

SALE NO.33 OF 20TH/21ST AUGUST, 2019.

C O M M E N T S

This week's auction had a quantity of 7.2 m/kgs with Low Grown Leafy Grades comprising 2 m/kgs, and, 1.2 m/kgs for Tippy/Small Leaf teas. Teas on offer in the Ex Estate catalogue amounted to 1 m/kgs. The quality of Low Grown teas was somewhat irregular as a fair amount of offerings had been manufactured following rainy weather. A small range of teas from the eastern side of the island had typical Uva character whilst apart from selected Westerns, the balance continued to have uninteresting leaf and liquors.

Middle Eastern buyers were not as strong as in previous weeks and it does appear that their full buying strength has still not returned to the Colombo Tea Auctions after the Eid-UI-Adha holidays. Turkey was more selective whilst buyers for Russia and the C. I. S were fairly active. Selected BOP1's and OP1's were fully firm to dearer, but OP/OPA's in general were irregular and lower for secondary teas. Well-made Pekoe / Pekoe1's were barely steady although bolder types ruled firm. In the Tippy catalogues, FBOP's/ FBOPF1's were firm to easier. Very Tippy teas continued to attract good interest and were fully firm.

In the Ex Estate catalogue, a range of select best Westerns and Uva's sold at dearer rates following special demand, but, there was noticeably less demand for the balance offerings. A large availability of teas continued to have poor leaf and dull liquors and these teas continued to be neglected. There was fair interest from Japan and Germany for the best liquoring teas, whilst Hong Kong and China displayed more interest for neater below best teas. There was much less demand from "Tea Bag" and "Bulk" buyers operating for the Russian market.

This week's auction comprised of 12,474 lots with a total quantity of 7,275,497 Kgs. The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,245	2,065,517
Low Grown Tippy	2,266	1,200,583
High & Medium	1,580	821,593
Off Grade/BOP1A	2,424	1,433,699
Dust	667	680,560
Premium Flowery	411	83,796
Ex-Estate	881	989,749
Total	12,474	7,275,497

~ **STRATHDON - BP1** ~
 presented by **ORIGIN TEA EXPORTS (PVT) LTD**
 at **HONG KONG INTERNATIONAL TEA FAIR –**
TEA COMPETITION 2019

We congratulate **HATTON PLANTATIONS PLC** for winning
 the *Hong Kong International Tea fair –*
Tea Competition 2019
 with the **1ST Place**
 for the above tea out of **BLACK TEA CTC CATEGORY.**

In lighter vein

The owner of a drug store walks in to find a guy leaning heavily against a wall...

The owner asks the clerk, "What's with that guy over there by the wall?" The clerk says, "Well, he came in here this morning to get something for his cough. I couldn't find the cough syrup, so I gave him an entire bottle of laxative."

"You idiot! You can't treat a cough with laxatives!"

"Oh yeah? Look at him, he's afraid to cough!"

LOW GROWNS – LEAFY

- BOP1** : Select best invoices were maintained; balance firm on last week levels. Teas at the lower end tended irregular.
- OP1** : Teas in the select best category firm to dearer; balance were irregular and at times more difficult of sale. Stalky invoices too declined.
- OP** : Select best invoices firm to lower; balance declined Rs.20-30/- and held with a less demand. Teas at the lower end tended irregular.
- OPA** : Select best teas were lower by Rs.20/-per kg; balance too lower and at times were difficult of sale. Poorer sorts however gained Rs.20/- per kg at the latter part of the sale.
- PEK/PEK1**: Well-made shotty invoices were maintained; balance too fully firm to lower. Best bolder Pekoes were per kg; balance too lower by Rs.20-30/- and at times more. Poorer sorts were irregularly lower by Rs.20-30/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	820-1150	820-980	600-650	630-680	470-520	500-550
OP1	850-1250	880-1250	520-570	550-600	240-280	280-320
OP	600-820	650-800	460-500	500-520	270-320	300-350
OPA	600-870	630-830	460-500	500-520	270-300	300-340
PEK/PEK1	700-1050	720-1010	530-600	570-620	370-430	400-450

