



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
 Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



SALE NO.42 OF 22ND/23RD OCTOBER, 2019

C O M M E N T S

Heavy rains continue to lash plantation areas and the prevailing adverse weather conditions are likely to continue in the coming days, according to the Department of Meteorology. Meanwhile, The Disaster Management Centre (DMC) issued landslide warnings for Ratnapura, Kegalle, Kalutara and Badulla which all have large extents of land occupied by plantations. Latest reports indicate that 5660 people have so far been affected by these adverse weather conditions. The inclement weather is creating many hardships to the plantation labour who are unable to effectively carry out the day's tasks including the harvesting of leaf and agricultural practices. All plantations have therefore once again reported a low intake of crop.

A lower volume of 6 m/kg was on offer this week which was 0.3 m/kg below last week. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.7 m/kgs, whilst Main Sale High & Medium category teas totaled 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to approximately 0.9 m/kgs.

Fair demand was seen for low grown teas. Well made, stylish BOP1's and OP1's were fully firm whilst the better leafy OP/OPA's generally maintained last levels. Below best teas were selectively dearer. Shotty Pekoes were fully firm to dearer, while poorer sorts were maintained. The better FBOP's and FBOPF1's were generally firm, whilst select best tippy parcels continued to attract useful demand. Buyers for Saudi Arabia, Syria, Kuwait and the U. A. E. maintained their buying strength. Turkey was active for Pekoes. Iran too was strong on tippy varieties.

Less demand was seen for high grown in the Ex Estate catalogue, and, liquoring BOP/BOPF were seen to record price drops of Rs.20/- to 40/- per kg. A very limited range of selected westerns however, sold at marginally higher prices when supported by air mail enquiry. High priced selected Uda Pussellawa's once again received strong demand from buyers for "The Orient", chiefly China, Taiwan and Japan. There was subdued interest from the liquoring buyers for Europe but Russia continued to be active for "Tea Bag" types. The best low grown CTC PF1's were again keenly sought after and appreciated Rs.20/- and more per kg.

This week's auction comprised of **10,769** lots with a total quantity of **6,063,390** Kgs.
 The catalogue-wise breakdown was as follows: -

	Lot	Qty. (Kgs)
Low Grown Leafy	3,610	1,607,041
Low Grown Tippy	2,061	1,063,957
High & Medium	1,271	681,514
Off Grade/BOP1A	1,979	1,129,498
Dust	610	586,012
Premium Flowery	461	100,763
Ex-Estate	<u>777</u>	<u>894,605</u>
Total	<u>10,769</u>	<u>6,063,390</u>

In lighter vein

Marriage Counseling

A husband and wife are having major problems after 15 years of marriage, so they go to a counselor.

The counselor asks them what the problem is. The wife launches into a tirade, listing every problem they have ever had in the 15 years they've been married. She goes on and on and on.

Finally, the counselor gets up, walks around the desk, embraces the wife and kisses her very passionately. The woman shuts up and stares at him quietly in a daze.

The counselor then turns to the husband and says, "Your wife is lonely. This is what your wife needs at least three times a week. Can you do this?"

The husband thinks for a moment and replies, "Well, I can drop her off here on Mondays and Wednesdays, but Tuesdays I play poker, Thursdays I go bowling, and Fridays I go sailing. Do you work Saturdays?"

Cont'd... (P2)

LOW GROWNS – LEAFY

- BOP1** : Select best invoices declined substantially; balance too declined Rs.20-30/- per kg. Teas at the lower end were generally firm.
- OP1** : Teas in the select best category declined Rs.50-60/- and at times more; balance maintained last week levels. Stalky invoices however declined Rs.20-30/- and at times more.
- OP** : A few select best teas held firm; balance was irregularly lower by Rs.10-15/- per kg. Teas at the lower end maintained.
- OPA** : Select best invoices were maintained at the commencement of the sale but declined Rs.30-40/- and more particularly towards the latter part of the sale; balance too easier by Rs.20-30/- and at times more. Poorer sorts were generally firm.
- PEK/PEK1**: Well-made shotty invoices declined by Rs.30-40/- per kg; balance however maintained last week levels. Best bold Pekoes declined by Rs.30-40/- and at times more; balance too eased by Rs.10-20/- per kg. Teas at the lower end too generally a lower feature.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1050	870-1300	650-720	670-730	500-550	500-550
OP1	900-1400	1000-1700	570-630	550-600	200-225	200-250
OP	640-800	640-830	540-560	550-570	280-320	280-330
OPA	630-890	670-920	510-550	520-570	220-270	230-270
PEK/PEK1	840-1000	880-1200	650-730	670-740	475-500	500-530

