-
KDU Super	FBOPFEXSP1		2450/-
<u>DUST</u>			
Wattegodde	Dust1	++	1110/-
Hingalgoda	PD		890/-

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE – NOVEMBER, 2019

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	508.58	467.06	-	-	508.58	467.06
Western High	564.05	530.80	550.72	459.73	562.92	525.00
Uva Medium	523.19	494.27	-	-	523.19	494.27
Western Medium	480.20	462.33	449.63	428.44	472.34	454.19
Low Grown	613.56	584.99	463.81	432.13	600.08	574.37
TOTAL	583.59	553.57	468.68	434.37	571.97	543.43

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.47 OF 27TH NOVEMBER, 2019.

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	516.43	509.84	460.69	478.34	523.67
Western High Grown	592.93	565.60	521.61	529.28	590.04
High Grown	571.54	551.30	504.59	515.76	571.87
Uva Medium	526.22	522.71	491.59	546.72	527.38
Western Medium	490.91	479.14	453.77	481.25	514.23
Medium Grown	501.55	491.29	464.11	498.37	518.29
Low Grown (Orthodox)	619.51	612.96	584.98	625.96	609.35
Combined L.G. (Orthodox + CTC)	607.47	600.02	574.18	574.18	601.96
Total	581.18	572.75	542.78	542.78	582.70

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 09th & 10th Dec.'19</u>		<u>Sale of 16th & 17th Dec.'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,078	1,262,032	3,365	1,445,855
Low Grown Tippy	1,722	848,172	2,084	1,085,325
High & Medium	1,356	698,384	1,438	757,193
Off Grade/BOPIA	1,757	948,209	1,974	1,108,431
Dust	540	542,700	699	701,173
Premium Flowery	362	68,821	381	76,194
Ex-Estate	<u>785</u>	<u>900,653</u>	<u>885</u>	<u>1,037,664</u>
Total	<u>9,600</u>	<u>5,268,971</u>	<u>10,826</u>	<u>6,211,835</u>

Weekly Private Sale Figures (From 25/11/2019 - 30/11/2019) - 89,519.70 Kgs
 Cumulative - 5,193,825.00 Kgs.

Crop & Weather

For the period 25th November – 1st December, 2019

Western/ Nuwara Eliya Region : Bright mornings and heavy evening showers reported throughout the week. Inclement weather conditions are expected to continue in the week ahead according to the Department of Meteorology. **Uva/Udapussellawa Regions :** Both regions experienced dry mornings and thunder showers in the evenings throughout the week. The Department of Meteorology predicts torrential downpour amounting up to 100-150 mm in the week ahead. **Low Grown :** Ruhuna and Sabaragamuwa regions reported bright mornings and rainy evenings throughout the week. Strong winds reaching up to 55 kmph and heavy rainfall reaching up to 75-100 mm can be expected in the days to come according to the Department of Meteorology.

Crop Intake : Uva/ Udapussellawa and Nuwara Eliya regions reported an increase in the crop intake, whilst Western, Ruhuna and Sabaragamuwa regions maintained.

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CATALOGUES

Sale No. 50 of 17th & 18th December, 2019

The Main Sale & Ex-Estate Sale catalogues closed on **28th November, 2019 at 04.30 p.m.**

Sale No.51 of 30th December, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **05th December, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached. However, the sale closed on **Tuesday 3rd December, 2019.**

Sale No.01 of 07th/08th January, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **12th December, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.49

BROKER'S ORDER

Auction of 09th & 10th December, 2019

Leafy/Tippy/BOP1A/ Premium Flowery

1. John Keells PLC
2. Asia Siyaka Commodities PLC
- 3. Lanka Commodity Brokers Ltd**
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Bartleet Produce Brokers (Pvt) Ltd
- 2. Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers Pvt) Ltd

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Forbes & Walker Tea Brokers Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

LCBL APPROXIMATE SELLING TIMES

Monday 09th December'19

- High & Medium : 08.30 a.m.
 Low Grown Tippy : 10.15 a.m.
 Low Grown Leafy : 10.45 a.m.
 Premium Flowery : 11.15 a.m.
 BOP1A : 03.20 p.m.

Tuesday 10th December,'19

- Off Grades : 08.30 a.m.
 Ex-Estate : 11.35 a.m.
 Dust : 12.10 p.m.

- HOLIDAY NOTICE-

Please note that Asia Siyaka Warehouse Complex located at No.95 and No.97, Ela Road, Hendala, Wattala will be closed on Saturday the 14th of December, 2019 due to their Annual Company get-together.



OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.49 OF THE 02ND & 03RD DECEMBER, 2019.

Fairly good demand at irregular levels for the 165,580 packages (10.99m/kgs) in the market with 15.32% remaining unsold.

Best **BP1's** on offer met an irregular enquiry ranging between USC28 dearer to easier by a similar rate and a few lines were unsold with Brighter sorts appreciating by USC4-USC28 while Medium categories were irregular and varied between UDC15 above previous levels to easier by USC8 – USC26. Plainer types shed USC2 – USC8 where sold.

The Best **PF1s** available were irregular varying between USC6 dearer to easier by up to USC7 while Brighter varieties eased by USC9 – USC14 and a few lines were unsold with Mediums about steady to USC8 below last prices. Plainer descriptions irregular ranging between firm to USC2 above last rates to easier by up to USC4 and Plainest were difficult of sale.

Best **PDUSTs** in the market met less interest easing by USC12 – USC20 with Brighter categories discounted by USC2 – USC19. Plainer types discounted by USC8 – USC10 and Plainest remained unsold.

