

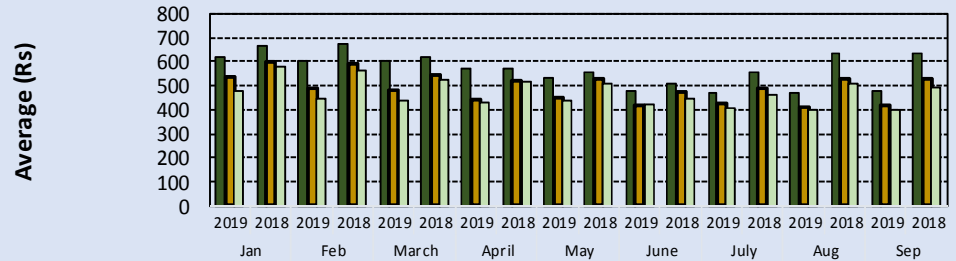
**SALE NO.39 OF 01<sup>ST</sup>/ 02<sup>ND</sup> OCTOBER, 2019**

**COMMENTS**

After several days of heavy precipitation across all planting districts, the weather has taken a turn for the better during the last few days where the earlier reported gloomy skies have given way to some bright sunshine. Crop intakes too have shown an improvement following the change in climatic conditions whilst life in the flood affected areas is slowly returning to normal.

The National Averages for teas sold in September have been released and comprehensive details appear elsewhere in this report. The graph below gives an analysis of selected elevational national averages, and it will be noted that substantial price drops in the averages have taken place month after month this year, compared to the same period of 2018. The Orthodox Western High average of Rs. 620.52 in January this year has come down to Rs. 474.10 and, similarly CTC High from Rs. 533.15 to Rs. 419.41 and CTC Medium from Rs. 474.08 to Rs. 401.89!

**NATIONAL ELEVATIONAL AVERAGES - JANUARY-SEPTEMBER 2019/2018**



	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
Orthodox Western High	620.5	667.6	603.5	670.7	603.0	616.0	856.7	0571.3	352.8	455.5	847.5	850.9	846.9	255.7	246.9	363.2	147.4	162.9
CTC High	533.2	595.9	492.1	589.8	478.8	543.2	38.8	521.7	44.5	45.2	8.0	415.6	473.2	425.9	94.9	341.0	55.2	9.4
CTC Medium	474.1	579.7	443.2	565.0	441.0	527.2	22.7	75.1	2.3	43.5	25.0	64.9	64.2	04.0	14.5	73.9	8.5	0.4

A lower weight of 6.4 m/kgs was on offer this week. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.9 m/kgs, whilst Main Sale High & Medium category teas totaled 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 0.9 m/kgs which was slightly lower to last week's figure.

Fair demand prevailed for low grown teas. The better made leafy BOP1's and OP1's were fully firm to dearer whilst the better OP/OPA's too appreciated on last levels. Well made, true to grade Pekoes received wider buying interest from buyers for Turkey and Syria, and prices were fully firm to dearer. There was sustained interest from Saudi Arabia, Kuwait, and the U. A. E. Iran continued to actively bid on the best Tippy teas as well as stylish FBOP's and FBOPF1's. However, below best and poorer quality offerings were irregularly lower. Iraq and Libya were again rather selective.

In the Ex Estate catalogue, there was more demand for the best liquoring high grown which saw further price gains from the previous week; a most welcome sign for producers of good quality tea. Neater teas in the "below best" category too were in receipt of better interest and were Rs. 10/- to 20/- dearer. The poor leaf, plain types however continued to be neglected. Russia was selective. There was maintained interest from Europe, Hong Kong and China. Japan was active for the better liquoring sorts.

This week's auction comprised of **11,264** lots with a total quantity of **6,410,220** Kgs. The catalogue-wise breakdown was as follows: -

	Lot	Qty. (Kgs)
Low Grown Leafy	3,758	1,725,177
Low Grown Tippy	2,078	1,072,530
High & Medium	1,349	715,263
Off Grade/BOP1A	2,242	1,253,639
Dust	641	625,381
Premium Flowery	385	85,709
Ex-Estate	<u>811</u>	<u>932,521</u>
<b>Total</b>	<b><u>11,264</u></b>	<b><u>6,410,220</u></b>

**In lighter vein**

***5 Surgeons Have a Discussion***

Five surgeons are discussing who the best patients are to operate on.

