

**SALE NO.37 OF 17<sup>TH</sup>/18<sup>TH</sup> SEPTEMBER, 2019.**

**C O M M E N T S**

Heavy precipitation is being experienced in the upcountry plantation areas as a result of a convergence situation and South West Monsoon conditions. Torrential rains have lashed the Sabaragamuwa district as well and inundated some low lying areas. Badulla district too has not been spared of these conditions and there are reports of evacuations as well due to falling boulders and earth slips. Under these conditions there has been a noticeable drop in crop harvests which will result in lower tea auction volumes in the sales scheduled to close from now onwards.

Meanwhile, there has been a welcome improvement in the tea crop harvested in August, 2018 and, a gain of 4.5 m/kgs is noted when compared to the corresponding month last year. The year-to-date crop has now improved up to 7.2 m/kgs over last year and more details can be found elsewhere in this report.

A total weight of 7.3 m/kgs was on offer this week. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 3.2 m/kgs, whilst Main Sale High & Medium category teas totaled 0.8 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 1 m/kgs which was marginally higher than the previous week.

There was good demand for well made, true to type low grown teas. The better made leafy BOP1's and OP1's ruled firm whilst cleaner OP/OPA's mostly held last levels. Demand from Saudi Arabia, Kuwait, Syria, Jordan, the U. A. E. and Turkey was maintained. Iran was strong for very tippy teas but more selective this week for the better FBOP's and FBOPF1's which were consequently irregular. Secondary type teas continued to receive weak demand from Iraq and Libya resulting in further lowering of prices for such teas.

In the Ex Estate catalogue, only a very limited range of the best teas were selectively dearer following special demand whilst the balance where sold were sharply lower. There was also a high percentage of unsold teas as a result of the very dull and lack-luster market conditions. A large multinational buyer was observed to be very selective whilst Russia also showed only moderate interest. Japan was active on the best sorts from the western and eastern slopes. Interest from Hong Kong and China was subdued.

This week's auction comprised of **12,538** lots with a total quantity of **7,325,023** Kgs.  
 The catalogue-wise breakdown was as follows: -

	<b>Lot</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	4,281	2,016,001
Low Grown Tippy	2,171	1,164,744
High & Medium	1,611	879,020
Off Grade/BOP1A	2,370	1,363,443
Dust	792	783,066
Premium Flowery	439	107,562
Ex-Estate	<u>874</u>	<u>1,011,187</u>
<b>Total</b>	<b><u>12,538</u></b>	<b><u>7,325,023</u></b>

**In lighter vein**

**Marriage Joke: The Crumpled Bills**

With a very seductive voice the woman asked her husband: "Have you ever seen Twenty Dollars all crumpled up?" "No," said her husband. She gave him a sexy little smile, unbuttoned the top 3 buttons of her blouse, slowly reached down into the cleavage created by a soft, silky push-up bra, and pulled out a crumpled Twenty Dollar bill. He took the crumpled Twenty Dollar bill from her and smiled approvingly.

She then asked him, "Have you ever seen Fifty Dollars all crumpled up?"

"Uh... no, I haven't," he said, with an anxious tone in his voice. She gave him another sexy little smile, pulled up her skirt and pulled out a crumpled Fifty Dollar bill. He took the crumpled Fifty Dollar bill and started breathing a little more quickly with anticipation. "Now," she said, "have you ever seen \$50,000 Dollars all crumpled up?" "No way!" he said, while obviously becoming even more aroused and excited, to which she replied..."Go look in the garage."