TIPPY/SMALL LEAF

- BOP/BOPSP** : Few select best BOP's maintained. Balance were easier. Below best and teas at the bottom sold around last levels.
- BOPF/BOPFSP** : Select best were firm to dearer. Balance firm on last.
- FBOP/FBOP1** : Few select best FBOP's firm. Balance together with best were easier. Cleaner below best and cleaner teas at the lower end were firm to dearer whilst balance sold around last levels, however the bolder varieties declined in value. FBOP1's in general were firm.
- FBOPF/FBOPF1** : Very tippy teas continued to attract good demand. Best and improved below best were firm to dearer. Balance sold around last levels. Select best and best FF1's were easier. Cleaner below best and cleaner teas at the lower end were firm to dearer. Balance were firm on last.
- FBOPFSP/EXSP** : Select best were firm to dearer and met with good demand whilst the balance too followed a similar trend.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-920	800-960	680-720	680-720	380-440	380-440
BOPF /BOPFSP	780-840	780-835	680-720	680-720	380-440	380-440
FBOP/FBOP1	850-1100	850-980	700-750	700-750	650-680	650-680
FBOPF/FBOPF1	850-1200	850-1050	850-900	850-900	700-750	700-750
FBOPFSP/EXSP	1100-3400	1100-3500	900-1200	900-1200	750-800	750-800

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer gained Rs.50-70/- and at times more whilst the others were firm on last levels.

FBOPF/FBOPF1 : Select best types appreciated Rs.10-20/- whilst the others were irregular and mostly lower.

PEK/PEK1 : Best on offer maintained last levels whilst the others were Rs.10-20/- dearer.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-940	750-790	700-800	675-750	500-700	575-675
FBOPF/FBOPF1	720-790	750-770	630-720	650-750	500-630	550-650
PEK/PEK1	800-870	650-700	700-800	600-650	500-700	420-600

HIGH GROWN

BOP: Best Westerns declined Rs.20-30/-per kg and more for select high priced teas of last week. Teas in the below best category -few select invoices sold at dearer rates whilst the others declined Rs.20/-per kg and more. At the lower end prices were firm. Nuwara Eliyas -select invoices were substantially dearer following special inquiry whilst the others sold around last. Udupussellawas –clean leaf teas were firm whilst the others were Rs.10-20/-per kg lower. Uvas –seasonal teas appreciated substantially following special inquiry whilst the other coloury sorts appreciated to a lesser extent.

BOPF: Best Westerns –select invoices appreciated following special inquiry whilst the others were irregular and tended easier. Teas in the below best category declined Rs.20/-per kg and more. At the lower end prices were generally firm. Nuwara Eliyas were generally firm. Udupussellawas gained Rs.20/-per kg and more with the exception of very fibrous invoices that were barely steady. Uvas –seasonal teas were substantially dearer whilst the other coloury sorts too appreciated to a lesser extent.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	470-560	500-620	500-670	500-680
Below Best Westerns	420-460	440-480	440-490	420-490
Plainer Westerns	355-415	360-430	360-430	365-410
Nuwara Eliyas	380-570	450-530	360-470	N/A
Other Uda Pussellawas	350-420	370	360-400	350-375
Best Uva's	690-1500	650-1100	460-900	460-750
Other Uva's	390-600	400-600	400-450	410-450

MEDIUM GROWN TEAS

BOP: Up to Rs.20/-per kg easier.

BOPF: Barely steady.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	400-790	395-620	380-470	390-470

CTC

PF1: High Grown PF1's were generally firm whilst Medium varieties tended irregular. Low Grown teas select invoices gained Rs.10-20/- per kg following quality whilst the others were lower by a similar margin.

BP1: High Growns had hardly any offerings whilst Medium Growns sold around last levels. Low Grown varieties were Rs.10/- per kg easier on average.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	360-430	360-420	390-FLAT	N/Q
Medium	315-420	325-470	370-410	315-420
Low	315-620	325-630	325-500	330-520

Cont'd... (P4)

OFF GRADES

Best liquoring FNGS/FNGS1 were firm to easier by Rs.10-20/-. Clean Low Grown FNGS/FNGS1 advanced Rs.10-20/-. Best BPs' too firm on last week levels. Well made BM's were also firm whilst poor BM's were a little irregular. Well made BOP1A's firm to lower by Rs.10-20/- per kg. whilst poor types were easier by Rs.20-25/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	250-400	250-420	240-320	240-320	230-330	230-330
Good Fannings (CTC)	250-310	250-310	220-320	220-320	220-320	220-320
Other Fannings (Orthodox)	220-250	220-230	220-290	200-290	220-290	220-290
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	290-330	290-330	290-360	290-360	300-480	300-480
Other BM's	210-270	220-270	210-270	220-270	210-270	220-270
Best BOP1As	270-310	300-330	290-370	320-400	280-460	320-470
Other BOP1As	210-240	220-270	210-240	220-270	210-240	220-270