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best and best firm to dearer whilst cleaner below best and cleaner teas at the lower end appreciated sustainably; balance held fully firm.
- BOPF/BOPFSP** : Select best and best firm; balance appreciated.
- FBOP/FBOP1** : Select best and best FBOP's together with cleaner below best and cleaner teas at the lower end appreciated; balance firm. FBOP1's too in general were firm to dearer.
- FBOPF/FBOPF1** : Very tippy teas continued to attract good demand. Best were firm on last. Below best and teas at the lower end appreciated, however the leafy varieties were irregularly lower. Select best and best FF1's were firm to dearer. Cleaner below best and cleaner teas at the lower end appreciated; balance sold around last levels.
- FBOPFSP/EXSP** : Very tippy teas continued to attract with good demand whilst best and below best appreciated and the poorer sorts sold on last week levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-1300	780-1150	650-700	650-700	400-450	380-440
BOPF /BOPFSP	800-1275	750-1300	650-700	650-680	400-480	380-440
FBOP/FBOP1	900-1050	900-1100	720-760	750-800	650-700	650-700
FBOPF/FBOPF1	800-1010	850-1150	700-800	700-800	550-650	500-600
FBOPFSP/EXSP	1000-3350	1000-2900	850-1000	900-1100	600-650	550-650

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made wiry FBOPs tended irregular. Secondary and the poorer sorts met with fair demand.

FBOPF/FBOPF1 : Well made neat leaf FF1's sold well. Secondary and the poorer sorts too met with improved demand. FF types tended irregular on last levels.

PEK/PEK1 : Well made shotty Pekoe and Pekoe1 types appreciated Rs.10-20/-. Mixed and the poor varieties tended irregular.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-1000	780-1000	700-780	690-780	600-700	550-690
FBOPF/FBOPF1	750-800	750-790	650-750	625-750	500-650	480-625
PEK/PEK1	820-920	820-940	750-820	750-820	500-750	480-740

HIGH GROWN

BOP: Best Westerns –select high priced teas declined Rs.20/-per kg and more whilst the others were firm and often dearer by a similar margin. In the below best category, select brighter invoices were Rs.10-20/-per kg dearer whilst the others were lower by a similar margin. Clean leaf plainer sorts were Rs.10-20/-per kg lower whilst the others were firm. Nuwara Eliya –select improved invoices were substantially dearer whilst the others were difficult of sale. Udapussellawa –select high priced teas were firm and tended dearer whilst the others sold around last. Uvas were mostly firm and dearer.

BOPF: Best Westerns –select high priced teas were Rs.30-40/-per kg lower on last whilst the others were irregular. Teas in the below best category were Rs.10-20/-per kg lower. At the lower end, prices were mostly firm. Nuwara Eliyas declined Rs.20-30/-per kg. Udapussellawas were Rs.10-20/-per kg dearer following quality. Uvas –select invoices were substantially dearer following special inquiry whilst the others were irregular following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	520-650	540-650	570-860	600-900
Below Best Westerns	470-500	480-520	500-560	500-590
Plainer Westerns	350-450	320-450	370-490	400-490
Nuwara Eliyas	400-700	450-640	410-480	470-500
Other Uda Pussellawas	350-430	370-410	390-420	370-420
Best Uva's	700-880	720-840	480-510	420-450
Other Uva's	620	610	380-440	380-400

MEDIUM GROWN TEAS

BOP: Irregular following quality.

BOPF: Rs.20-30/-per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	370-790	330-800	360-440	350-470

CTC

PF1: High & Medium PF1's were firm to irregularly dearer. Low Grown PF1's fully firm to Rs.20/- dearer and at times further due to special enquiry.