**LOW GROWNS – LEAFY**

- BOP1** : Select best invoices gained substantially at the commencement of the sale but declined to firmer levels last week particularly on the following day; balance was barely steady. Teas at the lower end maintained.
- OP1** : A few select best teas held firm; balance declined Rs.30-40/- per kg and at times were difficult of sale. Stalky invoices tended irregular.
- OP** : Select best were irregularly lower by Rs.10-20/- per kg; balance too was irregular following quality. Teas at the lower end met with a good demand.
- OPA** : A few select best teas held firm; balance declined Rs.20/- per kg and at times more. Poorer sorts however were firm on last week levels.
- PEK/PEK1**: Well-made shotty invoices continued to attract good demand; balance declined Rs.20-30/- per kg; Best bold PEK's were barely steady; balance was irregularly lower by Rs.10-20/- per kg. Teas at the lower end maintained.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	900-1350	880-1200	650-700	650-700	470-520	470-520
<b>OP1</b>	900-1350	900-1310	540-580	570-620	220-250	200-225
<b>OP</b>	640-800	650-860	470-510	470-530	240-280	250-300
<b>OPA</b>	680-920	640-940	440-510	470-530	240-280	250-300
<b>PEK/PEK1</b>	800-1150	780-1100	580-630	600-650	420-470	420-470

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : A few well-made teas maintained. Others together with best were lower. A few cleaner below best were fully firm to marginally dearer whilst others eased.
- BOPF/BOPFSP** : A few select best BOPFs were fully firm to selectively dearer. Balance were firm. A few cleaner teas at the bottom too followed a similar tend whilst balance eased.
- FBOP/FBOP1** : Select best and best FBOP's together with few cleaner below best maintained. Balance were easier. FBOP1's in general firm.
- FBOPF/FBOPF1** : Very Tippy teas continue to attract good demand and were fully firm. A few well-made teas were irregular. Balance declined. Few best FF1's maintained. Balance together with best declined. Cleaner below best and cleaner teas at the bottom sold around last levels. Balance eased.
- FBOPFSP/EXSP** : Select best invoices were maintained on last levels whilst below best too maintained on last levels. Secondaries and poorer sorts were lower.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	900-1050	850-960	660-700	700-750	340-360	320-380
<b>BOPF /BOPFSP</b>	800-1050	800-910	650-680	700-750	340-360	320-380
<b>FBOP/FBOP1</b>	850-980	880-980	750-800	750-800	600-650	600-650
<b>FBOPF/FBOPF1</b>	850-1350	900-1100	750-800	780-840	550-600	600-650
<b>FBOPFSP/EXSP</b>	900-3100	1000-3000	800-900	800-950	600-650	600-700

Cont'd... (P3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best types gained Rs.40-50/- per kg whilst the others were firm on last levels.

**FBOPF/FBOPF1** : Best on offer declined by Rs.30-40/- per kg whilst the others were irregular and mostly lower.

**PEK/PEK1** : Select best declined Rs.50-60/- per kg and others too were Rs.30-40/- per kg lower.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	800-1000	840-940	720-800	730-840	550-720	520-730
<b>FBOPF/FBOPF1</b>	720-820	760-860	670-720	700-760	530-670	550-700
<b>PEK/PEK1</b>	760-860	830-940	670-760	700-830	500-670	500-700

**HIGH GROWN**

**BOP:** Best Westerns – select invoices were Rs.10-20/- per kg dearer whilst the others declined by a similar margin and more. In the below best category, few select brighter sorts were irregularly dearer whilst the others together with the plainer sorts were difficult of sale. Nuwara Eliyas where quality was maintained, prices were barely steady whilst the others were difficult of sale. Udapussellawa – select well-made teas sold well whilst the others, particularly the poorer sorts, were difficult of sale. Uvas were firm and dearer.

**BOPF:** Best Western –select invoices were firm and dearer following special inquiry whilst the others declined Rs.20-30/- per kg and more. In the below best category, few select brighter invoices were dearer following special inquiry whilst the others were irregularly easier and often difficult of sale. At the lower end prices were barely maintained. Nuwara Eliyas were Rs.20-30/- per kg lower following quality. Udapussellawas – better sorts were barely steady whilst the other poorer types were neglected. Uvas – select coloury invoices were Rs.10-20/- per kg dearer whilst the others were irregular.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	510-650	490-660	500-740	500-760
Below Best Westerns	400-500	430-470	440-490	450-490
Plainer Westerns	310-390	300-410	350-430	330-440
Nuwara Eliyas	500-530	500-590	350-380	350-400
Other Uda Pussellawas	370	N/A	350-375	380-430
Best Uva's	620-1000	640-1100	540-620	500-780
Other Uva's	400-610	400-600	440-450	450-460