DUST

Select Best liquoring High Grown D/D1's appreciated by Rs.10-20/- per kg and at times more whilst secondary and poorer types were firm on last week levels. Select best Low Grown D/D1's irregularly lower by Rs.10-20/- whilst others too were lower but up to a lesser extent. CTC PD's were fully firm to dearer.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	550-900	550-800	430-540	430-530	450-530	450-530
Good Primary PD (CTC)	400-440	400-440	400-500	400-470	500-640	500-640
Other Primary Dust (Orthodox)	260-320	260-320	280-310	280-310	310-360	310-360
Other Primary Dust (CTC)	N/A	N/A	270-320	270-320	260-300	260-300
Secondary Dust	260-300	260-300	260-300	260-300	220-300	270-300
Poorer Dust	260-290	260-290	240-270	240-270	250-280	250-280

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	July	23.92	25.27	1.35	182.08	184.06	1.99
BANGLADESH	June	7.63	11.67	4.04	19.40	27.95	8.6
MALAWI	June	1.9	1.6	-0.3	34.1	34.6	0.5
NORTH INDIA	June	126.0	125.9	-0.1	341.1	373.2	32.1
SOUTH INDIA	June	23.1	25.0	1.9	110.2	100.5	-9.70
KENYA	June	43.29	42.42	-0.87	230.99	212.61	-18.4

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

"International Tea Committee Bulletin of Statistics"

