



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.45 OF 11<sup>TH</sup>/13<sup>TH</sup> NOVEMBER, 2019.**

**C O M M E N T S**

An all-round increase in crop intakes has been reported from the planting districts following sunshine in the mornings and evening showers that are considered ideal for flush.

This week's quantity of 5.7 m/kg showed no significant change when compared to last week's auction. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.6 m/kgs, whilst Main Sale High & Medium category teas totaled 0.6 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 786,237 kgs.

Fair demand was once again seen for leafy low grown teas as well as tippy teas. Well made BOP1's/OPI's were fully firm to occasionally dearer whilst OP/OPA's were fully barely steady. Shotty and well-made Pekoes were about firm but bolder varieties were firm to dearer. Buyers for Saudi Arabia and other Middle Eastern destinations were active whilst buying interest from buyers for Russia, and, the C. I. S. as well as Turkey was more selective. In the "Tippy & Small Leaf" catalogue, there was sustained demand from Iran and the U. A. E. The better FBOP's and FBOPF1's were firm, while below best teas were dearer. The best tippy teas continued to sell well at fully maintained prices.

The stronger market undertone that prevailed for ex estate teas since the sale of October 9, 2019 showed a further burgeoning of demand this week, and, good liquoring teas from both western and eastern slopes appreciated Rs. 20/- to 30/- in value compared to the previous week. Buyers for Japan, Taiwan, Germany and other niche European markets were active whilst interest from Hong Kong was subdued possibly in view of the current state of unrest in that country. CTC teas from the high and medium elevations too saw dearer prices amidst more robust demand from "Tea Bag" buyers operating for Russia.

This week's auction comprised of **10,452** lots with a total quantity of **5,724,948** kgs.  
 The catalogue-wise breakdown was as follows:-

	<b>Lot</b>	<b>Qty.(Kgs)</b>
Low Grown Leafy	3,594	1,560,563
Low Grown Tippy	2,015	1,035,434
High & Medium	1,298	666,794
Off Grade/BOP1A	1,866	1,034,692
Dust	586	556,803
Premium Flowery	410	84,425
Ex-Estate	<u>683</u>	<u>786,237</u>
<b>Total</b>	<b><u>10,452</u></b>	<b><u>5,724,948</u></b>

***In lighter vein***

***The Picnic***

*A Jewish Rabbi and a Catholic Priest met at the town's annual 4th of July picnic. Old friends, they began their usual banter. "This baked ham is really delicious," the priest teased the rabbi. "You really ought to try it. I know it's against your religion, but I can't understand why such a wonderful food should be forbidden! You don't know what you're missing. You just haven't lived until you've tried Mrs. Hall's prized Virginia Baked Ham. Tell me, Rabbi, when are you going to breakdown and try it?"*

*The rabbi looked at the priest with a big grin, and said, "At your wedding."*

**Cont'd... (2)**

**LOW GROWNS – LEAFY**

- BOP1** : Select best teas held firm; balance were maintained. Teas at the lower end gained Rs.20/-.
- OP1** : Select best maintained; balance appreciated. Teas at the lower end declined by Rs.10-15/- and at times were difficult of sale.
- OP** : Teas in the select best category were firm and short OP's appreciated Rs.30/-. Best and below best declined. Teas at the lower end maintained.
- OPA** : Select best category were barely steady; balance was irregular lower by Rs.20/-. Teas at the lower end too lower by Rs.30/-.

**PEK/PEK1:** Well-made shotty invoices were fully firm on last week levels; balance were maintained. Best bold Pekoe's were lower by Rs.20-30/- ; balance too irregular. Teas at the lower end were maintained.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	870-1550	870-1100	670-730	670-730	520-550	520-550
<b>OP1</b>	950-1800	950-1300	600-650	600-650	200-220	200-230
<b>OP</b>	600-780	620-780	500-520	500-530	300-320	300-330
<b>OPA</b>	580-880	600-830	480-510	500-530	230-260	240-270
<b>PEK/PEK1</b>	800-960	800-950	650-700	650-700	460-490	475-500