**MEDIUM GROWN TEAS**

**BOP:** Rs.10-20/-per kg lower.

**BOPF:** Better sorts were Rs.10/- per kg dearer whilst the others were barely steady.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	350-770	410-800	330-440	320-450

**CTC**

**PF1:** High Grown PF1's were irregular and sold around last levels whilst Medium Grown PF1's were Rs.20/- per kg lower. Low Growns gained Rs.20/- per kg and more.

**BP1:** High Grown BP1's were generally firm. Medium Growns sold around last levels whilst Low Growns were barely steady.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	370-470	360-480	380-420	375-500
Medium	300-450	315-470	350-460	425-450
Low	305-940	360-830	300-520	310-630

**OFF GRADES**

Best liquoring FNGS/FNGS1 were firm to lower by Rs.20/- . Clean Low Grown FNGS/FNGS1 lost Rs.10-20/- . Best BPs were firm on last week levels. Well-made BM's advanced Rs.25/- per kg. Poor BM's held firm. Well made BOP1A's shed Rs.10/-, whilst poor types firm to dearer by Rs.10-15/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	220-230	220-340	230-240	200-250	210-240	210-250
Good Fannings (CTC)	220-260	220-270	210-260	210-270	200-240	200-250
Other Fannings (Orthodox)	200-230	200-240	200-230	200-240	200-240	200-240
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	260-320	260-320	260-310	260-290	300-520	300-490
Other BM's	190-210	190-200	190-220	190-220	190-220	190-220
Best BOP1As	240-290	240-290	240-290	240-290	300-3460	300-390
Other BOP1As	190-220	190-210	190-220	190-210	190-230	190-210

**DUST**

High Grown select best D/D1 held firm on last week levels whilst secondary and below best types too maintained on last week levels. The poorer varieties however declined by Rs.10/-. Low Grown clean DUST/DUST1 firm on last levels and at times more whilst the balance lost in value. CTC Low Grown PD's appreciated by Rs.50-75/- whilst others were lower by Rs.30/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	530-920	530-920	400-550	400-550	450-640	450-640
Good Primary PD (CTC)	430-530	400-480	410-540	430-570	640-820	580-740
Other Primary Dust (Orthodox)	260-300	260-300	260-280	260-280	300-330	300-330
Other Primary Dust (CTC)	N/A	N/A	260-300	260-300	260-280	260-280
Secondary Dust	240-270	240-270	240-270	240-270	240-280	240-280
Poorer Dust	240-260	240-260	220-250	220-250	230-260	230-260

**World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
<b>SRI LANKA</b>	<b>Aug.</b>	<b>21.56</b>	<b>26.08</b>	<b>4.52</b>	<b>203.64</b>	<b>210.87</b>	<b>7.23</b>
BANGLADESH	July	11.00	11.10	0.10	30.4	39.1	8.7
MALAWI	July	1.3	1.4	0.1	35.4	36.0	0.6
NORTH INDIA	July	145.9	154.4	8.5	487.6	527.6	40.0
SOUTH INDIA	July	16.6	21.7	5.1	126.8	122.2	-4.60
KENYA	July	35.27	31.45	-3.82	266.27	244.06	-22.2