The first surgeon said, "I like to see accountants on my operating table because when you open them up, everything inside them is numbered."

The second responded, "You should try electricians! Everything inside them is color-coded."

The third surgeon said, "I really think librarians are the best; everything inside them is in alphabetical order."

The fourth surgeon chimed in, "You know, I like construction workers...they always understand when you have a few parts leftover in the end, and when the job takes longer than you said it would."

But the fifth surgeon shut them all up with this observation, "You're all wrong. Politicians are the easiest to operate on. There are no guts, no heart, no spine and the head and butt are interchangeable."

**LOW GROWNS – LEAFY**

**BOP1** : A few select best teas gained Rs.40-50/- following quality; balance on average advanced Rs.20/- and at times more. Teas at the lower end too were irregularly dearer.

**OP1** : Select best invoices continue to attract good demand; balance was irregularly lower. Stalky invoices however held firm.

**OP** : Teas in the select best category together with best teas declined by Rs.10-20/- per kg; balance however fully firm on last week levels. Teas at the lower end too maintained.

**OPA** : Select best teas were barely steady; balance was maintained. Poorer sorts were generally lower.

**PEK/PEK1**: Well made shotty invoices continue to attract good demand; balance appreciated by Rs.30-40/- per kg. Best bold Pekoes gained Rs.20-30/- and at times more; balance too followed a similar trend. Teas at the lower end too were dearer.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	900-1200	900-1200	670-720	650-700	470-520	450-500
<b>OP1</b>	1000-1500	950-1400	520-570	520-570	220-260	220-260
<b>OP</b>	630-800	650-800	500-550	480-530	270-320	250-300
<b>OPA</b>	670-880	700-940	470-530	430-500	250-280	250-300
<b>PEK/PEK1</b>	880-1200	800-1200	650-730	600-650	470-520	425-475

**TIPPY/SMALL LEAF**

**BOP/BOPSP** : Select best and best were firm. Below best and teas at the lower end were easier following quality.

**BOPF/BOPFSP** : Few select best maintained. Others were irregularly lower in quality.

**FBOP/FBOP1** : Select best FBOP's appreciated. Best and cleaner below best were firm to dearer. Cleaner teas at the lower end maintained. Others were lower. Select best and best FBOP1's were firm to dearer; others were irregularly lower.

**FBOPF/FBOPF1** : Very tippy teas continued to attract good demand. Best and cleaner teas in the below best were firm to dearer. Others were lower. Select best FF1's together with the best were dearer. Cleaner below best too appreciated. Others and teas at the lower end declined following quality.

**FBOPFSP/EXSP** : Select best invoices maintained last levels whilst below best Secondaries and poorer sorts were an easier feature.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-1150	800-890	650-700	630-660	380-420	350-380
<b>BOPF /BOPFSP</b>	800-900	800-1000	650-680	630-660	380-420	350-380
<b>FBOP/FBOP1</b>	900-1100	860-1000	750-800	720-760	650-680	600-650
<b>FBOPF/FBOPF1</b>	850-1160	800-920	750-850	720-800	500-550	500-600
<b>FBOPFSP/EXSP</b>	1000-2650	900-2500	900-1100	800-900	550-620	600-650

Cont'd... (P3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Well made FBOPs tended irregular whilst the below best were firm to easier. Teas at the lower end too lost Rs.10-20/- and more.

**FBOPF/FBOPF1** : Neat FBOPF types lost Rs.20-30/- and more. Except for a few select FBOPF1s; others generally lower about Rs.10-15/-.

**PEK/PEK1** : Except for well made shotty Pekoe/Pekoe1s, others tended irregularly lower.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	750-1100	850-1000	725-750	750-850	575-725	600-750
<b>FBOPF/FBOPF1</b>	725-800	750-890	675-725	700-750	525-675	550-700
<b>PEK/PEK1</b>	750-810	770-960	675-750	700-770	475-675	500-700

**HIGH GROWN**

**BOP:** Best Westerns –few select invoices gained Rs.20-30/-per kg and more following special inquiry whilst the others were irregular. In the below best category, few clean leaf brighter teas gained Rs.10-20/-per kg whilst the others were irregular. Plainer teas were firm and Rs.10-20/-per kg lower. Nuwara Eliyas were irregular following quality. Udupussellawas –select high priced teas continued to sell well, although at irregular rates whilst the other poorer sorts gained Rs.20/-per kg and more. Uvas sold well with select invoices appreciating following special inquiry.