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THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
*Dartry Valley	BOP	790/-	Aruna Passara	BOP	670/-	*Sithaka	BOP1	1150/-
Craighead	BOPSP	710/-	Wewessa	BOPSP	650/-	Mulathiyana Hills	OP1	1250/-
*Dartry Valley	BOPF/ BOPFSP	670/-	St.James	BOPF/BOPFSP	860/-	Guanawardena	OP1	1250/-
Craighead	BOP1	1250/-	Demodara S	BOP1	920/-	Golden Garden	OP1	1250/-
Craighead	FBOP/FBOP1	940/-	Adawatte	FBOP /FBOP1	770/-	Mulathiyana Hills	OP	820/-
*Harangalla	FBOPF/FBOPF1	790/-	*Halpewatte Uva	FBOP /FBOP1	740/-	ACU Super	OPA	870/-
Doombagasthalawa	FBOPF/FBOPF1	790/-	Meddekande	FBOPF/FBOPF1	720/-	Adams View	PEKOE	1050/-
*Dartry Valley	FBOPF/FBOPF1	780/-	Telbedde	FBOPF/FBOPF1	720/-	Liyonta	PEKOE	1050/-
Harangala	OP/OPA	600/-	Telbedde	OP/OPA	580/-	Lakvinka	PEKOE	1050/-
Craighead	OP1	1000/-	Adawatte	OP1	1250/-	Nilrich	PEKOE	1010/-
Craighead	PEK/PEK1	880/-	Glen Alpin	PEK /PEK1	780/-	*Allen Valley	PEKOE	1000/-
*Dartry Valley	PEK/PEK1	870/-				Kuttapitiya Super	PEKOE1	1050/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Moray	BOP	560/-	Aislaby	BOP	1500/-	Ceciliyan	BOP	900/-
Holyrood	BOP	560/-	Spring Valley	BOPSP	680/-	Berubeula	BOPSP	920/-
Wattegode	BOP	560/-	Uva Highlands	BOPF/BOPFSP	900/-	Pothatuwa	BOPF	840/-
Mattakelle	BOP	560/-	Spring Valley	BOP1	690/-	Mulathiyana Hills	BOPFSP	780/-
Wattegode	BOPSP	430/-	Spring Valley	FBOP/ FBOP1	750/-	*Lucky Kottawa	BOPFSP	730/-
Mattakelle	BOPSP	430/-	*Battawatte	FBOP/ FBOP1	720/-	Sithaka	FBOP	1100/-
Mattakelle	BOPF/ BOPFSP	670/-	Battawatte	FBOPF/ FBOPF1	720/-	Suduwelipothahena	FBOP	1100/-
Inverness	BOP1	830/-	Oodoowerre	OP/OPA	540/-	Gangaboda	FBOP1	1050/-
Inverness	FBOP/ FBOP1	780/-	Oodoowerre	OP1	640/-	*Lucky Kottawa	FBOPF	1200/-
Wedamulla	FBOPF/FBOPF1	710/-	Uva Highlands	PEK/PEK	1130/-	H.P.P Tea	FBOPF1	920/-
Inverness	OP/OPA	600/-				<u>PREMIUM FLOWERY</u>		
Harrow	OP1	670/-	Kirklees	BOP	670/-	Lions	FBOPFSP	2950/-
Wedamulla	PEK/PEK1	750/-	Gordon	BOPSP	470/-	Lickra	FBOPFEXSP	3400/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>					
Mahagastotte	BOP	570/-	Lucky Land	BOPSP	470/-	*New Galagawa	FBOPFEXSP	2950/-
Court Lodge	BOPF/ BOPFSP	445/-	Kirklees	BOPF/BOPFSP	480/-	*Sithaka	FBOPFEXSP	2850/-
Lovers Leap	FBOP/ FBOP1	860/-	Mooloya	BOPF/BOPFSP	480/-	New Deniyaya	FBOPFEXSP1	3400/-
Mahagastotte	PEK/PEK1	1000/-	*Alma	FBOP/ FBOP1	680/-			
<u>CTC TEAS</u>			<u>OFF GRADES</u>					
<u>HIGH GROWN</u>								
Mt. Vernon CTC	PF1	430/-	Gunawardena	BM	580/-			
Florence	BP1	390/-	Dartry Valley	BP	560/-			
Mt. Vernon	BPS	340/-	Ceciliyan	BP	560/-			
<u>MEDIUM GROWN</u>								
Delta CTC	PF1	450/-	Darlington Valley	BP	560/-			
*Strathdon CTC	BP1	410/-	*Aldora	BP	550/-			
Strathdon CTC	BPS	350/-	New Vithanakande	FNGS/FNGS1	490/-			
<u>LOW GROWN</u>								
Kalubovitiyana	PF1	635/-	Hingalgoda CTC	PFGS	480/-			
Ceciliyan CTC	BP1	505/-	*Chandrika Est	BOPIA	610/-			
Ceciliyan CTC	BPS	450/-	*Aldora	BOPIA	600/-			
			<u>DUST</u>					
			Mattakelle	Dust1	900/-			
			CeciliyanCTC	PD	640/-			

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES
SALE NO.32 OF 13th AUGUST, 2019.

	Weekly	2019 Month to Date	Year to Date	Weekly	2018 Year to Date
Uva High Grown	425.30	425.36	465.20	544.47	541.21
Western High Grown	457.89	465.49	530.54	630.36	617.57
High Grown	450.24	454.90	511.95	598.22	588.71
Uva Medium	433.87	447.94	495.94	492.72	500.35
Western Medium	406.09	422.92	460.99	472.57	477.71
Medium Grown	413.01	429.06	470.72	479.72	484.90
Low Grown (Orthodox)	556.85	551.27	589.72	589.72	541.85
Combined L.G. (Orthodox + CTC)	545.59	542.28	578.44	578.44	542.06
Total	505.76	505.75	547.55	547.55	540.56

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 27th & 28th Aug.'19</u>		<u>Sale of 03rd & 04th Sept'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	4,371	2,084,122	3,977	1,875,466
Low Grown Tippy	2,185	1,176,922	2,003	1,090,246
High & Medium	1,634	858,353	1,353	693,950
Off Grade/BOP1A	2,245	1,321,837	2,402	1,339,029
Dust	736	766,428	646	622,383
Premium Flower	480	99,766	377	86,204
Ex-Estate	<u>976</u>	<u>1,108,106</u>	<u>929</u>	<u>1,064,656</u>
Total	<u>12,627</u>	<u>7,415,534</u>	<u>11,687</u>	<u>6,771,934</u>

Weekly Private Sale Figures (From 12/08/2019 – 17/08/2019) - 173,932.00 Kgs

Cumulative - 4,091,441.80 Kgs

CROP & WEATHER

For the period 12th to 18th August, 2019.