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Few select best appreciated; balance firm. Best together with cleaner below best appreciated. Balance sold around last levels.
- BOPF/BOPFSP** : Few select best maintained; balance were irregular. Teas at the lower end were easier.
- FBOP/FBOP1** : Select best and best FBOP's appreciate. Few cleaner below best together with the cleaner teas at the lower end were firm to dearer. Others sold around last levels. FBOP1's in general firm.
- FBOPF/FBOPF1** : Very tippy teas continue to attracted good demand and were fully firm to marginally dearer. Best and below best maintained; others irregular. Select best and best FF1's appreciated. Few cleaner below best too were dearer; balance were firm on last.
- FBOPFSP/EXSP** : Very tippy teas continued to attract good demand. Best category sold on last week's levels whilst below best and the other sorts were appreciated Rs.50/- per kg

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-1000	820-1250	650-700	650-700	450-500	450-500
<b>BOPF /BOPFSP</b>	780-920	8000-920	650-700	650-700	400-450	380-450
<b>FBOP/FBOP1</b>	950-1100	900-1060	680-740	700-750	600-650	650-680
<b>FBOPF/FBOPF1</b>	900-1200	900-1250	700-800	750-850	550-650	550-650
<b>FBOPFSP/EXSP</b>	2000-3000	2200-3000	950-1100	900-1100	700-800	700-800

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Best well made FBOP's maintained last levels whilst secondaries and poorer sorts were firm to dearer.

**FBOPF/FBOPF1**: Well made FBOPF's were firm on last levels. Best FBOPF1's too were met with fair demand. Secondaries and poorer FBOPF1 types sold well. Secondaries and poorer FBOPF types tended irregular.

**PEK/PEK1** : Well made shotty PEK/PEK1 types were dearer on last levels whilst the secondary and mixed varieties tended irregularly lower. Poorer sorts met with fair demand.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	860-960	860-1100	750-860	740-860	600-750	580-740
<b>FBOPF/FBOPF1</b>	750-710	730-820	670-750	660-730	520-670	520-660
<b>PEK/PEK1</b>	820-920	820-920	750-820	730-820	500-720	520-730

**HIGH GROWN**

**BOP**: Best Westerns were firm whilst teas in the below best category were dearer by Rs.20-30/-per kg. Plainer sorts too followed a similar trend. Nuwara Eliyas were irregularly lower. Udupussellawas were irregularly lower following following quality. Best Uvas were firm whilst the others were irregular following quality.

**BOPF**: Best Westerns were dearer by Rs.10-20/-per kg. In the below best category, brighter sorts together with plainer clean leaf varieties were dearer Rs.20-30/-per kg and more as the sale progressed whilst the balance were irregular following quality. Nuwara Eliyas met with less demand and were difficult of sale. Udupussellawas which commenced Rs.10-20/-per kg dearer, appreciated further as the sale progressed. Uvas were dearer by Rs.30-40/-per kg and more at times.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	530-680	520-660	670-740	650-740
Below Best Westerns	480-520	470-500	500-650	570-640
Plainer Westerns	375-470	370-450	460-490	450-550
Nuwara Eliyas	410-580	420-550	470	470
Other Uda Pussellawas	570-610	410-610	470-500	450-470
Best Uva's	680-850	710-860	540-580	500-580
Other Uva's	550-630	680	510-530	480-490

**MEDIUM GROWN TEAS**

**BOP**: Select invoices were dearer following special inquiry whilst the others were irregular.

**BOPF**: Clean leaf coloury sorts were dearer Rs.30-40/-per kg and more whilst the balance were irregularly lower following quality.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-830	520-880	320-600	350-520

**CTC**

**PF1**: High & Medium PF1's which commenced 10-20/- dearer at the commencement of the sale appreciated further towards the latter part of the sale by as much as Rs.20/- and more. Low Grown better sorts were lower by Rs.30-40/- and more whilst the balance sold at last levels.