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<b>WESTERN MEDIUM</b>			<b>UVA MEDIUM</b>			<b>LOW GROWN LEAFY GRADES</b>		
Craighead	BOP	770/-	St. James	BOP	890/-	Golden Garden	BOP1	1350/-
Doombagastalawa	BOP	770/-	Dickwella	BOPSP	790/-	Mulathiyana Hills	OP1	1350/-
<b>*Harangalla</b>	<b>BOP</b>	<b>760/-</b>	Elteb	BOPF/BOPFSP	620/-	<b>*Makandura</b>	<b>OP1</b>	<b>1300/-</b>
Doombagastalawa	BOPSP	700/-	Adawatte	BOP1	1050/-	Golden Garden	OP1	1300/-
Craighead	BOPF/ BOPFSP	600/-	Shawlands	FBOP /FBOP1	1005/-	Lickra	OP1	1300/-
Cooroondoowatte	BOPF/ BOPFSP	600/-	Shawlands	FBOPF/FBOPF1	900/-	Sirimewana	OP1	1300/-
Imboolpittia	BOP1	1100/-	Shawlands	OP/OPA	900/-	Ceyenta	OP1	1300/-
Craighead	FBOP/FBOP1	1000/-	Adawatte	OP1	880/-	<b>*Lucky Kottawa</b>	<b>OP1</b>	<b>1250/-</b>
<b>*Dartry Valley</b>	<b>FBOP/FBOP1</b>	<b>960/-</b>	St James	PEK /PEK1	1200/-	Mulathiyana Hills	OP	800/-
Doombagastalawa	FBOPF/FBOPF1	850/-	<b>UVA HIGH</b>			Himara	OPA	920/-
<b>*Harangalla</b>	<b>OP/OPA</b>	<b>570/-</b>	Aislaby	BOP	1100/-	<b>*Makandura</b>	<b>OPA</b>	<b>910/-</b>
Craighead	OP1	900/-	Craig	BOPSP	690/-	Liyonta	PEKOE	1150/-
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>860/-</b>	Mahadowa	BOPF/BOPFSP	610/-	<b>*Allen Valley</b>	<b>PEKOE</b>	<b>1050/-</b>
Craighead	PEK/PEK1	860/-	Oodoowerre	BOP1	925/-	Matuwagala Super	PEKOE1	1150/-
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>830/-</b>	Oodoowerre	FBOP/ FBOP1	825/-	<b>*K D U Super</b>	<b>PEKOE1</b>	<b>1110/-</b>
<b>WESTERN HIGH</b>			Aislaby	FBOPF/FBOPF1	790/	<b>LOW GROWN TIPPY GRADES</b>		
Bearwell	BOP	650/-	Batawatte	OP/OPA	550/-	<b>*Geekyanahena</b>	<b>BOP</b>	<b>1050/-</b>
Bearwell	BOPSP	500/-	Oodoowerre	OP1	750/-	Kelani	BOPSP	820/-
Mattakelle	BOPE/ BOPFSP	740/-	Aislaby	PEK/PEK1	1600/-	<b>*Sithaka</b>	<b>BOPSP</b>	<b>800/-</b>
Inverness	BOP1	780/-	<b>UDA PUSSELLAWA</b>			Berubeula	BOPSP	800/-
Inverness	FBOP/ FBOP1	790/-	Mooloya	BOP	770/-	Pothatuwa	BOPF	1050/-
Inverness	FBOPF/FBOPF1	730/-	Gordon	BOPSP	440/-	Dellawa	BOPF	1000/-
Inverness	OP/OPA	600/-	Kirklees	BOPF/BOPFSP	500/-	Adams View	BOPFSP	760/-
Inverness	OP1	710/-	Almaa	BOP1	++840/-	Broadlands SH	BOPFSP	750/-
Weddemulla	PEK/PEK1	810/-	Almaa	FBOP/ FBOP1	780/-	Aruna	FBOP	980/-
<b>NUWARA ELIYA</b>			Almaa	FBOPF/FBOPF1	800/-	Gunawardena	FBOP	980/-
Mahagastotte	BOP	530/-	Almaa	OP/OPA	470/-	Gangaboda	FBOP1	940/-
Mahagastotte	BOPF/ BOPFSP	380/-	Gampaha	OP1	510/-	Aruna	FBOP1	940/-
Court Lodge	FBOP/ FBOP1	800/-	Almaa	PEK /PEK1	870/-	Gangaboda	FBOPF	1350/-
Lovers Leap	OP/OPA	680/-	<b>OFF GRADES</b>			<b>*Iddamaldeniya</b>	<b>FBOPF</b>	<b>1000/-</b>
Court Lodge	PEK/PEK1	750/-	<b>*Narangalla Sup</b>	<b>BM</b>	<b>600/-</b>	<b>*Lucky Kottawa</b>	<b>FBOPF</b>	<b>960/-</b>
<b>CTC TEAS</b>			<b>*Uplands</b>	<b>BP</b>	<b>610/-</b>	<b>*Lucky Kottawa</b>	<b>FBOPF1</b>	<b>840/-</b>
<b>HIGH GROWN</b>			<b>*Chandrika Est.</b>	<b>FNGS/FNGS1</b>	<b>440/-</b>	Brombil	FBOPF1	840/-
Dunsinane CTC	PF1	470/-	Hingalgoda CTC	PFGS	690/-	Broadlands SH	FBOPF1	830/-
Dunsinane CTC	BP1	420/-	Aldora	BOP1A	560/-	Pothatuwa	FBOPF1	830/-
Mt. Vernon	BP1	420/-	<b>DUST</b>			<b>*Arbour Valley</b>	<b>FBOPF1</b>	<b>820/-</b>
Florence	BP1	420/-	Mattakelle	Dust1	920/-	<b>PREMIUM FLOWERY</b>		
Mt. Vernon	BPS	440/-	Ceciliyan CTC	PD	820/-	Berubeula	FBOPFSP	3100/-
<b>MEDIUM GROWN</b>						<b>*Makandura</b>	<b>FBOPFSP</b>	<b>3000/-</b>
Delta CTC	PF1	470/-				Co-op Cola	FBOPFEXSP	2750/-
<b>*Strathdon CTC</b>	<b>BP1</b>	<b>460/-</b>				Kamarangapitiya	FBOPFEXSP1	2950/-
<b>*Birchwood CTC</b>	<b>BPS</b>	<b>300/-</b>						
<b>LOW GROWN</b>								
Hingalgoda CTC	PF1	940/-						
Suduwelipothahena	BP1	520/-						

\* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.36 OF 11<sup>TH</sup> SEPTEMBER, 2019.**

	<b>Weekly</b>	<b>2019 Month to Date</b>	<b>Year to Date</b>	<b>Weekly</b>	<b>2018 Year to Date</b>
Uva High Grown	433.89	444.42	462.87	477.62	528.66
Western High Grown	467.60	475.44	523.87	609.32	586.73
High Grown	458.50	466.91	506.53	567.91	570.72
Uva Medium	462.33	462.29	491.55	463.87	527.93
Western Medium	426.67	431.51	457.48	463.25	514.06
Medium Grown	436.46	439.48	466.88	463.46	518.50
Low Grown (Orthodox)	554.84	550.45	585.63	534.73	609.90
Combined L.G. (Orthodox + CTC)	547.17	542.26	574.47	528.25	603.80
<b>Total</b>	<b>514.94</b>	<b>512.78</b>	<b>543.53</b>	<b>524.22</b>	<b>583.73</b>

**DETAILS OF TEAS AWAITING SALES**

	<b><u>Sale of 24<sup>th</sup> &amp; 25<sup>th</sup> Sept.'19</u></b>		<b><u>Sale of 02<sup>nd</sup> &amp; 03<sup>rd</sup> Oct.'19</u></b>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,976	1,812,881	3,758	1,725,177
Low Grown Tippy	2,086	1,078,711	2,078	1,072,530
High & Medium	1,404	729,820	1,349	715,263
Off Grade/BOP1A	2,126	1,222,171	2,242	1,253,639
Dust	663	643,595	641	625,381
Premium Flower	459	98,146	385	85,709
Ex-Estate	<u>871</u>	<u>1,020,403</u>	<u>811</u>	<u>932,521</u>
<b>Total</b>	<b><u>11,585</u></b>	<b><u>6,605,727</u></b>	<b><u>11,264</u></b>	<b><u>6,410,220</u></b>

Weekly Private Sale Figures (From 09/09/2019 – 14/09/2019) - 87,101.00 Kgs  
 Cumulative - 4,478,565.80 Kgs

**Crop & Weather**  
**For the period 09<sup>th</sup> to 15<sup>th</sup> September 2019**

**Western/Nuwara Eliya Regions** : Rain with occasional strong winds were reported throughout the week. Showery conditions are expected to continue in the week ahead according to the Department of Meteorology.