**BOPF:** Best Westerns –select high priced teas were barely steady whilst the others gained Rs.20-30/-per kg. In the below best category, brighter sorts gained Rs.30-50/-per kg and more whilst the others were firm and dearer to a lesser extent. Plainer sorts were irregular and barely steady. Nuwara Eliyas gained Rs.50/-per kg and more. Udupussellawas –select high priced teas were irregular whilst the other poorer sorts were Rs.10-20/-per kg dearer. Uvas gained Rs.20-40/-per kg and more for select invoices.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	500-690	500-630	530-800	480-760
Below Best Westerns	440-480	420-480	460-520	430-470
Plainer Westerns	330-420	310-400	380-450	350-420
Nuwara Eliyas	400-590	500-650	400-520	340-380
Other Uda Pussellawas	370-415	325-340	300-400	320-360
Best Uva's	690-880	730-830	470-540	480-510
Other Uva's	450-620	500-600	360-410	370-420

**MEDIUM GROWN TEAS**

**BOP:** Irregular following quality.

**BOPF:** Clean leaf coloury teas were firm and up to Rs.20/-per kg dearer whilst the others were lower by a similar margin.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	330-800	350-800	320-420	310-430

**CTC**

**PF1:** A few select High Growns PF1s sold around last levels whilst the balance were neglected. Medium varieties tended irregular whilst Low Growns gained Rs.20/- and more.

**BP1:** High Growns BP1s were Rs.10-20/- dearer whilst Medium Growns were firm to marginally easier. Low Grown varieties sold around last levels.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	385-450	350-490	370-440	350-420
Medium	300-440	350-435	360-400	350-360
Low	330-940	350-870	300-540	290-510

Cont'd... (P4)

**OFF GRADES**

Best liquoring FNGS/FNGS1 firm on last week levels. Clean Low Grown FNGS/FNGS1 too were firm. Best BP/BM firm on last week levels whilst poorer types lost Rs.10-20/-. Well made BOP1A's firm whilst poor types firm to easier by Rs.10-15/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	200-370	200-370	180-230	200-230	180-240	200-240
Good Fannings (CTC)	220-250	220-250	210-250	210-250	200-240	200-240
Other Fannings (Orthodox)	180-220	200-220	190-220	200-220	190-220	200-230
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	260-320	260-320	260-310	260-310	300-530	325-500
Other BM's	180-210	190-210	180-210	190-220	180-220	190-220
Best BOP1As	240-300	240-300	240-290	240-290	300-480	300-460
Other BOP1As	180-200	190-210	180-210	190-210	180-210	190-210

**DUST**

High Grown select best D/D1 appreciated by Rs.40/- whilst secondary and below best types however maintained last week levels. The poorer varieties declined by Rs.10/-. Low Grown clean DUST/DUST1 maintained last levels; balance too lost in value. CTC Low Grown PD's gained Rs.50-75/- whilst others maintained last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	550-940	530-900	400-550	400-540	460-570	450-540
Good Primary PD (CTC)	400-500	430-570	400-550	410-540	640-840	640-740
Other Primary Dust (Orthodox)	260-280	260-280	260-280	260-280	300-320	300-320
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-270	240-270	240-280	240-280
Poorer Dust	240-260	240-260	220-250	220-250	230-260	230-260