**BP1**: Teas from all the elevations were dearer by Rs.10-30 and at times more.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	460-640	430-540	410-550	440-570
Medium	350-560	300-550	405-590	370-600
Low	350-860	370-920	470-580	370-570

**OFF GRADES**

Best liquoring FNGS/FNGS1 advanced Rs.20/- . Clean Low Grown FNGS/FNGS1 advanced by Rs.5-10/- per kg. Best BPs' on offer were firm on last week levels. Best BMs advanced Rs.25/- per kg. Poorer types firm. Well made BOPIA's firm on last week levels whilst poorer types too were dearer Rs.5-10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-430	250-400	200-310	200-310	210-350	220-340
Good Fannings (CTC)	200-230	210-240	200-230	210-240	180-230	220-250
Other Fannings (Orthodox)	210-280	210-270	210-280	210-280	210-280	210-280
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	325-400	325-420	320-410	325-420	320-530	350-500
Other BM's	220-270	220-270	220-270	220-270	220-290	220-280
Best BOPIAs	250-330	250-330	230-355	230-340	350-600	325-600
Other BOPIAs	230-270	220-260	230-270	220-270	230-280	220-280

**DUST**

Select best liquoring High Grown D1's declined by Rs.10/- per kg and at times more whilst the secondary and below best types however advanced by Rs.20-40/- per kg. The poor varieties maintained last levels. Low Grown clean D/D1s declined Rs.10-60/-per kg whilst the balance however met with good demand but up to a lesser extent. CTC Low Grown PD's advanced by Rs.5/- whilst High and Medium teas were fully firm to dearer.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	540-970	550-980	500-650	480-610	450-560	500-650
Good Primary PD (CTC)	480-600	420-530	530-680	490-630	600-725	600-720
Other Primary Dust (Orthodox)	260-280	260-280	260-280	260-280	310-330	310-330
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-290	260-290
Secondary Dust	240-280	240-280	240-280	240-280	250-280	250-280
Poorer Dust	240-270	240-270	230-260	230-260	240-270	240-270

**World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
<b>SRI LANKA</b>	<b>Sep.</b>	<b>19.38</b>	<b>21.73</b>	<b>2.35</b>	<b>223.03</b>	<b>232.72</b>	<b>9.69</b>
BANGLADESH	Sep.	12.00	13.40	1.40	54.9	65.9	11.0
MALAWI	Sep.	3.6	2.1	-1.5	40.6	39.8	-0.8
NORTH INDIA	Sep.	155.4	167.8	12.4	820.7	852.4	31.7
SOUTH INDIA	Sep.	19.4	16.9	-2.5	158.5	153.9	-4.60
KENYA	Aug.	37.43	37.20	-0.23	303.70	281.26	-22.4
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

