



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.43 OF 29TH/30TH OCTOBER, 2019

C O M M E N T S

The atmospheric disturbance in the southwest Bay of Bengal continues to cause heavy showers across all planting districts. Very heavy falls between 150 – 200 mm are forecast during the next few days in the Uva, Southern, Western, Central and Sabaragamuwa regions that have vast areas of plantation lands. Whilst a break in the weather is so vital for new flush, a further lowering of crop intakes has been reported from the previous week which has been exacerbated by the traditional Deepavali Holidays in the plantation sector, which usually lasts about 4 to 5 days.

This week's quantity saw a further drop in the total auction volume from last week's 6 m/kg to only 5.5 m/kg. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.5 m/kgs, whilst Main Sale High & Medium category teas totaled 0.6 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 769,255 kgs.

Fair demand was seen for low grown teas. In the "Leafy Grade" catalogue, well made, stylish BOP1's and OP1's were barely steady whilst the better leafy OP/OPA's generally saw a lower market. Shotty Pekoes as well as bolder types opened firm to marginally easier amidst indications of an easier market with the progress of the sale. Buyers for Russia, the C. I. S. and Turkey were more selective. In the "Tippy & Small Leaf" catalogue, there was sustained demand from Iran and a few other Middle Eastern markets, following which the better FBOP's and FBOPF1's were firm to dearer. The best available very tippy teas continued to attract good demand. Secondary type teas were once again irregularly lower.

Improved demand was witnessed for the liquoring western BOP/BOPF which gained RS. 10/- to 20/- per/kg whilst in the "below best" category, the BOP's were largely fully firm although their corresponding BOPF picked up Rs. 20/- and more for select brighter invoices. Selected Uda Pussellawa BOP's were irregularly lower following quality but their BOPF counterparts together with Uva BOP/BOPF sold well at dearer rates. CTC BP1's enjoyed a burst of "special demand" after weeks of neglect, which saw prices increasing quite sharply. CTC PF1's from the high elevation were barely steady, but mediums were firm to dearer. Last week's select best, high priced, low grown PF1's were easier but others were firm to dearer. Buyers for the Far East, continued to bid on their favorite buying standards. There was selective interest from the liquoring buyers for Europe but Russia continued to be active for "Tea Bag" types.

This week's auction comprised of **10,187** lots with a total quantity of **5,545,327** Kgs.
 The catalogue-wise breakdown was as follows: -

	Lot	Qty. (Kgs)
Low Grown Leafy	3,452	1,469,880
Low Grown Tippy	1,948	972,668
High & Medium	1,303	679,396
Off Grade/BOP1A	1,830	1,044,376
Dust	552	524,506
Premium Flowery	428	85,246
Ex-Estate	<u>674</u>	<u>769,255</u>
Total	<u>10,187</u>	<u>5,545,327</u>

In lighter vein

Tying a Tie

Shortly after reporting to the 101st Airborne Division, we were ordered to fall out in our dress uniforms. Only problem was, I didn't know how to tie a necktie. So I asked the guy in the next bunk for help.

"Sure," he said. "Lie down."

Confused, I lay down on the bunk and he tied my tie. "Sorry, but this is the only way I know how," he said. "Comes from practicing on my father's clients."

"What does your father do?"

"He's a mortician."

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LOW GROWNS – LEAFY

BOP1 : A few teas in the select best category held firm; balance maintained. Teas at the lower end too were firm on last week levels.

OP1 : Select best teas were barely steady; balance tended irregular. Stalky invoices were irregularly lower by Rs.10-15/- per kg .

OP : Teas in the select best category maintained; balance declined Rs.20-30/- per kg and more as the sale progressed. Teas at the lower end were irregularly dearer.

OPA : A few select best invoices advanced Rs.10-20/- per kg; balance declined Rs.20-30/- per kg and at times were difficult of sale particularly towards the latter part of the sale. Poorer sorts maintained.

PEK/PEK1: Well-made shotty invoices were fully firm on last week levels; balance declined Rs.10-20/- per kg. Best bold PEK's were easier by Rs.30-40/- per kg and at times more; balance too eased by Rs.20/- per kg. Teas at the lower end were barely steady.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1100	850-1050	650-720	650-720	500-550	500-550
OP1	900-1300	900-1400	570-620	570-630	200-225	200-225
OP	630-780	640-800	500-540	540-560	300-340	280-320
OPA	620-850	630-890	500-540	510-550	240-280	220-270
PEK/PEK1	800-950	840-1000	630-700	650-730	475-500	475-500

TIPPY/SMALL LEAF

BOP/BOPSP : Select best and best maintained. Balance were irregular following quality.