**Uva/Udapussellawa Regions** : Dry weather was experienced at the beginning of the week and rain was reported during the latter part of the week.

**Low Growns** : Both Ruhuna and Sabaragamuwa regions reported bright weather in the first few days of the week, whilst heavy showers were experienced during the rest of the week. The Department of Meteorology predicted heavy rain fall (above 100 mm) in the week ahead.

**Crop Intake** : \_Nuwara Eliya region maintained, whilst Western, Uva, Udapussellawa, Ruhuna and Sabaragamuwa regions showed a decline.

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**CATALOGUES**

**Sale No.39 of 01<sup>st</sup> & 02<sup>nd</sup> October, 2019.**

The Main Sale & Ex-Estate Sale catalogues closed on, **12<sup>th</sup> September, 2019** at **04.30 p.m.**

**Sale No.40 of 08<sup>th</sup> & 09<sup>th</sup> October, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on, **19<sup>th</sup> September, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

**Sale No.41 of 15<sup>th</sup> & 16<sup>th</sup> October, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on, **26<sup>th</sup> September, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

**SALE NO.38**

**BROKER'S ORDER**

**Auction of 24<sup>th</sup>/25<sup>th</sup> September, 2019 - Main Sale**

**Leafy/Tippy/BOP1A/ Premium**

1. Bartleet Produce Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
- 7. Lanka Commodity Brokers Ltd**
8. John Keells PI C

**High & Medium/Off Grades/Dust**

1. Asia Siyaka Commodities PLC
2. John Keells PLC
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
- 5. Lanka Commodity Brokers Ltd**
6. Bartleet Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

**Auction of 18<sup>th</sup> September, 2019 - Ex-Estate**

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. John Keells PLC
7. Ceylon Tea Brokers PLC
- 8. Lanka Commodity Brokers Ltd**

**LCBL APPROXIMATE SELLING TIME**

**Tuesday 24<sup>th</sup> September'19.**

High & Medium : 10.45 a.m.  
Low Grown Tippy : 04.45 p.m.  
BOP1A : 05.00 p.m.  
Premium Flowery : 05.50 p.m.

**Wednesday 25<sup>th</sup> September '19.**

Low Grown Leafy : 09.30 a.m.  
Off Grades : 11.50 a.m.  
Ex-Estate : 12.15 p.m.  
Dust : 02.45 p.m.

## OTHER MARKETS

### BANGLADESH AUCTION

#### Sale 19 held on Tuesday 17<sup>th</sup> September, 2019.

**CTC LEAF:** 63,751 packages of Current Season Teas on offer met with a good demand bit at easier rates.

**BROKENS:** Well-made Brokens met with a fairly strong demand and were generally firm particularly in the first half of the catalogue. Medium Brokens met with a fairly interest and sold readily at a drop of Tk.2/- to Tk.3/- from previous levels. Plain types met with only a fair demand and where sold recorded lower rates. Poorest varieties saw less demand with several withdrawals.

**FANNINGS:** At the commencement, good Fannings were strongly competed for and were fully firm but eased a little with the progress of sale. Mediums were a good market but were generally a little easier. Poor varieties met with less demand and there were several withdrawals.

**CTC DUST:** 11,447 packages of Current Season Teas on offer met with quite a good demand. Clean well-made sorts were irregular around last levels. Medium varieties particularly the CDs witnessed a fair demand at easier rates with a few withdrawals. Plain and BLF categories were mostly steady with more withdrawals compared to last sale. Blenders lent strong support with only a fair interest from the Loose tea buyers.