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<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Craighead	BOP	830/-	El Teb	BOP	840/-	New Vithanakande	BOP1	1550/-
Kenilworth	BOP	830/-	Dickwella	BOPSP	720/-	New Vithanakande	OP1 +++	1800/-
<b>*Harangalla</b>	<b>BOP</b>	<b>770/-</b>	<b>*Halpewatte Uva</b>	<b>BOPSP</b>	<b>700/-</b>	Pothotuwa	OP1 +++	1800/-
Doombagastalawa	BOPSP	730/-	El Teb	BOPF/BOPFSP	560/-	<b>*Makandura</b>	<b>OP1</b>	<b>1550/-</b>
Imboolpitiya	BOPF/ BOPFSP	660/-	Halpewatte Uva	BOP1	960/-	Sihara	OP	830/-
Craighead	BOP1	1050/-	<b>*Halpewatte Uva</b>	<b>FBOP /FBOP1</b>	<b>840/-</b>	<b>*Makandura</b>	<b>OPA</b>	<b>880/-</b>
Craighead	FBOP/ FBOP1	960/-	Telbedde	FBOPF/ FBOPF1	790/-	Himara	OPA	880/-
Imboolpitiya	FBOPF/ FBOPF1	840/-	Shawlands	OP/ OPA	780/-	Mulathiyana Hills	OPA	880/-
<b>*Dartry valley</b>	<b>FBOPF/ FBOPF1</b>	<b>800/-</b>	Wewesse	OP1	810/-	Liyonta	PEKOE	1200/-
Cooroondoowatte	OP/ OPA	770/-	Pinnawala	PEK /PEK1	850/-	Peak View Super	PEKOE1	1125/-
Harangalla	OP1	750/-	<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY GRADES</u></b>		
<b>*Dartry valley</b>	<b>PEK/ PEK1</b>	<b>920/-</b>	Bandareliya	BOP	850/-	Brombil	BOP	1000/-
Craighead	PEK/ PEK1	920/-	Spring Valley	BOPSP	690/-	Berubeula	BOPSP	940/-
<b>*Dartry valley</b>	<b>PEK/ PEK1</b>	<b>900/-</b>	Ranaya	BOPF/ BOPFSP	650/-	Pothatuwa	BOPF	920/-
<b><u>WESTERN HIGH</u></b>			Oodoowerre	BOP1	830/-	New Batuwangala	BOPFSP	800/-
Queensberry	BOP	710/-	Oodoowerre	FBOP/ FBOP1	790/-	Gunawardena	FBOP	1100/-
Wattegoda	BOPSP	500/-	Batawatte	FBOP/ FBOP1	760/-	<b>*Sithaka</b>	<b>FBOP</b>	<b>1070/-</b>
Logie	BOPSP	500/-	Aislaby	FBOPF/ FBOPF1	750/-	Gangaboda	FBOP1	1100/-
Somerset	BOPF/ BOPFSP	740/-	Oodoowerre	FBOPF/ FBOPF1	750/-	<b>*Lucky Hiniduma</b>	<b>FBOPF</b>	<b>1200/-</b>
Inverness	BOP1	795/-	Oodoowerre	OP/ OPA	640/-	Gunawardena	FBOPF	1200/-
Queensberry	FBOP/ FBOP1	790/-	Oodoowerre	OP1	750/-	New Vithanakande	FBOPF1	900/-
Inverness	FBOP/ FBOP1	790/-	Uva Highlands	PEK/ PEK1	790/-	<b><u>PREMIUM FLOWERY</u></b>		
Inverness	FBOPF/ FBOPF1	780/-	<b>*Batawatte</b>	<b>PEK/ PEK1</b>	<b>780/-</b>	Fortune	FBOPFSP	2950/-
Weddemulla	OP/ OPA	530/-	<b><u>UDA PUSSELLAWA</u></b>			Aruna Keppetipola	FBOPFSP	2950/-
Weddemulla	OP1	510/-	Kirklees	BOP	740/-	<b>*Peak Paradise</b>	<b>FBOPFEXSP</b>	<b>3000/-</b>
Queensberry	PEK/ PEK1	780/-	Kirklees	BOPF/ BOPFS	630/-	Thalapakande	FBOPFEXSP1	3000/-
Weddemulla	PEK/ PEK1	780/-	Delmar	FBOP/ FBOP1	790/-	<b><u>DUST</u></b>		
<b><u>NUWARA ELIYA</u></b>			<b>*Delmar</b>	<b>FBOPF/ FBOPF1</b>	<b>650/-</b>	Mattakelle	Dust1	970/-
Mahagastotte	BOP	580/-	Gonapitiya	OP/ OPA	520/-	Kalubowitiyana	CTC PD	725/-
Lovers Leap	BOP	580/-	Gordon	OP1	460/-			
Lovers Leap	BOPF /BOPF SP	470/-	Delmar	PEK /PEK1	720/-			
Mahagastotte	FBOP/ FBOP1	625/-	<b><u>OFF GRADES</u></b>					
Mahagastotte	PEK/ PEK1	660/-	Alton	FNGS/ FNGS1	490/-			
<b><u>CTC TEAS</u></b>			Forest Creek	FNGS/ FNGS1	490/-			
<b><u>HIGH GROWN</u></b>			<b>*Chandrika Estate</b>	<b>FNGS/ FNGS1</b>	<b>480/-</b>			
Dunsinane CTC	PF1	640/-	Hingalgoda CTC	PFGS	670/-			
Dunsinane CTC	BP1	550/-	<b>*Chandrika Estate</b>	<b>BM</b>	<b>610/-</b>			
Mt. Vernon	BPS	410/-	<b>*Dartry</b>	<b>BM</b>	<b>600/-</b>			
<b><u>MEDIUM GROWN</u></b>			<b>*Narangalla Sup</b>	<b>BP</b>	<b>620/-</b>			
<b>*Carolina</b>	<b>PF1</b>	<b>560/-</b>	IronFord	BP	620/-			
Carolina	BP1	590/-	Sheerwood Sup	BOP1A	710/-			
Aultmore CTC	BPS	400/-						
<b><u>LOW GROWN</u></b>								
Cee Tee Hills	PF1	860/-						
Cecilijan CTC	BP1	580/-						

**\* Sold by Lanka Commodity Brokers Ltd**

**+++ All Time Record Price**

**++ Equal All Time Record Price**

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.44 OF 6<sup>TH</sup> NOVEMBER, 2019.**