**World Crop Statistics (MKGS)**

<i>Country</i>	<i>Month</i>	<i>2018</i>	<i>2019</i>	<i>Difference</i> +/-	<i>To-date</i> <i>2018</i>	<i>To-date</i> <i>2019</i>	<i>Difference</i> +/-
<b>SRI LANKA</b>	<b>Aug.</b>	<b>21.56</b>	<b>26.08</b>	<b>4.52</b>	<b>203.64</b>	<b>210.87</b>	<b>7.23</b>
BANGLADESH	Aug.	12.50	13.50	1.00	42.9	52.6	9.7
MALAWI	Aug.	1.7	1.7	0.0	37.1	37.7	0.6
NORTH INDIA	Aug.	177.8	157.1	-20.7	665.3	684.6	19.3
SOUTH INDIA	Aug.	12.3	14.8	2.5	139.1	137.0	-2.10
KENYA	July	35.27	31.45	-3.82	266.27	244.06	-22.2
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Craighead	BOP	800/-	El-Teb	BOP	880/-	New Vithanakande	BOP1	+++ 1550/-
Doobagastalawa	BOPSP	740/-	St.James	BOP	880/-	<b>*Makandura</b>	<b>BOP1</b>	<b>1200/-</b>
Craighead	BOPF/ BOPFSP	670/-	Adawatte	BOPSP	740/-	<b>*Sithaka</b>	<b>BOP1</b>	<b>1150/-</b>
Imboolpittia	BOP1	1350/-	Dickwella	BOPSP	740/-	New Vithanakande	OP1	+++ 1700/-
Dartry Valley	FBOP/FBOP1	1100/-	El-Teb	BOPF/BOPFSP	540/-	Gunawardena	OP	810/-
Craighead	FBOP/FBOP1	1100/-	<b>*Halpewatte Uva</b>	BOP1	1050/-	<b>*Makandura</b>	<b>OPA</b>	<b>880/-</b>
Craighead	FBOPF/FBOPF1	800/-	Sarnia Plaiderie	FBOP/ FBOP1	840/-	Lakavinka	PEKOE	+++ 1375/-
<b>*Harangalla</b>	<b>OP/OPA</b>	<b>590/-</b>	Dickwella	FBOPF/FBOPF1	790/-	<b>*Nawalakanda Sup</b>	<b>PEKOE1</b>	<b>1200/-</b>
<b>*Harangalla</b>	<b>OPI</b>	<b>900/-</b>	Telbedde	OP/OPA	580/-	Peak View Super	PEKOE1	1200/-
Craighead	PEK/PEK1	940/-	Telbedde	OP1	980/-			
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>890/-</b>	<b>*Halpewatte Uva</b>	<b>PEK /PEK1</b>	<b>850/-</b>			
<b><u>WESTERN HIGH</u></b>			<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY GRADES</u></b>		
Tillyrie	BOP	690/-	Uva Highlands	BOP	940/-	<b>*Garden Leaf</b>	<b>BOP</b>	<b>1150/-</b>
Inverness	BOPSP	355/-	Spring Valley	BOPSP	720/-	<b>*Geekyanahena</b>	<b>BOP</b>	<b>1110/-</b>
Tillyrie	BOPF/ BOPFSP	800/-	Nayabedde	BOPF/BOPFSP	530/-	Nawagamuhena	BOP	1050/-
Harrow	BOP1	810/-	Battawatte	BOP1	780/-	<b>*Lucky Pinnaduwa</b>	<b>BOPA</b>	<b>++ 1200/-</b>
Inverness	FBOP/ FBOP1	850/-	Oodoowerre	BOP1	780/-	<b>*Ihalapanapitiya</b>	<b>BOPA</b>	<b>1050/-</b>
Inverness	FBOPF/FBOPF1	750/-	Aislaby	FBOP/ FBOP1	810/-	Kelani	BOPSP	895/-
Inverness	OP/OPA	610/-	Battawatte	FBOPF/FBOPF1	740/-	Dellawa	BOPF	900/-
Harrow	OP1	640/-	Oodoowerre	OP/OPA	460/-	Kelani	BOPFSP	840/-
Weddemulla	PEK/PEK1	740/-	Oodoowerre	OP1	770/-	<b>*Sithaka</b>	<b>FBOP</b>	<b>1100/-</b>
			Uva Highlands	PEK/PEK1	730/-	Nilwala	FBOP1	920/-
<b><u>NUWARA ELIYA</u></b>			<b><u>UDA PUSELLAWA</u></b>			<b><u>PREMIUM FLOWERY</u></b>		
Lover Leaps	BOP	590/-	Kirklees	BOP	800/-	<b>*Andaradeniya Sup</b>	<b>FBOPFSP</b>	<b>2650/-</b>
Mahagastotte	BOPF/ BOPFSP	520/-	Kirklees	BOPF/BOPFSP	470/-	<b>*New Galagawa</b>	<b>FBOPFEXSP</b>	<b>2600/-</b>
Lovers Leap	BOPF/ BOPFSP	520/-	<b>*Almaa</b>	<b>FBOP/ FBOP1</b>	<b>700/-</b>	Nilgiri	FBOPFEXSP	2250/-
Court Lodge	FBOP/ FBOP1	750/-	Delmar	FBOPF/FBOPF1	680/-	<b>*Makandura</b>	<b>FBOPFEXSP</b>	<b>2200/-</b>
Lovers Leap	PEK/PEK1	680/-	<b>*Almaa</b>	<b>OP/OPA</b>	<b>470/-</b>	Berubeula	FBOPFEXSP1	3000/-
			Gonapitiya	OP/OPA	470/-			
			<b>*Almaa</b>	<b>OPI</b>	<b>425/-</b>			
			<b>*Almaa</b>	<b>PEK /PEK1</b>	<b>820/-</b>			
<b><u>CTC TEAS</u></b>			<b><u>OFF GRADES</u></b>			<b><u>DUST</u></b>		
<b><u>HIGH GROWN</u></b>			<b>*Narangala Super</b>	<b>BM</b>	<b>560/-</b>	Mattakelle	Dust1	940/-
Dunsinane	PF1	450/-	<b>*Athukorala Gr</b>	<b>BM</b>	<b>560/-</b>	Ceciliyan	PD	840/-
Mt. Vernon	PF1	450/-	<b>*Athukorala Gr</b>	<b>BM</b>	<b>550/-</b>	<b>*Kalubowitiyana</b>	<b>PD</b>	<b>700/-</b>
Dunsinane	BP1	440/-	<b>*Uplands</b>	<b>BP</b>	<b>670/-</b>			
Mt. Vernon	BPS	350/-	Wanarajah	FNGS/FNGS1	480/-			
<b><u>MEDIUM GROWN</u></b>			Hingalgoda CTC	PFGS	560/-			
Duckwari	PF1	445/-	<b>*Nawalakanda Super</b>	<b>BOPIA</b>	<b>590/-</b>			
Delta CTC	BP1	400/-	<b>*Makandura</b>	<b>BOPIA</b>	<b>540/-</b>			
<b><u>LOW GROWN</u></b>								
Hingalgoda CTC	PF1	940/-						
Suduwelipothahena	BP1	540/-						
Ceciliyan CTC	BPS	500/-						