#### QUOTATIONS – This week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	195-203	200-208	Best	210-220	215-225	PD	198-239	184-231
Medium	198-207	200-212	Good	202-207	207-212	RD	120-282	113-285
Small	200-210	205-215	Medium	195-200	198-205	D	137-245	150-310
Plain	150-175	150-175	Plain	150-170	160-180	CD	201-310	209-380
BLF	130-165	130-170	BLF	130-165	130-170	BLF	121-172	113-220

*Courtesy: NATIONAL BROKERS LIMITED*

#### MOMBASA TEA AUCTION MARKET REPORT

##### SALE NO.38 OF THE 16<sup>TH</sup> – 17<sup>TH</sup> SEPTEMBER, 2019.

Good general demand prevailed for the 129,359 packages (8.58m/kgs) on offer at irregular rates and 12.17% remained unsold.

Best **BP1s** available were a weak feature and were heavily discounted by USC38-USC70 and substantially more with Brighter varieties irregular and ranged between USC9 dearer to easier by up to USC28 while Mediums varied between firm to USC10 dearer to easier by up to USC12. Lower Medium categories appreciated by USC4-USC8 while Plain descriptions were steady to USC12 above previous levels but a few lines were neglected.

Best **PF1s** on offer saw an irregular enquiry varying between firm to USC4 dearer to easier by up to USC11 with brighter types steady to USC7 dearer while Medium varieties were fully firm to USC9 dearer. Lower Mediums advanced by USC6 – USC7 but some invoices remained without bids while plain categories generally saw improved completion and gained up to USC22 but plainest were difficult of sale.

Best **PDUSTs** in the market were a weak feature and lost USC18-USC24 while Brighter types held firm to USC4 dearer with Medium categories irregular ranging between firm to USC7 dearer to easier by USC7-USC16 and a few lines were unsold. Lower Medium varieties were irregular and ranged between firm to USC6 dearer to easier by up to USC8 while plain sorts were steady to USC8 below previous levels.

The Best **DUST1s** available were well absorbed appreciating by up to USC24 but some invoices shed up to USC2 while Brighter categories met an irregular interest ranging between firm to USC18 dearer to easier by up to USC20 with Mediums varying between firm to USC10 dearer to easier by USC10-USC24. Lower Mediums eased by USC3-USC14 with plain descriptions irregular and varied between firm to USC26 dearer to easier by up to USC6 and Plainest were unsold.

In the **Secondary Catalogues**, **BPs** were discounted with PFs easier. Clean well sorted coloury fannings appreciated with similar Dusts dearer. Other fannings held value with Dust's firm. BMFs were well absorbed.

Pakistan Packers showed strong support with more activity from Afghanistan, Yemen, other Middle Eastern Countries and Bazaar while Egyptian packers lent useful interest. There were more enquiries from UK but were selective while Kazakhstan. Other CIS states, Sudan and Russia were active. Iran were quite with Somalia active at the lower end of the market.

	BP1	PF1	PD
<b>Best</b>	330-632	270-333	335-366
<b>Good Medium</b>	240-350	236-278	260-354
<b>Lower Medium</b>	120-234	110-219	100-228
<b>Plainer</b>	088-145	075-154	100-204

Cont'd.... (9)



## The Jakarta auction of 18<sup>th</sup> September, 2019

### Auction No. 36

Orthodox	4,680 Sacks ( 287,260 Kgs )
CTC	1,260 Sacks ( 71,240 Kgs)
Total	5,940 Sacks ( 358,500 Kgs )

Demand similar last. Russia less interest. Van Rees strong across the Board specially for Tea Bag types having purchased all Dust on offer. Lipton competed for the similar range but was often out priced. USA operated. Japan some interest. Other traditional buyers bidding lower resulting in several out lots. Pakistan selectively active.

**JAVA** - BOP remains unsold in view of high limits. Corresponding BOPF similar scenario and remains unsold. PF overall 2—3 Cents dearer. PF2 similarly easier. Dust marginally higher. Powdery sorts gained by 5—10 Cents. BT and other Off Grades 4—6 Cents higher.

**SUM** - BOP unsold. Corresponding BOPF similarly withdrawn due to high limits placed by Seller. PF similarly withdrawn. Dust sold at last rates. Powdery sorts substantially higher. Bt and other Off Grades sold 3—6 Cents dearer.