BOPF/BOPFSP : Well made BOPF maintained. Balance were easier.

FBOP/FBOP1 : Select best and best FBOP's were firm to selectively dearer. Cleaner below best and cleaner teas at the bottom too appreciated. Balance were irregular following quality. FBOP1's in general firm.

FBOPF/FBOPF1 : Very tippy teas continued to attract good demand. Best and below best sold around last levels. Balance were irregular following quality. Select best and best FF1's were firm to dearer. Well –made below best and cleaner teas at the bottom appreciated. Balance were irregular following quality.

FBOPFSP/EXSP : Select best categories sold lower than last week levels whilst the below best and the other sorts maintained on last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-1100	800-1300	650-750	650-700	400-500	400-450
BOPF /BOPFSP	750-850	800-1275	640-720	650-700	350-500	400-480
FBOP/FBOP1	900-1050	900-1050	700-750	720-760	620-700	650-700
FBOPF/FBOPF1	800-1100	800-1010	700-820	700-800	525-650	550-650
FBOPFSP/EXSP	2000-3000	1000-3350	800-1000	850-1000	600-650	600-650

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer gained Rs.40-50/- per kg whilst the others were fully firm to dearer.

FBOPF/FBOPF1 : Best on offer maintained last levels whilst the others were fully firm to dearer.

PEK/PEK1 : Best on offer maintained last levels whilst the others were irregularly lower by Rs.10-20/- per kg.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	860-1060	780-1000	720-860	700-780	600-720	600-700
FBOPF/FBOPF1	750-800	750-800	680-750	650-750	500-680	500-650
PEK/PEK1	840-920	820-920	760-840	750-820	540-760	500-750

HIGH GROWN

BOP: Few select best Westerns were Rs.10-20/-per kg dearer whilst the others declined by a similar margin and more. In the below best category, select invoices were firm and dearer following special inquiry whilst the others declined by Rs.20-30/-per kg and more. At the lower end prices were barely steady. Nuwara Eliyas –select invoices sold well following quality whilst the others were discounted. Udapussellawas –high priced teas were irregular whilst the others were neglected. Uvas continued to sell well at firm to dearer rates.

BOPF: Best Westerns –select invoices gained Rs.10-20/-per kg and more following special inquiry whilst the others were irregular and easier by a similar margin. In the below best category, select brighter invoices gained Rs.20-30/-per kg whilst the others were irregular. At the lower end, clean leaf coloury sorts were Rs.10-20/-per kg dearer whilst the poorer sorts were neglected. Nuwara Eliyas were marginally dearer for brighter sorts. Udapussellawas –select invoices gained Rs.20/-per kg and more following special inquiry whilst the others were firm. Uvas were Rs.20-30/-per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	530-770	520-650	610-800	570-860
Below Best Westerns	450-520	470-500	530-600	500-560
Plainer Westerns	330-430	350-450	370-520	370-490
Nuwara Eliyas	420-660	400-700	470-500	410-480
Other Uda Pussellawas	400-440	350-430	405	390-420
Best Uva's	700-850	700-880	510-540	480-510
Other Uva's	650	620	400-490	380-440

MEDIUM GROWN TEAS

BOP: Rs.20-30/-per kg lower.

BOPF: Rs.10-20/-per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	420-770	370-790	370-460	360-440

CTC

PF1: High Grown high prices teas were Rs.30-40/-per kg easier whilst the others were irregular following quality. Medium Growns were firm and up to Rs.10/-per kg dearer on average. Low Grown PF1's were Rs.10-20/-per kg dearer.

BPI: High Growns were Rs.30-40/-per kg dearer Medium Growns too were substantially dearer. Select Low Grown varieties were up to Rs.50/-per kg dearer whilst the others were firm and dearer to a lesser extent..

<u>Quotations (Rs./Kg)</u>	PF1		BPI	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-500	380-590	390-480	400-430
Medium	370-490	360-550	470-510	330-460
Low	350-1000	350-980	440-560	350-530

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OFF GRADES

Best liquoring FNGS/FNGS1 lost Rs.10-20/- per kg. Clean Low Grown FNGS/FNGS1 advanced by Rs.10-20/- per kg. Best BPs on offer were firm on last week levels. Best BMs advanced Rs.20/- per kg. Poorer types too gained Rs.10-20/- Well made BOP1A's firm on last week levels whilst poorer types too were dearer Rs.10-20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	250-380	250-390	200-290	200-280	220-330	220-300
Good Fannings (CTC)	220-240	220-260	220-240	220-270	220-240	220-260
Other Fannings (Orthodox)	210-260	200-230	210-260	200-240	210-250	200-240
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	300-370	300-350	300-370	280-360	300-430	300-410
Other BM's	210-250	200-240	210-250	200-250	210-270	200-260
Best BOP1As	240-310	240-300	230-320	220-300	325-580	325-580
Other BOP1As	210-230	190-210	210-230	190-220	210-230	190-220