BP1: High & Medium BP1's advanced Rs.20-30/- and more whilst Low Grown varieties were barely steady.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	380-590	400-570	400-430	370-400
Medium	360-550	330-625	330-460	Not quoted
Low	350-980	380-960	350-530	320-520

Cont'd... (P4)

OFF GRADES

Best liquoring FNGS/FNGS1 held firm. Clean Low Grown FNGS/FNGS1 advanced by Rs.10-20/- per kg. Best BPs on offer firm on last week levels. Best BMs advanced Rs.20-30/-. Poorer types too gained Rs.10-20/-. Well made BOP1A's firm on last week levels whilst poorer types dearer Rs.10-20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	250-390	210-390	200-280	200-250	220-300	200-290
Good Fannings (CTC)	220-260	220-260	220-270	220-260	220-260	220-260
Other Fannings (Orthodox)	200-230	170-230	200-240	190-240	200-240	190-240
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	300-350	280-340	280-360	260-340	300-410	300-370
Other BM's	200-240	180-220	200-250	190-230	200-260	180-240
Best BOP1As	240-300	240-300	220-300	210-290	325-580	325-580
Other BOP1As	190-210	170-200	190-220	170-200	190-220	160-200

DUST

Select best liquoring high grown D1's appreciated by Rs.20-30/- and at times more whilst the secondary and below best types too gained by Rs.10-20/- per kg. The poor varieties however maintained last levels. Low Grown clean D/D1s gained Rs.30-40/- whilst the balance too met with good demand. CTC Low Grown PD's irregularly lower by Rs.40-50/- whilst High and Medium teas were fully firm to dearer.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	550-980	550-980	400-570	400-610	500-630	500-550
Good Primary PD (CTC)	400-600	400-600	430-590	430-580	580-700	700-880
Other Primary Dust (Orthodox)	260-280	260-280	260-280	260-280	310-330	310-330
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-290	260-280
Secondary Dust	240-280	240-280	240-280	240-280	250-280	250-280
Poorer Dust	240-270	240-270	230-260	230-260	240-270	240-270