	2019		2018		
	Month	Year	Year	Year	
	Weekly	to Date	to Date	Weekly	to Date
Uva High Grown	459.51	498.55	458.47	499.82	526.02
Western High Grown	531.81	535.00	518.73	593.44	593.03
High Grown	515.84	526.49	501.83	571.59	574.56
Uva Medium	498.17	499.67	489.25	533.35	526.33
Western Medium	459.23	467.24	452.27	521.51	515.74
Medium Grown	469.20	475.42	462.35	524.49	519.05
Low Grown (Orthodox)	597.11	597.11	583.04	613.56	607.76
Combined L.G. (Orthodox + CTC)	585.11	585.24	572.33	601.11	600.74
<b>Total</b>	<b>553.22</b>	<b>555.79</b>	<b>540.73</b>	<b>581.07</b>	<b>582.54</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 19<sup>th</sup> &amp; 20<sup>th</sup> Nov.'19</u>		<u>Sale of 26<sup>th</sup> &amp; 27<sup>th</sup> Nov.'19</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,403	1,427,746	3,811	1,572,008
Low Grow	1,833	927,822	2,051	1,037,400
High & Medium	1,159	621,007	1,487	784,429
Off Grade/BOP1A	1,660	900,434	2,003	1,078,313
Dust	462	436,094	604	572,901
Premium Flower	377	75,473	468	89,052
Ex-Estate	<u>569</u>	<u>662,129</u>	<u>747</u>	<u>850,522</u>
<b>Total</b>	<b><u>9,463</u></b>	<b><u>5,050,705</u></b>	<b><u>11,171</u></b>	<b><u>5,984,625</u></b>

Weekly Private Sale Figures (From 04/11/2019 – 09/11/2019) - 79,227.00 Kgs

Cumulative - 4,957,697.30 Kgs

**Crop & Weather**

**For the period 04 – 10 November 2019**

**Western/Nuwara Eliya Regions:** Bright mornings and wet evenings were reported throughout the week in both regions.

**Uva/Udapussellawa Regions:** Both regions reported dry mornings and evening showers during the week. **Low Growns:** Ruhuna and Sabaragamuwa regions experienced bright mornings and evening showers throughout the week.

**Crop Intake:** All planting regions showed a significant increase in the crop intake.

Cont'd.... (7)

**CATALOGUES**

**Sale No.47 of 26<sup>th</sup> & 27<sup>th</sup> November, 2019**

The Main Sale & Ex-Estate Sale catalogues closed on 7<sup>th</sup> November, 2019 at 04.30 p.m.

**Sale No.48 of 03<sup>rd</sup> & 04<sup>th</sup> December, 2019**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 14<sup>th</sup> November, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

**Sale No.49 of 09<sup>th</sup> & 10<sup>th</sup> December, 2019**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 21<sup>st</sup> November, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

**SALE NO.46**

**BROKER'S ORDER**

**Auction of 19<sup>th</sup> & 20<sup>th</sup> November, 2019**

**Leafy/Tippy/BOP1A/ Premium**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
5. John Keells PLC
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Brokers (Pvt) Ltd

**High & Medium/Off Grades/Dust**

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers Pvt) Ltd
4. Bartleet Produce Brokers (Pvt) Ltd
- 5. Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers (Pvt) Ltd
8. John Keells PLC

**Ex-Estate**

1. Forbes & Walker Tea Brokers (Pvt)Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. John Keells PLC
- 5. Lanka Commodity Brokers Ltd**
6. Mercantile Produce Brokers (Pvt) Ltd
7. Eastern Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

**LCBL APPROXIMATE SELLING TIMES**

**Tuesday 19<sup>th</sup> November'19**

- High & Medium : 10.45 a.m.
- Low Grown Tippy : 10.45 a.m.
- Low Grown Leafy : 11.45 a.m.
- Premium Flowery : 11.50 a.m.
- BOP1A : 03.00 p.m.

**Wednesday 20<sup>th</sup> November,'19**

- Off Grades : 10.00 a.m.
- Ex-Estate : 10.15 a.m.
- Dust : 12.15 p.m.