Western/Nuwara Eliya Regions : Rain was reported throughout the past week in both regions. The Department of Meteorology forecasts heavy showers in the week ahead in both regions. **Udapussellawa/ Uva Regions:** Both regions reported bright weather throughout the week. **Low Growns:** Ruhuna and Sabaragamuwa regions experienced wet weather throughout the week. Fairly heavy rainfall (above 50 mm) is predicted in the days to come according to The Department of Meteorology.

Crop Intake : Nuwara Eliya, Sabaragamuwa and Ruhuna regions reported a moderate crop intake, whilst Western, Uva and Udapussellawa regions showed a decline.

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CATALOGUES

Sale No.35 of 3rd & 4th September, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **15th August, 2019** at **04.30 p.m.**

Sale No.36 of 9th & 10th September, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **22nd August, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Sale No.37 of 17th & 18th September, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **29th August, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

SALE NO.34

BROKER'S ORDER

Auction of 27th/28th August, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Mercantile Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
- 3. Lanka Commodity Brokers Ltd**
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

- 1. Lanka Commodity Brokers Ltd**
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. John Keells PLC
7. Eastern Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

Auction of 28th August, 2019 - Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. John Keells PLC
3. Ceylon Tea Brokers PLC
- 4. Lanka Commodity Brokers Ltd**
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Eastern Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 27th August'19.

High & Medium : 08.00 a.m.
Low Grown Tippy : 11.30 a.m.
Premium Flowery : 12.45 p.m.
Low Grown Leafy : 12.45 p.m.
BOP1A : 04.45 p.m.

Wednesday 28th August'19.

Off Grades : 10.00 a.m.
Ex-Estate : 11.15 a.m.
Dust : 02.00 p.m.

OTHER MARKETS

BANGLADESH AUCTION

Sale 15 held on Tuesday 20th August, 2019.

CTC LEAF: 63,393 packages of Current Season and & 1573 packages of Old Season Teas on offer met with a strong demand.

BROKENS: Well made Brokens were well competed for and were mostly dearer by Tk.2/- to Tk.3/- and sometimes more. Medium Brokens were mostly firm. Plain varieties saw a better demand at last levels. There was more absorption of these types at firm rates. Poor types elicited a little enquiry and there were heavy withdrawals.

FANNINGS: Good liquoring Fannings were a strong feature and were mostly fully firm to slightly dearer following competition particularly the improved invoices. Mediums were fully firm to a touch dearer. Plain types witnessed a fairly good demand and were about steady but there were some withdrawals. Poor varieties met with only a limited enquiry and there were heavy withdrawals.

CTC DUST: 10,965 packages of Current Season Teas on offer met with quite a good demand. Best and good liquoring Dusts met with good competition and were dearer by Tk.5/- to Tk.7/-. Medium Dusts were fully firm. Plain and BLF varieties were around last levels. Blenders lent strong support with only some interest from the Loose tea buyers.

QUOTATIONS – This week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	195-210	195-205	Best	215-225	212-220	PD	185-218	205-220
Medium	195-210	195-205	Good	208-210	198-205	RD	117-290	110-290
Small	200-212	195-207	Medium	192-197	188-193	D	115-228	110-228
Plain	130-160	130-165	Plain	135-165	135-165	CD	196-230	190-230
BLF	85-120 nom	80-115	BLF	85-120 nom	80-120	BLF	115-211	110-207

Courtesy: NATIONAL BROKERS LIMITED

LIMBE MARKET REPORT SALE 34 HELD ON 20/08/2019

There was good but selective demand following quality for the small quantity of 2280 packages on offer.

BP1 were taken out on account of low quality.

PF1 - Better liquoring invoices were firm to 8USC dearer, sometimes more but lesser sorts were neglected.

PD – Brighter liquoring lines held firm to 4USC dearer while lesser types were taken out without bids.

D1 were firm on last.

PF1SC were up to 5USC dearer on last.

Secondary's were generally firm to 10USC dearer where sold.

WEATHER/CROP FOR THE WEEK ENDING 18TH AUGUST, 2019.

Generally cold and sunny during the mornings becoming mild to warm in the afternoon. The nights were cold. Very isolated rain showers were experienced in Mulanje.

Crop intakes showed an improvement this week over last week.

Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED

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MOMBASA TEA AUCTION MARKET REPORT

SALE NO.34 OF THE 19TH – 20TH AUGUST, 2019.

Strong general demand for the 132,400 packages (8.48 m/kgs) on offer. 9.95% remained without bids.

The Best **BP1s** in the market were a strong feature appreciating by USC10-USC21 and a few improved invoices were substantially dearer by up to USC80 with Brighter types advancing by up to USC34 but some teas eased by up to USC9 while Mediums varied between firm to USC16 dearer to easier by USC15-USC26. Plainer categories irregular ranging between firm to USC20 dearer to easier by up to USC6.

The Best **PF1s** available appreciated by USC3-USC20 with Brighter varieties USC4-USC19 above previous rates while Medium categories were generally firm at USC10 dearer. Plainer descriptions appreciating by up to USC38 but plainest eased with quality.

The Best **PDUSTs** on offer met more competition advancing by USC2-USC12 while Brighter categories were dearer by USC2-USC7 with Medium sorts gaining USC10-USC32. Plainer types were steady to USC10 dearer.

Best **DUST1s** available gained USC11-USC15 while Brighter varieties appreciated by USC15-USC19 with Mediums steady to USC35 above previous levels. Plainer descriptions ranged between firm to USC22 dearer to easier by up to USC8.

In the **Secondary Catalogues**, BPs were firm with PFs steady. Clean well sorted coloury Fannings gained while similar DUSTs were firm. Other Fannings held value with DUSTs steady. BMF's were well absorbed.

Pakistan Packers showed more and very strong support with increased and strong enquiry from Kazakhstan and other CIS Nations. There was more interest from Egyptian Packers, Sudan and UK. Afghanistan were active with maintained enquiry from Yemen, other Middle Eastern Countries and Russia. Bazaar were active but selective while Iran re-entered the market but were selective. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	260-627	274-323	320-344
Good Medium	200-374	235-280	284-324
Lower Medium	125-205	128-224	085-222
Plainer	080-154	072-214	068-182

Cont'd.... (10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 10TH AUGUST, 2019.

KOCHI

CTC LEAF

Demand: Good demand. Larger brokens are selling at easier levels. Fannings ruled at barely steady levels with demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Better demand.

Market: Market ruled at fully firm levels for the well-made whole leaf grades. Brokens were tending irregular and lower. Medium whole leaf was selling at barely steady levels and smaller brokens and plainer eased in value.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums selling Rs.2 to 3 lower and sometimes more with withdrawals. Bolder grades tending irregular. Plainer sorts were selling at easier levels with withdrawals

Buying Pattern: Major blender AVT was active and KSCSC was inactive on the best mediums with fair support from regional packeters. Domestic buyers were less active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Good.

Market: Market was generally opened with an easier trend with teas selling at Rs. 1/- to Rs. 2/- lower, sometimes upto Rs. 3/-, As the sale progressed it gained momentum and went on to be sold at steady to fully firm in comparable to last.

Buying Pattern: Good enquiry was forthcoming from Major Blenders and equally well supported by the Internal Buyers. Exporters have been fairly active.

ORTH LEAF

Demand: Fair.

Market: Market was irregular and mostly easier by Rs. 2/- to Rs. 3/-, sometimes more following quality.

Buying Pattern: Fairly good export buying was forthcoming and equally support from Internal buyers.

CTC DUST

Demand: Good.

Market: After a long period the market had shown a better enquiry and went on to be sold at 84% with the market being steady to firm, though the sale opened a little sluggish.

Buying Pattern: Strong Export operation was forthcoming with fairly good Internal support. Major Blender has been selective, Indcoserve as usual was lending some support on the finer grades.

ORTH DUST

Demand: Fairly Good.

Market: Irregular market and mostly selling at steady levels, however some of the cleaner Primary grades of the popular marks went on to be sold at fully firm levels.

Buying Pattern: Fair operation from both Export and Internal buyers.

COIMBATORE

CTC LEAF

Demand: Good demand.

Market: Better medium smaller brokens were fully firm to dearer by Rs.2/- to Rs.3/- and BOPF's were irregular and lower by Rs.2/- with some withdrawals. Mediums lower by Rs.2/- . Plainer teas were barely steady.

ORTH LEAF: Good demand. Whole leaf barely steady.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were lower by Rs.2/- to Rs.3/- with some withdrawals. Mediums were irregular and lower by Re.1/- to Rs.2/-. Plainer varieties were firm.