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Sep.	19.38	21.73	2.35	223.03	232.72	9.69
BANGLADESH	Aug.	12.50	13.50	1.00	42.9	52.6	9.7
MALAWI	Aug.	1.7	1.7	0.0	37.1	37.7	0.6
NORTH INDIA	Aug.	177.8	157.1	-20.7	665.3	684.6	19.3
SOUTH INDIA	Aug.	12.3	14.8	2.5	139.1	137.0	-2.10
KENYA	Aug.	37.43	37.20	-0.23	303.70	281.26	-22.4
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	790/-	El Teb	BOP	880/-	New Vithanakanda	BOP1	1300/-
Doombagastalawa	BOPSP	730/-	Halpewatte Uva	BOPSP	730/-	*Sithaka	OP1	1550/-
Cooroondoowatte	BOPF/ BOPFSP	550/-	Halpewatte Uva	BOPF/BOPFSP	570/-	Gunawardene	OP1	1550/-
Craighead	BOP1	1050/-	Adawatte	BOP1	880/-	A.C.U Super	OP1	1500/-
Craighead	FBOP/FBOP1	1000/-	Halpewatte Uva	FBOP/ FBOP1	920/-	*Makandura	OP1	1450/-
Craighead	FBOPF/FBOPF1	800/-	Telbedde	FBOPF/FBOPF1	780/-	New Deniyaya	OP	900/-
Craighead	OP/OPA	740/-	Dickwella	OP/OPA	640/-	Himara	OPA	940/-
Craighead	OP1	980/-	Wewesse	OP1	760/-	Adams View	PEKOE	1275/-
*DartryValley	PEK/PEK1	920/-	ArunaPassara	PEK /PEK1	870/-	Adams View	PEKOE1	1150/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Bearwell	BOP	650/-	Bandaraeliya	BOP	800/-	*Geekiyannahena	BOP	930/-
Wattegodde	BOPSP	500/-	Craig	BOPSP	680/-	Wathurawila	BOPA	940/-
Adisham	BOPF/ BOPFSP	860/-	Bandaraeliya	BOPF/BOPFSP	500/-	Kelani	BOPSP	1300/-
Inverness	BOP1	760/-	Oodoowerre	BOPF/BOPFSP	500/-	Pothotuwa	BOPF	1275/-
Venture	FBOP/ FBOP1	810/-	Ranaya	BOP1	690/-	Kelani	BOPFSP	800/-
Inverness	FBOPF/FBOPF1	730/-	Aislaby	FBOP/ FBOP1	790/-	Adams View	FBOP	1050/-
Inverness	OP/OPA	540/-	Glenanore	FBOPF/FBOPF1	720/-	Aruna	FBOP	1020/-
Inverness	OP1	720/-	Oodoowerre	FBOPF/FBOPF1	720/-	*Sithaka	FBOP	1000/-
Weddemulla	PEK/PEK1	790/-	Uva kellie	FBOPF/FBOPF1	720/-	Peak Forest	FBOP1	880/-
<u>NUWARA ELIYA</u>			Spring valley	FBOPF/FBOPF1	720/-	Allen Valley	FBOPF	1010/-
Mahagastotte	BOP	700/-	Ranaya	FBOPF/FBOPF1	720/-	H.P.P Tea	FBOPF1	920/-
Mahagastotte	BOPF /BOPF SP	480/-	Glenanore	OP/OPA	460/-	<u>PREMIUM FLOWERY</u>		
Mahagastotte	FBOPF/ FBOPF1	530/-	Aislaby	OP1	780/-	Aruna Passara	FBOPFSP	2650/-
Mahagastotte	OP/OPA	300/-	Uva highlands	PEK/PEK1	800/-	New Deniyaya	FBOPFEXSP	3350/-
<u>CTC TEAS</u>			<u>UDA PUSSELLAWA</u>			Kamarangapitiya	FBOPFEXSP1	2750/-
<u>HIGH GROWN</u>			Kirklees	BOP	870/-	<u>OFF GRADES</u>		
Dunsinane CTC	PF1	590/-	Luckylands	BOPSP	540/-	Pitakelle	BM	590/-
Florence CTC	BP1	430/-	Blairlmond	BOPF/BOPFSP	620/-	Chandrika Estate	BP	650/-
Dunsinane CTC	BP1	430/-	Gordon	FBOP/ FBOP1	550/-	Demodera S	FNGS/ FNGS1	550/-
Dunsinane CTC	BPS	450/-	*Delmar	FBOP/ FBOP1	550/-	Hingalgodla	PFGS	660/-
<u>MEDIUM GROWN</u>			Gordon	FBOPF/FBOPF1	550/-	Nawalakanda Sup	BOPIA	670/-
Madulkelle	PF1	550/-	*Delmar	OP/OPA	600/-	<u>DUST</u>		
Delta CTC	BP1	460/-	Gonapitiya	OP1	520/-	Mattakelle	Dust1	980/-
<u>LOW GROWN</u>			Gonapitiya	PEK /PEK1	640/-	Kalubowitiyana	PD	700/-
*Kalubowitiyana	PF1	++						
Cecilayan CTC	BP1	530/-						

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION – GROSS SALE AVERAGES
SALE NO.41 OF 16TH OCTOBER, 2019.

	Weekly	2019 Month to Date	Year to Date	Weekly	2018 Year to Date
Uva High Grown	433.89	431.87	459.06	537.57	526.91
Western High Grown	512.43	493.38	518.96	660.07	591.37
High Grown	491.17	476.96	502.00	627.47	573.42
Uva Medium	461.71	456.68	489.06	541.23	525.37
Western Medium	429.92	418.29	452.76	543.77	513.96
Medium Grown	438.09	427.69	462.71	543.13	517.59
Low Grown (Orthodox)	578.03	559.65	582.38	608.86	606.95
Combined L.G. (Orthodox + CTC)	569.39	552.07	571.64	592.87	600.27
Total	533.95	518.45	540.34	590.60	581.92