DUST

Select best liquoring High Grown D1's appreciated by Rs.10/- per kg and at times more whilst the secondary and below best types too gained by Rs.20-40/- per kg. The poor varieties however maintained last levels. Low Grown clean D/D1s eased Rs.20/- per kg whilst the balance however met with good demand. CTC Low Grown PD's irregularly lower by Rs.40-50/- whilst High and Medium teas were fully firm to dearer.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	560-990	550-980	440-610	400-570	480-610	500-630
Good Primary PD (CTC)	420-630	400-600	440-575	430-590	550-610	580-700
Other Primary Dust (Orthodox)	260-280	260-280	260-280	260-280	310-330	310-330
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-290	260-290
Secondary Dust	240-280	240-280	240-280	240-280	250-280	250-280
Poorer Dust	240-270	240-270	230-260	230-260	240-270	240-270

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Sep.	19.38	21.73	2.35	223.03	232.72	9.69
BANGLADESH	Sep.	12.00	13.40	1.40	54.9	65.9	11.0
MALAWI	Sep.	3.6	2.1	-1.5	40.6	39.8	-0.8
NORTH INDIA	Aug.	177.8	157.1	-20.7	665.3	684.6	19.3
SOUTH INDIA	Aug.	12.3	14.8	2.5	139.1	137.0	-2.10
KENYA	Aug.	37.43	37.20	-0.23	303.70	281.26	-22.4
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

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COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.42 OF 23RD OCTOBER, 2019.

	2019		2018		
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
	Uva High Grown	433.16	433.79	458.55	527.56
Western High Grown	501.95	496.02	518.58	639.04	592.46
High Grown	484.24	479.49	501.62	611.84	574.27
Uva Medium	484.92	463.70	488.98	538.69	525.60
Western Medium	430.57	421.67	452.30	548.79	514.80
Medium Grown	443.81	431.94	462.33	546.23	518.22
Low Grown (Orthodox)	589.07	566.89	582.52	622.37	607.26
Combined L.G. (Orthodox + CTC)	581.14	559.26	571.84	610.20	600.47
Total	541.47	524.29	540.37	599.40	582.29

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 05th & 06th Nov.'19</u>		<u>Sale of 11th & 13th Nov.'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,438	1,473,738	3,594	1,560,563
Low Grow	1,887	969,411	2,015	1,035,434
High & Medium	1,239	640,763	1,298	666,794
Off Grade/BOP1A	1,942	1,092,690	1,866	1,034,692
Dust	565	531,593	586	556,803
Premium Flower	394	77,790	410	84,425
Ex-Estate	<u>677</u>	<u>781,737</u>	<u>683</u>	<u>786,237</u>
Total	<u>10,142</u>	<u>5,567,722</u>	<u>10,452</u>	<u>5,724,948</u>

Weekly Private Sale Figures (From 21/10/2019 – 26/10/2019) - 38,321.50 Kgs
 Cumulative - 4,814,310.05 Kgs

Crop & Weather
 For the period 21st to 27th October 2019

Western/Nuwara Eliya Regions - Overcast mornings with heavy evening showers were reported throughout the week. The Department of Meteorology forecasts heavy rain fall in the week ahead.

Uva/Udapussellawa Regions - Gloomy mornings and evening showers were experienced throughout the week. Heavy rain fall (above 100-150 mm) is expected in the week ahead according to the Department of Meteorology.

Low Growns - Both Ruhuna and Sabaragamuwa regions reported wet weather throughout the day during the week. The Department of Meteorology predicts strong winds (up to 50-60 kmph) and sudden increases in wind speeds in the week ahead.

Crop Intake - All planting regions showed a low crop intake due to the Deepavali festival.

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CATALOGUES

Sale No.45 of 11th & 13th November, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **24th October, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.46 of 19th & 20th November, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **31st October, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.47 of 26th & 27th November, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **07th November, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.44

BROKER'S ORDER

Auction of 05th & 06th November, 2019

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd**
7. Asia Siyaka Commodities PLC
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Eastern Brokers (Pvt) Ltd
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. John Keells PLC
- 7. Lanka Commodity Brokers Ltd**
8. Mercantile Produce Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIMES

Tuesday 05th November '19

- High & Medium : 12.05 p.m.
- Low Grown Tippy : 02.30 p.m.
- BOP1A : 03.30 p.m.
- Premium Flowery : 03.30 p.m.
- Low Grown Leafy : 04.30 p.m.