***- HOLIDAY NOTICE-***

Please note that our Tea Sample Room, Asia Siyaka Warehousing Complex and No.46 Aniyakanda Stores will be closed for business on **Saturday, November 16, 2019** on account of the **Presidential Election**.

## INTERNATIONAL TEA NEWS

### **Britain faces TEA shortage as Kenyan governor threatens Zimbabwe-style farm grabs if the UK does not pay £15billion reparations for evicting tribes during colonial times.**

Britain could face a tea shortage in a row over land that was seized from native people in colonial-era Kenya. A Kenyan governor is demanding £15billion of reparations for land that was 'stolen' in the 1930s and has warned of Zimbabwe-style farm grabs if Britain does not pay up. Paul Chepkwony is threatening to seize as much as two-thirds of the farmland in Kericho County's tea country in a move which could cripple the supply to Britain. Kenya is the largest tea supplier to the UK and there are some signs of gathering momentum behind Mr Chepkwony's campaign, the Daily Telegraph reports. The Colony of Kenya became a formal British possession in 1920, formed out of what was previously the East Africa Protectorate. Land seizures had begun in the early 20th century but accelerated from the 1920s, after colonists realized Kericho County's exceptional suitability for growing tea. The people evicted were herded into so-called 'native reserves', where conditions were often appalling. In an extreme case, the entire Talai clan was deported by decree in 1934. Hundreds of families were interned in Gwasi, a barren land two-weeks walk to the west, where malaria was endemic and water scarce. Today, many of their descendants live as squatters with no land. Most possess nothing more of their past than chunks of pottery and other fragments unearthed from beneath the tea fields. Kenya declared independence in 1963 but much of the land is now owned by Western corporations including Unilever and Williamson Fine Tea. Some of the Talai people have filed an official complaint with the UN in a bid to force an apology and reparations from Britain. The land seizure itself may have complied with colonial law at the time, but many people believe there were human rights abuses for which no-one has ever been held responsible. A UN ruling against Britain could shame the UK government into making amends, they hope.

In the colonial period, local people were evicted from their land and often kept in terrible conditions in so-called 'native reserves'. In the most extreme case, the entire Talai clan was deported from tea country in 1934 with hundreds of families forced to live on barren land. The land is now owned by commercial giants including Unilever, the company behind Lipton tea. Mr Chepkwony, the governor of Kericho County, has demanded that the British government acknowledge the land was 'stolen'. If Britain does not pay up, he said he feared he would not be able to stop people overrunning the farms. 'It is in the interest of the UK Government and the multinational companies to settle this matter quickly if they are to live in harmony with the community,' he said.

Kericho boasts some of Kenya's most profitable agricultural land, but the native people say they reap none of the benefit. Tea is crucial to Kenya's economy and firms have long believed that the Kenyan government was unlikely to act in such a way as to threaten the industry. However, Mr Chepkwony's campaign gained momentum in March this year when a National Land Commission called on the UK to apologize.



**OTHER MARKETS**

**MOMBASA TEA AUCTION MARKET REPORT**

**SALE NO.46 OF THE 11<sup>th</sup> & 12<sup>th</sup> NOVEMBER, 2019.**

There was irregular demand for the 151,710 packages (10.08) in the market and eased as the sale progressed with 13.35% neglected.

The best **BP1's** on offer saw reduced competition and eased by USC10-USC30 while Brighter varieties met irregular interest and ranged between firm to USC26 dearer to easier by up to USC36 with Mediums irregular varying between USC5-USC20 above previous rates to easier by up to USC13. Plainer descriptions steady to USC4 above last prices but a few lines were unsold.

Best **PF1s** in the market shed USC4-USC21 with Brighter sorts easing by USC6-USC8 while Medium categories were firm to USC4 dearer but some invoices shed up USC2. Plainer types advanced by up to USC6 but others eased by up to USC3 particularly towards the close.

The best **PDUSTs** available saw improved interest gaining up to YSC38 but a few lines eased by up to USC9 while Brighter sorts eased by USC6-USC7 with Medium categories firm to USC14 below previous levels. Plainer varieties were irregular varying between firm to USC4 dearer to easier by a similar margin towards the close.

Best **DUST1s** on offer lost USC12 to USC16 while Brighter categories were irregular and ranged between firm to USC10 dearer to easier by a similar rate with Mediums steady to USC8 below previous levels. Plainer descriptions discounted by USC40USC10 and Plainest remained without bids.