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 29th & 30th Oct.'19</u>		<u>Sale of 5th & 6th Nove.'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,452	1,469,880	3,438	1,473,738
Low Grow	1,948	972,668	1,887	969,411
High & Medium	1,303	679,396	1,239	640,763
Off Grade/BOP1A	1,830	1,044,376	1,942	1,092,690
Dust	552	524,506	565	531,593
Premium Flower	428	85,246	394	77,790
Ex-Estate	<u>674</u>	<u>769,255</u>	<u>677</u>	<u>781,737</u>
Total	<u>10,187</u>	<u>5,545,327</u>	<u>10,142</u>	<u>5,567,722</u>

Weekly Private Sale Figures (From 14/10/2019 – 19/10/2019) - 57,121.25 Kgs
 Cumulative - 4,775,988.55 Kgs

Crop & Weather
For the period 14th October to 20th October 2019

Western/Nuwara Eliya Regions: Fairly bright mornings and heavy rain fall during the evenings were reported throughout the week. Showery conditions are expected to continue in the week ahead according to The Department of Meteorology. **Uva/Udapussellawa Regions:** Bright mornings and heavy evening showers were experienced during the course of the week. **Low Growns:** Heavy rain fall was reported in both the Ruhuna and Sabaragamuwa regions throughout the week. The Department of Meteorology predicts heavy rain fall in the week ahead.

Crop Intake: All planting regions continued to show a low crop intake.

CATALOGUES

Sale No.44 of 05th & 06th November, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **17th October, 2019** at **04.30 p.m.**

Sale No.45 of 11th & 13th November, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **24th October, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Sale No.46 of 19th & 20th November, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **31st October, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Cont'd.... (7)

BROKER’S ORDER – SALE NO.43

Auction of 29TH & 30TH October, 2019

Leafy/Tippy/BOP1A/ Premium

1. John Keells PLC
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. Bartleet Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. Eastern Brokers (Pvt) Ltd
3. John Keells PLC
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt)Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd**

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. Eastern Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. Forbes & Walker Tea Brokers (Pvt)Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. John Keells PLC
- 8. Lanka Commodity Brokers Ltd**

LCBL APPROXIMATE SELLING TIMES

Tuesday 29th October'19

- High & Medium : 02.00 p.m.
- Low Grown Tippy : 03.45 p.m.
- BOP1A : 04.00 p.m.
- Premium Flowery : 04.50 p.m.
- Low Grown Leafy : 05.30 p.m.

Wednesday 30th October,'19

- Ex-Estate : 11.15 a.m.
- Off Grades : 12.45 p.m.
- Dust : 02.45 p.m.

INTERNATIONAL TEA NEWS

Tea price hits six-month high at Mombasa auction

Thursday, October 17, 2019

Tea prices at the Mombasa trading have hit a six-month high as a series of good sales continued at the auction in the last one month. A market report by the East African Tea Traders Association (EATTA) indicates that a kilo of tea fetched Sh233 up from Sh225 in the previous sale. The traded volume increased by over 500,000 tonnes, one of the largest jumps in quantity in recent months, as the tea sector recovers from the dry weather that hit the country in the first quarter. “The average price increased to Sh233 when compared to last week’s Sh225,” says EATTA

The impressive performance gives farmers hope of earning a good bonus at the end of this financial year, if the trend continues, coming at a time growers have just earned the low returns from the previous fiscal year. Tea farmers affiliated to KTDA earned lower returns of Sh69.7 billion in 2018/2019 financial year in what the agency attributed to low international prices. Last year farmers earned Sh84 billion. There has been an outcry over the recent payout that has left farmers desperate. The reduced earnings placed Kenya at position two globally in terms of payment to farmers, having paid the growers an average of Sh42 per kilo. It was followed by Sri-Lanka at Sh48. Kenya is the leading exporter of the commodity in the world, selling 95 percent of its tea in the global market.

Kenya is exploring new markets and expanding the existing ones such as China, which has potential to buy more of the local tea.

CONGRATULATIONS TO KALUBOWITIYANA TEA FACTORY

All time Record Price

At this week's Ex Estate Tea Auction, an invoice of PF1 of Kalubowitiyana Tea Factory, secured a top price of Rs.980/- per kg which equals the existing Colombo Tea Auction Record Price for a CTC PF1 grade from any of Sri Lanka's High, Medium and Low elevations. This tea was purchased by Messrs Commercial Export Company amidst stiff competition from several other buyers i.e, Lipton, Uniworld, Ranfer, Ceylon Tea Marketing and St. Clair Teas, and, was sold through the catalogue of Lanka Commodity Brokers Ltd.