The Best **DUST1s** on offer met an irregular activity varying between USC3 dearer to easier by up to USC13 with Brighter sorts USC10 – USC35 below previous levels while Medium categories depreciated by USC4 – USC12. Plainer varieties were about steady to USC9 easier. Plainest neglected.

In the **Secondary Catalogues**, BPs were firm with PFs steady. Clean well sorted coloury Fannings were irregularly firm with similar DUSTs discounted. Other Fannings held value while DUSTs gained. BMFs were well absorbed.

Pakistan Packers showed strong and useful support with more activity from Bazaar and UK, Yemen and other Middle Eastern Countries lent strong interest with useful activity from Sudan, Egyptian Packer were active but at lower levels with reduced enquiry from Russia while Iran were quieter. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	284-650	265-330	278-360
Good Medium	280-324	248-274	266-285
Lower Medium	130-160	128-210	116-200
Plainer	118-162	110-192	065-180

BANGLADESH AUCTION

Sale 30 held on Tuesday 3rd December, 2019.

CTC LEAF: 75,568 packages of Current Season and 56 packages of Old Season teas on offer met with a slightly improved demand with prices again following quality.

BROKENS: A small weight of well made Brokens on offer met with a strong demand and were mostly firm to slightly dearer. Medium varieties saw a little more demand but eased slightly. Larger Brokens followed a similar trend. Poor varieties continued to meet with a difficult market and there were heavier withdrawals.

FANNINGS: All good liquoring varieties on offer met with a fairly strong demand and were mostly firm to occasionally dearer. Medium types also saw a better demand and were generally steady on last. Plain types were an easier market with a lot of withdrawals as well as the poorest varieties.

CTC DUST: 12,207 packages of Current Season and 10 packages of Old Season teas on offer met with an improved demand. The best liquoring teas met with a good competition and advanced by Tk.8/- to 10/- following quality. Good teas were fully firm to slightly dearer. Medium teas also sold well at around last levels. Brownish, plainer liquoring BLF teas were an easier market and witnessed fair withdrawals. Blenders lent strong support with fair interest from the Loose teas buyers.

COMMENTS: There was a little more interest in this week's sale from Blenders and Loose tea buyers. Consequently, brighter teas witnessed more competition and sold in line with quality. Dusts were a dearer market.

Our catalogue (Sale 30): Avg: Tk 183.54, Sold 56.3% & (Sale 29) Avg: Tk 181.74, sold 54.8%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	150-160	155-160	Best	195-200	185-195	PD	166-237	170-265
Medium	160-170	160-170	Good	182-192	180-185	RD	100-272	114-248
Small	165-175	165-175	Medium	165-175	165-175	D	95-250	126-248
Plain	105-115	105-120	Plain	105-115	105-120	CD	135-288	134-280
BLF	100-115	100-115	BLF	100-115	100-115	BLF	106-175	114-170

Courtesy: NATIONAL BROKERS LIMITED

Cont'd.... (10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 30TH NOVEMBER, 2019

KOCHI

CTC LEAF

Demand: Fair demand. Larger brokens are selling at barely steady levels.. Fannings ruled at fully firm levels to occasionally easier levels .Less demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Less demand.

Market: Market ruled at irregular levels for the well-made whole leaf grades and brokens. Medium whole leaf cleaner types was selling at fully firm levels and others tending easier with withdrawals .Plainer sorts were selling at easier levels and suffering withdrawals.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades are selling at steady levels. Bolder grades tending firm to occasionally dearer levels. Plainer sorts were selling at easier levels with some withdrawals.

Buying Pattern: Major blender AVT active and KSCSC was less active. Best mediums fetched with fair support from regional packeeters. Domestic buyers were active in their purchases. Exporters were selective.

COONOOR

CTC LEAF

Demand: Fairly good.

Market: Market for the Brokens across all categories were selling rather steady to easier by Rs.1/- to Rs.2/- and sometimes more. However the BOPF's have sold at firm to dearer levels and more on the blacker and cleaner types.

Buying Pattern: Fairly good enquiry was forthcoming from the Major Blenders with equally good support from the Internal buyers. Exporters lent fair support.

ORTH LEAF

Demand: Fairly good.

Market: The Bolder Brokens were steady to firm. Others were rather irregular and lower by Rs.2/- to Rs.4/- overall.

Buying Pattern: Fairly good Export operation was witnessed with fair Internal support.

CTC DUST

Demand: Strong.

Market: Market had opened on a barely steady to irregularly lower note. As the sale progressed it gained momentum and went on to be sold at steady to firm on the Best, Better and Medium categories. However the Plainers were steady to lower by a Re to Rs. 2/-.

Buying Pattern: Strong Export enquiry was witnessed with fair support from the Major Blenders and Internal buyers.

ORTH DUST

Demand: Less demand.

Market: Market had shown an improvement in prices overall by Rs. 5/- though the sale percentage had gone down with subdued demand.

Buying Pattern: Fair Export support with select Internal operations.

COIMBATORE

CTC LEAF

Demand: Good general demand.

Market: Better medium smaller brokens and BOPF's were firm to dearer by Re.1/- to Rs.3/-. Mediums and plainer types lower by Rs.2/- with some withdrawals.

ORTH LEAF: Poor demand. Suffered heavy withdrawals.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were firm to occasionally dearer. Medium types were lower by Rs.2/- with some withdrawals. Plainer types were barely steady.

ORTH DUST Fair demand. Barely steady with some withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

4th December, 2019.

-/mk