**\* Sold by Lanka Commodity Brokers Ltd**

**+++ All Time Record Price**

**++ Equal All Time Record Price**

**Cont'd.... (P6)**

**MONTHLY AVERAGE – SEPTEMBER, 2019**

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	439.35	467.23	-	-	439.35	467.23
Western High	474.10	531.49	419.41	451.93	469.19	525.03
Uva Medium	470.40	94.08	-	-	470.40	494.08
Western Medium	424.27	465.07	401.89	427.78	419.18	456.19
Low Grown	552.72	583.93	450.41	423.65	545.31	573.38
<b>TOTAL</b>	<b>520.46</b>	<b>553.00</b>	<b>431.51</b>	<b>428.86</b>	<b>512.83</b>	<b>542.77</b>

**COLOMBO AUCTION – GROSS SALE AVERAGES**SALE NO.38 OF 25<sup>TH</sup> SEPTEMBER, 2019.

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	423.24	438.83	461.17	482.70	526.82
Western High Grown	464.94	470.88	521.02	620.42	587.75
High Grown	453.40	461.80	504.00	571.78	570.81
Uva Medium	471.04	470.96	490.85	478.51	525.98
Western Medium	416.10	424.23	455.33	490.29	512.62
Medium Grown	431.49	436.81	465.14	486.27	516.91
Low Grown (Orthodox)	561.02	552.57	584.02	585.47	607.98
Combined L.G. (Orthodox + CTC)	555.76	545.26	573.07	574.55	601.72
<b>Total</b>	<b>517.75</b>	<b>513.25</b>	<b>541.95</b>	<b>560.87</b>	<b>582.25</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 08<sup>th</sup> &amp; 09<sup>th</sup> Oct.'19</u>		<u>Sale of 15<sup>th</sup> &amp; 16<sup>th</sup> Oct.'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,605	1,604,066	3,772	1,704,835
Low Grown Tippy	1,895	970,641	2,131	1,111,284
High & Medium	1,307	686,078	1,355	726,144
Off Grade/BOP1A	1,992	1,139,878	2,090	1,172,955
Dust	622	586,941	645	637,067
Premium Flower	411	92,816	449	99,262
Ex-Estate	<u>732</u>	<u>843,914</u>	<u>762</u>	<u>886,252</u>
<b>Total</b>	<b><u>10,564</u></b>	<b><u>5,924,334</u></b>	<b><u>11,204</u></b>	<b><u>6,337,799</u></b>