Kalubowitiyana is a Government owned tea factory situated in Neluwa of the Southern Province, and borders the picturesque Sinharaja Strict Natural Reserve. This factory is renowned for the production of the finest low grown CTC teas, following the "quality drive" initiated by the estate manager, Mr. Janaka Tilakaratne, who insists on a very high standard of green leaf for manufacture. This factory comes under the purview of The Ministry of Plantation Industries.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.43 OF THE 22ND & 23RD OCTOBER, 2019.

There was fairly good demand for the 147,279 packages (9.72m/kgs) on offer at irregular rates closely following quality. 12.06% were neglected.

Best BP1's in the market met improved interest gaining up to USC41 following quality but a few lines shed up to USC10 with Brighter sorts irregular and ranged between USC12 dearer to easier by up to USC27 while Medium categories were discounted by USC5-USC34 where sold. Plainer varieties held steady to USC2 dearer. Plainer varieties held steady to USC2 dearer.

The Best PD1s available eased by USC12-USC30 following quality while Brighter types saw an irregular enquiry varying between USC12 dearer to easier by up to USC27 and some teas were unsold with Mediums better absorbed and ranged between USC2-USC4 above previous levels to easier by USC6-USC14. Plainer types about firm to USC8 easier and a few invoices were difficult of sale.

Best PDUSTs on offer shed USC8 to USC10 with Brighter categories easing by USC10-USC14 while Medium types met an irregular enquiry ranging between USC2-USC4 above previous levels to easier by USC16-USC22. Plainer descriptions firm to USC4 easier and a few invoices were unsold.

The Best DUSTs in the market gained USC4 but a few lines shed up to USC2 with Brighter sorts appreciating by up to USC7 while Mediums saw an irregular activity varying between firm to USC11 above last rates to easier by up to USC6. Plainer varieties discounted by up to USC8 and some teas were neglected but a few improved invoices gained up to USC2.

In the **Secondary Catalogues**, BPs were steady with PFs firm. Clean well sorted coloury Fanning s held value while similar DUSTs were steady. Other Fannings were firm while DUSTs held value. BMFs were readily absorbed.

Pakistan Packers showed strong interest with more and strong support from Kazakhstan and other CIS states. There was less activity from Egyptian Packers, Yemen, other Middle Eastern countries, Sudan, UK and Russia. Afghanistan and Bazaar maintained interest. Iran were subdued. Somalia lent strong support at the lower end of the Market.

	BP1	PF1	PD
Best	310-646	284-322	322-350
Good Medium	260-330	252-290	314-326
Lower Medium	130-165	122-232	125-236
Plainer	110-162	104-190	110-210

Cont'd.... (9)

BANGLADESH AUCTION

Sale 24 held on Tuesday 22nd October, 2019.

CTC LEAF: 64,507 packages of Current Season and 125 packages of Old Season teas on offer met with an improved demand particularly for all better liquoring types.

BROKENS: Good Brokens met with a good competition and were often firm to slightly dearer. Medium Brokens were also a good market and mostly sold at last levels whilst their plainer varieties were in much less demand with quite fair withdrawals. Poor types once again met with a selective demand and fetched heavy withdrawals.

FANNINGS: Good Fannings met with a good demand and mostly sold at around last levels. Mediums met with a fair demand and were slightly easier whilst plainer types were much easier with a lot of withdrawals. Poor types mostly remained unsold without bids.

CTC DUST: 11,691 packages of Current Season and 70 packages of Old Season Teas on offer met with a fairly good demand. Good liquoring teas were firm to slightly dearer market. Their mediums were barely steady to easier. Plainer and BLF descriptions were easier with quite a few withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: More widespread demand was witnessed this week particularly for the better liquoring varieties. As a result, these were fully firm to slightly dearer over last. Plain and BLF were once again difficult of sale and suffered heavy withdrawals. There was more activity from the Blenders this week but Loose tea buyers continued to be selective. Dusts sold well.