Wednesday 06th November, '19

- Ex-Estate : 11.15 a.m.
- Off Grades : 12.00 noon
- Dust : 02.30 p.m.

OTHER MARKETS
MOMBASA TEA AUCTION MARKET REPORT

SALE NO.44 OF THE 28th & 29th OCTOBER, 2019.

There was fairly good demand for the 147,279 packages (9.72m/kgs) on offer at irregular rates closely following quality. 12.06% were neglected.

Best BP1's available saw more interest graining up to USC18 with quality but others shed up to USC60 following quality while brighter varieties opened at firm to USC30 dearer, closing up to USC15 below previous levels with mediums well-competed for appreciating by USC4 to USC30. Plainer descriptions gained USC8 to USC20 but a few invoices were unsold.

The Best PF1s in the market met an irregular interest varying between steady to USC18 dearer to easier by up to USC6 with brighter varieties firm to USC10 below last rates and some teas remained without bids while mediums categories were a weak feature opening at steady to USC2 dearer by thereafter eased by USC2 to USC8 with the sale and some lines were neglected. Plainer varieties were barely firm to USC14 below previous levels.

Best PDUSTs available advanced by up to USC20 at the start but shed up to USC8 towards the close while Brighter sorts were barely steady to USC6 easier with medium varieties firm to USC6 dearer. Plainer descriptions were discounted by USC5 – USC9 with plainest difficult of sale.

The Best DUSTs on offer were well-competed for and appreciated by USC8 – USC13 while Brighter categories saw an irregular activity ranging between firm to USC5 dearer to easier by up to USC11 with Medium sorts gaining by USC6 to USC16. Plainer types steady to USC20 below previous rates.

In the **Secondary Catalogues**, BPs were steady with PFs firm. Clean well sorted coloury Fannings appreciated while similar DUSTs held value. Other Fannings were firm with DUSTs steady. BMFs were readily absorbed.

Pakistan Packers lent strong support and were dominant with more and useful interest from Yemen and other Middle Eastern countries while Kazakhstan, other CIS nations and Sudan showed strong enquiry. Egyptian Packers lent good support but at lower levels with UK active. Afghanistan and Bazaar were active but selective while Russia reduced activity with Iran quiet. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	250-664	278-340	314-370
Good Medium	270-360	245-288	314-330
Lower Medium	130-190	145-228	120-227
Plainer	130-170	090-184	078-200

The Jakarta auction of 30th October 2019

Auction No. 42

Orthodox 4,000 Sacks (217,960 Kgs)

CTC 1,360 Sacks (78,000 Kgs)

Total 5,360 Sacks (295,960 Kgs)

Irregular demand.

Russia strong for Sumatra teas.

Java Tea Bag types actively competed for by Van Rees. Lipton selective. USA quiet. UK/Europe strong and forcing. Japan some interest for better chops. Other traditional buyers active around market. Pakistan limited interest.

Java - BOP only one lot available and thus unquotable. Corresponding BOPF gained by 3—6 Cents on last. Good PF steady others irregular around last with prices often marginally easier. PF 2 types steady. Dust irregular around last and overall about steady. Powdery sorts 5—10 Cents dearer. BT none on offer other Off Grades substantially dearer.

Sum - BOP declined by 3—5 cents while corresponding BOPF remained around last price. PF unsold. Dust similar last. Powdery sorts unsold. BT and other Off Grades 2—3 Cents dearer.

CTC - Few BP1 sold 2—3 Cents lower while PF1 maintained last levels. PD just one mark that sold at irregularly lower on last. Few D1 gained by 2—4 Cents. Fannings remained steady. D2 none on offer.

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BANGLADESH AUCTION

Sale 25 held on Monday 28th October, 2019.

CTC LEAF: 47,565 packages of Current Season and 111 packages of Old Season teas on offer met with less demand at easier rates.

BROKENS: Good Brokens met with quite a fair demand but prices eased by Tk.3/- to Tk.5/- per kg and sometimes more. Medium Brokens met with much less demand and sold at lower rates often by upto Tk.5/- to Tk.7/- per kg whilst their plainer varieties eased further with a lot of withdrawals. Poor sorts were mostly withdrawn without any bids.