**CTC** – BP1 unsold as bids fell below Sellers limits. Few PF1 were irregularly easier. Few PD sold at substantially dearer rates. D1 2—3 Cents more. Fannings withdrawn. D2 none sold.

**LIMBE, KOCHI, COONOR AND COIMBATORE MARKET REPORTS  
ARE NOT AVAILABLE AT THE TIME OF PRINTING.**

18<sup>th</sup> September, 2019.

-/tp

# TEA SALE ARRANGEMENTS FOR 04<sup>th</sup> QUARTER – 2019



Commodity House

## OCTOBER/ NOVEMBER/ DECEMBER

SALE NO	DATE OF SALE	CATALOGUE CLOSING DATES		PROMPT DATES		10% PAYMENT
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S	
<b>OCTOBER</b>						
39	Tue / Wed 01 <sup>st</sup> / 02 <sup>nd</sup>	12/09/2019 At 04.30 PM		08/10/2019	09/10/2019	04/10/2019
40	Tue / Wed 08 <sup>th</sup> / 09 <sup>th</sup>	19/09/2019 At 04.30 PM		15/10/2019	16/10/2019	11/10/2019
41	Tue / Wed 15 <sup>th</sup> / 16 <sup>th</sup>	26/09/2019 At 04.30 PM		22/10/2019	23/10/2019	18/10/2019
42	Tue / Wed 22 <sup>nd</sup> / 23 <sup>rd</sup>	03/10/2019 At 04.30 PM		29/10/2019	30/10/2019	25/10/2019
43	Tue / Wed 29 <sup>th</sup> /30 <sup>th</sup>	10/10/2019 At 04.30 PM		05/11/2019	06/11/2019	01/11/2019
<b>NOVEMBER</b>						
44	Tue / Wed 05 <sup>th</sup> / 06 <sup>th</sup>	17/10/2019 At 04.30 PM		13/11/2019	14/11/2019	08/11/2019
45	Mon / Wed 11 <sup>th</sup> / 13 <sup>th</sup>	24/10/2019 At 04.30 PM		19/11/2019	20/11/2019	15/11/2019
46	Tue / Wed 19 <sup>th</sup> / 20 <sup>th</sup>	31/10/2019 At 04.30 PM		26/11/2019	27/11/2019	22/11/2019
47	Tue / Wed 26 <sup>th</sup> /27 <sup>th</sup>	07/11/2019 At 04.30 PM		03/12/2019	04/12/2019	29/11/2019
<b>DECEMBER</b>						
48	Tue / Wed 03 <sup>rd</sup> / 04 <sup>th</sup>	14/11/2019 At 04.30 PM		10/12/2019	12/12/2019	06/12/2019
49	Mon / Tue 09 <sup>th</sup> / 10 <sup>th</sup>	21/11/2019 At 04.30 PM		16/12/2019	17/12/2019	13/12/2019
50	Mon / Tue 16 <sup>th</sup> / 17 <sup>th</sup>	28/11/2019 At 04.30 PM		23/12/2019	24/12/2019	19/12/2019
51*	Mon 30 <sup>th</sup>	05/12/2019 At 04.30 PM		06/01/2020	07/01/2020	02/01/2020

**NB :-**

**\*Sale No 51 - restricted to maximum of 6,500 lots.**

### HOLIDAYS

<b>OCTOBER</b>	13 <sup>th</sup> (Sunday)	- Vap Full Moon Poya day
<b>NOVEMBER</b>	10 <sup>th</sup> (Sunday)	- Milad-un-Nabi (Holy Prophet's Birthday)
	11 <sup>th</sup> (Monday)	- Special Bank & Chamber Holiday
	12 <sup>th</sup> (Tuesday)	- IL Full Moon Poya Day
<b>DECEMBER</b>	11 <sup>th</sup> (Wednesday)	- Unduvap Full Moon Poya Day
	25 <sup>th</sup> (Wednesday)	- Christmas Day
	26 <sup>th</sup> (Thursday)	- Boxing Day