Our catalogue (Sale 24): Avg: Tk 189.53, Sold 56.5% & (Sale 23) Avg: Tk 190.09 sold 55.9%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	175-185	178-188	Best	193-198	192-197	PD	180-229	178-213
Medium	178-188	175-185	Good	185-192	185-191	RD	110-250	097-240
Small	178-188	178-188	Medium	178-183	177-183	D	1350260	100-243
Plain	130-155	130-160	Plain	130-155	130-160	CD	160-304	165-302
BLF	110-140	120-145	BLF	110-140	120-145	BLF	110-178	097-165

Courtesy: NATIONAL BROKERS LIMITED

LIMBE MARKET REPORT SALE 43 HELD ON 22/10/2019

There was good but selective demand at firm to dearer rates for the small quantity of 3560 packages on offer.

BP1 – Few lower quantities available tended easier.

PF1 met good support at firm to dearer rates following quality.

PD - Few available were firm to 5/10USC up on last.

D1 were barely steady.

Secondary teas met irregular demand at easier rates.

WEATHER/CROP FOR THE WEEK ENDING 20TH OCTOBER, 2019

Light rain showers were experienced during the week, otherwise it was mostly hot to very hot and continued windy.

Crop intakes remain low.

Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED

Cont'd.... (10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 19TH OCTOBER, 2019

KOCHI

CTC LEAF

Demand: Good demand. Larger brokens are selling at barely steady levels.. Fannings ruled at fully firm levels with demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Market ruled at easier levels for the well-made whole leaf grades and brokens . Medium whole leaf cleaner types was selling at barely steady levels others tending easier with withdrawals .Plainer sorts were selling at easier levels.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Good Demand.

Market: Best liquoring and popular marks are tending steady and occasionally dearer. Bolder grades tending firm. Plainer sorts were selling at steady levels with selective export enquiry.

Buying Pattern: Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeeters. Domestic buyers were active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Sluggish.

Market: Market has opened with fair demand with the Premium Best liquoring types dropping in price upto Rs.10/- with some withdrawals. The Better Mediums were selling at Rs.3/- to Rs.5/- lower with heavy withdrawals. Mediums and Plainers rather opened at fair demand initially with prices down by Rs.1/- to Rs.2/-. However as the sale progressed these types have suffered in prices and in sale percentage.

Buying Pattern: Fairly good operation from the Major Blenders with very fair to subdued buying from the Internal as well and Export buyers.

ORTH LEAF

Demand: Fair.

Market: Market opened with fair demand and teas were selling at fully firm to dearer on the whole leaf grades and steady on the Brokens and Fannings. However there has been a sluggish demand as the sale progressed which resulted in fair amount of withdrawals.

Buying Pattern: Fairly good export enquiry was forthcoming with select Internal operation.

CTC DUST

Demand: Strong.

Market: Unlike the leaf, the dust market had opened up by selling at good percentage and continued till the end. However the prices for the Best and Better types have dropped by Rs.2/- to Rs.5/- and more at times. The Mediums and Plainers have had better enquiry as the sale progressed which have sold at fully firm to dearer levels. The RD's and SRD's of these types have moved up considerably.

Buying Pattern: Strong Export enquiry was forthcoming with fair support from the Internal buyers. Major Blenders lent fair support alongwith Indcoserve who was operating on the finer grades of the Medium types.

ORTH DUST

Demand: Sluggish.

Market: Market has seen a down trend with prices dropping by Rs. 2/- to Rs. 4/- with fair withdrawals.

Buying Pattern: Fairly good Export enquiry was forthcoming with select buying from the Internal buyers.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium, smaller brokens and BOPF's were lower by Re.1/- to Rs.2/- with some withdrawals. Medium and plainer teas poor demand and suffered heavy withdrawals.

ORTH LEAF: Fair general demand. Whole leaf were fully firm. Others barely steady.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were fully firm to dearer by Re.1/- to Rs.2/- with some withdrawals. Mediums were barely steady to firm. Plainer varieties were dearer by Re.1/- to Rs.2/- with some withdrawals.

ORTH DUST Fair demand. Barely steady with some withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

23rd October, 2019.

-/mk