Weekly Private Sale Figures (From 23/09/2019 – 28/09/2019) - 68,307.50 Kgs

Cumulative - 4,597,612.80 Kgs

**CATALOGUES****Sale No.41 of 15<sup>th</sup> & 16<sup>th</sup> October, 2019.**The Main Sale & Ex-Estate Sale catalogues closed on 26<sup>th</sup> September, 2019 at 04.30 p.m.**Sale No.42 of 22<sup>nd</sup> & 23<sup>rd</sup> October, 2019.**The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 03<sup>rd</sup> October, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.**Sale No.43 of 29<sup>th</sup> & 30<sup>th</sup> October, 2019.**The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 10<sup>th</sup> October, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

Cont'd.... (7)

**SALE NO.40**

**BROKER'S ORDER**

**Auction of 08<sup>th</sup>/09<sup>th</sup> October, 2019 - Main Sale**

**Leafy/Tippy/BOP1A/ Premium**

1. Mercantile Produce Brokers (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Ceylon Tea Brokers PLC
6. Eastern Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

**High & Medium/Off Grades/Dus**

1. Eastern Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. **Lanka Commodity Brokers Ltd**
4. Bartleet Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. John Keells PLC

**Auction of 09<sup>th</sup> October, 2019 - Ex-Estate**

1. Eastern Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. John Keells PLC
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Asia Siyaka Commodities PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

**LCBL APPROXIMATE SELLING TIMES**

**Tuesday 08<sup>th</sup> October '19**

- High & Medium : 09.00 a.m.
- Low Grown Tippy : 09.30 a.m.
- Low Grown Leafy : 10.15 a.m.
- Premium Flowery : 11.00 a.m.
- BOP1A : 03.00 p.m.

**Wednesday 09<sup>th</sup> October, '19**

- Off Grades : 09.00 a.m.
- Ex-Estate : 11.00 a.m.
- Dust : 12.30 p.m.

**INTERNATIONAL TEA NEWS**

The East Africa Tea Industry is seeking to expand into the Chinese market in order to boost its declining revenues, an official said on Thursday.

Edward Mudibo, managing director of the East African Tea Trade Association (EATTA) told Xinhua in Nairobi that the region is experiencing increasing production while demand for the cash crop has stagnated hence lower prices at the Mombasa tea auction.

"We plan to sign a memorandum of understanding with the Chinese tea trade association later in the year so that more east Africa tea is sold in China," Mudibo said. EATTA represents the interests of the tea industry in Kenya, Uganda, Tanzania, Rwanda, Burundi, Ethiopia, Democratic Republic of Congo, Malawi, Madagascar and Mozambique.

The trade association said its principal mandate is to run the weekly Mombasa tea auction center which is currently the largest tea auction center in the world and the only one dealing in teas from more than one country.

Mudibo said that the auction has more than 70 buyers but key markets are Pakistan, Egypt, Britain, Sudan, Yemen and United Arab Emirates.

He noted that if more Chinese buyers enter the tea market it will boost the price at the market and increase foreign revenues for the region.

According to the tea industry official, the Mombasa tea auction center traded over 400 million kilograms of tea valued at over 100 billion shillings (\$1 billion) in 2018.

Mudibo revealed that in July, the Mombasa tea auction witnessed the lowest average price of 1.76 U.S. per kg due to overproduction of tea.

**Crop & Weather**

**For the period 23<sup>rd</sup> to 29<sup>th</sup> September 2019**

**Western/Nuwara Eliya and Udapussellawa Regions:** Overcast and rainy weather prevailed throughout the week in all three regions. Showery conditions are expected to continue in the week ahead according to The Department of Meteorology. **Uva Region:** Bright mornings and wet evenings were reported during the week. The Department of Meteorology expects rain (75-100 mm) in the days to come. **Low Grown:** Both Ruhuna and Sabaragamuwa regions reported showery conditions throughout the week. The Department of Meteorology predicts misty conditions in the Sabaragamuwa Region in the week ahead.

**Crop Intake:**Uva, Udapussellawa and Nuwara Eliya regions maintained the crop intake, whilst Western, Ruhuna and Sabaragamuwa regions showed a decrease.

**Cont'd.... (8)**

## OTHER MARKETS

### BANGLADESH AUCTION

**Sale 21 held on Tuesday 1st October, 2019.**

**CTC LEAF:** 65,698 packages of Current Season & 280 packages of Old Season Teas on offer once again met with less demand and prices eased further. There were heavier withdrawals.