FANNINGS: Good Fannings met with a fair demand but sold at lower rates often by Tk.5/- and more. Medium varieties followed a similar trend with quite fair withdrawals. Plainer sorts were much easier with quite heavy withdrawals. Poor types once again were subject to heavy withdrawals.

CTC DUST: 8,714 packages of Current Season teas on offer met with a fair demand. Good liquoring teas were firm to slightly dearer market. Medium liquoring teas were easier. Plainer and BLF met with easier demand and there were quite a few withdrawals. Blenders were fairly strong with fair interest from the Loose tea buyers.

COMMENTS: This sale was held in Srimangal. Initially, there was fairly good demand but as the sale progressed, demand slackened and withdrawals became more frequent particularly for the reprinted teas. Plain and BLF teas were once again difficult of sale and continued to suffer heavy withdrawals. Blenders were the mainstay of the market with selective enquiry from the Loose tea buyers. Dusts met with a fair demand.

Our catalogue (Sale 25): Avg: Tk 185.39, Sold 61.5% & (Sale 24) Avg: Tk 188.85, sold 57.4%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	165-185	175-185	Best	191-195	193-198	PD	168-221	180-229
Medium	175-185	178-188	Good	184-189	185-192	RD	158-233	110-250
Small	175-185	178-188	Medium	175-180	178-183	D	132-252	1350260
Plain	120-150	130-155	Plain	120-150	130-155	CD	165-307	160-304
BLF	110-140	110-140	BLF	110-140	110-140	BLF	132-000	110-178

Courtesy: NATIONAL BROKERS LIMITED

LIMBE MARKET REPORT SALE 44 HELD ON 29/10/2019

There was good demand at irregular levels for the small quantity of 2780 packages on offer.

BP1 – One lone invoice available was barely steady.

PF1 were irregular with some marks selling dearer by 5 to 8 USC, others were firm on last where sold.

PD/D1 were generally neglected.

Secondary teas met less interest at easier rates.

WEATHER/CROP FOR THE WEEK ENDING 27TH OCTOBER, 2019

Hot to very hot during the day and windy at night.

Crop intakes continued low.

Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED

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SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 26TH OCTOBER, 2019

KOCHI

CTC LEAF

Demand: Good demand. Larger brokens are selling at barely steady levels. Fannings ruled at fully firm levels with demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Market ruled at barely steady levels for the well-made whole leaf grades and brokens . Medium whole leaf cleaner types was selling at barely steady levels others tending easier with withdrawals .Plainer sorts were selling at easier levels levels .

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair Demand

Market: Best liquoring and popular marks are tending barely steady to occasionally easier by Rs.1 to 2. Bolder grades tending firm. Plainer sorts were selling at barely steady levels with selective export enquiry.

Buying Pattern: Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeeters. Domestic buyers were active in their purchases. Exporters were selective.

COONOOR

CTC LEAF

Demand: Fair

Market: Market was tending lower across all grades dropping in prices by Rs. 3/- to Rs. 5/- and more sometimes with fair withdrawals. Withdrawal percentage was more on the BOPF's.

Buying Pattern: Fair Internal operation along with the Major Blenders. Exporters have been selectively operating on certain price levels.

ORTH LEAF

Demand: Good

Market: Market was generally steady to firm and dearer on all the Primary grades and have shown an improvement in sale percentages. However some Brokens have sold at slightly lower levels.

Buying Pattern: Good Export enquiry was forthcoming with fair support from the Internal buyers.

CTC DUST

Demand: Fair

Market: Generally lower by Rs. 3/- to Rs. 5/- overall with fair withdrawals on the Mediums and Better Mediums.

Buying Pattern: Fair Internal interest was seen with equally fair support from the Exporters. Major blenders were subdued.

ORTH DUST

Demand: Sluggish.

Market: Though the market had experienced a sluggish demand the average price was better at Rs. 107.43 compared to Rs. 100.66 of sale no. 42.

Buying Pattern: Only fair to subdued participation from the Internal as well as the Exporters.

COIMBATORE

CTC LEAF

Demand: Less demand

Market: : Better medium, smaller brokens and BOPF's were lower by Rs.2/- to Rs.3/- with some withdrawals. Medium and plainer teas suffered heavy withdrawals.

ORTH LEAF: Good demand. Whole leaf fully firm. Others barely steady.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring and popular marks were fully firm with some withdrawals. Medium and plainer teas were irregular and lower by Re.1/- to Rs.2/- with some withdrawals.

ORTH DUST : Fair demand. Steady.

Source: Paramount Tea Marketing (SI) Private Limited.

30th October, 2019.

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