ORTH DUST Fair demand. Lower by Rs.2/- with some withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

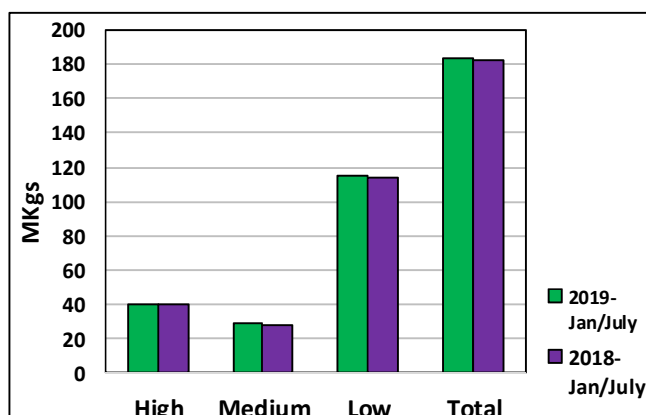
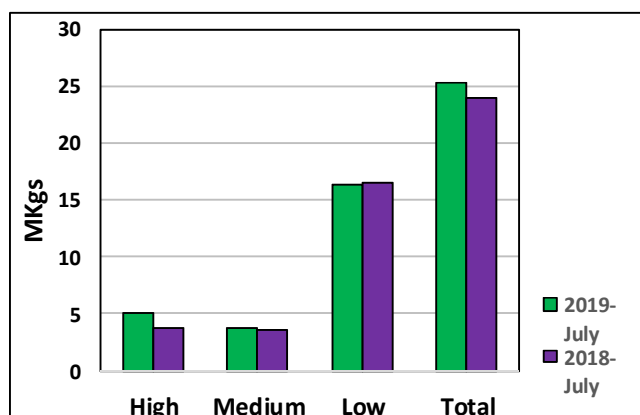
21st August, 2019.

-/mk

Sri Lanka Tea Production-July 2019 vs. 2018 (In Kgs)

The month of July, 2019 has again recorded a surplus crop of 1.3 Mkgs over the corresponding month last year, following more conducive growing conditions experienced in most planting districts. The small surplus of 0.3 Mkgs in the cumulative tea production up to end June 2019 has now improved to + 1.9 Mkgs during the first seven months of the current year, versus the former year. Given below are more comprehensive details relating to tea production.

	2019-July	2018-July	+/-	%	Jan/ July 2019	Jan/July 2018	+/-	%
High	5,139,685	3,816,781	1,322,904	34.66	39,849,031	39,932,615	(83,584)	(0.21)
Medium	3,745,784	3,587,480	158,304	4.41	29,246,708	28,009,513	1,237,195	4.42
Low	<u>16,385,554</u>	<u>16,520,444</u>	<u>(134,890)</u>	<u>(0.82)</u>	<u>114,968,803</u>	<u>114,136,764</u>	<u>832,039</u>	<u>0.73</u>
Total	<u>25,271,023</u>	<u>23,924,705</u>	<u>1,346,318</u>	<u>5.63</u>	<u>184,064,541</u>	<u>182,078,891</u>	<u>1,985,650</u>	<u>1.09</u>



During the period January to July, 2019 the larger crop harvests have been from the following regions.

1	Ratnapura	31,275,517.00	11	Hatton/Dickoya	4,300,482.00
2	Galle	25,976,615.00	12	Kegalle	4,158,828.00
3	Kalutara	13,904,224.00	13	Upcot/Maskeliya	3,756,852.00
4	Gampola/Nawalapitiya/Dolosbage	11,554,445.00	14	Morawake	3,689,473.00
5	Matara	9,067,002.00	15	Pussellawa/Hewaheta	3,665,673.00
6	Deniyaya	8,755,254.00	16	Kadugannawa	3,646,925.00
7	Nanuoya/Lindula/Talawakelle	5,563,366.00	17	Bogawantalawa	3,542,072.00
8	Demodara/Haliella/Badulla	5,461,122.00	18	Balangoda	3,354,795.00
9	Kelani Valley	4,797,678.00	19	Agarapathana	3,285,565.00
10	Balangoda/Rakwana	4,789,279.00	20	Patana/Kotagala	2,342,434.00