**BROKENS:** Good Brokens met with a fairly good enquiry at the beginning but demand slackened thereafter with prices dropping by Tk.5/- to Tk.8/- with fair withdrawals. Medium Brokens met with a similar trend. Plain types were difficult of sale with heavier withdrawals. Poor varieties met with some enquiry but again at lower rates.

**FANNINGS:** In this section also buyers were less active particularly at the latter half of the sale and prices fell further. There were also quite heavy withdrawals in all varieties particularly for the Plain and poor types.

**CTC DUST:** 11,780 packages of Current Season & 20 packages of Old Season Teas on offer met with a good general demand. Clean, well made, best liquoring teas sold at around last levels. Good and Medium teas were barely steady and tending easier in line with quality. Plain and BLF teas met with less demand and also witnessed fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

**COMMENTS:** A larger weight of tea was offered this week but owing to lack of competition prices declined further and there were also heavy withdrawals particularly for the plain and poor varieties. However, two major Blenders were the mainstay of the market who absorbed the bulk of offerings. Dusts were an easier market.

**Our catalogue (Sale 21): Avg: Tk 197.25, Sold 63.2% & (Sale 20) Avg: Tk 198.07, sold 70.2%**

#### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	185-195	190-198	Best	200-205	205-210	PD	189-219	195-220
Medium	187-150	194-200	Good	192-197	197-202	RD	110-230	102-273
Small	188-197	195-202	Medium	187-192	192-195	D	130-235	112-238
Plain	140-160	150-170	Plain	140-160	150-170	CD	153-296	159-307
BLF	130-155	130-160nm	BLF	130-155	130-60nm	BLF	110-200	102-166

*Courtesy: NATIONAL BROKERS LIMITED*

### The Jakarta auction of 2<sup>nd</sup> October 2019

#### Auction No.38

Orthodox 6,500 Sacks ( 338,240 Kgs )

CTC 1,760 Sacks ( 101,940 Kgs )

Total 8,260 Sacks ( 440,180 Kgs )

Good demand.

Russia strong for Sumatra teas. Van Rees and Lipton competed for Tea Bag types with Van Rees more so for Dust and Lipton strong for PF types, USA active. Japan quiet. UK/Europe operated. Other traditional accounts bought at market. Pakistan showed interest.

**Java** - BOP mostly withdrawn due to higher limits. BOPF similar feature. Good PF substantially dearer others 3-6 Cents more. PF 2 1-2 Cents dearer. Dust gained by 3-6 Cents on last. Powdery sorts remained steady. BT and other Off grades tending dearer.

**Sum** - BOP sold around last levels while corresponding BOPF were withdrawn due to poor bids. PF remained unsold. Dust increased substantially. Powdery sorts gained by 8-12 Cents. BT and other Off Grades 1-2 Cents higher.

**CTC** - BP1 none sold. Few PF1 sold at rates 2-4 Cents below last. Good PD withdrawn others irregularly easier. D1 remained steady. Fannings firm. D2 gained by a substantial margin on last.

Cont'd.... (9)



## MOMBASA TEA AUCTION MARKET REPORT

### SALE NO.40 OF THE 30<sup>TH</sup> SEPTEMBER & 1<sup>ST</sup> OCTOBER, 2019

Demand was strong at the opening and closed at about firm levels for the 139,731 packages (9.200m/kgs) on offer. 10.15% remained without bids.

The Best BP1s in the market met strong enquiry gaining USV8-USC80 while Brighter varieties held firm to USC13 below last rates with Mediums irregular ranging between firm to USC24 dearer to easier by USC7-USC10. Plainer descriptions well absorbed and advanced by USC10-USC21.

Best **PF1s** available appreciated by USC4-USC18 with Brighter types irregular varying between firm to USC12 dearer to easier by up to USC2 while Medium sorts ranged between firm to USC12 dearer to easier by up to USC4. Plainer descriptions advanced by USC10-USC12.

The Best **PDUSTs** on offer were USC6-USC10 above last levels while Brighter varieties were irregular and varied between firm to USC8 dearer to easier by up to USC10 with Mediums ranging between USC8-USC10 dearer to easier by USC6-USC9. Plainer types were USC3-USC8 dearer.