In the **Secondary Catalogues**, BPs were dearer while PFs appreciated. Clean well sorted coloury Fannings gained with DUSTs firm. Other Fannings were steady while similar DUSTs eased. BMFs were well absorbed.

Pakistan Packers lent strong support and were dominant with more interest from Bazaar while Yemen and other Middle Eastern countries showed strong activity but at lower levels. Egyptian Packers showed useful enquiry but operated at lower levels. Sudan lent good support with useful but reduced interest from Kazakhstan, other CIS nations and Afghanistan. UK were active but selective with less interest from Russia while Iran were quiet. Somalia were quite active at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	320-692	274-332	299-412
<b>Good Medium</b>	275-364	243-278	294-306
<b>Lower Medium</b>	134-182	140-224	140-220
<b>Plainer</b>	122-164	115-180	100-192

**The Jakarta auction of 13<sup>th</sup> November 2019**

**Auction No. 44**

Orthodox 5,160 Sacks ( 274,500 Kgs )  
 CTC 1,720 Sacks ( 98,860 Kgs )  
 Total 6,880 Sacks ( 373,360 Kgs )

Russia strong for Sumatra teas but a few bids fell below Sellers limits. Java Irregular demand with many withdrawals due to Sellers high limits on teas. Van Rees bid of selected PF but teas withdrawn as bids did not meet Sellers price ideas. Lipton quiet. UK/Europe out priced following higher limits. USA quiet Other traditional buyers bidding around market. Pakistan limited interest. Overall, the withdrawals were more than actual sales. The Post auction negotiations continue in the usual manner for out lots.

**Java** - BOP only mediocre quality lots on sale that sold at firm rates. All BOPF withdrawn. Few PF on offer withdrawn due to higher limits. Limited Dust lots withdrawn as Sellers asking for substantially more. Powdery sorts sold well 2—4 Cents higher. BT and other Off Grades hardly available to quote rates.

**Sum** – BOP none available. Corresponding BOPF sold at last rates. Few PF remained steady. Dust were withdrawn due to Sellers high price limits. Powdery sorts gained by 3—6 Cents. BT and other Off Grades 2—4 Cents more.

**CTC** – BP1 competed for at levels 5—10 Cents higher. PF1 none on offer. Few PD sold at last rates. D1 remained around last. Fannings and D2 unsold.

**BANGLADESH AUCTION**

**Sale 27 held on Tuesday 12th November, 2019**

**CTC LEAF:** 57,798 packages of Current Season and 70 packages of Old Season teas on offer met with a fair demand at irregular rates.

**BROKENS:** Good Brokens were a bright feature of the sale and were mostly dearer following competition. Other Brokens met with a fair demand but eased further with fair withdrawals. Plainer types were often difficult of sale with more withdrawals. Poor varieties met with only a little interest with heavy withdrawals.

**FANNINGS:** Good Fannings met with a strong market and were a touch dearer following competition. Other varieties met with a fair demand but were easier with several withdrawals. Plain and poor varieties met with much less interest and there were heavier withdrawals.

**CTC DUST:** 10,530 packages of Current Season teas met with a fairly good demand. Clean, well made, good liquoring teas met with a good competition and sold at firm to dearer rates. Medium teas sold at around last levels. Plain and BLF teas were an easier market with quite fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS:** Demand was rather erratic this week. A few better liquoring types were well received and were dearer following competition but all others declined and there were very heavy withdrawals. Blenders were the mainstay of the market with some interest from the Loose tea buyers. Reprinted teas once again proved difficult of sale and were mostly withdrawn. Dusts sold well.

**Our catalogue (Sale 27): Avg: Tk 183.93, Sold 56.8% & ( Sale 26 ) Avg: Tk 181.80, sold 59.1%.**

**Quotations – This Week – (In Taka)**

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	160-170	165-180	Best	188-195	193-198	PD	185-218	171-221
Medium	168-178	175-188	Good	180-185	185-190	RD	100-268	150-264
Small	170-180	178-188	Medium	165-175	175-180	D	108-270	110-274
Plain	110-130	120-140	Plain	110-130	120-140	CD	148-286	155-299
BLF	100-125	110-135	BLF	100-125	110-125	BLF	100-177	109-182

*Courtesy: NATIONAL BROKERS LIMITED*

**LIMBE MARKET REPORT SALE 46 HELD ON 12/11/2019**

There was less demand at generally firm to easier rates for the limited quantity of 3840 packages on offer.