Best **DUST1s** available were firm to USC15 dearer while Brighter varieties were irregular varying between firm to USC6 to easier by up to USC7 with Medium descriptions ranging between USC8-USC20 above previous rates to easier by up to USC8. Plainer sorts ranged between firm to USC10 dearer to easier by up to USC5.

In the Secondary Catalogues, BPs were firm while PFs appreciated. Clean well sorted coloury Fannings were dearer with similar DUSTs advancing. Other Fannings gained while similar DUSTs held value. BMFs were well absorbed.

Pakistan Packers lent strong support and were dominant while Afghanistan showed more interest and were dominant. There were more enquiries from Yemen, other Middle Eastern Countries, Kazakhstan, other CIS states, Sudan and Russia. Egyptian Packers lent strong activity with UK active but selective. Bazaar showed reduced interest. Iran were quiet while Somalia were more active at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	300-610	290-344	320-342
<b>Good Medium</b>	240-368	252-298	312-330
<b>Lower Medium</b>	138-230	120-230	106-228
<b>Plainer</b>	111-160	100-182	100-210

## SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 28<sup>TH</sup> SEPTEMBER, 2019

### KOCHI

#### CTC LEAF

**Demand:** Good demand. Larger brokens are selling at steady levels to occasionally dearer. Fannings ruled at fully firm with demand from Internal and Upcountry buyers. Export buyers lent fair support.

#### LEAF-ORTHODOX:

**Demand:** Better demand.

**Market:** Market ruled at steady levels to occasionally dearer levels for the well-made whole leaf grades and brokens. Medium whole leaf was selling at barely steady levels with withdrawals. Smaller brokens and plainer sorts were selling at around last levels.

**Buying Pattern:** CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

#### DUST

**Demand:** Good Demand.

**Market:** Best liquoring and popular marks are tending dearer by Rs.1 to 2 and occasionally dearer. Bolder grades tending fully firm. Plainer sorts were selling at steady levels with selective export enquiry.

**Buying Pattern:** Major blender AVT was active and KSCSC was active on the best mediums with fair support from regional packeters. Domestic buyers were active in their purchases. Exporters were selective.

### COONOR

#### CTC LEAF

**Demand:** Good.

**Market:** Market was fully firm to dearer on the Best types. Better Mediums were barely steady to irregularly lower with some withdrawals. Mediums and Plainers were steady to firm, occasionally dearer on the Bolder Brokens and Fannings.

**Buying Pattern:** Fairly good Internal operation with equally good support from the Major Blenders. Exporters have been fairly active.

#### ORTH LEAF

**Demand:** Strong.

**Market:** Market generally was steady to fully firm and dearer on the cleaner type Brokens. However the Whole Leaf grades and Fannings were rather irregularly lower.

**Buying Pattern:** Strong Export enquiry was forthcoming with fairly good Internal participation.

#### CTC DUST

**Demand:** Strong.

**Market:** Market generally was irregular and mostly easier on the Bolder dusts and on the Better types. The Smaller and Finer dusts were rather fully firm to dearer by Rs.2/- to Rs.3/-.

**Buying Pattern:** Strong demand was forthcoming from the Exporters with equally good enquiry from the Internal buyers. Major Blender was seen active on the smaller dust grades.

#### ORTH DUST

**Demand:** Fair.

**Market:** Irregular market with the popular and cleaner teas of the primary dust being sold at fully firm to dearer levels. Others were mostly easier. However the Tertiaries have sold at steady levels.

**Buying Pattern:** Mostly Internal enquiry with select Export operation.

### COIMBATORE

#### CTC LEAF

**Demand:** Good general demand.

**Market:** Better medium smaller brokens / BOPF's were firm to dearer by Rs.2/- . Mediums were dearer by Rs.2/- to Rs.3/- with some withdrawals. Plainer teas were barely steady.

**ORTH LEAF:** Less demand. Whole leaf suffered heavy withdrawals; others barely steady.

#### CTC DUST

**Demand:** Good demand.

**Market:** Better liquoring and popular sorts were dearer by Rs.2/- to Rs.3/- sometimes more on finer grades. Mediums around dearer by Rs.2/- with some withdrawals. However as sale progressed finer grades gained more. Plainer teas were dearer by Rs.2/- to Rs.4/- sometimes more on blacker and grainy teas.

**ORTH DUST** Fair demand. Irregular and lower with some withdrawals.

*Source: Paramount Tea Marketing (SI) Private Limited.*

*2<sup>nd</sup> October, 2019.*

*-/mk*