BP1 – Few available were neglected.

PF1 met limited enquiry at firm to easier rates.

PD were barely steady where sold.

D1 – Few lines were sold at irregular levels with some lines taken out without support.

Secondary teas met less interest with few teas sold at last week’s levels.

**WEATHER/CROP FOR THE WEEK ENDING 10<sup>TH</sup> NOVEMBER, 2019**

Very hot, dry and dusty, localized rain showers were experienced on 10<sup>th</sup> November 2019 in Mulanje .

*Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED*

**Cont’d.... (11)**

**SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 9<sup>TH</sup> NOVEMBER, 2019**

**KOCHI**

**CTC LEAF**

**Demand:** Good demand. Larger brokens are selling at barely steady levels.. Fannings ruled at fully firm levels demand from Internal and Upcountry buyers. Export buyers lent fair support.

**LEAF-ORTHODOX:**

**Demand:** Fair demand.

**Market:** Market ruled at irregular levels to sometimes easier levels for the well-made whole leaf grades and brokens Medium whole leaf cleaner types was selling at barely steady levels and others tending easier with withdrawals .Plainer sorts were selling at fully firm levels .

**Buying Pattern:** CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

**DUST**

**Demand:** Fair Demand.

**Market:** Best liquoring and popular marks are tending fully firm to occasionally dearer by Rs.1 to 2. Bolder grades tending firm. Plainer sorts were selling at barely steady levels with selective export enquiry.

**Buying Pattern:** Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

**COONOOR**

**CTC LEAF**

**Demand:** Good.

**Market:** Market in general opened steady to irregularly lower by Rs. 2/- to Rs. 5/- on the High-Priced teas and others were steady to firm. As the sale progressed it had gained momentum and went on to be sold at an overall average of Rs. 2/- dearer.

**Buying Pattern:** Good Internal enquiry was forthcoming with equally good support from the Major Blenders and Packeteers. Exporters have been lending fair support.

**ORTH LEAF**

**Demand:** Good.

**Market:** Market yet again opened with slightly less demand, as teas were rather selling at Rs.3/- to Rs.5/- lower. As the sale progressed the prices were firmed up.

**Buying Pattern:** Strong Export operation with Consolidated Tea seen active. Internal has been selective.

**CTC DUST**

**Demand:** Strong.

**Market:** The dust market continued to witness better demand with an irregular opening market of Rs.3/- to Rs 4/- down. As the sale progressed it had gained momentum and sold at barely steady to lower by a Re.

**Buying Pattern:** Strong Export enquiry was witnessed with fairly good support from the Internal as well as the Major Blenders. Indcoserve continued to support on the Finer dust grades.

**ORTH DUST**

**Demand:** Good.

**Market:** Market had shown a better enquiry with the overall sale percentage going up by 80% from that of 63% of sale no. 44. However the prices were rather irregular with an overall average of Rs. 5/- down.

**Buying Pattern:** Fairly good Internal operation was forthcoming and was equally well supported by the Exporters.

**COIMBATORE**

**CTC LEAF**

**Demand:** Good demand.

**Market:** Better medium, smaller brokens and BOPF's were fully firm to dearer by Rs.2/-. Others irregular and lower by Rs.2/- to Rs.3/- with some withdrawals.

**ORTH LEAF:** Fair general demand. Whole leaf lower by Rs.5/-. Others steady.

**CTC DUST**

**Demand:** Good general demand.

**Market:** Better liquoring and popular sorts firm to occasionally dearer by Re.1/- to Rs.2/- with some withdrawals. Medium bolder grades were lower by Rs.2/- to Rs.3/-. Others were fully firm to dearer by Re.1/- to Rs.2/- sometimes more on blacker cleaner teas. Plainer sorts were lower by Rs.2/-. As sale progressed medium bolder grades were firm to dearer by Re.1/- to Rs.2/-.

**ORTH DUST** Fair demand. Irregular and lower with some withdrawals.

*Source: Paramount Tea Marketing (SI) Private Limited.*

*13<sup>th</sup> November, 2019.*

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